

QUARTERLY ACTIVITIES
REPORT AND APPENDIX 4C
Q3 FY26

ABN 71 098 238 585



Q3 FY26 Activities Report

Complii FinTech Solutions Ltd (**ASX: CF1**) (**Complii, Group** or **the Company**) – a leading end-to-end capital raising, compliance and risk management **SaaS (Software as a Service)** platform for equity Capital Markets participants, including dealers / brokers, financial advisers, financial planners, wealth advisers, as well as listed and unlisted companies and investors - is pleased to provide its Quarterly Activities Report and Appendix 4C for the period ended 31 March 2026 (**Q3 FY26** or **March Quarter**).

Q3 FY26 Group Highlights



Financial Highlights

- Complii Group had \$1.282m receipts from customers in Q3 FY26.
- Cash and cash equivalents is \$1.211m as at 31 March 2026.
- The Group entered into a convertible notes facility and had a net inflow from financing activities of \$1.349m in Q3 FY26.
- Net increase in cash and cash equivalents of \$0.182m in Q3 FY26.
- Total Group Revenue and Other income Q3 FY26 of \$1.280m.



Commercial and Strategic Highlights

- Group ARR up **1.7% on Q2 FY26** and **up 5.9% year on year** (excluding Registry Direct revenue).
- Enacted staff **cost saving initiatives of \$0.488m PA**, taking operational effect in Q4 FY26, with once off costs associated to savings being made in Q4 FY26 & Q1 FY27.
- Kicked off ThinkCaddie in-sourcing project which will have **cost saving of \$0.180m PA** from Q2 FY27.

Quarterly Business Activities and Outlook



Complii

During Q3 FY26, c4.83\$Bn new capital funds were raised on the Complii platform across 710 unique offerings from numerous Australian Financial Services Licence (AFSL) client firms using Complii's proprietary Capital Raising System ("Adviser Bid/Corporate Highway").

This quarter saw the completion of development works for enhanced features in the institutional capital raising module, within the capital raising system, suitable for Tier 1 clients, pending imminent Tier 1 client signing.

The Complii team also spent the quarter onboarding the new rebalancer product to 2 new firms, completed the uplift of the compliance registers for existing clients on the platform, aligning them to recent regulatory changes, including the

complaints register, breach register, 708 register and new events register.

The quarterly update for the new Complii CRM build also saw the team complete the requirements for Stage 2 (of four stages) and commenced development activities in alignment with the Complii strategic roadmap.

Looking ahead to Q4 FY26 and beyond, the team will remain focused on the continued development of Stage 2, which involves converting the first major module into the new core system, with a full migration to follow. In parallel, the Complii team will continue work on migrating a hybrid solution that integrates both the new CRM and selected modules from the existing system for the initial group of existing customers.



Quarterly Business Activities and Outlook continued

These customers will benefit from the stability of current functionality alongside the enhanced capabilities delivered through the new system.

Complii CRM information: Stage 1 (completed) release of the CRM project is a complete rebuild of the core system and infrastructure and a brand new Compliance driven CRM. The new CRM will deliver stronger performance and user experience with 'build your own' workflows for any compliance obligation or operational process. The New CRM will allow existing users and new users to be able to subscribe to selectable services. This change is an opportunity to enter into new markets which require only certain compliance functions, like staff trading, Anti-Money Laundering (AML) checks or Compliance Registers. Stage 2 (in progress), 3 and 4 will see conversion of Complii existing modules into the new Core system and infrastructure along with the migration of customers to the new system.

The Business unit remains motivated to see a cash positive (Complii system expenses vs usage revenue) system in FY27 through the completed delivery of this project.



PrimaryMarkets

During the March Quarter, PrimaryMarkets underwent a transition in leadership, with a new CEO appointment to drive the next phase of the business. This change has been accompanied by a clear strategic focus on scaling the Platform's core liquidity solutions and expanding its market presence.

Operationally, the team has been highly active across business development, progressing a number of partnership discussions with brokers, investment platforms, and registry service providers. These initiatives are aimed at strengthening distribution channels, increasing platform utilisation, and embedding PrimaryMarkets more deeply within the broader private market ecosystem.

In parallel, there has been a continued emphasis on marketing, brand awareness, and investor education. These efforts are designed to better position the Platform as a trusted venue for private market liquidity and to support more informed engagement from both buyers and sellers.

As a result of these activities, PrimaryMarkets has built a strong pipeline of Trading Hub opportunities, with multiple mandates secured during the quarter. This growing pipeline reflects increasing issuer interest in structured liquidity solutions, particularly from companies seeking to manage shareholder bases and facilitate secondary trading in a controlled environment.

Looking ahead, the business remains focused on converting its pipeline of mandates into active trading venues, deepening strategic partnerships, and further enhancing

its liquidity offerings. This positions PrimaryMarkets to capitalise on improving market conditions and increasing demand for private market liquidity solutions.



MIntegrity

During the March Quarter, the MIntegrity Business unit executed a strategic shift toward increased recurring revenue and the delivery of specialised compliance services to AFSL holders, in response to heightened regulatory scrutiny across multiple regulators.

The period was led by strong market demand ahead of the AUSTRAC reform implementation deadline of 31 March 2026, which drove increased client engagement and project activity.

Business development during the quarter focused primarily on AML uplift engagements. This included the continued expansion of AML training content developed in collaboration with ThinkCaddie.

In partnership with Complii, MIntegrity launched a compliance subscription service utilising the Complii Lite platform. The service combines compliance consulting expertise with a technology-enabled solution designed to assist clients with the management of ongoing compliance obligations.

At quarter end, MIntegrity maintained an active pipeline of regulatory and compliance work and remains well positioned to leverage its specialised compliance capabilities across the financial services sector.



ThinkCaddie

During Q3 FY26, ThinkCaddie prioritised delivery and scalability of its content offering ahead of the end-of-year (EOFY) CPD peak period. Content production remains on track, with full CPD libraries expected to be scheduled at least six weeks prior to EOFY. The majority of identified user requirements have been delivered, reducing operational risk during peak usage.

The content team transitioned to a more structured, sprint-based production model, improving efficiency and enabling more frequent release of timely and topical content. Expanded collaboration with external content partners increased topic breadth and supported greater use of video and podcast formats, contributing to improved user engagement.

During the quarter, ThinkCaddie launched its AML training product within the platform. Early customer demand has been positive, particularly from practices training non-CPD staff, expanding the addressable user base. Initial access has been provided under a limited, flat-fee pricing model.



Quarterly Business Activities and Outlook continued

Final development is progressing as planned, with completion expected early Q4 FY26, enabling standalone AML product sales from a broader market.

On the commercial front, ThinkCaddie secured several new small-to-medium client wins during the quarter. These contracts are expected to contribute to ARR growth in Q4 FY26 and support ongoing revenue growth beyond FY26.

Summary Q3 FY26

- As at 31 March 2026, Complii has total funds of \$1.211m.
- During Q3 FY26 the Group successfully raised \$1.5m through the issuance of the Tranche 1 Convertible Notes.
- Complii Group had \$1.282m receipts from customers in Q3 FY26 (vs Q2 FY26: \$2.021m).
- Complii Group has outstanding customer receipts of \$0.248m as at 31 March 2026 related to revenue for the quarter which is not recognised in cash receipts.
- Total Group Revenue and Other income Q3 FY26 of \$1.280m (Q2 FY26 \$3.293m, inclusive of \$1.217m of R&D rebate).
- Steady Group ARR up 1.7% on Q2 FY26 and up 5.9% year on year (vs Q3 FY25, excluding revenue from Registry Direct), supported by strong sales and marketing efforts.
- The Group focus remains on client acquisition, cross-selling, cost reduction and broader operational efficiency.

The Complii Group remains funded and resourced to deliver on its vision of becoming the financial services industry standard in operational risk, FS compliance and business technology firm as well as offer investment and trading opportunities.

Q3 FY26 Financials

Cash at bank as at 31 March 2026 was \$1.211m.

Complii Group had a net outflow of \$1.165m of cash from operations for the quarter.

Notable operating cash flow items for Q3 FY26 included:

- \$1.282m receipts from customers in Q3 FY26.
- \$1.635m of staff costs, down \$77k vs previous quarter (Q2 FY26 \$1.711m). Current quarter includes cost reductions mainly due to staff efficiency savings in the prior quarter.

- \$0.730m administration and corporate costs, down \$0.306m vs previous quarter (Q2 FY26: \$1.036m) due to timing of payments and decreased consulting fees in the quarter in line with lower consulting revenue in the MIntegrity business unit along with decreased escrow fees in line with lower trading revenue in PrimaryMarkets.
- Operating outflows include prepayment of fees for development activities undertaken by ThinkCaddie of \$107.5k.

Complii Group had a net inflow of \$1.349m from financing activities for the quarter.

Notable financing cash flow items for Q3 FY26 included:

- \$1.5m receipts from the issuance of Tranche 1 Convertible Notes in Q3 FY26 up 100% on Q2 FY26.
- Payments of transaction costs associated with Tranche 1 Convertible Notes of (\$0.108m) during Q3 FY26.

Directors, being related parties of the Company, were paid remuneration in the amount of \$177.6k during the March Quarter. No other related party payments were made.

Each business unit, supported by the senior management team, is actively executing initiatives to accelerate revenue growth in FY26 while maintaining strict cost discipline. A defined set of strategies is already underway, fully aligned with the recently announced convertible notes issuance, and is delivering clear progress toward achieving a sustainable, cashflow positive position for the Company.

Further details of the cash flows of the Company are set out in the attached Appendix 4C.

This announcement was authorised to be given to ASX by the Board of Directors of Complii FinTech Solutions Ltd.

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APPENDIX 4C

Q3 FY26

ABN 71 098 238 585



Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	Complii Fintech Solutions Limited
ASX Code	ASX: CF1
ABN	71 098 238 585
Quarter ended ("current quarter")	31 March 2026

Consolidated statement of cash flows

	Current quarter	Year to date
	\$A'000	(9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1,282	4,811
a research and development	-	1,217
b product manufacturing and operating costs	-	-
1.2 Payments for		
c advertising and marketing	(36)	(146)
d leased assets	(45)	(135)
e staff costs	(1,635)	(5,250)
f administration and corporate costs	(730)	(2,379)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	9
1.5 Interest and other costs of finance paid	(3)	(6)
1.6 Income taxes paid	-	(1)
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,165)	(1,880)

Appendix 4C continued

		Current quarter	Year to date
		\$A'000	(9 months)
			\$A'000
2.	Cash flows from investing activities		
	a entities	-	-
	b businesses	-	-
2.1	Payments to acquire or for:		
	c property, plant and equipment	-	(29)
	d investments	-	(150)
	e intellectual property	-	-
	f other non-current assets	-	-
2.2	Proceeds from disposal of:		
	a entities	-	-
	b businesses	-	-
	c property, plant and equipment	-	-
	d investments	-	-
	e intellectual property	-	-
	f other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	(179)

		Current quarter	Year to date
		\$A'000	(9 months)
			\$A'000
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	1,500	1,500
3.6	Repayment of borrowings	(42)	(163)
3.7	Transaction costs related to loans and borrowings	(108)	(113)
3.8	Dividends paid	-	-
3.9	Other (share buyback)	(1)	(3)
3.10	Net cash from / (used in) financing activities	1,349	1,221

Appendix 4C continued

	Current quarter \$A'000	Year to date (9 months) \$A'000
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	1,029	2,051
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,165)	(1,876)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	(179)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	1,349	1,221
4.5 Effect of movement in exchange rates on cash held	(2)	(6)
4.6 Cash and cash equivalents at end of period	1,211	1,211

	Current quarter \$A'000	Previous quarter \$A'000
5. Reconciliation of cash and cash equivalents ¹		
5.1 Bank balances	1,211	1,029
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (Term Deposits maturing within 3 months of quarter end)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,211	1,029

¹ At the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts

	Current quarter \$A'000
6. Payments to related parties of the entity and their associates	
6.1 Aggregate amount of payments to related parties and their associates included in item 1	178
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

These payments represent Director fees, Director consulting fees and reimbursements of expenses. All transactions involving Directors and associates were on normal commercial terms.

Appendix 4C continued

	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7. Financing facilities ²		
7.1 Loan facilities	1,500	1,500
7.2 Credit standby arrangements	-	-
7.3 Other (Security Deposits)	162	162
7.4 Total financing facilities	1,662	1,662
7.5 Unused financing facilities available at quarter end		-

7.6 Include in the box below a description of each facility above ³

Facility	\$A'000	Interest rate
Tranche 1 Convertible Notes		
The noteholders may convert each Tranche 1 Convertible Notes into one share of the Company, at any time up until the maturity date. All Tranche 1 Convertible Notes which are not converted must be redeemed on the maturity date: 20 March 2028.	1,500	12%
Westpac Term Deposit		
This Term Deposit is a bank guarantee against the Sydney office rental lease.	157.5	3.75%
Macquarie Bank Term Deposit		
This Term Deposit is a bank guarantee against the Melbourne office rental lease.	4.8	0.01%

2 The term "facility" includes all forms of financing arrangements available to the entity.

Add notes as necessary for an understanding of the sources of finance available to the entity.

3 Including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Appendix 4C continued

8. Estimated cash available for future operating activities		\$'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,165)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,211
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	1,211
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1) ⁴	1.04
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions: ⁵	Answer
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	<p>No.</p> <p>The Company has actively been putting measures in place and anticipates an improvement in operating cash flow. This will be supported by stronger revenue performance in Q4 FY26 and recent reduction in headcount equating to significant annualised savings.</p>
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	<p>Yes.</p> <p>The Company had successfully raised \$1.5m in Q3 FY26, through Tranche 1 Convertible Notes. See response to item 7.6 for further information.</p> <p>The Tranche 2 Convertible Notes amount of \$0.5m has already been fully subscribed to, subject to shareholder approval at a general meeting, expected to settle in June 2026.</p>
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	<p>Yes.</p> <p>The Company expects to be able to continue its operations and to meet its business objectives. The Company remains focused on R&D activities which are expected to help support the current initiatives and will eventually result in reduced costs and further increases in revenue.</p> <p>This expectation is supported by planned R&D activities throughout FY26 and ongoing cost management initiatives, including a recent reduction in headcount. The Company continues to monitor its cash position closely and will implement further measures as required to ensure it remains adequately funded.</p>

⁴ If the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

⁵ Where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Appendix 4C continued

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:	30 April 2026
Authorised by *	Board of Directors

* Name of body or officer authorising release – see note 4

Notes

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

Complii

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ASG

