



Quarterly Report for the period ending 31 March 2026

Key Highlights include:

- ❖ A total of 4,140m for 17 holes of reverse circulation drilling targeting extensions of the Cannindah Breccia MRE¹ was completed for the period along with 374.2m of diamond drilling testing the porphyry style mineralisation at the Southern Target.
- ❖ The completion of a \$15M Placement via Canaccord Genuity to high quality institutional investors and existing shareholders along with an oversubscribed Share Purchase Plan which when a pro rata scale back was applied, raised an additional \$3.0M.
- ❖ At the Cannindah Breccia, resource expansion drilling included the completion of a total of 17 holes with assay results being received for 6 of the holes indicating widths and grades typically higher grade and wider than the existing resource.
- ❖ Cannindah Breccia Resource Expansion results include:
 - Drillhole 26CRC011² returned **90m @ 1.11% CuEq³ from 178m including 54m @ 1.61% CuEq from 204m.**
- ❖ These initial 2026 results, together with previously reported 2025 high-grade results of **52m @ 1.18% CuEq (25CRC001⁴) and 120m @ 1.16% CuEq (25CRC002⁵)** define a zone of coherent, continuous copper gold breccia mineralisation termed the Southern Shoot not previously recognised in the existing Mineral Resource. Initial results and geological data suggest a strike extent exceeding 100m, true thickness of up to 132m, vertical extent over 200m, open to the south and at depth.
- ❖ Southern Shoot remains open and is now considered a key growth driver to upsize the current MRE.
- ❖ **Drilling has now confirmed two distinct high-grade ore shoots within the Cannindah Breccia** - a Northern Shoot (captured in the existing resource) and the newly defined Southern Shoot. The structural controls on both shoots are now understood, opening up exploration potential along the expanded strike length and depth extents of the breccia system for further additional mineralised shoots.
- ❖ Historical diamond holes located up to 550m south of the resource boundary contain visual logged breccia with sulphides (assays pending)
- ❖ An additional 16 drill holes are being deployed to test high priority targets including:
 - Extensions to Southern Shoot both down dip and along strike to the south,
 - Testing of newly identified southern extension targets,

¹ See ASX:CAE 3 July 2024 and Appendix 2

² See ASX:CAE 17 March 2026

³ See Appendix 1 for details

⁴ See ASX:CAE 6 November 2025

⁵ See ASX:CAE 20 November 2025



- Infill and validation of historical data gaps.
- ❖ Results received during the current quarter from 2025 drilling in the Southern Porphyry Target demonstrate large scale potential including:
 - Drill hole 25CRC016⁶ returned a very significant intersection of **28m @ 1.15% CuEq (28m @ 1.25gt Au and 0.11% Cu) from 298m to 320m and ended in mineralisation (EOH).**
 - Drillhole 25CRC013² returned **46m @ 0.28% CuEq from 18m (0.22% Cu, 0.05gt Au); and 90m @ 0.33% CuEq from 184m (0.22% Cu, 0.09gt Au), including a high-grade intersection of 6m @ 1.67% CuEq from 218m (1.11% Cu, 0.54gt Au).**
 - Drillhole 25CRC012², located 150m to the south and up-dip from 25CRC013, returned **56m @ 0.16% CuEq from 152m (0.08% Cu, 0.07gt Au).**
 - Drillhole 25CRC015⁷ returned **148m @ 0.27% CuEq (148m @ 0.18g/t Au and 0.09% Cu) from 112m.**
 - Drillhole 25CRC020 returned **172m @ 0.18% CuEq (172m @ 0.04g/t Au and 0.10% Cu) from 118m.**
- ❖ These results demonstrate many of the key porphyry targeting criteria including the development of high grade and increasing Cu metal values (grade shells) in adjacent holes providing key vectors for further targeted drilling. In addition the results indicate the development of a gold rich intrusive phase.
- ❖ Extension of drillhole 25CRC016 via diamond core commenced with the hole terminated at 694.2m due to poor ground conditions in variable potassic altered (orthoclase – sericite) and fractured intrusive with associated molybdenite, quartz and anhydrite micro veins.
- ❖ **Both the results from the Cannindah Breccia Resource Expansion and the Southern Porphyry Target diamond drilling upgrade the potential of the Mt Cannindah Project to host substantial copper and gold resources. Activities in the current quarter remain focused on continued drill testing of these targets.**

Managing Director and CEO, Mr Cameron Switzer stated *“The Company continues to invest via the drill bit with the focus being on the Cannindah Breccia Resource Expansion and the diamond drill testing of the Southern Porphyry Target. Drilling is clearly paying dividends with both the delivery of new results upgrading our geological understanding and resource prospectivity at the Cannindah Breccia as well as verifying the prospectivity and opportunity of the transformational Southern target. As our knowledge base increases with each drill hole, our understanding of the scale and opportunity this project brings to all stakeholders increases.*

“Our focus remains on delivery, with all activities completed safely and a record level of capital invested directly into the ground.”

The Board of the Cannindah Resources Limited (“Cannindah”, “CAE” or the “Company”) is pleased to provide a Quarterly update for the period ending 31 March 2026.

⁶ See ASX:CAE 28 January 2026

⁷ See ASX:CAE 5 March 2026



Work Completed

The 2026 exploration activities have focused on drilling two prospects within the granted Mining Leases including the:

- **Cannindah Breccia Resource Expansion**
- **the Southern Porphyry Target.**

as shown below in **Figure 1**.

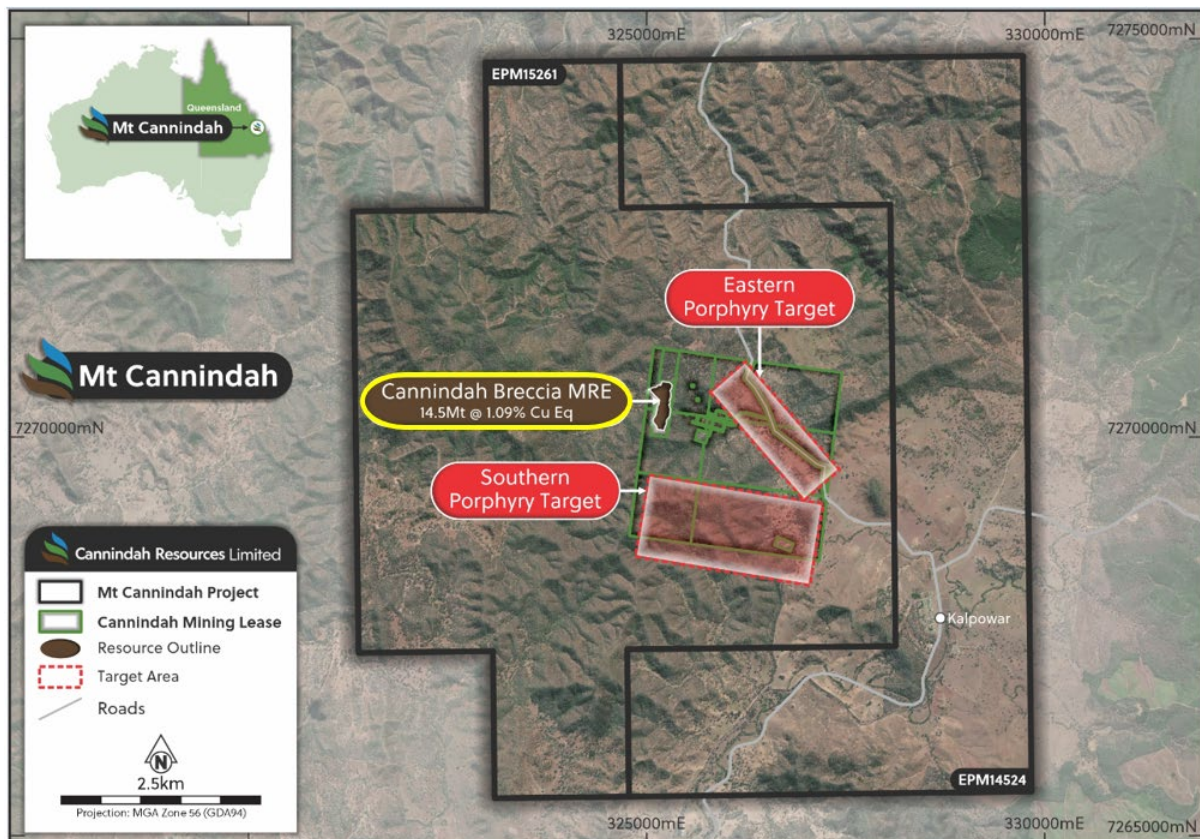


Figure 1: Location of the drill target areas

Cannindah Breccia

The Mt Cannindah Breccia is a 600m by 100m zone of variable fractured brecciated material located on a major NNE trending faulted lithological contact between an intrusive diorite and a hornfelsed metasedimentary sequence. This major fertile fault has a demonstrated mapped strike in excess of 4km with numerous associated under explored historical mineral occurrences.

Prior to this quarter ASX:CAE has completed a total of 27 diamond drill holes and 7 RC holes at the Cannindah Breccia. Data from the initial 23 diamond holes along with historical holes from previous companies was interpolated and an updated MRE was released on 3 July 2024 containing an estimated 14.5Mt @ 1.09% CuEq mineral resource estimate containing:

- 105,000 tonnes Copper
- 197,000 ounces Gold and
- 6,400,000 ounces Silver

This resource is reported within an open pit to 350m below surface whilst importantly drilling has

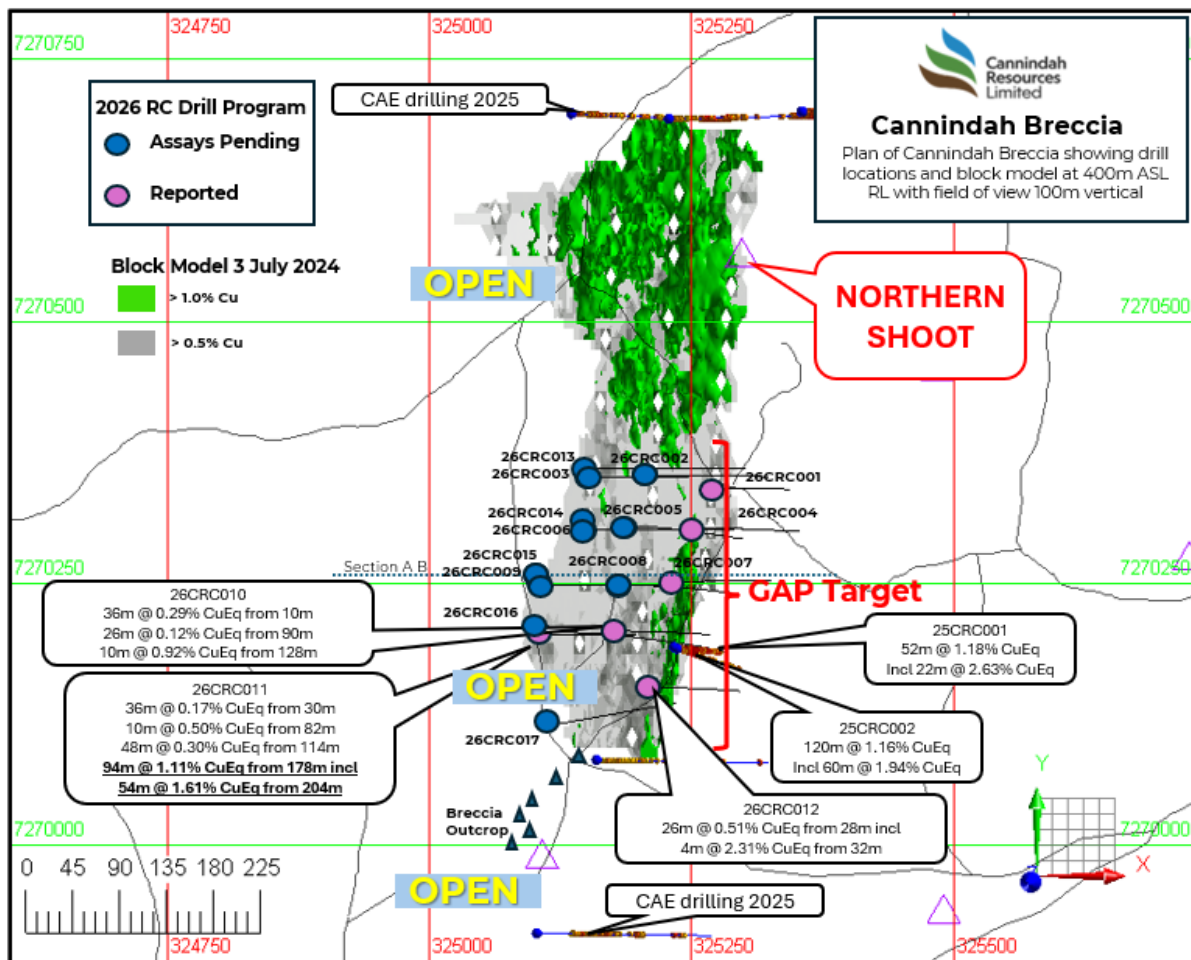


intersected demonstrated mineralisation and untested upside to 1086m downhole.

During the quarter a total of 17 holes for 4140m have been completed with assay data received for 6 holes (see ASX:CAE 17 March 2026). Drillholes have been targeting the “GAP” zone. This target located in the southern portion of the MRE over a strike of 280m or nearly 50% of the total 600m strike length of the Cannindah Breccia. The “GAP” Target area contains approximately 25% of the CuEq metal within the Mineral Resource. Compared to the northern part of the Cannindah Breccia MRE, the “GAP” Target is defined by

- a zone of significantly lower drill data density resulting in a lack of support for interpolating and interpretation,
- sub optimal drill orientation and
- historical drill holes that contain incomplete assay data due to higher grade sampling protocols mandated for that period.

The “GAP” target, location of holes and results reported this quarter are shown in **Figure 2** below.



Initial results from the Cannindah Breccia Resource expansionary drilling program have confirmed high grade mineralisation in the “GAP” Target, including:

- 94m @ 1.11% CuEq (94m @ 0.67gt Au and 0.47% Cu) from 178m (26CRC011) including a high grade zone of



- 54m @ 1.61% CuEq (54m @ 0.95gt Au and 0.69% Cu) from 204m

These results are interpreted to represent the down dip extensions of the previously reported 2025 drill results, demonstrating development of ore shoots within the Cannindah Breccia mineralised zone. 2025 drill results included:

- 52m @ 1.18% CuEq from 4m, which also included a high grade zone of
 - 22m @ 2.63% CuEq from 32m (25CRC001) and
- 120m @ 1.16% CuEq from 30m including a high grade zone of
 - 60m @ 1.94% CuEq from 48m (25CRC002)

Good continuity of mineralisation has now been demonstrated in the upper levels with drill holes 25CRC001 and 25CRC002 and the lower level 26CRC011 with the average grade and intersection thickness greater than that observed in the MRE.

Importantly these results define well developed continuity and indicate the development of a Southern Shoot of higher grade mineralisation as shown in **Figure 3**.

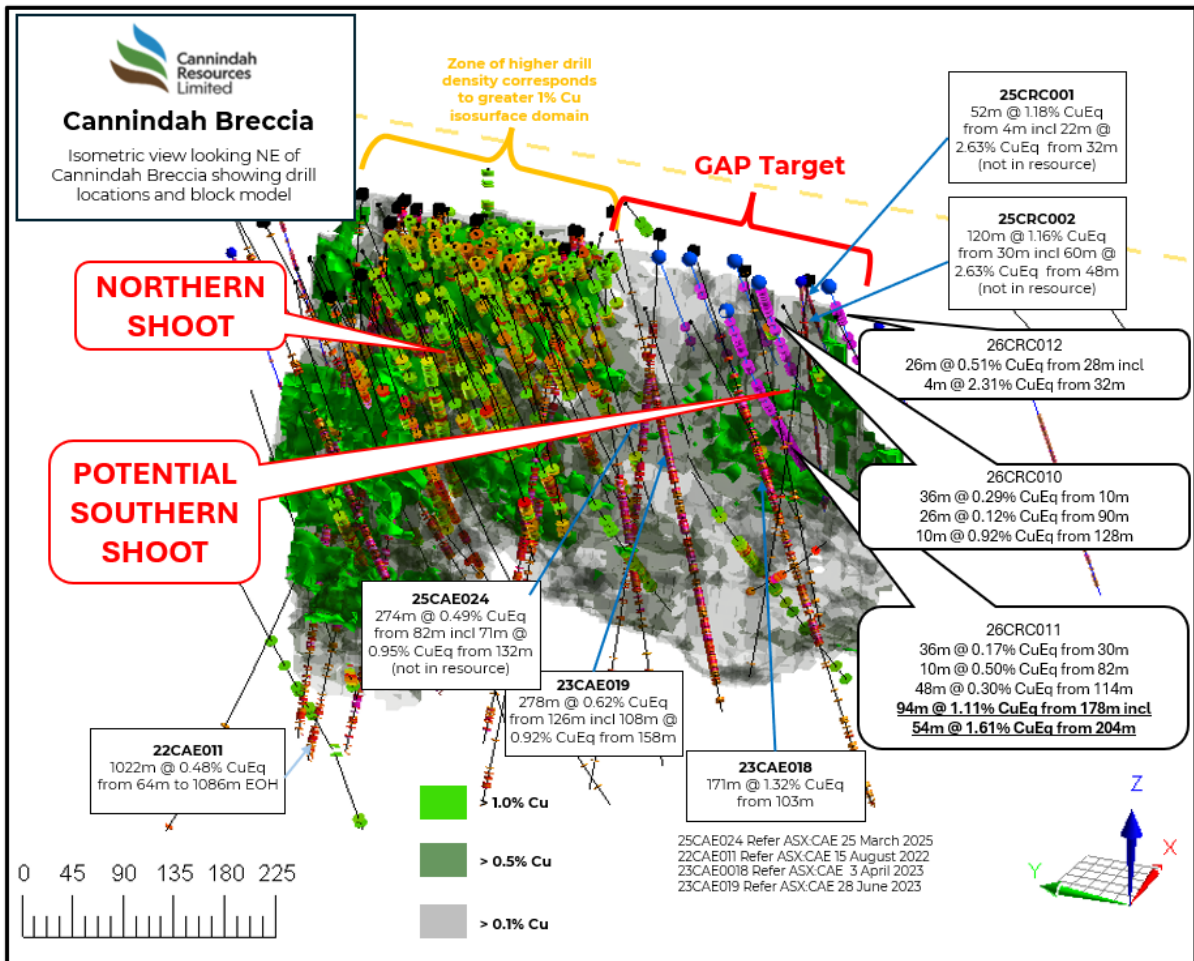


Figure 3: Isometric view looking NE showing Cannindah Breccia Block Model, location of “GAP” Target, drill hole results Northern Shoot and Potential Southern Shoot.

A cross section of these results is shown in **Figure 4**.

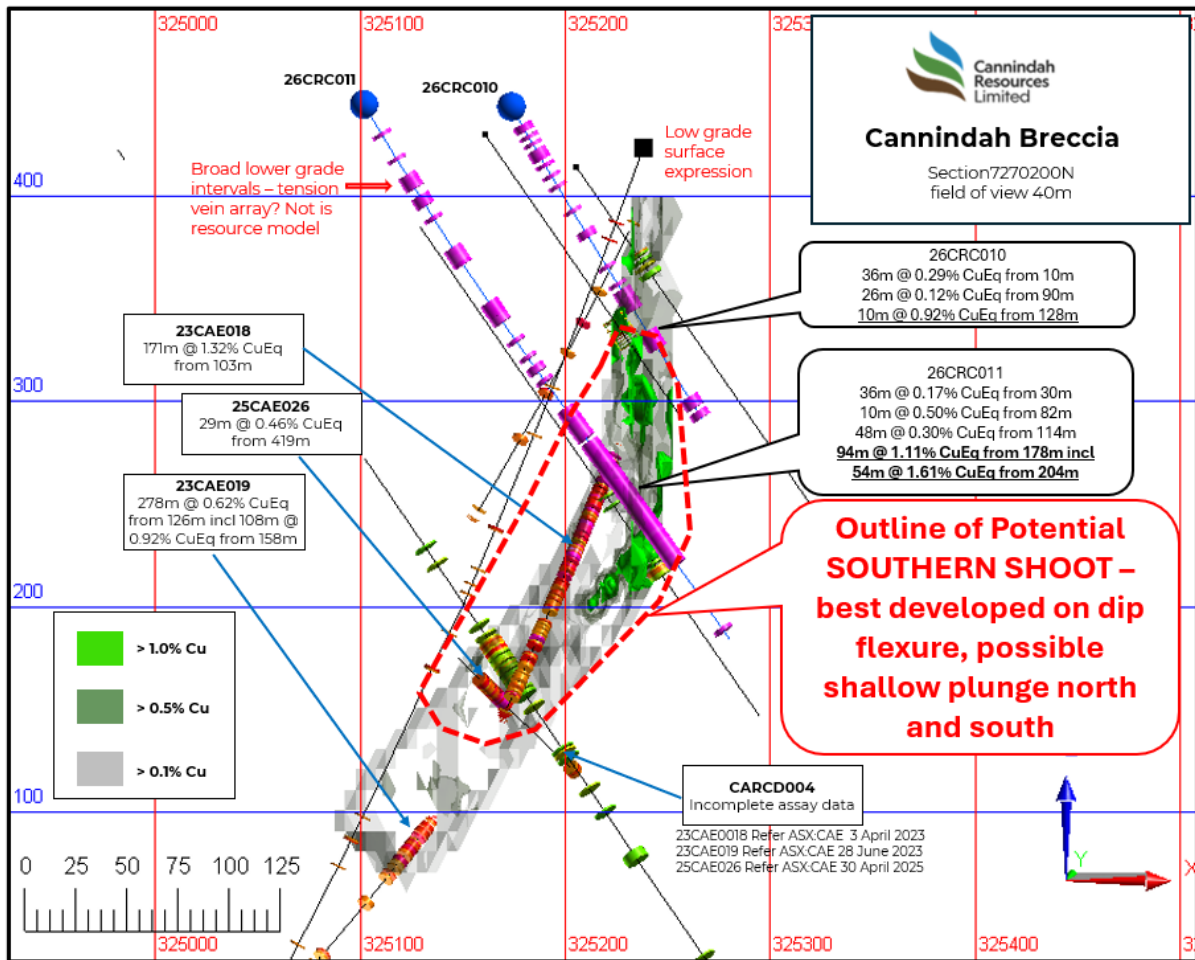


Figure 4: Cross section 7270200N showing RC drill results and interpreted Southern Shoot

In total, 33 RC drill holes (17 completed to date, 16 planned see ASX:CAE 29 April 2026) are now currently being deployed to test high priority targets at the Cannindah Breccia. These targets include:

- Open mineralised shoots within the breccia including the Southern Shoot. The Southern Shoot has a dimension of in excess of 100m strike (open), 200m down dip (open) and attains true thickness in excess of 130m. The development of both the Northern and Southern Shoots separated by a zone of lower grade material indicates that the entire length of the fertile structure controlling the breccia requires scout drill testing.
- Previously unsampled drill core from historical drill holes DDH037⁸ (235m south of resource boundary) and DDH038⁸ (550m south of resource boundary) along strike with visual intervals of both breccia and peripheral tension vein style mineralisation containing both pyrite and chalcopyrite is highly encouraging indicating potential mineral extensions. These holes were drilled in 1966 and were not sampled on the basis of high economic cut off grades for the period. These drill holes have been sampled and submitted for analysis.
- Assay data in the historical database is incomplete due to high cut off grades and detection limits available for that period. Detection limit for Cu was 0.01% or 100ppm whilst Au was early stage Fire Assay with a detection limit of 0.1dwt (pennyweight, 1.0 pennyweight = 1.555 gt/ppm). Gold assay was expensive hence was utilised

⁸ See <https://geoscience.data.qld.gov.au> reports CR2109 and CR2132



sparingly. Where there is no assay recorded in the data, the resource interpolation recognises this as no data and does not interpolate a grade. This drill program is aimed at providing coherent consistent and complete data through zones of higher density historical drilling where such gaps have been determined.

These target zones and location of planned holes are shown in **Figure 5** below.

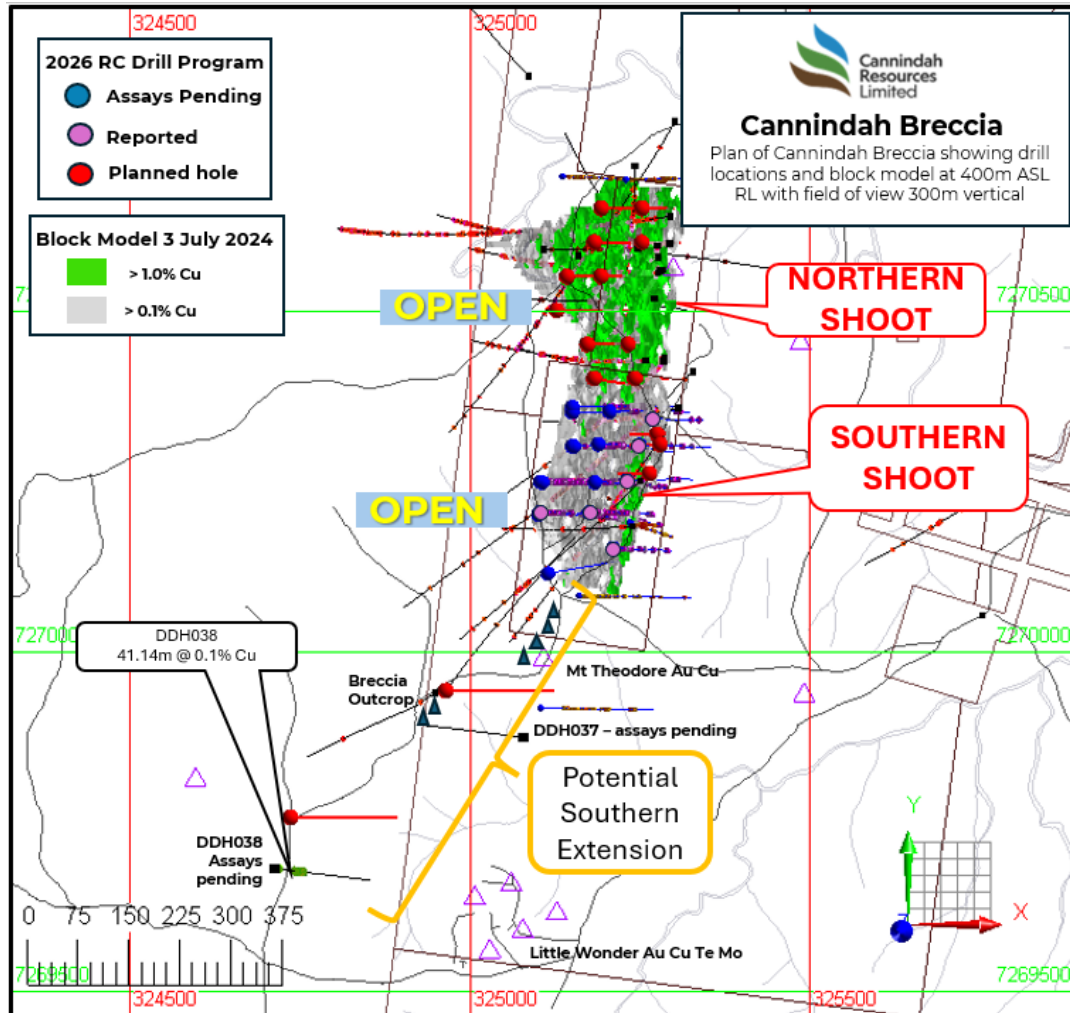


Figure 5: Location of drill holes and Potential Southern Extension

Resource expansion drilling has now indicated the likely development of two (2) distinct spatially separated higher grade ore shoots defined by zones of coherent continuous copper mineralisation developed at average grade greater than 1.0% CuEq. Controls on the ore shoots appear to be different with the Northern Shoot being best developed on the major lithological contact of an intrusive diorite and a hornfelsed meta sediment contact. The Southern Shoot is developed entirely within hornfelsed metasediments within the flexure zone (zone of shallower dip) of a major west dip fault. Both shoots appear to have a variably developed stockwork or vein array in the hanging wall of the major structure. From an exploration perspective, the development of low grade stockwork halo results may indicate the development of high grade zones adjacent or below.

Extensions to the major mineralised NNE trending fault that hosts the Cannindah Breccia mineralisation have been identified and planned exploration activities are in progress.



Southern Target

A total of 9 drill holes to depths of up to 320m downhole were completed in 2025 into the Southern Target. Results from these holes were received and reported during the quarter (see ASX: 28 January 2026, 5 March 2026) as shown in **Figure 6**.

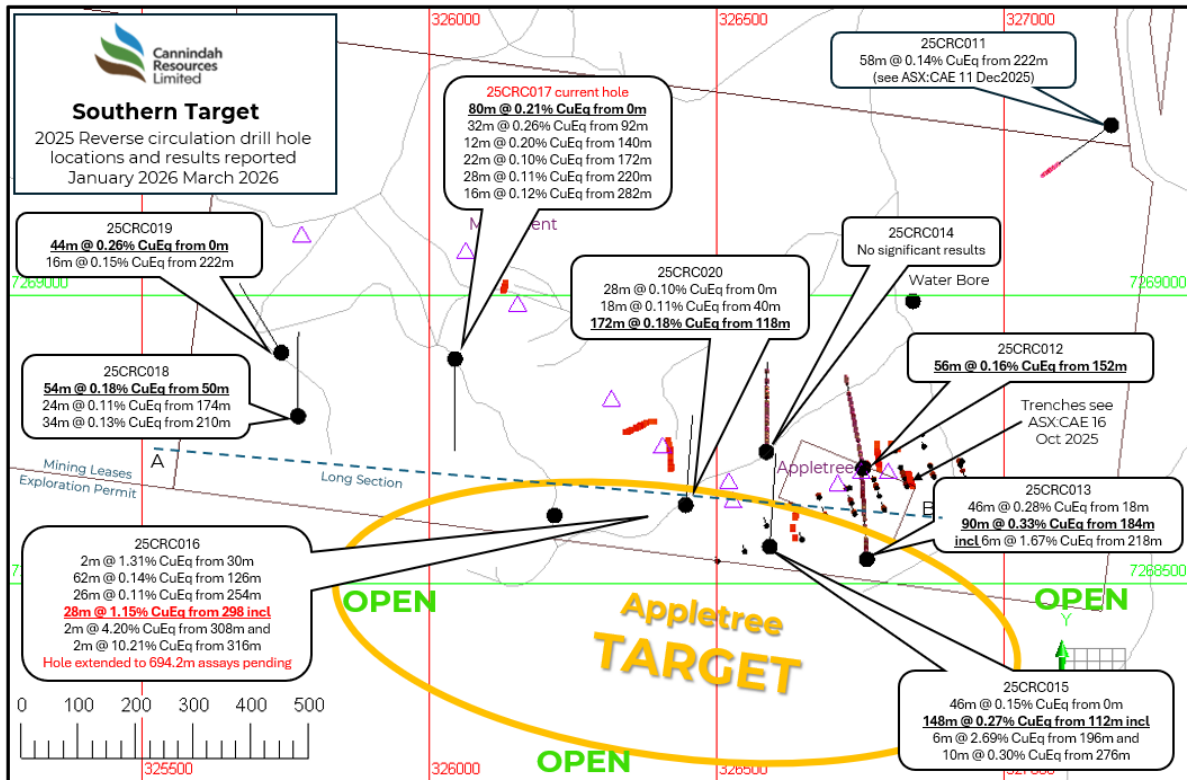


Figure 6: Location of Appletree Centre Target, drill results and section locations

These results further upgraded the target and are significant due to:

- **Development of broad mineralised intervals**

Drillhole 25CRC015 returned 148m @ 0.27% CuEq from 112m (ASX:CAE 5 March 2026)

Drillhole 25CRC020 returned 172m @ 0.18% CuEq from 118m (ASX:CAE 5 March 2026)

Drillhole 25CRC013 returned 90m @ 0.33% CuEq from 184m (ASX:CAE 28 January 2026)

These broad mineralised intervals are all the most southern drillholes completed on each section and in combination with 25CRC016 which ended in 28m @ 1.15% CuEq from 298m (ASX:CAE 28 January 2026) define a 700m strike length of open ended broad mineralisation with metal vectors increasing to the south. This now defined the Appletree Centre Target.

- **Evidence for high grade**

Drillhole 25CRC016 returned **28m @ 1.15% CuEq from 292m to end of hole** (ended in mineralisation). Drillhole 25CRC015 located 400m to the east returned **6m @ 2.69% CuEq from 196m** with high elevated Au similar to 25CRC016.

- **Development of intrusive dykes**

Dykes were observed in drillholes 25CRC015 and 25CRC020 similar as previous to



25CRC016 and 25CRC013. Dykes identify potential intrusive centres and can when mineralised develop into significant larger volumes at depth.

- **Metal ratio variability**

Drillhole 25CRC015 returned a broad interval of gold anomalism similar to 25CRC016 indicating potential proximity to intrusive centre. Drillholes with low Au but higher Cu indicate lateral areas.

Utilisation of similar inputs has previously resulted in many significant discoveries including the Cadia Ridgeway, Red Chris, Boda Kaiser and several of the pencil porphyry's at the North Parkes complex.

The Southern Porphyry Target requires further drill testing to depths potentially excess of 1000m. A long section of drill holes and results is shown in **Figure 7**.

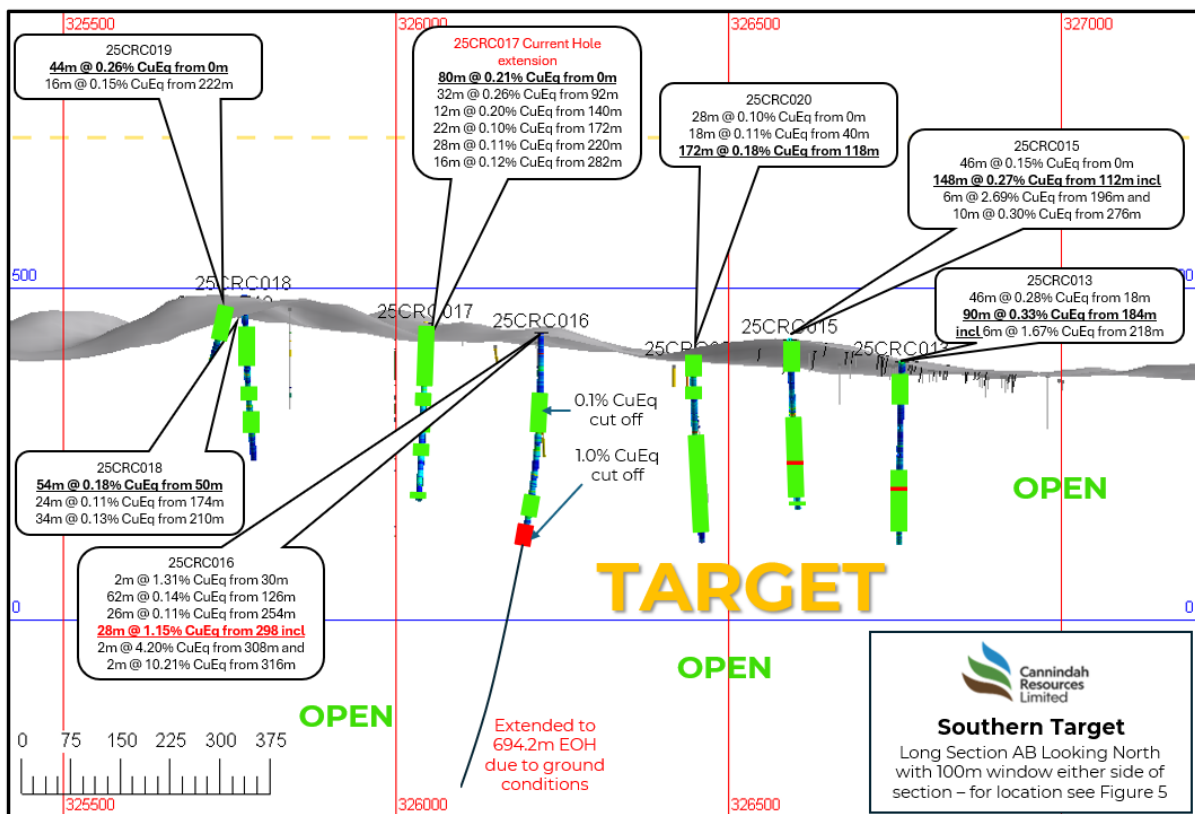


Figure 7: Long section looking north of 2025 drilling with all drill results.

Diamond drill testing of the Southern Target commenced in March 2026 (see ASX:CAE 30 March 2026) utilising drill hole 25CRC016 as a collar for deep testing along with the testing for the extensions to the mineralisation encountered in the bottom of the hole. The hole encountered variably fractured and veined biotite hornfelsed metasediments and narrow dykes with both A style and B style veins with increasing sericite – pyrite – quartz +/- chalcopyrite veinlets downhole before entering a variably fractured k feldspar – quartz – anhydrite - pyrite – molybdenite veined monzodiorite intrusive. The hole was terminated at 694.2m due to ground conditions. Core is currently being processed prior to being assayed.

Currently the diamond rig is on 25CRC017 drilling at a shallow angle to the south targeting the peak IP response with the aim of testing across the extent of the zone.



The visual results from the extension of 25CRC016 are positive with the hole displaying predicted alteration vectors and demonstrating proof of concept in the vertical dimension.

MT CANNINDAH PROJECT OVERVIEW

Mt Cannindah is located 90km southwest of Gladstone in central Queensland and 27km northeast of the town of Monto. The project comprises nine Mining Leases and two enveloping EPM's.

Small-scale mining operated from 1884-1920, followed by a leaching operation from 1947-1965. Within the Mt Cannindah leases there are at least 17 significant copper (Cu), gold (Au) and molybdenum (Mo) mineralised occurrences, each defined by multiple pits, located adjacent to and peripheral to the Triassic-age Monument Intrusive Complex, a composite intermediate to felsic batholith. These include Cannindah Breccia (Cu-Au), Blockade (Au), Cannindah East (Au), Mount Theodore (Au), Midway (Au), Little Wonder (Au), United Allies (Cu-Mo), Monument (Cu-Mo-Au), Lifesaver (Cu-Mo-Au), Appletree (Cu-Mo-Au), Dunno (Cu-Mo-Au) and the Barrimoon Structure (Au-As) prospects.

Deposit styles including porphyry-related breccias (e.g. the Cannindah Breccia), skarns, stockworks and late-stage Au-As veins with high sulphidation characteristics.

The Cannindah Breccia is located on a major regional NNE trending structure on the contact of a diorite intrusive and hornfelsed sediments. The mineralisation is associated with sericite chlorite carbonate alteration enveloped within a large halo of albite alteration.

The Southern and Eastern target zones are characterised by peripheral or upper level skarn development associated with hematite magnetite garnet chlorite actinolite carbonate epidote alteration coincident with fracture and disseminated pyrite up to 5% by volume. Molybdenite veining can be observed associated with porphyry style A and B veins where developed.

High sulphidation assemblages of kaolinite, dickite and alunite associated with disseminated gold mineralisation is observed at Cannindah East.

Base metal veining and stockwork associated with Pb Zn Ag Te Bi As and Au is developed through out the surface footprint of the system.

The Cannindah hydrothermal system is a classically zoned porphyry related centre of Triassic age. Geochemical data indicate that the Cannindah system has shoshonitic or alkaline affinities.

A summary of previous drill holes and exploration activity can be obtained in ASX:CAE 17 March 2021.

Modern or recent exploration recommenced in 2021 with drill testing at the Cannindah Breccia. Most recently in October 2025 ASX:CAE commenced scout RC drilling of the Cannindah Breccia, Southern and Eastern Targets.

Piccadilly

No activity was completed at the Piccadilly Project due to the focus on the highly prospective Mt Cannindah Project.

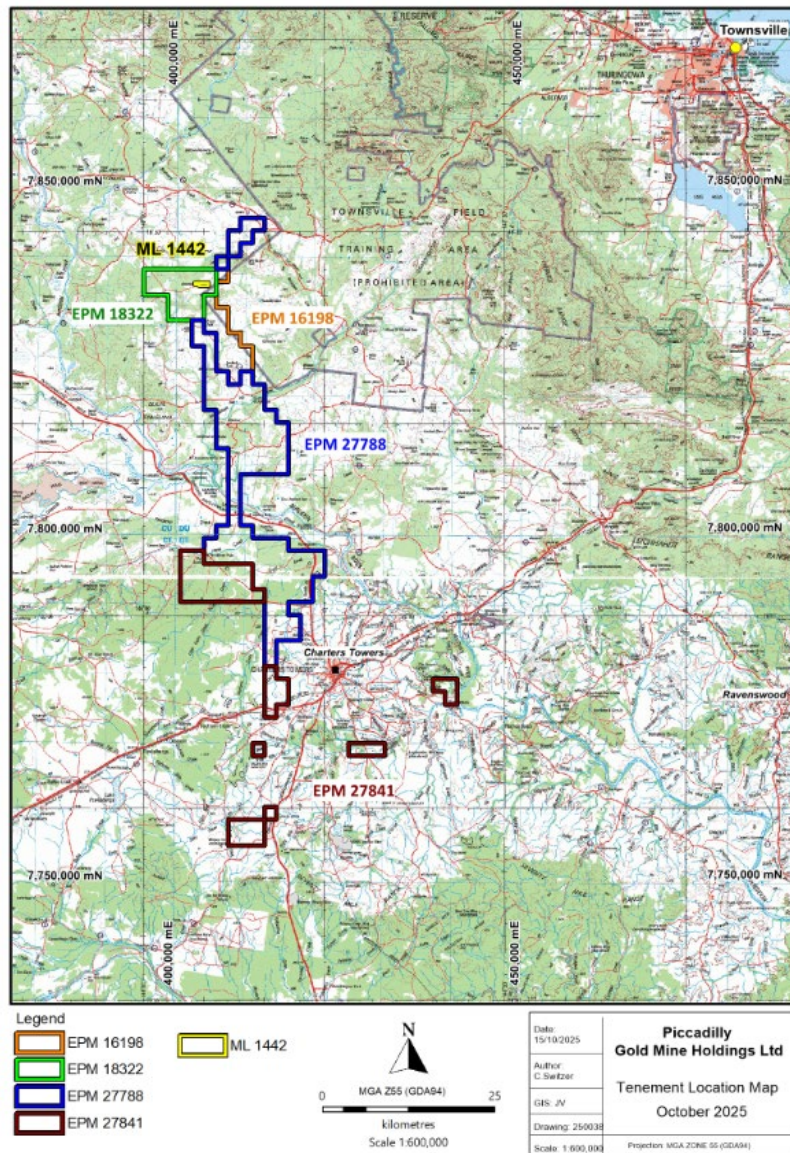


Figure 8: Location of the Piccadilly Project EPM's and ML1442.

Corporate

During the quarter, Cannindah strengthened its balance sheet through the announcement of a \$15M Placement⁹ via Canaccord Genuity to high quality institutional investors and existing shareholders along with an oversubscribed Share Purchase Plan which when a pro rata scale back was applied, raised an additional \$3.0M.¹⁰ Subsequent to the end of the quarter, the \$3.925M Tranche 2 portion of the above Placement was completed by the Company.

The capital raised positions the Company with a strong funding base to accelerate exploration across the Mt Cannindah Project, enabling expanded drilling programs and increased operational flexibility.

Specifically, proceeds from the capital raising, together with existing cash on hand, have been used

⁹ ASX announcement 3 February 2026

¹⁰ ASX announcement 25 February 2026



towards the following purposes:

- Reverse Circulation drilling to expand the Mt Cannindah Copper-Gold Breccia deposit;
- Diamond drilling at the Southern Porphyry Target;
- Other exploration and development activities at the Mt Cannindah Project; and
- General working capital

The Company ended the quarter with approximately \$14 million in cash, providing capacity to continue executing an aggressive exploration strategy across both resource growth and discovery-focused initiatives.

Further details of the Company's financial position and exploration expenditure are provided in the Appendix 5B – Quarterly Cash Flow Report (see Table 1).

Planned Activities

May 5th – 7th 2026

RIU Resources Round-Up Conference Sydney

ASX Additional Information

Listing Rule 5.3.1

- Exploration and evaluation expenditure for the quarter totalled \$998,000.
- Full details of exploration activities during the quarter are set out in this report

Listing Rule 5.3.2

- As the company is a mineral and exploration entity no mining production or development activities occurred during the quarter.

Listing Rule 5.3.3

- There were no tenements acquired or disposed during the quarter
- there are no Farm-in or Farm-out arrangements held by the Company

Listing Rule 5.3.5

- Payments to related parties for the quarter (refer Section 6 of Appendix 5) totalled \$105,000. The payments were for directors fees.

Authorised by:

Board of Directors of

Cannindah Resources Limited

For further information, please contact:

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Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by Mr Cameron Switzer who is a geologist with 37 years' experience having worked on numerous gold and copper systems on a global basis including porphyry and porphyry related Cu Au deposits. Mr Switzer has BSc Honours and MSc degrees in geology; he is a Member of the Australasian Institute of Mining and Metallurgy (112798) and a Member of the Australian Institute of Geoscientists (3384). Mr Switzer has sufficient relevant experience in respect to the style of mineralization, the type of deposit under consideration and the activity being undertaken to qualify as a Competent Person within the definition of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code).

Mr Switzer consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Disclosure:

Mr Switzer is a shareholder of the company as outlined ASX:CAE 9 April 2026. Incentive based payments are outlined in ASX:CAE 15 December 2025 and 9 April 2026.

The information and data in this report that relates to Mineral Resource estimates for the Mt Cannindah copper gold silver deposit and the Monument Exploration Target is based on information evaluated by Mr Simon Tear who is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person within the definition of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code). Mr Tear is a Director of H&S Consultants Pty Ltd and he consents to the inclusion in the report of the Mineral Resources in the form and context in which they appear.

Disclosure:

Mr Tear nor any related entity does not hold any ordinary shares in ASX:CAE nor any incentive-based payments.

Appendix 1 Formula for Copper Equivalent calculations

Copper equivalent has been used to report the wide copper-bearing intercepts that carry Au and Ag credits, with copper being mostly dominant. CAE have confidence that existing metallurgical processes would recover copper, gold and silver and molybdenum from Mt Cannindah as exemplified by the test work carried out on the Cannindah Breccia samples in 2023 by Core Metallurgical Consultants for Au Cu and Ag (ASX:CAE 15 November 2023). The recoveries for Mo are taken from results published from other deposits of a similar style and metal tenor and will be reviewed in the next metallurgical testwork program.

CAE have confidence that the Mt Cannindah ores are amenable to metallurgical treatments that result in excellent recoveries and produce concentrate of a saleable quality. These metals are commonly traded on worldwide metal markets. In the opinion of Cannindah Resources Ltd all the elements included in the metal equivalents calculation have reasonable potential of being recovered and sold.

The CAE Metal Equivalent Policy can be viewed at www.cannindah.com.au/about-us/#section-5

The full equation for Copper equivalent is:

$$\text{CuEq\%} = (((\text{Cu_}\% * 93.00 * \text{CuRecovery}) / (93.00 * \text{CuRecovery})) + ((\text{Au_ppm} * 96.45 * \text{AuRecovery}) / (93.00 * \text{CuRecovery})) + ((\text{Ag_ppm} * 1.06 * \text{AgRecovery}) / (93.00 * \text{CuRecovery})) + ((\text{Mo_}\% * 485.00 * \text{MoRecovery}) / (93.00 * \text{CuRecovery}))).$$



Copper Equivalent Assumptions	Copper (tonne)	Gold (ounce)	Silver (ounce)	Mo (tonne)
Metal Price US\$	\$9,300	\$3,000	\$33.00	\$48,500
Recovery %	84	65	65	60

Copper Equivalent	Cu%_t	Gold per ppm	Silver per ppm	Mo%_t
Metal price per unit in calculation	\$93.00	\$96.45	\$1.06	\$485.00

ASX:CAE metal pricing reflects 12 month averages.

Appendix 2 Table 2: Mt Cannindah Mineral Resource Table

On 3 July 2024 Cannindah Resources Limited announced a significant upgrade of the Mineral Resource estimate (MRE) for the Mt Cannindah project based on the metal pricing policy at that time as announced (2021 pricing). The MRE was prepared by independent resource specialists H&S Consultants. The MRE for the Mt Cannindah Cu/Au deposit reported in the H&S Consultants study is shown in the tables below:

Category	Mt	Cu%	Au gt	Ag ppm	CuEq%	Density t/m3
Measured	7.1	0.77	0.41	15.4	1.15	2.77
Indicated	5.7	0.67	0.39	12.2	1.00	2.79
Inferred	1.7	0.70	0.58	12.0	1.15	2.78
Total	14.5	0.72	0.42	13.7	1.09	2.77

Category	Cu Kt	Au Kozs	Ag Mozs	CuEq Kt
Measured	54.7	93.4	3.5	81.2
Indicated	38.1	71.9	2.2	57.4
Inferred	11.9	32.0	0.7	19.7
Total	104.8	197.3	6.4	158.3

(minor rounding errors)

The company is not aware of any new information of data that materially effects the information included in the relevant announcement on the 3 July 2024. In the case of the estimates of Mineral Resources, all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Copper Equivalent calculations for the Cannindah Breccia are based on historical 2021 details as detailed 3 July 2024 and will be updated with the next resource estimate.

Appendix 3 Table 2: Monument Exploration Target

On 27 October 2025 Cannindah Resources Limited announced an Exploration Target for the Monument Area based on the metal pricing policy at that time.

The Exploration Target is defined as

25 to 30Mt at 0.2 to 0.3 % Cu and 100 to 150ppm Mo for 64Kt to 114Kt CuEq

The potential quantity and grade of the Exploration Target is conceptual in nature and, as such there has been insufficient exploration drilling conducted to estimate a Mineral Resource. At this stage it is uncertain if further exploration drilling will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the 2012 JORC Code & Guidelines.



The Monument Exploration Target was prepared by independent resource specialists H&S Consultants.

The company is not aware of any new information of data that materially effects the information included in the relevant announcement on the 27 October 2025.

Appendix 4 Table of Drillhole data

HOLE_ID	NORTH	EAST	RL	DIP	AZIMUTH (TRUE)	DEPTH	From	To	Int (m)	CuEq %	Cu %	Au ppm	Ag ppm	Mo ppm	Cut Off
26CRC001	7270350	325250	420	-60	90	146	No Significant Results								
26CRC002	7270351	325203	410	-60	90	209	Assays Pending								
26CRC003	7270358	325148	452	-60	90	305	Assays Pending								
26CRC004	7270300	325250	418	-60	90	197	No Significant Results								
26CRC005	7270303	325186	430	-60	90	209	Assays Pending								
26CRC006	7270300	325150	430	-60	90	294	Assays Pending								
26CRC007	7270250	325225	420	-60	90	173	No Significant Results								
26CRC008	7270247	325181	421	-60	90	203	Assays Pending								
26CRC009	7270247	325104	439	-60	90	276	Assays Pending								
26CRC010	7270200	325175	435	-60	90	179	10	46	36	0.29	0.02	0.32	0.36	6.0	0.1% CuEq
	including						10	12	2	1.51	0.02	1.84	1.57	5.6	1.0% CuEq
	and						28	30	2	1.17	0.03	1.41	0.40	1.8	1.0% CuEq
							90	116	26	0.12	0.07	0.04	2.05	1.2	0.1% CuEq
							128	138	10	0.92	0.70	0.14	9.51	54.4	0.1% CuEq
	including						130	134	4	1.67	1.28	0.28	16.36	64.4	1.0% CuEq
							166	178	12	0.21	0.11	0.07	2.14	60.4	0.1% CuEq
26CRC011	7270200	325100	435	-60	90	317	30	66	36	0.17	0.02	0.19	0.42	7.7	0.1% CuEq
							82	92	10	0.50	0.01	0.60	0.30	5.0	0.1% CuEq
	including						90	92	2	1.90	0.01	2.35	0.08	5.2	1.0% CuEq
							114	162	48	0.30	0.03	0.33	0.29	8.4	0.1% CuEq
	including						116	120	4	1.94	0.02	2.38	0.33	36.5	1.0% CuEq
							178	272	94	1.11	0.46	0.67	10.93	33.9	0.1% CuEq
	including						184	186	2	2.73	0.32	2.72	26.53	4.7	1.0% CuEq
	and						204	258	54	1.61	0.69	0.95	15.91	39.4	1.0% CuEq
26CRC012	7270150	325200	450	-60	90	161	28	54	26	0.51	0.04	0.55	2.96	2.1	0.1% CuEq
	including						32	36	4	2.31	0.05	2.75	7.20	1.4	1.0% CuEq
26CRC013	7270350	325148	452	-71	90	318	Assays Pending								
26CRC014	7270300	325148	430	-72	90	318	Assays Pending								
26CRC015	7270248	325101	439	-72	90	318	Assays Pending								
26CRC016	7270200	325098	444	-67	90	317	Assays Pending								
26CRC017	7270113	325112	447	-60	80	318	Assays Pending								



Cannindah Resources Limited
Tenement Statement as at 31 March 2026

Tenement Type	Tenement Number	Project Name	Location
EPM	14524	Barrimoon	Queensland
EPM	15261	Mt Cannindah 2	Queensland
ML	3201	Mt Cannindah	Queensland
ML	3202	Mt Cannindah	Queensland
ML	3203	Mt Cannindah	Queensland
ML	3204	Mt Cannindah Extended 1	Queensland
ML	3205	Mt Cannindah Extended 2	Queensland
ML	3206	Mt Cannindah Extended 3	Queensland
ML	3207	Mt Cannindah Extended 4	Queensland
ML	3208	Mt Cannindah Extended 5	Queensland
ML	3209	Mt Cannindah Extended 6	Queensland
ML	1442	Piccadilly	Queensland
EPM	16198	Piccadilly	Queensland
EPM	18322	Piccadilly	Queensland
EPM	27788	Percy Marlow	Queensland
EPM	27841	Percy Windsor	Queensland

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

CANNINDAH RESOURCES LIMITED

ABN

35 108 146 694

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(45)	(558)
(e) administration and corporate costs	(294)	(721)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	16	43
1.5 Interest and other costs of finance paid	(1)	(13)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(324)	(1,249)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(82)	(121)
(d) exploration & evaluation	(998)	(2,852)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	(1,080)	(2,973)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	14,075	18,626
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	2	9
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(745)	(1,038)
3.5	Proceeds from borrowings	-	1,546
3.6	Repayment of borrowings	-	(1,546)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other - lease liabilities	(24)	(46)
	- funds received for shares not yet issued	425	425
3.10	Net cash from / (used in) financing activities	13,733	17,976

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,635	211
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(324)	(1,249)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,079)	(2,973)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	13,733	17,976
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	13,965	13,965

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	8,965	1,635
5.2	Call deposits	5,000	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	13,965	1,635

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	105
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (Finance Lease)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(324)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(998)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,322)
8.4 Cash and cash equivalents at quarter end (item 4.6)	13,965
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	13,965
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	10.56
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026.....

Authorised by: By the Board of Cannindah Resources Limited

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.