



# COPPERMOLY Limited

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30 April 2026

ASX Code: COY

## March 2026 Quarterly Activities Report

**Coppermoly Limited (ASX: COY) (“COY” or the “Company”)** is pleased to provide a summary of activities undertaken during the March 2026 quarter at their Mt Isa prospects in Cloncurry, Northwest Queensland and Wyemandoo Prospects in Mount Magnet, Western Australia.

### HIGHLIGHTS

#### **Queensland (QLD) Prospects**

- No geophysical survey was not implemented due to unavailability of Geophysicists
- Exploration Permit for Minerals Application (EPMA) 29002 Jessieval dropped

#### **Western Australia (WA) Prospects**

- Acquisition of Wyemandoo Project in Western Australia accomplished

### **SUMMARY**

During the quarter, the Company, did not implement geophysical surveys on the targets mentioned in the second quarter due to unavailability of geophysicists and EPMA 29002 was dropped because Coppermoly’s application was ranked second priority.

Coppermoly Limited was pleased to announce that the Company has completed the acquisition of a 100% interest in the Wyemandoo Project in Western Australia via the acquisition of tenements E57/1017, E58/555 and E58/571 from Aldoro Resources Ltd (ASX:ARN) (Aldoro), and 100% of the fully paid ordinary shares in the capital of Altilium Metals Pty Ltd, being the holder of the tenement E59/2431.

#### **Queensland (QLD) Prospects**

The Geophysicists that Coppermoly usually engages were carrying out geophysical survey overseas. The geophysicists perform high quality ground magnetics which offers superior, high-resolution data for detecting subtle, near-surface targets compared to aeromagnetic that provide rapid, cost-effective coverage for large-scale structural mapping and regional geological interpretation. Ground surveys have higher accuracy and spatial resolution. Therefore, Coppermoly had to wait for them to return to Australia.

The geophysicists are in Australia now and the geophysical survey program will be carried out this quarter.

EPMA 29002 Jessieville application was dropped when QLD Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development advised that the first ranked applicant has been decided most blocks and part of the area not overlapping was available, but Coppermoly was not interested.

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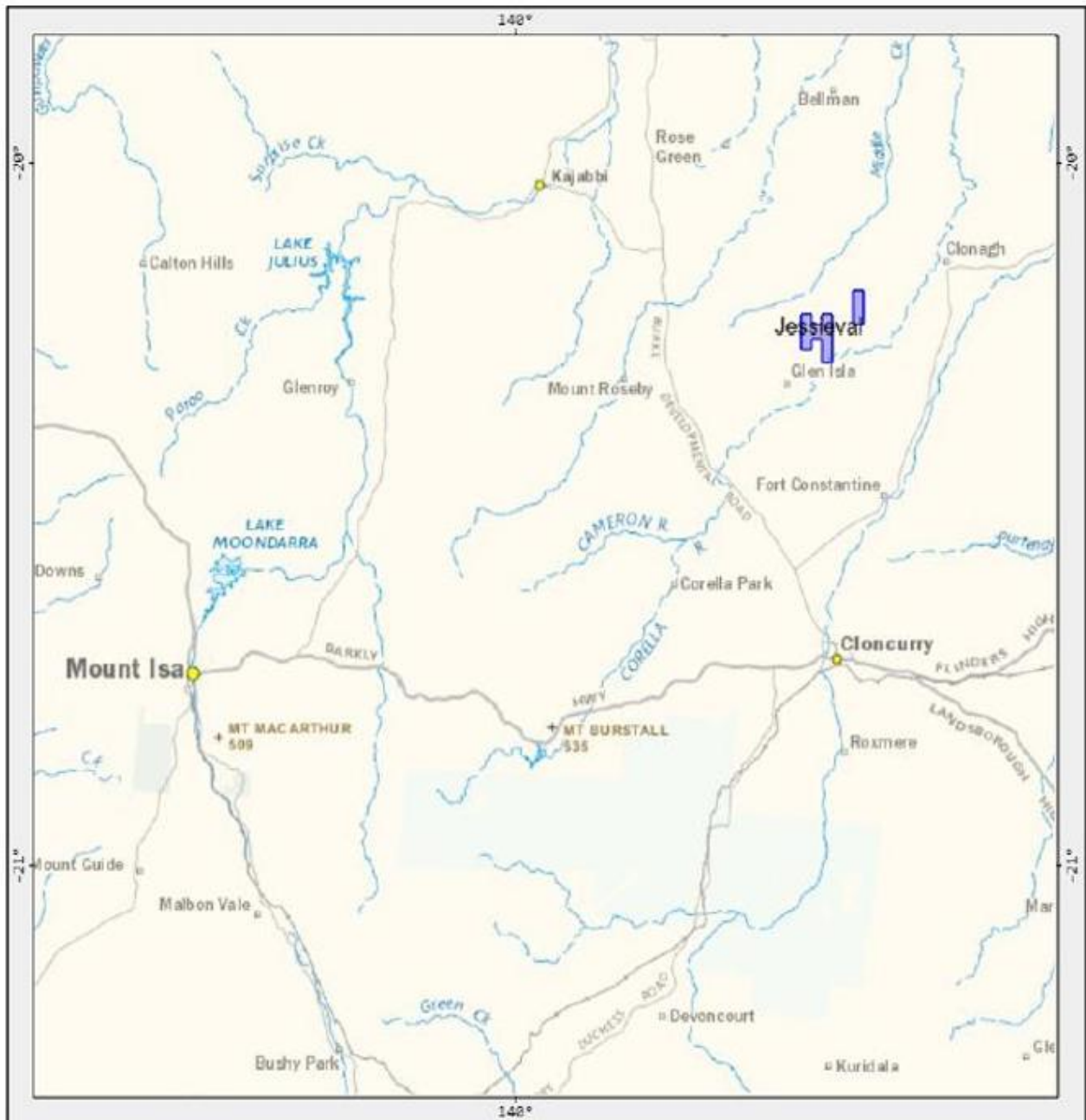


Figure 1: EPMA 29002 Jessieval location

### Western Australia (WA) Prospects

Coppermoly Limited (ASX:COY) (the **Company**) is pleased to announce that the Company has completed the acquisition of a 100% interest in the Wyemandoo Project in Western Australia via the acquisition of tenements E57/1017, E58/555 and E58/571 from Aldoro Resources Ltd (ASX:ARN) (Aldoro), and 100% of the fully paid ordinary shares in the capital of Altium Metals Pty Ltd, being the holder of the tenement E59/2431 (**Acquisition**).

Coppermoly Limited (COY) has expanded its Australian portfolio by acquiring 4 new Western Australian (WA) tenements, complementing its 5 existing Queensland (QLD) tenements, bringing the total project footprint to 1,805 square kilometres. This strategic acquisition enhances COY's exposure to prospective mineral exploration in high-yield Australian jurisdictions.

The Wyemandoo Project, 80km southeast of Mount Magnet, covers 259.25km<sup>2</sup> of contiguous licences E59/2431, E57/1017, E58/555 and E58/571 on the southeastern margin of the Windimurra Igneous Complex (WIC). The project is a high-grade, multi-commodity, critical minerals opportunity in Western Australia. It offers significant leverage to high-demand battery and tech metals, specifically high-grade Rubidium (Rb), Tantalum (Ta), Titanium (Ti) and Tungsten (W) within an extensive 10km+ pegmatite fairway.

## Insights into Wyemandoo Critical Minerals

### Significant tungsten (W) potential on rock chips within 4.5km long corridor

- W range on rock chips 0.01% - 13.1% W
- In 2026, a not-so-common metal on global commodity markets is rewriting records at a stunning pace — tungsten.
- April 2026, spot prices for ammonium paratungstate (APT), surpassed 3,000 per metric tonne unit (MTU). Some market quotations even reached \$3,185, representing a nearly 900% surge over the past 12 months, far outpaced both gold and crude oil. (*USD \$3,185/MTU is equal to 318,500/metric ton*)
- The escalation in the Middle East-US/Israeli airstrikes against Iran—supports not only gold but also tungsten as a “NATO metal.” As a critical raw material for tank barrels, missiles, and high-performance tools, tungsten benefits directly from defence spending
- The global tungsten market size was valued at USD 5.43 billion in 2025. The market is projected to grow from USD 5.78 billion in 2026 to USD 9.19 billion by 2034, exhibiting a CAGR of 6.0% during the forecast period

### Exceptional Rubidium (Rb) in rock chips and drill holes

- Rock Chips: Results of > 0.01% Rb up to 1.82% Rb
- Drill Holes: Encouraging intercepts show widths of over 2m–20m at grades exceeding 0.1%–0.5% Rb<sub>2</sub>O
- Technical rubidium grade ranges from USD \$3,000 – \$5,000/kg while high purity exceeds USD \$5,000 – \$7,000/kg
- A key component in rubidium atomic clocks, which are used in telecommunications and global positioning systems (GPS) for precise timing. Elon Musk, the USD 800 Billion Dollar Man (Forbes) has applied to launch 1 million satellites into Earth's Orbit to power artificial Intelligence (AI). (*bbc.com/news/articles/cyv5l24mrjmo*)
- High precision technology used mostly by defence and in demand when engaged in war

### Elevated Titanium (Ti) in rock chips and drill holes

- Pervasively high-grade mineralisation in drill holes from surface to end of hole. Open in all directions.
- Encouraging rock chip grades ranges from 0.01% - 1.66% Ti
- Titanium market size has reached to \$28.2 billion in 2025
- Expected to grow to \$37.79 billion in 2030 at a compound annual growth rate (CAGR) of 6.1%
- Fuelled by Aerospace Industry's Increasing Demand

### Highly encouraging Tantalum (Ta) mineralisation in rock chips

- Ta ranging from 0.02ppm - 4,800ppm, having significant potential for further investigation
  - European tantalum prices have surged, with concentrate prices rising to around USD \$200-210/pound
  - Demand surge driven by electronics, steel alloy, aerospace and AI
  - Market is estimated to value over USD \$5.3 billion in 2025 and rising towards \$5.6 billion+ in 2026 and projected to grow at CAGR of 6.4% reaching USD 8.2 billion by 2032.
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### Wyenamdo Exploration Motto - “Prioritize big systems over isolated high-grade hits”

- RC drilling for Tungsten is expected in quarter 3
- Followed by grid geochemical sampling
- Geophysical survey (gravity – identify denser metals such as W, Ta, Ti and Rb in order of high to low density)

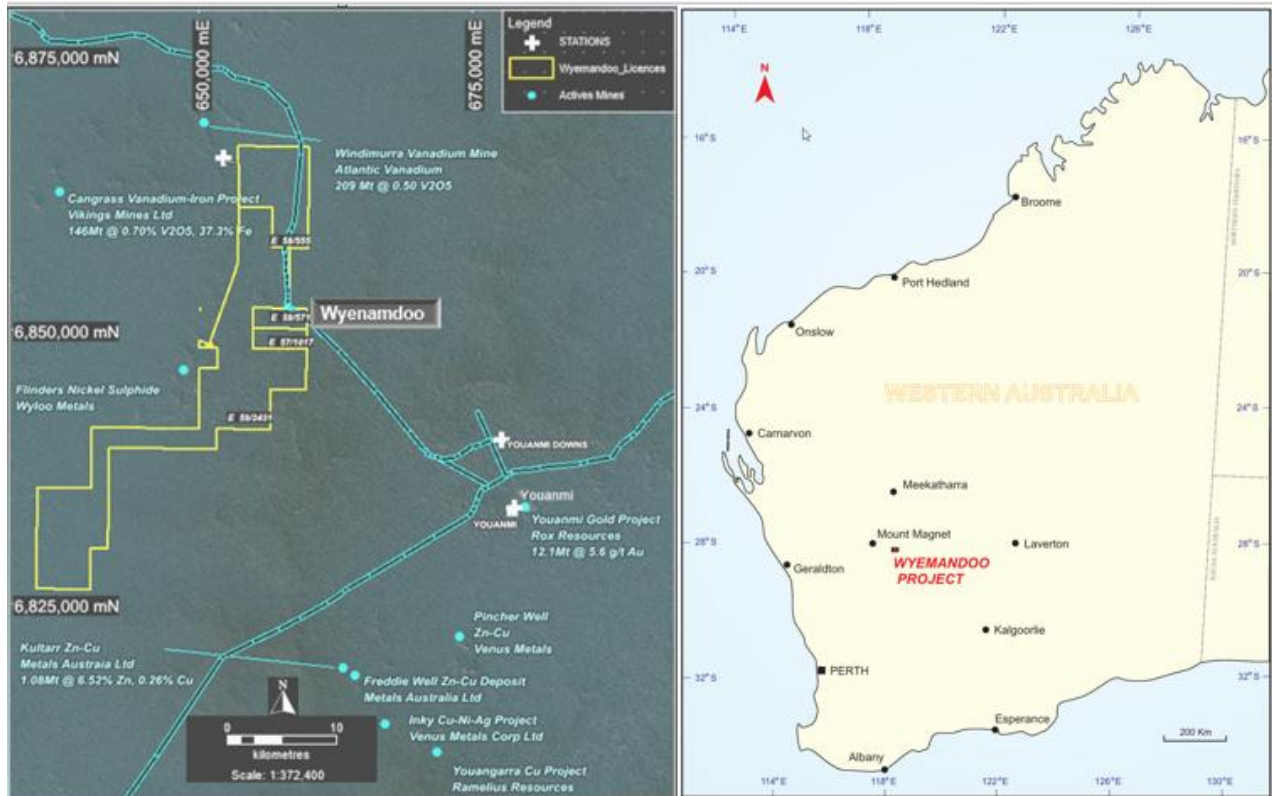


Figure 2: Location map of the WA Tenements

COY - Australian Tenements			
Granted Exploration Permits	Expiry Date	Area km <sup>2</sup>	Location
EPM 27835 Fox Creek	3 October 2026	320	Mt Isa, QLD
EPM 27836 Mount Tracey	6 March 2027	294	Mt Isa, QLD
EPM 28751 Windy Hill	20 August 2029	320	Mt Isa, QLD
EPM 28853 Malakoff	10 November 2029	305	Mt Isa, QLD
EPM 28981 Dynamite	4 February 2030	307	Mt Isa, QLD
E59/2431	7 February 2031	193	Wyenamdo, WA
E57/1017	2 December 2027	9	Wyenamdo, WA
E58/555	17 February 2027	48	Wyenamdo, WA
E58/571	9 October 2027	9	Wyenamdo, WA
<b>TOTAL AREA</b>		<b>1,805</b>	

Applied Exploration Permits	Lodged Date	Area Km <sup>2</sup>	Location
EPMA 28854 Mt Marathon	19 June 2023	310	Mt Isa, Queensland
EPMA 29002 Jessievale	1 March 2024	35.5	Mt Isa, Queensland
EPMA 29102 Max Hit	2 September 2024	64.3	Mt Isa, Queensland

Table 1: Updated combined area for Coppermoly’s exploration ground

## JORC Compliance Statement

For full details of previously announced Exploration Results in this announcement, refer to the ASX announcements previously reported by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Authorised by the Board of Directors of Coppermoly Limited.

For further information please contact:

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<b>Non-Executive Directors</b> Ms Quinn Lee Mr Minlu Fu	
<b>Joint Company Secretaries</b> Mr Rowan Harland Mr Robbie Featherby	Email: <a href="mailto:info@coppermoly.com.au">info@coppermoly.com.au</a> Website: <a href="http://www.coppermoly.com.au">www.coppermoly.com.au</a>

## References

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<https://www.fortunebusinessinsights.com/tungsten-market-115884>

<https://goldinvest.de/en/tungsten-prices-explode-in-2026-supercycle-driven-by-china-quotas>

<https://discoveryalert.com.au/rubidium-mineral>

<https://quoteddata.com/glossary/mtu>

<https://en.wikipedia.org/wiki/Tonne>

<https://www.thebusinessresearchcompany.com/report/titanium-global-market-report>

(<https://www.researchandmarkets.com/report/tantalum>)

Aldoro Resources Limited (ASX:ARN): ASX announcement 9 December 2021 – Rb grades on rock chips

## Additional ASX Listing Rule Information

The Company provides the following additional information in accordance with ASX Listing Rule 5.3.3.

Mining tenements held at the end of the quarter and their location

<b>Granted Exploration Permits</b>	<b>Expiry Date</b>	<b>Area km<sup>2</sup></b>	<b>Location</b>
EPM 27835 Fox Creek	3 October 2026	320	Mt Isa, QLD
EPM 27836 Mount Tracey	6 March 2027	294	Mt Isa, QLD
EPM 28751 Windy Hill	20 August 2029	320	Mt Isa, QLD
EPM 28853 Malakoff	10 November 2029	305	Mt Isa, QLD
EPM 28981 Dynamite	4 February 2030	307	Mt Isa, QLD
E59/2431	7 February 2031	193	Wyemandoo, WA
E57/1017	2 December 2027	9	Wyemandoo, WA
E58/555	17 February 2027	48	Wyemandoo, WA
E58/571	9 October 2027	9	Wyemandoo, WA
<b>Applied Exploration Permits</b>	<b>Lodged Date</b>	<b>Area Km<sup>2</sup></b>	<b>Location</b>
EPMA 28854 Mt Marathon	19 June 2023	310	Mt Isa, Queensland
EPMA 29102 Max Hit	2 September 2024	64.3	Mt Isa, Queensland

\* All tenements updated at the date of this report

Mining tenements acquired during the quarter and their location

Tenements E58/555, E58/571, E57/1017 and E59/2431 acquired (Table 1) and their locations (Figure 2).

Mining tenements disposed of during the quarter and their location

EPMA 29002 Jessieville application was dropped when QLD Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development advised Coppermoly that first ranked application was decided over the blocks applied, Coppermoly was ranked second, Figure 2 shows the location.

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter

Not applicable.

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter

Not applicable.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

COPPERMOLY LIMITED

ABN

54 126 490 855

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(64)	(243)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	4
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(63)</b>	<b>(239)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(100)	(100)
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(83)	(778)
(e) investments	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(183)</b>	<b>(878)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	688	1,559
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(63)	(239)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(183)	(878)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>442</b>	<b>442</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	442	688
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>442</b>	<b>688</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	150

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

During the quarter, the Company acquired full ownership of the Wyemandoo Project (WA) by purchasing three tenements from Aldoro Resources Ltd for \$100,000, along with 100% of Altium Metals Pty Ltd, which holds an additional tenement.

The Company also made payments of \$50,400 to related parties. These payments comprised director fees amounting to \$50,400 paid to Executive Directors under existing remuneration agreements.

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(63)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(83)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(146)
8.4	Cash and cash equivalents at quarter end (item 4.6)	442
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	442
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	3.03
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026.....

Authorised by: The Managing Director  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
  5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.
-