

## Quarterly Activities Report

For the period ended 31 March 2026

### Key Highlights:

#### WA Gold & Copper Portfolio

- **Quinns & Katanning Acquisitions Completed:** 100% interest in both Western Australian projects formally acquired in January 2026 following shareholder approval.
- **Gold at Quinns project:** Rock chip sampling at Quinns' returned up to 3.7 g/t Au<sup>1</sup> from previously unexplored historic workings; soil geochemistry extended 200m south and remains open.
- **Quinns Expanded, PoW Approved:** Program of Work (PoW) for drilling at Quinns; four new Exploration Licences applied for, expanding Quinns' total footprint to 383km<sup>2</sup>.

#### Mt Isa North Project

- **High-Grade Copper-Gold at Startle and Astound:** Rock chip sampling returned up to 27.0% Cu, 2.66 g/t Au and 31 g/t Ag across three mineralized zones spanning 350m strike at Startle; up to 12.9% Cu at Astound over a 170m shear zone<sup>2</sup>.
- **Conglomerate Creek:** Planning and approvals for a 1,000m, maiden Reverse Circulation (RC) program completed for the first of the high grade copper, gold, and silver targets.
- **High-Grade Uranium Intersected at Queens Gift:** Best result returned 20m @ 741 ppm U<sub>3</sub>O<sub>8</sub> from 60m, including 8m @ 1,288 ppm U<sub>3</sub>O<sub>8</sub> (AQD002)<sup>3</sup>; all five holes intersected uranium mineralization and albitite alteration.

#### Corporate

- **Tranche 2 Placement Completed:** Settlement of 121,286,775 shares at \$0.008 per share, raising ~\$970,000 to fund ongoing exploration.
- **New Managing Director:** Mr Terrance Topping formally commenced as Managing Director on 28 January 2026, following the completion of the WA Gold & Copper portfolio acquisition.

**Antares Metals Ltd (ASX: AM5) (Antares, AM5 or the Company)** is pleased to present its Quarterly Activities Report for the three months ending 31 March 2026 (**the Quarter**).

The March 2026 quarter represents a defining period in the Company's evolution. With the completion of the Quinns and Katanning acquisitions, Antares has established a dual-portfolio strategy: a growing Western Australian

**ANTARES**  
**METALS LIMITED**  
ASX : AM5

### DIRECTORS & MANAGEMENT

**Mark Connelly**  
NE Chairman

**Terry Topping**  
Managing Director

**Bruno Seneque**  
NE Director

**Richard Maddocks**  
NE Director

**Suzie Foreman**  
CFO & CoSec

### CONTACT

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<sup>1</sup> See AM5 ASX Announcement "Expansion of Quinns Copper Gold Project, West Australia" dated 18 February 2026

<sup>2</sup> See AM5 ASX Announcement "High-Grade Copper-Gold Mineralisation at Startle and Astound Prospects" dated 12 February 2026

<sup>3</sup> See AM5 ASX Announcement "High-Grade Uranium Intersected at the Queens Gift Uranium Project" dated 11 March 2026

gold exploration business, positioned within two of WA's premier goldfields; and an advanced Queensland copper-uranium project at Mt Isa North, where the Company is systematically building the case for a significant mineral resource. In Western Australia, early-stage exploration at the Quinns Project has confirmed the presence of gold mineralisation at previous unmapped historic workings and extended the known geochemical footprint. Four additional Exploration Licences were applied for during the Quarter, reflecting the Company's confidence in the prospectivity of the region and expanding Quinns to 383km<sup>2</sup>. A Program of Work (PoW) has been approved, setting the stage for drilling in the coming quarters.

At Mt Isa North, the Quarter delivered results on two fronts. The maiden RC drilling programme at the Queens Gift Uranium Project intersected high-grade uranium mineralisation in all five holes, including a best result of 20m @ 741 ppm U<sub>3</sub>O<sub>8</sub><sup>4</sup>, and the data supports a pathway to a JORC 2012 Mineral Resource Estimate. Separately, field reconnaissance at the Startle and Astound Prospects returned exceptional high-grade copper-gold rock chip results, underscoring the district-scale copper endowment of the Mt Isa North tenements beyond the well-established Cromwell Prospect. The company also finalised all necessary approvals for a maiden 1,000m drill campaign at the high grade copper, gold, and silver prospects at Conglomerate Creek.

Under the leadership of new Managing Director Terry Topping, the Company is focused on converting this exploration momentum into tangible value — through resource definition at Queens Gift, drill-testing of high-priority copper-gold-silver targets, and systematic advancement of the WA gold portfolio toward first drilling.

### **Managing Director, Terry Topping, commented:**

*"The March Quarter was a watershed period for Antares. We completed two transformative Western Australian acquisitions and immediately set to work. Early stage gold geochemical results along strike the historic Enterprise Mine at Quinns are encouraging, and at Mt Isa North the high-grade copper-gold results from Startle and Astound add another exciting dimension to what is already a significant copper-uranium project.*

*Our maiden drilling program at Queens Gift has intersected high-grade uranium in all five holes, including 20 metres at 741 ppm U<sub>3</sub>O<sub>8</sub> – a result that supports a pathway to a JORC 2012 resource. We head into the June Quarter with strong momentum across both portfolios and clear near-term catalysts to look forward to.*

### **WA Gold & Copper Portfolio**

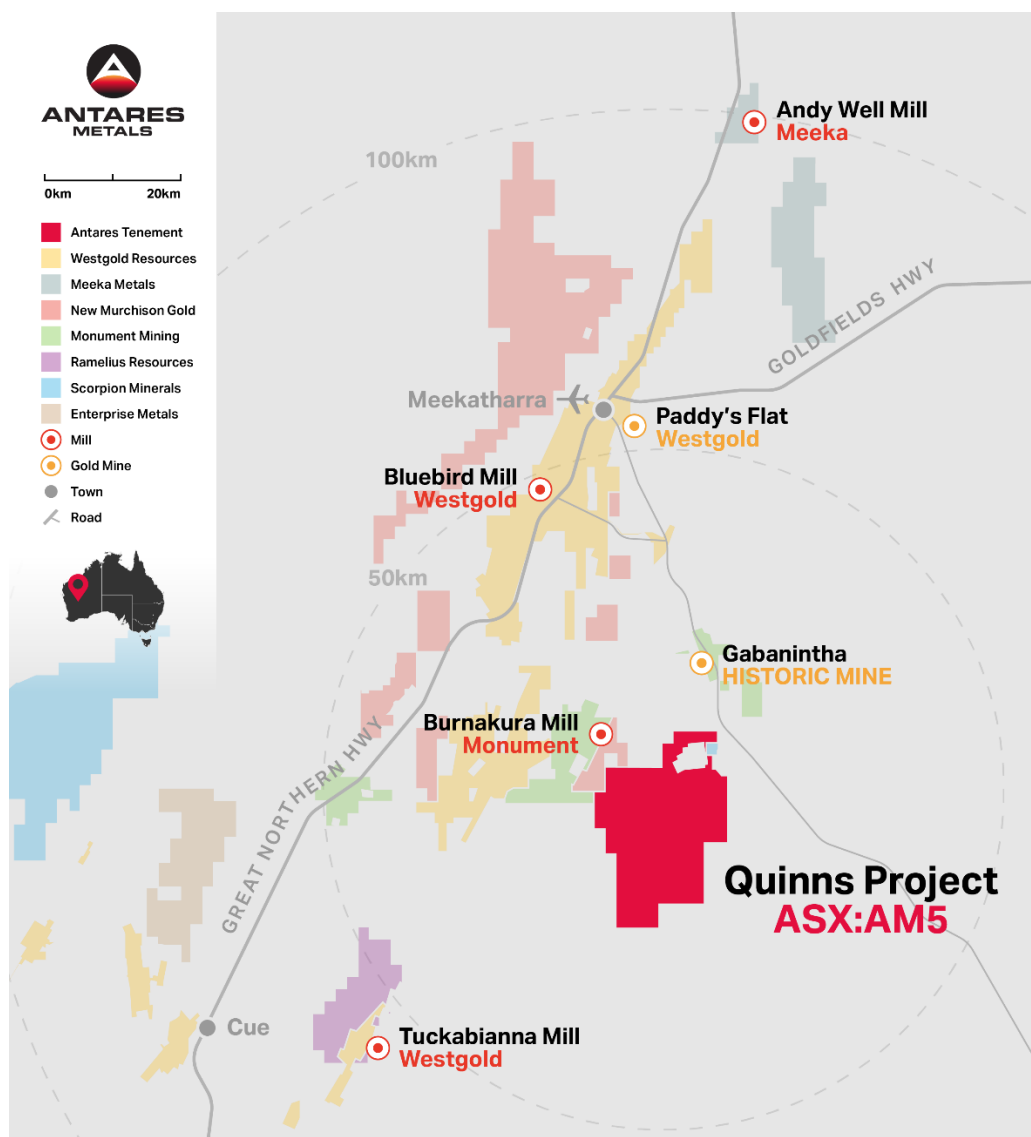
During the Quarter Antares completed the acquisition of 100% interests in both the Quinns Gold & Copper-Zinc VMS Project and the Katanning Gold Project in Western Australia, following receipt of shareholder approval at the General Meeting held on 20 January 2026 and the settlement of the Tranche 2 placement. All conditions precedent to the acquisitions were satisfied, and formal completion occurred in late January 2026.

### **Quinns Gold & Copper VMS Project**

The Quinns Project represents a strategic landholding of 383km<sup>2</sup> within the Meekatharra greenstone belt, Murchison Province, located approximately 10km from Monument Mining's (TSX.V: MMY) Burnakura Mill and ~50km from Westgold Resources' (ASX: WGX) Bluebird and Tuckabianna mills (see Figure 1).

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<sup>4</sup> See AM5 ASX Announcement "High-Grade Uranium Intersected at the Queens Gift Uranium Project" dated 11 March 2026



**Figure 1:** Quinns Gold & VMS Project location

Following completion of the acquisition the Company rapidly commenced a systematic field program targeting gold mineralisation across the project area.

Rock chip sampling conducted across the Quinns tenure returned encouraging results from previously unexplored areas, including the identification of new zones of gold mineralisation from sampling of two previously unnamed historic workings (See Figure 2). Key results included<sup>5</sup>:

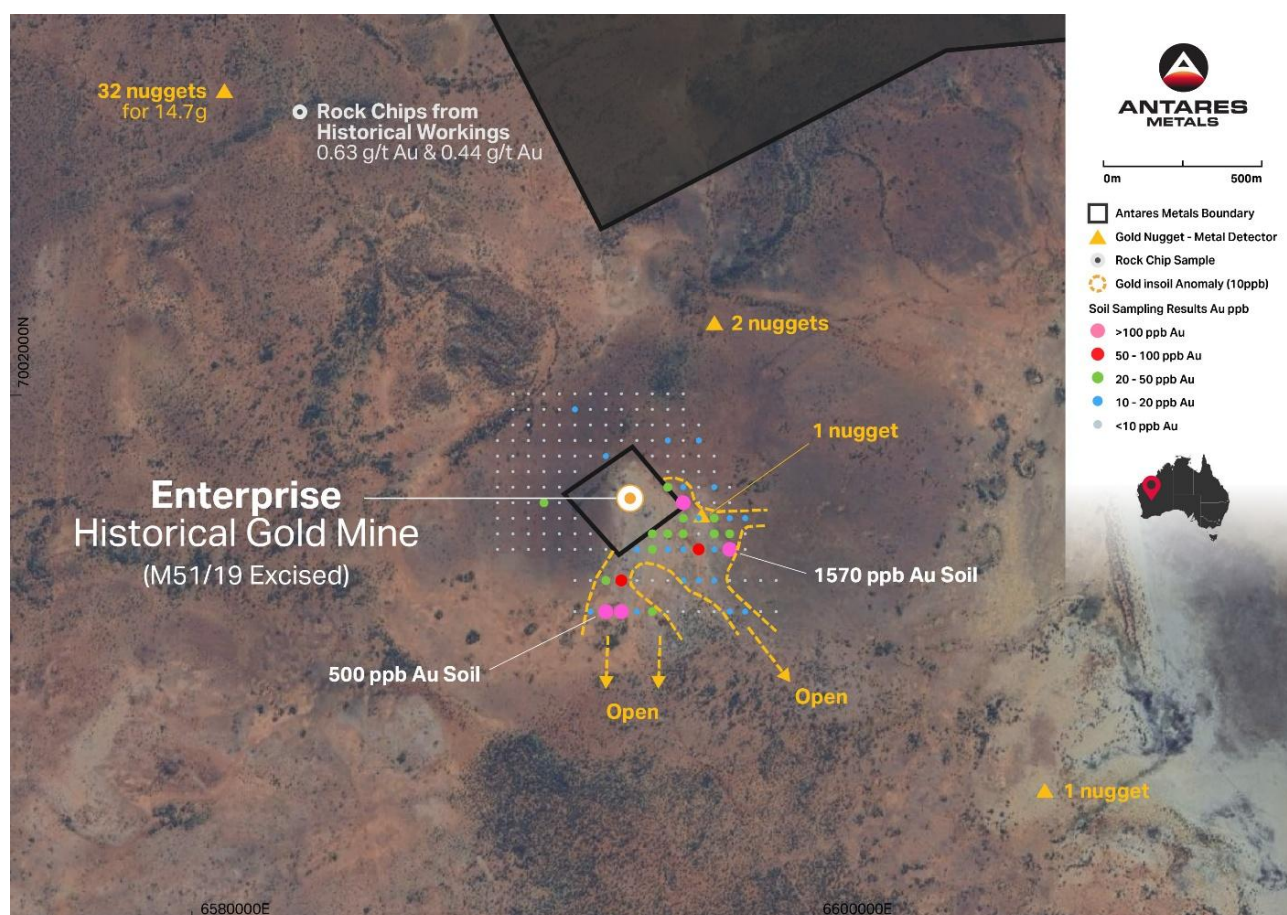
- **Sample QURK004:** 3.7 g/t Au, recovered from a line of shallow pits and shafts mapped over a strike length of 70m.
- **Sample QURK013:** 0.43 g/t Au
- **Sample QURK014:** 0.63 g/t Au

Additionally, the Company successfully extended the gold-in-soil footprint surrounding the historic Enterprise Mine, a historic gold working that was mined intermittently until the 1930s following its discovery in 1896. Previous exploration efforts southeast of the mine defined a

<sup>5</sup> See AM5 ASX Announcement “Expansion of Quinns Copper Gold Project, West Australia “ dated 18 February 2026

coherent soil geochemical gold anomaly measuring 300m by 150m target (20 ppb contour) with a peak result of 1,570 ppb Au (1.57 g/t Au) directly along strike of the mine<sup>6</sup>.

In late 2025, AM5 conducted a soil sampling program to expand on this work, covering two additional lines (100m x 50m spacing) along strike to the south. These results returned a peak of 500 ppb Au (0.5 g/t Au) from sample QUS170 and effectively extended the high-priority target by a further 200m (see Figure 2)<sup>7</sup>. Crucially, the anomaly remains open to the south and is characterised by extensive laterite cover, making it a high priority zone for further target generation through advanced geochemistry and detailed structural mapping.



**Figure 2:** Key prospects within the AM5 Quinns Gold and Copper Project

During the Quarter, the Company applied for four additional Exploration Licences (E20/1111, E51/2312, E51/2313 and E51/2314) to capture additional prospective ground identified through field reconnaissance. The Quinns total tenure footprint has expanded to approximately 383km<sup>2</sup>. A Programme of Work (PoW) for drilling was approved during the Quarter<sup>7</sup>.

### Future Work

The Company is currently undertaking a systematic review of all historical data to build upon the work of previous explorers, with a focus on identifying orogenic gold mineralisation within the 20km belt of underexplored greenstone belt. By applying modern exploration methods, the Company aims to effectively evaluate areas previously obscured by thin cover sequences that hindered historical efforts.

<sup>6</sup> See AM5 ASX Announcement "Complimentary WA gold and copper portfolio acquisition" dated 8 December 2025

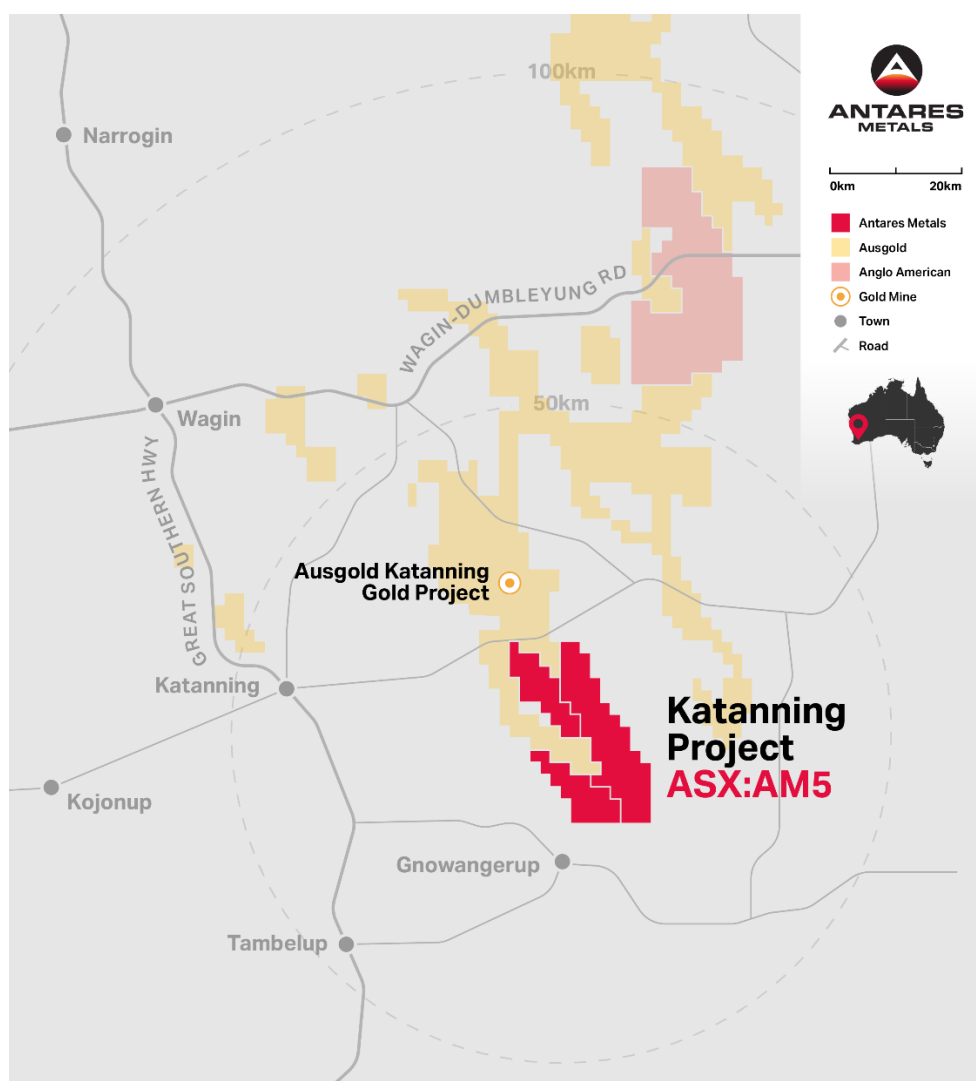
<sup>7</sup> See AM5 ASX Announcement "Expansion of Quinns Copper Gold Project, West Australia" dated 18 February 2026

With PoW approved, planning and design are underway for a drill program to test gold mineralisation identified through the recent field campaign, subsequent to heritage approvals. The Company will continue to progress systematic soil geochemistry and geological mapping over the area to refine targeting and inform drill planning.

### Katanning Project

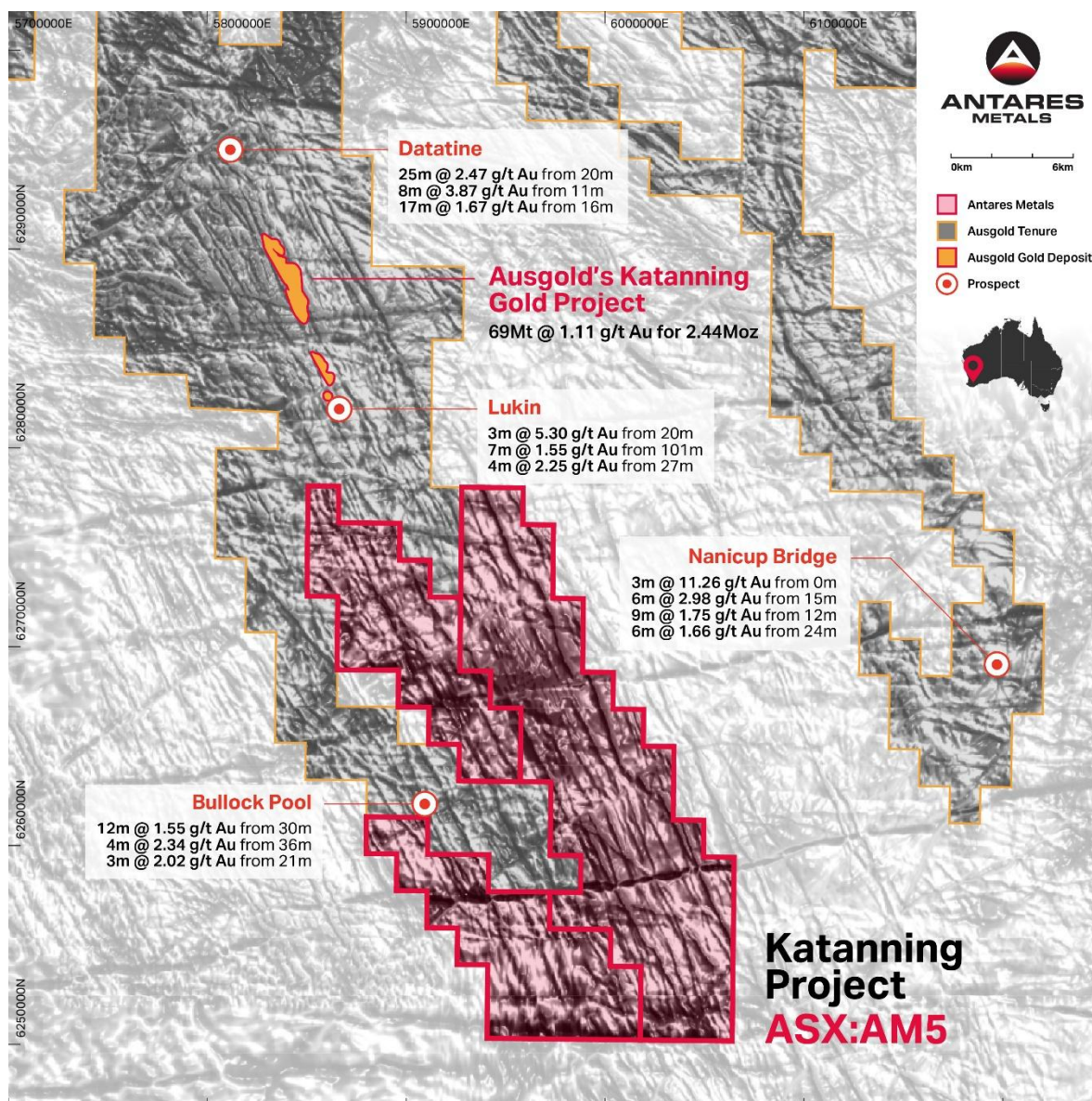
The Katanning Project comprises three exploration licences covering 306 km<sup>2</sup> of contiguous tenure, strategically situate 290km east of Perth and directly along strike from the Ausgold Katanning Project that has a 1.25Moz Ore Reserve and 2.44Moz Mineral Resource Estimate<sup>8</sup>. Regional geophysics indicates potential extensions of the Ausgold Katanning gold project into E70/5637 that requires further detailed exploration (see Figure 4).

The project area is interpreted to be straddling the terrane boundary between the Boddington Terrane to the west and the Lake Grace Terrane to the east. This structural setting, combined with the project's position along a proven gold-bearing strike, underscores its discovery potential.



**Figure 3: Katanning Gold Project location**

<sup>8</sup> Ausgold Ltd (ASX: AUC) announcement “Definitive Feasibility Study Demonstrates Strong Gold Production and Excellent Financial Returns Over Ten-Year Mine Life” dated 30 June 2025



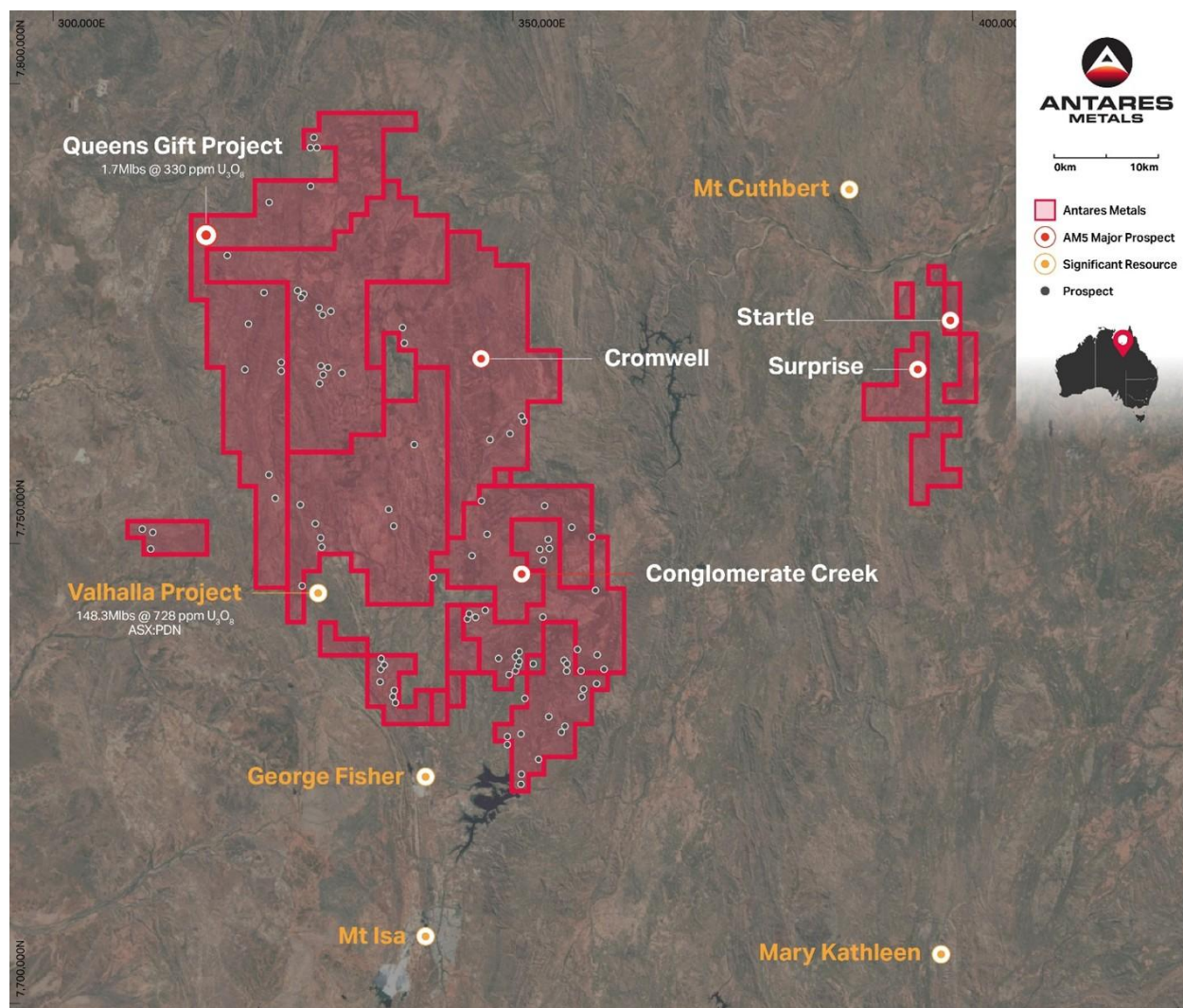
**Figure 4:** Regional aeromagnetic view of Katanning Gold Project and Ausgold's +2.4Moz KGP Resource and regional gold prospects (Ausgold Annual Report 2021)

### Future Work

With the acquisition finalised, the Company has initiated planning for a first-pass exploration program, which would include mapping and soil sampling to define drill targets along the interpreted strike extension from Ausgold's Katanning Gold Project resource.

## Mt Isa North Copper-Uranium Project

During the Quarter, exploration activities at the Mt isa North Project (see Figure 5) focused on the completion of the maiden Queens Gift RC drilling program and continued field advancement of the Conglomerate Creek and Cromwell Copper Prospects.



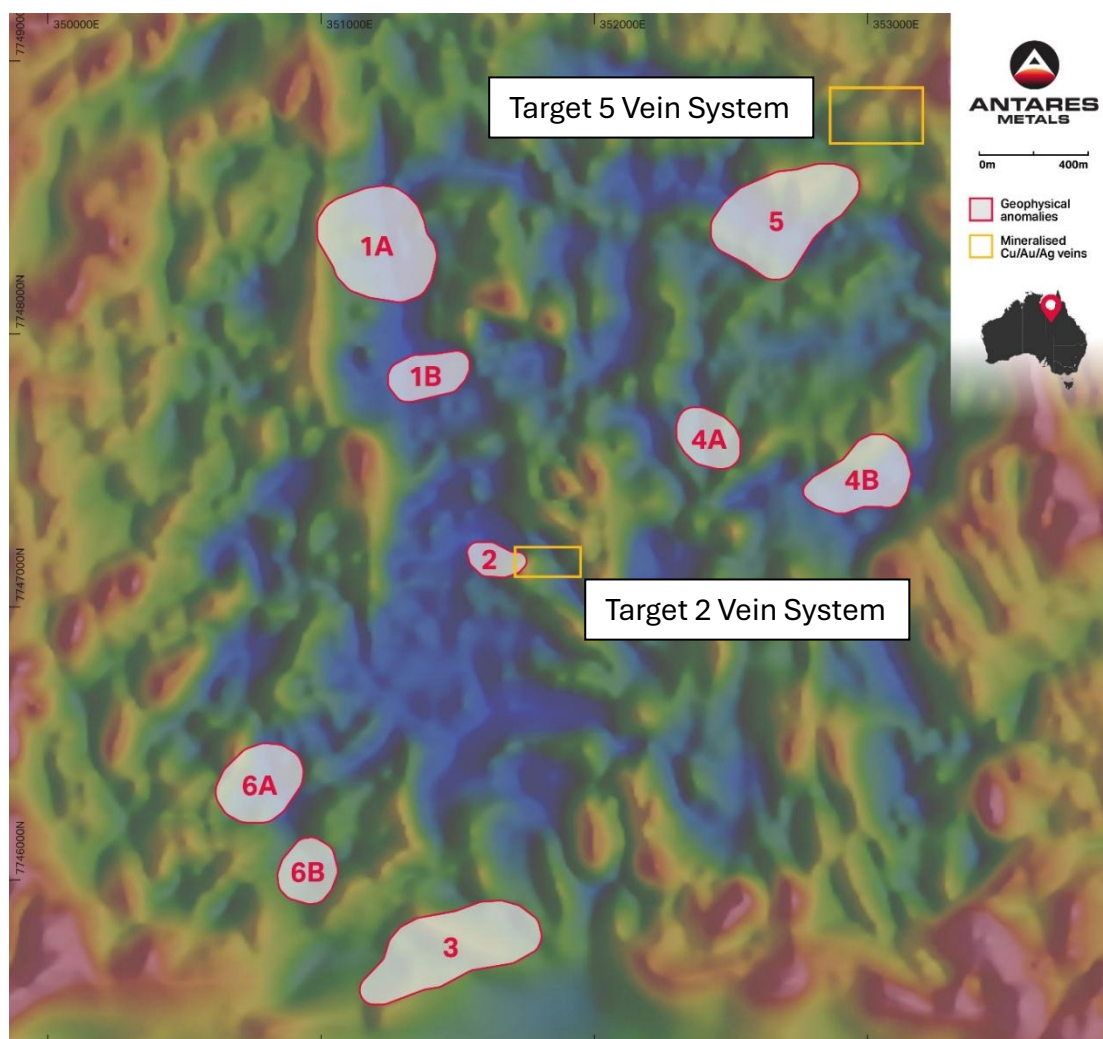
**Figure 5:** Antares Metals Mt Isa North Project Area

## Conglomerate Creek

During the Quarter the company finalised the planning and approvals for a 1,000m Reverse Circulation (RC) program designed to test the first of the high grade Conglomerate Creek copper, gold, and silver targets. All necessary approvals have been finalised, with drilling targeted for late May 2026. The Conglomerate Creek prospect hosts seven high-priority geophysical anomalies, each interpreted to be associated with an intrusion identified from the Company's 2024 geophysical data. The intrusion is manifested at surface by a distinct 2km x 2.5km semi-circular intrusive feature, and structures coincident with this feature are interpreted to control the distribution of mineralisation across the prospect<sup>9</sup>.

<sup>9</sup> AM5 ASX announcement "Intrusion Related Copper Targets Identified at Conglomerate Creek" dated 18 March 2025

Historical data review showed sparse data over the prospect area, with only scattered stream sediment samples, no soil samples and one rock chip sample. The area to the north of the Conglomerate Creek geophysical targets has a stronger geochemical response, which will be followed up during future field activities. The regional area has patchy chlorite-epidote-silica alteration, but the areas over some of the Company's targets show intense chlorite-epidote-silica alteration.

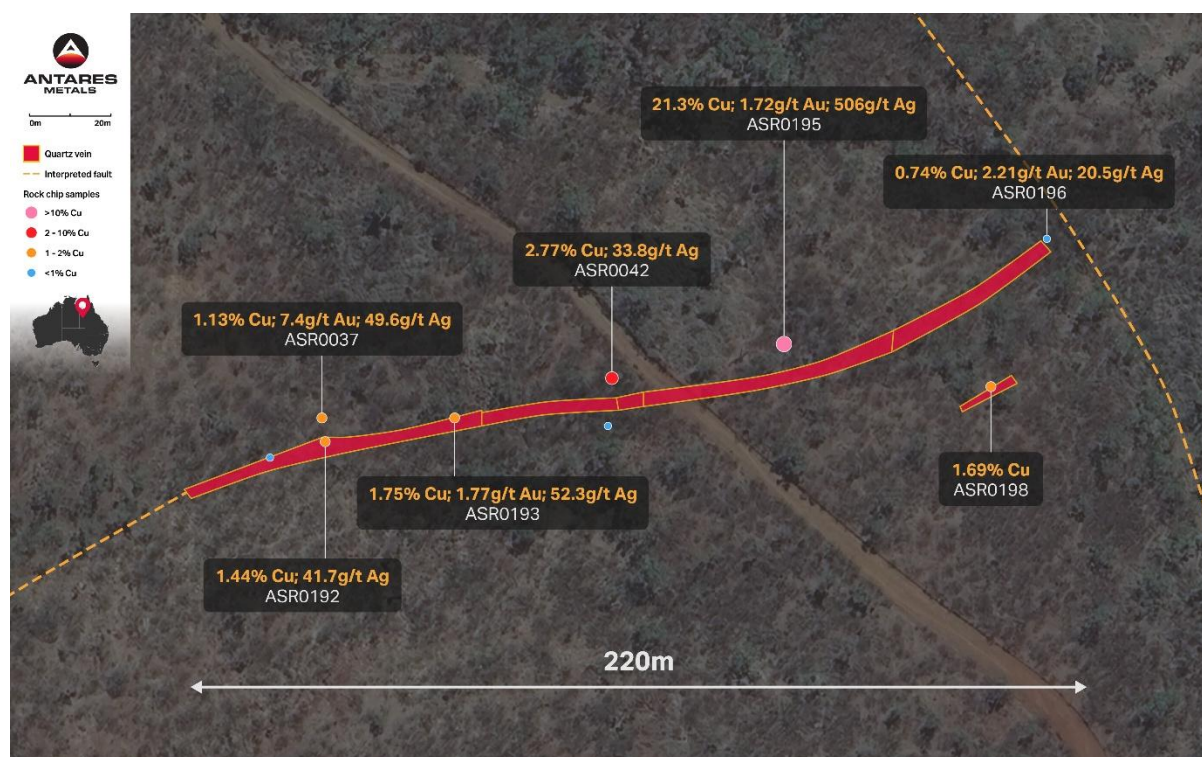


**Figure 6:** Conglomerate Creek Geophysical Targets on Antares 2024 UAV TMI RTP magnetic survey<sup>2</sup>.

## Conglomerate Creek Target 2 Vein prospect sample results

In the central portion of the Conglomerate Creek prospect above the geophysical Target 2, the team identified a small artisanal working that contained visible malachite hosted in a quartz vein. The results from rock chip sampling confirm excellent copper mineralisation with results of 2.77% Cu, 0.6 g/t Au and 33.8 g/t Ag. from sample ASR0042. Almost 100m west of the workings, the team identified another quartz vein, which also contained visible copper mineralisation but was not associated with any historical artisanal work. The sample result from this vein includes 1.13% Cu, 7.4 g/t Au and 49.6 g/t Ag from sample ASR0037. In total the mineralised quartz vein

strikes over an extent of 220m before disappearing undercover, with a maximum rock chip sample returning 21.3% Cu, 1.72 g/t Au and 506 g/t Ag from sample ASR0195.



*Figure 3: Conglomerate Creek Target 2 Vein System on BING imagery.*

**Table 1: Table of the new critical results of the Conglomerate Creek Target 2 prospect.**

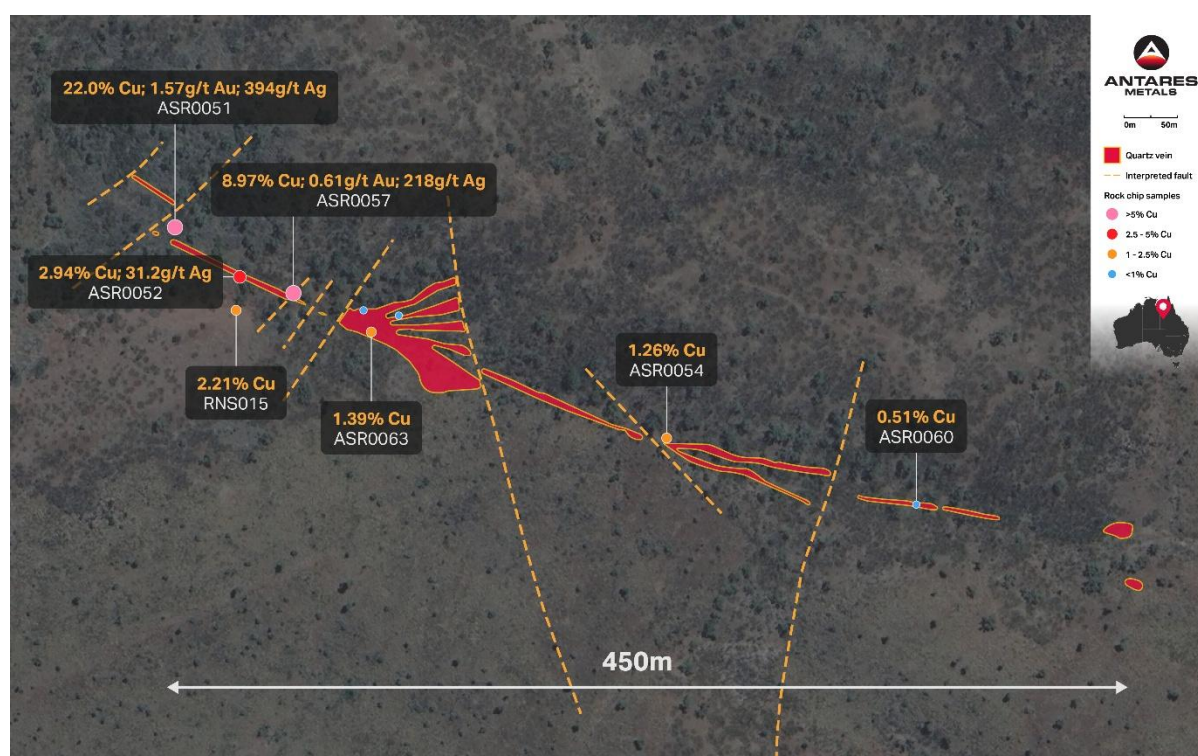
Sample ID	Easting GDA94	Northing GDA94	Cu %	Au g/t	Ag g/t
ASR0192	351838	7747184	1.44	0.58	41.7
ASR0193	351871	7747190	1.75	1.77	52.3
ASR0195	351955	7747209	<b>21.30</b>	1.72	<b>506</b>
ASR0196	352022	7747236	0.74	<b>2.21</b>	20.5
ASR0198	352008	7747198	1.69	1.18	12.1

The combination of gold, copper and silver identified from these sample locations is considered very encouraging, especially when combined with the elevated nature of the indicator minerals and the proximity of the site to a large regional structure that connects several geophysical targets identified by the Company.

## Conglomerate Creek Target 5 Vein prospect sample results<sup>10</sup>

During 2025 field reconnaissance, the Company identified a 450m long mineralised quartz vein system 330m northeast of the Target 5 geophysical anomaly<sup>11</sup>. The central splay zone is up to 50m wide and contains at least five separate radial veins, truncated by a high-angle fault. Copper mineralisation was mapped as dominantly malachite with fine-grained chalcocite masses but is also present in the strongly sheared basalt host through narrow stockwork quartz veins at the contact.

Samples collected from the Target 5 Vein prospect returned very encouraging results, including ASR0051 with **22.0 % Cu, 1.57 g/t Au and 394 g/t Ag<sup>3</sup>**. Other samples, such as ASR0057, returned similar excellent results, including **8.97 % Cu, 0.61 g/t Au and 218 g/t Ag<sup>3</sup>**. The indicator minerals commonly associated with intrusion-related mineral systems, including bismuth, tungsten, antimony and selenium, are all elevated along with copper, gold and silver.



**Figure 4: Conglomerate Creek Target 5 Vein System on BING imagery.**

The surface areas above the other five main geophysical targets at the Conglomerate Creek prospect was also investigated, and samples were collected in areas of interest. Since the targets are buried with no surface exposure, the field work aimed to identify potential alteration haloes or zones of mineralisation associated with structures that may tap into the interpreted intrusion below.

<sup>10</sup> AM5 ASX announcement “Excellent Copper & Gold results up to 22.0% Cu, 7.4g/t Au & 394g/t Ag from Conglomerate Creek” dated 12 August 2025

<sup>11</sup> AM5 ASX announcement “Copper Identified at New Conglomerate Creek Vein System” dated 15 July 2025

## Queens Gift Uranium Project

The Queens Gift uranium deposit is located approximately 80 km north of Mt Isa and hosts a JORC 2004 mineral resource<sup>12</sup> of 1.7Mlb U<sub>3</sub>O<sub>8</sub> @ 330 ppm U<sub>3</sub>O<sub>8</sub>. The deposit shares several key geological features with the Valhalla Uranium Deposit (Paladin Energy ASX:PDN), including similar alteration signature (hematite, albitite, carbonate and magnetite) and steeply dipping mineralisation zones.

***It is cautioned that the Queen's Gift mineral estimate was reported under the 2004 edition of the JORC code and insufficient work has been performed to classify it in accordance with the current 2012 edition of the JORC code. It is not certain that further exploration and evaluation will permit the historical estimate to be reported in accordance with the JORC 2012 code.***

The maiden ~1,000m RC drilling program, which commenced in December 2025, was completed during the Quarter. The program targeted extensions of the uranium mineralisation envelope down dip across three distinct zones along the north-trending fault system, as well as an interpreted en echelon fault jog in the southern portion of the deposit.

Assay results from the programme were received during the Quarter, with all five holes intersecting uranium mineralisation associated with albitite alteration — a key geological marker synonymous with major Mt Isa style uranium deposits – confirming the consistency of the mineralised system at depth.

Key results are summarised below (see Figure 7) (all widths reported as downhole width; true widths not yet calculated)<sup>13</sup>:

- **20m @ 741 ppm U<sub>3</sub>O<sub>8</sub>** from 60m depth, including **8m @ 1,288 ppm U<sub>3</sub>O<sub>8</sub>** from 64m (AQD002)
- **3m @ 216 ppm U<sub>3</sub>O<sub>8</sub>** from 190m depth; and **1m @ 796 ppm U<sub>3</sub>O<sub>8</sub>** from 212m (AQD001)
- **3m @ 471 ppm U<sub>3</sub>O<sub>8</sub>** from 111m depth (AQD003)
- **2m @ 309 ppm U<sub>3</sub>O<sub>8</sub>** from 271m depth (AQD004)
- AQD005: uranium mineralisation intersected; final assay data yet to be reported.

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<sup>12</sup> ASX release, NickelSearch (NIS), 28 August 2024: Transformational Mt Isa Copper & Uranium Acquisition

<sup>13</sup> See AM5 ASX Announcement “High-Grade Uranium Intersected at the Queens Gift Uranium Project” dated 11 March 2026



*Figure 6: Photo of the active rig on the Queens Gift project*

The drilling results demonstrate that uranium mineralisation is consistent across the deposit, with the highest-grade intersection (AQD002) confirming a robust near-surface zone that is open at depth. The data supports the Company's objective of upgrading the historical JORC 2004 resource to a JORC 2012 compliant Mineral Resource Estimate. The uranium system remains open at depth and along strike, providing potential for resource growth.

### **Future Work**

Importantly, assay results, the assay results from Queens Gift correlate and confirm the historic results and show continuity of the mineralisation outside the known resource footprint. The Company will evaluate further exploration programs throughout the coming quarter to build upon these results.

### **High-Grade Copper-Gold Mineralisation at Startle & Astound Prospects<sup>14</sup>.**

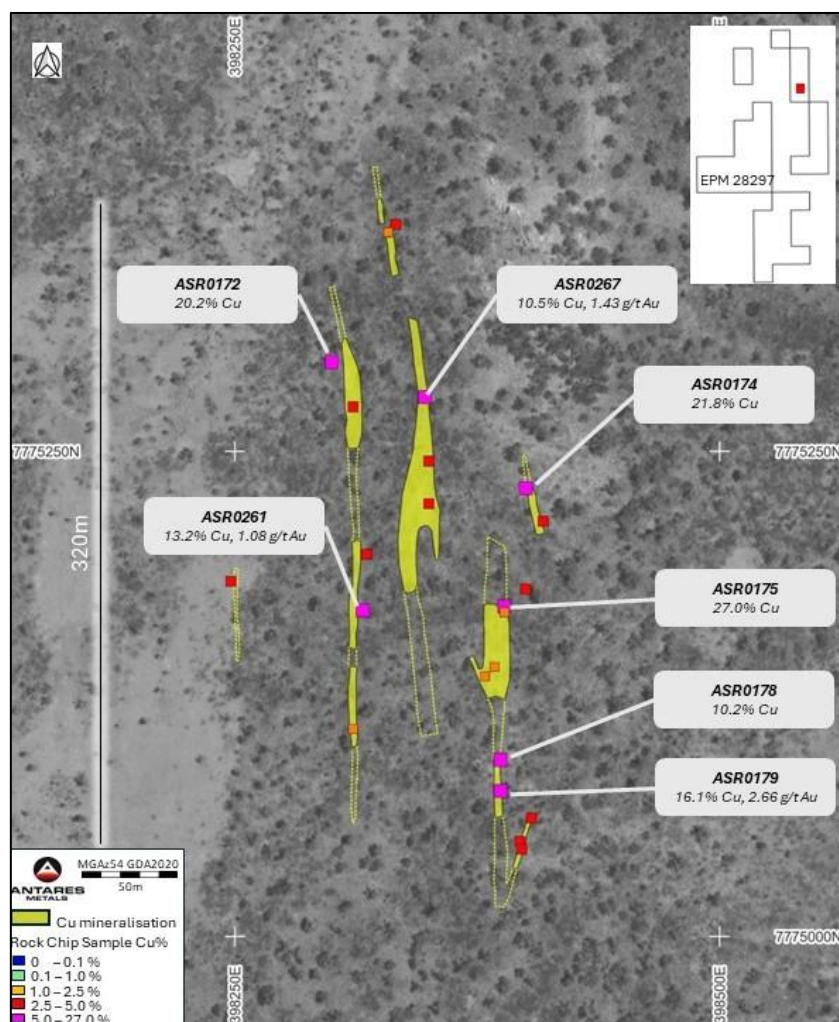
Rock chip sampling at the Startle Prospect within the Mt Isa North Project returned high-grade copper-gold mineralisation across three distinct zones spanning approximately 350 metres of strike.

The Startle prospect is located within EPM 28297 approximately 6km northeast of the historical Surprise copper mine. Recent mapping and rock chip sampling by AM5 defined narrow, structurally controlled zones of mineralisation, where workings are shallow and shafts are absent, suggesting no, or very limited historical production, took place on the field.

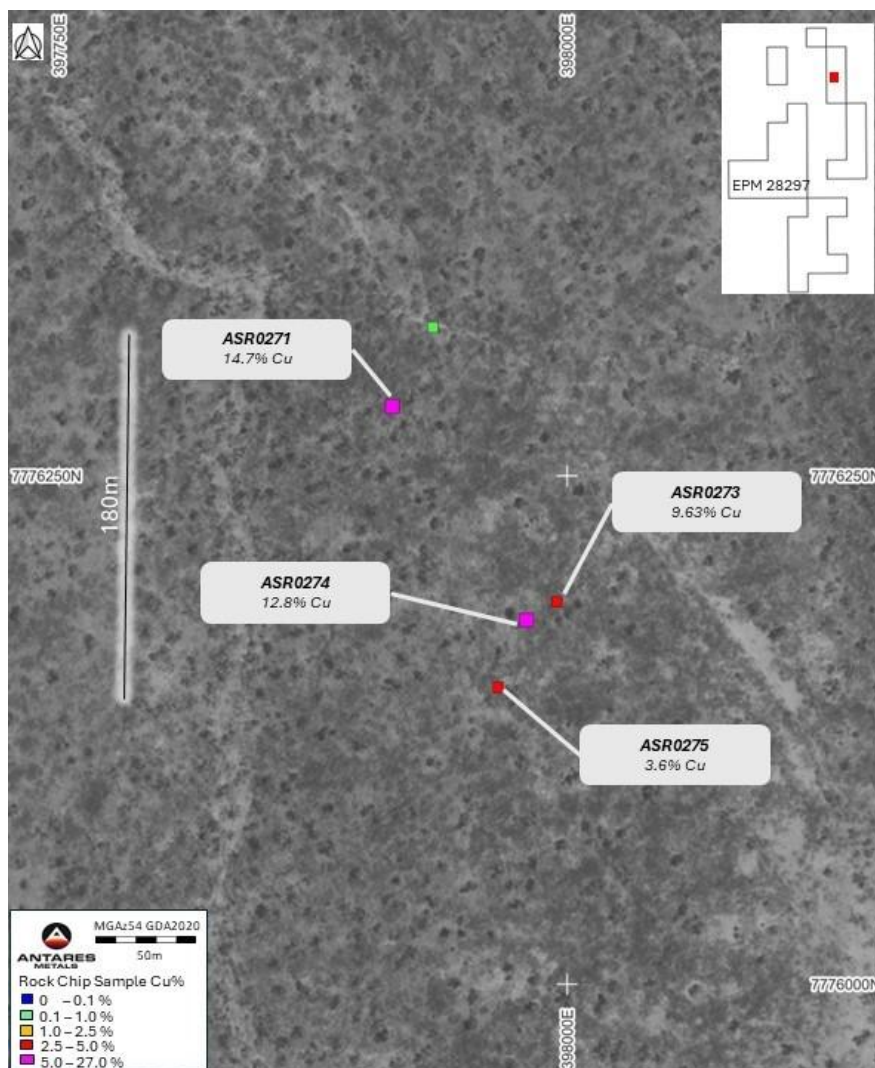
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<sup>14</sup> See AM5 ASX Announcement "High-Grade Copper-Gold Mineralisation at Startle and Astound Prospects" dated 12 February 2026

A total of 28 rock chip samples were collected across the Startle and Startle North prospects (See Figure 8 and Figure 9), of which 17 samples (89%) returned greater than 1% Cu and nine returned greater than 10% Cu. Peak results included up to 27.0% Cu, 2.66 g/t Au and 31 g/t Ag. Gold mineralisation was also significant, with 13 samples returning results greater than 0.5 g/t Au, peaking at 2.66 g/t Au in sample ASR0179. Additionally, eight samples returned results greater than 5 g/t silver, with a maximum of 31 g/t Ag



**Figure 8:** Startle Prospect rock chip samples and mapped mineralisation.

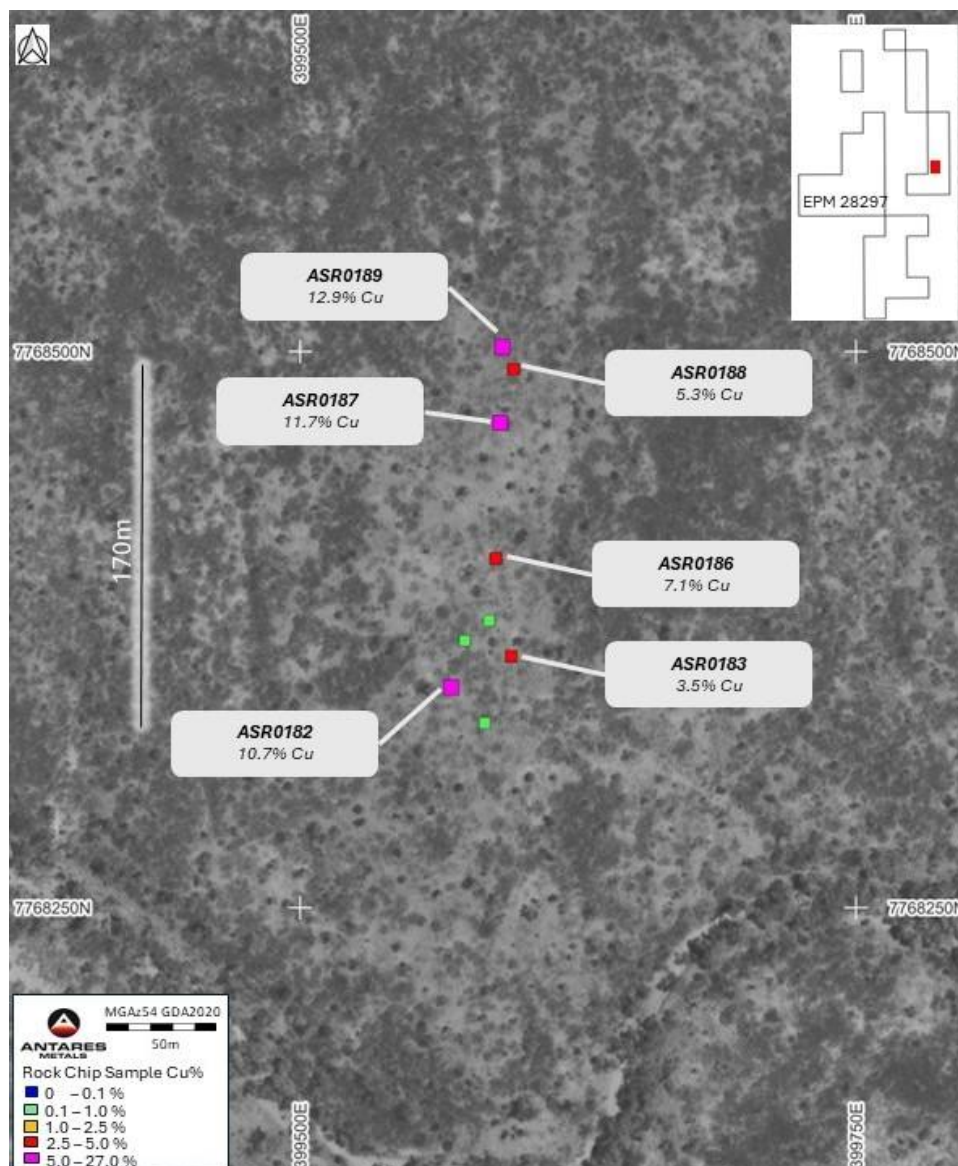


**Figure 9:** Startle North Prospect rock chip samples.

At the Astound Prospect, located approximately 7km south of Startle and Surprise, rock chip sampling identified a 10-metre-wide copper-gold shear zone extending over approximately 170 metres of strike (see Figure 10). Peak assays highlight the prospect’s potential for high-grade copper and gold, with peak results including<sup>15</sup>:

- Peak copper result of **12.9% Cu** (Sample ASR0189)
- Maximum gold grade of **1.09 g/t Au** (Sample ASR0812)
- Significant silver values up to **31 g/t Ag** (Sample ASR0189)

<sup>15</sup> See AM5 ASX Announcement “High-Grade Copper-Gold Mineralisation at Startle and Astound Prospects” dated 12 February 2026



**Figure 10:** Astound Prospect rock chip samples on satellite image.

### Future Work

These results demonstrate a broad zone of high-grade copper-gold mineralisation across the Mt Isa North tenements. Future programs planned at the Startle and Astound prospects will include mapping, geophysical surveys and maiden drilling programs to test the depth and lateral continuity of the identified lodes.

## Corporate

### Placement – Tranche 2 Completion

Tranche 2 of the Company's \$2.0 million strategic placement was completed on 29 January 2026 following receipt of shareholder approval at the General Meeting held on 20 January 2026. A total of 121,286,775 new fully paid ordinary shares were issued at \$0.008 per share. Each Tranche 2 shareholder received one (1) free-attaching unquoted option for every two (2) shares subscribed for (exercisable at \$0.020 on or before 31 January 2029).

The combined proceeds of the \$2.0 million placement (Tranche 1: December 2025; Tranche 2: January 2026) will be applied to fund ongoing exploration activities at the Company's project portfolio.

### Board and CEO Change

Mr Terence (Terry) Topping formally commenced as Managing Director of Antares Metals on 28 January 2026, concurrent with the completion of the Quinns and Katanning acquisitions. Mr Topping is a geologist and member of the AusIMM with extensive experience in gold and base metals exploration across Western Australia and Queensland and will lead the Company's accelerated exploration program across its expanded multi-commodity portfolio.

My Johan Lambrechts stepped down as Chief Executive Officer 19 February 2026 as the Company transitioned to a Managing Director-led executive structure under Mr Topping.

### Securities Information

As at 31 March 2026, the Company had 856,102,899 Ordinary fully paid shares on issue and 442,691,244 unquoted options granted at various vesting and expiration dates.

### Financial

As at 31 March 2026, Antares Metals held approximately \$1.2 million in cash.

The Company's cash movements during the Quarter can be found in the Company's Appendix 5B.

Additional ASX Listing Rule disclosure matters are also detailed in Appendix 1 attached.

**-ENDS-**

This announcement has been approved for release by the Board of Antares Metals Limited.

### Enquiries:

**Terry Topping**

*Managing Director*

Antares Metals Limited

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## Quinns Project

383km<sup>2</sup> landholding located in the WA Goldfields

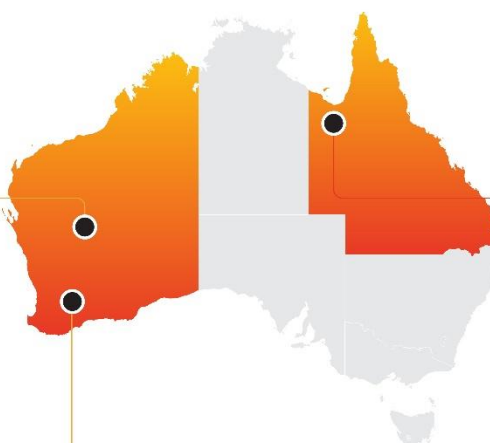
- > ~10km from Monument Mining's (TSX:V:MMY) Burnakura Mill
- > Highly prospective for gold and existing VMS mineralisation identified with significant upside potential



## Katanning Project

306km<sup>2</sup> landholding located south-east of Katanning, WA

- > Immediately along strike of Ausgold's (ASX:AUC) 2.44Moz Katanning Gold Project
- > Clear geological structures identified and indicate extensions of gold potential



## Mt Isa North

1,937km<sup>2</sup> of prime tenure at Mt Isa, adjoining Mt Isa Operations (Glencore)

- > Neighbours also include 29 Metals (ASX:29M), Fortescue (ASX:FMG), Austral (ASX:AR1) & Paladin (ASX:PDN)
- > Right geology for world class deposits of Cu, Zn-Ag-Pb, U<sub>3</sub>O<sub>8</sub> & REE
- > Only superficially explored 1950s to 2010s

## ASX Announcements for the March 2026 Quarter

- 30 Jan 2026:** Completion of Transformational WA Gold & Copper Acquisition
- 12 Feb 2026:** High-Grade Copper-Gold Mineralisation at Startle and Astound
- 18 Feb 2026:** Expansion of Quinns Copper-Gold Project Western Australia (replacement)
- 19 Feb 2026:** Investor Presentation
- 11 Mar 2026:** High-Grade Uranium Intersected at the Queens Gift Project
- 25 Mar 2026:** Comprehensive Field Campaign Commences at Quinns Gold & Copper Project

## Compliance Statement

The information in this release that relates to previously reported exploration results for Antares Metals are extracted from the ASX Announcements listed in footnotes to this release, which are also available on the Company's website at [www.antareshmetals.com.au](http://www.antareshmetals.com.au) and the ASX website [www.asx.com](http://www.asx.com) under the code AM5. Antares Metals Limited confirms that it is not aware of any new information or data that materially affects the information included in the relevant Company announcement, and ongoing results are published as further assays are received.

Information regarding previous exploration is extracted from the reports, 'Transformational Mt Isa Copper & Uranium Acquisition' (28 August 2024), 'High -grade uranium results at Skevi and U4A prospects' (2 September 2025), and 'Multiple new high-grade uranium prospects identified' (30 September 2025). These reports are available to view on [www.antareshmetals.com.au](http://www.antareshmetals.com.au) or on the ASX website [www.asx.com.au](http://www.asx.com.au) under the ticker code AM5. The Company confirms that it is not aware of any new information or data the materially effects the information included in the original market announcements and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The entity is not in possession of any new information or data relating to the historical estimates that materially impacts the reliability of the estimates or the entity's ability to verify the historical estimates as mineral resources in accordance with Appendix 5A (JORC Code)

The entity confirms that the supporting information included in the initial market announcements referred to above, continues to apply and has not materially changed.

## APPENDIX 1 – ADDITIONAL ASX LISTING RULE DISCLOSURES

**ASX Listing Rule 5.3.1**, the Company advises that payments for exploration, evaluation and development during the Quarter totalled approximately \$371,000, (including exploration related staff costs). Material developments, changes in exploration activities and details of exploration activities undertaken during the Quarter are described above and in this section.

**ASX Listing Rule 5.3.2**, the Company confirms there were no mining production and development activities undertaken during the Quarter.

**ASX Listing Rule 5.3.5**, the Company confirms payments to Directors salaries, fees and superannuation, and payments totalled approximately \$46,000 for the Quarter.

### Tenement Summary

The following information is provided pursuant to ASX Listing Rule 5.3.3 for the Quarter.

Tenement	Location	Nature of Interest	Interest at beginning of Quarter	Interest at end of the Quarter
<b>RAV1, RAV4, RAV4 West (i)</b>				
M74/82	Carlingup Project (WA)	Granted	100%	100%
M74/84	Carlingup Project (WA)	Granted	100%	100%
M74/106	Carlingup Project (WA)	Granted	100%	100%
<b>RAV8 (i)</b>				
M74/13	Carlingup Project (WA)	Granted	100%	100%
<b>John Ellis (ii)</b>				
M74/107	Carlingup Project (WA)	Granted	100%	100%
M74/85	Carlingup Project (WA)	Granted	100%	100%
M74/104	Carlingup Project (WA)	Granted	100%	100%
<b>Other (iii) &amp; (iv)</b>				
E74/675	Carlingup Project (WA)	Granted	100%	100%
E74/685	Carlingup Project (WA)	Granted	100%	100%
<b>Mt Isa North</b>				
EPM 26987	Mt Isa North (Qld)	Granted	100%	100%
EPM 27439	Mt Isa North (Qld)	Granted	100%	100%
EPM 27570	Mt Isa North (Qld)	Granted	100%	100%
EPM 27947	Mt Isa North (Qld)	Granted	100%	100%
EPM 28297	Mt Isa North (Qld)	Granted	100%	100%
EPM 28620	Mt Isa North (Qld)	Granted	100%	100%
EPM 28791	Mt Isa North (Qld)	Granted	100%	100%
EPM 28792	Mt Isa North (Qld)	Granted	100%	100%
EPM 28793	Mt Isa North (Qld)	Granted	100%	100%
<b>Quinns Project (v)</b>				
E51/1157	Quinns Project (WA)	Granted	0%	100%
E51/1960	Quinns Project (WA)	Granted	0%	100%
E51/1853	Quinns Project (WA)	Granted	0%	100%
P51/3252	Quinns Project (WA)	Granted	0%	100%
P51/3005	Quinns Project (WA)	Granted	0%	100%
P51/3006	Quinns Project (WA)	Granted	0%	100%

P51/3007	Quinns Project (WA)	Granted	0%	100%
M51/909	Quinns Project (WA)	Application	0%	100%
M51/927	Quinns Project (WA)	Application	0%	100%
M51/928	Quinns Project (WA)	Application	0%	100%
M51/929	Quinns Project (WA)	Application	0%	100%
E20/1111	Quinns Project (WA)	Application	0%	100%
E51/2312	Quinns Project (WA)	Application	0%	100%
E51/2313	Quinns Project (WA)	Application	0%	100%
E51/2314	Quinns Project (WA)	Application	0%	100%
E51/2316	Quinns Project (WA)	Application	0%	100%
<b>Katanning Project (v)</b>				
E70/6787	Katanning Project	Granted	0%	100%
E70/5637	Katanning Project	Granted	0%	100%
E70/5640	Katanning Project	Granted	0%	100%

### Notes to Tenement Summary Schedule

- (i) The RAV1, RAV4, RAV4 West, RAV8 and Other tenements are all held by the Company's wholly owned subsidiary – AML (Ravensthorpe) Pty Ltd.
- (ii) The John Ellis tenement package is all held by the Company's wholly owned subsidiary – Phanerozoic Energy Pty Ltd.
- (iii) The Company did not enter into any farm-in or farm-out agreements during the Quarter.
- (iv) The Company relinquished tenements E74/657, E74/762 and P74/387, E74/804 and E74/777 during the Quarter, as peripheral to the Company's nickel resources.
- (v) The Quinns and Katanning exploration licences and mining license applications were acquired during the Quarter following completion of the Tenement Purchase Agreements. The Quinns exploration licence applications E20/1111, E51/2312, E51/2313, E51/2314 and E51/2316 were made by Antares Metals Limited during the Quarter. Exploration licence E70/6787 at Katanning was applied for and granted to Antares Metals Limited during the Quarter.