

28 April 2026

## ZEOTECH EXECUTES TERM SHEET WITH GLADSTONE PORTS CORPORATION

Zeotech Limited (ASX: ZEO, “Zeotech” or “the Company”) is pleased to advise that it has executed a non-binding Term Sheet (“Term Sheet”) with Gladstone Ports Corporation Limited (“GPC”) for a proposed Agreement to Lease designated land at the Port of Bundaberg for the construction and operation of a dry bulk Kaolin direct shipping ore (“DSO”) receipt, storage and loading facility.

The Term Sheet establishes the key commercial principles between GPC and Zeotech and conditions precedent to be included in an Agreement to Lease over the designated land.

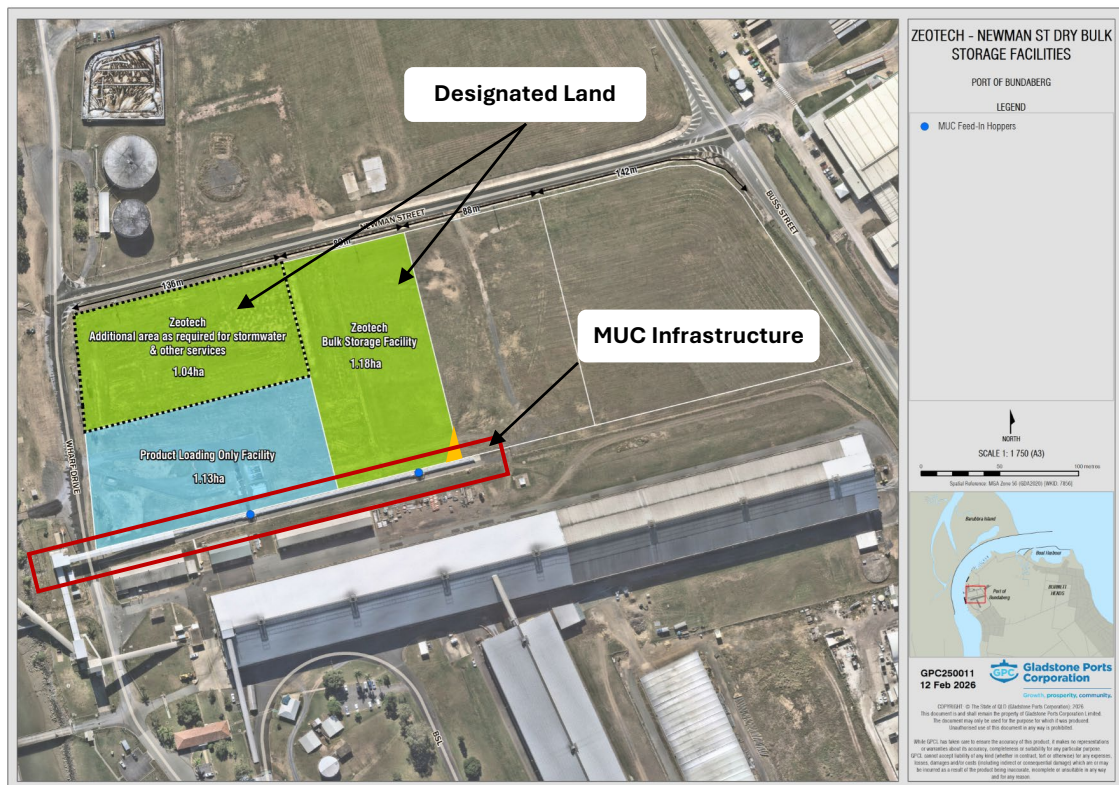


Figure 1: The proposed site (in green) for Zeotech’s dry bulk Kaolin DSO receipt, storage and loading facility adjacent to the Multi-Use Conveyor (MUC) infrastructure at the Port of Bundaberg.

The designated land comprises an area of approximately 15,000m<sup>2</sup> to 22,200m<sup>2</sup> located adjacent to Newman Street, Burnett Heads, within the Port Industry Precinct and the Bundaberg State Development Area (**Figure 1**). The final area required for the proposed development will be determined by Zeotech following detailed design and planning approval processes.

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The designated land is adjacent to the Port of Bundaberg's Multi-Use Conveyor ("MUC") infrastructure operated by Sugar Terminals Limited, which enables bulk minerals to be transferred directly into vessels. This location supports Zeotech's long-term strategy to develop scalable and efficient export infrastructure that utilises the significant private and public investment at the Port of Bundaberg.

In the near term, the Company plans to use existing receipt, storage, and loading facilities within the Port of Bundaberg precinct for its Kaolin DSO operations.

Conditions precedent to be satisfied in the Agreement to Lease include, but are not limited to, completion of engineering and geotechnical studies, preparation of a baseline contamination report, securing agreements to utilise the MUC infrastructure, and obtaining development and environmental approvals for the proposed bulk storage facility.

GPC will commence preparation of an Agreement to Lease for execution by both parties. The lease will commence upon satisfaction of the conditions precedent and no later than 12 months from the date of execution of an Agreement to Lease, unless extended by mutual written agreement.

Under the Term Sheet, Zeotech is required to provide a \$20,000 bank guarantee, which will be surrendered to GPC if an Agreement to Lease does not proceed.

Zeotech, Chief Executive Officer, James Marsh, commented:

*"The execution of the Term Sheet establishes a clear and scalable pathway for Zeotech to develop export infrastructure at the Port of Bundaberg, a key enabler of the Company's growth strategy. The designated land supports a capital-efficient, staged development model, leveraging existing investment in the Port's Multi-Use Conveyor infrastructure to minimise upfront costs and accelerate time to market.*

*In the near term, Zeotech will utilise existing receipt, storage and loading facilities within the Port precinct, providing immediate operational capability while advancing engineering, planning and approvals for a purpose-built bulk handling facility to support long-term expansion."*

- End -

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### **About Gladstone Ports Corporation**

Gladstone Ports Corporation (GPC) is a Government Owned Corporation (GOC) that manages and operates four multi-commodity deepwater port precincts, including the Port of Gladstone, Port of Rockhampton, Port of Bundaberg, and the Port of Maryborough.

The Port of Bundaberg has provided a vital link for the Bundaberg region's industry for over a century and is serviced by two main wharves; the Sir Thomas Hiley Wharf and the John T Fisher Wharf. The Sir Thomas Hiley wharf functions as a dry bulk, break bulk and general cargo facility, whilst the John T Fisher wharf supports bulk liquids.

The Port of Bundaberg completed a \$21 million Common User Infrastructure (CUI) project in 2024, which has provided the opportunity to increase exports of bulk commodities, including minerals such as kaolin.

### **About Zeotech**

Zeotech Limited (ASX: ZEO) is a team of dedicated people working together to build a future-focused company, leveraging wholly owned high-grade kaolin resources to produce high-reactivity metakaolin (AusPozz™) for the low-carbon concrete market and advanced materials for greenhouse gas (GHG) mitigation, such as zeolites for fugitive methane control.

### **Zeotech Limited - Social Media Policy**

Zeotech Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Zeotech on X ([@zeotech10](#)), [Facebook](#), and [LinkedIn](#).

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### **Forward-looking Statements**

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of research and development, operations, and business of Zeotech, and the certainty of the plans and objectives of Zeotech with respect to these items.

These forward-looking statements are not historical facts but rather are based on Zeotech's current expectations, estimates, and projections about the industry in which Zeotech operates, and its beliefs and assumptions.

Words such as "anticipates," "expects," "intends," "potential," "plans," "believes," "seeks," "estimates", "guidance," and similar expressions are intended to identify forward-looking statements and should be considered an at-risk statement.

Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology/products and in the endeavour of building a business around such products and services.

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These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Zeotech's control, are difficult to predict, and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements.

Zeotech cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Zeotech only as of the date of this release. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made.

Zeotech will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances, or unanticipated events occurring after the date of this announcement, except as required by law or by any appropriate regulatory authority.