

30/04/2026

Quarterly (Q3 FY26) Activities and Cash Flow Report

PARKD LTD (“**PARKD**”, “**PKD**” or the “**Company**”) (ASX:PKD) is pleased to provide an update of activities for the quarter ending 31st March 2026 (“**Q3 FY26**”)

HIGHLIGHTS

- Strategic NSW expansion progressed during the quarter. Subsequent to quarter end, PARKD announced a strategic investment by Azzurri Concrete Group, one of NSW's leading concrete construction companies (13 April 2026).
- Penrith east coast prefabrication facility continues to operate, supporting national pipeline development.
- Active pipeline development across data-centre, aviation, healthcare, automotive and self-storage sectors, with both Azzurri (NSW) and McNab Group (QLD) supporting future conversion.
- New works procured during the quarter, expected to support revenue generation in coming quarters.
- Audi Centre Myaree is now fully operational following substantial completion in January 2026.
- Cash reserves of \$394k at 31 March 2026, with a further \$220k (before costs) received post quarter-end from the Azzurri strategic placement.

OPERATIONAL REVIEW

East Coast Operations and NSW Expansion

The east coast expansion strategy was the primary focus of operational activity during Q3 FY26. The Penrith prefabrication facility in NSW continued to operate through the quarter, with activity directed toward production planning, supply-chain readiness and supporting business development across the east coast.

The Company progressed engagement with McNab Group and potential strategic partners across New South Wales. This work supported the subsequent strategic investment by Azzurri Concrete Group Pty Ltd (**Azzurri**), one of NSW's leading concrete construction companies, announced on 13 April 2026. Azzurri has over 100 staff, more than 500 completed projects and involvement in over \$1 billion of combined project value across commercial, industrial and infrastructure sectors, with notable projects including Lendlease's One Sydney Harbour at Barangaroo, the W Hotel Sydney, and Mirvac's NINE residential development (refer to the Company's announcement of 13 April 2026).

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The investment establishes a partnership pathway for project pipeline opportunities across data centres, multi-level industrial facilities and commercial developments in NSW - sectors where the PARKD modular system's prefabrication, long-span and rapid-erection benefits are particularly applicable.

Azzurri's strategic investment was completed at a 36.4% premium to the last close (10 April 2026).

"With McNab Group supporting our expansion in Queensland and now Azzurri in New South Wales, we are building a network of strategic partners who share our commitment to innovation, prefabrication and safer construction." - Peter McUtchen, Managing Director.

PARKD now has strategic relationships across two of Australia's largest construction markets, with McNab Group in Queensland and Azzurri Concrete in New South Wales, providing a platform for the Company's national rollout strategy.

Technical Advisory and Pipeline Development

PARKD continued to provide paid technical advisory and design services during Q3, with engagements progressing across automotive, aviation, healthcare, self-storage and data-centre sectors. Preliminary construction documentation and tender submissions were progressed for several pipeline opportunities, and new technical works were secured during the period that are expected to support revenue and cash inflows in the near to medium term.

Both Azzurri and McNab Group are expected to support conversion of this pipeline through their established contractor relationships and project networks.

Fielders Partnership

The Exclusive Prefabrication Licence Agreement with Fielders (a division of BlueScope Steel) remains an important element of the Company's IP and commercial framework.

The Fielders relationship, combining their scale and brand with PARKD's prefabrication IP, provides ongoing validation of the PARKD modular system and supports the Company's positioning in discussions with contractors and developers across target sectors.

Audi Centre Myaree

The three-storey Audi dealership in Myaree, Western Australia, is now fully operational following substantial completion in January 2026 and issuance of an interim occupancy certificate in February 2026. The project has been a major contributor to FY26 revenue and continues to support marketing of the PARKD system in premium retail and commercial settings.

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CORPORATE AND FINANCIALS

Strategic Placement

After quarter end, PARKD announced a strategic placement to Azzurri Concrete Group raising \$220,000 (before costs) through the issue of 7,333,334 new fully paid ordinary shares at \$0.03 per share on 13 April 2026.

The placement price represented a 36.4% premium to the last closing price (10 April 2026) and a 33.2% premium to the 10-day VWAP and is consistent with the Company's September 2025 capital raising price. The placement was settled on 17 April 2026 with allotment on 20 April 2026, and Azzurri now holds approximately 4.9% of the Company's issued capital.

Proceeds will be applied to general working capital and supporting the Company's east-coast expansion strategy.

Cash Position

Cash reserves at 31 March 2026 were \$394k. Funds of \$220k from the Azzurri placement were received and settled on 17th April 2026, with the allotment of shares completed on 20th April 2026.

Net cash used in operating activities for the quarter was \$348k, reflecting the substantial completion of the Audi Centre Myaree construction project during the period together with continued investment in east-coast operations.

Operating cash outflows are expected to reduce in coming quarters following the substantial completion of Audi Centre Myaree and a corresponding reduction in operating costs. New works procured during the period, together with progression of the technical advisory and tender pipeline and ongoing technical services contracts, are expected to support revenue and cash inflows in the near to medium term.

After quarter end the Company received \$220k (before costs) from the Azzurri strategic placement. The Board is actively managing the Company's cost base alongside conversion of the technical advisory and tender pipeline and is engaged with strategic partners including Azzurri and McNab Group to progress project opportunities. Based on the strategic placement, ongoing technical services contracts and new business procurement, the Company expects its cash reserves and anticipated contracts will support its short to medium term business objectives.

Related Party Payments

In relation to item 6.1 of the Appendix 4C, payments to related parties totalled \$73k during the quarter, consisting of salary and superannuation payments to directors.

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OUTLOOK

Q3 FY26 saw the Company progress its east-coast strategy, with the Penrith facility supporting operations and the strategic investment from Azzurri Concrete establishing a stronger presence in NSW alongside the McNab Group relationship in Queensland.

The PARKD modular system continues to be applied across target sectors including data centres and multi-level industrial facilities, where current market demand for the Company's technology remains active.

The Company is focused on converting its technical advisory and tender pipeline into secured contracts in the coming quarters. Focus areas for the remainder of FY26 include:

- converting technical advisory and tender pipeline opportunities to secured contracts;
- progressing project opportunities with McNab Group, Azzurri and other contractors;
- continuing to leverage the Fielders licence as a validator of the PARKD system across target sectors; and
- continued prudent capital management and cost discipline.

The Board will continue to explore opportunities at the project, partnership and capital level to maximise the potential of the Company's IP and construction technology.

This announcement has been approved for release by the Board of Directors.

[ENDS]

For further information, please contact:

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ABOUT PARKD LTD

PARKD is a technology-enabled building solutions business, operating in Australia as a specialist building solutions consultant and as a general building contractor. Its core IP is utilised in the Companies prefabricated construction solution, the PARKD Car Park Structural System, specifically developed for commercial and industrial application.

PARKD has intellectual property rights to aspects of an innovative lightweight concrete "modular" car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

PARKD LTD

ABN

94 615 443 037

Quarter ended ("current quarter")

31 MARCH 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers (net of GST)	885	5,531
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(845)	(5,197)
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(244)	(886)
(f) administration and corporate costs	(142)	(407)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(2)	(8)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(348)	(967)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment*	(2)	(14)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – Security deposits	-	(83)
2.6	Net cash from / (used in) investing activities	(2)	(97)

**PAYMENTS FOR PROPERTY PLANT AND EQUIPMENT ARE THE INSTALMENTS PAID FOR VEHICLES ACQUISITIONS THAT ARE FINANCED.*

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(89)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Lease liabilities	(55)	(128)
3.10	Net cash from / (used in) financing activities	(55)	783

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	799	675
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(348)	(967)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2)	(97)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(55)	783
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	394	394

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	384	799
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	384	799

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	73
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other - Vehicle Financing	43	43
7.4 Total financing facilities	43	43
7.5 Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
<p>Financing above relates to financing by chattel mortgage on 2 vehicles purchased in the quarter with an interest rate of 7.99% p.a. and repayment terms of 60 months. Financing is provided by Volkswagen Financial Services Australia Pty Ltd. Payments of financing on the vehicle acquisition is shown as payments for property plant and equipment, being payments made to date including deposit paid at date of acquisition.</p>		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(348)
8.2 Cash and cash equivalents at quarter end (item 4.6)	394
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	394
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	1.13
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
<p>Answer: <i>No, it is expected that operating level of cash flows will reduce with the substantial completion of the major construction project during this period, resulting in reduction of operating costs. New works procured during the period expected to generate revenues to increase cash inflows in the near to medium term.</i></p>	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
<p>Answer: <i>Yes, subsequent to the quarter end, the Company completed a strategic placement of \$220k to provide additional working capital and fund the Company's east coast expansion.</i></p>	

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, based on the strategic placement completed, ongoing technical services contracts and new business procurement, the Company expects its reserves and ongoing and anticipated contracts will meet its short and medium term business objectives.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

By the Board of Directors

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.