

ASX ANNOUNCEMENT

ASX: CDE | 30 April 2026

Codeifai Quarterly Activity Report and Cash Flow Statement Quarter Ended 31 March 2026 (Q1 2026)

- QuantumAI Secure platform launched publicly at quantumaisecure.com.au
- Quantum-secure payments, file transfers and BNPL now live and open for business
- Quarterly cash receipts of \$141,000 recorded for the period
- Capital raise of \$1.1 million completed in January 2026
- Trademark applied with IP Australia

Codeifai Limited (ASX: CDE) presents its quarterly activity report and cash flow statement for the quarter ended 31 March 2026.

QuantumAI Secure - Platform Launch

Q1 2026 marks a defining milestone for Codeifai with the public launch of the QuantumAI Secure platform at quantumaisecure.com.au. The platform is now live and open for business, delivering quantum-secure file transfers with secure payments to individuals, businesses and enterprises worldwide. More features and streamlined user flow are in the process of design in the works pipeline.

QuantumAI Secure is built on lattice-based post-quantum cryptography using the Kyber algorithm, designed to withstand both classical and quantum computational attacks. The platform addresses a critical and urgent global need: as legacy encryption standards face increasing vulnerability to quantum computing, organisations across healthcare, finance, legal and government require infrastructure that is secure today and future-proof tomorrow.

Platform Capabilities now and planned

Post-Quantum Encrypted File Sharing: Files are protected with payment locks, ensuring content remains inaccessible until payment is complete - safeguarding intellectual property and sensitive documents, including financial contracts, health records, and legal materials.

Secure Payments: Peer-to-peer and business payments processed with quantum-secure encryption, preventing fraud and ensuring every transaction is protected end to end.

Two-Factor Authentication: All platform access and transactions are protected with two-factor authentication as standard.

Automated Transaction Processing: Seamless automation from payment initiation to final receipt, handled with precision and security at every step.

First Mover Advantage

What makes QuantumAI Secure particularly compelling is its first-mover advantage in combining Post-Quantum Cryptography (PQC) with AI-driven anomaly detection and real-time quantum threat monitoring. While many legacy security firms are scrambling to retrofit existing systems, the QuantumAI Secure platform was built on a post-quantum-native foundation, giving it a significant head start in compliance, performance, and credibility.

Market Opportunity

QuantumAI Secure is positioned to participate in several rapidly growing global markets:

- Secure Communications: USD \$33.49 billion (2024), forecast to reach USD \$85 billion by 2032
- QR Code Payments: USD \$15.95 billion (2025), forecast to reach USD \$73 billion by 2035
- Buy Now Pay Later: USD \$560 billion (2025), forecast to reach USD \$911 billion by 2030
- Secure File Sharing: USD \$14 billion (2025), forecast to reach USD \$28.7 billion by 2032

Synergies with Codeifai

The launch of QuantumAI Secure directly complements Codeifai's existing self-service SaaS portfolio. Both platforms share a core technological foundation - the use of QR codes - while targeting different but converging domains: AI-driven authentication, traceability and consumer engagement on one side, and quantum-secured communications and transactions on the other and underpinned by self-service SaaS.

The integration of both platforms' positions Codeifai to offer end-to-end trust, with a focus driven by AI, from the physical or digital asset's origin, tracked and authenticated via Codeifai's existing platform, to its secure transfer or transaction, protected by QuantumAI Secure. Codeifai now operates two live, self-service SaaS platforms addressing complementary and high-value markets.

Financial Summary

The Company recorded cash receipts from customers of \$141,000 for the quarter ended 31 March 2026. Net cash used in operating activities was \$856,000 for the period, reflecting the Company's continued investment in product development and corporate infrastructure as it scales its self-service SaaS platform strategy.

The Company paid directors fees and salaries in the amount of \$432,000 for the quarter.

Cash and cash equivalents at the end of the quarter stood at \$702,000. Total available funding of \$2.311 million represents approximately 3.7 quarters of operational runway, comfortably above the ASX two-quarter threshold.

Capital and Balance Sheet

The Company completed a capital raise of \$1.1 million in January 2026, providing additional working capital to support the Company's growth strategy.

Shareholders approved the conversion of the \$750,000 JFH loan facility into equity at a meeting held on 7 April 2026, with the ability to convert extending until 7 July 2026. Once completed, this conversion will eliminate the associated debt obligation and further strengthen the Company's balance sheet.

Please refer to the Appendix 4C report lodged in parallel with this commentary for the detailed analysis on the Quarter's activity.

Codeifai Executive Chairman and Group CEO John Houston said: *"The launch of QuantumAI Secure at quantumaisecure.com.au is a defining moment for the Company. We have moved from acquisition to active commercial operation within the quarter, and the platform is now open for business. Combined with our ConnectQR platform, Codeifai now operates two live, self-service SaaS platforms addressing very different but equally compelling markets. We are focused on execution, and we enter the remainder of 2026 with genuine momentum."*

This report has been authorised by the Board of Codeifai Limited.

For further information, please contact:

Investor Relations

Email: investors@codeifai.com

About Codeifai Limited (ASX: CDE)

Codeifai Limited (ASX: CDE) is a self-service SaaS company - by design, by strategy. The company sells and operates high-margin, self-service SaaS platforms at the intersection of artificial intelligence, post-quantum cryptography, and serialised data technology. Our platforms enable brands, manufacturers, enterprises, and end users to connect deeper, faster, and securely with their customers, supply chains, and data - with the AI and security infrastructure to protect it. The world's security is fragile, and data needs organisation and analysis. CDE's technology can change that.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Codeifai Limited

ABN

68 108 649 421

Quarter ended ("current quarter")

31 March 2026

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|---|---|------------------------------------|--|
| 1. | Cash flows from operating activities | | |
| 1.1 | Receipts from customers | 141 | 141 |
| 1.2 | Payments for | | |
| | (a) research and development | (123) | (123) |
| | (b) product manufacturing and operating costs | (15) | (15) |
| | (c) advertising and marketing | (27) | (27) |
| | (d) leased assets | (19) | (19) |
| | (e) staff costs | (579) | (579) |
| | (f) administration and corporate costs | (245) | (245) |
| 1.3 | Dividends received (see note 3) | - | - |
| 1.4 | Interest received | 5 | 5 |
| 1.5 | Interest and other costs of finance paid | - | - |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Government grants and tax incentives | - | - |
| 1.8 | Return of deposits from office rentals | - | - |
| 1.9 | Other (Refund from legal deposit) | - | - |
| 1.10 | Other (GST/VAT refund) | 6 | 6 |
| 1.11 | Net cash from / (used in) operating activities | (856) | (856) |
| 2. | Cash flows from investing activities | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities | - | - |
| | (b) businesses | - | - |

| Consolidated statement of cash flows | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|---|----------------------------|---------------------------------------|
| (c) property, plant and equipment | - | - |
| (d) investments | - | - |
| (e) intellectual property | (150) | (150) |
| (f) other non-current assets | - | - |
| 2.2 Proceeds from disposal of: | | |
| (a) entities | - | - |
| (b) businesses | - | - |
| (c) property, plant and equipment | - | - |
| (d) investments | - | - |
| (e) intellectual property | - | - |
| (f) other non-current assets | - | - |
| 2.3 Cash flows from loans to other entities | - | - |
| 2.4 Dividends received (see note 3) | - | - |
| 2.5 Deposit into an escrow account | - | - |
| 2.6 Other (provide details if material) | - | - |
| 2.7 Net cash from / (used in) investing activities | (150) | (150) |

| | | |
|---|------------|------------|
| 3. Cash flows from financing activities | | |
| 3.1 Proceeds from issues of equity securities (excluding convertible debt securities) | 1,100 | 1,100 |
| 3.2 Proceeds from issue of convertible debt securities | - | - |
| 3.3 Proceeds from exercise of options | - | - |
| 3.4 Transaction costs related to issues of equity securities or convertible debt securities | (204) | (204) |
| 3.5 Proceeds from borrowings | - | - |
| 3.6 Repayment of borrowings | (180) | (180) |
| 3.7 Transaction costs related to loans and borrowings | - | - |
| 3.8 Dividends paid | - | - |
| 3.9 Other (Corporate Advisory, Research, investor relations, etc.) | - | - |
| 3.10 Net cash from / (used in) financing activities | 716 | 716 |

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|--------------------------------------|--|----------------------------|---------------------------------------|
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of period | 995 | 995 |
| 4.2 | Net cash from / (used in) operating activities (item 1.11 above) | (856) | (856) |
| 4.3 | Net cash from / (used in) investing activities (item 2.7 above) | (150) | (150) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | 716 | 716 |
| 4.5 | Effect of movement in exchange rates on cash held | (3) | (3) |
| 4.6 | Cash and cash equivalents at end of period | 702 | 702 |

| 5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | | Current quarter \$A'000 | Previous quarter \$A'000 |
|---|--|----------------------------|-----------------------------|
| 5.1 | Bank balances | 702 | 995 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other – Undeposited | - | - |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 702 | 995 |

| 6. Payments to related parties of the entity and their associates | | Current quarter \$A'000 |
|---|---|----------------------------|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 432 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | - |

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

| 7. Financing facilities | Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
|--|---|--|
| <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i> | | |
| 7.1 Capital raise | - | - |
| 7.2 Loan facilities (including bank overdraft) | 2,750 | 750 |
| 7.3 Other (ATM facility) | 130 | 0 |
| 7.4 Total financing facilities | 2,880 | 750 |
| 7.5 Unused financing facilities available at quarter end | | 2,130 |
| 76 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |

The Company completed a capital raise of \$1.1 million in January 2026.

Note to item 7.2 (above)

In Q3 2024 Codeifai signed a Loan Facility Agreement to provide up to \$2 million in additional working capital with Harbour Capital Opportunities Fund Pty Limited ("HCOF"). Under the Loan Facility Agreement, Codeifai will be able to draw down \$250,000 per month. The funding facility provides the Company with additional financial flexibility to focus on growing revenues from its Self-services SaaS AI analytic driven ConnectQR business. For the purpose of this 4C report, the Company has included the \$2m HCOF Loan Facility in calculating available loan facilities as shareholder approval was received at the Company's Annual General Meeting (AGM) dated May 8th 2025.

The company entered into a loan facility with J F Houston Holdings Pty Limited (JFH) for A\$750,000 as reported at the last Quarter 4C. Interest is payable on amounts advanced under the facility at a reference NAB facility rate plus 19%. The loan and interest are repayable by CDE in 12 months unless repaid earlier, extended by mutual agreement or converted into shares. At the end of the Quarter \$750k has been drawn under the facility. Shareholders approved the conversion of this loan into shares at a meeting held on 7 April 2026 – Resolution 12. The terms of the conversion are outlined in the notice of meeting lodged with ASX on 6 March 2026. The ability to convert extends until 7 July 2026.

Note to Item 7.3 (above)

The Company established an "At-The-Market" (ATM) equity-based facility with Dolphin Corporate Investments (DCI) on 2 November 2023, currently capped at 13m shares (just under 5% of the shares on issue post consolidation). The facility's capacity depends on share price and available capacity during the request and option exercise period, fluctuating over time. The Company cannot sell shares above the number of shares issued to DCI at any time which is currently 13m, or request DCI to exercise options above the nominated floor price. DCI may choose to decline or partially exercise options to buy shares.

The ATM is considered a "sold contingent option," activated by the Company and subject to DCI's discretion. To align with Australian Accounting Standards and ensure transparency, the Company has reported ATM facility availability in item 7.3, reflecting conditions precedent for the funding.

| 8. Estimated cash available for future operating activities | \$A'000 |
|---|----------------|
| 8.1 Net cash from / (used in) operating activities (item 1.11) | (856) |
| 8.2 Cash and cash equivalents at quarter end (item 4.6) | 702 |
| 8.3 Unused finance facilities available at quarter end (item 7.5) | 2,130 |
| 8.4 Total available funding (item 8.2 + item 8.3) | 2,311 |
| 8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1) | 3.7 |

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g., Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.