PLATFORMO LTD

ASX: PFM
ABN 43 009 289 481

ASX RELEASE

30 April 2026

Quarterly Activities Report and Cash Flow Statement
March 2026 Quarter

The Board of Platformo Ltd (ASX:PFM) (the **Company**) presents the quarterly activities report for the three months ended 31 March 2026.

Corporate Highlights

The Company continues to operate its technology business, Biztrak Business Solutions Sdn Bhd (**Biztrak**). Biztrak is a software development and distribution business which offers products to assist enterprises to manage their business. It is based in Malaysia and has customers in a number of Asian countries.

Biztrak experienced a slight decline in revenue and profitability during the March 2026 quarter (see details below). At the corporate level, the Board continued to implement tight cost control, while also actively exploring opportunities to add value to shareholders. Accordingly the Company's overall cash flow weakened slightly in the March quarter.

The figures in this report are based on unaudited management accounts. Biztrak revenues and costs are recorded in Malaysian Ringgit (RM), and in the cash flow statement, have been converted into Australian dollars at the average exchange rate for the relevant period.

Financial Highlights

In the March 2026 quarter, Biztrak recorded revenue of RM502k (AUD182k), which was a decline of 2% compared to the December 2025 quarter. The revenue figure was essentially in line with the RM506k (AUD182k) recorded in the previous corresponding March 2026 quarter.

Cash collections were stronger than revenue at RM576k (AUD207K). However the cash receipts were still 13% below the figure of RM658k (AUD238k) recorded in the previous corresponding March 2025 quarter.

The Biztrak business recorded total cash outflow of AUD17k for the March 2026 quarter. As a result, net cash outflow for the Company as a whole declined to AUD88k. As at 31 March 2026, the Company had AUD996k in cash and cash equivalents.

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Business Highlights

During the March 2026 quarter, Biztrak experienced reduced demand for e-Invoicing training services following the Malaysian Government's announcement on 6 December 2025, which exempted businesses with annual revenue below RM1 million from mandatory e-Invoicing implementation.

In response, Biztrak redirected its focus towards private, customised training programmes and version upgrades for its existing Biztrak MSB client base. These initiatives supported continued client engagement and contributed to recurring revenue streams during the quarter.

Despite softer top-line performance, the Group advanced significant product development across Biztrak MSB, Biztrak Online and Biztrak WMS platforms, including Singapore InvoiceNow integration, project costing enhancements, system security upgrades, and database performance optimisation. Cloud operations focused on stability, usability and security, delivering MFA, mobile submission and deployment automation improvements. Biztrak WMS enhancements improved integration, performance and mobile functionality.

The Company recorded an increase in inbound online enquiries for its Biztrak MSB and Biztrak WMS solutions. This growth is primarily attributed to improved search engine rankings resulting from ongoing search engine optimisation (SEO) efforts. These enquiries represent a pipeline of prospective projects, which are expected to contribute to future revenue upon successful conversion.

Biztrak maintained consistent marketing efforts throughout the quarter, including targeted email campaigns, content development through blogs, and continued SEO enhancements. These initiatives supported brand visibility and lead generation.

Looking ahead, the Company will participate in MyLOG Expo 2026 in May 2026, a key industry trade exhibition. This participation is expected to enhance market visibility, strengthen business networks, and generate additional qualified leads, contributing positively to the Company's financial performance in subsequent quarters.

Despite softer demand in specific segments, Biztrak remains focused on executing its strategic initiatives, strengthening its sales pipeline, and positioning the business for sustainable growth.

Expenditure

During the quarter, a total of $62k was paid to related parties of the Company, consisting of director fees paid to non-executive directors (including superannuation).

Authorised for release by the Board

Ben Reichel
Chairman

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
Platformo Limited	

ABN	Quarter ended ("current quarter")
43 009 289 481	31 March 2026

Consolidated statement of cash flows			Current quarter$A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		207	207
1.2	Payments for			
	(a)	research and development	-	-
	(b)	product manufacturing and operating costs	(33)	(33)
	(c)	advertising and marketing	(3)	(3)
	(d)	leased assets	-	-
	(e)	staff costs	(219)	(219)
	(f)	administration and corporate costs	(42)	(42)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		2	2
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (provide details if material)		-	-
1.9	**Net cash from / (used in) operating activities**		**(88)**	**(88)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire:			
	(a)	entities	-	-
	(b)	businesses	-	-
	(c)	property, plant and equipment	-	-
	(d)	investments	-	-
	(e)	intellectual property	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter$A'000**	**Year to date (3 months) $A'000**
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,084	1,084
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(88)	(88)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-

Consolidated statement of cash flows		Current quarter$A'000	Year to date (3 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**996**	**996**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	**996**	**1,089**
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details) – Translation Forex		-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**996**	**1,089**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	62
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	**(88)**
8.2	Cash and cash equivalents at quarter end (Item 4.6)	**996**
8.3	Unused finance facilities available at quarter end (Item 7.5)	-
8.4	Total available funding (Item 8.2 + Item 8.3)	**996**
8.5	**Estimated quarters of funding available (Item 8.4 divided by Item 8.1)**	**11**

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026
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Authorised by: The Board of the company
....
(Name of body or officer authorising release– see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.