Developing metals and minerals for a cleaner energy future

ASX:AEE
AIM:AURA

ASX RELEASE **30 April 2026**

Notice of Expiry of Listed Options

Aura Energy Limited (ASX: AEE, AIM: AURA) ("Aura" or the "Company") advises that the attached letter and notice of exercise of options form has been sent to registered holders of the Company's listed option (ASX:AEEOC) ("Options") advising that the Options which are exercisable at $0.30 each will expire at 5:00 pm (AWST) on 30 May 2026 ("Expiry Date").

Official quotation of the Options on ASX will cease at close of trading Tuesday, 26 May 2026, being four business days prior to the Expiry Date.

Holders of the Options can exercise all or part of their Options prior to the Expiry Date by providing the Company a completed notice of exercise of options form specifying the number of Options being exercised and the required payment of funds.

ENDS

Authorisation for release

This announcement is authorised for release by the Board of Aura Energy Limited

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

For further information, please contact:

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About Aura Energy (ASX: AEE, AIM: AURA)

Aura Energy Limited (ASX:AEE, AIM:AURA) is an Australian-based company focused on the development of uranium and battery metals to support a cleaner energy future.

Aura is advancing two key projects:

- Tiris Uranium Project, Mauritania – A fully permitted, near-term development asset with a potential long mine life. Aura plans to transition from a uranium explorer to a uranium producer to capitalise on the rapidly growing demand for nuclear power as the world shifts towards a decarbonised energy sector
- Häggån Polymetallic Project, Sweden – A globally significant deposit containing vanadium, sulphate of potash, and uranium with potential long-term value

Aura is committed to creating value for host nations, local communities, and shareholders through responsible and sustainable resource development.

MR SAM SAMPLE
FLAT 123
123 SAMPLE
STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC
3030

30 April 2026

Dear Optionholder,

IMPORTANT OPTION EXPIRY NOTICE

Your Options to Acquire Aura Energy Limited Shares at $0.30 per Share Expire on 30 May 2026

We are writing to you as a registered holder of options, each to acquire one fully paid ordinary share in Client at $0.30 ('Options'), to advise you that your Options will lapse at 5:00 pm (Sydney time) on Saturday, 30 May 2026.

Your Options may be exercised in whole or in part by the payment of $0.30 for each Option by no later than 5:00 pm (Sydney time) on Saturday, 30 May 2026. There is no obligation for holders of Options to exercise their Options, however, if payment is not received by 5:00 pm (Sydney time) on Saturday, 30 May 2026, your Options will lapse and all rights under the Options will cease.

To assist you, we attach a Notice of Exercise of Options which is personalised for your Option holding and which provides details of how you can exercise your Options.

Other Information

The following information is provided in accordance with Australian Securities Exchange ("ASX") Listing Rules:

1. There are currently 76,124,478 Options on issue in this class.
2. The name of the Optionholder and the number of Options held are detailed on the attached Notice of Exercise of Options.
3. Each Option (ASX:AEEOC) is exercisable to acquire one fully paid ordinary share in Client at $0.30.
4. Due date for payment to exercise the Options is 5:00 pm (Sydney time) on Monday Saturday, 30 May 2026.
5. If you do not elect to exercise your Options by Saturday, 30 May 2026, your Options will lapse and all rights under the Options will cease.
6. Quotation by the ASX of the Options will cease on Tuesday, 26 May 2026, being 4 business days before Saturday, 30 May 2026.
7. The last market sale price on Friday, 24 April 2026 of the Company's fully paid ordinary shares, into which the Options are exercisable, was $0.145.
8. The highest and lowest market sale price of the Company's fully paid ordinary shares 3 month immediately before this notice were as follows:
   - Highest: $0.245 on 29 January 2026
   - Lowest: $0.107 on 24 March 2026

If you wish to exercise your options then you must complete the instructions set out on the "Notice of Exercise of Options" form on the reverse of this notice. A payment of $0.30 per option exercised must be received no later than 5:00 pm (Sydney time) on Saturday, 30 May 2026.

Sincerely,

Mindy Ku
Company Secretary

Aura Energy Limited

Aura Energy Limited
ABN 62 115 927 681

Aura Energy Limited
Level 2,
28 Cantonment Street
Fremantle, WA 6160

Tel: +61 (8) 6285 5900
Email: options@auraee.com

AEE

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

SRN WITHHELD DEC

Use a black pen.
Print in CAPITAL letters inside the grey areas. A B C 1 2 3

Where a choice is required, mark the box with an 'X' X

Exercise of Options Notice

Options exercisable at $0.30 per Option expiring on 5:00pm AEST on 30 May 2026

These Options are exercisable wholly or in part by the payment of the price above for each Option exercised. Payment has to be received at either of the addresses overleaf, by the time and date stated above. For every one Option exercised, the Optionholder will be allotted one Fully Paid Ordinary Share in the capital of Aura Energy Limited.

To be completed by the Optionholder

I/We enclose my/our payment for the amount shown above.
To the Directors
Aura Energy Limited
I/We the abovementioned being the registered holder(s) of the Options, hereby exercise my/our option for Fully Paid Ordinary Shares in Aura Energy Limited and I/we request you allot to me/us and I/we agree to be bound by the Constitution of the Company.

A Number of Options to be exercised

B Amount enclosed at A$0.30 per Option

A$.

C Refer overleaf for details on payment by EFT

Sign Here - This section must be signed for your instructions to be executed

D

Individual or Optionholder 1	Optionholder 2	Optionholder 3
Sole Director and Sole Company Secretary	Director/Company Secretary	Director

Contact Name

Telephone Number - Business Hours/After Hours

The directors reserve the right to make amendments to this form where appropriate. Refer to lodgement instructions overleaf.
This form may not be used to effect a change of address. Please contact Computershare Investor Services Pty Limited on 1300 850 505 (callers within Australia) or +61 3 9415 4000 (callers outside Australia), or online via the Investor Centre found at www.investorcentre.com/au

See back of form for completion guidelines

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How to complete this form

Exercise your Options in full or part

Registration Name(s)

The fully paid ordinary shares will be registered in the name(s) printed on the form.

A Options Exercised

Enter the number of Options you wish to exercise.

B Exercise Moneys

Enter the amount of exercise moneys. To calculate the amount payable, multiply the number of Options exercised by the exercise price.

C Payment

For payments by EFT please refer below.

D Signature(s)

You must sign the form as follows in the space provided:
Individual: where the holding is in one name, the Optionholder must sign.
Joint holding: the holding is in more than one name all of the Optionholders must sign.
Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. Alternatively, attach an originally certified copy of the Power of Attorney to this form when you return it.
Companies: this form must be signed by either 2 Directors or a Director and a Company Secretary. Alternatively, where the company has a Sole Director and, pursuant to the Corporations Act, there is no Company Secretary, or where the Sole Director is also the Sole Company Secretary, that Director may sign alone. Delete titles as applicable.
Deceased Estate: all executors must sign and, if not already noted by the registry, a certified copy of Probate or Letters of Administration must accompany this form.

If you are in any doubt as to how to deal with this document, please consult your Financial or other Personal Advisor.

If you have any enquiries concerning your Optionholding, please contact Computershare Investor Services Pty Limited on 1300 850 505 (callers within Australia) or +61 3 9415 4000 (callers outside Australia).

Lodgement of Notice

The Exercise of Options Notice must be received per outlined below by no later than 5:00pm (AWST) on 30 May 2026.

Payments can be remitted directly to the company's bank account:

Bank: National Australia Bank
Account Name: Aura Energy Limited
BSB: 083-004
Account Number: 81-726-5003
Branch: 330 Collins Street, Melbourne VIC 3000
SWIFT Code: NATAAU3303M

Please include your SRN/HIN as a reference.

Please email a copy of your completed option exercise form to options@auraee.com once payment has been made.

Alternately, holders may return the Exercise of Options Notice to PO Box 409 Fremantle WA 6959

Aura Energy Limited accepts no responsibility if this Options Notice is lodged at any other address or by any other means.

Terms and Conditions of the SPP Options and Placement Options

The terms and conditions of (including the rights and liabilities attaching to) the proposed SPP Options and Placement Options being offered under the Offers are as follows:

- **Entitlement**

  Each Option entitles the holder of the Option (**Holder**) to subscribe for one (1) Share upon exercise of the Option.

- **Exercise Price and Expiry Date**

Exercise Price per Option	Expiry Date
A$0.30 (£0.156)	Two years from the date of issue

- **Exercise Period**

  Each Option is exercisable at any time prior to the Expiry Date. After this time, any unexercised Options will automatically lapse.

- **Notice of Exercise**

  The Options may be exercised by notice in writing to the Company (in a form acceptable to the Company), (**Option Exercise Form**) and payment to the Company of the applicable Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company. Any Option Exercise Form for an Option received by the Company will be deemed to be a notice of the exercise of that Option as at the date of receipt.

- **Minimum Exercise Number**

  Options must be exercised in multiples of five hundred (500) unless fewer than five hundred (500) Options are held by a Holder.

- **Shares issued on exercise**

  Shares issued on exercise of the Options rank equally with the then Shares of the Company and are free of all encumbrances, liens and third party interests. Upon issue of the Shares, the Holder agrees to become a member of the Company and to be bound by the Constitution.

- **Quotation of Shares**

  If admitted to the official list of the ASX at the time, the Company will apply to the ASX for Official Quotation of the Shares issued upon the exercise of the Options. If admitted to trading on AIM at the time, the Company will also apply to the LSE for the Shares issued upon the exercise of the Options to be admitted to trading on AIM.

- **Timing of Issue of Shares and Quotation of Shares on Exercise**

  Within five (5) Business Days after receipt of an Option Exercise Form given in accordance with these terms and conditions and payment of the applicable Exercise Price for each Option being exercised, the Company will:

  - allot and issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Option Exercise Form and for which cleared funds have been received by the Company;
  - if admitted to the official list of the ASX at the time, apply for Official Quotation on the ASX of Shares issued pursuant to the exercise of the Options; and
  - if admitted to trading on AIM at the time, the Company will also apply to the LSE for the Shares issued upon the exercise of the Options to be admitted to trading on AIM.

- **Participation in new issues**

  A Holder who holds Options is not entitled to:

  - notice of, or to vote or attend at, a meeting of the Shareholders;
  - receive any dividends declared by the Company; or
  - participate in any new issues of securities offered to Shareholders during the term of the Options,

  unless and until the Options are exercised and the Holder holds Shares.

- **Adjustment for bonus issue of Shares**

  If the Company makes a bonus issue of Shares or other Securities to existing Shareholders (other than an issue in lieu of, or in satisfaction of, dividends or by way of dividend reinvestment):

  - the number of Shares which must be issued on the exercise of an Option will be increased by the number of Shares which the Holder would have received if the Holder of an Option had exercised the Option before the record date for the bonus issue; and
  - no change will be made to the Exercise Price.

- **Adjustment for rights issue**

  If the Company makes an issue of Shares pro rata to existing Shareholders (other than an issue in lieu of, or in satisfaction of, dividends or by way of dividend reinvestment) there will be no adjustment to the Exercise Price of an Option.

- **Adjustment for reorganisation**

  If there is any reorganisation of the capital of the Company, the rights of the Holder will be varied to comply with the Listing Rules that apply to the reorganisation at the time of the reorganisation.

- **Quotation of Options**

  The Company will apply for Official Quotation of the Options on the ASX. Subject to satisfying the ASX requirements for quotation as an additional class and subject to ASX granting Official Quotation, the Options would be quoted on the ASX. If the ASX requirements are not satisfied, then the Options will not be quoted on the ASX. No application will be made for the SPP Options to be admitted to trading on AIM.

- **Options transferable**

  The Options are transferrable subject to compliance with the Corporations Act.