

ASX ANNOUNCEMENT

29 April 2026

Strategic Board Renewal: Appointment of Capital Markets Expert and Retirement of Executive Director

EV Resources Limited (ASX: EVR) ("EVR" or the "Company") is pleased to announce a strategic update to its Board of Directors as the Company accelerates its transition into a near-term antimony producer.

Appointment of Mr. Timothy Young – Non-Executive Director

Effective immediately, Mr. Timothy Young joins the Board as a Non-Executive Director. Mr. Young is a highly regarded capital markets and investor relations specialist with over 25 years of experience across Australia and Asia.

He brings a wealth of expertise in capital raising, IPO execution, and institutional engagement, backed by a significant global network. Based previously in Hong Kong, Mr. Young held senior leadership roles including:

- **Managing Director & Head of Equity Sales and Trading** at MCM Partners.
- **Director of Equity Sales Trading (Asia)** at Renaissance Capital.
- **Senior Positions** at Mirae Asset Securities and Cantor Fitzgerald.

Mr. Young currently leads Coscar Investor Relations Pty Ltd, where he advises listed entities on Investor Relations, funding and capital markets strategy. He holds an MBA from the University of Iowa.

Retirement of Mr. Adrian Paul – Executive Director

The Company also announces that Executive Director Mr. Adrian Paul will retire from the Board effective 30 April 2026. Since joining in 2020, Mr. Paul has been instrumental in EVR's transformation from a diversified explorer into a focused critical minerals developer with a clear path to antimony production in North America.

EV Resources Non-Executive Chairman, Mr. Shane Menere, commented:

"Tim's deep capital markets expertise and institutional relationships directly strengthen our ability to engage the market as we advance toward antimony production. His appointment reflects our commitment to building a team that can capitalize on the urgent demand for critical minerals. I also want to sincerely thank Adrian for his six years of dedicated service; his leadership during our pivotal transition period has been a major asset to the Company."

Retiring Director, Mr. Adrian Paul, added:

"It is gratifying to see the team executing the value-creation strategy we have built together. I have full confidence in the current management to deliver on our vertical antimony chain at a time when the mineral's strategic value is at an all-time high."

This announcement was authorised for release by the Board of EV Resources Ltd.

For further information, please contact:

Shane Menere
Non-Executive Chairman
 Tel: +61 8 6489 0600
 E: info@evresources.com.au

About EV Resources

EV Resources (ASX: EVR) is a critical minerals exploration and development company focused on securing the North American antimony supply chain.

We are rapidly transitioning from a diversified explorer to a near-term antimony producer. Antimony is a designated critical mineral by the US, EU, and Australia, with applications in energy storage, battery technology, defence, and high-tech applications. Our asset portfolio is strategically positioned in mining-friendly jurisdictions:

- **Tecomatlán Processing Plant, (Mexico).** Provides a near term low CAPEX path to becoming an antimony producer. Refurbishment and installing a gravitational concentrator circuit is underway, providing a low cost highly efficient processing path for antimony, initially processing 3rd party sourced ore and eventually Los Lirios material.
- **Los Lirios Antimony Project (Mexico):** Our flagship, high-grade antimony project, 50km from the Tecomatlán plant. First-pass drilling has confirmed a laterally extensive CRD system, with advancement towards a maiden JORC Resource delineation underway.
- **US Antimony Projects - Dollar and Milton (Nevada):** 100%-owned assets strategically positioned to support the US domestic critical minerals supply chain, aligned with US government antimony designation priorities.

