

30 April 2026

MARCH 2026 QUARTERLY ACTIVITY REPORT AND APPENDIX 4C

4DS Memory Limited (ASX:4DS) ("4DS" or "the Company") is pleased to provide its Quarterly Activities Report and Appendix 4C for the quarter ended 31 March 2026. This report should be read in conjunction with the Company's previous announcements, including the December 2025 Quarterly Report, and provides an update on ongoing strategic initiatives.

Corporate Activities

As announced on 27 April 2026, 4DS is progressing a proposed material acquisition and associated capital raising, which is expected to require the Company to re-comply with Chapters 1 and 2 of the Listing Rules. The Company remains in discussions with the ASX in relation to this process and will provide further details once these discussions are concluded.

The Company maintained its disciplined approach to cost management during the quarter, following the remuneration reductions implemented effective 1 November 2025.

These measures remain in place and continue to materially reduce the Company's cash outflows, preserving capital as the Company progresses toward execution of the above strategic initiative. In conjunction with the Company's proposed material acquisition, the Company is progressing the development and commercialisation of its PCMO ReRAM technology. The Company's validated 60nm PCMO ReRAM platform will remain the foundation of the Company's technology and development program. This pathway seeks to capitalise on the well-documented likely worldwide shortage of memory chips (including at the 60nm node).

As part of its strategy, Executive Chairman David McAuliffe is planning a trip to Asia in mid-May 2026 to undertake business development discussions and explore potential commercialisation opportunities in relation to 4DS's 60nm Interface Switching ReRAM technology. The Company will keep investors updated on any progress from such activities.

Announcements during the Quarter

During the quarter, the Company released its December 2025 Quarterly Activity Report and Appendix 4C on 29 January 2026, responded to an ASX price query on 19 February 2026, and released its Appendix 4D & Half-Year Financial Statements on 27 February 2026. Copies of these announcements are available in the Investor Centre section of the Company's website.

Financial Review

As at 31 March 2026, the Company held cash of \$8.47 million, compared to \$8.8 million at 31 December 2025. Net cash of \$229k was used in operating activities during the March quarter, compared to \$308k in the December quarter.

No material changes or events have occurred subsequent to 31 March 2026 that would materially affect the Company's financial position or disclosed activities.



Listing Rule 4.7.C

Payments to related parties of approximately A\$49,000 comprise reduced salary and superannuation paid to the Executive Chairman, and reduced consultancy fees, in accordance with previously disclosed remuneration arrangements.

Continuous Disclosure

The Company continues to be in full compliance with its continuous disclosure obligations under ASX Listing Rule 3.1. The Board will update the market promptly as material developments occur in relation to its strategic initiatives and in accordance with its continuous disclosure obligations.

ENDS

Authorised for release by the Board.

Contact Information

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Investors:

David McAuliffe, Executive Chairman: info@4dsmemory.com

Investor Relations, Narrat/R: info@4dsmemory.com

About 4DS

4DS Memory Limited (ASX: 4DS), with facilities located in Silicon Valley, is a semiconductor technology company bringing high bandwidth, high endurance, persistent non-volatile memory to advanced CMOS process nodes. Its technology, known as Interface Switching ReRAM, features tuneable persistence and low energy per bit for today's most challenging compute-intensive and AI processor applications. Established in 2007, 4DS owns a patented IP portfolio, comprising 34 USA patents, and is the first company to develop PCMO ReRAM, on an advanced CMOS processing node. For more information, please visit www.4dsmemory.com.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

4DS MEMORY LIMITED (4DS)

ABN

43 145 590 110

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	(56)	(897)
(b) business development	(33)	(135)
(c) production	-	
(d) staff and board remuneration	(29)	(145)
(e) administration and corporate costs	(200)	(605)
1.3 Dividends received (see note 3)	-	-
1.4 Interest and other items of a similar nature received	91	277
1.5 Interest and other costs of finance paid	(2)	(2)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other Income	-	-
1.9 Net cash from / (used in) operating activities	(229)	(1,507)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	192
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	192

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options*	-	(180)
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings (Refer 7.6)	-	-
3.6	Repayment of borrowings (Insurance Premium)	(51)	(122)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – lease payments	(38)	(112)
3.10	Net cash from / (used in) financing activities	(89)	(414)

*Refund to investors as options were not exercised

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	8,793	10,199
4.2	Net cash (used in) operating activities (item 1.9 above)	(229)	(1,507)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	192
4.4	Net cash from financing activities (item 3.10 above)	(89)	(414)
4.5	Effect of movement in exchange rates on cash held	(1)	6
4.6	Cash and cash equivalents at end of period	8,474	8,474

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	304	623
5.2	Call deposits	20	20
5.3	Bank overdrafts	-	-
5.4	Other (term deposits)	8,150	8,150
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	8,474	8,793

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	49
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
	- Aggregate amount paid to Executive Chairman (\$29k) including salary.	
	- Aggregate amount paid to Non-Executive Director (\$20k) including salary.	

7. Financing facilities	Total facility amounts at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (Insurance Premium Funding)	-	-
7.4 Total financing facilities	-	-

7.5 **Unused financing facilities available at quarter end** -

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

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8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(229)
8.2 Cash and cash equivalents at quarter end (item 4.6)	8,474
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (Item 8.2 + item 8.3)	8,474
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	37
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters. All of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: The Board of 4DS Memory Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.