

ASX Announcement

30 April 2026

ICE extension of European gas and power trading hours: a positive step for Energy One

Continuous European gas and power markets reinforce demand for Energy One's software and 24/7 services

30 April 2026 – Sydney, Australia: Energy One Ltd (ASX: EOL), a leading global provider of wholesale energy trading software and services, welcomes the decision of Intercontinental Exchange (ICE) to extend trading hours for its European energy markets.

From 13 April 2026, ICE enabled trading in natural gas and power futures and options for 21 hours a day. The extension is expected to improve liquidity and price discovery for energy market participants. Over time, longer trading hours should support continuous trading throughout the day, giving market participants access to liquidity in both physical and derivative energy markets whenever they need it.

This change to almost continuous trading aligns Europe more closely with US and Asian energy markets, and allows gas operators increased trading time to deal with gas market volatility.

"The changes by ICE will accelerate the shift to a more interconnected and continuously operating European energy ecosystem. Energy One is well-placed to support customers navigating longer, more complex trading days, whether through our software platforms or our 24/7 outsourced trading services." said Mr Ben Tranier, CEO of Energy One.

Longer trading hours are expected to increase the opportunities for US & Asian trading companies to enter the European gas and power trading markets and provide incremental additions to EOL's customer base. It also increases the opportunities for EOL's 'follow the sun' trading support services. The change reinforces the need for robust trading operations, automation, and continuous market oversight — areas where Energy One already delivers critical capabilities through its software and outsourced services.

Background to ICE

ICE is a leading global operator of regulated energy and natural gas futures and options, with a leading position in European gas and UK power derivatives.

This announcement has been authorised for release by the Board of Energy One Limited.

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