

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme **Qualitas Limited (QAL)**  
ACN/ARSN **ACN 655 057 588**

### 1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**  
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **28/04/2026**  
The previous notice was given to the company on **27/03/2026**  
The previous notice was dated **25/03/2026**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary</b>	21,746,357	7.215%	26,565,941	8.813%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Institutional Limited (PIL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Qualitas Limited (QAL)	Level 41, 101 Collins Street, Melbourne, VIC 3000

## Signature

print name      Sylvie Dimarco      capacity      Company Secretary

sign  
here

*Sylvie Dimarco*

date

30/04/2026

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 30/04/2026

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Persons' vote affected
PFSL	State Street Bank & Trust Company	2026-03-31	Sale	-19,615.20	-8,250	-8,250
PFSL	State Street Bank & Trust Company	2026-04-01	Sale	-55,897.73	-22,278	-22,278
PFSL	State Street Bank & Trust Company	2026-04-02	Sale	-33,873.50	-13,739	-13,739
PFSL	State Street Bank & Trust Company	2026-04-07	Sale	-27,241.79	-11,073	-11,073
PIL	Citibank, N.A.	2026-04-01	Sale	-39,824.44	-15,872	-15,872
PIL	Citibank, N.A.	2026-04-02	Sale	-24,134.78	-9,789	-9,789
PIL	Citibank, N.A.	2026-04-07	Sale	-19,410.98	-7,890	-7,890
PIL	HSBC Custody Nominees (Australia) Limited	2026-04-01	Sale	-4,661.91	-1,858	-1,858
PIL	HSBC Custody Nominees (Australia) Limited	2026-04-02	Sale	-2,825.46	-1,146	-1,146
PIL	HSBC Custody Nominees (Australia) Limited	2026-04-07	Sale	-2,273.22	-924	-924
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-26	Purchase	111,690.37	44,879	44,879
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-26	Purchase	136,799.30	55,121	55,121
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-27	Purchase	244,620.00	100,000	100,000
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-27	Purchase	9,735.49	3,968	3,968
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-30	Purchase	2,445.01	1,010	1,010
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-30	Purchase	3,105.89	1,283	1,283
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-30	Purchase	8,400.18	3,470	3,470
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-31	Purchase	239,550.00	100,000	100,000
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-31	Purchase	8,458.71	3,533	3,533
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-01	Purchase	5,210.67	2,072	2,072
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-09	Sale	-155,487.50	-62,195	-62,195
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-13	Purchase	238,500.00	100,000	100,000
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-13	Sale	-13,053.93	-5,483	-5,483
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-21	Sale	-9,364.48	-3,968	-3,968
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-23	Sale	-277.1629	-119	-119
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-23	Sale	-349.365	-150	-150
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-28	Purchase	389,305.80	166,370	166,370
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-28	Purchase	2,340,000.00	1,000,000	1,000,000
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-28	Purchase	306,458.10	130,965	130,965
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-28	Purchase	1,119,495.78	478,417	478,417
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-28	Purchase	2,366,708.76	1,011,414	1,011,414
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-28	Purchase	468,000.00	200,000	200,000
PIML	JPMorgan Nominees Australia Limited	2026-03-30	Purchase	26,728.05	11,041	11,041
PIML	JPMorgan Nominees Australia Limited	2026-04-28	Purchase	3,468,322.26	1,482,189	1,482,189
PIML	National Nominees Pty Ltd	2026-04-28	Purchase	207,291.24	88,586	88,586

## ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 30/04/2026

<b>Holder of relevant interest</b>	<b>Registered holder securities</b>	<b>Persons entitled to be registered holder</b>	<b>Number of securities</b>	<b>Number of votes</b>
PFSL	State Street Bank & Trust Company	State Street Bank & Trust Company	870,535	870,535
PIL	Citibank, N.A.	Citibank, N.A.	543,503	543,503
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	66,128	66,128
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	707,043	707,043
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	893,320	893,320
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	5,793,792	5,793,792
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	666,001	666,001
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	4,100,537	4,100,537
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,441,038	2,441,038
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,130,084	2,130,084
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	7,728,471	7,728,471
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	507,255	507,255
PIML	State Street	State Street	118,234	118,234