



tivan
a critical minerals company

asx announcement

30 April 2026

Tivan and Northern Territory Government establish Project Control Group to facilitate development of Molyhil Tungsten Project

Cross-agency facilitation to enable accelerated path to production

Tivan Limited (ASX: TVN) ("Tivan" or "the Company") is pleased to announce that the Northern Territory Government ("NTG") and Tivan have established a Project Control Group ("PCG") - a dedicated cross-agency facilitation mechanism chaired by the Department of Mining and Energy ("DME") – to support the expedited development of the Molyhil Tungsten Project ("Molyhil" or "Project").

The PCG, effective April 2026, provides a structured, whole-of-government framework to coordinate NTG agencies, resolve cross-agency barriers, and escalate issues raised by Tivan to senior decision makers for resolution. Tivan considers the creation of the PCG as a material de-risking factor in the pathway to production.

The PCG's scope includes facilitating the approvals critical to progressing exploration and mining. This includes NTG matters relating to mineral titles, enabling infrastructure approvals, mining licences, and associated environmental approvals.

The PCG covers both Molyhil and the adjacent Sandover Fluorite Project - together forming the foundation of Tivan's planned critical minerals precinct in Central Australia – with the Molyhil Tungsten Project prioritised against a fast-track schedule, targeting a Final Investment Decision in Q4 2027.

Meetings will be held monthly, with cadence increasing as Molyhil moves through its critical path toward a Final Investment Decision. The PCG is structured to convene senior NTG representatives relevant to the given agenda.

Tivan released its Scoping Study for the Molyhil Tungsten Project yesterday, confirming the Project's technical and commercial foundations ahead of progression into a Pre-Feasibility Study, which is scheduled for completion in Q4 2026 (see ASX announcement of 29 April 2026).

In parallel to the PCG, Tivan continues to advance targeted project facilitation activities across government, including in relation to approvals, enabling infrastructure, and investment.

Comment from Tivan Executive Chairman

Mr Grant Wilson commented:

"Tivan extends thanks to the Northern Territory Government for supporting the expedited development of the Molyhil Tungsten Project. As our Scoping Study showed, Molyhil provides a unique opportunity to establish a critical minerals precinct in the Northern Territory, anchored by robust project fundamentals and Tivan's strong local presence in Darwin and Alice Springs. With the early and inclusive engagement of all stakeholders, we are confident that Molyhil will shape rapidly, and provide much needed sustainable development, business opportunities and employment pathways to remote communities in Central Australia."

This announcement has been approved by the Board of the Company



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Forward looking statement

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, project development and other work. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

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