Quarterly Activities Report

Quarter Ended 31 March 2026

Truscott Mining Corporation Limited (the Company) reports on exploration and corporate activities undertaken at its wholly owned Westminster, Barkly, and North Tennant Projects during the March 2026 quarter and its financial position at the end of the period.

Highlights

- Encouraging results from 1,312 m of inaugural RC drilling at Westminster's Structural Target Two (OB2), intersecting shear-hosted gold mineralisation including:
  - **26WMRC135: 2 m @ 1.42 g/t Au from 69 m, including 1 m @ 2.4 g/t Au from 69 m**
  - **26WMRC134: 3 m @ 0.9 g/t Au from 58 m, including 1 m @ 1.2 g/t Au from 59 m**
- Planning for resource development diamond drilling at Westminster's Orebody Exploration Target One (OB1) is underway.
- The Company has commenced the process of updating the Westminster Project's **JORC 2012 Mineral Resource Estimate**.
- The Company is commencing the process for **converting additional blocks of the Westminster tenure to Mining Leases.**
- New appointments: Rebecca Girdwood, Director – Corporate Affairs and Jonathan Stokes, Project Manager – Geology.
- As of 31 March 2026, the Company's Directors directly or indirectly held 45.35% of issued capital, with a long-term commitment to shareholder value.

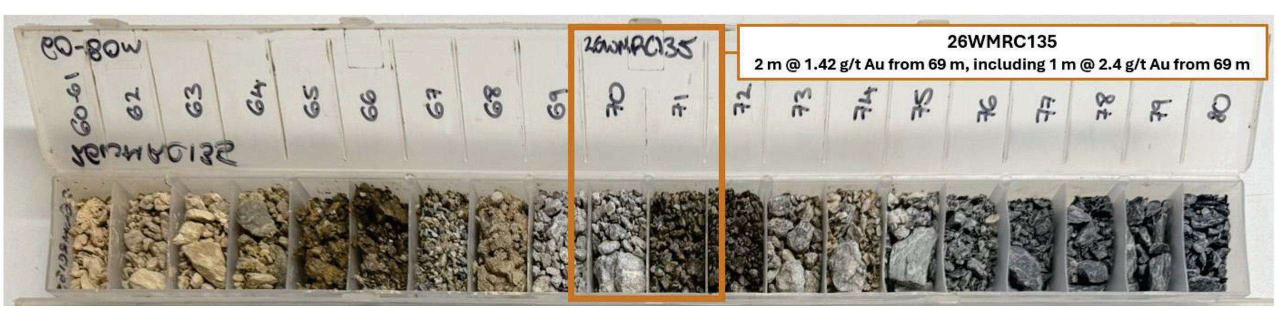

Figure 1: Westminster Project – RC drill hole 26WMRC135 – intersecting 2 m @ 1.42 g/t Au from 69 m, including 1 m @ 2.4 g/t Au from 69 m.

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Projects
Westminster
North Tennant
Barkly

Truscott Mining Corporation Limited's Executive Chairman, Peter Smith, commented:

> "*The first quarter of 2026 has been transformational for Truscott, as the Company transitions from being a research and development (R&D) focused organisation to being a more active explorer, applying over a decade of academic research.*
>
> *The Company has strengthened its Board and management team. Rebecca Girdwood has been appointed as a Director. We've appointed Jonathan Stokes as Project Manager – Geology, who will lead our exploration strategy and operations across our Northern Territory portfolio, including our flagship Westminster Project.*"

Portfolio Overview

During the March 2026 Quarter, the Company completed a drilling program in the southeast of the Westminster Project, targeting Structural Target Two (OB2).

The structural (geological) controls evaluated during the program were determined from more than 20 years of the Company's research and drilling campaigns (*ASX: TRM 14 April 2026*).

Key exploration activities during the Quarter:

- Completion of a six-hole reverse circulation (RC) drill program at Westminster.
- Planning for diamond drilling at Westminster.
- Planning for mapping / geophysical surveys at Barkly.

Westminster

The Company is actively pursuing brownfields exploration at its flagship Westminster Project, situated on the western edge of the Tennant Creek township, Northern Territory. The 100% TRM-owned, contiguous tenement package covers 5.95 km^2 within the Tennant Creek (Au-Cu-Bi) Mineral Field and is located approximately 6 km east of Emerson Resources Ltd.'s Chariot Deposit.

Mining Lease

The Company's senior management team has met with legal representatives, Ward Keller, in Darwin to formally commence the process of converting the Ministerial Authorities covering an additional area of TRM tenure, adjacent to the Company's existing mining lease.

Exploration

Pre-2010 drilling assay data were used to estimate Westminster's historical JORC 2004 Mineral Resource Estimate (MRE), comprising a maiden inferred resource of 110,330 t @ 25.6 g/t Au (91,750 oz) (ASX: TRM 30 June 2011). The historical MRE was derived from only 73 of the currently 137 significant intercepts (>0.5 g/t Au) within the Orebody (Exploration) Target One (OB1) zone (Appendix 1). Structural Targets Two, Three, and Four (OB2, OB3, and OB4; Figure 2) have been delineated through structural modelling and multi-element geochemical data interpretation of 140 drill holes. These are best described as 'structural targets' for potential orebody locations.

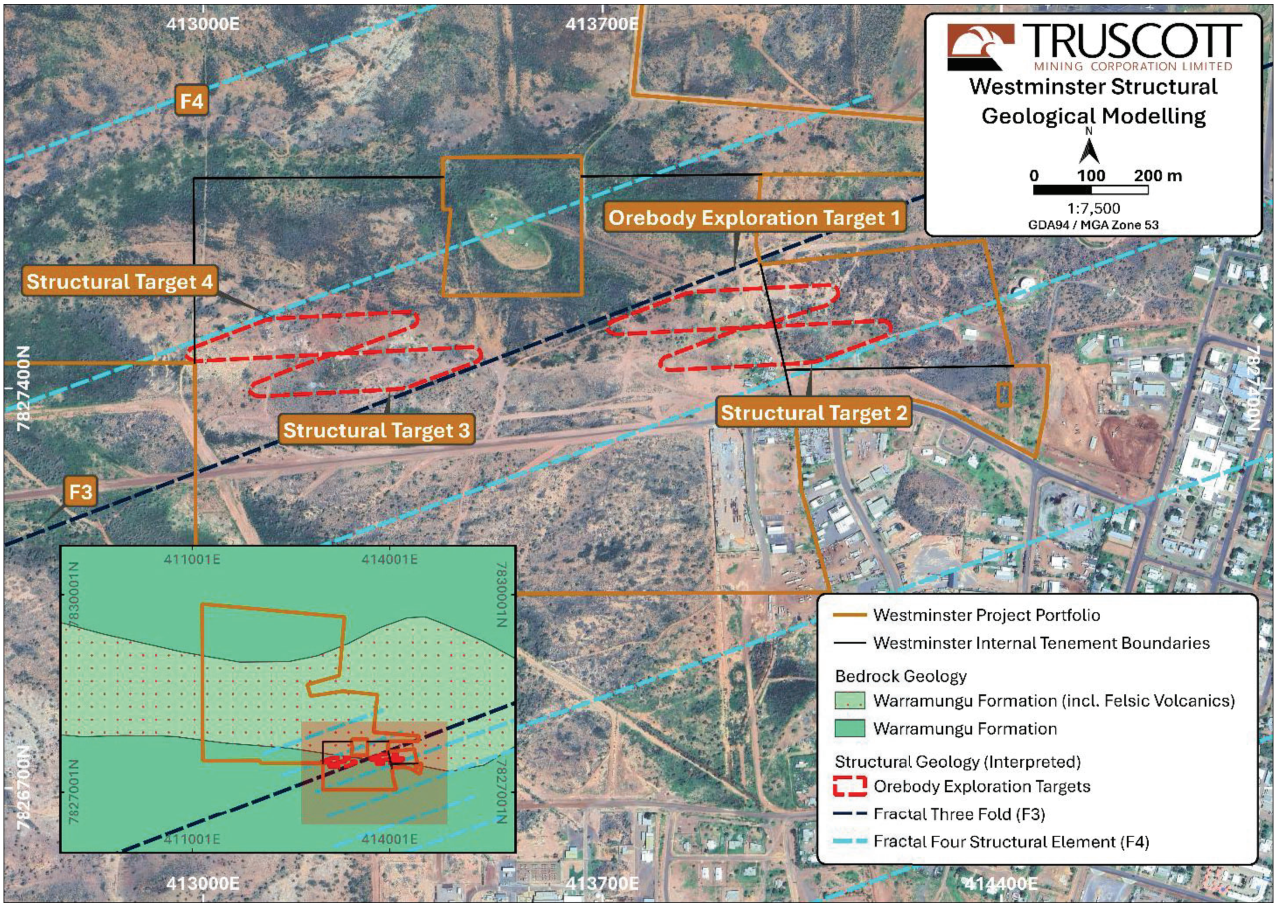

Figure 2: Structural geological interpretation of the Westminster Project area, showing Orebody (Exploration) Target One (OB1) and Structural Targets Two to Four (OB2–OB4).

2026 Drilling Results

The Company completed the February 2026 Westminster drill program, totalling 1,312 m, testing a priority area, known as Structural Target Two (OB2).

Significant intercepts include:

- **26WMRC135: 2 m @ 1.42 g/t Au from 69 m, including 1 m @ 2.4 g/t Au from 69 m**
- **26WMRC134: 3 m @ 0.9 g/t Au from 58 m, including 1 m @ 1.2 g/t Au from 59 m**

  (Full assay results – *ASX: TRM 14 April 2026*).

Assay results support the Company's interpretation of shear-zone-hosted high-grade gold mineralisation, specifically within fractal 5 (F5) structural element. Interpretation of geological, geophysical and geochemical data suggests a bimodal pattern of mineralisation, with higher grade (>0.5 g/t Au) mineralisation occurring within centres of dilation and cross-shear (Figure 3) and lower grade (>0.1 g/t Au) mineralisation occurring proximal to, but separate from, shear zone centres.

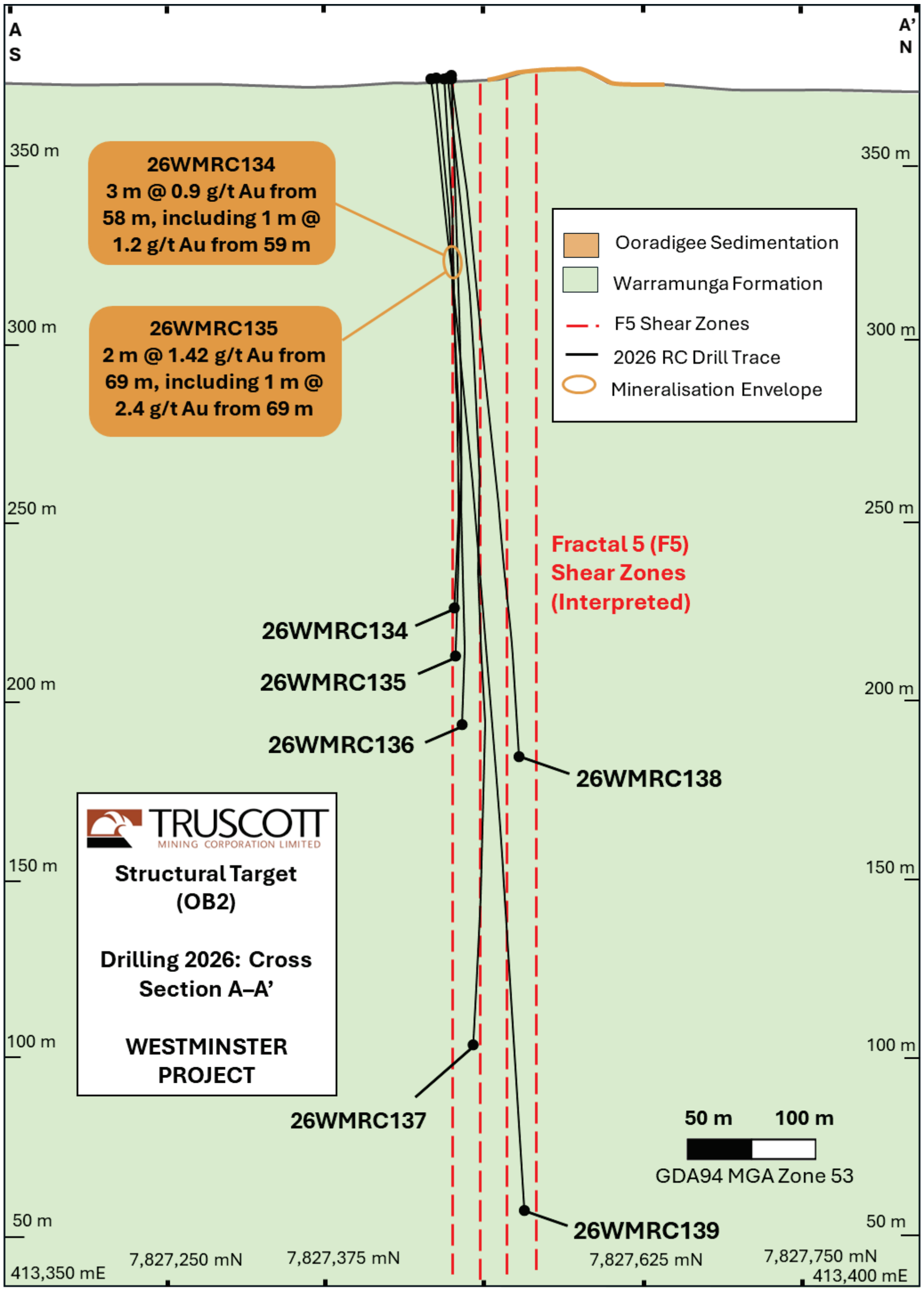

Figure 3: Schematic cross-section of 2026 RC drilling around the Structural Target Two (OB2), looking west, with an approximately 3:1 vertical exaggeration ratio.

2026 Planned Drilling

Diamond core drilling planning is currently underway to:

A) Target high-grade gold mineralisation zones within Orebody (Exploration) Target One (OB1) and Structural Target Two (OB2).

B) Further define the structural control (determining orebody/mineralisation placement).

Barkly

The Barkly Project (Exploration Licence 31579) is a greenfields exploration project covering 83 km^2. The licence is 100% Truscott owned and is located within the northeastern area of the Tennant Creek Mineral Field (TCMF), approximately 38 km northeast of Tennant Creek, NT. Barkly lies northeast of the historical high-grade International and Peko mines and is considered prospective for gold mineralisation comparable to the Westminster Project.

Pre-2026 Activity

The Company acquired the tenement in 2018 and identified laterites and surface copper mineralisation, including bornite in outcrops. Exploration completed to date includes desktop studies, and field-based groundwork, including stratigraphic mapping, and rock chip sampling.

March 2026 Quarter

During the March 2026 quarter, the Company developed a multifaceted fieldwork program, comprising geological mapping, rock chip sampling, and a gravity survey (subject to weather conditions and contractor availability). Integrating geochemical and geophysical data will further refine the Company's structural targeting, with priority targets focused on the intersections of structural features of varying scales (*Figure 4*).

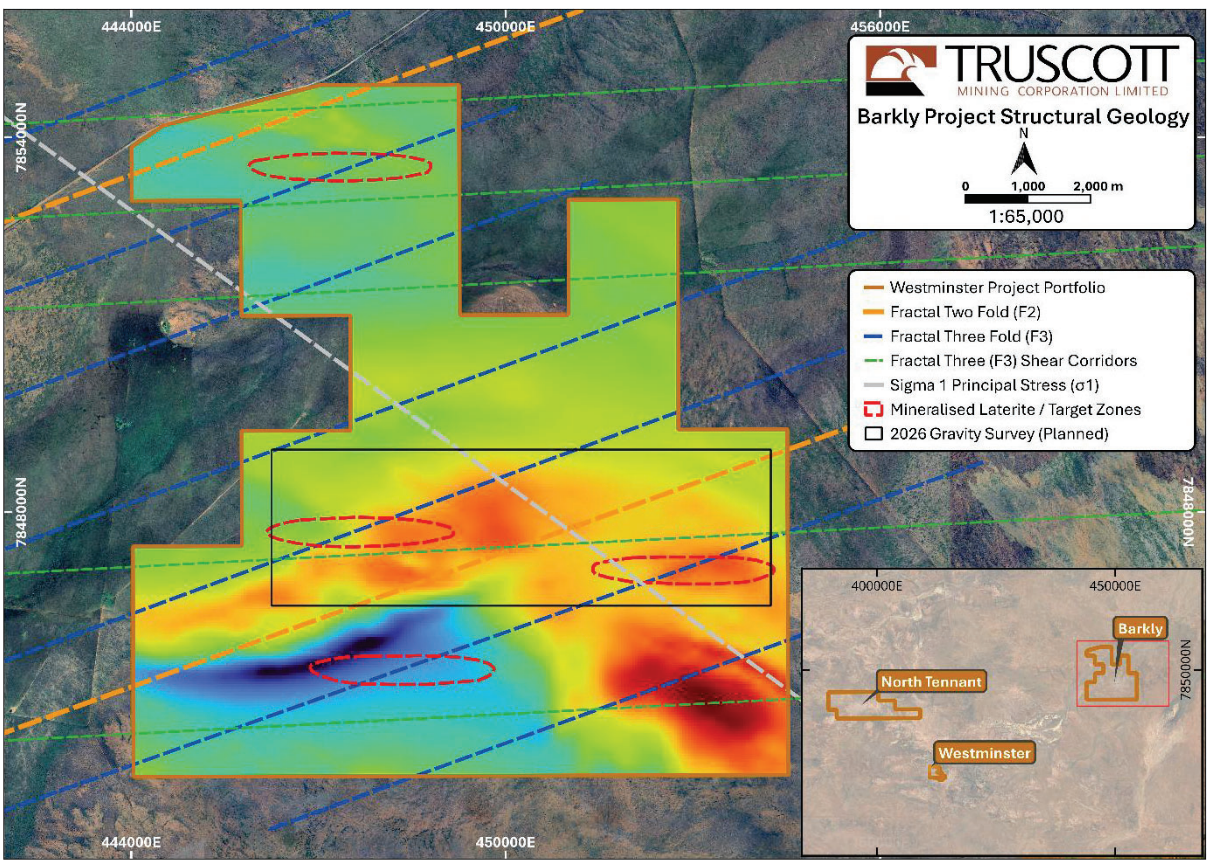

Figure 4: Barkly Project structural geological interpretation and planned gravity survey with a total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) – warm colours represent a stronger magnetic signature. Structural target zones correlate with mineralised laterite surface samples.

North Tennant

The North Tennant Project (Exploration Licence 32111) is a greenfields exploration project covering 77.5 km^2. The licence is 100% Truscott owned and is located in the northwest area of the TCMF, approximately 14 km northeast of Tennant Creek, NT. The North Tennant lies south of an interpreted structural element linking the White Devil, Orlando, and Gecko (Gold) deposits.

Pre-2026 Activity

The Company acquired North Tennant in 2019 and completed first-pass reconnaissance mapping focused on structural features associated with the strike-slip regime of the TCMF. Desktop interpretative work has focused on geophysical imagery, leading to the definition of the North Tennant Domain of the TCMF. The Company's fractal-based mathematical approach has been applied to interpret the key controls on gold mineralisation, specifically the F2 (070°) fold axis.

March 2026 Quarter

Activity this Quarter focused on refining the Company's structural modelling (Figure 5). Desktop studies included ongoing comparative analysis of the North Tennant Domain's structurally controlled mineralisation within the Central Tennant Creek Domain, which hosts the Westminster Project.

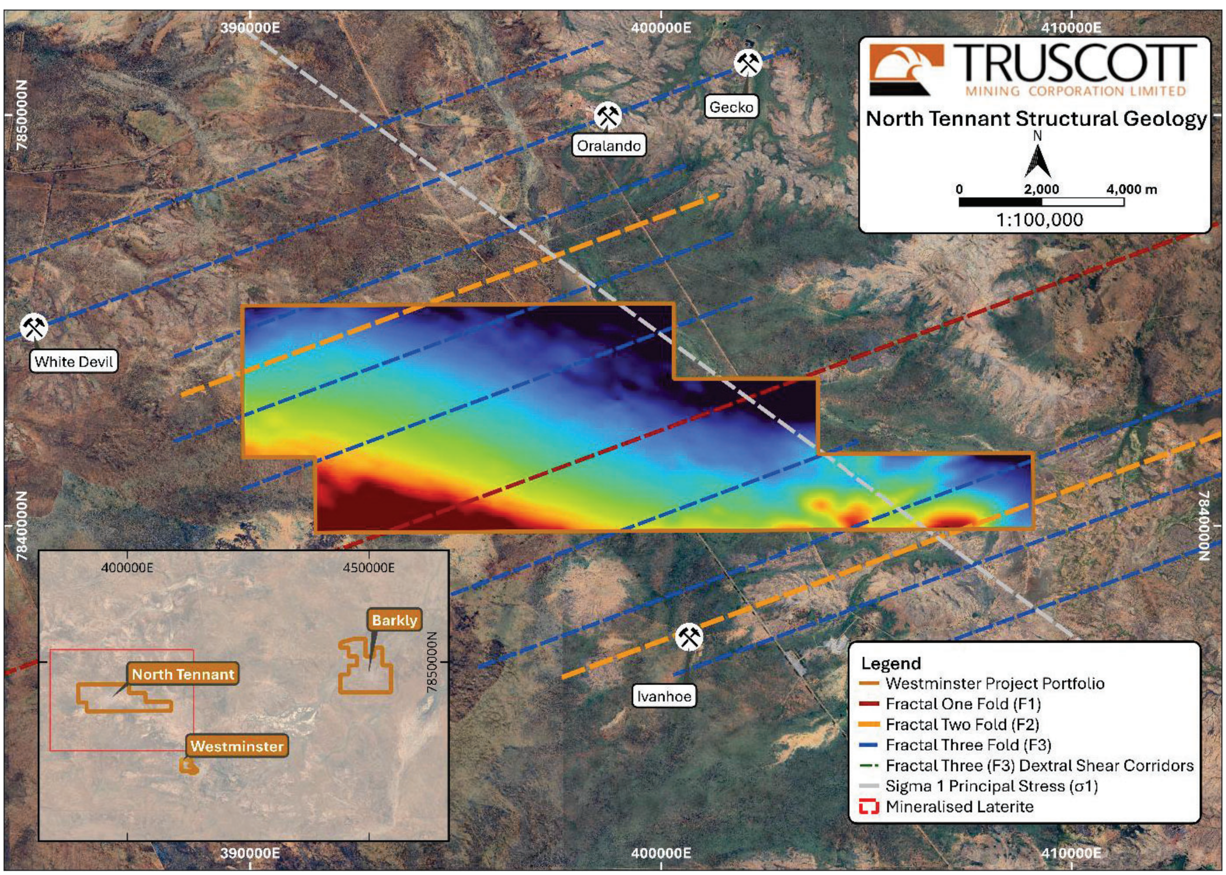

Figure 5: North Tennant Project structural geological interpretation and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) – warm colours represent a stronger magnetic signature.

Research & Development

Structural (Geology) Targeting

The Company's decade of research has developed a predictive capability for identifying potential orebodies in the TCMF. This R&D has focused on deformation patterns (folding and shearing), energy distribution within the rock mass, and the application of fractal mathematics to predict orebody positions (*ASX: TRM 14 April 2026*).

The Company's research suggests that orebodies and mineralisation form in repeated, structurally controlled positions, often aligned along ENE-trending (~070°) structures and plunging along structural corridors within the TCMF.

The Company has released an update to the structural geological modelling and associated target generation (*ASX: TRM 14 April 2026*). Multi-element geochemistry, including bismuth data, from additional drill core samples from 2023 diamond drilling (*ASX: TRM 30 April 2025*) has further informed the structural geology-driven target generation.

Corporate

Board and Management Changes

Rebecca Girdwood BCom GAICD has joined the Company as a Director. Ms Girdwood is an experienced Board Director and Chief Executive Officer with more than 30 years' experience across resources, First Nations governance, ESG, banking, infrastructure, and government. She brings expertise in native title, land access negotiations, cultural heritage management and stakeholder engagement, having worked with Traditional Owners, mining companies and government agencies across Western Australia. Ms Girdwood has held board roles across economic development entities and mining and is a graduate of the Australian Institute of Company Directors.

Jonathan Stokes BSc MSc MBA MAusIMM(CP) MAIG has been appointed as Project Manager – Geology. Mr Stokes brings a decade of multi-commodity experience across Europe, Australasia, and South America. He joined Truscott from Dreadnought Resources Limited and brings technical expertise in gold, critical minerals, and iron ore exploration and resource development, as well as hydrogeology consulting and business development in the resources sector.

Truscott's Work Plan Summary

Exploration Strategy (2026–2027)

- Pursue structurally controlled targets identified through mathematically driven predictive modelling across the Tennant Creek Mineral Field (TCMF).
- Undertake resource development diamond drilling at Westminster Orebody (Exploration) Target One ahead of an updated JORC Mineral Resource Estimate.

Table 1: ASX: TRM portfolio work schedule.

<table>
<tr><th>Project</th><th>Jun 2026 Quarter</th><th>Sep 2026 Quarter</th><th>Dec 2026 Quarter</th><th>Mar 2027 Quarter</th></tr>
<tr><td rowspan="2">Westminster – Exploration / Resource Development</td><td>• Reverse Circulation (RC) campaign interpretation
• Diamond Drill (DD) program planning</td><td>• Follow-up (diamond) drilling at exploration target OB1</td><td rowspan="2">• Diamond campaign interpretation</td><td rowspan="2">Additional drilling and/or metallurgical testing</td></tr>
<tr><td colspan="2">Structural geological modelling</td></tr>
<tr><td rowspan="2">Westminster – Mine Planning</td><td></td><td colspan="3">JORC (2012) Mineral Resource Estimate Update(s)</td></tr>
<tr><td colspan="2">Approvals: Formally commenced (expanded) Mining Lease application process.</td><td colspan="2">Working with the Department of Lands, Planning and Environment (DLPE) to update the Westminster Mine Management Plan (MMP).</td></tr>
<tr><td>Barkly</td><td colspan="2" rowspan="2">Dry season fieldwork:
• First pass (geological) mapping
• Detailed mapping
• Geophysical surveys</td><td colspan="2" rowspan="2">Wet season consolidation:
• Data interpretation & reporting
- Compliant with JORC 2012 standards
• Structural geology research</td></tr>
<tr><td>North Tennant</td></tr>
</table>

Refer to the Company's cautionary statement regarding forward-looking statements.

For further technical information, refer to previous TRM announcements:

- 30 June 2011 – Westminster Gold Project – Resource Statement
- 2012 – 2024 Annual Reports & Exploration Updates
- 30 April 2025 – Quarterly Activities & Appendix 5B
- 20 July 2025 – Quarterly Activities & Appendix 5B
- 28 October 2025 – Quarterly Activities & Appendix 5B
- 29 January 2026 – Quarterly Activities Report & Appendix 5B
- 30 March 2026 – Westminster Project Development & Corporate Update
- 14 April 2026 – Westminster Activities Buildup

About Truscott Mining Corporation Limited (ASX: TRM)

Location & Mineralisation

Truscott is an active gold exploration and development company with a project portfolio within the Tennant Creek (Au-Cu-Bi) Mineral Field (TCMF), Northern Territory. The Westminster, Barkly, and North Tennant projects (Figure 6) are all proximal to the Tennant Creek township and Nobles Gold Processing Plant. The TCMF hosts high-grade gold orebodies, whose emplacement is determined by structural geological controls.

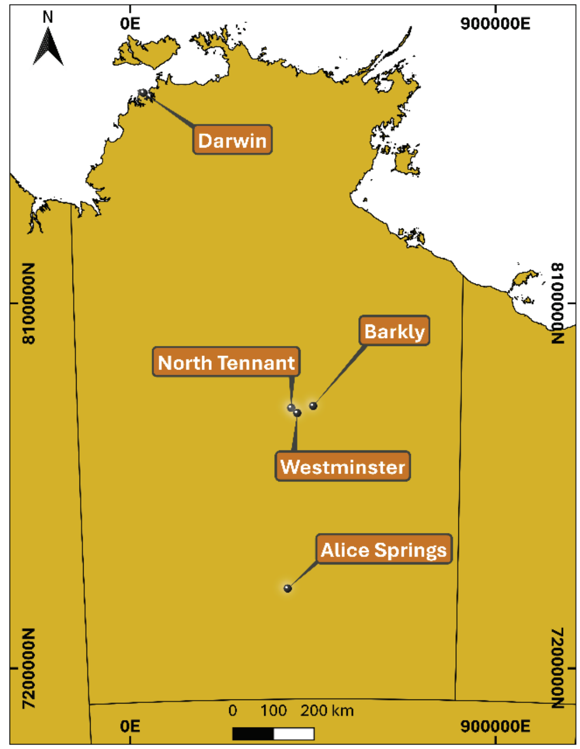

Figure 6: Truscott's portfolio in Northern Territory: Westminster, Barkly, and North Tennant.

Research & Development – Structural-Mathematical Approach

The Company's decade of R&D, using applied mathematics, suggests orebodies form in repeating structurally controlled localities, typically aligned along ENE (~070°) trending structural corridors (Figure 7).

Westminster – Flagship Project

Westminster is broadly classified as a brownfields project after a) historical artisanal mining, and b) a considerable number of high-grade gold intersections. Through detailed structural modelling of controls over mineralisation, the Company has defined four target areas. The targets lie along a central structural element of a scale described by mathematical analysis of folding and shear elements. The Company will update Westminster's JORC 2012 Mineral Resource Estimate following the 2026 diamond drilling.

Business Expansion – Barkly & North Tennant Exploration Projects

The Barkly and North Tennant Projects are at greenfield stage and have the potential to host mineralisation comparable to Westminster. Completed groundwork includes geophysical surveys, stratigraphic/structural mapping, and rock chip sampling.

Company Background

The Company aims to become a gold producer, leveraging favourable market conditions and high-grade gold mineralisation to achieve strong profit margins, further supported by strategic metal credits. TRM directors hold significant shares and have limited new share issuance to preserve upside leverage and create value for existing shareholders.

Long-Term Objectives / Self-Funded Explorer Strategy

1. **Long-life operations**: a gold producer matching production levels with resource inventories.
2. **Stability**: a self-funded explorer pursuing business development (exploration) projects.

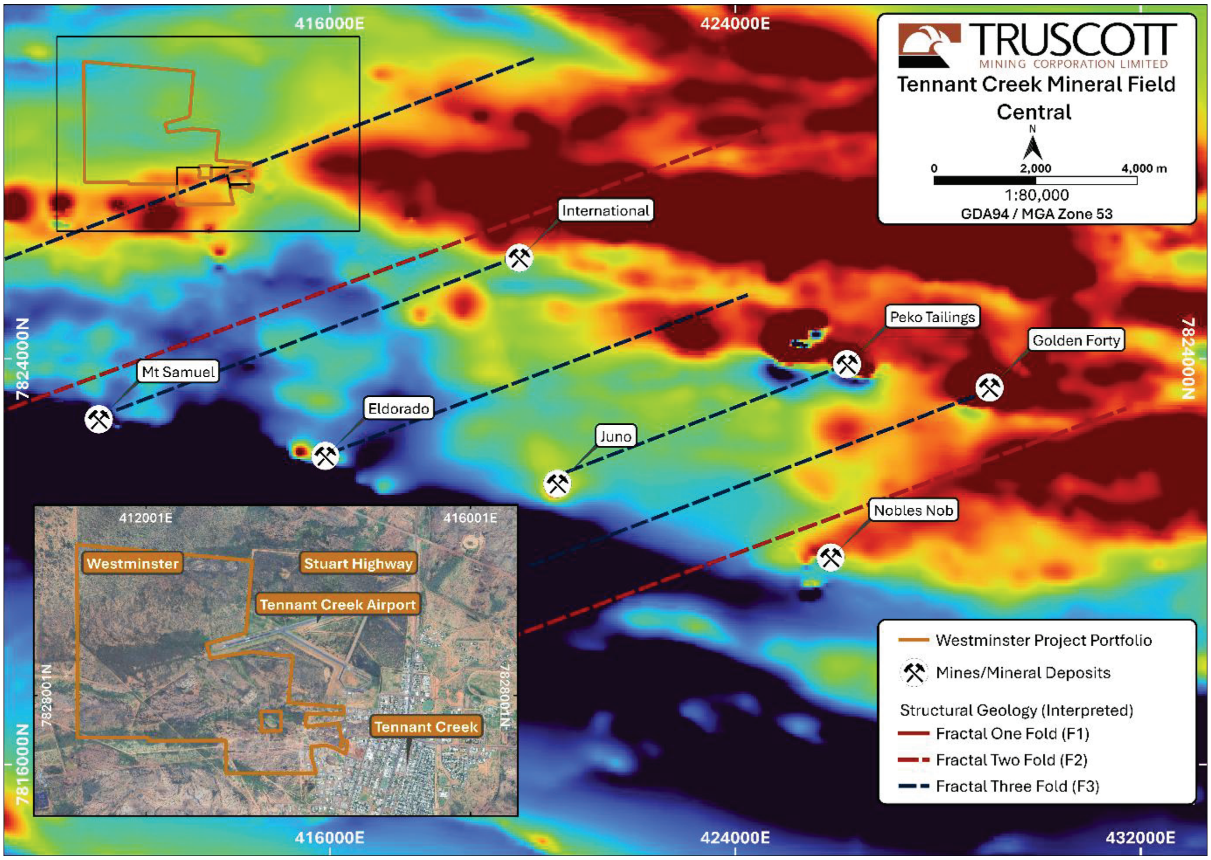

Figure 7: Truscott's study area with the central area of the Tennant Creek Mineral Field (TCMF) with structural geological interpretation and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) – warm colours represent a stronger magnetic signature. The inset map shows the Westminster Project's proximity to Tennant Creek.

Significant Announcements

- 10 February 2026 – Drilling Commencing Today
- 27 March 2026 – Director Appointment – RT Girdwood
- 30 March 2026 – Westminster Project Development & Corporate Update
- 14 April 2026 – Westminster Activities Buildup

Granted Tenements

Table 2: ASX: TRM tenure in accordance with Listing Rule 5.3.3.

Project	Tenement Licence	Holder	Grant Date	Expiring Date	Interest at Start of Quarter	Interest at End of Quarter
Westminster	MLC511	Truscott Mining	01/01/2012	31/12/2036	100%	100%
	MA26500	Truscott Mining	09/07/2008	08/07/2026	100%	100%
	MA25588	Truscott Mining	09/07/2008	08/07/2026	100%	100%
	MA25952	Truscott Mining	26/10/2007	25/10/2027	100%	100%
Barkly	EL31579	Truscott Mining	11/01/2018	10/01/2028*	100%	100%
North Tennant	EL32111	Truscott Mining	26/11/2019	26/11/2027	100%	100%

*Pending renewal.

Cautionary Statement

This announcement and information, opinions or conclusions expressed within this announcement contain forecasts and forward-looking information. Such forecasts, projections and information are not a guarantee of future performance and involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. There are a number of risks, both specific to Truscott Mining Corporation Limited, and of a general nature which may affect the future operating and financial performance of the Company, and the value of an investment in the Company including but not limited to title risk, renewal risk, economic conditions, stock market fluctuations, commodity demand and price movements, timing of access to infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve estimations, native title risks, cultural heritage risks, foreign currency fluctuations, and mining development, construction and commissioning risks.

Competent Person's Statement – Exploration Results

The contents of this report, which relate to geology and exploration results, are based on information reviewed by Mr Ivan Henderson, who is a consultant engaged by Truscott Mining Corporation. Mr Henderson is a Competent Person – Member (3664) with the Australian Institute of Geoscientists (AIG). Mr Henderson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Henderson consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.

Disclaimer

The information in this announcement that relates to Exploration Results is extracted from the ASX announcements (Original Announcements) as referenced. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

In the case of Mineral Resources, Production Targets, Ore Reserves, and forecast financial information, all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

Peter N Smith

Executive Chairman
29 April, 2026
The announcement is authorised by the Board of Truscott Mining Corporation Limited (ASX: TRM).

For further information, visit www.truscottmining.com.au or contact:

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Appendix 1: Westminster Significant Intercepts Summary

Table 3: Significant intercepts (>0.5 g/t Au) for Orebody (Exploration) Target One (OB1).

HoleID	From (m)	To (m)	Interval (m)	Intercept
AGGSNADH4	51.85	52.46	0.6	0.60 m @ 1.07 g/t Au from 51.85 m
EXP45DH3	70.15	71.68	1.5	1.53 m @ 0.73 g/t Au from 70.15 m
EXP45DH3	80.83	82.35	1.5	1.52 m @ 1.91 g/t Au from 80.83 m
EXP45DH3	93.03	96.08	3.1	**3.05 m @ 4.01 g/t Au from 93.03 m**
EXP45DH4	64.05	65.58	1.5	1.53 m @ 1.3 g/t Au from 64.05 m
NMDDH No1	71.07	75.03	4.0	3.96 m @ 0.75 g/t Au from 71.07 m
NMDDH No1	73.2	75.03	1.8	1.83 m @ 0.61 g/t Au from 73.2 m
NMDDH No1	77.47	80.52	3.1	3.05 m @ 0.81 g/t Au from 77.47 m
NMDDH No1	84.49	86.62	2.1	2.13 m @ 0.77 g/t Au from 84.49 m
NMDDH No1	88.45	96.08	7.6	**7.63 m @ 36.34 g/t Au from 88.45 m**
NMDDH No2	61	65.58	4.6	**4.58 m @ 4.13 g/t Au from 61 m**
NMDDH No2	93.03	96.08	3.1	3.05 m @ 1.68 g/t Au from 93.03 m
NMDDH No3	83.27	93.64	10.4	**10.37 m @ 1.02 g/t Au from 83.27 m**
NMDDH No4	112.55	118.04	5.5	5.49 m @ 0.83 g/t Au from 112.55 m
NMDDH No4	148.84	150.37	1.5	1.53 m @ 0.61 g/t Au from 148.84 m
NMDDH No59	106.74	115.9	9.2	**9.16 m @ 1.28 g/t Au from 106.74 m**
WDDDH1	138.78	144.57	5.8	5.78 m @ 0.61 g/t Au from 138.78 m
WDDDH1	151.89	155.85	4.0	**3.96 m @ 5.55 g/t Au from 151.89 m**
WDDDH1	160.58	163.48	2.9	2.89 m @ 0.48 g/t Au from 160.58 m
WDDDH1	183	185.44	2.4	2.44 m @ 0.61 g/t Au from 183 m
WDDDH2	170.5	171.72	1.2	1.22 m @ 2.45 g/t Au from 170.5 m
PPRC 04	25	26	1.0	1 m @ 2.5 g/t Au from 25 m
PPRC 05	27	29	2.0	2 m @ 4.8 g/t Au from 27 m
PPRC 06	84	85	1.0	1 m @ 1.27 g/t Au from 84 m
PPRC 07	88	90	2.0	2 m @ 0.73 g/t Au from 88 m
PPRC 09	30	34	4.0	4 m @ 0.64 g/t Au from 30 m
PPRC 12	42	48	6.0	6 m @ 0.62 g/t Au from 42 m
08WMDDH004	255.9	256.5	0.6	0.59 m @ 0.55 g/t Au from 255.9 m
08WMDDH004	263	263.8	0.8	0.80 m @ 1.11 g/t Au from 263 m
08WMDDH010	71.4	72	0.6	0.59 m @ 0.58 g/t Au from 71.4 m
08WMDDH010	126.45	127	0.5	0.54 m @ 2.95 g/t Au from 126.45 m
08WMDDH010	160.2	161	0.8	0.80 m @ 2.9 g/t Au from 160.2 m
09WMRC029	91	92	1.0	1 m @ 1.05 g/t Au from 91 m
09WMRC029	98	99	1.0	1 m @ 0.65 g/t Au from 98 m
09WMRC031	44	51	7.0	**7 m @ 7.91 g/t Au from 44 m**
09WMRC031	56	58	2.0	2 m @ 4.03 g/t Au from 56 m
09WMRC032	41	42	1.0	1 m @ 1.81 g/t Au from 41 m
09WMRC032	45	46	1.0	1 m @ 0.84 g/t Au from 45 m
09WMRC033	24	27	3.0	3 m @ 0.56 g/t Au from 24 m
09WMRC034	21	25	4.0	4 m @ 0.89 g/t Au from 21 m
09WMRC036	15	18	3.0	3 m @ 1.78 g/t Au from 15 m
09WMRC036	33	36	3.0	3 m @ 1.47 g/t Au from 33 m

HoleID	From (m)	To (m)	Interval (m)	Intercept
09WMRC037	112	113	1.0	1 m @ 1.19 g/t Au from 112 m
09WMRC038	48	51	3.0	3 m @ 0.86 g/t Au from 48 m
09WMRC038	53	56	3.0	3 m @ 0.71 g/t Au from 53 m
09WMRC038	67	68	1.0	1 m @ 0.61 g/t Au from 67 m
09WMRC038	82	90	8.0	8 m @ 1.21 g/t Au from 82 m
09WMRC039	76	79	3.0	3 m @ 3.82 g/t Au from 76 m
09WMRC039	82	83	1.0	1 m @ 0.86 g/t Au from 82 m
09WMRC041	79	89	10.0	**10 m @ 12.13 g/t Au from 79 m**
09WMRC041	105	106	1.0	**1 m @ 13.05 g/t Au from 105 m**
09WMRC042	76	77	1.0	1 m @ 1.47 g/t Au from 76 m
09WMRC042	101	107	6.0	6 m @ 0.67 g/t Au from 101 m
10WMRC047	84	92	8.0	**8 m @ 4.24 g/t Au from 84 m**
10WMRC047	95	98	3.0	3 m @ 2.39 g/t Au from 95 m
10WMRC047	104	105	1.0	1 m @ 1.25 g/t Au from 104 m
10WMRC047	108	109	1.0	1 m @ 1.1 g/t Au from 108 m
10WMRC048	209	212	3.0	3 m @ 0.95 g/t Au from 209 m
10WMRC048	217	225	8.0	8 m @ 1.64 g/t Au from 217 m
10WMRC051	187	188	1.0	1 m @ 1.41 g/t Au from 187 m
10WMRC053	64	65	1.0	1 m @ 2.75 g/t Au from 64 m
10WMRC054	160	161	1.0	**1 m @ 10.14 g/t Au from 160 m**
10WMRC054	167	169	2.0	2 m @ 1.70 g/t Au from 167 m
10WMRC054	203	215	12.0	**12 m @ 6.88 g/t Au from 203 m**
10WMDH056	100	101	1.0	1 m @ 1.41 g/t Au from 100 m
10WMDH056	118	119.45	1.5	1.45 m @ 3.31 g/t Au from 118 m
10WMDH056	121.5	122	0.5	0.5 m @ 0.67 g/t Au from 121.5 m
10WMDH057	91.3	92.2	0.9	0.90 m @ 0.61 g/t Au from 91.3 m
10WMRC059	95	105	10.0	**10 m @ 4.92 g/t Au from 95 m**
10WMRC059	120	121	1.0	1 m @ 9.78 g/t Au from 120 m
10WMRC060	93	94	1.0	1 m @ 0.56 g/t Au from 93 m
10WMRC061	85	86	1.0	1 m @ 0.54 g/t Au from 85 m
10WMDH065	209.1	210	0.9	0.90 m @ 1.77 g/t Au from 209.1 m
11WMDH076	112.7	113.1	0.4	0.39 m @ 0.55 g/t Au from 112.7 m
11WMDH076	134	135	1.0	1 m @ 6.72 g/t Au from 134 m
11WMRC077	60	68	8.0	**8 m @ 4.56 g/t Au from 60 m**
11WMRC078	64	65	1.0	1 m @ 0.73 g/t Au from 64 m
11WMRC078	75	76	1.0	1 m @ 0.89 g/t Au from 75 m
11WMRC082	64	69	5.0	**5 m @ 32.70 g/t Au from 64 m**
11WMRC082	82	83	1.0	1 m @ 0.7 g/t Au from 82 m
11WMRC083	77	78	1.0	**1 m @ 10.2 g/t Au from 77 m**
11WMRC083	81	82	1.0	1 m @ 0.98 g/t Au from 81 m
11WMRC083	88	90	2.0	**2 m @ 33.52 g/t Au from 88 m**
11WMRC083	93	94	1.0	1 m @ 2.35 g/t Au from 93 m
11WMRC083	106	107	1.0	1 m @ 1.25 g/t Au from 106 m
11WMRC083	112	113	1.0	1 m @ 0.52 g/t Au from 112 m
11WMRC085	76	77	1.0	1 m @ 0.9 g/t Au from 76 m

HoleID	From (m)	To (m)	Interval (m)	Intercept
11WMRC086	160	161	1.0	1 m @ 2.81 g/t Au from 160 m
11WMRC086	213	214	1.0	1 m @ 0.53 g/t Au from 213 m
11WMRC086	249	250	1.0	1 m @ 0.58 g/t Au from 249 m
11WMRC087	79	80	1.0	1 m @ 1.59 g/t Au from 79 m
11WMRC087	84	86	2.0	2 m @ 3.02 g/t Au from 84 m
11WMRC089	67	69	2.0	2 m @ 1.6 g/t Au from 67 m
11WMRC093	99	103	4.0	4 m @ 0.54 g/t Au from 99 m
11WMRC093	108	112	4.0	4 m @ 2.11 g/t Au from 108 m
11WMRC093	189	203	14.0	**14 m @ 3.23 g/t Au from 189 m**
11WMRC095	181	183	2.0	**2 m @ 8.12 g/t Au from 181 m**
11WMRC097	21	22	1.0	1 m @ 0.52 g/t Au from 21 m
11WMRC097	46	47	1.0	1 m @ 1.41 g/t Au from 46 m
11WMRC097	81	82	1.0	1 m @ 0.74 g/t Au from 81 m
11WMRC097	85	86	1.0	1 m @ 0.78 g/t Au from 85 m
11WMRC098	69	100	31.0	**31 m @ 1.04 g/t Au from 69 m**
11WMRC099	94	102	8.0	**8 m @ 3.95 g/t Au from 94 m**
11WMRC100	68	72	4.0	4 m @ 0.86 g/t Au from 68 m
11WMRC100	135	140	5.0	5 m @ 1.04 g/t Au from 135 m
11WMRC100	155	156	1.0	1 m @ 0.5 g/t Au from 155 m
11WMRC100	159	165	6.0	**6 m @ 2.79 g/t Au from 159 m**
11WMRC104	160	161	1.0	1 m @ 5.93 g/t Au from 160 m
11WMRC104	169	170	1.0	1 m @ 4.66 g/t Au from 169 m
11WMRC104	229	230	1.0	1 m @ 0.92 g/t Au from 229 m
11WMRC104	234	235	1.0	1 m @ 0.63 g/t Au from 234 m
11WMRC104	237	238	1.0	1 m @ 0.53 g/t Au from 237 m
11WMRC105	136	137	1.0	1 m @ 0.94 g/t Au from 136 m
11WMRC105	213	225	12.0	**12 m @ 1.84 g/t Au from 213 m**
11WMRC108	153	154	1.0	1 m @ 5 g/t Au from 153 m
11WMRC108	168	169	1.0	1 m @ 3.56 g/t Au from 168 m
11WMRC109	110	111	1.0	1 m @ 1.2 g/t Au from 110 m
11WMRC109	121	122	1.0	1 m @ 4.54 g/t Au from 121 m
11WMRC109	124	125	1.0	1 m @ 0.65 g/t Au from 124 m
17WMRC110	99	100	1.0	1 m @ 0.92 g/t Au from 99 m
17WMRC110	110	113	3.0	3 m @ 2.47 g/t Au from 110 m
17WMRC110	133	134	1.0	1 m @ 2.78 g/t Au from 133 m
17WMRC110	218	219	1.0	1 m @ 2.08 g/t Au from 218 m
17WMRC113	38	39	1.0	1 m @ 1.98 g/t Au from 38 m
17WMRC113	63	65	2.0	2 m @ 1.55 g/t Au from 63 m
17WMRC113	102	103	1.0	1 m @ 3.14 g/t Au from 102 m
11WMRC117	170	175	5.0	**5 m @ 4.27 g/t Au from 170 m**
11WMRC118	103	104	1.0	1 m @ 0.95 g/t Au from 103 m
12WMRC119	104	105	1.0	1 m @ 0.51 g/t Au from 104 m
12WMRC120	62	63	1.0	1 m @ 1.85 g/t Au from 62 m
12WMRC120	66	67	1.0	1 m @ 0.76 g/t Au from 66 m
12WMRC124	100	101	1.0	1 m @ 1.06 g/t Au from 100 m

HoleID	From (m)	To (m)	Interval (m)	Intercept
12WMRC127	45	50	5.0	5 m @ 1.31 g/t Au from 45 m
12WMRC128	101	102	1.0	1 m @ 1.01 g/t Au from 101 m
12WMRC130	55	56	1.0	1 m @ 1.12 g/t Au from 55 m
12WMRC131	158	159	1.0	**1 m @ 10.65 g/t Au from 158 m**
17WMRC131	228	229	1.0	1 m @ 1.34 g/t Au from 228 m

Table 4: Significant intercepts (>0.5 g/t Au) for Structural Target Two.

HoleID	From (m)	To (m)	Interval (m)	Intercept
26WMRC134	58.0	61.0	3.0	3 m @ 0.9 g/t Au from 58 m
26WMRC135	69.0	71.0	2.0	2 m @ 1.42 g/t Au from 69 m

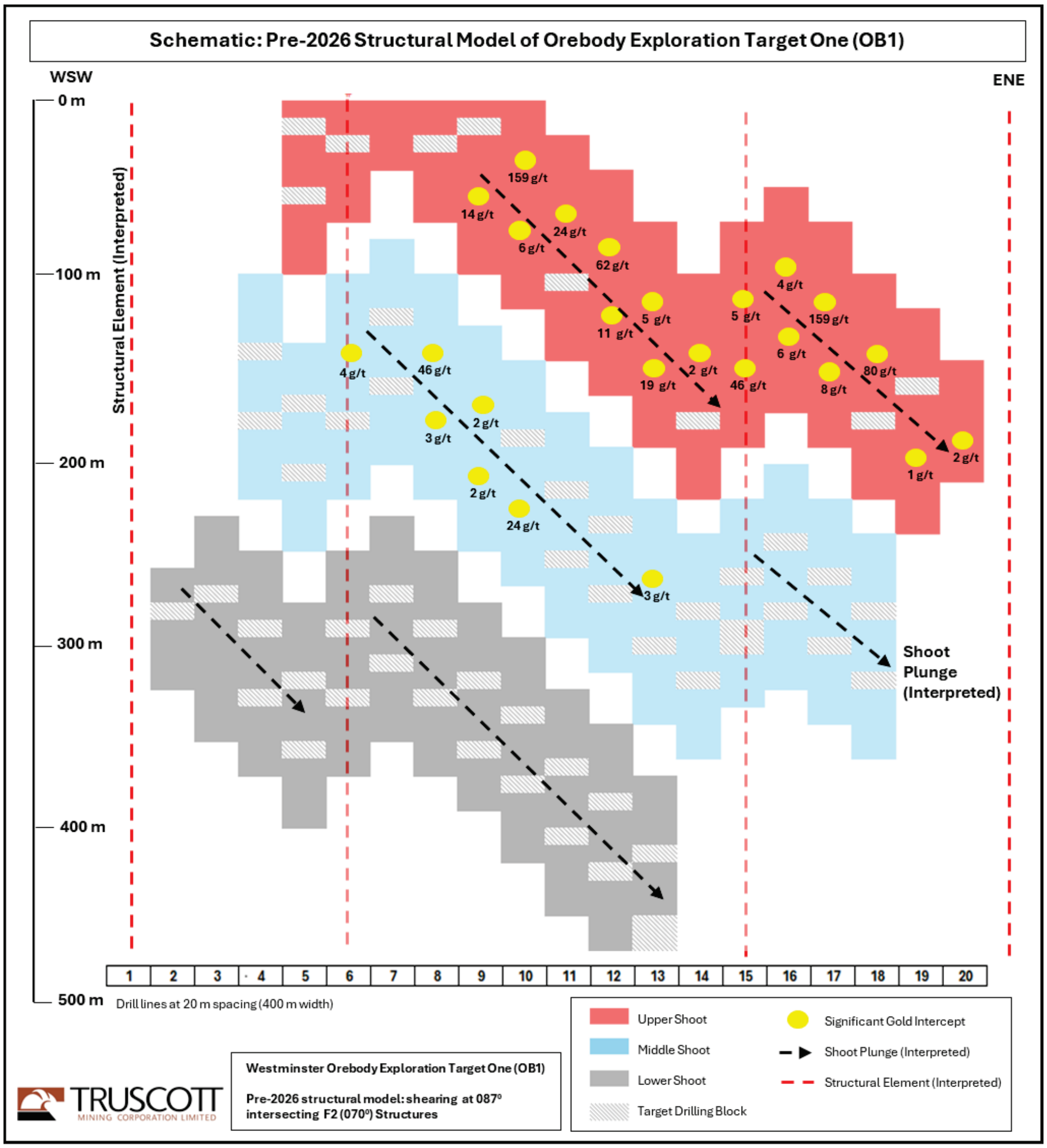

Figure 8: Schematic cross section of the Westminster Project's Orebody (Exploration) Target One (OB1) from pre-2026 modelling, looking northwest, showing relative position of significant intercepts and target drilling "blocks".

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TRUSCOTT MINING CORPORATION LTD

ABN	Quarter ended ("current quarter")
31 116 420 378	**31 March 2026**

	Statement of cash flows	Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production		
	(d) staff costs	**(7)**	**(15)**
	(e) administration and corporate costs	**(72)**	**(202)**
1.3	Dividends received (see note 3)		
1.4	Interest received	**2**	**9**
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**(77)**	**(208)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) exploration & evaluation	**(302)**	**(406)**
	(e) investments		
	(f) other non-current assets		

Statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material) R&D tax offset against EE activities	0	79
2.6	**Net cash from / (used in) investing activities**	(302)	(327)

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	0	1,345
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(51)	(51)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	0	(60)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	(51)	1,234

4.	**Net increase / (decrease) in cash and cash equivalents for the period**	(430)	699
4.1	Cash and cash equivalents at beginning of period	1,402	273
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(77)	(208)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(302)	(327)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(51)	1,234

Statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**972**	**972**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	**972**	**972**
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**972**	**972**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	**11**
6.2	Aggregate amount of payments to related parties and their associates included in item 2	**40**

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payments to directors and director related entities for professional services at less than market rates.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	**540**	**390**
7.2	Credit standby arrangements	**0**	**0**
7.3	Other (please specify)	**0**	**0**
7.4	**Total financing facilities**	**540**	**390**

7.5	**Unused financing facilities available at quarter end**	**150**

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

7.1 Loan is an unsecured interest free loan facility from a director and his related entity.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	**(77)**
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	**(302)**
8.3	Total relevant outgoings (item 8.1 + item 8.2)	**(379)**
8.4	Cash and cash equivalents at quarter end (item 4.6)	**972**
8.5	Unused finance facilities available at quarter end (item 7.5)	**150**
8.6	Total available funding (item 8.4 + item 8.5)	**1,122**
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**2.96**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2026

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.