

InteliCare Operations Update March 2026 Quarter

InteliCare Holdings Ltd ("ICR" or the "Company") (ASX: ICR), an Australian Software-as-a-Service ("SaaS") technology company commercialising its proprietary AI driven InteliCare platform (InteliCare) in the aged care is pleased to provide a summary of its activities for the quarter ended 31 March 2026.

Highlights

- Five-year Master Subscription Agreement (MSA) signed with leading aged care provider MECWA Limited (mecwacare)
 - Total Contract Value (TCV) of ~\$8.8 million upon full deployment, InteliCare's largest deployment to date
 - mecwacare is a leading Victorian not-for-profit aged care provider operating 22 Residential Aged Care facilities, 6 Retirement Villages, as well as delivering at-home care services to more than 17,000 clients across metropolitan and regional Victoria
 - Subsequent to 31 March, InteliCare has received work orders and issued invoices for implementation of InteliCare at next five mecwacare facilities. Under the deployment schedule implementation is planned to be completed at these five sites by 30 June 2026. The invoices total approximately \$1.1 million which covers hardware costs as well as some service fees. SaaS fees will begin once implementation is completed and the facility is online
- Three-year Master Subscription Agreement (MSA) signed with Warrigal Care Limited ("Warrigal"), a leading retirement living and aged care provider operating across NSW and the ACT
 - Initial deployment of the InteliCare platform at a new upcoming development by Warrigal, comprising of 65 retirement villas
 - Projected total contract value of approximately \$200,000, which includes subscription revenue, hardware costs and implementation fees
 - 3-year subscription term with potential annual renewals thereafter
- Highly credentialed global aged and health care executive Mr Angus Cameron appointed as Chief Executive Officer, bringing more than 30 years' international experience across Australia, Asia Pacific and the United States

Tim Chapman, Executive Director, said: "This has been the most significant quarter in the Company's history, marked by the execution of two pivotal commercial agreements that validate both the scalability and real-world application of our technology. The landmark partnership with mecwacare, alongside our initial deployment into the retirement living sector with Warrigal, not only materially expand our contracted revenue base but also demonstrate the growing demand for data-driven care solutions across multiple aged care settings.

Importantly, these achievements are complemented by the appointment of Angus Cameron as Chief Executive Officer, whose deep sector expertise and global experience in aged care and healthcare technology position the Company strongly for its next phase of growth and execution. Together, these developments represent a clear inflection point as we transition from pilot validation to scaled commercial deployment."

Angus Cameron, Chief Executive Officer commented: "I am delighted to have joined InteliCare at this pivotal point and now have the privilege to lead the Company through this next phase of growth and scale. I accepted the role to lead InteliCare as I believe the solution Mike Tappenden and the team have created has the potential to redefine care models for the Aged Care sector.

The strategic partnership with mecwacare is the foundation from which our solution now has the opportunity to scale. The work with mecwacare and the improvement in care outcomes and how care is now being delivered at the Trescowthick Centre is incredibly impactful and inspiring. These outcomes have now provided great momentum to deploy our solution across the 22 mecwacare RAC facilities and I am especially encouraged with the intention to have the next 5 implementations completed by the 30 June 2026."

Landmark contract & partnership with mecwacare to deploy InteliCare across 22 aged care facilities

In March, InteliCare signed a five-year Master Subscription Agreement (MSA) with MECWA Limited (mecwacare), a leading Victorian not-for-profit aged care provider with over 65 years of experience delivering aged care and disability services. This landmark agreement represents the largest contract in InteliCare's history, with a total contract value of approximately \$8.8 million on full deployment, and marks a defining milestone in the Company's commercialisation journey.

mecwacare operates 22 residential aged care (RAC) facilities supporting approximately 1,600 residents, six retirement villages, and delivers at-home care services to more than 17,000 clients across metropolitan and regional Victoria. The organisation has been undertaking a strategic digital transformation aimed at establishing market-leading, digitally enabled models of care – designed to improve resident outcomes, enhance workforce efficiency, and ensure long-term sustainability in a rapidly evolving aged care environment. InteliCare's platform was selected as a central component of this transformation.

Under the agreement, InteliCare's integrated analytics, IoT, alerts, sensor and nurse call platform will be deployed across all 22 of mecwacare's RAC facilities. Deployment will be staged over the FY26–FY28 period, with each facility subject to a separate order form. The revenue model is multi-component, comprising hardware supply, implementation services, recurring SaaS subscription fees, and professional services as required, with hardware and implementation fees tied to defined deployment milestones.

Deployment has progressed strongly since execution of the MSA. Subsequent to 31 March, the Company has issued invoices and completed work orders across a further five mecwacare facilities, in addition to the already operational Trescowthick Centre in Prahan. These five sites represent approximately \$1.1 million in revenue, with these sites expected to be online by 30 June 2026. This early momentum reflects

the strength of the partnership and the operational readiness of both parties to execute the rollout at pace.

The MSA was executed on the back of an outstanding pilot program at mecwacare's Trescowthick Centre, one of its leading RAC facilities, which ran from July to November 2025. The pilot deployed InteliCare's solution across the entire 60-resident facility and assessed performance against 11 jointly defined success criteria spanning reliability, care outcomes and operational performance. At the conclusion of the pilot, all 11 criteria achieved ratings of "meets" or "exceeds expectations."

Key outcomes from the pilot included 100% fall detection accuracy, with no missed or false falls recorded during the evaluation period. Real-time vitals and bed occupancy monitoring reduced the number of residents requiring three-hourly overnight welfare checks from 55 to just 4, meaningfully improving resident rest and allowing staff to redirect their attention to higher acuity needs. Integration with mecwacare's existing nurse call system consolidated falls, vitals, bed exit, staff duress and nurse call events into a single intelligent dashboard, improving visibility and response efficiency across the facility. Manual falls reporting processes were replaced with automated real-time reporting, delivering measurable time savings and improved governance outcomes. Live location tracking of equipment, staff and residents also delivered operational efficiencies and reduced time spent locating assets.

Throughout the pilot, active collaboration with mecwacare's clinical, care and operational teams informed the design and real-world testing of new InteliCare platform capabilities specifically tailored to the RAC environment. mecwacare's preference for a single, unified platform was a key driver in the development of InteliCare's proprietary nurse call solution, which enables critical alerting and workflow functionality to be delivered within the same integrated environment.

Beyond the commercial terms, the MSA establishes a broader strategic partnership between InteliCare and mecwacare. Both parties have committed to collaborating on further innovation and development initiatives, additional data-driven care insights and analytics, continual knowledge exchange, and an intention to evaluate at-home care and emerging service models.

InteliCare Secures Retirement Living Deployment with Warrigal Care

Subsequent to the end of the quarter, InteliCare also signed a three-year Master Subscription Agreement (MSA) with Warrigal Care Limited (Warrigal), a not-for-profit provider of retirement living, residential aged care and community services operating across New South Wales and the Australian Capital Territory. The agreement carries a projected total contract value of approximately \$200,000, comprising hardware supply, implementation services and recurring SaaS subscription fees, with the potential for annual renewals following the initial three-year term.

The initial deployment will see InteliCare's sensor-based smart monitoring solution installed across 65 two-bedroom retirement villas at a new Warrigal development, enabling real-time monitoring of resident wellbeing, safety and activity patterns. The platform will provide care teams with valuable insights into residents' daily routines, supporting earlier intervention where changes in health or behaviour are

detected, directly aligned with Warrigal's mission to help older Australians live independently, safely and connected within their communities.

Strategically, this agreement represents InteliCare's first commercial deployment in the retirement village sector, which the Company has identified as a significant and growing addressable market. With approximately 250,000 Australians currently living across around 2,300 retirement villages nationally, and Australia's population aged 75 and over projected to double by 2050, the retirement living sector presents a compelling long-term growth opportunity for the InteliCare platform alongside its existing residential aged care and in-home monitoring markets.

Importantly, the agreement also establishes a pathway for potential expansion across Warrigal's broader portfolio of 10 retirement villages, which currently support approximately 700 residents, as well as its wider aged care network.

Hardi deployment continues

InteliCare continued deployment schedule across the 6 facilities within the Hardi network. Deployment at the fourth site, Seven Hills has now been completed.

The Company continues to support Hardi through a structured rollout approach, ensuring deployments are embedded operationally and positioned to scale across the group.

To date, ICR has received \$930,000 out of the total of \$1.7 million Hardware and Implementation fees to be generated from this agreement. As previously disclosed, approximately \$400,000 pa in SaaS fees will be generated once the platform is fully deployed across all six sites. Monthly SaaS fees are now being received from Manly Vale and Blacktown deployments.

Appointment of Angus Cameron as Chief Executive Officer

In March 2026, InteliCare announced the appointment of Mr Angus Cameron as Chief Executive Officer, effective immediately. The appointment was made at a pivotal inflection point for the Company, coinciding with the execution of the landmark mecwacare agreement and the transition from pilot validation to scaled commercial deployment.

Mr Cameron brings more than 30 years of international experience across the aged care, health and technology sectors, spanning Australia, Asia Pacific and the United States. Most recently, he served as Regional Business Leader – USA at Philips Healthcare, where he worked directly with health system executives to drive improvements in clinical outcomes, operational performance and digital integration across major hospital networks.

Prior to this, Mr Cameron held senior leadership roles across Philips' Asia Pacific operations, including as Regional Business Leader for ANZ/APAC and Long-Term Strategic Partnerships Lead for South-East Asia, where he led smart hospital strategy, digital transformation initiatives and long-term partnership models

in the acute and aged care sectors. Earlier in his career, he was a Director at Ernst & Young, where he was a member of the health leadership team and led major hospital turnaround and investment review engagements across Australia.

Cash Position and a Continued Focus on Expenditure

Receipts from sales activities for the quarter were lower at \$81k down from \$121k for the prior quarter. March 2026 quarter key expense components included staff costs (\$308k), research and development costs (\$24k), administration and corporate costs (\$243k), advertising and marketing (\$12k) and product manufacturing and operating costs (\$55k). The Company held cash and cash equivalents of \$468k at 31 March 2026. Whilst revenue will begin to materially improve in the June quarter the Company is assessing its broader funding requirements as it begins to scale with the expectation of further conversion of its pipeline into paid pilots and broader deployments.

Payments of \$95k were made to related parties and their associates during the quarter. These payments relate to remuneration arrangements for non-executive directors and service agreements with Forward Logic Pty Ltd.

ENDS

This announcement is approved for release by the Board of InteliCare Holdings Limited.

For more information regarding InteliCare, visit www.InteliCare.com.au.

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About InteliCare Holdings Limited

InteliCare is an Australian technology company that has commercialised a predictive analytics hardware and software system for use in the aged care and health industries. InteliCare believes Australians deserve to age with dignity and through its business-to-business (B2B) and business-to-consumer (B2C) solutions built on its proprietary internet of things (IOT) platform utilising smart sensors and artificial intelligence (AI), InteliCare aims to enable people to stay in their own homes for longer while empowering healthcare providers to deliver higher quality, more efficient services.