

March 2026 Quarterly

Drilling at Mt Carrington delivers strong gold and silver mineralisation at Mascotte and wide zones of copper at Battery Point, with Scoping Study due May

Following are the reports for the Quarter ended 31 March 2026, for Legacy Minerals Holdings Limited (ASX: LGM, "LGM", "the Company" or "Legacy Minerals").

Highlights

Mt Carrington Project (LGM: 100%)

- 2,000m diamond drilling program commenced at the Mascotte Silver-Gold Prospect to test beneath historical high-grade silver results and new structural and geochemical targets across the Mascotte Mine area.
- First diamond hole returned significant widths and grades of gold and elevated silver, up to 5.6g/t Au and 72g/t Ag (MSDD001)ⁱ:
 - 40m at 1.0g/t Au from 151m, including:
 - 9m at 2.7g/t Au from 180m, and
 - 1m at 5.6g/t Au from 157m.
- These results sit outside of the existing Mineral Resource Estimate (MRE)ⁱⁱ, with the new discovery remaining open at depth, to surface, and along strike.
- Assay results from remaining holes at Mascotte will be reported once all results have been received and analysed.
- Wide zones of copper mineralisation associated with sheeted quartz-pyrrhotite-chalcopyrite veining observed in new, first-pass drilling at the Battery Prospect, testing for potential large-scale porphyry-related copper-gold mineralisation.
- New copper mineralisation was intercepted across the Prospect with a best assay interval of:
 - 52m at 0.15% Cu from 142m within 95m at 0.13% Cu (no cut off) from 114mⁱⁱⁱ.
- These early results confirm the prospectivity for a large-scale copper deposit at the Battery Prospect and provide important information to vector towards potentially increased grades and widths.
- Mount Carrington Scoping Study is being finalised after further optimisations.

Cash Position

- Funding secured by entering a \$4 million underwriting agreement, which exercised all unexercised LGMO options.
- Cash balance as at 31 March 2026 of \$8.4 million.

¹ See 'Endnotes' on Page 14 for reference

Management comment Legacy Minerals CEO & Managing Director, Christopher Byrne said:

“The March 2026 Quarter delivered further strong progress for Legacy Minerals as we continue to advance our dual track ‘discovery and development’ strategy at our flagship Mt Carrington Project in New South Wales.

During the Quarter, our drilling programs at Mt Carrington delivered a new gold discovery at the Mascotte Prospect, with grades of up to 5.6g/t gold returned within a broad 40m intercept that averaged 1g/t gold. Importantly, this intercept sits outside the existing Mineral Resource Estimate envelope, with the mineralisation remaining open up-dip to surface, along strike, and at depth. Further assays from this Mascotte drilling are eagerly awaited.

In addition, our drilling also delivered wide zones of copper mineralisation at the Battery Prospect, with a technical review now underway to consider follow-up drill targets and untested copper-in-soil anomalies which remain open to the north and southeast.

In parallel with these drilling programs, we are now also in the final stages of completing an expanded Stage 2 Scoping Study for the Mt Carrington development, which will evaluate the full 1.2Moz gold-equivalent resource and pursue the recovery of both precious and critical metals. This Scoping Study is being overseen by Ausenco and is on track for completion in early May.

These ongoing work programs are supported by a strong cash position of \$8.4 million at Quarter-end, including an additional \$6.5 million in funding secured through options exercised during the Quarter, underwritten by Bell Potter Securities.

With the Mt Carrington Stage 2 Scoping Study imminent and numerous assay results awaited, the coming Quarter is set to be an exciting period for the Company.”

Mt Carrington Project

The Mt Carrington Project sits within the highly prospective New England Fold Belt (NEFB). It is one of several epithermal gold, silver and base metal districts that formed along the Australian east coast during the Permian age as back-arc extensional volcanic basins. Several significant mines and deposits occur within the NEFB, including the Cracow Gold Mine, Mt Carlton Gold Mine, Mt Rawdon Gold Mine, and the Mt Carrington Mine.

Mascotte Drilling Program

Legacy Minerals commenced a 2,000m diamond drilling program at the Mascotte Silver-Gold Prospect during the March Quarter, comprising an initial nine holes to test beneath historical high-grade silver results as well as new structural and geochemical targets across the Mascotte Mine area.

Assay results for the first hole, MSDD001, returned significant widths and grades of gold and elevated silver, up to 5.6g/t Au and 72g/t Ag^{iv}:

- 40m at 1.0g/t Au from 151m, including:
- 9m at 2.7g/t Au from 180m, and
- 1m at 5.6g/t Au from 157m.

The drilling sits outside of the existing MRE at Mt Carrington, with the newly defined mineralised zone remaining open at depth, to surface, and along strike.

MSDD001 intersected two zones of epithermal gold-silver mineralisation. The first zone, nearer to the surface, is associated with elevated silver mineralisation, and a second, wider zone is associated with decreased silver and increased gold mineralisation.

Drill hole MSDD001 was the first hole designed to test the potential for epithermal mineralisation under the eastern end of the Mascotte workings, where historic drilling had identified increased silver grades. Gold and silver mineralisation is associated with increased iron-sulphide mineralisation and sericite/adularia alteration.

The anomalous levels of silver in surface geochemical sampling, with relatively little gold anomalism, suggest that the epithermal system may transition to a gold-dominant system at depth, or that separate silver-rich structures are present adjacent to the gold mineralisation. The width and gold-silver tenure of the interval suggest a coherent, strong hydrothermal system, and the Company will assess next steps upon receipt of the remaining assays across the wider zone.

The Mascotte Prospect is adjacent to and proximal to an increased-conductivity lineament feature identified in the Mobile MT data (Figure 1). This similar in character to features identified at White Rock, Mt Carrington, and the Silver King trend. This supports the interpretation that these features may represent major fluid-flow structures and an increased likelihood of gold-silver deposits being proximal to these features.

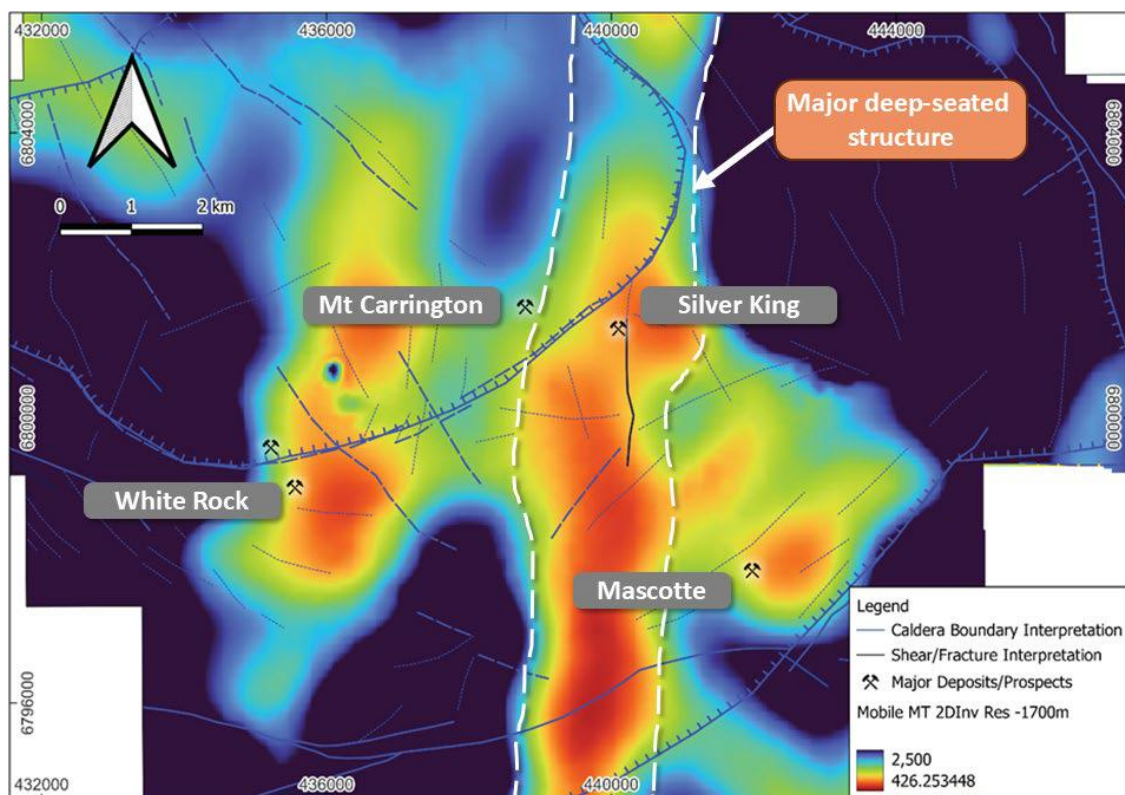
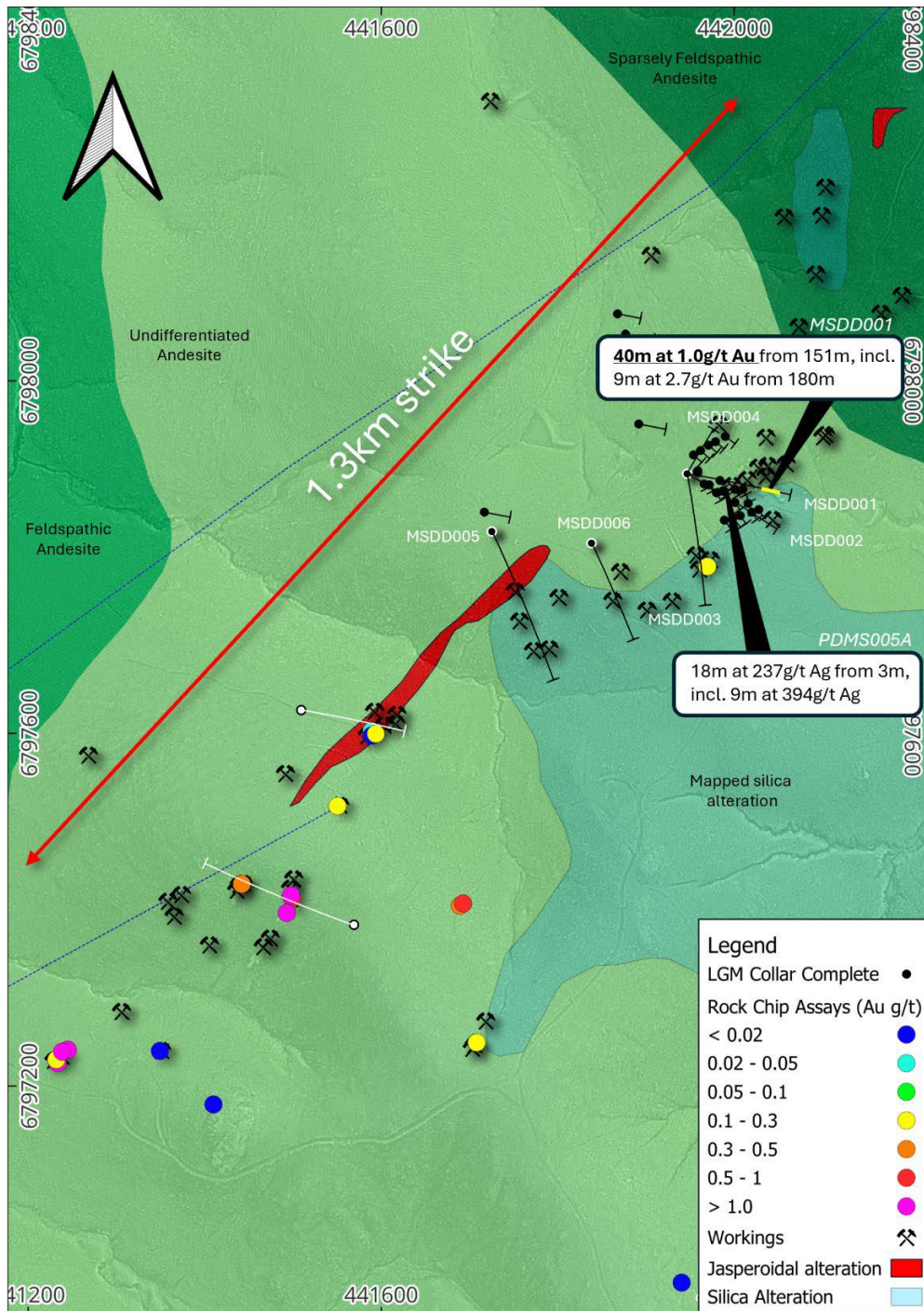


Figure 1: Interpreted deep-set conductive feeder structures and lineaments^v

Six of the initial eight drill holes have been completed at the Mascotte Prospect by Quarter-end. All holes completed so far have intersected zones of very fine-grained, sulphide mineralisation within veins and breccia in association with hematite and interpreted adularia alteration, similar in character to mineralisation observed at other deposits in the district.

Drilling at the Mascotte Prospect is continuing with detailed geological logging and sampling ongoing across the 1.3km strike of workings. This broadly spaced drill program aims to determine the extent of the mineralised system.

The receipt of all drilling assays for this campaign is expected by May 2026. Once received, the Company will plan the next steps regarding the Prospect with potential for ground geophysics prior to any follow-up drill campaigns. The Company is also advancing approvals and site preparation for the next regional target areas, including Mt Carrington, White Rock and Emu Prospects.



Battery Point Drilling Program

The Battery Prospect is characterised by a distinct magnetic feature indicative of an intrusive body associated with the interpreted Lunatic Field Porphyry high-resistivity core. A 3.4km diameter volcanic centre defines this target and is also a potential breccia pipe. Historical reports from CRA Exploration (CRAE) in 1992, the area of anomalous quartz and limonite staining was highlighted, and reconnaissance holes identified a mafic intrusive breccia that contained intensely stockwork quartz-veined and altered volcanic clasts, consistent with an epithermal-porphyry style of veining. The target is manifest in the airborne Mobile-MT survey results, as a zone of elevated conductivity zone. Phase one drilling tested the zones proximal to the breccia contact and elevated Cu-As soil anomalism.

Encouragingly, wide zones (>100m) of anomalous copper mineralisation in association with sheeted quartz-chalcopyrite-pyrrhotite veining and biotite alteration have been intercepted in three of the four drill holes. This is the first deeper drilling program undertaken on the Prospect in 30 years, testing for potential porphyry-related mineralisation. While the mineral system setting interpretation is ongoing, the width and consistency of mineralisation are encouraging at this early stage of drilling, with significant copper in soil sample anomalies requiring further targeting assessment in light of these results.

Drill hole BCDD001 targeted coincident elevated Au and Cu soil anomalism on surface with limonite staining on the contact of mapped surface interpreted intrusive breccia and metasediments. Drilling intercepted low grade gold mineralisation within the breccia unit, with best intercepts of:

- 11m at 0.16g/t Au from 77m (BCDD001)
 - within 18m at 0.12g/t Au from 70m

Drill hole BCDD002 intercepted highly anomalous quartz-chalcopyrite-pyrrhotite mineralisation in the predicted contact target area between the intrusive breccia and metasediments at 107m.

Metasediments are widely hornfelsed and biotite altered with wide zones of copper >1,000ppm Cu and elevated grades where quartz vein density increased. Better mineralised intercepts included:

- 8m at 0.2% Cu from 106m (BCDD002), and
- 16m at 0.12% Cu from 254m

Drill hole BCDD003 intercepted breccia from surface to 105m before entering fine grained metasediments. Occasional skarn alteration occurred with varying intensity between 133m to end of hole. The lack of copper mineralisation observed in assays indicates that the source of soil anomalism on surface was not intercepted. Structural interpretation is ongoing to help plan future drilling.

Drill hole BCDD004 intercepted the greatest density of sheeted quartz-chalcopyrite-pyrrhotite veins within a patchy to pervasive biotite and silica altered volcano-metasedimentary unit. The widespread copper anomalism is highly encouraging. These drill holes provide important information for vectoring towards potentially higher grades and widths of the system.

Significant intervals include the following:

- 17m at 0.15% Cu from 114m (BCDD004), and
- 52m at 0.15% Cu from 142m,
 - within 95m at 0.13% Cu from 114m (uncut).

Completed reconnaissance rock chip sampling and systematic soil geochemical sampling programs across the Mt Carrington Project during the Quarter, with initial results confirming the presence of high-grade gold mineralisation at the Mascotte prospect.

The Legacy Minerals field team completed a soil sampling geochemical survey, consisting of 398 samples across the Battery prospect and 271 samples at the Mascotte prospect.

The soil sampling programs were completed on a 100m x 50m grid, locally in-filled to 50m x 50m covering a total area of ~2km². Most samples are interpreted as representing residual soils and were nominally collected from the B soil horizon at depths between 0.1m and 0.4m.

Laboratory assays reported from ALS Orange and Brisbane were analysed for 53 elements. Low-sulphidation epithermal-style Au-Ag and porphyry-related copper-gold deposits typically have distinct geochemical pathfinder element signatures that provide insight to the depth of erosion and preservation level of the system.

The soil sampling results have delineated extensive zones of elevated Au, Cu and Ag as well as other pathfinder elements including Sb, As, Hg, Pb, Te and Zn. The results returned multiple areas of anomalous Au-Ag and/or pathfinder element associations interpreted to reflect mineralised veins, breccia and alteration.

At the Battery prospect, the soil sample assay results have highlighted the margins of the mapped breccia target as priority targets for gold and copper mineralisation which are to be tested immediately. The soil sampling results have delineated extensive zones of elevated Cu with spotty elevated gold results as well as other pathfinder elements including Sb, Bi, W and Te.

Rock chip assay results at the Mascotte prospect confirm gold-silver mineralisation reporting grades up to 11.2g/t Au, 222g/t Ag, 0.8% Cu and 1.2% Zn in low-sulphidation epithermal style veins. Gold mineralisation is associated with breccia and banded quartz-carbonate-hematite-pyrite +/- base metal veins. The veins are hosted within coherent porphyry andesitic volcanic rocks of the Drake Volcanics.

Battery Prospect Overview

The area is characterised by a distinct magnetic feature indicative of an intrusive body associated with the interpreted Lunatic Field Porphyry high-resistivity core. A 3.4km diameter volcanic centre defines this target and is also a potential breccia pipe.

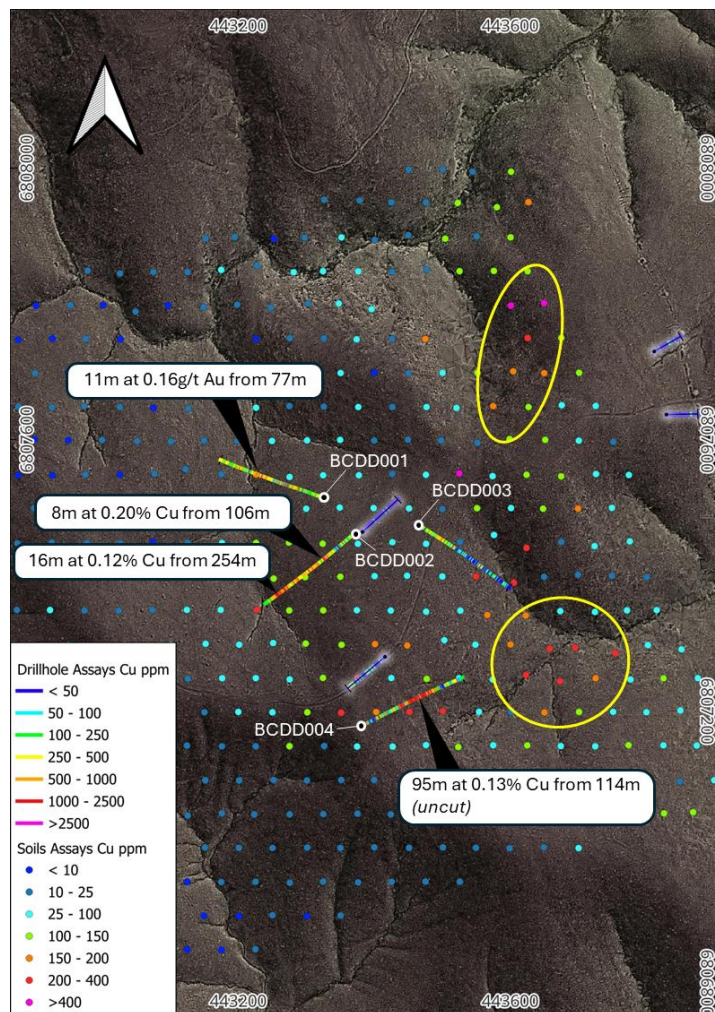


Figure 3. Battery Prospect showing copper soil anomalism and areas of interest (yellow circle), Phase 1 drilling results and historical drill holes shown^{vii}.

Historical reports from CRA Exploration (CRAE) in 1992 highlighted the area of anomalous quartz and limonite staining and reconnaissance holes identified a mafic intrusive breccia that contained intensely stockwork quartz-veined and altered volcanic clasts, consistent with an epithermal-porphyry style of veining. The target is manifest in the airborne MobileMT survey results, as a zone of elevated conductivity zone.

Phase 1 drilling was completed at the Battery Prospect during the Quarter to test the zones proximal to the breccia contact and elevated Cu-As soil anomalism, with assay results reported in January.

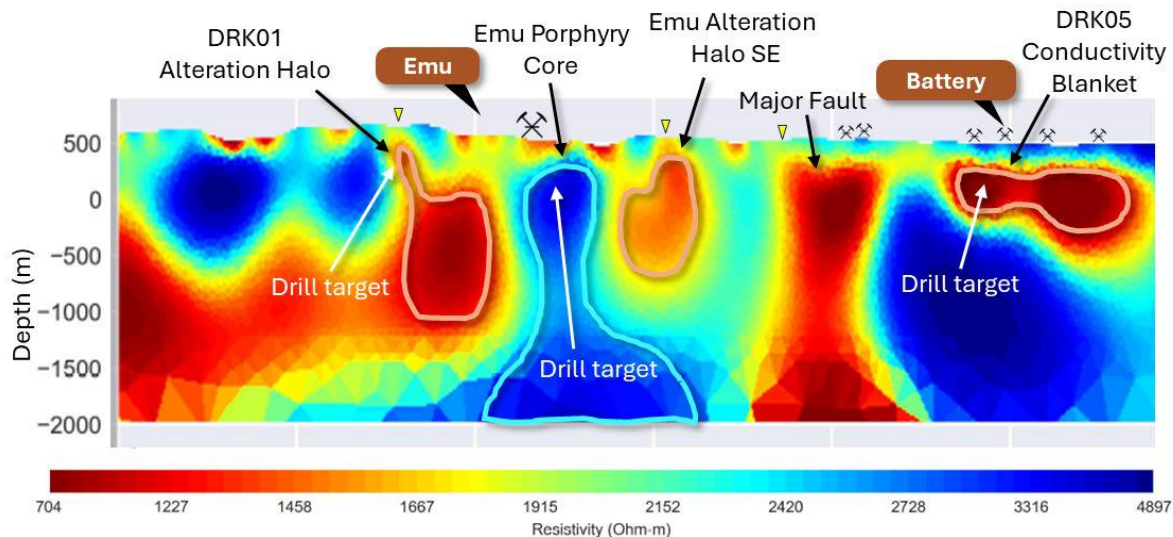


Figure 4: Mobile MT Resistivity 2D Inversion Section for Line 2290 and new areas of interest (yellow marker) with interpretation of MT features^{viii}

Mascotte Prospect Overview

This prospect is defined by an area of significant historical workings that has minimal historical figures on past production. Ground truthing has indicated that the primary trend is approximately 1.3km in strike, with several potential parallel mineralised structures that were mined for silver and gold with elevated copper and zinc mineralisation. Silica alteration has been mapped across an area of ~2km² bounding the workings on the south-eastern edge, as well as a 400m long zone of increased chalcedony and jasperoidal silica associated with workings in the central portion of the Mascotte trend. Recently completed Airborne Mobile-MT has identified a district conductivity lineament trending northeast and is broadly associated with known mineralisation and historical workings. This lineament is consistent in the depth profile of the Mobile-MT data and provides encouragement for the scale and depth extent potential of the Prospect.

Historical drilling on the prospect includes drilling by Mount Carrington Mines, that drilled 18 percussion holes below the northern workings during 1969-70. Eight of these holes intersected elevated silver mineralisation with a best intersection of 18.3m at 237g/t Ag including 9m at 394g/t Ag from 3m in hole PDMS5A. Aberfoyle drilled four shallow percussion drill holes in 1983 at the northern workings and although they intercepted anomalous silver, no further work was completed.

4,000m of diamond drilling is planned at the Mascotte Prospect for early Q1 2026, targeting these historical drill results.

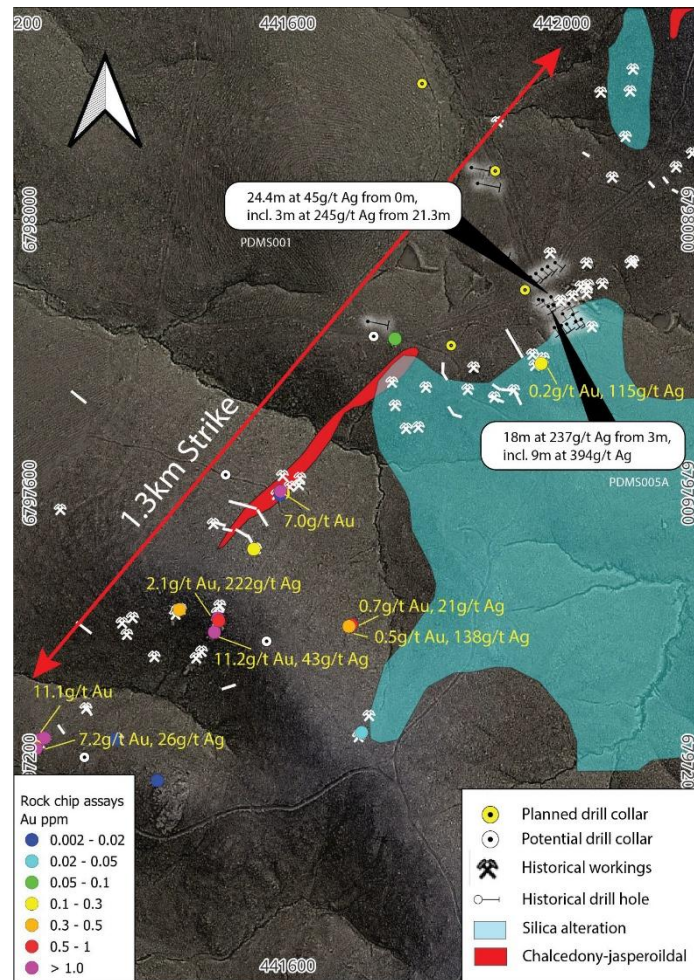


Figure 5: Mascotte prospect plan view showing recent rock chip gold assay results, planned drilling and known historical workings^x

Scoping Study

In parallel discovery-focused drilling, a New Scoping Study is underway focused on the existing deposits containing the 115Moz AgEq MRE^x.

The Mining Schedules and Pit Optimisations were completed during the Quarter, with the processing plant, engineering, and financial modelling well advanced.

The Study is being delivered by Ausenco Pty Ltd (Ausenco), a global leader in engineering, consulting, and project delivery, and is expected to be released in April 2026.

Future work program

Ongoing programs of work across the Project include:

1. Discovery drilling: drilling to explore new greenfield epithermal-porphyry discoveries within the Drake Caldera, including Battery, Emu and Mascotte.
2. Resource extension assessment: Test the brownfield targets at depth and along strike of high-grade gold, silver, and copper zones that offer the potential for further substantial Resource growth.
3. Increase resource confidence: by confirming and infilling historical drill results within the existing Inferred Resources.

4. Study Work: complete the Stage 2 Scoping Study to assess the full 1.2Moz AuEq Resource, with the aim of increasing confidence in the viability of the project and highlighting the value in exploration opportunities.

Thomson Project

Located west of Bourke, the Thomson Project covers 5,500km² of tenure securing a belt-scale exploration opportunity for Legacy Minerals shareholders. The Thomson Project is being explored under a farm-in and joint venture option agreement (Option Agreement) with Rio Tinto Exploration Pty Limited (RTX), a wholly-owned subsidiary of Rio Tinto Ltd (Rio Tinto) (ASX: RIO, LSE: RIO), pursuant to which RTX may earn up to a 80% joint venture (JV) interest in the Thomson Project by sole funding up to \$25 million of staged exploration^{xi}.

Pole-Dipole IP Survey

A Pole-Dipole Induced Polarisation (PDIP) survey was completed across the Thomson Project during the Quarter, solely funded by RTX under the Option Agreement. The program was conducted by Fender Geophysics, with 16 lines completed across the survey area over priority magnetic anomalies and features.

Planned Future Work

Further updates will be provided to the market as the forward programs are confirmed.

Fontenoy Project

The Fontenoy Project is located in the Lachlan Fold Belt of New South Wales and is prospective for magmatic-related PGE and nickel-copper sulphide mineralisation, hosted within an interpreted mafic intrusive complex. It is also prospective for and shear hosted Au-Cu mineralisation. The Project is subject to a Farm-In and Joint Venture agreement with Earth AI.

Under the terms of the agreement, Earth AI may earn up to an 80% interest in the Project across two stages^{xii}. Earth AI have completed the Stage 1 earn-in requirements having spent the required \$1.5 million and completed the minimum 1,500m of diamond drilling, thereby earning an initial 51% interest in the Project. Earth AI has elected to proceed to Stage 2 of the agreement, under which it may earn a further 29% interest (for a total 80% interest) by spending a minimum of \$3 million and undertaking at least 2,000m of diamond drilling over a further two-year period.

Drilling Program

Drilling activity continued at the Fontenoy Project during the Quarter under the Earth AI Farm-In Joint Venture, building on the previously reported PGE-bearing system that extends across approximately 2km².

A total of 26 drillholes have now been completed at the Project to date. Of these, 12 have been completed in the current calendar year, with a further two holes currently in progress at the end of the Quarter. Assay results remain pending for all new drill holes with no assay results received to date.

Planned Future Work

A further four holes have been planned at the Fontenoy Project. Further updates will be provided to the market as assay results are received and forward programs are confirmed.

Exploration Activities on other Projects

No exploration was reported for the remaining Legacy Minerals projects in this Quarter.

Corporate

Options Underwriting

During the Quarter, Legacy secured \$4 million in funding by entering into an underwriting agreement that ensured the exercise of all unexercised listed options (ASX: LGMO) that were exercisable at A\$0.205 each and expired at 5:00pm (AEDT) on Thursday, 22 January 2026.

The option exercise underwriting agreement was secured with Bell Potter Securities Limited (ACN 006 390 772) ("**BPS**" or "**the Underwriter**"), with a Joint Lead Manager Mandate secured with Cumulus Wealth and BPS.

Pursuant to the Underwriting Agreement, the Underwriter underwrote the exercise of up to 19,527,436 Listed Options which remained unexercised at the Expiry Date ("**Underwritten Options**"), representing an underwriting amount of up to A\$4,003,124 ("**Underwritten Amount**"), through subscribing for the Company's ordinary fully paid shares ("**Shares**") on the exercise of Underwritten Options ("**Shortfall Shares**").

Finance

At the end of the Quarter, the Company had \$8M cash at bank.

ASX Additional Information

Exploration and evaluation expenditures and licence fees during the Quarter totalled \$1,876,000. This included \$757,000 for drilling and drilling ancillary costs, \$530,000 for geophysical programs, \$64,000 for geochemistry programs, \$37 for land access and compensation, \$119,000 for license fees, and \$369,000 for other costs, including ancillary costs, salaries, and subcontractors. Full details of exploration activity during the Quarter are set out in this Report.

There were no substantive mining production and development activities during the Quarter.

Payments to related parties of the Company and their associates during the Quarter totalled \$183,000, for salaries, superannuation and directors' fees.

ASX Market Sensitive Announcements

- 12 January 2026 *Drilling Commences at Silver-Gold Targets, Mt Carrington*
- 22 January 2026 *Legacy Minerals secures A\$4M with options underwrite*
- 30 January 2026 *Silver-Gold-Copper Drilling Update at Mt Carrington*
- 13 March 2026 *Silver-Gold Drilling and Study Update at Mt Carrington*
- 19 March 2026 *Maiden Drilling Makes New Greenfields Gold Discovery*

Tenement Register

Table 1: Tenement Register (Legacy Minerals Pty Ltd, Greenpath Minerals Pty Ltd, Nickel Mines Pty Ltd, Starlight Exploration Pty Ltd)

Tenement	Number	Status	Interest at Start of Quarter	Interest at End of Quarter
Harden	EL9657	Live	100%, earn-in with Hilltops Gold	100%, earn-in with Hilltops Gold
Bauloora	EL8994	Live	100%	100%
Bauloora	EL9464	Live	100%	100%
Black Range	EL9466	Live	100%	100%
Black Range	EL9589	Live	100%	100%
Cobar	EL9511	Live	100%	100%
Glenlogan	EL9614	Live	100%	100%, agreement for sale post-Quarter ^{xiii}
Drake	EL6273	Live	100%	100%
Drake	EL9616	Live	100%	100%
Drake	EL9727	Live	100%	100%
Drake	ALA75	Application	None, subject to approval	None, subject to approval
Fontenoy	EL8995	Live	49%, Joint Venture with Earth Ai	49%, Joint Venture with Earth Ai
Fontenoy	EL9658	Live	100%	100%
Thomson	EL9728	Live	100% (Rio Tinto option agreement)	100% (Rio Tinto option agreement)
Thomson	EL9194	Live	100% (Rio Tinto option agreement)	100% (Rio Tinto option agreement)
Thomson	EL9190	Live	100% (Rio Tinto option agreement)	100% (Rio Tinto option agreement)
Rockley	EL8296	Live	100%	100%
NiCo Young	EL9804	Live	100%, MoU with Cobalt Blue	100%, MoU with Cobalt Blue
Mt Terrible	EL9796	Live	100%	100%

Approved by the CEO and Managing Director of Legacy Minerals Holdings Limited.

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DISCLAIMER AND PREVIOUSLY REPORTED INFORMATION

Information in this announcement is extracted from reports lodged as market announcements referred to above and available on the Company's website <https://legacyminerals.com.au/>. The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

This announcement contains certain forward-looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Legacy Minerals Holdings Limited (LGM). These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement reflect the views of LGM only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, LGM does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward-looking statements is based.

COMPETENT PERSON'S STATEMENT

The information in this Report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Thomas Wall, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Wall is the Technical Director and a full-time employee of Legacy Minerals Pty Limited, the Company's wholly-owned subsidiary, and a shareholder of the Company. Mr Wall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wall consents to the inclusion of the matters based on this information in the form and context in which it appears in this announcement.

About Legacy Minerals

Legacy Minerals is an ASX-listed public company that has been exploring gold, silver, copper, and base-metal projects in NSW since 2017. The Company’s projects present significant discovery opportunities for shareholders, with a focus on discovery drilling and the development of the Mt Carrington Project.

Cu-Au Mt Carrington

Large caldera (~150km²) with similar geological characteristics to other major Pacific Rim low-sulphidation deposits. The current Mineral Resource of 115Moz AgEqⁱ

<p>Ni-Co Nico Young <u>Cobalt Blue MoU</u></p> <p>One of the largest nickel deposits in Australia with significant counter-cyclical exposure.</p>	<p>Cu-Au Thomson <u>Rio Tinto JV Option</u></p> <p>A new and unexplored Intrusion-related gold and copper search space with numerous ‘bullseye’ targets.</p>
<p>Cu-Au Rockley</p> <p>Prospective for porphyry Cu-Au, situated in the Macquarie Arc Ordovician host rocks with historical high-grade copper mines.</p>	<p>Au-Cu (Pb-Zn) Cobar</p> <p>Undrilled targets next door to the Peak Gold Mines and along strike of the CSA copper mine.</p>
<p>Au-Ag Black Range</p> <p>Extensive low-sulphidation, epithermal system with limited historical exploration. Epithermal occurrences across 30km of strike.</p>	<p>Au Harden <u>Hill Tops JV</u></p> <p>Substantial historical gold production from two high-grade and underexplored, orogenic systems.</p>
<p>Au-Ag Bauloora</p> <p>One of NSW’s largest low-sulphidation, epithermal systems with a 15km² epithermal vein field.</p>	<p>Au-Cu Fontenoy <u>Earth AI JV</u></p> <p>A highly prospective and underexplored area for PGE, Ni, Au and Cu mineralisation with significant drill intercepts.</p>

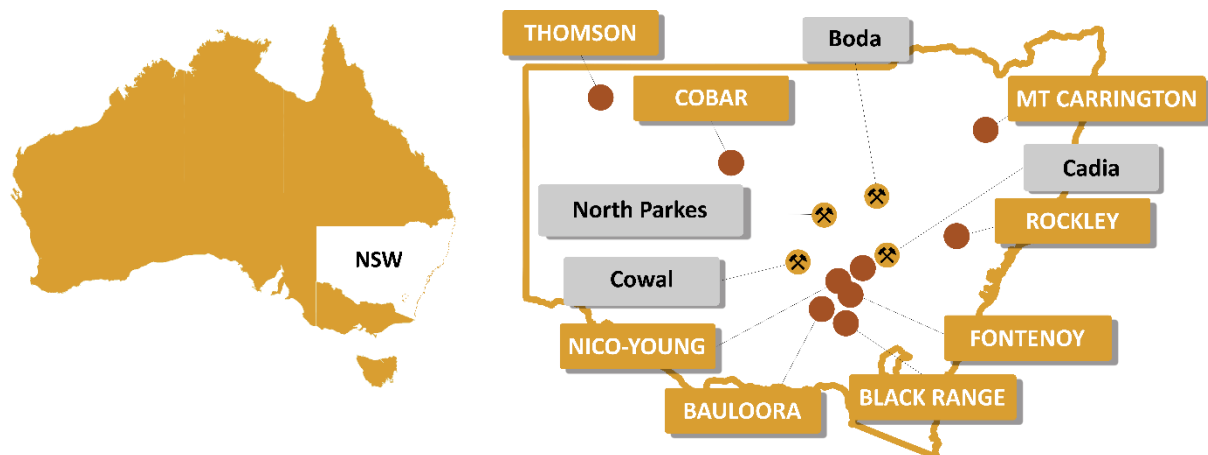


Figure 6. Location summary of Legacy Minerals’ Projects in NSW, Australia, and major mines and deposits.

Endnotes

- ⁱ ASX Release LGM, 19 March 2026, *Maiden Drilling Makes New Greenfields Gold Discovery*
- ⁱⁱ LGM ASX Release, 12 December 2025, *New Silver Targets and Drill Approvals at Mt Carrington*
- ⁱⁱⁱ ASX Release LGM, 30 January 2026, *Silver-Gold-Copper Drilling Update at Mt Carrington*
- ^{iv} ASX Release LGM, 19 March 2026, *Maiden Drilling Makes New Greenfields Gold Discovery*
- ^v ASX Release LGM, 12 January 2026, *Drilling Commences at Silver-Gold Targets, Mt Carrington*
- ^{vi} ASX Release LGM, 13 March 2026, *Silver-Gold Drilling and Study Update at Mt Carrington*
- ^{vii} ASX Release LGM, 30 January 2026, *Silver-Gold-Copper Drilling Update at Mt Carrington*
- ^{viii} ASX Release LGM, 30 September 2025, *New Silver Drill Targets Approved and Drilling Commencing*
- ^{ix} ASX Release LGM, 10 October 2025, *Drill plans at Battery and Mascotte*
- ^x ASX Release LGM, 12 December 2025, *New Silver Targets and Drill Approvals at Mt Carrington*
- ^{xi} ASX Release LGM, 13 October 2025, *Rio Tinto and LGM enter into agreement on Thomson Project*
- ^{xii} ASX Release LGM, 16 October 2024, *120m at 0.3gt PGE drill hit and JV Signed at Fontenoy*
- ^{xiii} ASX Release LGM, 15 April 2026, *Binding Agreement to Sell Glenlogan Project*

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

LEGACY MINERALS HOLDINGS LIMITED

ABN

43 650 398 897

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter	Year to date (9 months)
	\$A'000	\$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	83
1.2 Payments for		
exploration & evaluation	-	-
development	-	-
production	-	-
staff costs	(51)	(158)
administration and corporate costs	(450)	(1,117)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	(101)	57
1.9 Net cash from / (used in) operating activities	(602)	(1,135)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(109)	(195)
(c) property, plant and equipment	(582)	(720)

Consolidated statement of cash flows	Current quarter	Year to date (9 months)
	\$A'000	\$A'000
(d) exploration & evaluation ¹	(1,876)	(3,495)
(e) investments	-	-
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	50	50
(c) property, plant and equipment	20	20
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(2,497)	(4,340)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	6,533	8,736
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	(257)	(386)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-

¹ Investing Exploration & Evaluation Payments:

Drilling	757	1,050
Licence fees	119	200
Geophysical	530	876
Geochemistry	64	310
Land access	37	95
Salaries	294	782
Other	75	182
Total	1,876	3,495

Consolidated statement of cash flows		Current quarter	Year to date (9 months)
		\$A'000	\$A'000
3.9	Other (provide details if material) ²	(54)	182
3.10	Net cash from / (used in) financing activities	6,222	8,532
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,295	5,361
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(602)	(1,135)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,497)	(4,340)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	6,222	8,532
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	8,418	8,418
5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	8,428	5,302
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (Company Credit Cards)	(10)	(7)
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	8,418	5,295

² Comprises share application funds (\$23,280), payments for an office leased from related parties (\$17,550) and other payments (\$13,679).

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 ³	106
6.2	Aggregate amount of payments to related parties and their associates included in item 2 ⁴	77
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities		\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(602)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,876)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,478)
8.4	Cash and cash equivalents at quarter end (item 4.6)	8,418
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	8,418
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.40
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not applicable		

³ Consists of executive and employee net salaries and superannuation (\$50,041) and directors' fees (\$56,220)

⁴ Net salaries and superannuation (\$77,487).

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8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Not applicable

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Not applicable

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by the Company Secretary and Chief Financial Officer
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.