

## Revised Indicative Timetable for Scheme of Arrangement

Emmerson Resources Limited (**Emmerson** or the **Company**) (ASX: ERM) provides the following update on the proposed acquisition of 100% of the fully paid ordinary shares in Emmerson by Pan African Resources plc (**Pan African**) (via Tennant Consolidated Mining Group Pty Ltd (**TCMG**)) by way of a Court-approved scheme of arrangement (**Scheme**) under Part 5.1 of the Corporations Act 2001 (Cth). Capitalised terms used in this announcement have the meaning given to them in the Amended and Restated Scheme Implementation Deed released to ASX on 21 April 2026, unless otherwise specified.

Emmerson is pleased to advise that the draft Scheme Booklet, containing an independent expert's report in respect of the Scheme, has been lodged with the Australian Securities and Investment Commission for review.

Based on the lodgement of the draft Scheme Booklet with ASIC, below is a revised indicative timetable for the Scheme. The Company expects to be in a position to advise of an updated Scheme timetable after the first Court hearing for the Scheme.

Event	Date
Lodge Scheme Booklet with ASIC for review	Late April 2026
First Court Date	Early - mid May 2026
Despatch Scheme Booklet to Emmerson Shareholders	Early - mid May 2026
Scheme Meeting	Mid June 2026
Second Court Date	Mid - late June 2026
Effective Date	Late June 2026
Record Date	Late June 2026
Implementation Date	Early July 2026

*Note: This is an indicative timetable only and is subject to change, including following any regulatory consultation and as may be required by the Court.*

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**This release has been authorised by the Board of Emmerson Resources Limited.**