

30 April 2026

icetana AI announces \$4.0m placement to accelerate global growth

Highlights:

- **icetana AI has successfully completed an over-subscribed \$4.0 million placement to institutional and sophisticated investors.**
- **The placement received strong support from new and existing investors, reflecting confidence in the Company's growth strategy.**
- **Proceeds will be used to accelerate conversion of the Company's sales pipeline into contracted ARR and to scale global deployments through partner channels, including SoftBank Robotics and Macnica.**
- **Recent contract momentum, including the recently-announced ~\$250k ARR order in Japan¹, highlights early traction from the Company's partner-led strategy.**
- **With ongoing development of next-generation AI capabilities (including Antara Core), icetana AI further enhances automation with robots and deployment scalability.**

icetana Limited (ASX: ICE) ("**icetana AI**" or "**Company**") has received firm commitments for an over-subscribed placement to institutional and sophisticated investors to raise \$4.0 million ("**Placement**").

The Placement comprises the issue of 125,000,000 new fully paid ordinary shares ("**Placement Shares**") at an issue price of \$0.032 per share, representing a 9% discount to the 5-day volume weighted average price (VWAP) of the Company's shares.

The Placement was undertaken with institutional and sophisticated investors under section 708 of the Corporations Act 2001 (Cth).

¹ This was previously announced on 15 April 2026.

The Placement Shares will rank equally with existing fully paid ordinary shares on issue.

Proceeds from the Placement will be applied towards:

- accelerating global sales and marketing initiatives, including expansion of the Company's direct and partner-led distribution channels;
- scaling deployment of icetana AI's technology across key verticals and geographies;
- continued investment in product development and enhancement of the Company's AI platform; and
- general working capital.

Templar Corporate Pty Ltd (ACN 108 084 386) ("**Templar**") acted as Lead Manager to the Placement pursuant to a placement agreement ("**Placement Agreement**"). In consideration for its services, the Company has agreed to:

- a placement fee equal to 6% of funds raised, that is \$240,000, to be paid by way of the issue of 7,500,000 ordinary shares ("**Lead Manager Shares**");
- subject to shareholder approval, issue 31,250,000 unlisted options exercisable at \$0.057 each on or before 30 June 2029 ("**Lead Manager Options**");
- a retainer of \$5,000 per month for 12 months following completion of the Placement.

Chief Executive Officer Kevin Brown commented:

"We are pleased with the strong support received from new and existing institutional investors. This capital raising positions icetana AI to accelerate its global growth strategy, particularly through scaling our partner network and expanding sales capability in key markets.

"With increasing demand for intelligent, automated security solutions, we believe icetana AI is well placed to capitalise on the significant market opportunity ahead and drive growth in recurring revenue."

In total, 79,773,887 shares are to be issued pursuant to ASX Listing Rule 7.1 and 52,726,113 shares to be issued pursuant to ASX Listing Rule 7.1A. These shares comprise the Placement Shares and the Lead Manager Shares. The issue of 31,250,000 Lead Manager Options is subject to shareholder approval.

Settlement of the Placement is expected to occur on or around 6 May 2026, with quotation of the Placement Shares to follow shortly thereafter.

Indicative timetable

Key event	Date
Issue of Placement Shares, announcement of Appendix 2A for Placement Shares	7 May 2026
General Meeting to approve issue of Lead Manager Options	11 June 2026
Issue of Lead Manager Options, announcement of Appendix 3G for Lead Manager Options	12 June 2026

* The above timetable is indicative only. The Company may vary any of the above dates without notice, subject to the Corporations Act, the ASX Listing Rules and other applicable law. Any change in the timetable does not affect the rights or obligations an investor or shareholder has as a result of accepting an allocation in the Placement.

Indicative capital structure on completion of the Placement

The indicative capital structure pursuant to the Placement is as follows:

	Shares	Unlisted Options
Balance as at the date of this announcement	531,825,914	64,233,333
Placement	125,000,000	-
Total upon completion of the Placement	656,825,914	64,233,333
Lead Manager securities issued pursuant to the Placement Agreement	7,500,000	31,250,000 ²
Total upon completion of the Placement and issue of the Lead Manager securities pursuant to the Placement Agreement	664,325,914	95,483,333

² The issue of the Lead Manager Options is subject to shareholder approval to be considered by shareholders at a future general meeting of the Company.

– ENDS –

Authorised for release by the Board of icetana Limited.

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icetana AI develops self-learning security AI software designed for large-scale surveillance networks and Security Operations Centers. Its advanced AI technology continuously learns what is normal for every individual camera and automatically detects, highlights, and reports unusual or potentially dangerous events in real time.

Traditional security monitoring requires human operators to watch thousands of video streams, an overwhelming and inefficient task. icetana AI replaces much of this manual effort by providing autonomous, real-time event detection, significantly reducing security risks while lowering personnel requirements.

Built for scale, icetana AI eliminates the need for manual rule configuration or camera stream setup. Its self-learning approach adapts dynamically to each environment, making it ideal for complex, multi-site deployments such as retail, hospitality, public safety, transportation, education, and enterprise infrastructure.

Today, icetana AI's technology operates globally, deployed across 70+ sites, 19,000+ cameras, and in 15+ countries, providing continuous, intelligent monitoring that empowers organisations to stay secure, proactive, and efficient.

Forward-looking statements

This announcement may contain forward-looking statements including, but not limited to, projections, guidance on the outcome and effects of the Entitlement Offer and the use of proceeds. Forward looking statements include those containing words such as: "anticipate", "believe", "expect", "estimate", "should", "will", "plan", "could", "may", "intends", "guidance", "project", "forecast", "target", "likely", "continue", "objectives" and other similar expressions within the meaning of securities laws of applicable jurisdictions and include, but are not limited to, the outcome and effects of the Entitlement Offer, the use of the Entitlement Offer proceeds, certain plans, strategies and objectives of the Board and other matters. Any forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are

subject to change without notice and involve known and unknown risks and uncertainties and other factors which are beyond the control of icetana AI and its officers, employees, agents, associates and advisers. This includes any statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Readers are cautioned not to place undue reliance on forward-looking statements. Actual results may differ materially from those expressed or implied in such statements. Except as required by law or regulation (including the ASX Listing Rules), icetana AI undertakes no obligation to update these forward-looking statements or to provide any other additional or updated information whether as a result of new information, future events or results or otherwise.

To the maximum extent permitted by law, icetana AI and its officers, employees, agents, associates and advisers do not make any representation or warranty, express or implied as to the currency, accuracy, reliability or completeness of any forward-looking statements, or the likelihood of fulfilment of any forward-looking statement, and disclaim all responsibility and liability for the forward-looking statements (including, without limitation, liability for negligence). Refer to the "Key Risks" in Section 5 of the Entitlement Offer Booklet accompanying this announcement for a summary of certain risk factors that may affect icetana AI. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements.

The forward-looking statements are based on information available to icetana AI as at the date of this announcement.

Investment Risk

An investment in icetana AI is subject to known and unknown risks, some of which are beyond the control of icetana AI, including possible loss of principal invested. icetana AI does not guarantee any return on investment, any particular rate of return or the performance of icetana AI, nor does it guarantee any particular tax treatment. Investors should have regard (amongst other things) to the risk factors outlined in Section 5 of the Entitlement Offer Booklet ("Key Risks") accompanying this announcement for certain risks relating to an investment in icetana AI.

Not an offer of securities

This announcement is not a prospectus, product disclosure document or other offering document under Australian law (and will not be lodged with ASIC) or any other law. This announcement is for information purposes only and should not be considered as an offer, solicitation, inducement, recommendation or an invitation to acquire securities in icetana AI or any other financial products and neither this document nor any of its contents will form the basis of any contract or commitment. Offers of securities in icetana AI will only be made in places in which, or to persons to whom, it would be lawful to make such offers. This announcement must not be disclosed to any other person and does not carry any right of publication.

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

Not financial advice

This announcement is not financial product advice, investment advice, legal, tax or other advice or a recommendation to acquire, hold or sell icetana AI securities. This announcement has been prepared without taking into account the objectives, financial situation or needs of any particular recipient. Each recipient of this announcement should make its own enquiries and investigations regarding all information in this announcement including, but not limited to, the assumptions, uncertainties, risks and contingencies which may affect the future operations of icetana AI and the impact that different future outcomes may have on icetana AI. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs, and seek legal, taxation and financial advice appropriate to their jurisdiction and circumstances. icetana AI is not licensed to provide financial product advice in respect of its securities or any other financial products. Cooling off rights do not apply to the acquisition of icetana AI securities. Each investor must make its own independent assessment of icetana AI before acquiring any securities in the Company.

Past performance

Any past performance information given in this announcement is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance.

Effect of rounding

A number of figures, amounts, percentages and estimates, in this announcement may be subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this announcement.