

Primary Land Access Secured with Maiden Drilling Set to Commence in May at Ravni

HIGHLIGHTS

- Primary land access secured across priority drilling locations
- Maiden drilling program planned to commence in May 2026
- Initial program targeting approximately **2,000 metres** of diamond drilling
- Company fully funded to complete the planned drilling program
- Extensive gold mineralisation defined across a ~3km corridor between Drenjak and Rujak
- **Bonanza-grade channel sampling at Drenjak: 6m @ 15.3 g/t Au including 2m @ 45.6 g/t Au**
- **High-grade rock chip results up to 87.2 g/t Au, 48.7 g/t Au and 46.3 g/t Au**
- **Broad mineralised zones at Rujak: 16m @ 1.4 g/t Au including 2m @ 7.7 g/t Au**
- Large-scale soil anomalies confirming system scale, including:
 - 1.6 km × 0.8 km at Drenjak
 - 1.9 km × 0.7 km at Rujak

Bindi Metals CEO, Mark Freeman said:

“With primary land access now secured across our priority drilling areas, we have removed one of the key gating items to commencing drilling at Ravni.

The focus is now firmly on execution, with final preparations well advanced and our maiden drill program on track to commence in early May. This will be a key milestone as we begin testing the system at depth and advancing the Project.”

Bindi Metals Limited (ASX: BIM, “Bindi” or the “Company”) is pleased to provide an update on preparations for its maiden drilling program at the Ravni Project in Serbia, with primary land access now secured across key target areas.

Land Access Secured

The Company confirms that it has now secured primary land access across key drilling areas at Drenjak and Rujak, as well as several other regional targets, through executed agreements with local landowners and SrbijaŠume, the Serbian state forestry authority.

These agreements provide full access rights for drilling activities, including drill pad construction and access routes, and represent a key milestone in advancing the Project toward drilling.

Drilling Program

The maiden drilling program has been designed to test multiple high-priority targets at Drenjak and Rujak and several other scout drilling targets (Figures 1-3) focusing on (refer to ASX Announcement 15 April 2026):

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- High-grade surface mineralisation at Drenjak with channel sampling results of **6m @ 15.3 g/t Au** including **2m @ 45.6 g/t Au** and **87.2 g/t Au, 48.7 g/t Au** and **46.3 g/t Au** in rock chips
- Broad mineralised zones at Rujak with channel sampling results of **16m @ 1.4 g/t Au, 6.7 g/t Ag** including **2m @ 7.7 g/t Au, 35.8 g/t Ag**

The Company has engaged Reflex Drilling as the drilling contractor for the maiden diamond drilling program with the utilisation of the Sumpless Closed Loop Drill Mud system, the only company in Serbia to offer this system, that maintains the highest environment standards for diamond drilling. The program is expected to comprise approximately 2,000 metres of diamond drilling, with mobilisation underway and commencement targeted for May 2026.

The exploration results reported in this announcement are consistent with previously reported results announced on 9 October 2025, 27 January 2026 and 15 April 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

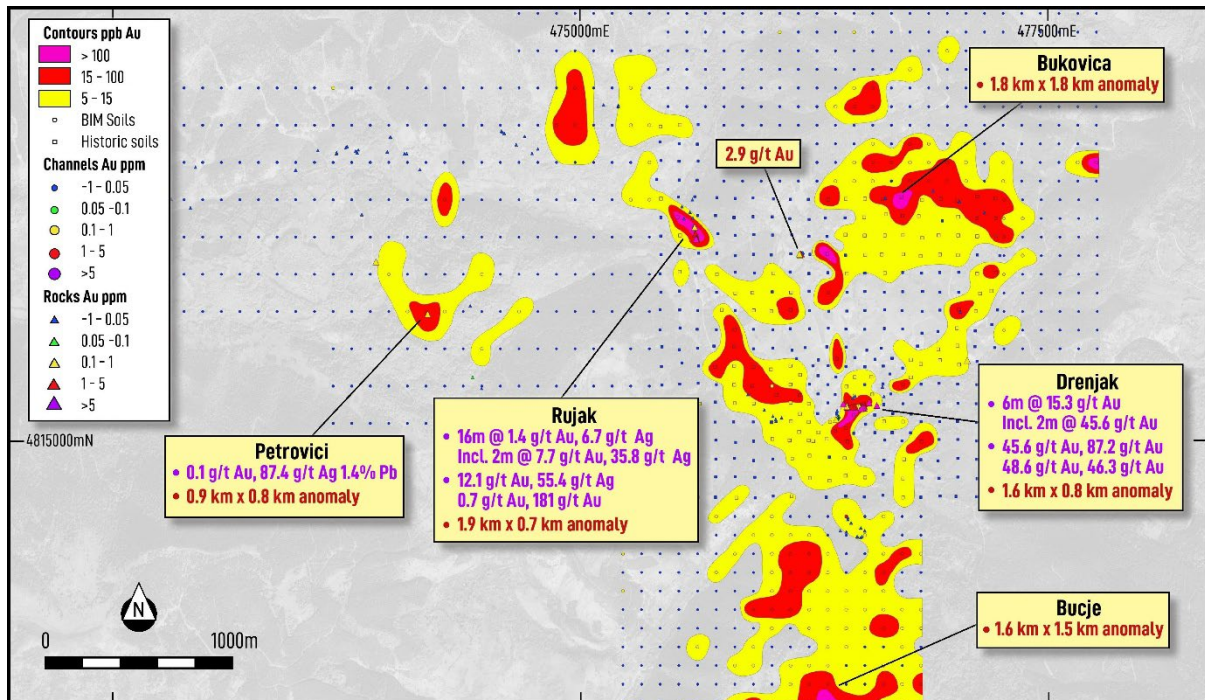


Figure 1. Summary map of targets with drilling to test mineralisation at Drenjak and Rujak prospects. (refer to ASX Announcement 15 April 2026)

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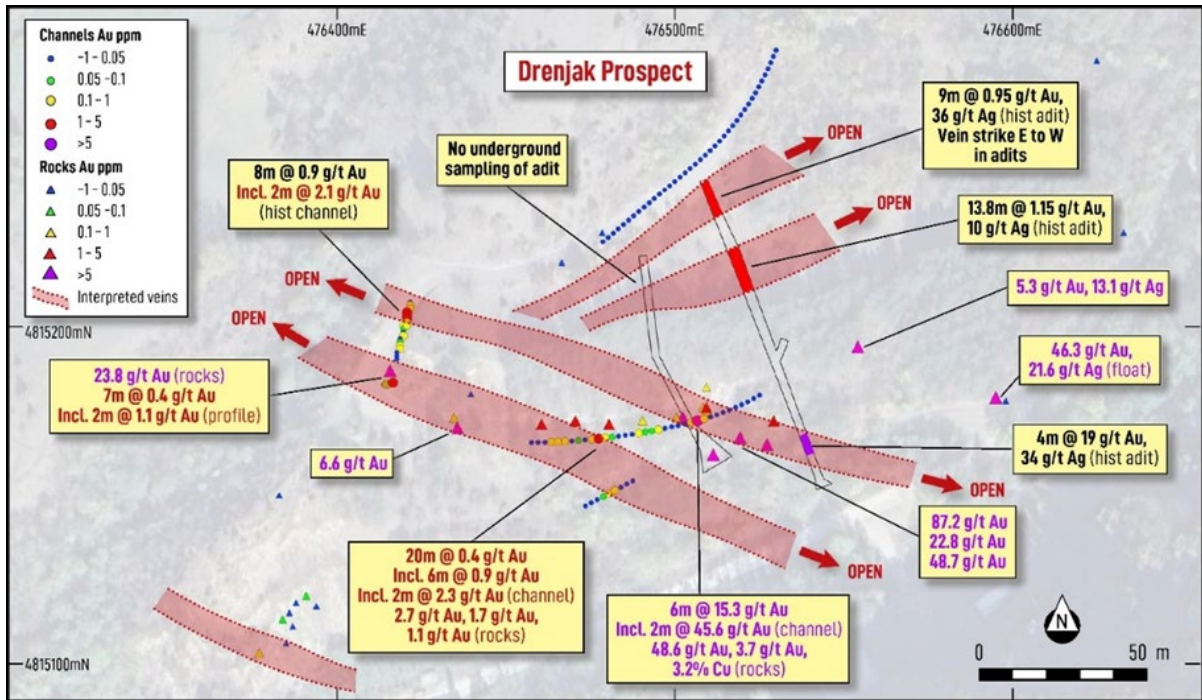


Figure 2. Drenjak rock chip and channel sampling results (refer to ASX Announcement 15 April 2026)

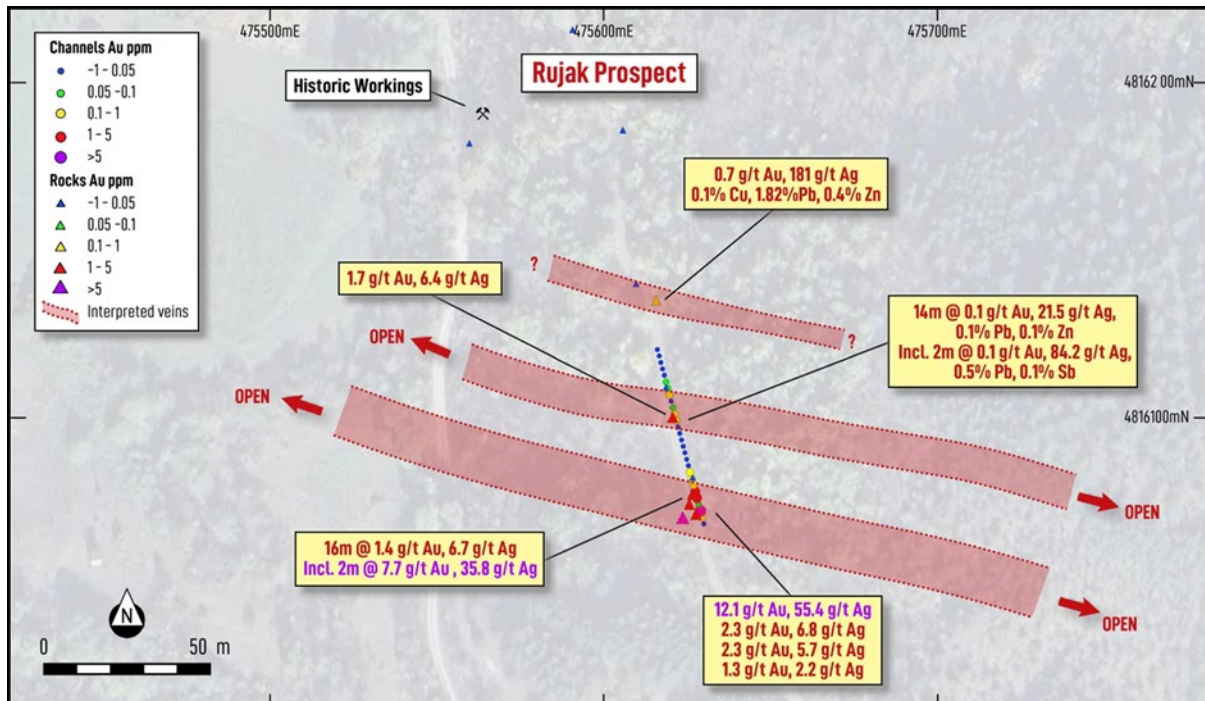


Figure 3. Rujak rock chip and channel sampling results (refer to ASX Announcement 15 April 2026).

Next Steps

- Completion of site preparation and operational readiness
- Mobilisation of drilling equipment to site
- Commencement of maiden drilling program targeted for early May 2026

This announcement has been authorised for release to the market by the Board of Bindi Metals Limited.

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About Bindi Metals Limited

Bindi Metals is an exploration company focused on high-quality projects located in tier one mining jurisdictions with strong geological potential. The Company applies systematic, data-driven exploration programs supported by an experienced technical team with a proven track record of discovery. Bindi's objective is to identify and advance high-quality resource opportunities capable of delivering long-term value for shareholders.

Competent Person's Statement

The information in this announcement that relates to Exploration Results is based on information compiled under the supervision of Mr Henry Renou, a Non-Executive Director of Bindi Metals Limited. Mr Renou is a member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr Renou consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

About the Ravni Project

The Ravni Project is located within the highly prospective Kopaonik Metallogenic Zone in the Raska Mining District of south-western Serbia, part of the western Tethyan Magmatic Belt, a globally significant mineral province known for large gold and polymetallic deposits. The Project comprises approximately 30 km² of tenure and is strategically positioned in a well-endowed district that hosts major deposits, including the ~8.6 Moz AuEq Rogozna deposit, as well as a number of historical and operating mines.

Bindi is earning up to an 80% interest in the Project through its equity participation in Red Creek d.o.o., the licence-holding entity.

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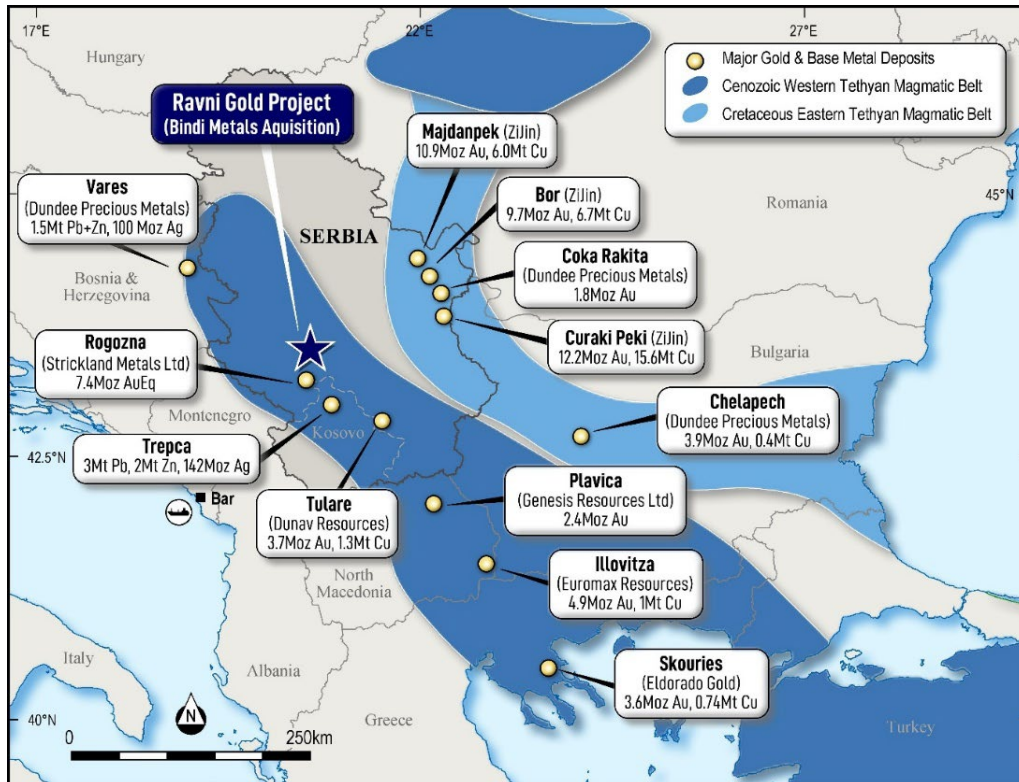


Figure 4. Project location within the Tethyan Magmatic Belt and nearby deposits. Refer to ASX announcement 9 October 2025 for reference

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