

## QUARTERLY ACTIVITIES REPORT – MARCH 2026

Ore Resources Ltd (ASX: OR3) (Ore or the Company) is pleased to provide its Quarterly Activities Report for the period ended 31 March 2026.

### HIGHLIGHTS

#### Coolgardie Gold Projects

##### *Miriam Phase 3 Drilling Programme Expands High Grade Gold System at Forrest*

- Phase 3 Reverse Circulation (RC) drilling at the Miriam Gold Project (Miriam) confirmed multiple extensions to previously identified fresh rock gold lodes at the Forrest prospect, with mineralisation remaining open in multiple directions.<sup>1</sup>
  - **Stand-out Phase 3 intercept at hole FGRC047** extends the mineralisation in two previous Phase 2 drill holes, returning **20m @ 2.27 g/t Au from 183m** (+50m down dip extension of hole FGRC024), and **12m @ 1.23 g/t Au from 108m** (~90m down dip extension of hole FGRC025).
- Forrest mineralisation extended to 850m along strike, with several new fresh rock gold lodes also identified at depth.

##### *Phase 4 Drilling Programme underway at the Coolgardie Gold Projects*

- Expansive 30,000m Phase 4 drilling programme in progress, designed to materially advance gold prospectivity across Ore's broader Project landholdings.<sup>2</sup>
- RC drilling programme completed at Miriam, with twenty-three (23) RC drill holes (approx. 3,900m) completed across January and February 2026, targeting further strike and down dip extensions to the emerging gold system at Forrest.
- The RC drilling programme was followed by completion of a 1,000m diamond drilling programme<sup>3</sup>, focused on defining key structural and lithological controls at Forrest, plus collecting mineralogy and density information on the existing gold footprint and inform future resource estimations.
- 15,000m regional Aircore (AC) drilling programme commenced post-quarter end, initially focused on the Burbanks East Gold Project (Burbanks East) followed by drill testing of Miriam regional prospects including Jungle, Forrest North, Burbanks Monarch, Goroke and follow-up drill testing of Canyon.<sup>4</sup>
- Post-quarter end, all Phase 4 RC drilling results have been released, confirming multiple new extensions along strike and at depth in both fresh rock and shallow oxide gold mineralisation.<sup>5</sup>
  - Standout intercept in hole FGRC055 returned **25m @ 2.82 g/t Au from 170m including 5m @ 11.22 g/t Au from 186m**, representing a 90m down dip extension to Phase 2 drill hole FGRC027.

<sup>1</sup> Refer to OR3 ASX release dated 20 January 2026, "Miriam Phase 3 Assays Further Expand the Emerging Gold System at Forrest"

<sup>2</sup> Refer to OR3 ASX release dated 3 February 2026, "30,000m Phase 4 Drilling Programme Commenced at Coolgardie Gold Project"

<sup>3</sup> Refer to OR3 ASX release dated 5 March 2026, "Diamond Drilling Commenced at Forrest"

<sup>4</sup> Refer to OR3 ASX release dated 29 April 2026, "Aircore Drilling Commenced at Coolgardie Gold Projects"

<sup>5</sup> Refer to OR3 ASX releases dated 15 April 2026, "Initial Phase 4 RC Drilling Results Extend Forrest High Grade Gold Mineralisation at Depth", and 23 April 2026, "Continued Extension of Forrest at Depth and Along Strike"

### ***Project Agreement Executed with Marlinyu Ghoorlie People, Traditional Owners***<sup>6</sup>

- Ore has signed a project agreement with the Marlinyu Ghoorlie people covering its Coolgardie Project portfolio, including any future tenure acquisitions located within the Coolgardie belt.
- Delivers immediate long-term benefits to both parties and supports the future grant of mining leases.
- This step facilitates targeted future mine development across Ore’s Coolgardie Gold and Lithium Projects, including advanced prospects at Miriam (Forrest), Burbanks East, Nepean South and the Kangaroo Hills Lithium Project (Big Red LCT pegmatite).

### ***Geochemical soil sampling defines new broad-scale gold anomalism and new northern targets***

- Expanded regional soil sampling has identified **ten (10) +50ppb refined gold anomalies** within a **continuous 3.2km long +20ppb Au anomalous corridor**, with **strike lengths ranging between 200m and 850m**.<sup>7</sup>
- Several of these high-order anomalies are spatially coincident with cross-cutting faults within the Miriam Shear Zone, representing **discrete high-priority targets for future drill testing**.

### ***Acquisition of new tenure to expand the Coolgardie Gold Projects***

- Completed acquisition of tenure at Miriam within the 1.7km-long Canyon Prospect (**Canyon**), with the acquisition of the M15/11 mining lease, situated along strike south of the Company’s previous Phase 1 and Phase 2 drilling locations.<sup>8</sup>
- Acquisition of four (4) contiguous prospecting licenses<sup>9</sup> covering an additional 6.7km<sup>2</sup> of highly prospective gold tenure to the north of Ore’s Coolgardie Gold Projects, **expanding total landholdings at Coolgardie to over 80km<sup>2</sup>** (settlement pending).
  - The new tenure is situated over the Kunanalling Shear Zone and includes the Avoca prospect, a mineralised trend approximately 300m in length located in the south of the tenure.

## **Kal East Gold Projects**

### ***New prospective gold targets unlocked at Randalls Gold Project***

- Litho-structural interpretation of reprocessed aeromagnetic data in combination with surface geochemistry identified **nine (9) broad structural gold targets** at Randalls North.<sup>10</sup>
- Detailed review of surface geochemistry identified **five (5) zones of moderate to large gold-in-soil anomalism** at Randalls North.

### ***Acquisition of Eastern Goldfields tenure to expand the Kal East Gold Projects***

- Completed acquisition of 29 prospecting licences covering ~43km<sup>2</sup> in the Mount Monger goldfields of Western Australia, located approximately 40km southeast of Kalgoorlie and contiguous with long-established gold mines, processing facilities and established transport infrastructure.<sup>11</sup>

<sup>6</sup> Refer to OR3 ASX release dated 24 February 2026, “Project Agreement Executed with Marlinyu Ghoorlie for Coolgardie Projects”

<sup>7</sup> Refer to OR3 ASX releases dated 4 February 2026, “Emerging Broad-Scale Anomalous Gold Trend Identified Along the Miriam Shear Zone” and 9 April 2026, “Expanded Soil Sampling Defines New Northern Gold Targets at Miriam”

<sup>8</sup> Refer to OR3 ASX release dated 6 February 2026, “Further Consolidation of Gold Tenure at Miriam”

<sup>9</sup> Refer to OR3 ASX release dated 16 March 2026, “Expansion of Coolgardie Gold & Lithium Project”

<sup>10</sup> Refer to OR3 ASX release dated 13 January 2026, “New Prospective Gold Targets at Randalls North”

<sup>11</sup> Refer to OR3 ASX release dated 5 February 2026, “Mt Monger Acquisition Expands Kal East Gold Project”

- Key prospective gold targets identified through an initial review of historical drilling, including Scotch Star, Kims, Rummy, Kess and Three Emus, providing multiple walk-up drilling opportunities.
- Successful acquisition of the broader Randalls tenure (both option agreements exercised and settlement completed)...<sup>12</sup>

## Corporate and Business Development Pipeline

- Ore is well funded and strongly positioned to advance all planned 2026 exploration programmes at its Coolgardie and Kal East Gold Projects, with a cash balance of A\$9.6 million and zero debt (as at 31 March 2026)

### Ore Resources' Managing Director and CEO, Nick Rathjen, commented:

*"Ore has concluded a landmark March 2026 quarter with the delivery of key business development milestones and a strong suite of gold exploration results that underpin the Company's next phase of development.*

*"Exploration drilling for 2026 commenced with an expansive 30,000m Phase 4 drilling programme across the Coolgardie Gold Projects. Phase 4 drilling during the quarter included an initial 3,900m of RC drilling followed by 1,000m of diamond drilling at Miriam, targeting further growth to the emerging multi-lode gold system at Forrest."*

*"RC drilling results received post-quarter end have confirmed significant extensions to mineralisation at Forrest both along strike and, more notably, at depth. We now eagerly await the results from the diamond drilling programme, which was specifically designed to test below the depth extent of previous RC drilling."*

*"Our exploration focus will now include a district-wide assessment of gold opportunities across our broader Coolgardie project landholdings. A large-scale 15,000m AC drilling programme has commenced post-quarter end, focusing initially on Burbanks East before targeting several high-priority regional prospects at Miriam, including Jungle, Forrest North, Burbanks Monarch and Goroke. Drilling across these undertested prospects will centre around the 3.2km gold-anomalous corridor in the north of Miriam, recently extended by highly encouraging geochemical soil sampling results. Both initial AC and diamond drilling results are expected to be received in May 2026.*

*"A major milestone was also achieved with the execution of a landmark Project Agreement with the Marlinyu Ghoorlie people. This agreement supports the continued advancement of our exploration growth strategy at Coolgardie while ensuring that cultural heritage and values are respected and preserved. Importantly, it also establishes a clear pathway for future mining approvals. We value this partnership and the opportunity to maintain strong, long-term community relationships in the Goldfields."*

*"During the quarter, we significantly expanded our presence in the W.A. Goldfields with the completion of a series of acquisitions to both expand and consolidate our Kal East Gold Projects. This included the addition of the Randalls Gold Project and the highly prospective Mount Monger gold tenure, giving us one of the largest landholdings in the Eastern Goldfields of over 740.5km<sup>2</sup>. This expanded landholding represents a significant value growth opportunity, complementing our core activities at our Coolgardie Gold Projects and enhancing our exposure to new and exciting regional gold discoveries."*

*"With a strong cash balance and a growing pipeline of drilling results expected over the coming months, Ore remains well positioned to continue unlocking new gold discovery potential and value growth. With Phase 4 drilling progressing steadily, we look forward to an active and transformative June 2026 quarter and beyond."*

<sup>12</sup> Refer to OR3 ASX releases dated 2 April 2026, "Further Consolidation of Eastern Goldfields" Projects Completed", and 7 April 2026, "Randalls Gold Project Acquisition Completed & Cleansing Statement"

## COOLGARDIE GOLD PROJECTS, WESTERN AUSTRALIA

Ore's Coolgardie Gold Projects represent more than 80km<sup>2</sup> of prospective gold exploration tenure located in a world-class geological and operating region. The projects are strategically situated within a 50km radius of six gold mills, three of which are located within a 15km radius.

### Expansive 30,000m Phase 4 Drilling Programme over 2026

Ore's primary focus over 2026 is to materially advance gold prospectivity and new discovery potential across the Coolgardie Gold Projects via the execution and advancement of its expansive gold-focused Phase 4 drilling programme. The Phase 4 programme consists of a combined 30,000m of RC, diamond core and AC drilling.

#### RC and diamond drilling at Miriam

A key focus of the Phase 4 programme is the delineation of new gold resources at Miriam, with particular emphasis on extending the emerging gold system at Forrest, both along strike and down-dip.

An RC drilling programme was completed at Forrest over January and February 2026, consisting of twenty-three (23) RC drill holes for approximately 3,900m drilled. These RC drill holes were designed to specifically target extensions to high-grade lodes and to test their geometry through off-section, oriented drilling.

Following the completion of RC drilling at Forrest, Ore conducted a 1,000m diamond drilling programme over March 2026 to further test both down-dip and strike extensions across the gold system. This programme was specifically designed to improve Ore's geological understanding of key structural and lithological controls, while also collecting mineralogy and density information to support expansion of the existing gold footprint at Forrest and inform future resource estimation work.

Five drill holes from the Phase 4 RC programme were utilised as pre-collars, supplemented by the re-entry and extension of a Phase 3 drill hole (FGRC039) to test deeper lodes, and the completion of one diamond hole drilled from surface. In total, six diamond drill holes were completed.

All diamond core drill holes have now been processed, and samples are now being cut and submitted for assay. Initial diamond drilling results are expected from early May with the full release of all results targeted by mid to late May 2026.

#### Regional AC drilling programme

Post-end of the March quarter, Ore has now commenced its 15,000m regional AC drilling programme. This large-scale drilling programme will focus initially on Burbanks East, targeting the 2.7km anomalous gold trend<sup>13</sup> which sits along strike from MacPhersons Reward Gold Mine (132koz @ 1.2 g/t Au)<sup>14</sup>, along with other intrusion-related targets identified in available magnetic geophysical data.

The programme will then shift to drill testing key Miriam regional prospects including Jungle, Forrest North, Burbanks Monarch and Goroke. This drilling will also include systematic follow-up drill testing of the Canyon prospect. Initial AC drilling results are expected to be received in late-May 2026.

<sup>13</sup> Refer to OR3 ASX release dated 4 August 2025, "Further Broad Gold Targets at Burbanks East"

<sup>14</sup> For more details on the MacPhersons Gold Mine, refer to Beacon Minerals' (ASX: BCN) [Resource and Reserves](#)

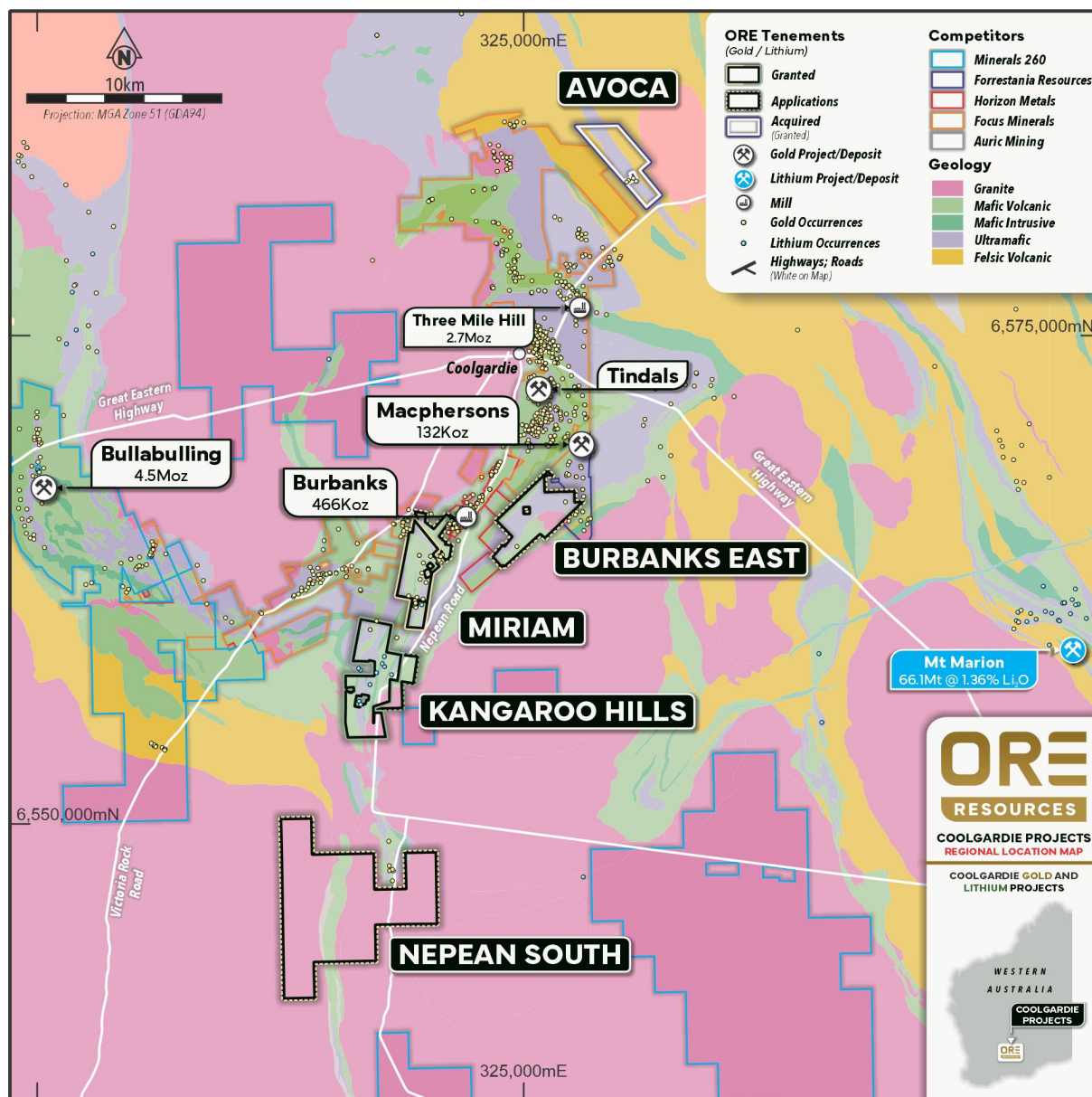


Figure 1: Location Map – Coolgardie Gold Projects.<sup>15</sup>

## Miriam Gold Project

The Miriam tenure covers a region of the Coolgardie Greenstone Belt overlying a suite of mafic and ultramafic units along with felsic intrusives. Miriam also overlies formations and structural trends that host multiple nearby gold deposits, including Horizon Minerals’ Burbanks (466 koz @ 2.4 g/t Au), Beacon Minerals’ McPhersons Reward (132 koz @ 1.2 g/t Au) and Focus Minerals’ Coolgardie Operations (2.7 Moz @ 1.8 g/t Au).<sup>9</sup>

<sup>15</sup> Three Mile Hill refer to Focus Minerals ASX Announcement dated 1st December 2023, MacPhersons and Geko refer to Beacon Minerals’ [Resource and Reserves](#). Burbanks refer to Horizon Minerals [Reserves & Resources](#) and Bullabulling refer to Minerals 260 ASX Announcement dated 14th January 2025

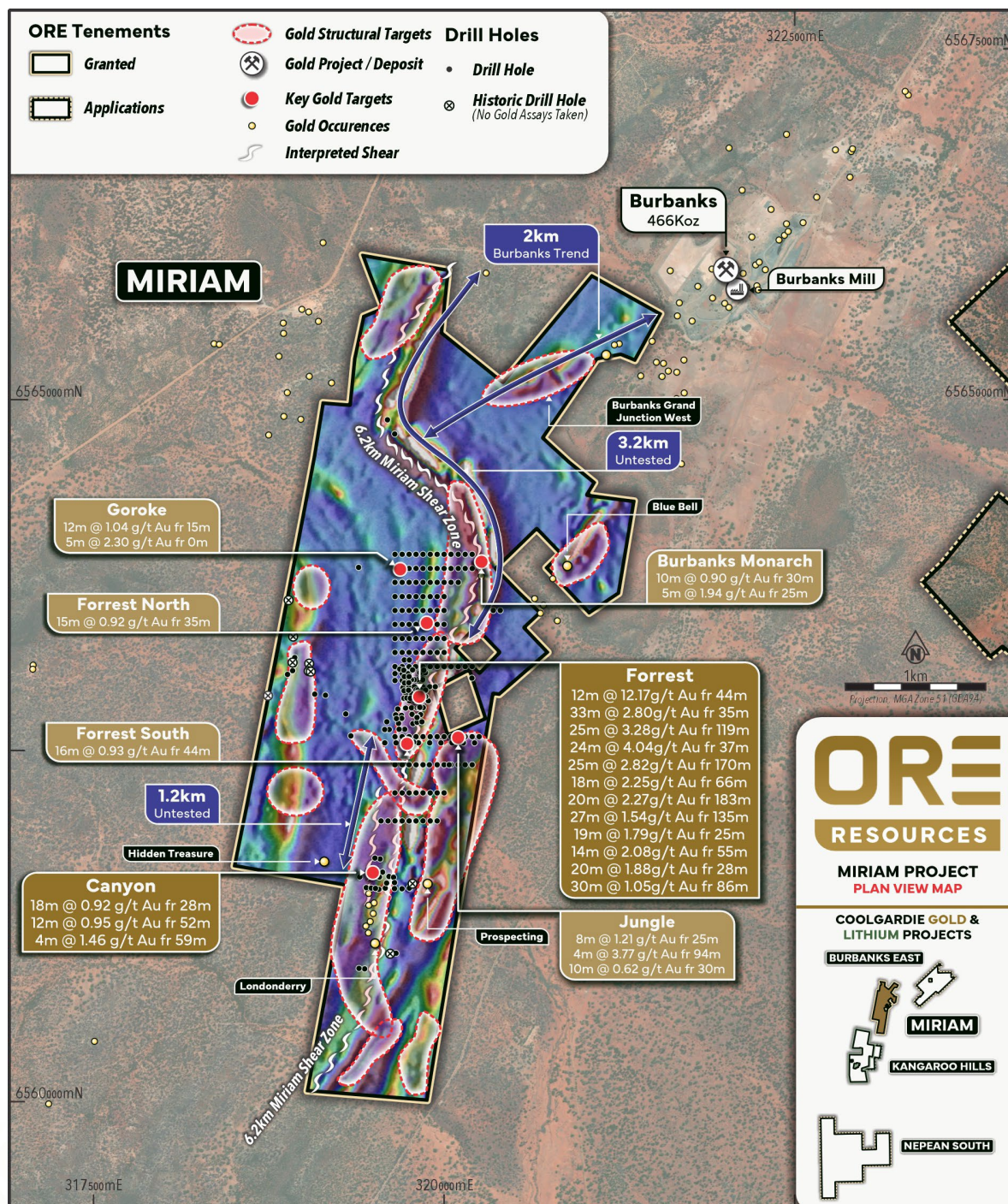


Figure 2: Miriam Project – Plan View

### Phase 3 RC Drilling Programme

Ore’s Phase 3 RC drilling programme at Miriam was completed in December 2025, comprising 16 holes for approximately 3,000m drilled. Phase 3 was designed to further evaluate and expand on the highly encouraging results returned from both the Phase 1 and Phase 2 programmes. All Phase 3 assay results were received on 21 January 2026, returning outstanding new gold intercepts and extending mineralisation at Forrest to over 850m in strike length.

The stand-out Phase 3 result was returned from hole FGRC047, which successfully produced down-dip mineralised extensions to two Phase 2 drill holes at FGRC024 and FGRC025 (Figure 4). Hole FGRC047 delivered an extension of more than 50m to the lode in hole FGRC024, returning 20m @ 2.27 g/t Au from 183m, and extended the lode in hole FGRC025 by more than 90m, returning 12m @ 1.23g/t Au from 119m.

The final line in this Phase 3 grid drilling delivered a significant strike extension of over 100m in fresh rock, with drill holes FGRC043 and FGRC046 intercepting 18m @ 2.25 g/t Au from 66m and 10m @ 2.17 g/t Au from 124m, respectively. These results confirmed continued strike continuity, indicating that the Forrest gold system remains open to the south.

#### Phase 4 RC drilling results

Subsequent to end of the March quarter, Ore released the results of its Phase 4 RC drilling programme. The first batch of results was released on 15 April 2026, delivering further extensions to the Forrest gold system, particularly at depth in key fresh rock lodes and along strike in oxide lodes.

The standout intercept of this batch was returned from hole FGRC055, which returned 25m @ 2.82 g/t Au from 170m including 5m @ 11.22 g/t Au from 186m. This drill hole successfully produced a 90m down-dip mineralised extension to Phase 2 drill hole FGRC027 (which previously reported 12m @ 12.18g/t Au from 48m), highlighting a significant depth extension and demonstrating strong continuity of this key high-grade gold lode. The hole collar was positioned on a northern traverse line and angled at an azimuth of 245 degrees to the south-west. The purpose of the off-section angling was to help provide geometry controls through a new point of intercept of the lode and further assist Ore with its developing geological model at Forrest.

Additionally, hole FGRC056 intercepted 27m @ 1.54 g/t Au from 135m, including 9m @ 3.14 g/t Au from 153m to EOH where the mineralisation remains open. This drill hole produced a 40m down-dip extension to Phase 1 FGRC003 (which previously reported 12m @ 1.56 g/t Au from 75m), ending in mineralisation.

Drill holes FGRC066 successfully intercepted the fresh rock lode previously identified during Phase 3 drilling. FGRC066 intercepted 9m @ 3.55 g/t Au from 78m, extending mineralisation from the oxide lode identified in hole FGRC038 (24m @ 4.01g/t from 37m) through to fresh rock. In addition, FGRC067 intercepted 8m @ 2.63 g/t Au from 48m (FGRC067) within the upper oxide zone, producing a 50m southern strike extension of the western lode identified in holes FGRC036 and FGRC037.

The second batch was delivered on 23 April 2026, confirming further extensions to the Forrest gold system 60m to the south of the Phase 3 drilling limit with intercepts of significant widths and grades.

The most notable result from this batch was returned from hole FGRC059, which intercepted 20m @ 1.88 g/t Au from 28m including 4m @ 7.61 g/t Au from 44m. This drill hole successfully produced a 50m up-dip mineralised extension into an oxide gold zone, and a 60m strike extension of shallow oxide mineralisation to the south. This zone remains open.

Holes FGRC072 and FGRC068 intercepted 8m @ 2.46g/t Au from 76m, and 6m @ 1.73g/t Au from 144m, respectively. Both drill holes represent 60m strike extensions to the south of the Forrest system. Additionally hole FGRC064 intercepted 7m @ 1.46g/t Au from 122m, producing a 30m down-dip extension.

The Forrest gold system remains open in multiple directions, highlighting further potential for gold mineralised extensions and resource growth.

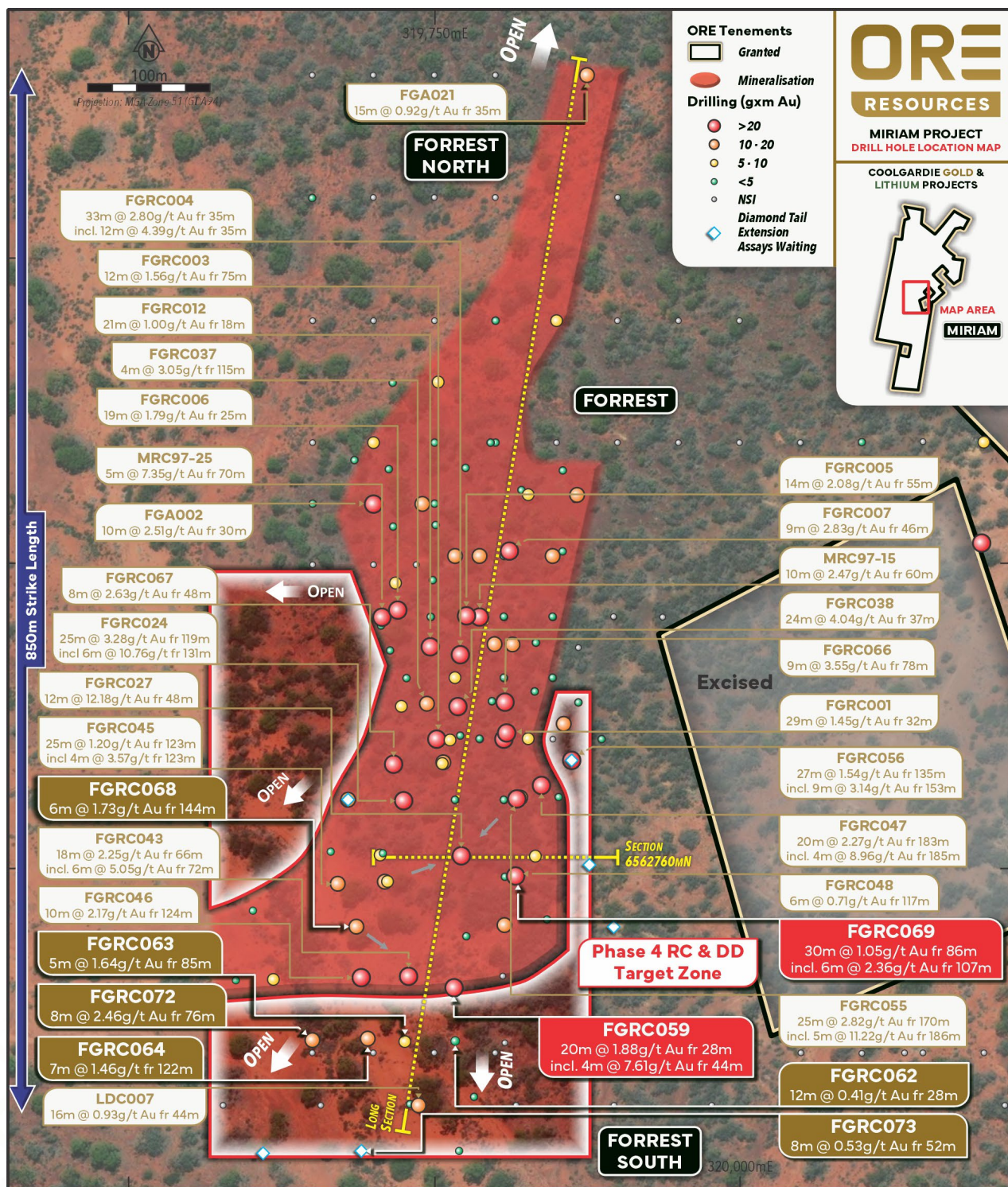
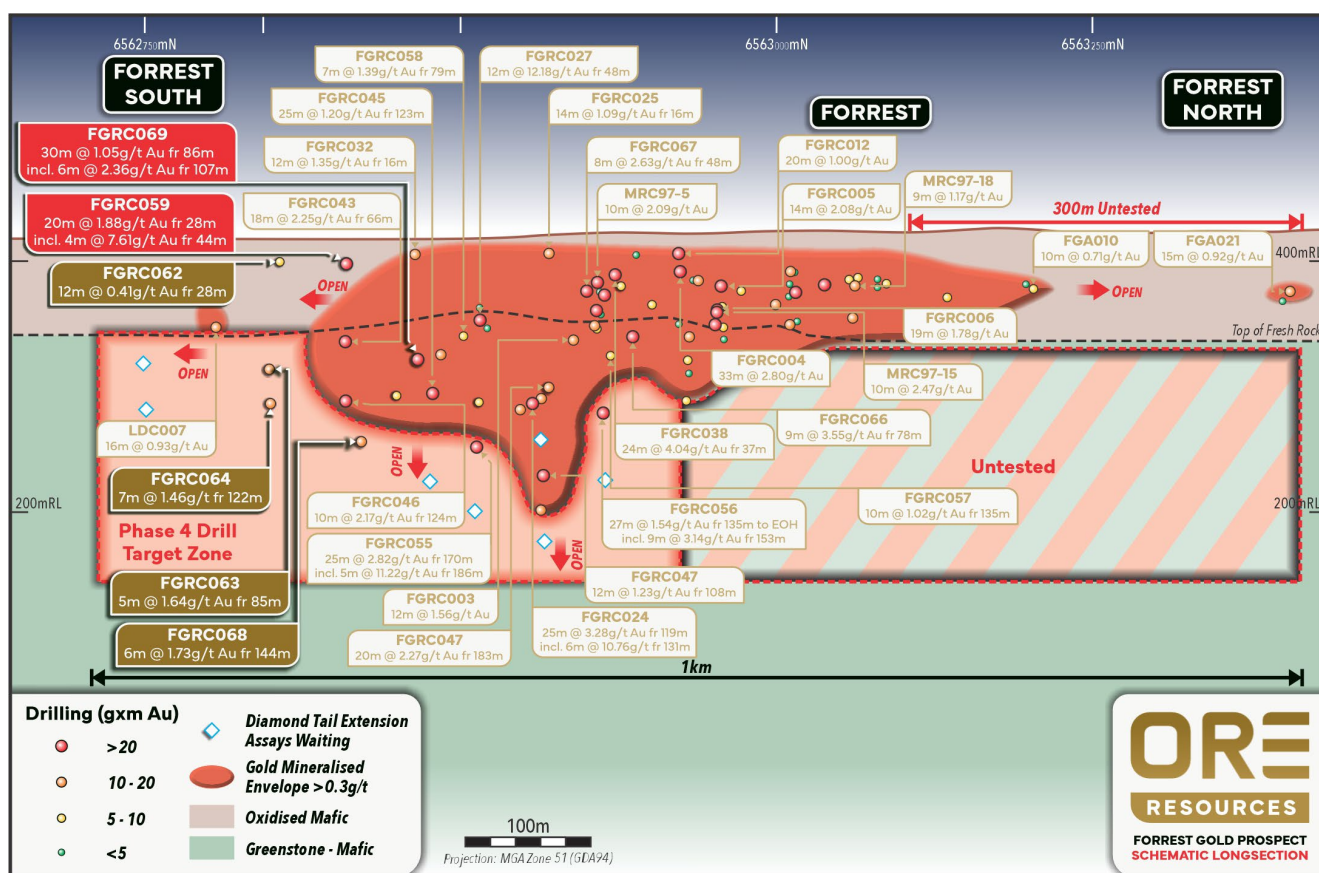


Figure 3 - Forrest plan view with significant drill results



**Figure 4 - Forrest prospect – schematic long section**

**Geochemical soil sampling defines new regional gold targets in the north of Miriam**

Over the past few months, Ore has continued its systematic exploration of regional gold opportunities at Miriam, including target generation activities in the underexplored northern area of the project tenure. This work included extensive geochemical soil sampling along the Miriam Shear, extending from Forrest to Burbanks Monarch.

This soil sampling process involved the use of Ultrafine+™, an Ultra Fine Fraction (UFF) process co-developed by CSIRO and LabWest. This method analyses <2 micron clay particles for gold and associated gold pathfinder elements and is considered a more accurate analysis of soil, which removes coarse particles not considered to be representative of the regolith. Ore previously deployed this technique during its June 2025, achieving significant exploration success<sup>16</sup>.

This analysis highlighted that gold concentrations of <10 ppb Au reflect a consistent background level in surface soils and sediments, while values of >20 ppb Au (more than twice the background level) are considered anomalous.

<sup>16</sup> Refer to OR3 ASX release dated 25 June 2025, "Soil Sampling Results Identify 1.75km Gold Anomaly at Miriam"

### November 2025 programme

The November 2025 soil sampling programme was specifically designed to build on the June 2025 grid and further enhance confidence in the emerging geochemical trends at Miriam. This programme infilled the previous grid to 40-metre station spacing and 100-metre line spacing.

A total of more than 350 UFF soil samples were collected across the Miriam Shear Zone during the November 2025 programme, concentrating on the highly prospective Forrest South – Burbanks Monarch corridor. Ore released the results of this soil sampling programme on 4 February 2026.

The November 2025 soil sampling programme **successfully defined seven (7) targets** where **continuous +50ppb Au results are apparent** and coincident with the previously identified prospects at Forrest South, Forrest North and Burbanks Monarch.

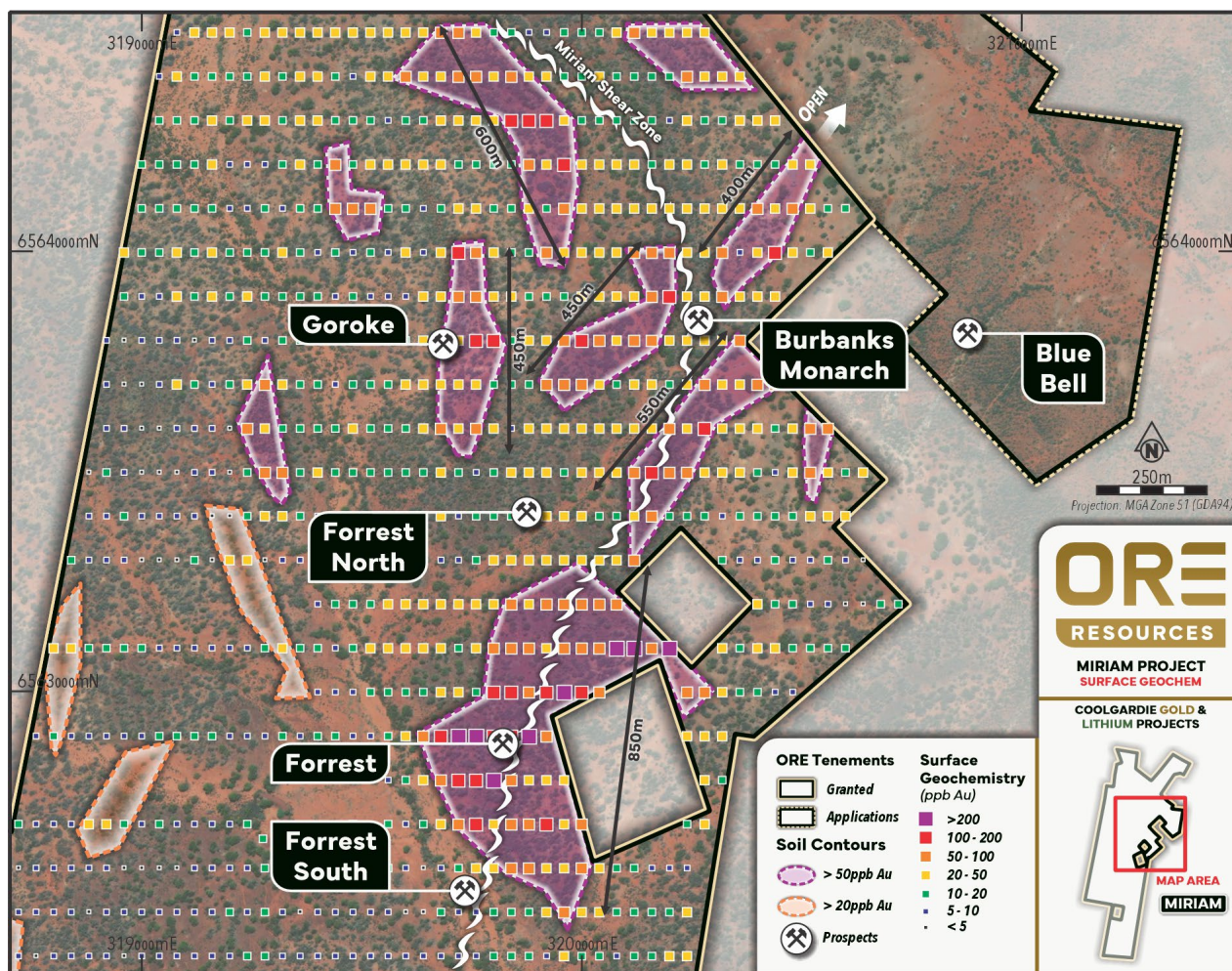
### January 2026 programme

Building on the highly encouraging results from the November 2025 programme, Ore undertook additional geochemical soil sampling at Miriam in January 2026. This work comprised a further 250 UFF samples collected from targets located off or adjacent to the Miriam Shear, including the Goroke prospect. Ore released the results of this soil sampling programme subsequent to end of the March quarter on 9 April 2026.

The January 2026 programme **successfully delineated three (3) additional gold targets in the northern portion of the Miriam tenure**. These targets are defined by coherent and contiguous >50ppb gold-in-soil anomalism.

The identification of these new targets extends the broader >20ppb anomalous gold corridor to a strike length of approximately 3.2km. This gold trend remains spatially coincident with both the Miriam Shear Zone and several priority regional targets, including Goroke, Forrest South, Forrest North and Burbanks Monarch.

To date, Ore has now **defined ten (10) >50ppb refined gold-in-soils anomalies** across the Miriam tenure, with individual targets **exhibiting strike lengths ranging from 200m to 850m**.



**Figure 5: Forrest South – Burbanks Monarch trend highlighting ten (>10) >50ppb Au targets**

### Further consolidation of the Miriam tenure

On 6 February 2026, Ore announced the acquisition of the M15/11 mining lease consisting of a 9.7ha area located within Ore’s existing Miriam landholdings. The tenure sits within the 1.7km long anomaly representing Canyon and runs along strike south of the Company’s previous drilling locations at Canyon.

Canyon is defined by a 1.7km-long geophysical and geochemical anomaly coincident with the highly prospective Miriam Shear Zone, a wide, mineralised structure previously intercepted during the Company’s Phase 1 RC drilling at Miriam.<sup>17</sup> Phase 2 drilling results subsequently confirmed a fertile gold mineralised system at Canyon with a clear north-south orientation consistent with, and running parallel to, the regional 6.2km-long Miriam Shear Zone.<sup>18</sup>

The acquisition of this tenure has enabled further systematic follow-up drill testing of Canyon under the Company’s regional AC drilling programme. Significant gold exploration potential remains untested at Canyon, where the Company’s previous work programmes have only covered approximately 200m of the total 1.7km strike length.

<sup>17</sup> Refer to OR3 ASX release dated 15 September 2025, “Strong Regolith Gold Anomalism Identified at Canyon”

<sup>18</sup> Refer to OR3 ASX release dated 24 November 2025, “Miriam Phase 2 Assays Confirm Fertile Gold System at Canyon”

### Settlement

Post-end of the March quarter, Ore advised of the completion of settlement for this acquisition with the payment of A\$100,000 in Ore shares (at a deemed issue price equal to the 5-day VWAP immediately prior to issue), subject to a six-month voluntary escrow period.

Shareholder approval for the issue of the consideration shares was obtained at the Company's General Meeting held on 23 February 2026.

### **Project Agreement Executed with Marlinyu Ghoorlie for Coolgardie Projects**

On 24 February 2026, Ore completed a seminal milestone with the execution of a Project Agreement with the Marlinyu Ghoorlie Native Title Applicants for and on behalf of the Marlinyu Ghoorlie People (**Marlinyu Ghoorlie**), the traditional owners of the land on which Ore's Coolgardie Gold and Lithium Projects

The execution of the Project Agreement provides a strong framework for collaboration between Ore and Marlinyu Ghoorlie across the exploration and future development of the Coolgardie Gold and Lithium Projects. The Agreement establishes a robust foundation for the protection of heritage and to support Ore's advancement of targeted future mine developments within its Coolgardie Projects portfolio.

### **Expansion of the Coolgardie Gold and Lithium Project**

On 16 March 2026, Ore announced the successful acquisition of four (4) contiguous prospecting licenses covering an additional 6.7km<sup>2</sup> of highly prospective gold tenure to the north of Ore's existing Coolgardie Project area, **expanding Ore's total landholdings at Coolgardie to over 80km<sup>2</sup>** (Figure 1).

Ore's detailed review of historical exploration data has highlighted numerous mineralised gold trends, including a standout, thick, high-grade intercept of **4m @ 14.04g/t from 36m within 44m @ 1.84g/t from 16m (AVRC002)**.

Other key significant historical intercepts include:

- 4m @ 1.49 g/t from 41m (AVR244)
- 3m @ 1.68 g/t from 30m (AVR284)
- 4m @ 1.47 g/t from 28m (AVRC007)
- 3m @ 2.13 g/t from 35m (AVR040)

A detailed review of historical drilling identified the Avoca Prospect, a mineralised trend approximately 300m long in the south of the tenure. The Avoca trend hosts several economic-grade intercepts that remain sparsely tested, representing a highly compelling gold exploration opportunity

### **Acquisition terms**

The material terms of the new tenure acquisition agreement are as follows:

- **Parties:** Ore Resource Co Pty Ltd (100% subsidiary of Ore) as purchaser; and Coolgardie Gold Pty Ltd (67%) and Ian Branch (33%) as vendors.
- **Assets:** 100% acquisition of the legal and beneficial interest in four prospecting licenses (Table 1), including associated data/rights.
- **Consideration (paid at settlement):**

- A\$275,000 cash, and
- Subject to shareholder approval, A\$275,000 in Ore shares (at a deemed issue price equal to the 10-day VWAP immediately prior to issue) and subject to a 6-month voluntary escrow period.
- **Deferred (milestone) consideration:**
  - Maximum A\$500,000 milestone payment, based on a payment of A\$10/oz on the successful definition of 50Koz JORC compliant gold MRE if equal or greater than 20koz using a cutoff grade of not less than 0.5 g/t Au.

Settlement is conditional on satisfaction or waiver of the conditions precedent in the agreement, including shareholder approval at a General Meeting to be held on 13 May 2026 for the issue of the consideration shares for the purposes of ASX Listing Rule 7.1 and entry into a deed of assignment and assumption in relation to the existing Heritage Protection Agreement.

## KAL EAST GOLD PROJECTS, WESTERN AUSTRALIA

The Kal East Gold Projects represent a combined 740.5km<sup>2</sup> of exploration tenure, giving Ore one of the largest landholdings in the Eastern Goldfields an (Figure 6).

The Kal East projects are located within excellent proximity to multiple operating gold mines, processing plants and dedicated transport infrastructure. Much of the Kal East tenure is underexplored by modern exploration processes. Given the scale of gold endowment within the region there remains clear potential for further significant discovery via utilisation of Ore’s systematic and targeted gold exploration strategy.

Planned exploration works at the Kal East Gold Project will complement Ore’s ongoing exploration programs at the Coolgardie Gold Projects, which remain the Company’s primary exploration focus for 2026.

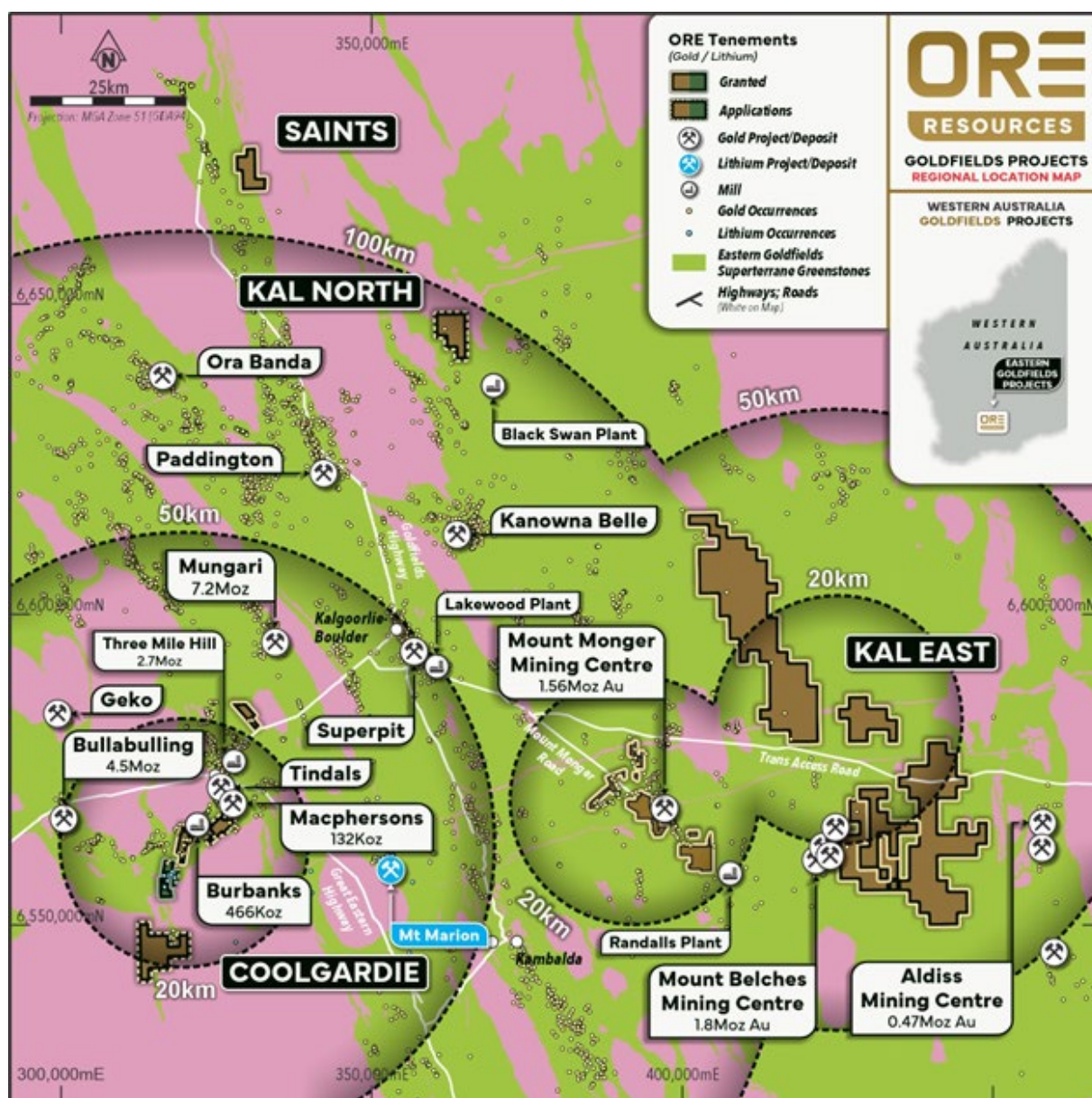


Figure 6: Regional Location Map – W.A. Goldfields Projects

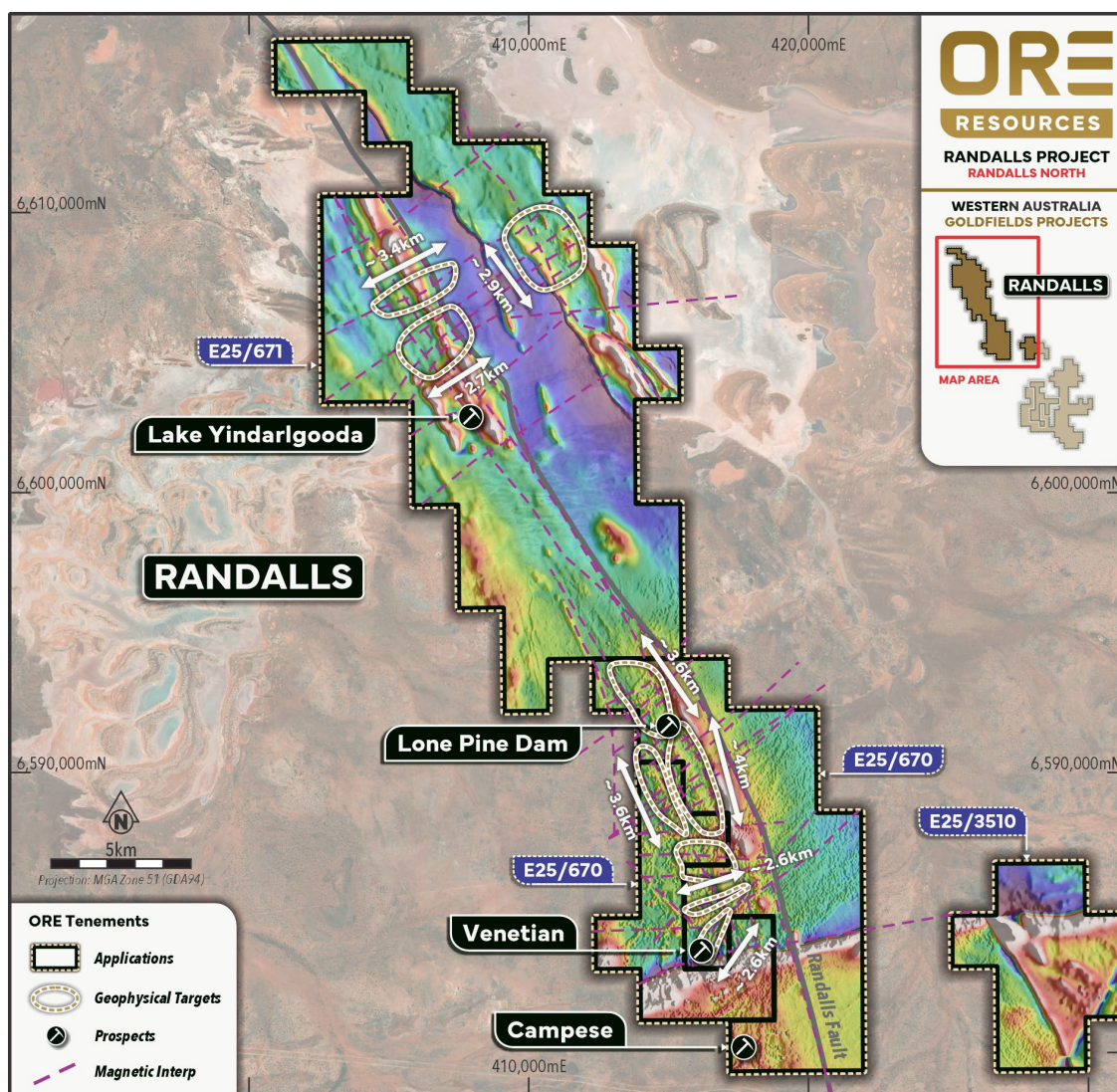
### Randalls Gold Project

Randalls consists of seven (7) tenements (one granted EL and six (6) ELAs) overlying 697.5km<sup>2</sup> of prospective exploration tenure in the W.A. Goldfields.

Randalls lies along trend from several major gold camps including Vault Minerals' (ASX: VAU) Mount Belches (+1.7 Moz current resource), Daisy (+1.5 Moz current resource) and Aldiss (+0.4 Moz current resource) mining centres (collectively, the Mt Monger Operations), which are serviced by its 1.3 Mtpa Randalls gold process plant. It also lies within trucking distance of multiple other gold process plants including Black Cat Syndicate's (ASX: BC8) Lakewood plant and Northern Star's (ASX: NST) Kanowna Bell plant, delivering multiple potential routes of existing processing optionality for any new discovery.

### Prospective gold targets identified at Randalls North

Through a detailed review of magnetic geophysics and surface geochemistry at the Randalls northern tenure (Randalls North), Ore identified **nine (9) broad litho-structural targets** along with **five (5) zones of moderate-to-large scale gold-in-soil anomalism**. These targets are located within the Lone Pine Dam, Venetian and Campese prospects, previously identified through a detailed review of historical exploration drilling.



**Figure 7 - Randalls North geophysical overview and key targets**

### Randalls acquisition and exercise of options

Following a detailed due diligence process, Ore elected to acquire Randalls, exercising both option agreements with Miramar Resources Limited (ASX: M2R) (**Miramar**) and Wilding Resources Pty Ltd (**Wilding**).

Subsequent to end of the March quarter, Ore announced that it had exercised its option with Miramar and its subsidiaries, completing the acquisition of tenements E25/596 (granted), E25/649 and E25/654 together with all associated data and rights. Miramar will also withdraw its applications for three tenements E25/648, E25/659 and E28/3510.

Settlement consideration comprised A\$125,000 in cash and A\$125,000 in Ore shares (issued at a deemed price equal to the 10-day VWAP prior to the date of option exercise). Miramar retains a 1% net smelter return royalty over future production from the tenements (with a right to buy back 0.5% for A\$500,000).

Deferred milestone payments of up to A\$500,000 in aggregate remain payable upon announcement of a JORC-reported Mineral Resource of 250koz Au (A\$250,000) and 500koz Au (A\$250,000) (each at a cut-off grade greater than 1 g/t Au) across the tenements.

The Company also exercised its option with Wilding and completed the acquisition of 100% interest in tenement application E25/660 (**Randalls South**). Settlement consideration comprised A\$100,000 in Ore shares (subject to a six-month escrow period), issued at a deemed issue price equal to the 5-day VWAP at the date of exercise of the option.

Shareholder ratification for the issue of the consideration shares for both transactions was obtained at the Company's General Meeting held on 23 February 2026.

## Mount Monger Tenure

### Acquisition of prospective new gold tenure

In February 2026, Ore entered into a binding tenement sale agreement to acquire 29 prospecting licenses (of which 6 remain as applications) from Complete Prospecting Pty Ltd, an Australian private company unrelated to Ore. These licenses pertain to 43km<sup>2</sup> of prospective exploration tenure within the Mount Monger goldfields, located approximately 40km southeast of Kalgoorlie.

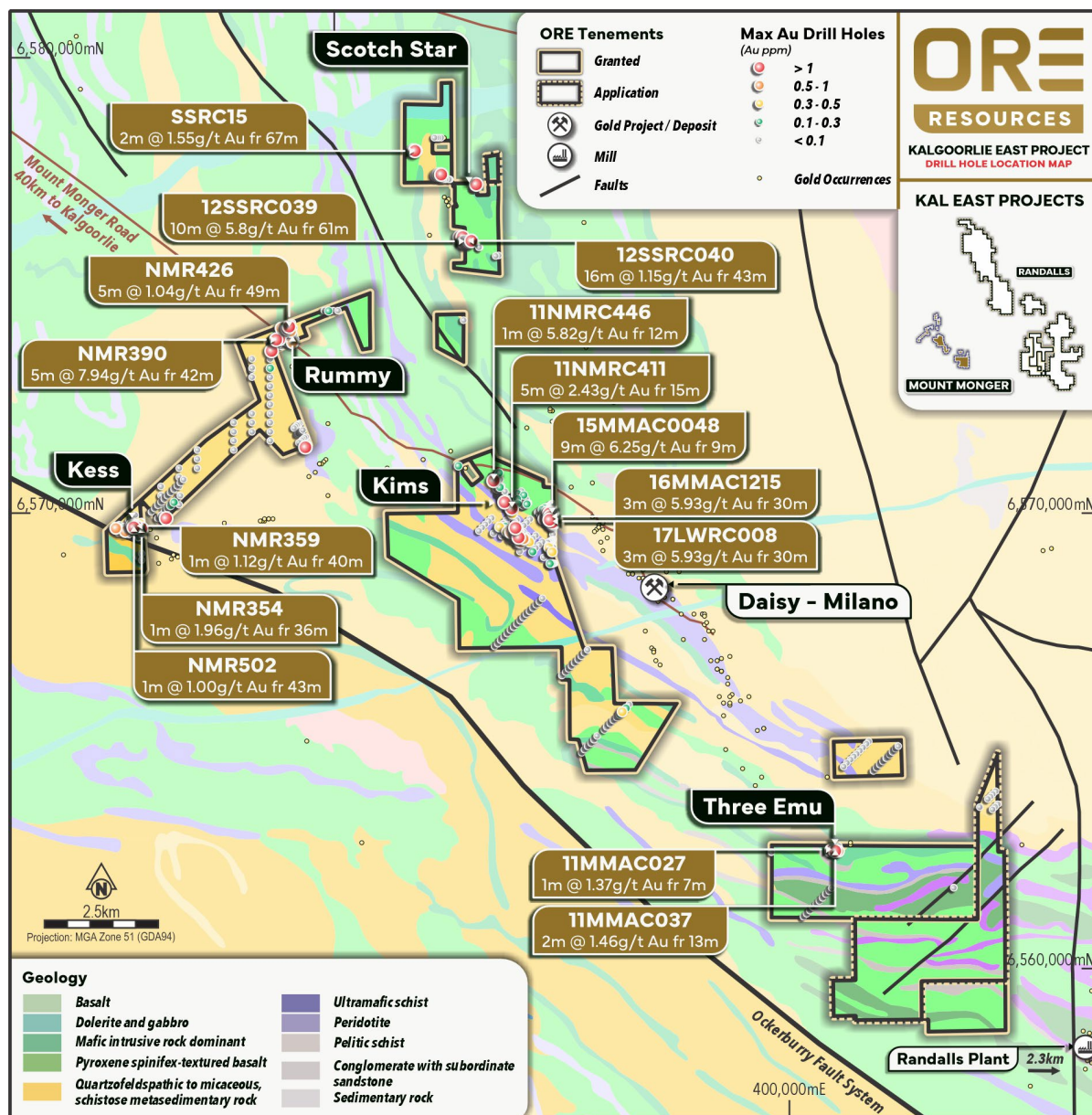
### Project overview

The Mount Monger tenure is readily accessible via the sealed and sheeted Mount Monger Road, with further access provided by a network of established exploration and station tracks.

The region hosts numerous small-scale open pit operations, typically mined to depths of less than 100m, as well as larger underground mining operations, including the Daisy-Milano Mine, which hosts a combined current resource of approximately 1.56Moz across multiple deposits.<sup>19</sup> The new tenure is situated along the highly prospective Daisy-Milano geological corridor, with the Kims Prospect located directly along strike from the Daisy-Milano Mine.

The region hosts multiple gold processing facilities within economic trucking distance of the acquired tenure, including Vault Minerals' (ASX: VAU) Randalls Mill (<10km), Black Cat Syndicate's (ASX: BC8) Lakewood Mill (40km), KCGM's Fimiston Plant (40km), Gold Fields' St Ives facility (40km), and Horizon Minerals' (ASX: HRZ) Black Swan Processing Plant (60km).

<sup>19</sup> Refer to Vault Minerals (ASX: VAU) Annual Report, dated 15 October 2025



**Figure 8: Project plan view with drill hole max down hole gold**

An initial review of historical drilling has identified five prospects within the Mount Monger tenure, including Kims, Scotch Star, Rummy, Kess and Three Emus. Key historical drill results include:

Kims

- 9m @ 6.25 g/t Au from 9m (15MMAC0048)
- 4m @ 1.54 g/t Au from 60m (17LWRC008)
- 5m @ 2.43 g/t Au from 15m (11NMRC411)
- 3m @ 5.93 g/t Au from 30m (16MMAC1215)

Scotch Star

- 10m @ 5.80 g/t Au from 61m (12SSRC039)

- 16m @ 1.15 g/t Au from 47m (12SSRC040)

#### Rummy

- 5m @ 7.94 g/t Au from 42m (NMR390)

Most historical exploration activity was undertaken in the early 2010s, with a small drilling programme conducted as recently as 2017. Limited systematic and detailed exploration has been completed over the past decade, presenting an opportunity for modern exploration techniques to unlock further gold resource potential.

#### **Settlement**

Post-end of the March quarter, Ore advised that it had completed settlement for this agreement with the payment to Complete Prospecting Pty Ltd a combined consideration of A\$300,000 in cash and A\$500,000 in Ore shares (at a deemed issue price equal to the 5-day VWAP immediately prior to issue), subject to a six-month voluntary escrow period.

Shareholder approval for the issue of the consideration shares was obtained at the Company's General Meeting held on 23 February 2026.

Deferred milestone payments of up to A\$600,000 in aggregate remain payable upon the definition of a JORC-reported Mineral Resource Estimate of 50koz (A\$100,000), 200koz (A\$200,000) and 500koz Au (A\$300,000), each using a cutoff grade of not less than 1 g/t Au.

## PLANNED ACTIVITIES – JUNE 2026 QUARTER

### Coolgardie Gold Projects

- SAM geophysical survey completed at Forrest with data currently undergoing processing. Results are expected to be released in the coming weeks.
- Diamond core sampling completed with assay results expected in mid-May 2026.
- Initial AC drilling results expected from mid-to-late May 2026.
- Following up AC, RC and DD drilling at Forrest and regional prospects following receipt of pending diamond results and results from the initial regional AC program.
- Initial AC drilling across Miriam’s northern regional prospects including Burbanks Grand Junction and Blue following grant of tenure.
- Acquisition of detailed magnetic and gravity datasets for the Avoca prospect, alongside continued regional target generation supported by surface geochemistry. These work programs will refine drill targeting ahead of an initial drilling programme to commence following completion of all requisite heritage surveys.

### Kal East Gold Projects

- With Ore’s total landholdings now further consolidated following the settlement of all pending transactions, the Company intends to conduct further detailed assessment of gold prospectivity at its Kal East Projects, complementing its ongoing exploration focus at the Coolgardie Gold Projects.
- Ore also intends to deploy its proven low-cost exploration strategy across the acquired Mount Monger tenure, including undertaking the following key workstreams:
  - Detailed litho-magnetic geophysical review, including collation of all public magnetic survey data, aiming to identify key lithological features across the new tenements.
  - Collation and review of all surface geochemical data to compare to potential gold targets identified in the litho-magnetic geophysical review, ground truthing and mapping.
  - First-pass drilling of priority gold targets following clearance of heritage surveys.

## CORPORATE

### Completion of Tranche 2 equity placement

In December 2025, Ore Resources successfully completed an equity placement raising gross proceeds of A\$7.5 million (before costs) via the issue of approximately 129.3 million fully paid ordinary shares at an issue price of A\$0.058.

This placement consisted of 7,931,036 New Shares issued to Directors of the Company (**Director Participation**), raising A\$460,000 (before costs). This Director Participation received shareholder approval at a general meeting of the Company’s shareholders held on 23 February 2026.

## Cashflows for the quarter

Attached to this report is the Appendix 5B containing the Company's cashflow statement for the March 2026 quarter.

Cash outflows for the quarter included A\$1,156,000 incurred on exploration and evaluation expenditure, which was primarily associated with the costs relating to drilling and exploration costs at the Coolgardie and Randalls Gold Projects.

There were A\$323,000 of staff, administration and corporate costs paid during the quarter, and in accordance with ASX Listing Rule 5.3.5, as disclosed on Section 6 of Appendix 5B; A\$132,000 of payments were made to related parties, including the Directors and their associates pursuant to existing director fee agreements for Executive and Non-Executive Directors.

As at 31 March 2026, the Company had available cash of approximately A\$9.6 million and zero debt (excluding typical trade creditors).

## Compliance

For the purpose of Listing Rule 5.3.1, details of the Company's group exploration activities for the Quarter, including any material developments or material changes in those activities, and a summary of the expenditure incurred on those activities is set out in the relevant sections above.

For the purpose of Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities during the Quarter by the Company or its subsidiaries.

In line with the Company's commitment to transparent and accessible communication, Ore has launched its interactive InvestorHub - a central platform that brings together company updates, announcements, videos, and investor-focused insights in one place. The new hub will serve as a key channel for shareholders and stakeholders to stay up to date on Ore's exploration activities and growth strategy across its portfolio of WA Eastern Goldfields gold and lithium projects. The Company will also be regularly uploading new content to the hub, including exploration updates, project overviews, and interviews with management.

1. Visit <https://www.oreresources.com.au/auth/signup>
2. Follow the prompts to sign up for our InvestorHub account
3. Complete your account profile

## Capital Structure

Securities on Issue as at 31 March 2026:

- 806,848,340 fully paid ordinary shares (quoted)
- 3,000,000 options exercisable at A\$0.15 on or before 28/11/2026
- 2,000,000 options exercisable at A\$0.11 on or before 03/02/2028
- 5,000,000 options exercisable at A\$0.14 on or before 24/05/2029
- 5,000,000 options exercisable at A\$0.10 on or before 24/05/2029
- 5,000,000 options exercisable at A\$0.18 on or before 24/05/2029
- 1,250,000 options exercisable at A\$0.50 on or before 10/08/2026
- 2,000,000 options exercisable at A\$0.10 on or before 13/12/2028

- 2,000,000 options exercisable at A\$0.14 on or before 13/12/2028
- 21,000,000 options exercisable at A\$0.09 on or before 01/12/2028
- 21,000,000 options exercisable at A\$0.15 on or before 01/12/2028
- 53,905,429 Performance Rights (various classes)

### March 2026 Quarter: ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the Company’s ASX platform:

*29 April 2026	Aircore Drilling Commenced at Coolgardie Gold Projects
*23 April 2026	Continued Extension of Forrest at Depth and Along Strike
*15 April 2026	Initial Phase 4 RC Drilling Results Extend Forrest High Grade Gold Mineralisation at Depth
*9 April 2026	Expanded Soil Sampling Defines New Northern Gold Targets at Miriam
*7 April 2026	Randalls Gold Project Acquisition Completed & Cleansing Statement
*2 April 2026	Further Consolidation of Eastern Goldfields Projects Completed
16 March 2026	Expansion of Coolgardie Gold & Lithium Project
5 March 2026	Diamond Drilling Commenced at Forrest
24 February 2026	Notice Pursuant to Section 708a(5)(E) of The Corporations Act 2001
24 February 2026	Project Agreement Signed with Marlinyu Ghoorlie for Coolgardie Projects
6 February 2026	Further Consolidation of Gold Tenure at Miriam
5 February 2026	Mount Monger Acquisition Expands Kal East Gold Project
4 February 2026	Emerging Broad-Scale Gold Anomalism at Miriam
3 February 2026	30,000m Phase 4 Drilling Commenced at Coolgardie Gold Project
23 January 2026	Cancellation of Performance Rights
20 January 2026	Miriam Phase 3 Assays Further Expand the Emerging Gold System at Forrest
13 January 2026	New Prospective Gold Targets at Randalls North

\* OR3 ASX releases post-end of the quarter that are incorporated into this announcement

These announcements are available for viewing on the Company’s website <http://www.oreresources.com.au/> under the Investors tab. Ore Resources confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

**This announcement has been authorised for release by the Board of Directors of the Company.**

For further information, visit <http://www.oreresources.com.au/> or contact:

Nicholas Rathjen  
**CEO & Managing Director**

E: [nrathjen@oreresources.com.au](mailto:nrathjen@oreresources.com.au)

Robin Cox  
**Technical Director**

E: [rcox@oreresources.com.au](mailto:rcox@oreresources.com.au)

<https://oreresources.com.au/link/exo9my>

### **Competent Persons Statement**

*The information in this announcement that relates to exploration results is based on and fairly represents information compiled by Mr Robin Cox BSc (E.Geol), a Competent Person, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Cox is the Company's Chief Geologist and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cox consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.*

### **Forward-Looking Statements**

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Ore Resource Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Ore Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.*

### **Previously Reported Results**

*The information in this announcement that relates to Exploration Results is extracted from the ASX announcements (Original Announcements), as referenced, which are available at [www.oreresources.com.au](http://www.oreresources.com.au). Ore confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Ore confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.*

## APPENDIX 1: INTEREST IN MINING TENEMENTS AND CAPITAL STRUCTURE

The following information is provided pursuant to Listing Rule 5.3.3 for the quarter ended 31 March 2026.

### Interest in Mining Tenements in Australia

Tenement	Tenement ID	Status	Interest at beginning of Quarter	Interest acquired or disposed	Interest at end of Quarter
Arden	EL 5821	Granted	90%	-	90%
Saints	M29/245	Granted	100%	-	100%
Saints	M29/246	Granted	100%	-	100%
Leinster (Horn)	E36/899	Granted	100%	-	100%
Leinster (Horn)	E36/1030	Granted	100%	-	100%
Leinster (Horn)	E36/1090	Granted	100%	-	100%
Leinster (Sinclair North)	E36/895	Granted	70%	-	70%
KHLP	P15/5738	Granted	100%	-	100%
KHLP	P15/5740	Granted	100%	-	100%
KHLP	P15/5741	Granted	100%	-	100%
KHLP	P15/5742	Granted	100%	-	100%
KHLP	P15/5743	Granted	100%	-	100%
KHLP	P15/5749	Granted	100%	-	100%
KHLP	P15/5963	Granted	100%	-	100%
KHLP	P15/5965	Granted	100%	-	100%
KHLP	P15/6681	Granted	-	-	<u>100%</u>
KHLP	P15/6796	Granted	-	-	<u>100%</u>
KHLP	P15/6813	Granted	-	-	<u>100%</u>
Miriam	P15/6136	Granted	100%	-	<u>100%</u>
Miriam	P15/6137	Granted	100%	-	<u>100%</u>
Miriam	P15/6138	Granted	100%	-	<u>100%</u>
Miriam	P15/6139	Granted	100%	-	<u>100%</u>
Burbanks East	P15/6924	Granted	-	-	100%
Burbanks East	P15/6925	Granted	-	-	100%
Burbanks East	P15/6975	Granted	-	-	100%
Burbanks East	P15/6976	Granted	-	-	100%
Burbanks East	P15/6977	Granted	-	-	100%
Burbanks East	P15/6978	Granted	-	-	<u>100%</u>
Burbanks East	P15/6979	Granted	-	-	<u>100%</u>
Burbanks East	P15/6980	Granted	-	-	<u>100%</u>
Burbanks East	P15/6981	Granted	-	-	<u>100%</u>
KHLP	M15/1887	Pending	-	-	-
KHLP	M15/1905	Pending	-	-	-
KHLP	M15/1920	Pending	-	-	-
Kal North	E 27/740	Pending	-	-	-

Miriam	P15/6135	Pending	-	-	-
Nepean South	E15/2109	Pending	-	-	-
Kal East	E28/3529	Pending	-	-	-
Kal East	E28/3530	Pending	-	-	-
Kal East	E28/3531	Pending	-	-	-
Kal East	E28/3532	Pending	-	-	-
Kal East	E28/3533	Pending	-	-	-
Kal East	E28/3541	Pending	-	-	-
Kal East	E28/3542	Pending	-	-	-
Kal East	E28/3544	Pending	-	-	-
Kal East	E28/3581	Pending	-	-	-
Kal East	E28/3852				
Kal East	E25/654	Pending	-	Option Agreement	
Kal East	E25/596	Granted	-	Option Agreement	
Kal East	E25/660	Pending	-	Option Agreement	
Kal East	E28/3567	Pending	-	Option Agreement	
Kal East	E25/670	Pending	-	Option Agreement	
Kal East	E25/649	Pending	-	Option Agreement	
Kal East	E25/671	Pending	-	Option Agreement	
Kal North	E31/1450	Pending	-	-	-
Kal North	E31/1451	Pending	-	-	-

## About Ore Resources Ltd (ASX:OR3)

### THE BUSINESS: Gold and lithium exploration and development

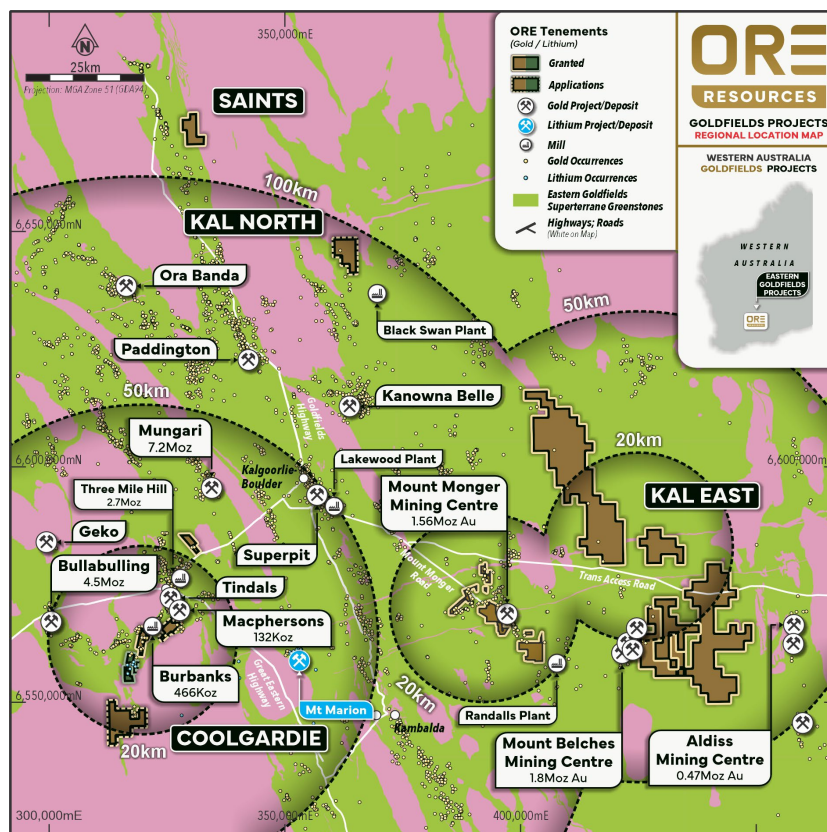
Ore Resources (ASX: OR3) is an exploration and development company focused on rapidly advancing its 100% owned Coolgardie and Randalls Gold and Lithium Projects in the Eastern Goldfields of Western Australia.

### THE LOCATION: Infrastructure-rich project setting

The Eastern W.A. Goldfields is an outstanding location in which to explore for, build, and operate gold and lithium mines. It is a long-established mining province with all the accompanying benefits, including all-year land access, skilled labour, mining services and infrastructure.

The Projects are positioned within 50km of the mining hub of Kalgoorlie (via sealed and access roads), approximately 370km to the port of Esperance and approximately 550km to Perth via road and rail. We are proximal to multiple gold and lithium mining and processing operations and development projects of substantial scale.

This available range of potential commercialisation options, including standalone development, positions us well to monetise current and future success.



### THE TEAM: Proven value generators

Our carefully assembled team has an extensive track record of exploration success, project stewardship, development expertise and operating excellence that has repeatedly resulted in the delivery of substantial shareholder value: Nick Rathjen (MD), Robin Cox (Technical Director), Nev Power (Chairman), Rob Waugh (NED).

### THE CAPACITY: Balance sheet strength and runway

We are a business and team that is resolutely focussed on the stewardship of our shareholders' capital and the astute application of this capital for maximal return. We are well-funded to undertake our extensive planned exploration and evaluation work programmes throughout 2026 and beyond.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

<b>Ore Resources Limited</b>
------------------------------

ABN

<b>91 148 966 545</b>
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Quarter ended ("current quarter")

<b>31 March 2026</b>
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<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(75)	(218)
(e) administration and corporate costs	(248)	(809)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	24	82
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other - GST (Paid)/Received, and Deposit (Paid)/Received	9	(106)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(290)</b>	<b>(1,051)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(1,156)	(2,686)
(e) Investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(1,156)</b>	<b>(2,686)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	460	7,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(44)	(453)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Lease payments	(28)	(78)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>388</b>	<b>6,969</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	<b>10,690</b>	<b>6,400</b>
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(290)	(1,051)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,156)	(2,686)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	388	6,969

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>9,632</b>	<b>9,632</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	2,132	6,940
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposits	7,500	3,750
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>9,632</b>	<b>10,690</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	83
6.2	Aggregate amount of payments to related parties and their associates included in item 2	49
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	N/A	N/A
7.2 Credit standby arrangements	N/A	N/A
7.3 Other (please specify)	N/A	N/A
<b>7.4 Total financing facilities</b>	<b>Nil</b>	<b>Nil</b>
<b>7.5 Unused financing facilities available at quarter end</b>		<b>Nil</b>
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(290)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,156)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,446)
8.4 Cash and cash equivalents at quarter end (item 4.6)	9,632
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	9,632
<b>8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>6.7</b>
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: .....By the Board.....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.