

ASX Announcement

OMG GROUP Limited (ASX: OMG)

29 April 2026

Q3 FY26 Quarterly activities report

Highlights

- Q3 FY26 net sales up 44% YoY with customer receipts of ~\$1.8m
- Net sales reach ~\$6m on a moving annual turnover (MAT) basis for the first time
- Normalised net operating outflow of ~(\$244k), adjusting for one-off costs including SANDAI matcha supply deposit, completion of Summer of Cricket marketing investment and one-off legal costs
- Three new Oat Milk Goodness PrOATein flavours secured national ranging across all 943 Woolworths stores, with on-shelf rollout scheduled for late June to early July 2026
- Dual matcha brand platform launched with Omura Matcha (premium ceremonial-grade) and Matcha Mode (accessible, mass-market), backed by exclusive five-year, 350,000kg supply agreement
- Food & Dairy Co appointed as first official matcha distributor, providing access to 2,000+ cafes and restaurants across NSW and Queensland
- Ingredient supply channel established via collaboration with The Little Marionette, marking the first commercial validation of this pillar of the matcha strategy
- Steve Smith, internationally recognised cricketer, appointed as Non-Executive Director, formalising his alignment as a co-founder and 9.6% shareholder of the Company
- Cash balance of ~\$1.6m at 31 March 2026, with total available funding of ~\$2.1m including undrawn facilities

OMG Group Ltd (ASX: OMG) ("OMG Group" or "the Company") is pleased to provide the following overview of activities undertaken during the three-month period ended 31 March 2026 (the "quarter").

Management commentary:

OMG Group Chief Executive Officer, Alex Aleksic said: *"The March quarter delivered strong commercial momentum and important strategic progress across the business. We achieved 44% year-on-year net sales growth, secured a national Woolworths ranging extension for our PrOATein range, and successfully launched our dual-brand matcha platform, which is now generating early commercial activity across both distribution and ingredient supply channels.*

Importantly, the investments made during the quarter were deliberate and aligned with scaling the business. This included building inventory under our long-term matcha supply agreement, executing a targeted marketing campaign that directly supported our Woolworths expansion, and progressing strategic initiatives across our growth pipeline. Adjusting for these items, the underlying business continues to demonstrate improving operating leverage and a clear pathway toward cash flow breakeven.

We are now entering a key execution phase. The national rollout of new SKUs across Woolworths, combined with increasing traction in our matcha platform and expanding food service distribution, provides multiple near-term revenue catalysts. In parallel, the appointment of Steve Smith, subsequent to the end of the period, strengthens our brand and commercial reach, further supporting distribution and consumer engagement opportunities.

With a capital-light operating model, expanding distribution footprint and a growing portfolio of scalable FMCG brands, we believe the Company is well positioned to continue delivering strong top-line growth while progressing toward sustainable profitability."

Financial overview:

Revenue and operating cash flow

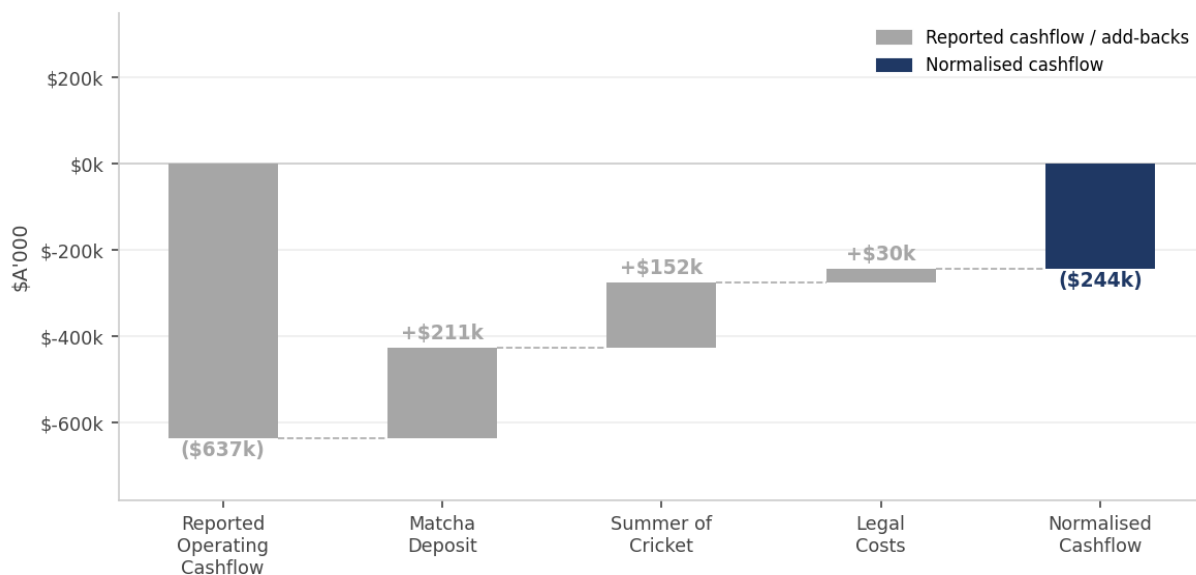
The company generated net sales of ~\$1.6m, which marked a 44% increase on the previous corresponding period (PCP) (Q3 FY25: ~\$1.1m), reflecting continued momentum across grocery, food service, petrol and convenience, and ecommerce channels. FY26 YTD net sales of ~\$4.7m represent 66% growth on the PCP (~\$2.8m). On a moving annual turnover (MAT) basis, the Company has reached ~\$6m in net sales for the first time.

Customer cash receipts for the quarter were ~\$1.8m, bringing total FY26 YTD receipts to ~\$4.9m.

Net operating cashflow for the quarter was (\$637k), which included one-off and strategic investments that are not reflective of the Company's underlying trading position:

- Matcha supply deposit of \$211k, representing an upfront inventory commitment under the SANDAI Group supply agreement to support the commercial launch of the matcha platform
- Summer of Cricket marketing investment of \$152k, a peak-season campaign that materially increased brand awareness and consumer pull-through for Oat Milk Goodness and is directly attributable to the Woolworths ranging extension secured during the quarter
- One-off legal costs of \$30k for the establishment of the matcha platform and ongoing M&A activity

Q3 FY26 Operating Cashflow — Reported vs Normalised (\$A'000)



Adjusting for these items, normalised net operating outflow for the quarter was ~(\$244k), consistent with the Company's improving underlying operating leverage.

Cash position

The company's cash balance at 31 March 2026 was ~\$1.6m, with total available funding available of ~\$2.1m, which includes \$505k in undrawn facilities under its OptiPay debtor finance and trade finance arrangements. The Company's cash position provides flexibility to fund ongoing operations, new product launches, and the expansion of the matcha platform as commercial activity scales.

Operational overview:

Oat Milk Goodness - Woolworths national ranging extension

During the quarter, OMG Group received a Letter of Acceptance from Woolworths Supermarkets confirming a national ranging extension for three new Oat Milk Goodness ProAteIn RTD flavours (Matcha & Strawberry, Banana & Peanut Butter and Salted Caramel), bringing the total ProAteIn range to five products stocked nationally across all 943 Woolworths stores from late June to early July 2026. The new flavours are not exclusive to Woolworths and will be distributed across grocery, petrol and convenience channels as part of OMG's multi-channel strategy.

The Matcha & Strawberry SKU is the first product to utilise ceremonial-grade matcha sourced under the SANDAI supply agreement, integrating the new matcha platform into the Company's flagship retail brand. The ranging extension follows the Summer of Cricket marketing campaign, which drove material increases in brand awareness and consumer pull-through and is considered a key catalyst in Woolworths' decision to broaden the range nationally.

Dual matcha brand platform launch

OMG Group launched its dual matcha brand platform during the quarter, backed by an exclusive five-year supply agreement with SANDAI Group for up to 350,000kg of ceremonial-grade Japanese matcha per annum. The platform spans branded consumer products, food service distribution and raw ingredient supply, with two brands targeting distinct segments.

Omura Matcha targets the premium end of the market, focusing on ceremonial-grade provenance across specialty cafe, hospitality and wellness channels. Matcha Mode targets the mass-market segment with accessible, everyday products for broader retail distribution. Together, the brands allow OMG to address the full spectrum of food service and retail demand from a single supply platform.

Food & Dairy Co appointed as first official matcha distributor

Following the matcha platform launch, OMG appointed Food & Dairy Co (FDC) as the first official non-exclusive distributor of the Omura Matcha and Matcha Mode brands across food service channels. FDC services over 2,000 cafes and restaurants across New South Wales and Queensland and is an existing commercial partner.

FDC's purchase of Oat Milk Goodness products increased ~170% in the three months to December 2025 (from ~\$15,000 to ~\$41,000 per quarter), highlighting existing demand within its network.

Steve Smith appointed as Non-Executive Director

Subsequent to quarter end, OMG Group announced the appointment of Steve Smith as Non-Executive Director, effective 7 April 2026. One of Australia's most accomplished cricketers, Mr Smith is also a co-founder of the Oat Milk Goodness brand and holds ~9.6% of the Company. His global profile and networks across sport, media and consumer markets are expected to support distribution and brand awareness opportunities across OMG's portfolio. Concurrent with Mr Smith's appointment, Tim Freeburn was appointed Executive Chairman.

Little Marionette ingredient supply agreement

Subsequent to quarter end, OMG secured a collaboration agreement with The Little Marionette, a Sydney-based specialty coffee roaster, for the supply of 100% ceremonial-grade Japanese matcha as a raw ingredient. The agreement marks the first commercial validation of the ingredient supply channel, establishing a high-margin revenue stream complementary to the Company's consumer brands and food service distribution activities.

Outlook:

OMG Group enters Q4 FY26 with a growing distribution footprint, an expanding product portfolio and two complementary revenue platforms in Oat Milk Goodness and the newly launched matcha business.

Key near-term catalysts include the on-shelf launch of three new Woolworths PrOATein flavours in late May to early June 2026, continued scaling of the matcha platform across distribution and ingredient supply, and the integration of Steve Smith's networks and profile into the Company's commercial activities.

With a strengthened Board, a vertically integrated matcha supply platform and continued momentum in its core FMCG brands, OMG Group is well positioned to deliver continued revenue growth and build toward sustained cash generation through the rest of FY26 and into FY27.

Join OMG Group's Interactive Investor Hub

Access the latest Company information and engage with management by asking questions about OMG Group's latest announcements and updates:

<https://omg-group.com.au/auth/signup>

This announcement has been approved for release by the Board of Directors of OMG Group Limited.

-ENDS-

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About OMG Group

OMG Group is a health & wellness food company. The Company was established with a vision to provide engaging brands that provide the very best foods to meet consumer demand for clean, sustainable and healthy products. The core brands in the portfolio are Blue Dinosaur® and Oat Milk Goodness.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

OMG GROUP LIMITED (ASX: OMG)

ABN

82 616 507 334

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1,777	4,935
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(1,529)	(3,592)
(c) advertising and marketing	(478)	(1,220)
(d) leased assets	-	-
(e) staff costs	(281)	(682)
(f) administration and corporate costs	(115)	(317)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(11)	(51)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(637)	(927)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	2,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(17)	(120)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	(30)
3.8	Dividends paid	-	-
3.9	Other (opening cash balance from Good Oats Pty Ltd received on completion of acquisition)	-	-
3.10	Net cash from / (used in) financing activities	17	1,850

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,184	641
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(637)	(927)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	17	1,850
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,564	1,564

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,564	2,184
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,564	2,184

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	137
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000																									
7.1	Loan facilities	1,000	495																									
7.2	Credit standby arrangements	-	-																									
7.3	Other (please specify)																											
7.4	Total financing facilities	1,000	495																									
7.5	Unused financing facilities available at quarter end		505																									
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.																											
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Facility</th> <th style="width: 15%;">Facility limit \$A'000</th> <th style="width: 15%;">Amount drawn \$A'000</th> <th style="width: 20%;">Interest rate</th> <th style="width: 20%;">Secured</th> </tr> </thead> <tbody> <tr> <td>Optipay:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Debtor finance</td> <td style="text-align: center;">500</td> <td style="text-align: center;">0</td> <td style="text-align: center;">11.59% p.a.</td> <td style="text-align: center;">Yes</td> </tr> <tr> <td>Trade finance</td> <td style="text-align: center;">500</td> <td style="text-align: center;">495</td> <td style="text-align: center;">12.84% p.a.</td> <td style="text-align: center;">Yes</td> </tr> <tr> <td>Totals</td> <td style="text-align: center;">1,000</td> <td style="text-align: center;">495</td> <td></td> <td></td> </tr> </tbody> </table>	Facility	Facility limit \$A'000	Amount drawn \$A'000	Interest rate	Secured	Optipay:					Debtor finance	500	0	11.59% p.a.	Yes	Trade finance	500	495	12.84% p.a.	Yes	Totals	1,000	495				
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Debtor finance	500	0	11.59% p.a.	Yes																								
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Totals	1,000	495																										

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(637)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,564
8.3	Unused finance facilities available at quarter end (item 7.5)	505
8.4	Total available funding (item 8.2 + item 8.3)	2,069
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	3.25
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer:	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer:	

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2026

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.