

ASX Announcement

30 April 2026

## Quarterly Activities Report for the Period Ending 31 March 2026

### HIGHLIGHTS

- A major drilling program has commenced at the Briggs Copper Project and is a key component of a Pre-feasibility Study (PFS) assessing potential development of a very large-scale, long-life open cut mine, with conventional crushing, grinding and flotation processing to produce a highly marketable copper concentrate for sale to smelters.<sup>1</sup>
  - Briggs is one of the largest and best located undeveloped copper projects in Australia. At a 0.15% Cu cut-off grade, the current Mineral Resource Estimate (MRE) contains 2.0Mt Cu, 73Mlb Mo and 16.5Moz Ag.<sup>2</sup>
  - The drill program currently comprises 80 diamond core holes for >30,000m and may be amended based on progressive results. It will take around 15 months to complete.
  - The program aims to enhance and expand the existing MRE, provide material for metallurgical test work, and support detailed mine planning and scheduling at a rate of around 30 Mtpa. This is an aspirational statement, not a production target. The Company does not yet have reasonable grounds to believe the statement can be achieved.
- Canterbury has signed a binding agreement to acquire six tenements (the Monto Project) located 80km south of Briggs.
  - The tenements cover a 20 km corridor of porphyry Cu-Mo style mineralisation occurrences and include significant discoveries.
  - Canterbury's immediate focus is on the John Hill deposit where the grade, scale and style of mineralisation are comparable to Briggs.
    - At a 0.15% Cu cut-off grade, the current John Hill MRE is 254Mt at 0.21% Cu, 100ppm Mo and 1.1g/t Ag.<sup>3</sup>
    - The deposit has been sparsely drilled and remains open laterally and at depth.
  - Planned drilling in 2H 2026 will test the 'NE target' at John Hill, where broad intervals of strong copper and molybdenum mineralisation were recorded in past drilling.
- At the Ekuti Range project in PNG, assay results have been received for rock chip samples collected around the Otibanda and Waikanda lodes during a reconnaissance program assessing the logistics of a proposed drilling program. Gold grades of up to 20g/t and copper grades of up to 3.5% were recorded, reaffirming the high-grade attributes of the lodes.

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<sup>1</sup> CBY ASX release 13 November 2025

<sup>2</sup> CBY ASX release 10 April 2025 (refer Table 1)

<sup>3</sup> CBY ASX release 24 April 2026

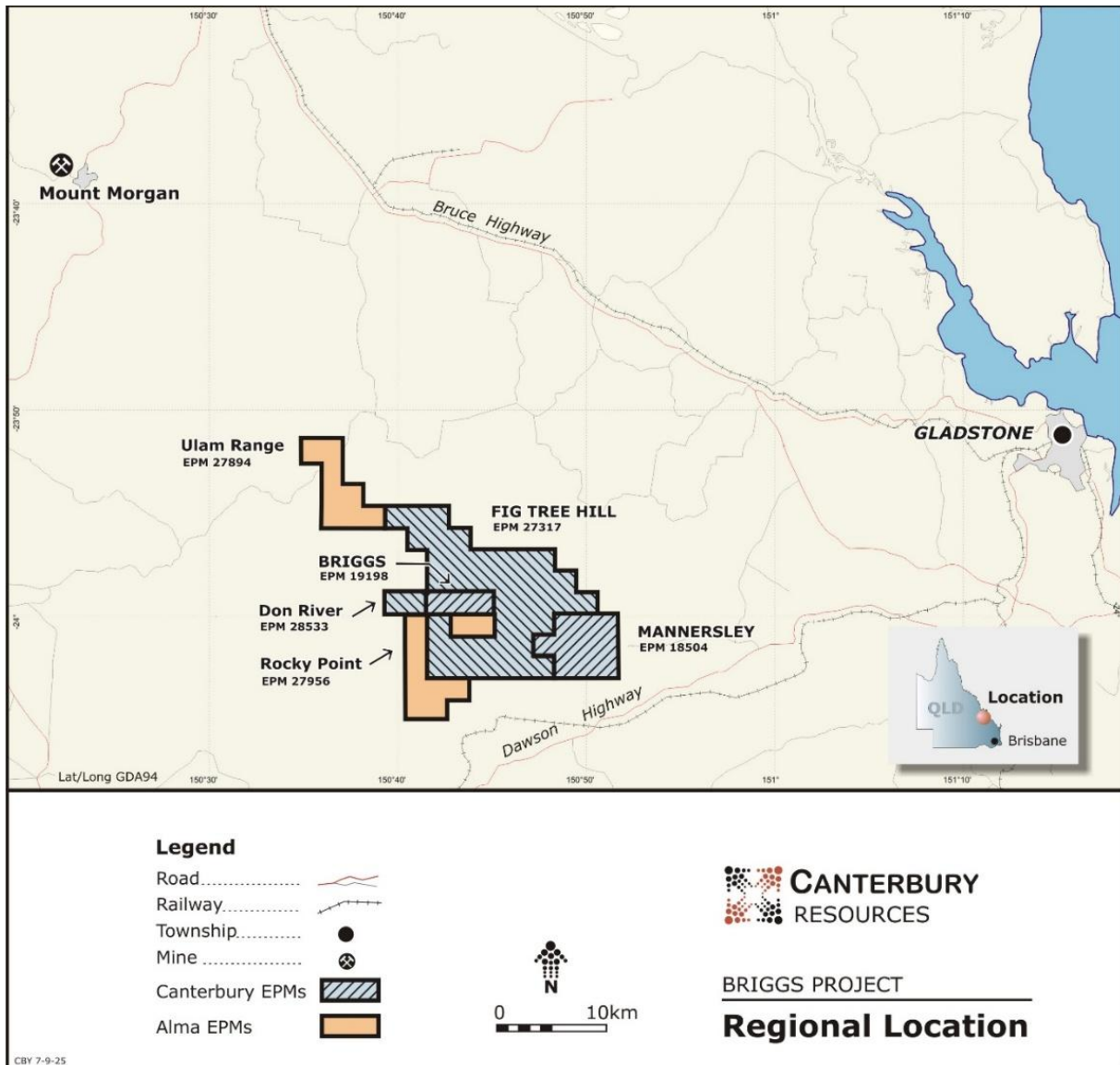
Canterbury Resources Limited (ASX: CBY) (**Canterbury** or **Company**) is pleased to provide an update on its activities for the quarter ending 31 March 2026.

**OPERATIONAL ACTIVITIES**

**BRIGGS COPPER PROJECT, Queensland – CBY 49% (ALM 51%, Rio Tinto 1.5% NSR)**

The Briggs Copper Project (**Briggs**) comprises six tenements in central Queensland (refer: Figure 1 and Tenement Information on page 16). It is in a tier-one location, around 60km west of the deep-water port of Gladstone, and has excellent access to infrastructure and logistics.

Joint venture (**JV**) partner, Alma Metals Ltd (ASX: ALM) (**Alma**) is currently sole-funding Briggs activities under an Earn-In Agreement (**Earn-In**) and can reach a 70% interest by spending a further ~\$6 million.



**Figure 1 Briggs Copper Project location, close to Gladstone in central Queensland, with significant project enabling proximal infrastructure including road, rail, high-voltage power and multiple gas pipelines.**

The JV partners are currently undertaking a Pre-feasibility Study (**PFS**) for the Briggs deposit assessing potential development of a large-scale, long-life open cut mining operation using low-cost conventional flotation technology to produce highly marketable copper concentrate for sale to smelters.

**Briggs Mineral Resource**

Briggs is a very large-scale copper-molybdenum-silver deposit which is defined by grid-based drilling, plus related surface mapping and soil sampling (refer Table 1 and Figure 2). At a 0.15% cut-off grade the current MRE contains 2.0Mt Cu, 73Mlb Mo and 16.5Moz Ag<sup>4</sup>.

The MRE comprises Inferred Resources and Indicated Resources. A higher proportion of Indicated Resources is required before the joint venture partners may publish the production targets, cost estimates, and project returns derived from a Scoping Study completed in November 2025<sup>5</sup> (refer Cautionary Statement). A major program of infill and extension drilling has commenced and is scheduled to continue for around 15 months.

**CAUTIONARY STATEMENT:**

*The Scoping Study (Study) was undertaken to determine the Project’s potential and has a high level of resource classified as Inferred. Investors are cautioned there is a low level of geological confidence in Inferred Resources, and a key focus is to conduct infill drilling, exploration and evaluation work and further studies to enhance the resources to a higher category. However, there is no certainty that further drilling will result in the determination of further Indicated or new Measured Resources.*

*The Study is a preliminary technical and economic evaluation of the potential viability of the Project and the Mineral Resources underpinning it. It is based on low level economic and technical assessments that are not sufficient to support the estimation of ore reserves. Further, due to the high level of Inferred Resources, there is not sufficient reliability to publish production targets, revenue and project returns in the Study. Given the uncertainties involved, investors should not make any investment decision based solely on the Study. The Study was prepared in compliance with the JORC Code 2012 Edition and the ASX Listing Rules.*

**Table 1 Briggs 2025 Mineral Resource Estimate (MRE) at 0.15% Cu cut-off grades**

Cut-Off Grade	JORC Category	Tonnes (Mt)	Cu Grade (%)	Mo Grade (ppm)	Ag Grade (ppm)	Cu Metal (Mt)	Mo Metal (Mlb)	Ag Metal (Moz)
0.15% Cu	Indicated	137	0.25	39	0.7	0.4	12	3.1
	Inferred	793	0.20	35	0.5	1.6	61	13.5
	<b>Total</b>	<b>932</b>	<b>0.21</b>	<b>36</b>	<b>0.6</b>	<b>2.0</b>	<b>73</b>	<b>16.5</b>

Canterbury is not aware of any new information or data that materially affects the MRE and confirms that all material assumptions and technical parameters underpinning the MRE continue to apply and have not materially changed.

**Briggs Pre-feasibility Study**

Following release of the Scoping Study in November 2025, the JV partners committed to pre-feasibility studies based on an aspirational 30Mtpa operation. This is an aspirational statement and not a production target. The Company does not yet have reasonable grounds to believe this statement can be achieved and cautions that no forecasts of the production profile should be inferred by investors.

Near term programs under the PFS include:

- Drilling to enhance and expand the MRE, supporting detailed mine planning and scheduling.
- Detailed test work to evaluate metallurgical domaining and optimise Cu, Mo, Ag and Au recoveries.
- Evaluation of the addition of a molybdenum recovery circuit to the process flowsheet.
- Evaluation of coarse particle flotation technologies, with potential to reduce operating and capital costs.
- Baseline environmental surveys to support future permitting activities.

<sup>4</sup> CBY ASX release 10 April 2025

<sup>5</sup> CBY ASX release 13 November 2025

**Major Drill Program Commences**

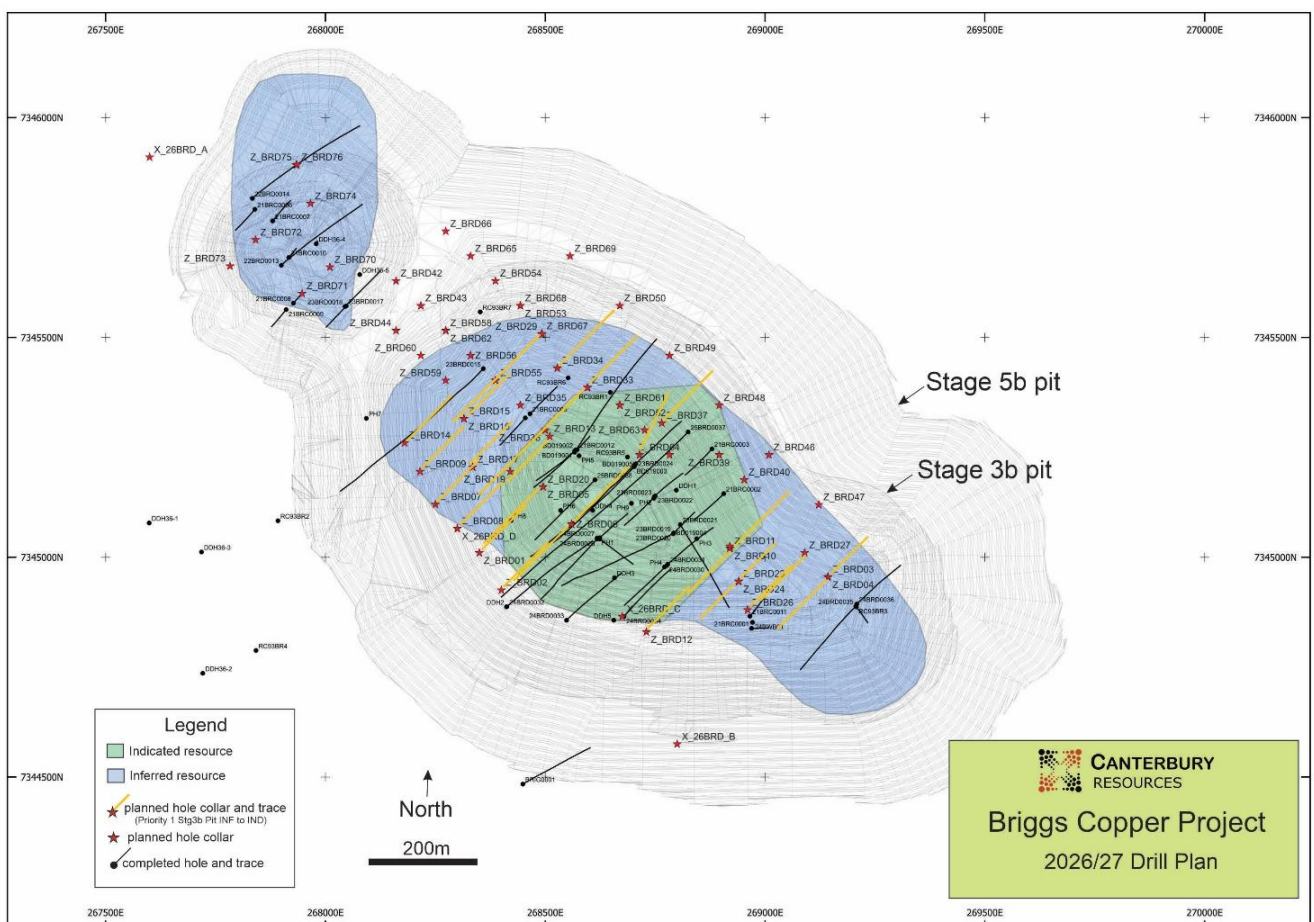
A major diamond core drilling program, comprising 80 holes for >30,000m, is planned during 2026-2027 primarily aimed at converting most of the Inferred Resources in the current MRE to the Indicated Resource category. The program also includes several exploration holes aimed at expanding the resource footprint.

Ramp-up of the program is on track, with an initial rig commencing in late April on a dayshift only basis, and a nightshift to be added once drilling is operating smoothly. A second drill rig is scheduled to be added to the program early next quarter.

The 2026 component of the program comprises 4 exploration holes (~1,250m) testing surface geochemical copper anomalism outside the current MRE and 41 high-priority infill holes (~12,500m) to convert Inferred Resources to the Indicated category for an area representing the first decade of proposed mining operations (Stage 3b pit).

Figure 2 outlines the proposed hole collars and traces (priority-1 holes) and hole collars (priority-2 holes), as well as the 2025 MRE outline, the Stage 3b and Stage 5b pit designs from the 2025 Scoping Study, plus historical drill hole collars and traces.

Priority-1 drill holes will infill data for the Stage 3b pit design, while priority-2 holes will infill data for the Stage 5b pit design (refer Table 2). The program is subject to modification based on logistical constraints and progressive results.



**Figure 2 2026-2027 Drill Plan, plus MRE outline and Stage 3b and Stage 5b pit designs**

Table 2 Briggs 2026-2027 Planned Drill Hole Details

Hole ID	Easting (GDA94/Z56)	Northing (GDA94/Z56)	RL (m)	Dip	Azimuth (T)	Hole Depth (m)
X_26BRD_A	267600	7345910	215	-90	225	250
X_26BRD_B	268800	7344575	268	-50	225	250
X_26BRD_C	268675	7344865	271	-50	225	300
X_26BRD_D	268300	7345065	271	-50	225	450
Z_BRD01	268350	7345010	244	-60	45	300
Z_BRD02	268400	7344925	254	-60	45	300
Z_BRD03	269143	7344955	246	-50	225	250
Z_BRD04	269143	7344955	246	-90	225	200
Z_BRD05	268495	7345160	200	-90	225	300
Z_BRD06	268560	7345075	218	-90	225	250
Z_BRD07	268250	7345120	239	-60	45	300
Z_BRD08	268300	7345065	251	-60	45	300
Z_BRD09	268215	7345195	226	-60	45	300
Z_BRD10	268920	7345020	207	-60	225	300
Z_BRD11	268920	7345020	207	-90	225	250
Z_BRD12	268730	7344830	254	-60	45	300
Z_BRD13	268510	7345275	192	-60	225	300
Z_BRD14	268180	7345260	208	-60	45	300
Z_BRD15	268315	7345315	200	-90	45	250
Z_BRD16	268315	7345315	200	-60	45	300
Z_BRD17	268335	7345205	215	-60	45	300
Z_BRD18	268335	7345205	215	-90	45	250
Z_BRD19	268420	7345195	207	-90	45	300
Z_BRD20	268495	7345160	200	-50	225	300
Z_BRD21	268560	7345075	218	-50	225	300
Z_BRD22	268560	7345075	218	-50	45	300
Z_BRD23	268940	7344945	210	-60	225	250
Z_BRD24	268940	7344945	210	-90	225	250
Z_BRD25	268940	7344945	210	-60	45	250
Z_BRD26	268960	7344880	210	-60	45	300
Z_BRD27	269090	7345010	240	-60	225	300
Z_BRD28	269143	7344955	246	-50	45	200
Z_BRD29	268492	7345507	184	-50	225	450
Z_BRD30	268596	7345386	211	-50	225	550
Z_BRD31	268330	7345459	179	-90	225	400
Z_BRD32	268387	7345402	181	-90	225	400
Z_BRD33	268596	7345386	211	-50	45	250
Z_BRD34	268527	7345430	204	-50	45	300
Z_BRD35	268443	7345346	184	-90	45	400
Z_BRD36	268500	7345289	192	-90	45	400
Z_BRD37	268765	7345305	194	-50	45	250
Z_BRD38	268920	7345025	207	-50	45	300
Z_BRD39	268896	7345233	198	-50	45	200
Z_BRD40	268952	7345176	205	-90	45	300
Z_BRD41	268715	7345233	196	-50	15	350
Z_BRD42	268161	7345629	177	-50	225	450
Z_BRD43	268217	7345572	179	-50	225	450
Z_BRD44	268161	7345515	181	-50	225	350
Z_BRD45	268217	7345572	179	-90	225	400
Z_BRD46	269009	7345233	202	-50	225	750
Z_BRD47	269122	7345119	225	-50	225	620
Z_BRD48	268896	7345346	197	-50	225	800
Z_BRD49	268783	7345459	219	-50	225	800

Z_BRD50	268670	7345572	207	-50	225	800
Z_BRD51	268527	7345430	204	-50	225	700
Z_BRD52	268670	7345346	211	-50	225	700
Z_BRD53	268443	7345572	186	-50	225	650
Z_BRD54	268387	7345629	182	-50	225	650
Z_BRD55	268387	7345402	182	-50	45	350
Z_BRD56	268330	7345459	179	-50	45	250
Z_BRD57	268274	7345515	180	-50	45	250
Z_BRD58	268274	7345515	180	-50	225	450
Z_BRD59	268274	7345402	188	-50	225	350
Z_BRD60	268217	7345459	186	-50	225	350
Z_BRD61	268670	7345346	211	-50	45	300
Z_BRD62	268274	7345515	180	-90	45	400
Z_BRD63	268726	7345289	195	-50	225	650
Z_BRD64	268783	7345233	197	-50	225	650
Z_BRD65	268330	7345685	180	-50	225	650
Z_BRD66	268274	7345742	181	-50	225	650
Z_BRD67	268493	7345508	184	-50	45	300
Z_BRD68	268443	7345572	186	-50	45	300
Z_BRD69	268556	7345685	188	-50	225	800
Z_BRD70	268010	7345660	176	-50	45	250
Z_BRD71	267947	7345600	176	-50	45	400
Z_BRD72	267841	7345722	174	-50	45	500
Z_BRD73	267783	7345662	173	-50	45	600
Z_BRD74	267966	7345804	192	-50	45	350
Z_BRD75	267934	7345892	190	-90	45	200
Z_BRD76	267935	7345893	190	-50	45	350



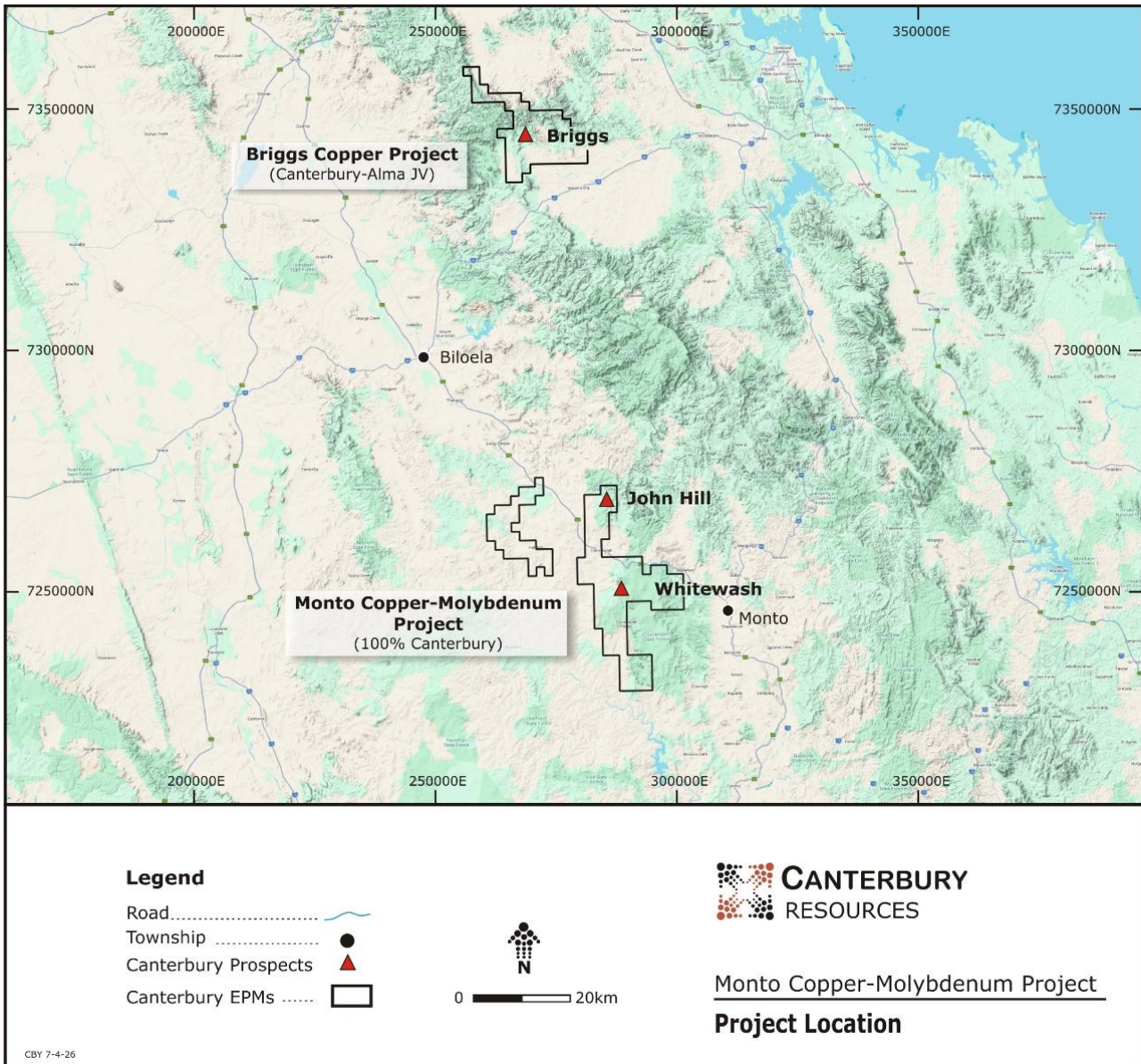
Figure 3 Drill Hole 26BRD0039 (at site Z\_BRD13), April 2026

**MONTO COPPER PROJECT, Queensland – CBY acquiring 100%**

The Monto Project (**Monto**) comprises six tenements in central Queensland (refer: Figures 4 & 5). It is in a tier-one location, around 100km southwest of the deep-water port and industrial hub of Gladstone.

**Monto Project Acquisition**

Canterbury has signed a binding Term Sheet Agreement with Aeon Monto Exploration Pty Ltd covering the purchase of six exploration tenements in Central Queensland (EPMs 14628, 15921, 17001, 17002, 17060 & 27604) located approximately 380km northwest of Brisbane and 80km south of Briggs.<sup>6</sup>



**Figure 4 Monto Project, Regional Location**

The purchase price is \$400,000 in cash, plus 5 million ordinary fully paid shares in Canterbury escrowed for 12 months. 50% of purchase price is payable at completion and 50% is payable within 10 business days of the renewal of EPM14628. The 5 million shares represent approximately 1.9% of the existing ordinary fully paid shares in Canterbury. Due diligence and approvals processes are well advanced, with completion of the transaction anticipated by early June 2026.

<sup>6</sup> CBY ASX release 24 April 2026

**Monto Project Background**

The tenements cover a 20 km corridor of porphyry Cu-Mo and porphyry Mo style mineralisation occurrences which typically occur as porphyry style Cu-Mo-Fe sulphides hosted within stockwork quartz veins or as disseminations within, and immediately adjacent to, intermediate composition porphyritic intrusions of Permian-Triassic age. Portions of the project area are masked by younger Jurassic sandstone and Tertiary basalt units.

The most advanced prospects within the tenement package are at John Hill and Whitewash, where significant resources have been estimated based on drilling programs undertaken between 2008 and 2013. Additional prospects have been generated but are at an earlier stage of evaluation. Minimal field work has been undertaken since 2013.

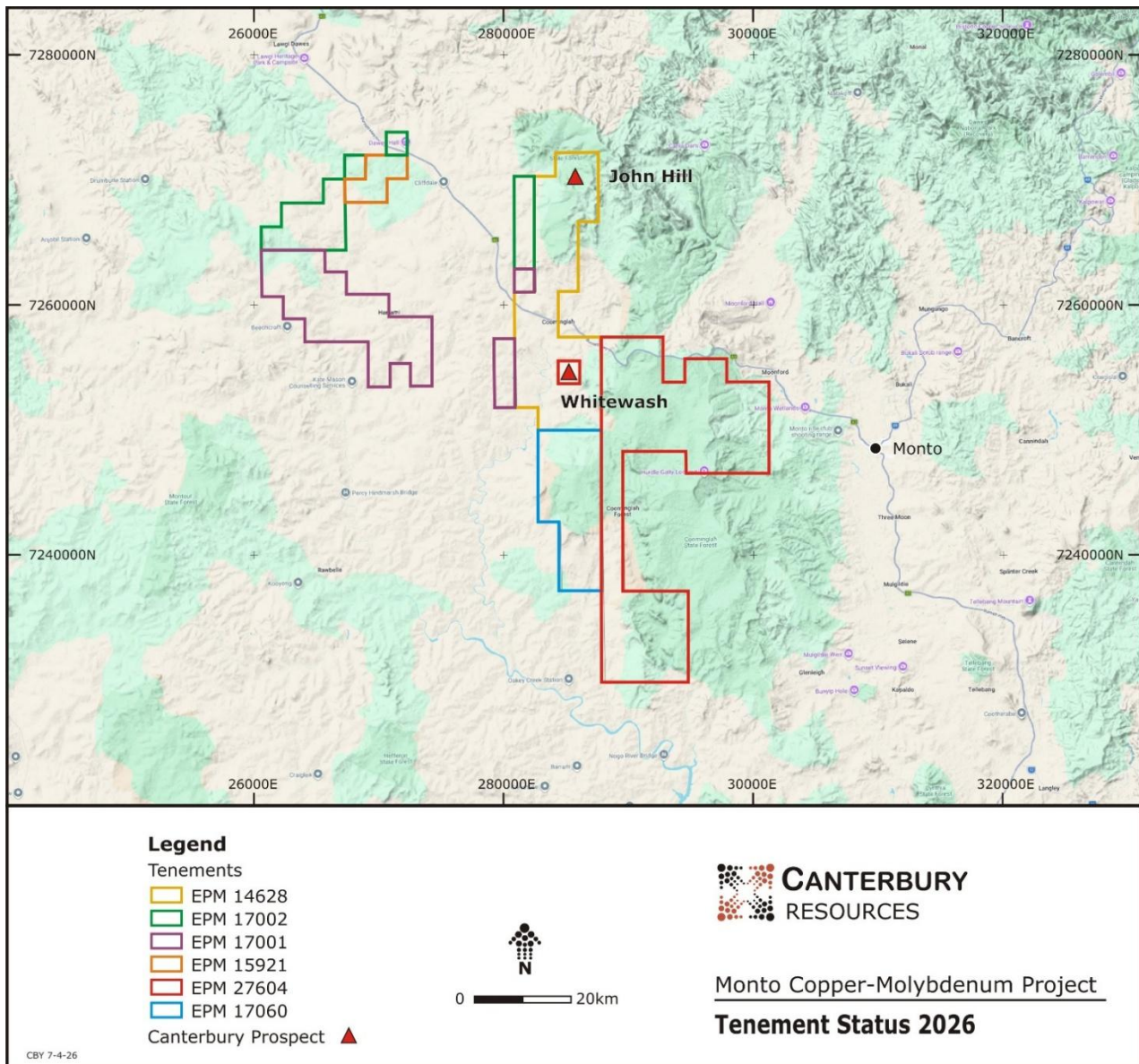


Figure 5 Monto Project, Prospect Locations

Canterbury’s immediate focus is on the John Hill deposit where the grade, scale and style of mineralisation share many attributes with the Briggs deposit. Table 3 outlines the 2013 MRE for John Hill at a 0.15% Cu cut-off grade, which is the same cut-off grade used in the 2025 Briggs Scoping Study.

The John Hill MRE was prepared by independent group, SRK Consulting.

Table 3 Monto 2013 Mineral Resource Estimate<sup>7</sup> at a 0.15% Cu cut-off grade

Cut-Off Grade	JORC Category	Tonnes (Mt)	Cu Grade (%)	Mo Grade (ppm)	Ag Grade (ppm)	Cu Metal (Mt)	Mo Metal (Mlb)	Ag Metal (Moz)
0.15% Cu	Inferred	254	0.21	100	1.1	0.55	56	8.3

Canterbury is not aware of any new information or data that materially affects the MRE and confirms that all material assumptions and technical parameters underpinning the MRE continue to apply and have not materially changed.

The mineralisation at John Hill consists of quartz vein-hosted and disseminated chalcopyrite ±bornite and molybdenite within granodiorite and quartz-feldspar porphyry. The mineralisation is dominantly hosted within the granodiorite which predates the lesser mineralised quartz-feldspar porphyry. A supergene blanket of chalcocite is variably developed across the prospect and is up to 80m thick.

Past drilling at John Hill comprises 18 reverse circulation (RC) holes and 4 combination RC/diamond holes for a total of 6,083.9m (4,802m RC and 1,281.9m of core). Figure 6 displays historical drill hole collars and traces, plus selected significant mineralisation intervals within the fresh domain.

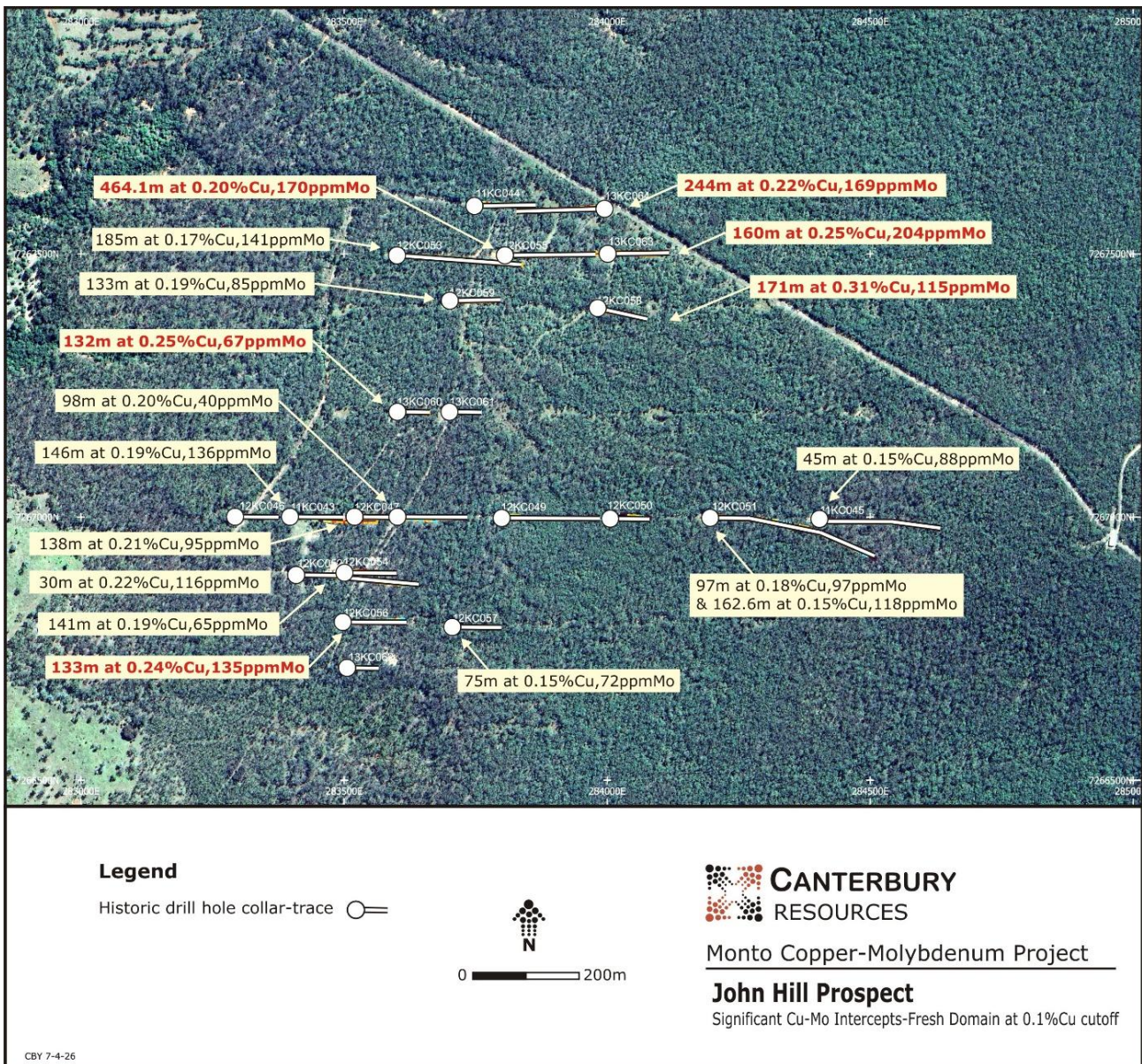


Figure 6 John Drill Collars and Traces, including Selected Mineralisation Intervals in the Fresh Domain

<sup>7</sup> Aeon Metals Limited ASX release 12 November 2013 (CP sign off and JORC Table)

The known near surface footprint of copper mineralisation at John Hill (approx. 1km x 1km) is already similar to Central Briggs, highlighting the scale potential of the deposit.

Significantly, the deposit remains open in multiple directions laterally (refer Figure 6) and at depth, with historic drill holes generally being around 200m - 300m in length. Nevertheless, rare deeper holes demonstrate that the mineralisation persists at depth e.g. 12KC055 was terminated in mineralisation at 555.1m.

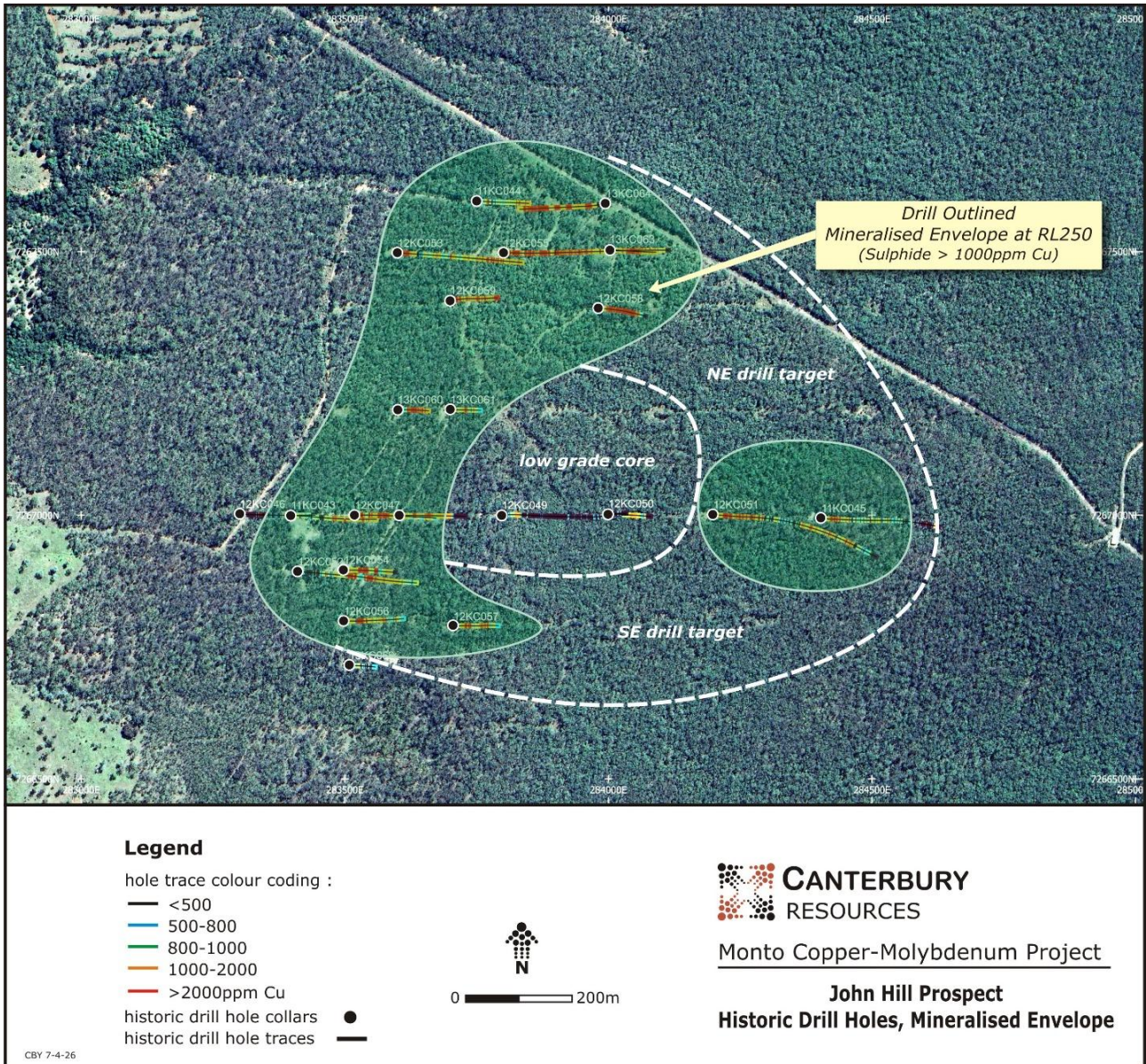


Figure 7 John Hill Plan of Historic Drill Collars and Traces, plus Interpreted Mineralisation Envelope.

Once the transaction is completed, Canterbury proposes to commence a deep diamond core drilling program with an initial focus on the ‘NE drill target’ (refer Figure 7) where broad intervals of strong copper and molybdenum mineralisation have been recorded in nearby holes such as:

- 12KC055            464.1m at 0.20% Cu, 170ppm Mo, 1.1g/t Ag from 91m
- 12KC058            171m at 0.31% Cu, 115ppm Mo, 1.5g/t Ag from 85m
- 13KC063            160m at 0.25% Cu, 204ppm Mo, 1.2g/t Ag from 84m

**PEENAM PROJECT, Queensland (EPM 27756) – CBY 100%**

EPM 27756 is prospective for copper-gold porphyry mineralisation e.g. limited historic drilling intersected 48m at 0.22% Cu & 0.23g/t Au in PEE01<sup>8</sup>. Canterbury has outlined a coincident copper and gold in soil anomaly over an area of approximately 500m by 300m, with supportive magnetic and VTEM geophysical data consistent with a large-scale mineralised porphyry system. A 4-hole core drilling program has been designed to initially test this target when all necessary land access agreements are in place and funding is available.

**JACK SHAY PROJECT, Queensland (EPM 29106) – CBY 100%**

EPM 29106 is 50 km west of Mundubbera in central Queensland. Several styles of mineralisation have been identified, albeit there are no records of historical drilling. At the Nerangy porphyry Cu-Mo target, there is an 800m by 400m coincident copper and molybdenum in soil geochemical anomaly, while at Red Hill there is a conceptual target for the discovery of Ni-Cu-Co-Pt mineralisation.

Limited outcrop has constrained historical exploration<sup>9</sup>, and future work will aim to better understand the near-surface geochemistry, subject to satisfactory negotiation of access agreements.

**BISMARCK PROJECT, Manus Is., PNG (EL 2795) – CBY 40%, Rio Tinto Exploration (PNG) Ltd 60%**

The Bismarck Project is in central Manus Island, around 830km north of Port Moresby, and is prospective for porphyry related Cu ±Mo ±Au mineralisation. Desktop evaluation of data from recent drilling activity continues. No field work was undertaken during the quarter.

**MOROBE PROJECT, Papua New Guinea – CBY 100% (Syndicate Minerals Earn-In Rights)**

Canterbury holds strategic tenements in metallogenic belts that host world class epithermal and porphyry deposits, including Newmont's Lihir gold mine<sup>10</sup> (0.6Moz pa Au - New Ireland), Newmont and Harmony Gold's Wafi-Golpu deposit (resources of 26Moz gold, 8.6Mt copper - Morobe) and Harmony Gold's Hidden Valley gold mine (160koz pa Au - Morobe)<sup>11</sup>. The Morobe project is being explored under an Earn-In Agreement (**Earn-In**), whereby Syndicate Minerals (**Syndicate**) has the right to earn up to 70% interest by funding up to USD \$20 million of assessment activity.

**Wamum (EL 2658)**

No field activity was undertaken during the quarter. Canterbury has established Inferred Mineral Resource estimates for two areas, Wamum Creek (141.5Mt at 0.18g/t Au, 0.31% Cu) and Idzan Creek (137.3Mt at 0.53g/t Au, 0.24% Cu)<sup>12</sup>. There are opportunities to expand and enhance these resources, as well as additional zones of alteration and mineralisation that have never been drilled. Prioritization of drill targets and assessment of the logistics and costs for a potential drill program continue.

**Waits Creek (EL 2782)**

EL2782 adjoins the northern boundary of the Wamum tenement and covers a region that includes known porphyry, epithermal and skarn styles of mineralisation. There has been no drilling in the area.

Recent reconnaissance mapping, plus drainage and outcrop sampling by Canterbury has generated an anomaly at Imuan Creek that has elevated Cu-Mo-Au rock chip geochemistry, with evidence of a subtle zoned porphyry signature. Porphyry indicator minerals are also evident in associated stream sediment samples. Assessment of the cost and logistics of a detailed follow-up mapping and sampling program around Imuan Creek continues.

<sup>8</sup> CBY ASX release 22 June 2021

<sup>9</sup> CBY ASX release 23 April 2025

<sup>10</sup> Newmont Annual Results 2024

<sup>11</sup> Harmony website January 2026 - [www.harmony.co.za/operations/png](http://www.harmony.co.za/operations/png)

<sup>12</sup> CBY ASX release 26 November 2020, Wamum Creek & Idzan Creek resource estimates

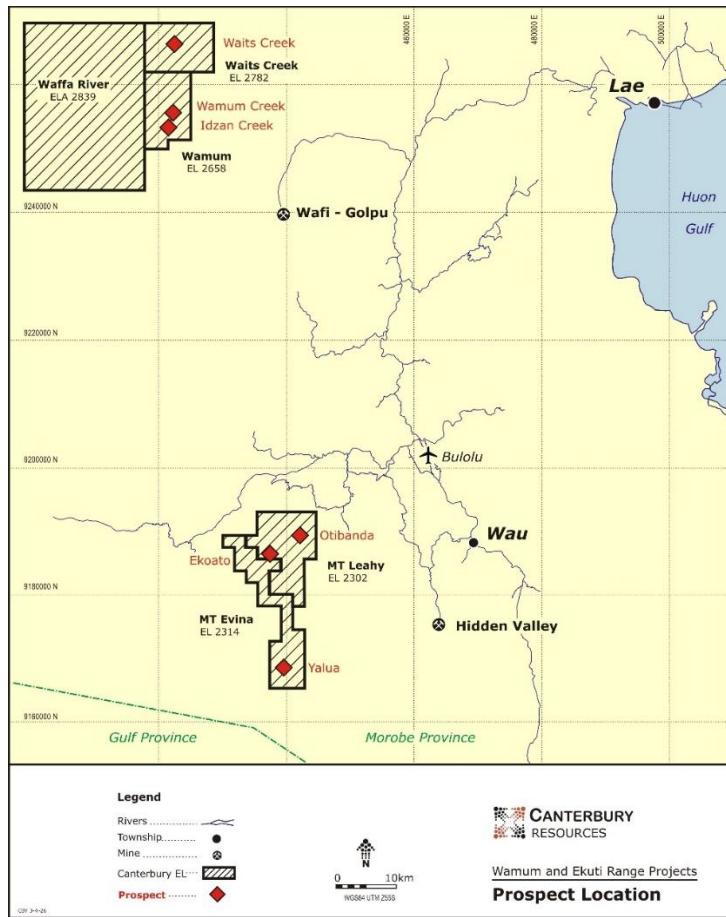


Figure 8 Morobe Region, Tenement and Prospect Locations

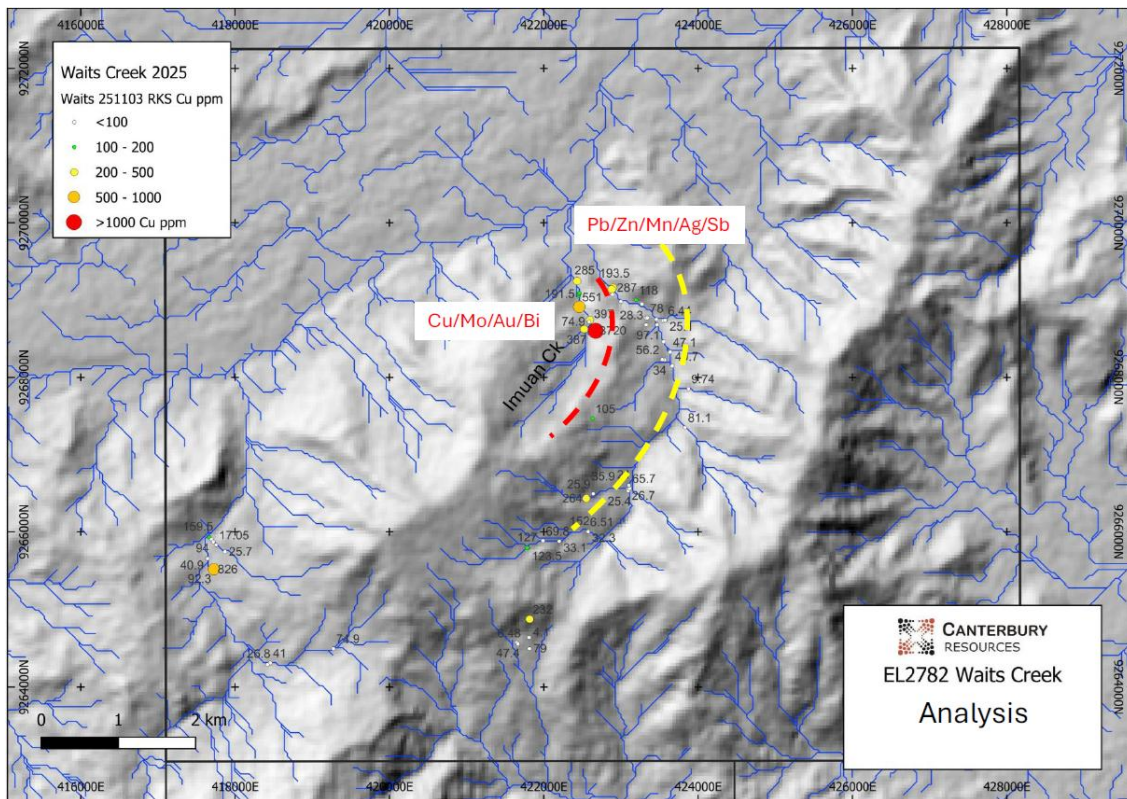


Figure 9 Waits Creek Tenement and Imuan Creek Anomaly

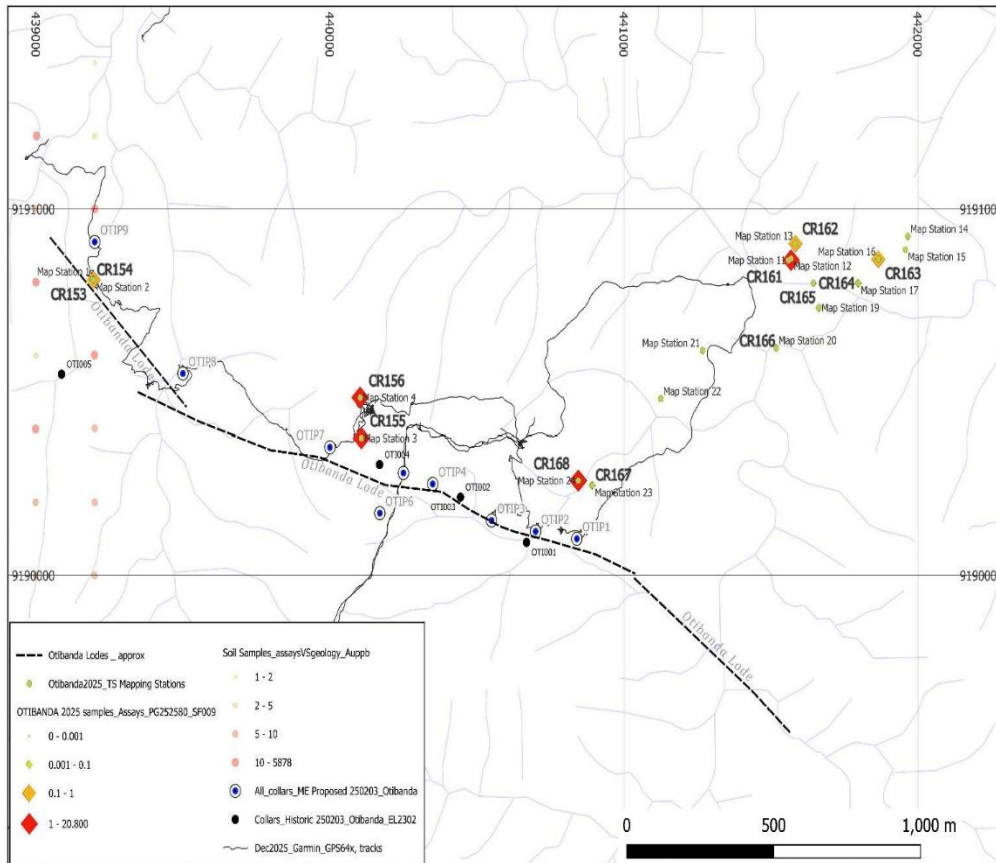
**Ekuti Range (EL's 2302 & 2314)**

The tenements include high grade Au-base metal lodes that have been sparsely drill tested at Otibanda, Waikanda and Ekoato within EL2302, as well as the Yalua Cu-Mo-Au porphyry target in EL2314.

Assay results have been received for rock chip samples collected around the Otibanda and Waikanda lodes during a reconnaissance program assessing the logistics of options for future drilling. Gold grades of up to 20g/t and copper grades of up to 3.5% were recorded, reaffirming the high-grade attributes of the lodes (Table 4). The highest-grade results were recorded from outcrops along the Otibanda lode (Figure 10).

**Table 4 Canterbury rock samples -Otibanda & Waikanda Prospects**

Sample	Prospect	Au (ppm)	Ag (ppm)	Cu (ppm)	Mo (ppm)
CR153		0.57	4.12	177	1.2
CR154		0.01	0.35	144	3.7
CR155		4.73	37.80	34922	4.8
CR156		20.80	64.80	3361	8.4
CR157		0.25	0.38	162	0.5
CR158		0.47	0.37	143	0.7
CR159		0.35	12.90	1091	1.1
CR160		2.31	20.50	1107	0.6
CR161		1.55	2.44	243	2.1
CR162		0.49	10.40	366	3.3
CR163		0.33	4.87	315	39.7
CR164		0.05	0.22	129	1.3
CR165		0.03	0.47	173	201.9
CR166		0.00	0.20	76	1.4
CR167		0.04	0.86	110	1.7
CR168		8.66	10.30	3494	4.8



**Figure 10 Otibanda Lode, Proposed Drill Collars and Sample Localities**

Geological observations from the program confirm that mineralisation is primarily structurally controlled, hosted in the granodiorite within quartz-sulphide veins, hydrothermal breccias and fault breccia, and shear zones. Alluvial working sites are present throughout the area, with free gold being worked from quartz-sulphide veins in at least two of the potential drill locations visited. Design and costing of a potential drill program has commenced.

***Waffa River (EL 2839 application)***

The Waffa River application covers a western extension of the Wamum and Waits Creek tenements, and is targeting potential repetitions of Wamum Creek, Idzan Creek and Wafi-Golpu style deposits. A Wardens hearing has been completed. The tenement is yet to be granted.

***Legusulum (EL 2800 application)***

The Legusulum application occurs on a porphyry chain with large lithocaps and major deposits, including the Simberi and Lihir gold deposits offshore to the east. A Wardens hearing has been completed. The tenement is yet to be granted.

## **CORPORATE**

### **Financial Commentary**

The Appendix 5B - Quarterly Cashflow Report for the period ending 31 March 2026 provides an overview of the Company's financial activities.

The Company's direct exploration expenditure during the reporting period was \$22,000. Approximately \$250,000 of exploration and evaluation funding was provided by partners on Canterbury projects under earn-in agreements. The total amount paid to directors of the entity and their associates in the period (item 6.1 of Appendix 5B) was approximately \$157,000 and includes directors' fees, salaries, consulting fees and superannuation.

The Company is an explorer, and it confirms in accordance with Listing Rule 5.3.2 that no mining production or development occurred during the quarter.

**Authorised by Managing Director of Canterbury Resources Limited.**

For further information please contact:

**Grant Craighead**

Managing Director

M: +61 409 900 570

E: [gcraighead@canterburyresources.com.au](mailto:gcraighead@canterburyresources.com.au)

**Michael Kotowicz**

Investor Relations Manager

M: +61 416 233 145

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**ADDITIONAL INFORMATION****COMPETENT PERSONS STATEMENTS**

*The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves. The information contained in this announcement has been presented in accordance with the JORC Code (2012 edition) and references to "Measured, Indicated and Inferred Resources" are to those terms as defined in the JORC Code (2012 edition).*

*The technical information in this report which relates to Exploration Results is based on information compiled by Mr Michael Erceg, MAIG RPGeo. Mr Erceg is an Executive Director and shareholder of Canterbury Resources Limited and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Erceg consents to the inclusion in this report of the matters based on that information in the form and context in which it appears.*

*The information in this report that relates to the Mineral Resources at Wamum Creek and Idzan Creek, has been prepared by Mr Geoff Reed, who is a Member of the Australasian Institute of Mining and Metallurgy, is a Consulting Geologist of Bluespoint Mining Services (BMS) and is a shareholder of Canterbury Resources Limited. Mr Reed has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Reed consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.*

*The information in this report that relates to the Mineral Resources at Briggs has been prepared by Mr Lauritz Barnes who is a member of the Australian Institute of Geoscientists and the Australasian Institute of Mining and Metallurgy. Mr Barnes has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Barnes consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.*

*The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and that all material assumptions and technical parameters underpinning the Estimate of Mineral Resources continue to apply and have not materially changed.*

**DISCLAIMER**

*Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Canterbury Resources does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this news release is based on numerous assumptions and is subject to all the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.*

## CORPORATE INFORMATION

### Directors & Key Personnel

John Anderson	Chairman
Grant Craighead	Managing Director
Michael Erceg	Executive Director, Manager Exploration
Ross Moller	Non-Executive Director & Joint Company Secretary
Robyn Watts	Non-Executive Director
Joan Dabon	Joint Company Secretary

### Capital Structure (as at 31 March 2026)

Ordinary Shares	272,798,164
Options (unlisted)	24,900,000
Market Capitalisation (undiluted) at 2.4cps	\$6.5 million
Cash at 31 March 2026	\$0.7 million
Undrawn Debt Facility 31 March 2026	\$0.5 million
Debt at 31 March 2026	Nil

### Canterbury Group

Subsidiary	CBY	Tenements	Country
Canterbury Exploration Pty Limited	100%	Briggs, Mannersley, Fig Tree Hill, Don River, Rocky Point, Ulam Range	Australia
Fenny Limited	100%	Bismarck	PNG
Canterbury Resources (PNG) Ltd	100%	Ekuti Range, Wamum, Waits Creek, Waffa River, Legusulum	PNG
Neillkins Mining Pty Ltd	100%	Peenam	Australia
Molcopnick Pty Ltd	100%	Jack Shay	Australia
Monto Exploration Pty Ltd	100%	Agreement in place to acquire six tenements	Australia

## TENEMENT INFORMATION

Tenement	Location	Project	Status	Start of Quarter	End of Quarter
EPM 19198	Queensland	Briggs *	Granted	49%	49%
EPM 18504	Queensland	Mannersley *	Granted	49%	49%
EPM 27317	Queensland	Fig Tree Hill **	Granted	49%	49%
EPM 28588	Queensland	Don River **	Granted	49%	49%
EPM 27956	Queensland	Rocky Point **	Granted	49%	49%
EPM 27894	Queensland	Ulam Range **	Granted	49%	49%
EPM 27756	Queensland	Peenam	Granted	100%	100%
EPM 29106	Queensland	Jack Shay	Granted	100%	100%
EL 2302	Morobe Province, PNG	Ekuti Range ***	Granted	100%	100%
EL 2314	Morobe Province, PNG	Ekuti Range ***	Granted	100%	100%
EL 2658	Morobe Province, PNG	Wamum ***	Granted	100%	100%
EL 2782	Morobe Province, PNG	Waits Creek ***	Granted	100%	100%
EL 2839	Morobe Province, PNG	Waffa River ***	Application	100%	100%
EL 2800	New Ireland, PNG	Legusulum ***	Application	100%	100%
EL 2795	Manus Island, PNG	Bismarck ****	Granted	40%	40%

\* Subject to a 1.5% NSR in favour of Rio Tinto Exploration Pty Ltd. In October 2024 Alma reached 51% interest and committed to Stage-3 where it can earn 70% interest by spending an additional A\$10M

\*\* Alma is in Stage-3 where it can increase its equity to 70% by spending an additional A\$10M

\*\*\* Syndicate Minerals has the right to earn up to 70% JV interest by spending up to US\$20M

\*\*\*\* Subject to a Farm-In Agreement with Rio Tinto Exploration (PNG) Limited

**ABOUT CANTERBURY RESOURCES LIMITED**

Canterbury Resources Limited (ASX: CBY) is an ASX-listed resource company that creates shareholder wealth by generating and exploring potential Tier-1 projects in the southwest Pacific.

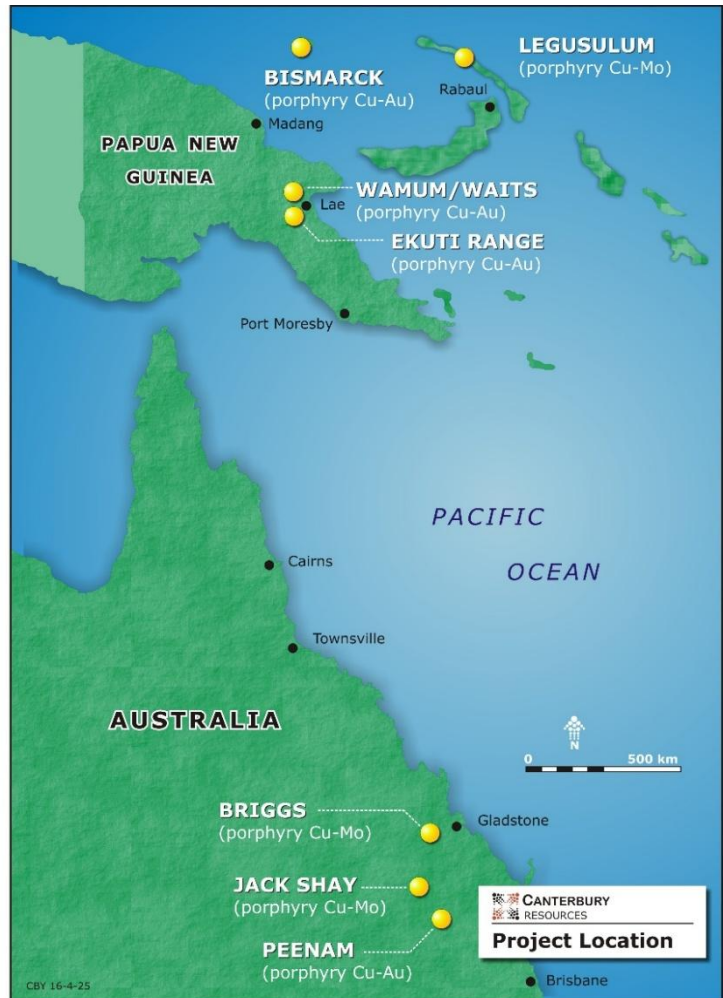
It is managed by an experienced team of resource professionals, who have a strong track record of exploration success throughout the region.

During the past decade the Company has generated and enhanced a portfolio of high risk/reward projects in eastern Australia and Papua New Guinea (PNG) that are prospective for porphyry copper-gold and epithermal gold-silver deposits.

High risk/reward exploration can be expensive and Canterbury forms partnerships to mitigate risk and defray cost. Current partners comprise Rio Tinto (ASX: RIO), Alma Metals (ASX: ALM) and Syndicate Minerals.

The Company has outlined significant Mineral Resource Estimates (MRE) at three deposits:

- Briggs copper deposit in Queensland, and
- Idzan Creek and Wamum Creek copper-gold deposits in PNG.



In aggregate these deposits contain 2.7Mt copper and 3.2Moz gold. Project geologists have identified multiple opportunities to expand and enhance these resources.

Current Mineral Resource Estimates<sup>13</sup> (100% project basis) are:

Deposit	Category	Cut-off	Mt	Cu (%)	Mo (ppm)	Au (g/t)	Ag (g/t)
Idzan Creek	Inferred	0.2g/t Au	137	0.24	-	0.53	-
Wamum Ck	Inferred	0.2% Cu	142	0.31	-	0.18	-
Briggs	Indicated	0.15% Cu	137	0.25	39	-	0.7
Briggs	Inferred	0.15% Cu	793	0.20	35	-	0.5
John Hill	Inferred	0.15% Cu	254	0.21	100	-	1.1

Canterbury is not aware of any new information or data that materially affects the MREs and that all material assumptions and technical parameters underpinning the MREs continue to apply and have not materially changed.

Canterbury, and its Joint Venture partner Alma Metals, are undertaking a Prefeasibility Study at the Briggs Copper Project assessing a very large-scale, long-life mining operation producing highly marketable copper concentrate for sale to smelters.

<sup>13</sup> CBY ASX releases 26 November 2020 and 10 April 2025.

APPENDIX 1 - JORC TABLES - JORC Code, 2012 Edition – Table 1

Section 1 Waits Creek Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary																																
Sampling techniques	<ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>Rock samples were taken from outcrop due to abundance of float boulders of unknown source contaminating float in creeks traversed. Samples (67) were selective (grab) of potentially mineralized outcrop. Lithology, alteration, veining and/or mineralization were recorded at each location.</li> <li>Stream sediment samples were collected at predetermined locations, wet sieved in the field (2mm sieve). Thirty six samples were collected over a 5km by 5km area. Lithology, alteration, veining and/or mineralization in float and outcrop were recorded.</li> </ul>																																
Drilling techniques	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	No drilling, not applicable.																																
Sample recovery	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	No drilling, not applicable.																																
Logging	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	No drilling, not applicable.																																
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain</li> </ul>	<p>Rock samples (~0.5kg) sent directly to ALS in Brisbane.</p> <table border="1"> <thead> <tr> <th>ALS CODE</th> <th>DESCRIPTION</th> </tr> </thead> <tbody> <tr> <td>WEI-21</td> <td>Received Sample Weight</td> </tr> <tr> <td>LOG-22</td> <td>Sample login - Rcd w/o BarCode</td> </tr> <tr> <td>WSH-22</td> <td>"Wash" pulverizers</td> </tr> <tr> <td>SPL-21X</td> <td>Addnl Crush Split w No Analysis</td> </tr> <tr> <td>LEV-01</td> <td>Waste Disposal Levy</td> </tr> <tr> <td>LOG-23</td> <td>Pulp Login - Rcvd with Barcode</td> </tr> <tr> <td>LOG-21</td> <td>Sample logging - ClientBarCode</td> </tr> <tr> <td>CRU-31</td> <td>Fine crushing - 70% &lt;2mm</td> </tr> <tr> <td>WSH-21</td> <td>"Wash" crushers</td> </tr> <tr> <td>SPL-22</td> <td>Split sample - rotary splitter</td> </tr> <tr> <td>PUL-32</td> <td>Pulverize 1000g to 85% &lt; 75 um</td> </tr> <tr> <td>BAG-21</td> <td>Raw Sample in a new bag</td> </tr> <tr> <td>BAG-01</td> <td>Bulk Master for Storage</td> </tr> <tr> <td>CRU-QC</td> <td>Crushing QC Test</td> </tr> <tr> <td>PUL-QC</td> <td>Pulverizing QC Test</td> </tr> </tbody> </table>	ALS CODE	DESCRIPTION	WEI-21	Received Sample Weight	LOG-22	Sample login - Rcd w/o BarCode	WSH-22	"Wash" pulverizers	SPL-21X	Addnl Crush Split w No Analysis	LEV-01	Waste Disposal Levy	LOG-23	Pulp Login - Rcvd with Barcode	LOG-21	Sample logging - ClientBarCode	CRU-31	Fine crushing - 70% <2mm	WSH-21	"Wash" crushers	SPL-22	Split sample - rotary splitter	PUL-32	Pulverize 1000g to 85% < 75 um	BAG-21	Raw Sample in a new bag	BAG-01	Bulk Master for Storage	CRU-QC	Crushing QC Test	PUL-QC	Pulverizing QC Test
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Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>	<ul style="list-style-type: none"> <li>The analyses industry standard.</li> </ul> <p>QAQC protocol for rock samples:</p> <div data-bbox="927 786 1262 1070" style="border: 1px solid black; padding: 5px;"> <p><b>QAQC INSERTION (DUP/BLK/STD to be inserted every 20 samples)</b></p> <p style="text-align: center;"> <span style="background-color: yellow;">OREAS C27d BLANK</span>  <span style="background-color: yellow;">OREAS 902 STANDARD</span>  <b>RTX TO INSERT IN BRISBANE (ALS)</b> </p> <p style="text-align: center;"><b>INSERTION FREQ.</b></p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr><td style="text-align: center;">21/41/61/81</td><td style="text-align: center;">DUP</td></tr> <tr><td style="text-align: center;">22/42/62/82</td><td style="text-align: center;">BLK</td></tr> <tr><td style="text-align: center;">23/43/63/83</td><td style="text-align: center;">STD</td></tr> </table> </div> <p>Assay scheme for rock samples:</p> <table border="1" data-bbox="927 1137 1385 1256" style="width: 100%;"> <thead> <tr> <th>ALS CODE</th> <th>DESCRIPTION</th> </tr> </thead> <tbody> <tr><td>ME-MS61L</td><td>Super Trace Lowest DL 4A by ICP-MS</td></tr> <tr><td>pXRF-30RT</td><td>RTX Semi-Quant pXRF for resistates</td></tr> <tr><td>pXRF-30NDL</td><td>RTX Client Specific pXRF Below Valid DL</td></tr> <tr><td>S-IR08</td><td>Total Sulphur (IR Spectroscopy)</td></tr> </tbody> </table> <p>QAQC protocol for stream sediment samples:</p> <div data-bbox="927 1323 1262 1608" style="border: 1px solid black; padding: 5px;"> <p><b>QAQC INSERTION (DUP/BLK/STD to be inserted every 20 samples)</b></p> <p style="text-align: center;"> <span style="background-color: yellow;">OREAS C27d BLANK</span>  <span style="background-color: yellow;">OREAS 45f/25a STANDARD</span>  <b>RTX TO INSERT IN BRISBANE (ALS)</b> </p> <p style="text-align: center;"><b>INSERTION FREQ.</b></p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr><td style="text-align: center;">21/41/61/81</td><td style="text-align: center;">DUP</td></tr> <tr><td style="text-align: center;">22/42/62/82</td><td style="text-align: center;">BLK</td></tr> <tr><td style="text-align: center;">23/43/63/83</td><td style="text-align: center;">STD</td></tr> </table> </div> <p>Assay scheme for stream sediment samples:</p> <table border="1" data-bbox="927 1664 1385 1727" style="width: 100%;"> <thead> <tr> <th>ALS CODE</th> <th>DESCRIPTION</th> </tr> </thead> <tbody> <tr><td>ME-MS61L</td><td>Super Trace Lowest DL 4A by ICP-MS</td></tr> </tbody> </table>	21/41/61/81	DUP	22/42/62/82	BLK	23/43/63/83	STD	ALS CODE	DESCRIPTION	ME-MS61L	Super Trace Lowest DL 4A by ICP-MS	pXRF-30RT	RTX Semi-Quant pXRF for resistates	pXRF-30NDL	RTX Client Specific pXRF Below Valid DL	S-IR08	Total Sulphur (IR Spectroscopy)	21/41/61/81	DUP	22/42/62/82	BLK	23/43/63/83	STD	ALS CODE	DESCRIPTION	ME-MS61L	Super Trace Lowest DL 4A by ICP-MS						
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Verification of sampling and assaying	<ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>No drilling, not applicable</li> </ul>																																
Location of data points	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral</li> </ul>	<ul style="list-style-type: none"> <li>Sample points located by handheld GPS.</li> <li>Adequate for control.</li> <li>WGS84_Z55S datum and grid.</li> </ul>																																

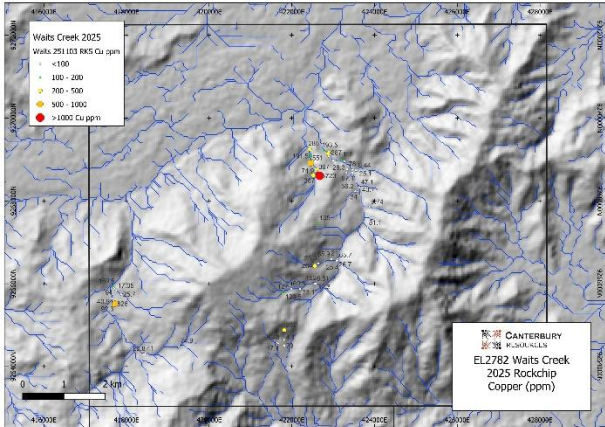
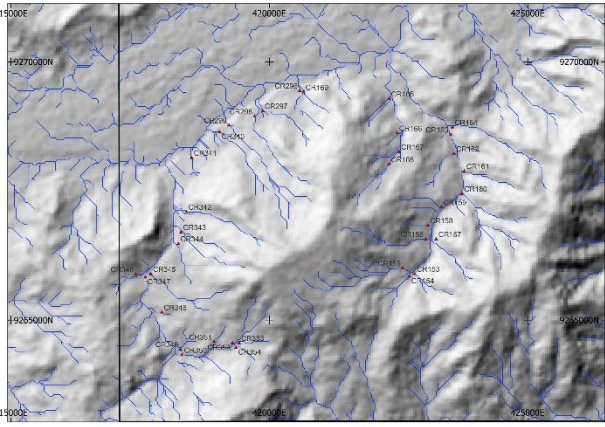
Criteria	JORC Code explanation	Commentary
	Resource estimation. <ul style="list-style-type: none"> <li>• Specification of the grid system used.</li> <li>• Quality and adequacy of topographic control.</li> </ul>	
Data spacing and distribution	<ul style="list-style-type: none"> <li>• Data spacing for reporting of Exploration Results.</li> <li>• Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>• Whether sample compositing has been applied.</li> </ul>	Stream sediment data spacing adequate for regional geochemical survey.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> <li>• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>• If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<ul style="list-style-type: none"> <li>• Potential for biased rock chip sampling depending on orientation of outcrop/vein/structure as exposed in creek traversed. Not material at this stage of exploration.</li> </ul>
Sample security	<ul style="list-style-type: none"> <li>• The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>• Samples collected by company geologists and field support crew. Packaged in Lae, PNG and couriered to ALS Brisbane.</li> </ul>
Audits or reviews	<ul style="list-style-type: none"> <li>• The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>• No audits or reviews undertaken. Sampling and assaying protocols industry standard.</li> </ul>

**Section 2 Reporting of Exploration Results**

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> <li>• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>• The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>• EL2782 Waits Creek 100% owned Canterbury Resources</li> </ul>
Exploration done by other parties	<ul style="list-style-type: none"> <li>• Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>• There is a long history of exploration in the area dating back to the 1920s initially for gold. The first systematic exploration was conducted by Kennecott in the mid-1960s. During the 1970s and 1980s several companies were exploring for copper deposits in PNG. CRA discovered the Wamum copper-gold porphyry prospect in 1977, but following the drilling of eleven holes in 1979-80, concluded that the resource, estimated at 45Mt at 0.30% Cu and 0.12g/t Au, was subeconomic and relinquished the ground in 1985.</li> <li>• In the 1987 Pagini Mining compiled the previous work on the area, though primarily concentrated on alluvial Au potential.</li> <li>• PA731 was granted to Highlands Gold Limited in 1991. In 1992 HGL identified a zone of panned concentrate Au anomalies in Waits and Imuan Creeks. Limited follow up work suggested that the gold had a source in restricted zones of alteration and mineralisation in narrow, tight fractures in andesitic volcanics and ignimbrites, though the upper parts of the anomalous area were mostly covered in scree which obscured the underlying geology. Two anomalous float samples were collected from a tributary of Waits Creek between main Waits Creek and Imuan Creek. A siliceous Fe-stained rock with minor fracture pyrite assayed 22.5g/t Au, 510ppmAg and 380ppm Cu and a qtz-py vein, brecciated with silica flooded matrix assayed 25.6g/t Au, 130ppm Ag, 1850ppm Cu, 3.8% Zn and 400ppm As.</li> <li>• HGL also reinvestigated the Wamum and Idzan Creek Cu-Au porphyry prospect, 10km south of Waits Creek in 1990-1991. HGL concluded, follow additional drilling and surface sampling that the prospect represented a high level fracture controlled system with limited grade Cu-Au mineralisation. HGL relinquished the licence</li> </ul>

		<p>and the property was subsequently acquired by Magma Mines in 1997. Magma compiled a GIS database of previous work.</p> <ul style="list-style-type: none"> <li>In 2009 Barrick in joint venture with TPJ, completed a 200m by 100m grid based soil sampling program (640 samples) over a 2km by 1.7km area in the headwaters of Imuan and Waits Creek – the Waits Creek prospect. Barrick undertook multi-element assaying but don't appear to have reported Au results in soil grid data. A weak but consistent Cu anomaly was defined overlying the most magnetic lithologies.</li> <li>Newcrest acquired EL1369 from Barrick and TPJ in 2015. Newcrest did not undertake any on-ground activities at Waits Creek. NML reprocessed Barrick's geophysical datasets and undertook a regional ZTEM survey that extended over Waits Creek. At Waits Creek, Newcrest identified a discrete conductor which appeared to be located within a magnetic intrusive complex (middle anomaly Figure 6). Newcrest suggested it may have been due to potassic alteration but the anomaly was not followed up. Newcrest relinquished the tenement in 2019.</li> <li>Canterbury applied for the Waits Creek tenement in February 2023 and the licence was granted in January 2024.</li> </ul>
Geology	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>The Waits Creek prospect is hosted in rocks of the middle to upper Oligocene (28–25 My dating based on forams) Omaura unit, mainly represented in this area by siltstones and greywackes, and lesser mudstones and thin interbedded limestone. This sequence is variably folded and tilted. Overlying the Omaura unit is a thin andesitic flow, displaying aphanitic textures. These rocks are assigned tentatively to the Kwama Volcanic Member (Upper Oligocene) or equivalent. This unit has an inferred thickness of 150m and it is interpreted to be overlying the Omaura unit with a high angle of discordance. Both units have been intruded by stocks and dykes (13-16 My), including gabbros, diorites and granodiorite rocks and host suspected porphyry style alteration and Cu-Mo-Au mineralization. Overlying this unit is a thin layer (~200m) of polymict immature volcanic breccia assigned to Langimar beds of middle Miocene age. Overlying the previous units is a poorly indurated conglomerate, possibly correlated with the Babwaf conglomerate of Pliocene age.</li> </ul>
Drill hole Information	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<ul style="list-style-type: none"> <li>Geochemical sampling program is regional in nature and industry standard for remote areas.</li> </ul>
Data aggregation methods	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly</li> </ul>	<ul style="list-style-type: none"> <li>No drilling, not applicable.</li> </ul>

<p>Relationship between mineralisation widths and intercept lengths</p>	<p>stated.</p> <ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>Style of mineralisation targeted is porphyry in nature, i.e., disseminated. Some mineralised veins systems and structures observed during traversing but relationship to porphyry system unknown, though probably distal.</li> </ul>
<p>Diagrams</p>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<p>Rock chip sample locations &amp; significant Cu results</p>  <p>Stream sediment sample locations</p> 
<p>Balanced reporting</p>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>All material assays reported in text.</li> </ul>
<p>Other substantive exploration data</p>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<p>Sampled area covered by meaningful and material historic geophysical survey (magnetics and radiometrics – see figure below).</p>

		<p>The map displays geochemical data for historical rock and soil samples. The legend indicates the following categories:</p> <ul style="list-style-type: none"> <li><b>Geochem:</b> <ul style="list-style-type: none"> <li>Historic rock Cu ppm:                     <ul style="list-style-type: none"> <li>&lt; 100</li> <li>100 - 200</li> <li>200 - 500</li> <li>500 - 1000</li> <li>1000 - 15000</li> </ul> </li> <li>Historic soil Cu ppm:                     <ul style="list-style-type: none"> <li>&lt; 20</li> <li>20 - 100</li> <li>100 - 200</li> <li>200 - 500</li> <li>&gt; 500</li> </ul> </li> </ul> </li> <li><b>Waits Geology Rec: 230512:</b> <ul style="list-style-type: none"> <li>Andesite (Green)</li> <li>Hornblende-Diorite (Red)</li> <li>Ophiolite (Blue)</li> <li>Sediment (unroofed) (Yellow)</li> </ul> </li> </ul> <p>The map also features a crosshair marker and various coordinate labels (e.g., 428000E, 927000N).</p>
<p>Further work</p>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>Canterbury Resources is encouraged by the geochemical results. Although low tenor the rock sample results in particular indicate porphyry style geochemical signatures and zonation in Imuan Creek (refer to text).</li> <li>Follow up traversing and mapping/sampling is planned.</li> </ul>

APPENDIX 2 – Waits Creek Sampling Program – Rock Chip Assay Results

SAMPLE	MGA_East	MGA_Nort	Ag (ppm)	Al (ppm)	As (ppm)	Ba (ppm)	Be (ppm)	Bi (ppm)	Ca (%)	Cd (%)	Ce (ppm)	Co (ppm)	Cr (ppm)	Cs (ppm)	Cu (ppm)	Fe (%)	Ga (ppm)	Ge (ppm)	Hf (ppm)	In (ppm)	K (%)	La (ppm)	Li (ppm)	Mg (%)	Mn (ppm)	Mo (ppm)	Na (%)	Nb (ppm)
11202066	422673	9268602	0.711	3.88	1.16	29	0.58	2.53	6.59	0.148	14.6	151	213	0.19	3720	20.1	12.8	<0.05	1.78	0.12	0.18	6.01	5.1	2.23	1360	55.3	0.744	6.48
11202067	422432	9269247	0.247	8.65	0.98	76	0.86	0.086	7.96	0.054	28.3	30	150.5	0.44	285	6.44	23.8	<0.05	2.89	0.08	0.33	11.1	4.8	2.76	1025	0.99	1.71	12.8
11202068	422453	9269062	0.154	8.75	1.2	710	1.13	0.106	5.35	0.117	38.4	19.25	17.6	0.91	136	5.71	20.9	<0.05	1.82	0.055	1.65	18.1	4.6	1.71	1305	1.06	2.96	6.78
11202069	422459	9269080	0.075	6.61	0.86	395	1.23	0.064	1.63	0.013	21.5	7.99	18.6	0.75	131	2.08	15.9	<0.05	1.115	0.014	3.57	13.95	3.2	0.63	301	3.26	2.35	9.03
11202070	422451	9269080	0.346	6.85	15.2	950	0.65	0.115	9.46	0.03	25.8	14.6	16.8	2.13	191.5	4.31	14.1	<0.05	0.615	0.026	2.23	12.1	6.9	1.66	1440	10.3	1.355	4.42
11202071	422459	9269090	0.41	5.82	16.3	78	0.54	0.188	11.95	0.029	20.6	15.95	16.4	2.56	115	2.89	14.45	<0.05	0.554	0.027	1.62	10.05	11.3	0.61	1550	1.19	0.06	3.91
11202072	422459	9268912	1.565	7.91	50.7	146	0.62	2.48	0.72	0.333	22.1	19.25	25.5	1.25	551	9.08	20.4	<0.05	0.569	0.085	3.79	10.2	19.1	2.23	448	7.82	0.833	4.6
11202073	422598	9268742	1.07	6.32	5.4	450	0.77	0.168	1.36	0.058	36	44.6	62	0.64	397	7.21	17.6	<0.05	1.3	0.055	2.95	15.1	17.6	2.73	470	5.17	1.09	14.2
11202075	422522	9268623	0.266	9.57	0.88	181	0.67	0.655	4.7	0.075	15.6	24.5	4.7	0.52	387	5.97	18.1	<0.05	1.005	0.039	0.59	6.31	7.9	1.77	693	5.69	3.74	3.07
11202091	417724	9265514	0.804	4.14	48.3	168	0.76	1.925	0.15	1.675	25.6	21.6	42.4	0.61	826	5.25	10.3	0.1	1.245	0.055	0.23	11.9	65.8	0.93	182	2.66	0.848	3.6
11202327	422897	9269160	0.205	5.51	1.06	277	1.32	0.344	0.39	0.031	37.8	28.9	50.3	5.5	287	5.23	12.75	0.1	1.585	0.058	1.85	22.9	14	1.51	3950	1.66	0.444	5.19
11202328	423000	9268979	0.486	2.86	31.4	132	0.69	0.33	9.93	0.107	20.5	9.62	22	1.56	27.5	5.64	6.78	0.09	0.839	0.04	1.26	11.8	3.3	2.13	10400	0.49	0.05	2.69
11202329	423196	9269002	1.77	7.73	320	81	0.98	0.204	6.29	0.131	11.2	45.7	134.5	4.98	118	5.75	16.85	0.09	1.43	0.069	2.74	3.96	4.4	2	2920	0.53	1.025	3.62
11202330	423270	9268947	0.125	8.43	8.36	71	1.22	0.229	0.28	0.452	53.3	29.9	89.7	0.85	83.3	4.76	19.55	0.22	1.555	0.207	0.59	22.5	33.8	0.34	2420	8.76	0.034	5.08
11202331	423459	9268749	0.125	3.87	13.85	139	0.85	0.182	11.15	0.097	29.4	10	37.3	3.07	29.3	10.9	9.01	0.07	1.01	0.032	1.02	14.8	20.3	2.33	1190	0.46	0.268	3.35
11202332	423580	9268742	0.057	3.76	2.21	1080	0.78	0.132	19.5	0.046	24.7	6.07	29.9	3.78	25.1	2.31	8.99	0.09	1.205	0.026	0.93	11.95	21.5	0.51	1910	0.3	0.364	3.23
11202335	423574	9268736	0.013	0.26	1.48	32	0.06	0.02	28.1	0.04	19.5	78.3	2020	0.03	6.44	3.2	1.14	0.07	0.032	<0.005	0.02	9.89	3.6	0.35	3110	0.31	0.02	0.133
11202336	423341	9268768	0.086	9.05	3.4	124	0.71	0.1	5.02	0.118	32.9	15.75	19.2	0.54	69.1	4.93	18.15	0.11	1.41	0.044	0.42	14	36.5	1.12	800	0.79	3.24	4.64
11202337	423325	9268764	0.113	4.07	5.24	205	0.87	0.143	10.45	0.128	26.6	13.75	36.1	3.17	26.8	2.71	9.42	0.09	1.045	0.03	0.98	12.6	23.3	0.48	1105	0.65	0.187	3.61
11202338	423325	9268680	0.05	4.06	2.28	178	0.68	0.136	9.5	0.059	23.6	9.02	32.7	2.58	28.3	4.59	9.86	0.08	1.015	0.026	1.35	12.25	63.9	2.88	1085	0.34	0.071	3.19
11202339	423638	9268327	0.089	6.33	2.1	269	1.62	0.325	0.26	0.05	34.4	7.68	59.4	5.42	47.1	3.02	15.05	0.08	1.895	0.041	1.62	17.85	33.7	0.3	184.5	0.46	0.109	5.34
11202340	423341	9268768	0.016	4.44	6.15	172	1.77	0.124	10.45	0.192	67.4	39.9	163.5	2.24	78	7.39	14.25	0.11	5.71	0.075	1.6	32.2	2.32	2.32	910	1.2	0.753	34.6
11202341	422551	9266431	0.274	8.55	130.5	103	1.61	0.457	0.53	0.692	87.4	17.5	67	1.1	264	6.89	17.95	0.12	1.845	0.191	0.56	46.2	26.4	1.07	677	0.57	4.22	8.66
11202342	419273	9264499	0.041	10.6	1.78	890	0.53	0.034	3.25	0.081	13.45	16.3	3.3	1.01	74.9	5.44	19.6	0.14	1.42	0.04	0.56	5.75	23.5	1.44	1255	0.77	4.5	3.26
11202343	418455	9264314	0.018	8.08	0.85	131	0.84	0.02	4.65	0.097	32.1	33	174	0.04	41	7.02	20.1	0.09	3.23	0.067	0.2	15.75	13.2	4.65	678	1.56	2.05	20.5
11202344	418420	9264294	0.042	9.31	4.26	203	0.69	0.024	5.49	0.079	15.65	21.3	42.1	0.56	26.8	6.09	16.95	0.08	1.63	0.04	0.25	7.42	54.3	2.05	1215	0.65	3.67	3.06
11202345	422879	9269139	0.139	6.69	0.81	70	0.84	0.169	6.53	0.084	30	37.8	59.6	1.76	247	9.1	21	0.06	3.28	0.095	0.33	13.45	6.5	2.76	1630	1.02	2.11	13.75
11202346	422890	9269073	0.046	4.57	0.69	166	1.25	0.516	3.07	0.028	26.1	6.38	49.6	1.82	66.6	2.89	13.35	0.05	1.285	0.061	0.85	13.6	3.7	0.7	597	2.12	1.09	5.02
11202347	423831	9267350	0.038	5.91	5.93	710	0.67	0.02	2.05	0.08	19.15	25	8.6	0.49	81.1	6.16	17.45	0.08	1.58	0.046	3.6	8.92	28.5	1.62	1360	0.44	3.16	4.41
11202348	421817	9264880	0.119	6.65	0.37	281	0.95	0.036	7.46	0.155	31.4	37.7	33.6	0.09	232	8.9	18.55	0.06	3.31	0.078	1.11	15.15	9.5	3.2	1235	0.58	1.48	12.95
11202349	421810	9264641	0.006	5.91	0.37	25	0.94	0.016	2.78	0.014	36.9	11.15	56.7	0.11	4.1	3.49	13.65	0.06	1.88	0.064	0.06	21.3	25.4	1.81	1400	0.3	3.55	6.68
11202350	421665	9264560	0.055	1.28	0.63	53	0.22	0.052	33.5	0.034	9.94	2.01	11.2	1.07	6.48	1.28	2.84	<0.05	0.435	0.009	0.3	5.45	6.5	0.27	761	0.13	0.124	1.185
SAMPLE	MGA_East	MGA_Nort	Ni (ppm)	P (%)	Pb (ppm)	Rb (ppm)	Re (ppm)	S (%)	Sb (ppm)	Sc (ppm)	Se (ppm)	Sr (ppm)	Ta (ppm)	Te (ppm)	Th (ppm)	Ti (%)	Tl (ppm)	U (ppm)	V (ppm)	W (ppm)	Y (ppm)	Zn (ppm)	2.36	Au (ppm)	Pt (ppm)	Pd (ppm)		
11202066	422673	9268602	247	0.047	3.6	7.76	0.0429	>10.0	0.4	22	2.64	0.98	110	0.429	3.61	0.725	0.632	0.068	0.204	201	2.3	14.65	66.7	54.5	0.0285	0.007	0.017	
11202067	422432	9269247	87	0.094	1.58	11.6	0.0007	0.08	0.41	24.7	0.104	1.78	422	0.86	0.084	1.05	1.305	0.085	0.266	242	1.35	22.6	66	87.4	0.0042	0.01	0.007	
11202068	422453	9269062	15.35	0.133	4.83	41.7	0.0012	0.39	0.26	16.45	0.252	0.92	920	0.387	0.052	3.83	0.55	0.156	1.005	213	0.654	17.95	84.7	49	0.0054	0.004	<0.002	
11202069	422459	9269080	10.1	0.032	6.48	88.1	0.0051	0.65	0.26	6.35	0.512	0.85	204	0.684	0.035	9.86	0.35	0.334	1.905	87	1.2	8.16	16.7	25.8	0.0029	0.004	<0.002	
11202070	422451	9269080	8.7	0.074	5.25	82.3	0.0653	1.45	2	16.6	0.346	1.08	307	0.244	0.056	2.99	0.375	0.393	0.744	177	2.03	12.1	30.8	15.2	0.0259	<0.004	<0.002	
11202071	422459	9269090	8.43	0.066	4.57	60	0.0053	1.11	5.07	16.25	0.459	0.7	66	0.221	0.102	2.43	0.345	0.314	0.595	185	2.6	10.6	19.4	12.8	0.033	<0.004	0.003	
11202072	422459	9268912	11.4	0.097	13.05	117.5	0.009	4.95	0.97	22.7	2.11	1.6	235	0.251	1.43	2.69	0.459	0.573	0.605	253	7.92	9.52	87.6	10.7	0.1485	0.009	0.009	
11202073	422598	9268742	42.6	0.102	5.2	89.5	0.0141	3.02	1.01	36.7	3.22	4.36	223	0.947	0.178	1.685	1.23	0.423	0.515	406	5.45	28	56.4	24.1	0.0069	0.004	0.005	
11202075	422522	9268623	3.54	0.077	2.59	14.7	0.0091	2.37	0.14	9.65	1.065	1.46	623	0.197	0.469	1.3	0.462	0.136	0.34	179.5	0.977	14.55	38.1	21.4	0.0045	<0.004	<0.002	
11202091	417724	9265514	42.2	0.024	21.4	12.05	0.0089	1.24	0.91	8.82	3.22	2.41	91.9	0.288	0.091	4.29	0.211	0.514	1.885	83.6	0.548	9	196	42.5	0.0188	<0.004	<0.002	
11202327	422897	9269160</																										

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Canterbury Resources Limited

ABN

59 152 189 369

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	23	94
1.2 Payments for		
(a) exploration & evaluation (if expensed)	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(143)	(469)
(e) administration and corporate costs	(167)	(625)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	4	4
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(283)</b>	<b>(996)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation (if capitalised)	22	23
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>22</b>	<b>23</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	100	1,331
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(300)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>100</b>	<b>1,031</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	923	705
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(283)	(996)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	22	23
4.4	Net cash from / (used in) financing activities (item 3.10 above)	100	1,031

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(16)	(16)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>746</b>	<b>746</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	746	923
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>746</b>	<b>923</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(157)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	500	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	<b>500</b>	<b>-</b>

7.5	<b>Unused financing facilities available at quarter end</b>	<b>500</b>
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7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Director Loan – John Anderson – Interest Rate 8.34% - Maturity date 1 July 2027 - Unsecured

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(283)
8.2	Payments for exploration & evaluation classified as investing activities (Item 2.1(d))	22
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(263)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	746
8.5	Unused finance facilities available at quarter end (Item 7.5)	500
8.6	Total available funding (Item 8.4 + Item 8.5)	1,246
8.7	<b>Estimated quarters of funding available (Item 8.6 divided by Item 8.3)</b>	<b>4.7</b>
<p><i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i></p>		

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

- Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

- Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

- Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: By the Board of Directors of Canterbury Resources Limited  
(Name of body or officer authorising release – see note 4)

## Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

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3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.