

30 April 2026

ACTIVITIES REPORT – MARCH QUARTER 2026

Investment in Minerals Exploration

Ausmon Resources Limited (“Company”)’s current exploration focus is for rare earths elements (“REEs”) in the Limestone Coast in South Australia in light of the results achieved from drilling activities and the successes reported by other explorers on REEs mineralisation within ionic clay in the Loxton/Parilla Sands.

The Company holds 100% interests in four tenements in Limestone Coast covering a total area of 2,529 km², namely Parrakie, Peake, Wilkawatt and Wolseley. A tenement, Turkey Hill, is also held in Central Queensland.

REEs currently recognised as critical minerals for its use in semi-conductors, magnets and military are widely supported for production by governments in the western world to counteract the stronghold of China in the supply of these minerals.

The Company also holds tenements in the Broken Hill NSW area for exploration of Cobalt, Silver, Zinc and Lead with ready to drill targets identified at Enmore tenement. Gold exploration potential has also been identified in a tenement in the Tumut NSW area.

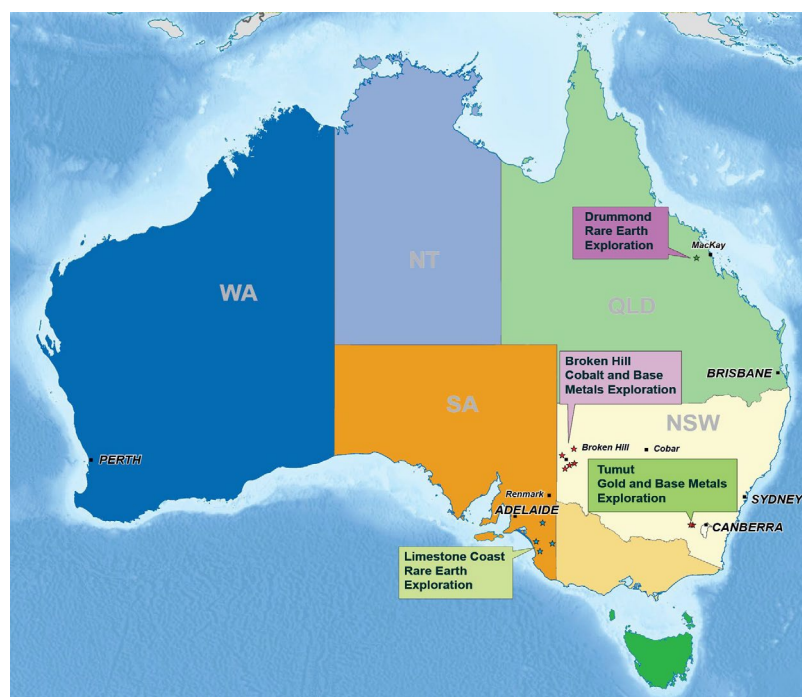


Figure 1: Location of Company Exploration Projects in Australia

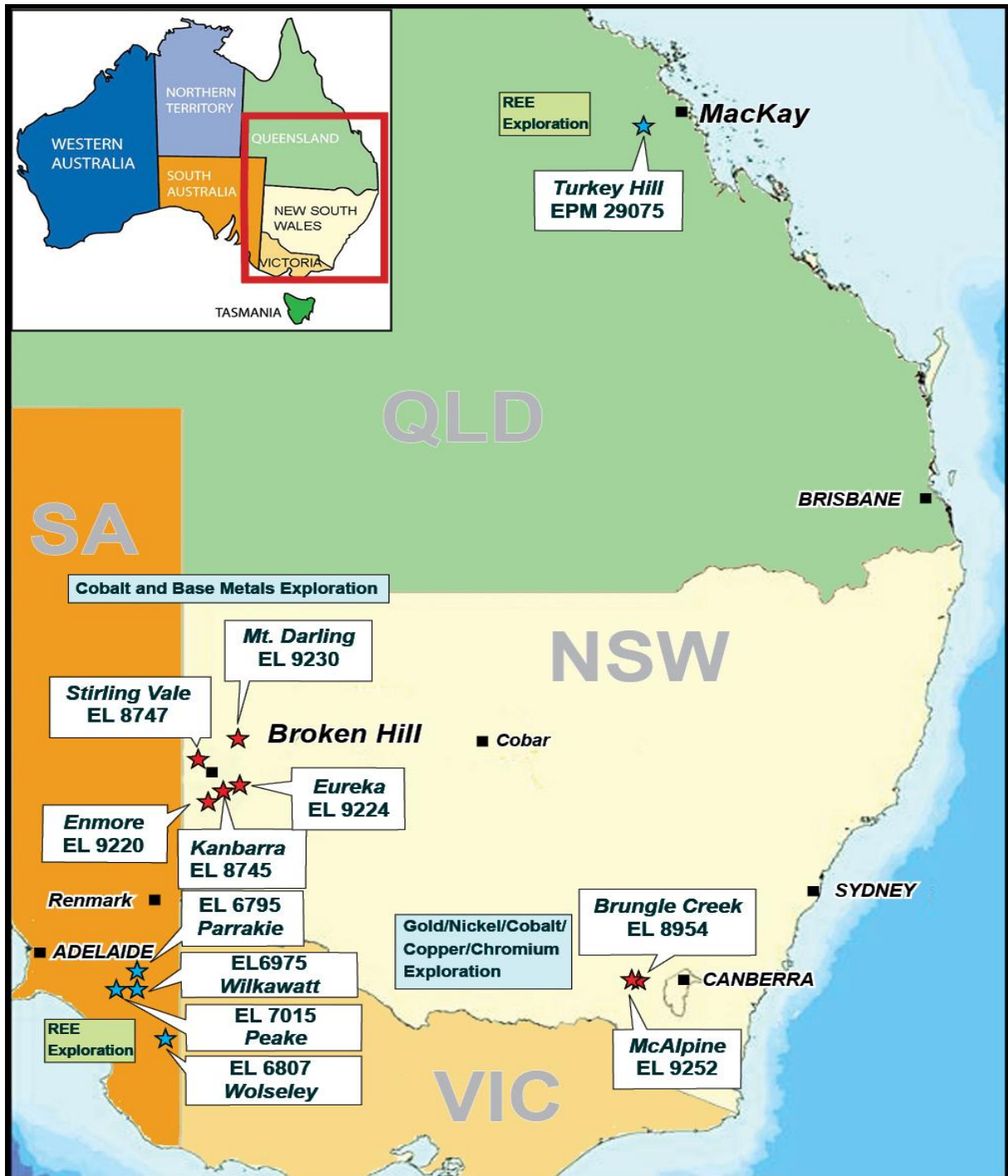


Figure 2: Location of granted licences in NSW, SA and QLD

SOUTH AUSTRALIA

RARE EARTH ELEMENTS (REE) EXPLORATION

Murray Basin - 100% interest

Parrakie (EL 6795), Wolseley (EL 6807), Wilkawatt (EL 6975) and Peake (EL 7015)

The 4 granted tenements cover a total area of 2,529 km² within the Murray Basin in Limestone Coast approximately 200 kms southeast of Adelaide prospective for REEs in the Loxton/Parilla Sands.

REEs mineralisation is proven in the region with Australian Rare Earths (AR3:ASX) reporting on their tenements located south of the Company's tenements (**Figure 3**) an estimated JORC 2012 resource estimate of 236 Mt @ 748 ppm Total Rare Earth Oxides (TREO) in their Koppamurra project (AR3 ASX Release of 30th September 2024) and conducting pre-feasibility studies for mining (AR3 ASX Release of 23rd July 2025).

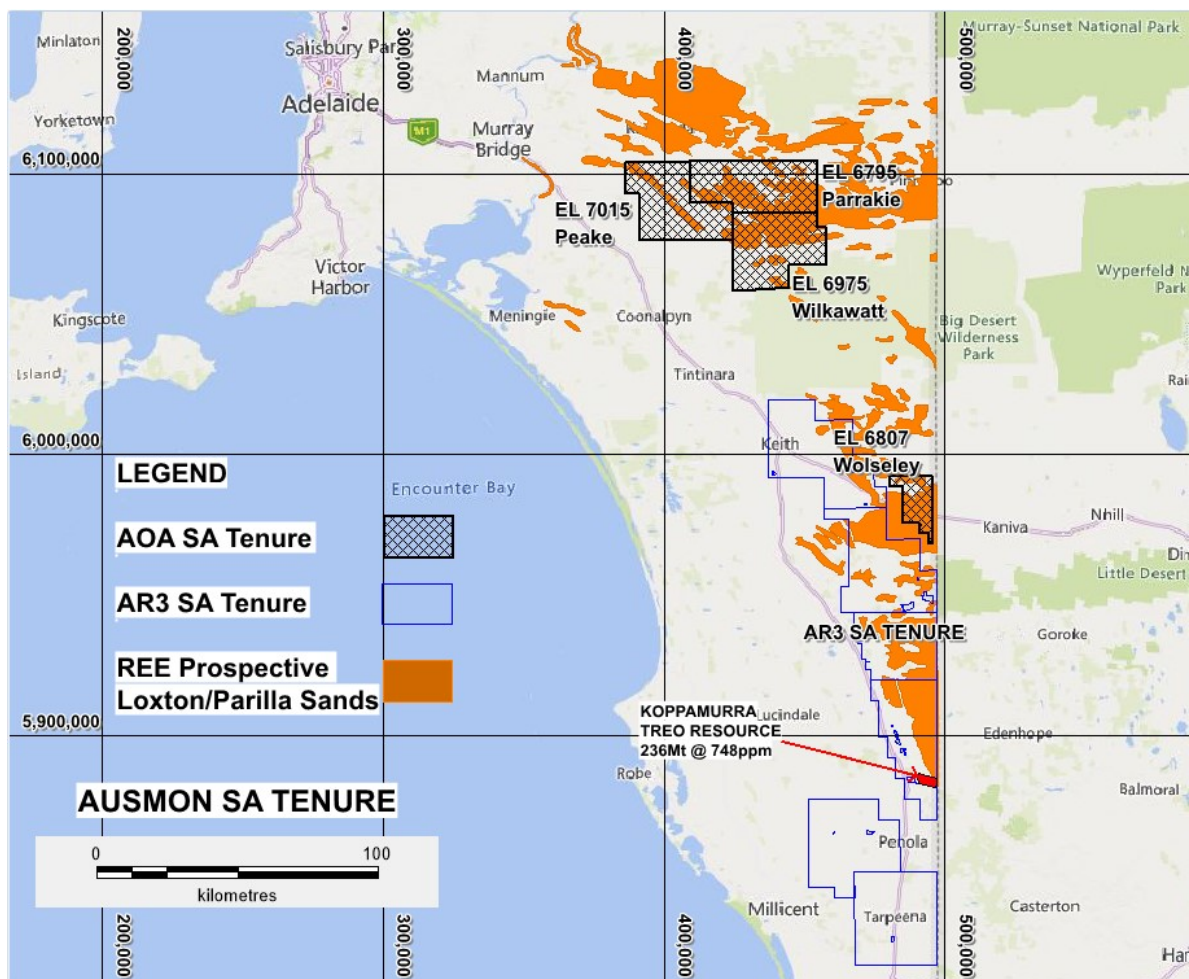


Figure 3: Tenements Parrakie, Wilkawatt, Peake and Wolseley in relation to the target REE Loxton/Parilla Sands

During 2024 and 2025 the Company conducted several Aircore drilling programs along road verges encompassing substantially the areas within the contiguous tenements Parrakie, Peake and Wilkawatt (**Figure 3**). The results of elevated REEs mineralisation were encouraging and 3 areas, were delineated and identified as LC01, LC02 and LC03 and named as Beelitz Prospect, Geranium Prospect and Jabuk Prospect respectively, shaded areas in **Figure 4**, covering a total area of 122 km².

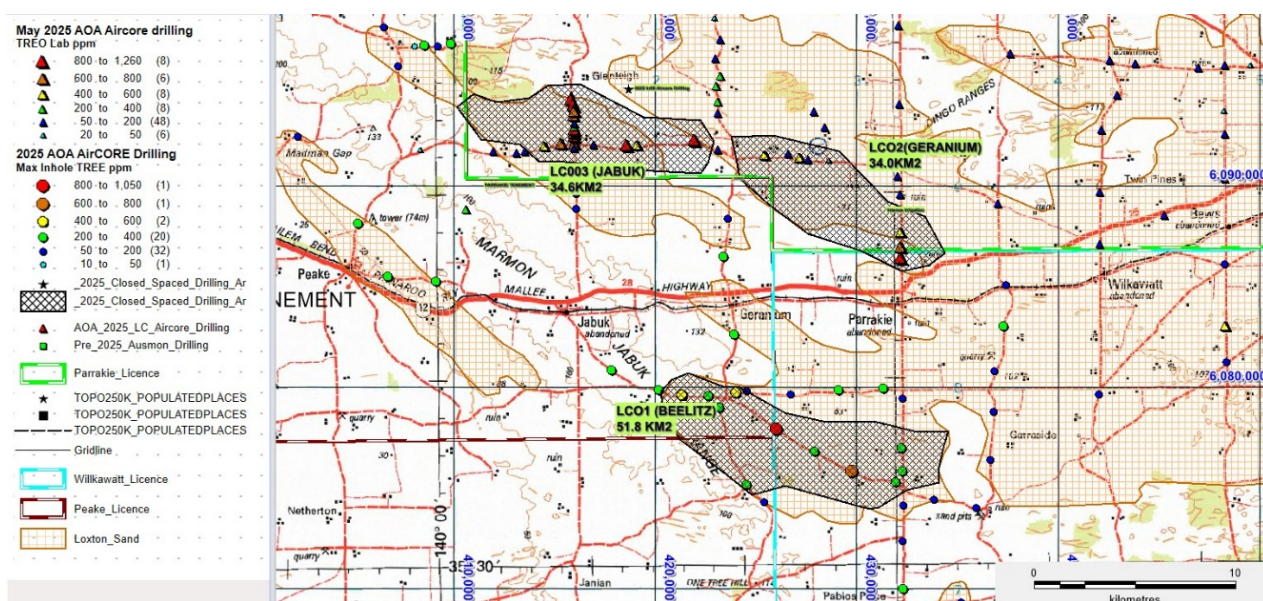


Figure 4: REE target areas LC01(Beelitz Prospect), LC02 (Geranium Prospect) and LC 03(Jabuk Prospect) based on results from the 2024 and 2025 Aircore drilling programs

Note on the Legend in Figures 4, 5 and 6:

1. The p-XRF scan provides partial results for only 5 of 14 REEs ie. Ce, Pr, La, Nd and Y as Total Rare Earths Elements (TREE) ppm readings and may not be relied upon completely as they do not substitute the quantitative analysis performed and the results produced by the laboratory for the full suite of REEs by Method ME MS 81 to provide the Total Rare Earth Oxide (TREO) results.
2. See **Table 4** of Technical Releases for references marked * for references to announcements on ASX platform for the results summarised in the Legend and the drill collar table.

The road verges drilling was very broadly spaced (0.5 km to 1 km) to maximise coverage across the tenements at low costs and to identify areas with higher TREO grade before embarking in more capital intensive grid base drilling. The exploration has now reached the stage that requires drilling on closer spacing of 200 m to 400 m within areas indicating higher ppm TREO and within the 3 target areas LC01, LC02 and LC03. This represents a change from the road verges drilling conducted to date to drilling within private property in designed grids. Future drilling programs require land access agreements with landholders and community consultations for support.

After analysis and study during the December 2025 Quarter of available significant laboratory assays of TREO the Company decided to initiate a grid based drilling program delineated proposed drill collars for an initial area of 10 km² within the Jabuk Prospect (**Figure 5**). With cadastral information for the areas of interest including landholder details, in December 2025 and during the March 2026 Quarter the Company has initiated communication with relevant holders to discuss land access to implement grid based drilling program within Beelitz Prospect, Geranium Prospect and Jabuk Prospect. A local consultant is engaged to facilitate the communication with the local community.

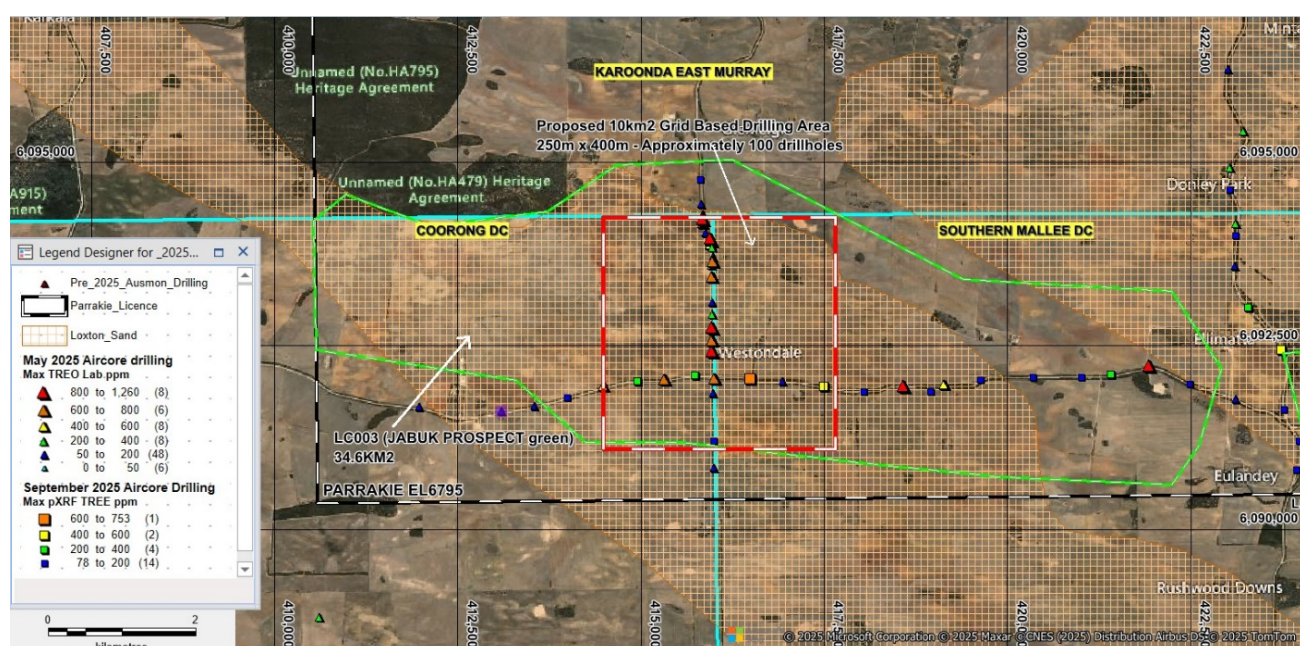


Figure 5: Jabuk Prospect showing the most recent (September 2025) road verge drilling, significant TREE intervals and proposed close spaced grid drilling area (broken red line boundary).

While land access agreements are being pursued, the Company conducted a drilling program in February 2026 to drill infill holes within the Beelitz Prospect straddling the Wilkawatt EL 6975 and Peake EL 7015 tenements with the aim to identify a possible area for a future grid based drilling.

20 vertical holes were completed for an average depth of 18 metres per hole for a total of approximately 364 metres drilling at spacing of approximately 500 metres reduced from earlier drilling of 1 km spacing.

42 samples of > 200ppm TREE from p-XRF scan plus 4 QA/QC samples were submitted to ALS in Adelaide for the full suite analysis of REEs by Method ME MS 81. The laboratory results were converted to its oxide value and combined to obtain Total Rare Earth Oxide (TREO) results, a key component on any decision on any additional drilling programs at Beelitz.

The significant laboratory assay results for the full suite of REEs (TREO) are as follows (see ASX release of 4 March 2026):

- 26BZAC014: 16-18 m: 2 m @ 631.3 ppm (incl 17-18 m : 1 m @ 915.5 ppm)
- 26BZAC018: 15-17 m: 2 m @ 631.0 ppm (incl 15-16 m: 1 m @ 756.7 ppm)
- 26BZAC008: 14-15 m: 1 m @ 626.9 ppm
- 26BZAC004: 3- 6 m: 3 m @ 235.3 ppm

Note:

1. The Total Rare Earth Oxide (TREO) is obtained in multiplying the individual element assay by the conversion factor to obtain an oxide value then adding all oxide values to get the TREO number.
2. TREO – elements converted to oxides with oxides conversions in brackets Ce(1.1713), Dy(1.1477), Er(1.1435), Eu(1.1579), Gd(1.1526), Ho(1.1455), La(1.1728), Lu(1.1371), Pr(1.2082), Nd(1.1664), Sc(1.5338), Sm(1.1596), Tb(1.1510), Y(1.2699) and Yb(1.1387) from element assays by ALS Laboratory for the full suite of REEs by Method ME MS 81.

This follow up drilling laboratory results from the recent Beelitz Road Verge Aircore Drilling Program are sufficiently encouraging for the Company to plan for a grid based drilling program within the Beelitz Prospect (Figures 6 and 7) in addition to the grid based drilling program at Jakub.

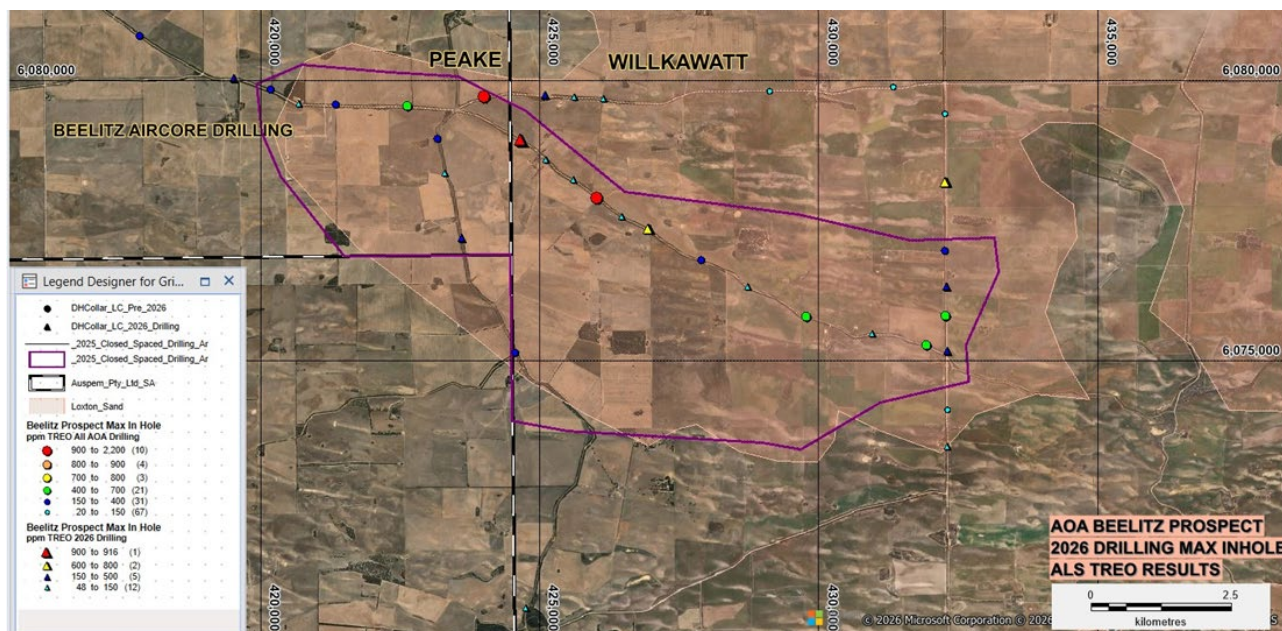


Figure 6: Beelitz Prospect, February 2026 and all Drilling Max In Hole ppm TREO on satellite image base

AUSMON RESOURCES LIMITED- BEELITZ PROSPECT in LIMESTONE COAST

Diagrammatic representation of drill holes cross sections based on pXRF scan of February 2026 program selected samples with significant results
(Horizontal not to scale)

NOTE: The pXRF scan results are partial results of TREE for only 5 (Ce, Pr, La, Nd and Y) of the 14 REEs

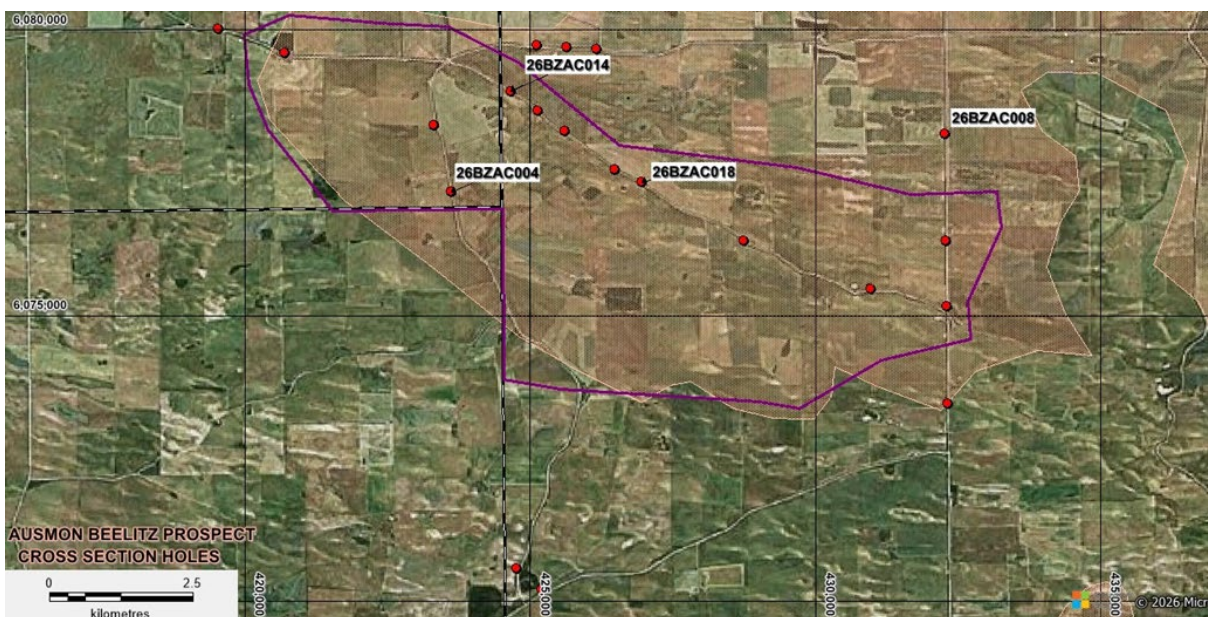
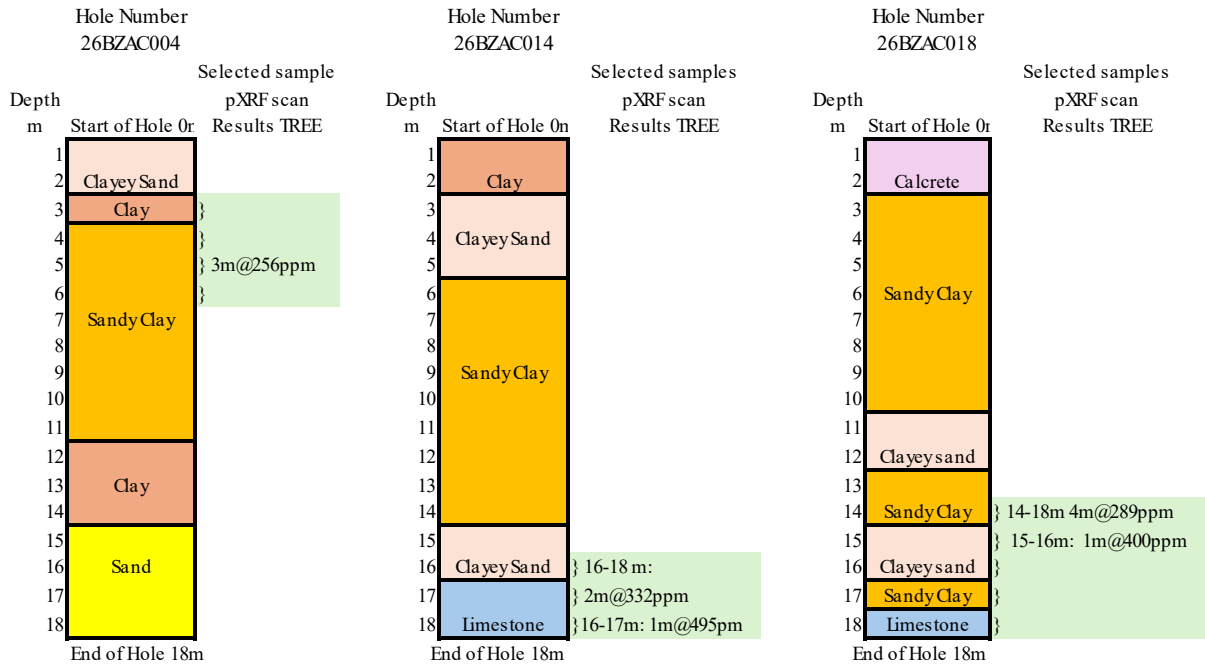


Figure 7: Beelitz Prospect, February 2026 showing geological logs and assays

Hole #	Ten. ID	Tenement	Road	MGA94 Zone	Easting	Northing	Elevation	SWL	HoleID	Proposed EOH
1	EL7015	Peake	Beehive Road	54H	419573	6080044	87	61	26BZAC001	18
2	EL7015	Peake	Beehive Road	54H	420696	6079593	91	61	26BZAC002	18
3	EL7015	Peake	Beehive Road	54H	423309	6078338	83	48.77	26BZAC003	18
4	EL7015	Peake	Beehive Road	54H	423603	6077177	83	48.77	26BZAC004	18
5	EL6975	Wilkawatt	Beelitz Rd	54H	425109	6079729	94	54.86	26BZAC005	18
6	EL6975	Wilkawatt	Beelitz Rd	54H	425632	6079705	97	54.86	26BZAC006	18
7	EL6975	Wilkawatt	Beelitz Rd	54H	426152	6079673	88	54.86	26BZAC007	18
8	EL6975	Wilkawatt	Parrakie South Rd	54H	432273	6078182	78	51.8	26BZAC008	18
9	EL6975	Wilkawatt	Parrakie South Rd	54H	432288	6076316	76	51.8	26BZAC009	18
10	EL6975	Wilkawatt	Parrakie South Rd	54H	432304	6075160	81	41.5	26BZAC010	18
11	EL6975	Wilkawatt	Parrakie South Rd	54H	432313	6073460	74	41.5	26BZAC011	18
12	EL6975	Wilkawatt	Pfeiffer Road	54H	425305	6070234	89	54.86	26BZAC012	20
13	EL6975	Wilkawatt	Geranium South Rd	54H	424756	6070475	9	54.86	26BZAC013	20
14	EL6975	Wilkawatt	Badman Rd	54H	424663	6078929	75	54.86	26BZAC014	18
15	EL6975	Wilkawatt	Badman Rd	54H	425121	6078582	74	54.86	26BZAC015	18
16	EL6975	Wilkawatt	Badman Rd	54H	425609	6078229	78	54.86	26BZAC016	18
17	EL6975	Wilkawatt	Badman Rd	54H	426480	6077567	73	59.44	26BZAC017	18
18	EL6975	Wilkawatt	Badman Rd	54H	426955	6077341	71	59.44	26BZAC018	18
19	EL6975	Wilkawatt	Badman Rd	54H	428735	6076310	79	38.5	26BZAC019	18
20	EL6975	Wilkawatt	Badman Rd	54H	430963	6075471	88	38.5	26BZAC020	18
									Planned Total m	364

Table 1 Wilkawatt and Peake February 2026 Drill Collars –Beelitz Prospect

HoleID	mFrom	mTo	Width	CheckType	SampleType	SampleID	ParentSample ID	Parent CheckType	StandardID	Sample Quality	Sample Condition	DateLogged	SampledBy
				STD	Pulp	PKAC0314		STD	OREAS460	NR	NR	05-Jan-2026	PeterT
26BZAC001	5.00	6.00	1.00	Primary	Chip	PKAC0315		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC001	8.00	9.00	1.00	Primary	Chip	PKAC0316		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC001	9.00	10.00	1.00	Primary	Chip	PKAC0317		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC002	1.00	2.00	1.00	Primary	Chip	PKAC0318		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC002	14.00	15.00	1.00	Primary	Chip	PKAC0319		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC002	17.00	18.00	1.00	Primary	Chip	PKAC0320		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC003	1.00	2.00	1.00	Primary	Chip	PKAC0321		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC004	3.00	4.00	1.00	Primary	Chip	PKAC0322		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC004	4.00	5.00	1.00	Primary	Chip	PKAC0323		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC004	5.00	6.00	1.00	Primary	Chip	PKAC0324		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC005	1.00	2.00	1.00	Primary	Chip	PKAC0325		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC006	9.00	10.00	1.00	Primary	Chip	PKAC0326		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC006	9.00	10.00	1.00	FDUP	Chip	PKAC0327	PKAC0326	FDUP		GOOD	Dry	05-Jan-2026	PeterT
26BZAC007	7.00	8.00	1.00	Primary	Chip	PKAC0328		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC007	10.00	11.00	1.00	Primary	Chip	PKAC0329		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC007	12.00	13.00	1.00	Primary	Chip	PKAC0330		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC007	13.00	14.00	1.00	Primary	Chip	PKAC0331		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC007	17.00	18.00	1.00	Primary	Chip	PKAC0332		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC008	1.00	2.00	1.00	Primary	Chip	PKAC0333		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC008	2.00	3.00	1.00	Primary	Chip	PKAC0334		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC008	14.00	15.00	1.00	Primary	Chip	PKAC0335		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC008	17.00	18.00	1.00	Primary	Chip	PKAC0336		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC009	15.00	16.00	1.00	Primary	Chip	PKAC0337		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC009	16.00	17.00	1.00	Primary	Chip	PKAC0338		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC010	17.00	18.00	1.00	Primary	Chip	PKAC0339		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC010	3.00	4.00	1.00	Primary	Chip	PKAC0340		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC010	16.00	17.00	1.00	Primary	Chip	PKAC0341		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC011	0.00	1.00	1.00	Primary	Chip	PKAC0342		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC012	10.00	11.00	1.00	Primary	Chip	PKAC0343		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC013	6.00	7.00	1.00	Primary	Chip	PKAC0344		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC014	4.00	5.00	1.00	Primary	Chip	PKAC0345		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC014	16.00	17.00	1.00	Primary	Chip	PKAC0346		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC014	17.00	18.00	1.00	Primary	Chip	PKAC0347		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC015	9.00	10.00	1.00	Primary	Chip	PKAC0348		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC016	15.00	16.00	1.00	Primary	Chip	PKAC0349		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC017	7.00	8.00	1.00	Primary	Chip	PKAC0350		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC017	8.00	9.00	1.00	Primary	Chip	PKAC0351		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC017	8.00	9.00	1.00	FDUP	Chip	PKAC0352	PKAC0351	FDUP		GOOD	Dry	05-Jan-2026	PeterT
26BZAC018	15.00	16.00	1.00	Primary	Chip	PKAC0353		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC018	16.00	17.00	1.00	Primary	Chip	PKAC0354		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC018	17.00	18.00	1.00	Primary	Chip	PKAC0355		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC019	0.00	1.00	1.00	Primary	Chip	PKAC0356		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC019	12.00	13.00	1.00	Primary	Chip	PKAC0357		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC020	0.00	1.00	1.00	Primary	Chip	PKAC0358		Primary		GOOD	Dry	05-Jan-2026	PeterT
26BZAC020	5.00	6.00	1.00	Primary	Chip	PKAC0359		Primary		GOOD	Dry	05-Jan-2026	PeterT
				BLK	Pulp	PKAC0360		BLK	OREAS21f	NR	Dry	05-Jan-2026	PeterT

Table 2 ALS sampling numbers –Beelitz Prospect

Future work programs will involve:

- Negotiating land access agreements with land holders and occupiers.
- Run community meetings for support of shallow aircore drilling.
- Delineate proposed drill collars within Beelitz, Geranium and Jabuk where access is available and rank based on drill hole assays.
- Finalise drill collars on the selected grid drill area and, plan drilling and funding.
- Consider any additional road verges drilling with the tenements.

NEW SOUTH WALES
COBALT, COPPER, LEAD, ZINC AND SILVER EXPLORATION
Near Broken Hill – 100% interest

Kanbarra (EL 8745), Stirling Vale (EL 8747), Enmore (EL 9220), Eureka (EL 9224) and Mt Darling (EL 9230)

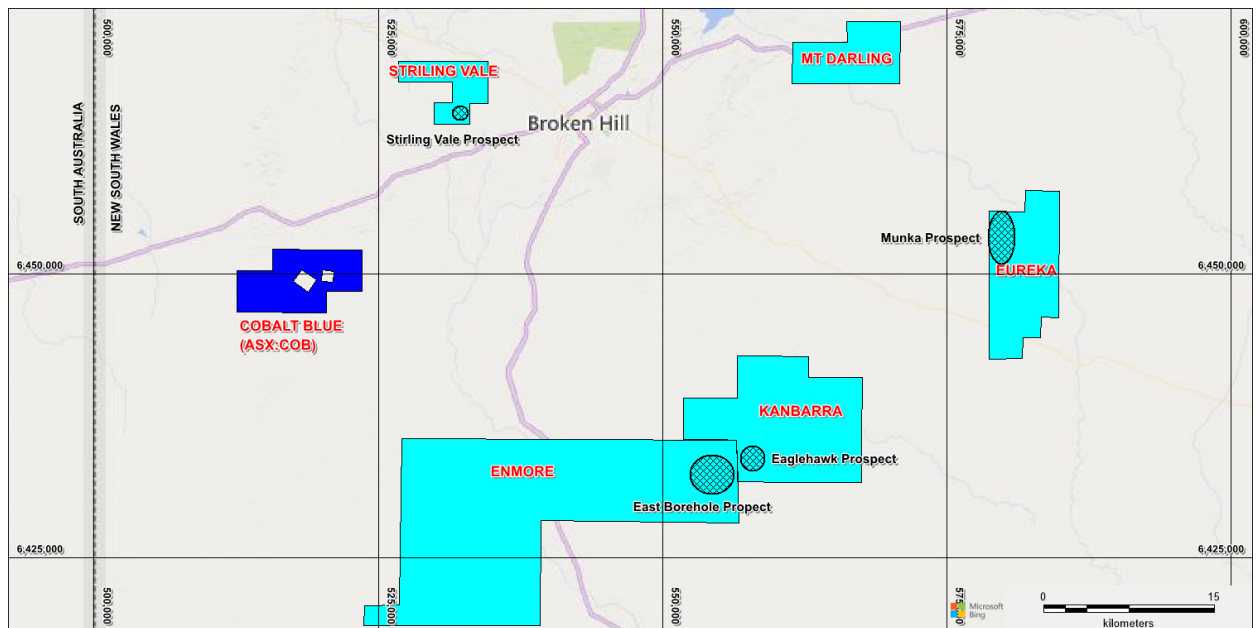


Figure 8: Location of granted tenements near Broken Hill and the key prospects for exploration

The 5 granted licences cover an area of approximately 685 km² near Broken Hill (**Figure 8**) prospective for base metals and provide the resources portfolio diversification in addition to REEs for the Company.

Within the 3 tenements Enmore (EL 9220), Eureka (EL 9224) and Mt Darling (EL 9230) (**Figure 8**) the Company aims to explore for Broken Hill-type Pb-Zn-Ag, Iron Oxide Cu-Au (IOCG) and cobalt mineralisation within Palaeoproterozoic Willyama Supergroup rocks as found by Cobalt Blue (COB:ASX).

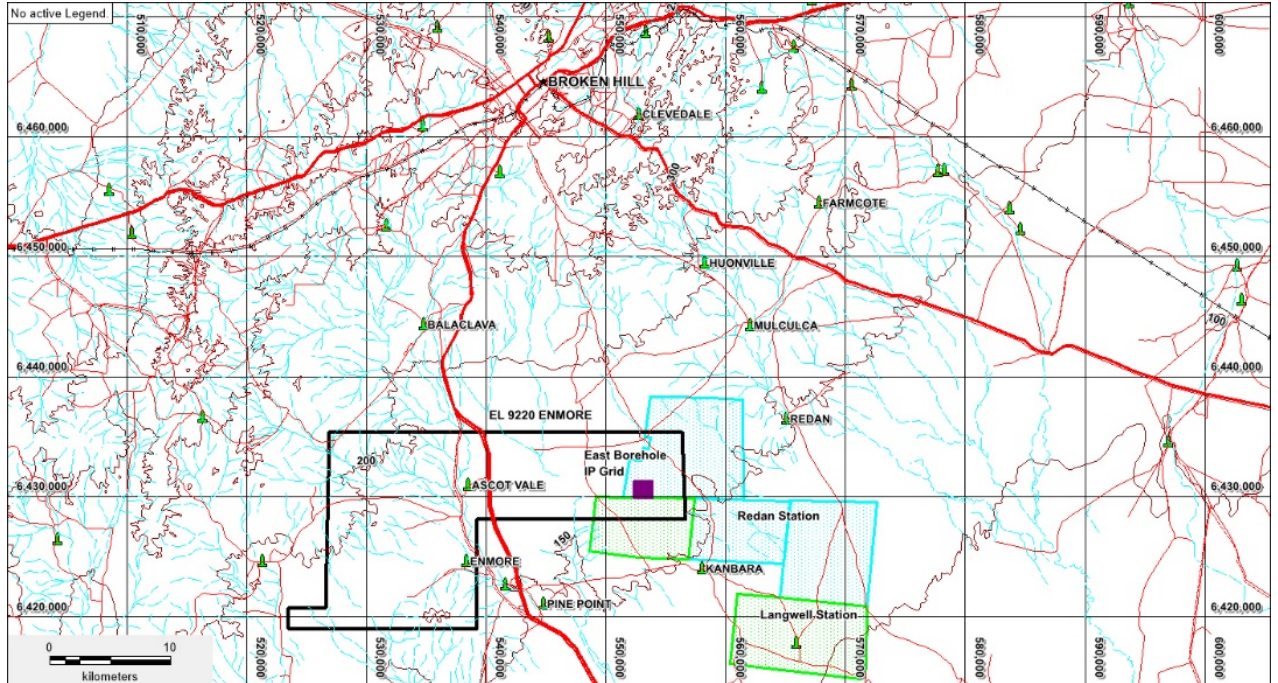


Figure 9: East Borehole Prospect within EL 9220 Enmore southeast of Broken Hill Enmore (EL 9220), Eureka (EL 9224) and Mt Darling (EL 9230)

Enmore (EL 9220)

An IP survey conducted in 2023 within Enmore EL 9220 (**Figure 9**) defined 2 main anomalies within the East Borehole Prospect at the contact of the Cues Formation and Redan Gneiss. (*See the September 2023 Quarter Activities Report released on ASX on 31 October 2023*).

A two-hole RC drilling program in May 2024 to test 2 targets was not completed after difficulties were encountered at the first hole EBRC001(EB1) at 192 m down hole and target depth of 275 m could not be reached. Samples from the hole have been scanned with the Company’s Vanta pXRF and selected samples have been assayed in April 2025 at the ALS laboratory.

A review of the pXRF results was conducted and the diagnosis is that the drilling encountered rhythmic layering of Cues Formation, metasedimentary composite gneiss and quartz+iron oxide+/- sulphide granular rocks over the first 70 m. Deeper downhole there were alternating layers of amphibolite granulite gneiss, sheared biotite schist, and metasedimentary composite gneiss. A geological cross section based on these results is shown at **Figure 10**.

**Geological cross section of hole 24EBRC001
at East Borehole Prospect EL 9220 Enmore**

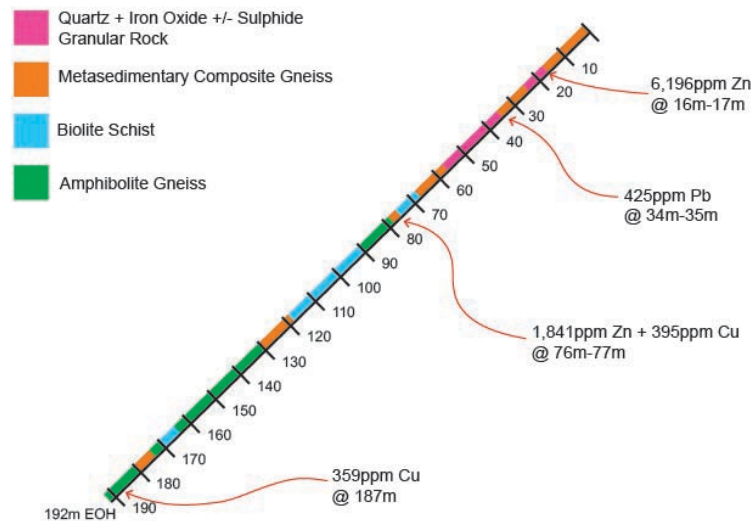


Figure 10: Geological Cross Section of hole 24EBRC001 based on pXRF data showing elevated downhole geochemistry

The preliminary results from the pXRF scans indicated significant intersections of base metals as follows (see AOA ASX Announcement of 17 March 2025):

- **6,196 ppm Zinc @ 16 m-17 m**
- **425 ppm Lead @ 34 m-35 m**
- **1,841 ppm Zinc + 395 ppm Copper @ 76 m-77 m**
- **359 ppm Copper @ 187 m**

The elevated Zinc geochemistry in particular is an encouraging indication that there may be base metals sulphides at depth.

28 of the samples collected between 0 and 80 m downhole and 2 samples collected at the base of the hole between 120 m and 128 m were submitted to the laboratory for assay for multi element geochemical method ME-MS61.

Significant assay intervals are as follows (see AOA ASX Announcement of 15 April 2025):

- **36-40 m: 4 m @ 1,095 ppm Zn, 400 ppm Mn¹ and 176 ppm Pb**
- **40-68 m: 28 m @ 583 ppm Zn**
- **68-77 m: 7 m @ 1,168 ppm Mn¹**
- **120-128 m: 8 m @ 1,622 ppm Mn and 369 ppm¹**
- **Upper portion of the hole to 68 m averages 26 ppm Ga²**

Zn = Zinc; Mn = Manganese ; Pb = Lead; Ga = Gallium.

¹ *The Palaeoproterozoic Broken Hill Pb–Zn–Ag stratiform orebody is intimately associated with Manganese rich garnet-bearing rocks.*

² *Gallium is currently considered a critical metal used in cutting-edge technologies, including semiconductors, data centres, satellite communications, smart phones, medical, radar and military equipment e.g. high energy lasers in anti-drone systems. China which accounts for 98% of world production of Gallium has recently banned its export along with Antimony and Germanium. 10-20% of global Gallium supply is mainly obtained as a byproduct from the refining of zinc ores, particularly sphalerite (ZnS).*

After review the Company has decided on RC pre-collars to about 190 m with diamond tails for the remainder of the hole. The Company plans to resume the drilling at East Borehole in 2026 subject to financing.

Hole	East (MGA54)	North (MGA54)	Elev	Dip	Azim (MGA54)	Depth
EB1	552450	6430450	174	-60	180	275
EB2	553650	6430870	178	-60	180	325

Table 3: East Borehole drill collars

Future work programs will involve:

- Completion of drill holes EB1 and EB2 with RC pre-collars and diamond tails to proposed depths shown in Table 1.
- Fine fraction soil grid sampling at other target areas within of the Clues Formation where there has been very little exploration apart from a small historic shallow drilling program in the south of the area. This is a high priority area for surficial exploration within the Enmore tenement.

Eureka (EL 9224) and Mt Darling (EL 9230)

During the March 2026 Quarter there have been no activities within Eureka (EL 9224) and Mt Darling (EL 9230) as the Company focuses at Enmore which has generated ready to drill targets. New areas within these tenements are under study for future exploration activities.

Kanbarra (EL 8745) and Stirling Vale (EL 8747)

No field activities have been conducted during the March 2026 Quarter and the Company is studying new areas within those tenements for future exploration work.

NEW SOUTH WALES

GOLD EXPLORATION

Near Tumut – 100% interest

Brungle Creek (EL 8954) and McAlpine (EL 9252)

Gold exploration has recently been the focus as opposed to base metals having regards to results of surface sampling conducted in the past few years within the two adjacent tenements Brungle Creek EL 8954 and McAlpine EL 9252 (**Figure 11**) which cover a total area of approximately 106 km² 15 km north-east of Tumut, 15 km south-east of Gundagai and adjacent to the serpentine ridge of the Honeysuckle Range. During the March 2026 Quarter no field activities have been conducted at the two tenements as the Company focusses on REEs exploration. The Company decided to relinquish Brungle Creek EL 8954 in March 2026 when it was due for renewal after assessing its prospectivity and risks for further exploration and having regards on the suitability of allocating funds to this tenement.

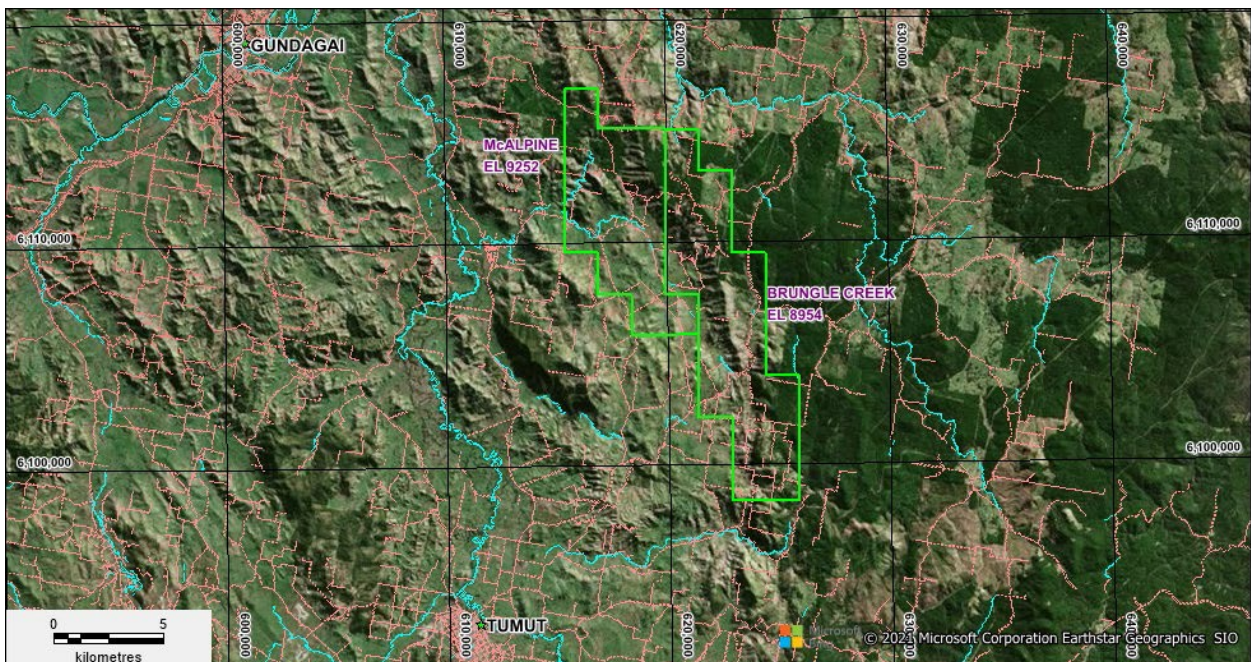


Figure 11: McAlpine EL 9252 and Brungle Creek EL 8954 location map – BING Aerial Photograph

QUEENSLAND

RARE EARTHS EXPLORATION

Drummond Basin - 100% interest

Turkey Hill (EPM 29075)

The tenement covers an area of 320 km² located within the Drummond Basin, 165 km southwest of MacKay and 34 km northwest of Moranbah accessible via the sealed Peak Downs Highway then via the sealed Goonyella and Pasha Roads and unsealed station tracks and fence lines (**Figure 13**)

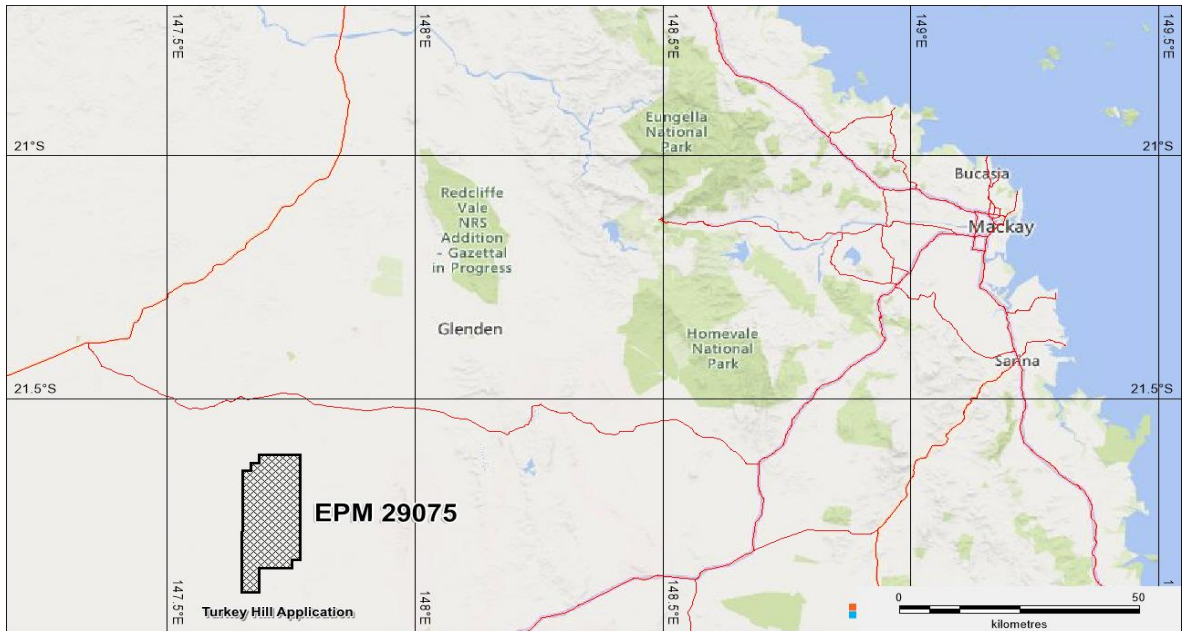


Figure 12: Location of Turkey Hill tenement application.

The Turkey Hill project (**Figure 12**) is targeting a surficial layer of clays and iron-manganese-rich pisolites, and nodules forming part of a sequence of a tropically weathered sedimentary basin of Tertiary age. They are poorly consolidated and predominantly clay-rich, with minor amounts of fine sand and gravel. The basin overlies and is adjacent to alkali granitic rocks which have historically produced significant tin and tungsten and are enriched in rare earth elements (**Figure 13**). The granites are the possible source of the rare earths.

The REE mineralisation, if any, is likely concentrated in the weathered profile where it has dissolved from its primary mineral form, such as monazite, and then ionically bonded (adsorbed) or colloiddally bonded on to fine particles of aluminosilicate clays, including kaolinite.

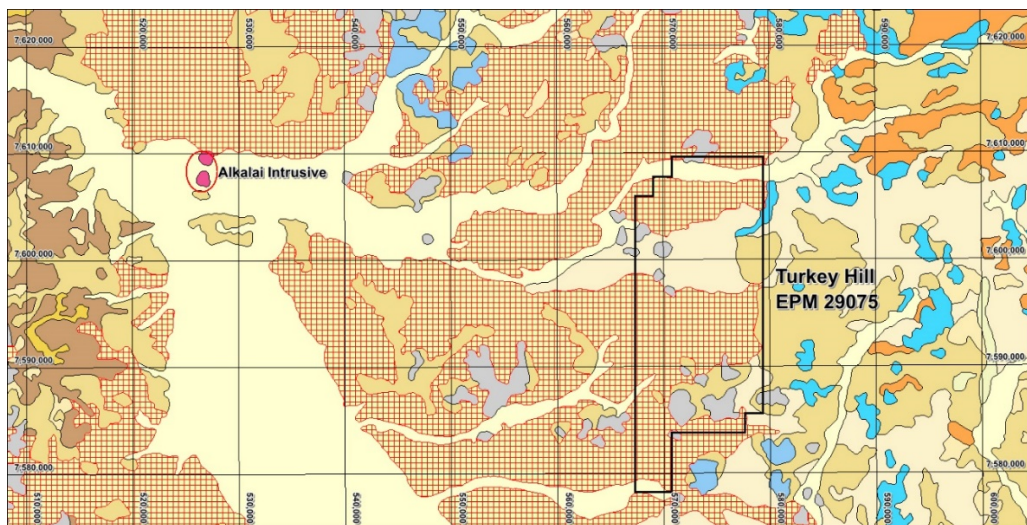


Figure 13: Turkey Hill tenement showing the REE target stratigraphy in red hatch

Climatic condition in the area has not been conducive to plan field activities during the quarter.

Future work programs will involve:

- Sampling traverses along roads and fence lines
- Roadside mapping of regolith and geology
- Communication with landholders
- Surface shallow Aircore traverses along road verges

TECHNICAL RELEASES RELEVANT TO THE REPORT FOR MARCH 2026 QUARTER

This Quarterly Activities Report contains information extracted from the Company’s ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results can be found in the following announcements lodged on the ASX:

29 July 2024	Results of Drilling for Rare Earths at Parrakie EL 6795 SA
31 January 2025	Quarterly Activities Report
18 February 2025	Field Reconnaissance for Rare Earth Drilling SA
17 March 2025	pXRF Scan Results of Samples RC Holes at EL9220 Enmore NSW
15 April 2025	Assay Results from East Borehole prospect EL 9220 Enmore NSW
30 April 2025	Quarterly Activities Report
2 May 2025	Drilling for Rare Earth Elements commenced in SA
20 May 2025	Drilling for Rare Earth Elements completed in SA
30 July 2025	Drilling Assay Results for Rare Earth Elements in SA
31 July 2025	Quarterly Activities Report
12 September 2025	Drilling for Rare Earth Elements in Limestone Coast, SA
16 September 2025	Completed aircore drilling for Rare Earth Elements in SA
8 October 2025*	Rare Earth Elements results from pXRF scan of samples in SA
31 October 2025	Quarterly Activities Report
20 November 2025*	Rare earth elements laboratory results from samples in SA
28 November 2025	Chairman’s Address to Shareholders
28 November 2025	Presentation at AGM
30 January 2026	Quarterly Activities Report
2 February 2026	Drilling for rare earth elements commences in SA
3 February 2026	Drilling completed for rare earth elements in SA
24 February 2026	Drilling results (pXRF) for rare earth elements in SA
4 March 2026	Drilling results (lab assay) for rare earth elements in SA
16 March 2026	Amendment to 24 Feb 26 release of Drilling results (pXRF)

Table 4: Relevant Technical Releases

*The reported results are summarised and referred to in the Legend in Figures 4 and 5.

The Company is not aware of any new information or data that materially affects the information included in these announcements.

EXPLORATION EXPENDITURE

During the quarter the Group incurred (as adjusted for accrual basis of accounting to the cash flow item 2.1(d) in Appendix 5B) the following amounts in mineral exploration and evaluation activities:

	\$
Drilling and assay	36,000
Geology and geophysics	4,000
Project management costs	16,000
Rent levy	12,000
Total	<u>68,000</u>

There were no mining production and development activities during the March 2026 Quarter.

LICENCES STATUS

Minerals tenements held as of 31 March 2026 and their locations are set out in the table below. During the March 2026 Quarter EL 8954 Brungle Creek was relinquished on its expiry.

Tenement	Area Name	Location	Beneficial Interest	Status
EL8745	Kanbarra	NSW Broken Hill	100%	Expiry on 15 May 2030
EL8747	Stirling Vale	NSW Broken Hill	100%	Expiry on 24 May 2030
EL 9220	Enmore	NSW Broken Hill	100%	Expiry on 21 July 2026
EL 9224	Eureka	NSW Broken Hill	100%	Expiry on 21 July 2026
EL 9230	Mt Darling	NSW Broken Hill	100%	Expiry on 21 July 2026
EL 9252	McAlpine	NSW Tumut	100%	Expiry on 6 August 2026
EL 6795	Parrakie	SA Murray Basin	100%	Expiry on 4 July 2028
EL 6807	Wolseley	SA Murray Basin	100%	Expiry on 18 July 2028
EL 6975	Wilkawatt	SA Murray Basin	100%	Expiry on 7 February 2030
EL 7015	Peake	SA Murray Basin	100%	Expiry on 20 September 2030
EPM 29075	Turkey Hill	QLD Drummond Basin	100%	Expiry on 17 September 2029

CORPORATE

Payments to related parties of the entity and their associates

The aggregate amount of payments to related parties and their associates for the quarter reported in item 6.1 in Appendix 5B Cash Flow Report of \$6,000 were as follows:

- Director's management fees and superannuation	\$3,000
- Office rent contribution and service fees to a related entity of Managing Director John Wang	\$3,000
Total	<u>\$6,000</u>

Competent Person Statement

The information in the report above that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Mark Derriman, who is the Company's Consultant Geologist and a member of The Australian Institute of Geoscientists (1566). Mr Mark Derriman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Mark Derriman consents to the inclusion in this report of matters based on his information in the form and context in which it appears.

Forward-Looking Statement

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Ausmon Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Authorised by the Board of Directors

Eric Sam Yue

Company Secretary

Contact: Tel : 61 2 9264 6988

Email: office@ausmonresources.com.au

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

AUSMON RESOURCES LIMITED

ABN

88 134 358 964

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation		
(b) development		
(c) production		
(d) staff costs	(14)	(88)
(e) administration and corporate costs	(20)	(132)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid	(34)	(89)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (GST, projects)	3	15
1.9 Net cash from / (used in) operating activities	(65)	(294)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) exploration & evaluation	(66)	(193)
(e) investments		
(f) other non-current assets		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) investments	-	66
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other	10	10
2.6 Net cash from / (used in) investing activities	(56)	(117)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options		
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	(9)
3.5 Proceeds from borrowings	140	945
3.6 Repayment of borrowings	-	(460)
3.7 Transaction costs related to loans and borrowings	(3)	(19)
3.8 Dividends paid		
3.9 Other		
3.10 Net cash from / (used in) financing activities	137	457

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	41	11
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(65)	(294)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(56)	(117)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	137	457

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	57	57

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	57	41
5.2 Call deposits		
5.3 Bank overdrafts		
5.4 Other (provide details)		
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	57	41

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	6
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	2,000	885
7.2	Credit standby arrangements		
7.3	Other (Loan Notes)	540	540
7.4	Total financing facilities	2,540	1,425
7.5	Unused financing facilities available at quarter end		1,115
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	<p>-Fort Capital Pty Ltd, an unrelated company, has provided a loan facility to the Company to fund general working capital of up to \$2,000,000 until 01 October 2027. The funds advanced under the loan facility are unsecured and bear interest at 11% per annum.</p> <p>-The Company raised \$540,000 for general working capital by the issue of unsecured Loan Notes to an unrelated entity. The Loan Notes bear interest at the rate of \$10.75% per annum and will mature on 24 June 2026, following an extension from maturity date of 30 March 2026.</p>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(65)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(66)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(131)
8.4	Cash and cash equivalents at quarter end (item 4.6)	57
8.5	Unused finance facilities available at quarter end (item 7.5)	1,115
8.6	Total available funding (item 8.4 + item 8.5)	1,172
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	8.95
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
	Answer: N/A	
	8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	Answer: N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026.....

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.