ASX Announcement
30 April 2026

Q3 FY26 Quarterly Activities Report and Appendix 4C

Q3 FY26 highlights:

- **Cash receipts of A$787k, an increase of 4% versus previous corresponding period ("pcp");**
- **UK Education:**
  - **Segment revenue cash receipts of $A602k, an increase of 5.4% versus pcp; and**
  - **Renegotiation of Convera UK agreement on favourable terms**
- **USA and Canada:**
  - **Successfully negotiated the terms for a platform agreement to be offered to a portfolio of 283 Universities in the USA**

IODM Limited (ASX: IOD) ("**IODM**" or "**the Company**"), is pleased to release its Quarterly Activities Report and Appendix 4C for the period ended 31 March 2026 ("**Q3 FY26**" or "**Quarter**").

Quarter cash receipts in amount of A$787k exceeded pcp by $32k representing an increase of 4%, and in line with the company's forecast. The principal driver of the increased cash receipts was UK Education which experienced a 5.4% increase over pcp to A$602k.

IODM Group Cash Receipts 3QFY26 v PCP				
Sector	**3QFY26**	**3QFY25**	**Uplift**	
	AUD$	**AUD$**	**AUD$**	**%**
UK	602,000	571,000	31,000	5.4%
Other	185,000	184,000	1,000	0.5%
Total	**787,000**	**755,000**	**32,000**	**4.2%**

AUDGBP assumption = 0.4985

UK

Achieving a 5.4% cash receipts increase on pcp (to A$602k), UK Education continued to be the strongest contributor to the Company's Q3 cash receipts.

The company successfully renegotiated the UK Convera agreement, that was entered into on 1 January 2024 for a period of two years, Under the renewed agreement Convera will no longer have exclusivity in the UK and Europe. Given the now strong stand-alone brand presence that the company enjoys in the UK, the board and executive felt it was commercially advantageous for the company to be in a position where it was able to work with other payment companies without restriction.

Under the new agreement the company will now receive an increase in revenue share percentage on the initial five universities that were onboarded by January 2024 from 25% to 30% representing a 20% uplift . The 30% revenue share percentage is now aligned for all onboarded universities.

In addition there are five universities in the advanced onboarding stage bringing the number of universities that are onboarded or in the process of onboarding to twenty one. Following this there are a further four universities that are likely to enter the onboarding phase during Q4FY26.

USA

During the Quarter the Company with its partner TransferMate successfully negotiated the terms for a software platform agreement for to be offered to a portfolio of 283 universities in the USA.

Under the agreement IODM and TransferMate will offer the connect platform to US university clients of one of the largest Higher Education service providers, specialising in commerce and credential solutions across the sector.

The IODM Connect platform will be offered to 283 university clients, via service level agreements, to assist with their outstanding debt. Initially, the 283 University clients represent the current footprint that TransferMate has with the provider but does not include the total number of universities in the provider's portfolio, estimated to be ~1,000 American universities whilst the proposed rollout covers the total number of universities that they currently service. It is envisaged IODM Connect will implement the connect platform to a minimum of 5 universities a month for the financial year 2027 and increasing through the life of the onboarding process. It is also the intention for IODM to enter into a service level agreement with the respective universities.

Australia

The restructured Australian sales team has recently executed two contracts with tier one enterprise clients for the cash allocation module.

IODM CEO, Mark Reilly said:

"IODM continued to have a strong 2026 financial year in the third quarter across all divisions.

UK Education continues to perform strongly in all areas, and given the company's strong branding and product reputation combined with the ability now to work with multiple payment companies in that region we expect that performance to only get stronger.

The company is also extremely excited about its transformational agreement in the USA in conjunction with TransferMate and looks forward to updating the market on the progress of this opportunity going forward."

Corporate and Additional Information

Payments to related parties and their associates during the Q2 FY26, totalling $30k were in respect of directors' fees.

This announcement is authorised by IODM's Board of Directors

– END –

About IODM

IODM is a leading accounts receivable ("AR") solution provider that utilises digital technology to optimise automation. The product ("IODM Connect") is a unique cloud-based software platform delivering a complete working capital communications solution comprising a fully integrated end-to-end AR process supporting clients with invoicing, query management, payment reminders, escalation, analytics and more.

IODM Connect drives and delivers increased client productivity and timely customer payments while reducing costs, minimising human error and decreasing bad and doubtful debt provisioning. The AR solution is currency agnostic and a customisable application that seamlessly integrates with any accounting ERP software package.

IODM operates globally and is headquartered in Melbourne, Australia. To learn more, please visit www.iodmconnect.com "

For more information, please contact:

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

IODM LIMITED

ABN	**Quarter ended ("current quarter")**
28 102 747 133	31 MARCH 26

Consolidated statement of cash flows			**Current quarter $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		786	2,627
1.2	Payments for			
	(a)	research and development	0	0
	(b)	product manufacturing and operating costs	0	0
	(c)	advertising and marketing	(32)	(55)
	(d)	leased assets	0	0
	(e)	staff costs	(792)	(2,424)
	(f)	administration and corporate costs	(576)	(2,214)
1.3	Dividends received (see note 3)		0	0
1.4	Interest received		1	11
1.5	Interest and other costs of finance paid		(4)	(27)
1.6	Income taxes paid		(5)	(5)
1.7	Government grants and tax incentives		-	682
1.8	Other (provide details if material)		0	0
1.9	**Net cash from / (used in) operating activities**		**(622)**	**(1,405)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	0	0
	(b)	businesses	0	0
	(c)	property, plant and equipment	0	(2)
	(d)	investments	0	0
	(e)	intellectual property	0	0

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
	(f) other non-current assets	0	0
2.2	Proceeds from disposal of:		
	(a) entities	0	0
	(b) businesses	0	0
	(c) property, plant and equipment	0	0
	(d) investments	0	0
	(e) intellectual property	0	0
	(f) other non-current assets	0	0
2.3	Cash flows from loans to other entities	0	0
2.4	Dividends received (see note 3)	0	0
2.5	Other (Redeem refundable security deposit)	0	(24)
2.6	**Net cash from / (used in) investing activities**	**0**	**(26)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	0	0
3.2	Proceeds from issue of convertible debt securities	0	0
3.3	Proceeds from exercise of options	0	0
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(12)	(12)
3.5	Proceeds from borrowings	400	2,190
3.6	Repayment of borrowings	(47)	(639)
3.7	Transaction costs related to loans and borrowings	0	0
3.8	Dividends paid	0	0
3.9	Other (provide details if material)	0	0
3.10	**Net cash from / (used in) financing activities**	**341**	**1,539**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	571	190
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(622)	(1,405)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
4.3	Net cash from / (used in) investing activities (item 2.6 above)	0	(26)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	341	1,539
4.5	Effect of movement in exchange rates on cash held	7	(1)
4.6	**Cash and cash equivalents at end of period**	**297**	**297**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	297	571
5.2	Call deposits	0	0
5.3	Bank overdrafts	0	0
5.4	Other (provide details)	0	0
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**297**	**571**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	30
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	1,400	400
7.2	Credit standby arrangements	0	0
7.3	Other (please specify)	0	0
7.4	**Total financing facilities**	1,400	400

7.5	**Unused financing facilities available at quarter end**	1,000

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

$400K unsecured loan from Plutus Pty Limited at 15% pa maturity date June 2026

$1M K facility secured loan from Riverfort Capital at 9.6% pa maturity date Sept 26 can be repaid in equity at lenders choice.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(622)
8.2	Cash and cash equivalents at quarter end (item 4.6)	297
8.3	Unused finance facilities available at quarter end (item 7.5)	1,000
8.4	Total available funding (item 8.2 + item 8.3)	1,297
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	2.1

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

30 APRIL 2026

Date: ....

BY THE BOARD OF IODM LIMITED

Authorised by: ....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.