



## Appointment of Chief Financial Officer

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Income Asset Management Group Limited (ASX: IAM) (**IAM** or the **Company**) is pleased to announce the appointment of Mr James Mitchell as Chief Financial Officer, effective 5 May 2026.

Mr Mitchell is a highly experienced finance executive with over 30 years' experience across financial services, hospitality, and corporate leadership. He is a Chartered Accountant and graduate of the Australian Institute of Company Directors, holding a Bachelor of Accounting and Finance from the University of Technology, Sydney.

Most recently, Mr Mitchell served as Chief Financial Officer of Redcape Hotel Group, a major Australian hospitality and property group. Prior to that, he held senior executive roles including Chief Executive Officer and Chief Financial Officer of Baycorp, Chief Financial Officer of Aussie Home Loans, and Head of Finance at Westpac and BT Financial Group. He also brings international experience from his time as CFO, Asia Region Operations at JPMorgan Chase.

Mr Mitchell has a proven track record of leading business transformations, executing capital restructures, and delivering growth strategies across complex, regulated environments.

### Departure of Jerome Jones

Mr Mitchell replaces Mr Jerome Jones, who departs IAM after 18 years of dedicated service across IAM and Trustees Australia Limited. During his tenure, Mr Jones played an instrumental role in the Company's evolution from a fintech concept into a significant participant in the Australian fixed income landscape.

The Board and management thank Mr Jones for his outstanding contribution, hard work, and dedication over nearly two decades, and wish him every success in his future endeavours.

### Comment

IAM CEO, Jon Lechte, commented:

*"We are delighted to welcome James to the IAM team. His extensive financial services background, commercial acumen, and experience leading organisations through periods of significant growth make him an excellent fit as we continue to scale our business.*

*I would also like to sincerely thank Jerome Jones for his extraordinary contribution over the past 18 years. Jerome has been integral to building IAM into the business it is today, I want to thank him personally for his input, advice and hard work."*

*This announcement was approved for release by the IAM Board of Directors.*



**For more information, please contact:**

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**About Income Asset Management:**

Income Asset Management aims to provide investors, advisers and portfolio managers with the most capable platform to research, execute, and manage their income investments.

With a wealth of specialised industry experience and with more than \$2 billion funds under administration, our business covers a broad spectrum of income investments including bonds, loans, and treasury management services.