# Quarterly Report.

For the quarter ending 31 March 2026

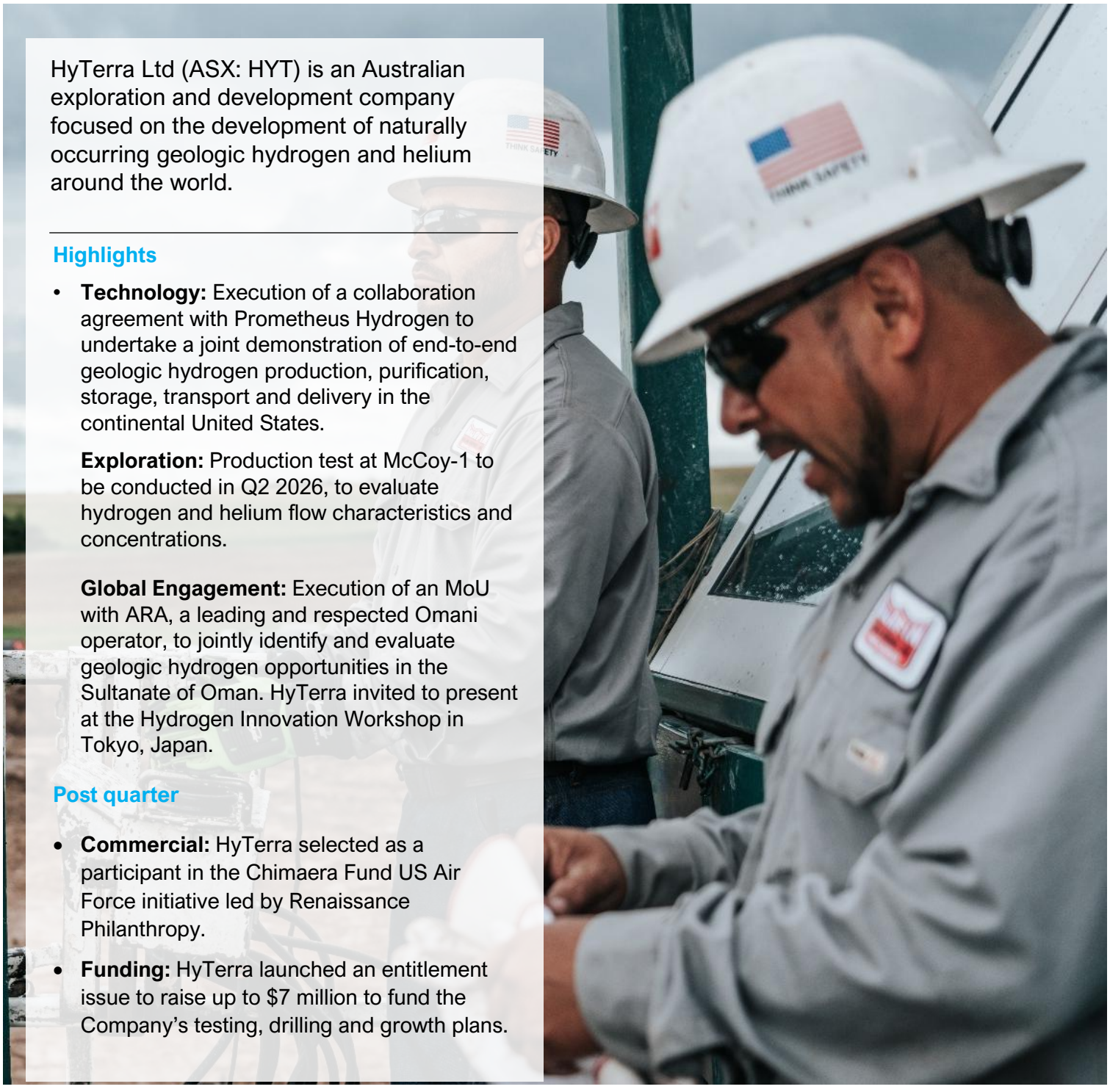
## GEOLOGIC HYDROGEN. A WORLD OF OPPORTUNITY.

HyTerra Ltd
ACN 116 829 675
Unit 6, 335 Hay Street
Subiaco Western Australia 6008

hyterra.com

ASX: HYT
OTCQB: HYTLF;
Frankfurt: 8TP0

29 April 2026



HyTerra Ltd (ASX: HYT) is an Australian exploration and development company focused on the development of naturally occurring geologic hydrogen and helium around the world.

### Highlights

- **Technology:** Execution of a collaboration agreement with Prometheus Hydrogen to undertake a joint demonstration of end-to-end geologic hydrogen production, purification, storage, transport and delivery in the continental United States.

  **Exploration:** Production test at McCoy-1 to be conducted in Q2 2026, to evaluate hydrogen and helium flow characteristics and concentrations.

  **Global Engagement:** Execution of an MoU with ARA, a leading and respected Omani operator, to jointly identify and evaluate geologic hydrogen opportunities in the Sultanate of Oman. HyTerra invited to present at the Hydrogen Innovation Workshop in Tokyo, Japan.

### Post quarter

- **Commercial:** HyTerra selected as a participant in the Chimaera Fund US Air Force initiative led by Renaissance Philanthropy.
- **Funding:** HyTerra launched an entitlement issue to raise up to $7 million to fund the Company's testing, drilling and growth plans.

# CEO Report

**Riley Kemp**
**Chief Executive Officer**

During the March quarter, HyTerra continued to execute its strategy of advancing the flagship Nemaha Project in Kansas toward appraisal and commercial relevance, while also laying the foundations for broader international growth. The Company focused on progressing near-term production testing in Kansas, building out commercial pathways for geologic hydrogen in the United States, and taking disciplined steps to extend the Company's opportunity set into new prospective jurisdictions.

At Nemaha, the key technical milestone during the quarter was the decision to move forward with a production test at McCoy-1 in Q2 2026, which is designed to evaluate hydrogen and helium flow characteristics and concentrations, with detailed test design completed and equipment procurement underway ahead of commencement. The program is intended to obtain representative formation gas compositions, assess sustainable flow rates, validate reservoir behaviour and generate the data needed to support future drilling and appraisal decisions across the Company's lease position.

This step marks HyTerra's continued progression from early exploration success toward a more advanced appraisal phase. The Company's work at McCoy-1 builds on the encouraging results generated from prior drilling and testing activities and reflects our commitment to applying a disciplined, technically driven approach to understanding the productivity and commercial potential of the Nemaha system. During the quarter, further work also continued through laboratory testing of McCoy-1 rock samples, aimed at assessing hydrogen generative potential and supporting HyTerra's broader understanding of prospective source settings.

"Alongside advancing our U.S. commercialisation pathway, we also made clear progress under our broader global growth strategy."

In late February, HyTerra signed a Collaboration Agreement with Prometheus Hydrogen to undertake a joint demonstration of end-to-end geologic hydrogen production, comprising purification, storage, transport and delivery in the continental United States. The demonstration is targeted for completion by 1 December 2026.

Alongside advancing our U.S. commercialisation pathway, we also made clear progress under our broader global growth strategy. In March, HyTerra signed a MoU with ARA, a leading and respected Omani operator, to jointly identify and evaluate geologic hydrogen opportunities in the Sultanate of Oman. Oman's Semail Ophiolite is regarded as one of the world's most prospective geologic hydrogen settings, and this agreement gives HyTerra an early-mover position in a highly attractive emerging jurisdiction. The MoU combines ARA's in-country production, subsurface and execution capability with HyTerra's geologic hydrogen exploration and appraisal expertise, representing an important step in building an international portfolio of opportunities.

The Company also continued to strengthen its international profile and industry engagement during the quarter. On 31 March 2026, HyTerra released a presentation for the Hydrogen Innovation Workshop in Japan, where the Company outlined its view that Japan possesses many of the

ingredients needed to support a geologic hydrogen industry, including favourable subsurface conditions, established hydrogen demand, engineering capability and policy support.

Post quarter, the Renaissance Philanthropy's Chimaera Fund announced that it had selected HyTerra to serve as a primary performer for a small-scale demonstration informing the United States Air Force's assessment of geologic hydrogen's potential to strengthen energy resilience at critical air force bases.

This engagement reflects HyTerra's growing role in the global geologic hydrogen conversation and our intention to contribute practical experience and technical insight as the sector develops internationally.

In April HyTerra launched an entitlement offer of 3 new shares for every 10 shares held at $0.014 per new share to raise up to $7 million to fund the Company's proposed testing, drilling and growth activities. The entitlement offer includes a shortfall facility enabling shareholders to subscribe for new shares over and above their entitlement. The offer is scheduled to close at 5pm Perth time on Wednesday 13 May 2026. Further information is contained in the entitlement issue prospectus available on the Company's website at https://hyterra.com/investormax/2026-entitlement-offer-prospectus/.

Overall, the progress achieved during the March 2026 quarter continues to position HyTerra at the forefront of the emerging geologic hydrogen sector and provide a strong platform for the next stage of growth.

**Riley Kemp**
**Chief Executive Officer**
**Hyterra Ltd**

# Projects

## **Nemaha Project,** Kansas, USA

100% owned and operated

**The company's flagship Nemaha Project in Kansas provides multiple potential access routes to an established, growing and maturing market for hydrogen and helium. The company can pursue opportunities at pace in the USA because of the infrastructure, the evolved market, and a supportive regulatory setup.**

Nemaha's exploration leases have historic wells with multiple hydrogen and helium occurrences, some up to 92% hydrogen and 3% helium[1]. Twinning of these wells completed by the company has also returned significant values of up to 96% hydrogen and 5% helium[2,3]. The project can be connected via roads and pipelines to a long list of potential offtakers nearby including ammonia manufacturers and petrochemical plants, all heavy hydrogen users.

The project covers an area defined by the Mid-Continent Rift System to the west and the prominent Nemaha Ridge to the east, the highest structural feature in the region. Numerous historic hydrogen occurrences in this area are believed to originate from the iron-rich rocks within the rift.

### McCoy 1 Well Production Test in Q2 2026

During the quarter, HyTerra announced that the next phase of appraisal at Nemaha would be a production test at McCoy-1, scheduled for Q2 2026. The well test is designed to appraise the basement section of McCoy-1 and obtain representative flowing gas compositions from the formation. Detailed test design had been finalised, analysis had been completed on key intervals of interest for potential zonal isolation, and equipment procurement is underway ahead of field execution.

The McCoy-1 production test will evaluate hydrogen and helium flow characteristics and concentrations and support exploration drilling decisions within the remaining leases.

The McCoy-1 was the third well to be drilled in HyTerra's exploration program and was located approximately 9km east of Sue Duroche-3 well, the first well drilled in the program, on the crest of the Nemaha Ridge. It was drilled to a total depth of 5,562 feet MDKB (1,695m), and remains HyTerra's deepest well drilled to date. Experiments are underway at the University of Colorado Boulder to measure the hydrogen generative potential of McCoy-1 rock samples, supporting evaluation of engineered hydrogen applications alongside the Company's core geologic hydrogen work.

---

[1]Guelard, J., Beaumont, V., Rouchon, V., Guyot, F., Pillot, D., Jezequel, D., et al., 2017. Natural H2 in Kansas: deep or shallow origin? Geochem. Geophys. Geosyst. 18, 1841-1865. H2 + He % reflects occurrences of published gas analyses recovered from the wellbore. Uncertainty remains on historic well operations, sampling techniques, and analyses. The values are considered up to a % of H2 or He.

[2] Refer ASX Release 22 May 2025 - Sue Duroche 3 finds both Hydrogen and Helium

[3] Mud gas logs and samples carry residual uncertainty due to the nature of gas detection, drilling parameters and equipment, and behaviour of the gas due to geological and operational processes. Samples are air corrected to account for atmospheric contamination when collected at surface. Corrected hydrogen values were reported by Isotech Laboratories Inc. in Champaign, Illinois, and corrected helium values were calculated by HyTerra using a methodology endorsed by Isotech Laboratories Inc.

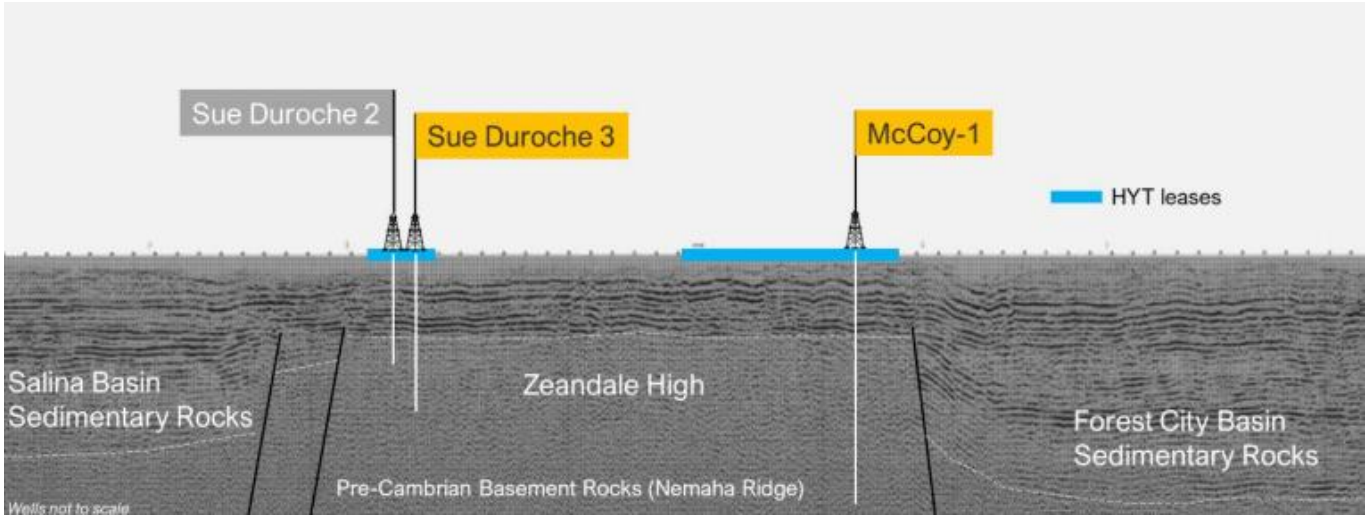



***Figure 1.*** *McCoy-1 well is located 9km east of Sue Duroche-3 well. McCoy-1 and Sue Duroche-3 are located on either ends of the Zeandale High based on 2D seismic. Not to scale.*

## **Geneva Project,** Nebraska, USA

Joint Development | 16% working interest

**HyTerra has a Joint Development and Earn-In Agreement with Natural Hydrogen Energy LLC (NH2E) which has been exploring for natural hydrogen near the town of Geneva in Filmore County, Nebraska.**

On 31 March 2025, the Company announced that it had received gas composition data from Joint Development Agreement partner NH2E in December 2024 and after independent review, HyTerra and NH2E reached a consensus that these analyses are valid in a joint meeting in March 2025.

A total of seven Isotube® gas samples were taken from the Hoarty NE3 well head by NH2E and analysed by Isotech Laboratories in Illinois from both the 2022 swabbing and 2023 electric submersible pump (ESP) well testing programs. The gas analyses show $H_2$ ranging from 0% to 44% and He ranging from 1.1% to 12.8%. The remaining bulk gas composition is mainly comprised of nitrogen, with lesser amounts of methane and negligible $CO_2$ and Oxygen[4]. As these samples were taken at the well head, the Company cannot confirm the geological formations, rock types, and/or depths from which each of these gas samples are derived from.

Further assessment or appraisal operations (e.g. a new testing program due to the failure of the ESP) would be required to understand the potential for commercial hydrogen and/or helium production from this well. Discussions will continue with NH2E on the path forward for this venture.

[4] Refer ASX Release 31 March 2025 - Project Geneva – Hoarty NE3 well testing results

# Corporate

## Cash Position

At the end of the quarter (31 March 2026), cash at bank totalled A$1.27 million and the company had on issue 1,667,707,793 Shares, 495,809,880 unlisted options at various prices and 30,000,000 unlisted performance rights.

Post quarter on 23 April 2026, the Company launched an entitlement offer to existing shareholders offering 3 new shares for every 10 shares held at an offer price of $0.014 per new share to raise up to A$7 million. The offer includes a shortfall facility enabling existing shareholders to subscribe for new shares in excess of their allocated entitlement. The Company will seek to place any shortfall remaining following completion of the entitlement issue.

## Technology and Commercial Development

### Prometheus Hydrogen collaboration

In February, HyTerra announced it had signed a Collaboration Agreement with USA-based Prometheus Hydrogen, LLC to undertake a joint demonstration of end-to-end geologic hydrogen production, purification, storage, transport and delivery within the continental United States. The demonstration is targeted for completion by December 2026.

### HyTerra selected for Chimaera Fund Air Force initiative

Post quarter, the Renaissance Philanthropy's Chimaera Fund announced that it had selected HyTerra to serve as a primary performer for a small-scale demonstration informing the United States Air Force's assessment of geologic hydrogen's potential to strengthen energy resilience at critical air force bases. The Chimaera Fund aims to rapidly and responsibly scale geologic hydrogen to support a Congressional mandate that the Department of War provide 99.9% energy availability at critical military installations by 2030.

## Global Engagement

### Oman entry through ARA Natural Resources MoU

On 27 March 2026, HyTerra announced it had entered into a Memorandum of Understanding with ARA Natural Resources LLC, a subsidiary of ARA Petroleum LLC, to jointly evaluate geologic hydrogen opportunities in the Sultanate of Oman.

The MoU advances the Company's global growth strategy by securing an early-mover position in one of the world's most prospective geological formations, the Semail Ophiolite. The collaboration will combine ARA's in-country production, execution and subsurface expertise with HyTerra's geologic hydrogen exploration and appraisal capabilities.

Under the MoU, the parties will coordinate technical evaluations across prospective areas in Oman, including review of geological, geophysical and subsurface data. The MoU provides a structured

framework for assessment, with definitive agreements to be considered if suitable opportunities are identified.

**Hydrogen Global Open Innovation Workshop 2026, Tokyo, Japan**

In March, HyTerra presented at the Hydrogen Global Open Innovation Workshop 2026 at the Tokyo Innovation Base in Tokyo, Japan. The workshop was hosted by Plug and Play Japan and Chiyoda Corporation and attracted more than 100 attendees across industry, technology, investment and academia. HyTerra's participation is consistent with the Company's strategy of building commercial relationships and international visibility as geologic hydrogen interest expands.

## Additional ASX Listing Rule Information

**LISTING RULES 5.4.1 & 5.4.5 | Exploration expenditure & related party payments**

Exploration expenditure during the quarter of A$317,000 related to payments to technical consultants, prospective resource assessment, leasing costs at Nemaha Ridge and the purchase of multi-client seismic data across the Nemaha Ridge area. Payments to related parties of $160,000 comprise the payment of executive and non-executive directors' fees.

**LISTING RULE 5.4.3 | Tenements held and acquired during the quarter**

The below table shows the net exploration acreage held by HyTerra at the end of the quarter in Kansas. This does not include acreage held by Joint Development and Earn-In Agreement (JDA) with Natural Hydrogen Energy LLC. The JDA covers assets including mineral leases in Nebraska as reported in the Independent Technical Specialist Report 25th October 2024. The Company does not directly hold any of these leases.

| Lease Area | Location | Net acres and interest at the beginning of the quarter | Net acres and interest at the end of the quarter |
|---|---|---|---|
| Nemaha Ridge | Riley, Kansas | 6,240 acres \| 100% | 6,240 acres \| 100% |
| Nemaha Ridge | Geary, Kansas | 2,560 acres \| 100% | 2,560 acres \| 100% |
| Nemaha Ridge | Morris, Kansas | 6,860 acres \| 100% | 6,160 acres \| 100% |
| Nemaha Ridge | Wabaunsee, Kansas | 5,848 acres \| 100% | 5,848 acres \| 100% |
| Nemaha Ridge | Marshall, Kansas | 27,912 acres \| 100% | 27,912 acres \| 100% |
| Nemaha Ridge | Clay, Kansas | 9,381 acres \| 100% | 9,381 acres \| 100% |
| Nemaha Ridge | Washington, Kansas | 29,600 acres \| 100% | 29,600 acres \| 100% |
| Nebraska | Filmore, Nebraska | 1,277 acres \| 100% | 1,277 acres \| 100% |

**LISTING RULE 5.4.3 | Beneficial percentage in farm-in agreements acquired during the quarter**

Pursuant to the terms of the JDA with NH2E, the Company maintained its beneficial interest at 16.03%, with no expenditure incurred during the quarter. The JDA covers assets including mineral leases in Nebraska as detailed in Annexure B in the Company's prospectus. The Company does not directly hold any of these leases.

| Agreement | Location | Working interest at the beginning of the quarter | Working interest at the end of the quarter |
|---|---|---|---|
| JDA with NH2E | Nebraska | 16.03% | 16.03% |

**This ASX announcement has been authorised by the Board of Directors.**

**For further information please visit the Company's website at www.hyterra.com or contact:**

Riley Kemp
Chief Executive Officer
rileyn@hyterra.com

Gareth Quinn
Investor Relations
gareth@republicir.com.au
Phone +61 417 711 108

# Disclaimers

**Competent Person Statement Information**

The resources estimate information and supporting documentation referred to in this announcement was reviewed by HyTerra's Chief Technical Officer and Executive Director, Mr Avon McIntyre, who is a full-time employee of the Company. Mr McIntyre is a qualified oil and gas geologist with over 20 years of international experience. He has extensive experience of oil and gas exploration, appraisal, strategy development and reserve/resource estimation. Mr McIntyre has a BSc, MSc and PhD in geology from The University of Waikato, New Zealand and is a member of The Society of Petroleum Engineers (SPE). Mr McIntyre is qualified in accordance with the ASX Listing Rules and has consented to the form and context in which this statement appears.

**Qualified Petroleum Reserves and Resource Evaluators – Details**

At the request of HyTerra Ltd, Sproule Incorporated ("Sproule") an independent sub-surface consultancy based in Calgary, Canada, has conducted an independent Evaluation of the hydrogen and helium prospectivity in the Kansas counties of Riley, Geary and Morris. This evaluation is a geologic and engineering evaluation using technical and economic data supplied by the Company, and has been assessed as at 1 November 2023 by Jeffrey B. Aldrich and Mark Stouffer. The evaluation contained in this report is prepared in accordance with the Society of Petroleum Engineers (SPE) Petroleum Resources Management (PRMS) guidance and provides a review under a set of assumptions deemed most appropriate by a practitioner. These estimates are also in accordance with both the Australian Securities Exchange (ASX) rules (specifically Listing Rule 5 for Oil and Gas Companies). In August of 2022 the SPE published a statement on its website extending the PRMS principles to non-hydrocarbons such as hydrogen and helium and this evaluation follows that guidance.

Jeffrey B. Aldrich is a Senior Geoscientist in Sproule and is a Certified Petroleum Geologist, #6254, by the American Association of Petroleum Geologists (AAPG) and a Licensed Professional Geoscientist, #394; He is an active member of the AAPG and the Society of Petroleum Engineers (SPE). He has over thirty years as a practicing petroleum geologist/geophysicist and over twenty years of experience in oil and gas reserve evaluations. He is qualified in accordance with ASX listing rule 5.41.

Mark Stouffer is a registered Senior Petroleum Engineer with over 30 years of experience in reservoir and evaluation engineering in the US and internationally. He is a qualified reserves evaluator, as defined in SEC and SPE-PRMS. Mark has managed and participated in several complex reservoir projects in the U.S. Gulf of Mexico, Permian Basin, Green River Basin, DJ Basin, and internationally in Thailand and Hungary.

**Important Risk Commentary**

It is important to note that there remains both geological and potential development risks with these projects and the Company's commercial and business objectives. This is an emerging frontier with the potential to unlock significant low-carbon hydrogen gas supplies but with equally significant risk and uncertainty. Key risks include the presence, concentrations, recovery, and commercial potential of both hydrogen and helium gases. For more information on risks please refer to the ASX release 'Entitlement Issue Prospectus' on April 23rd, 2026:
https://announcements.asx.com.au/asxpdf/20260423/pdf/06ysgvzwrmpjlr.pdf.

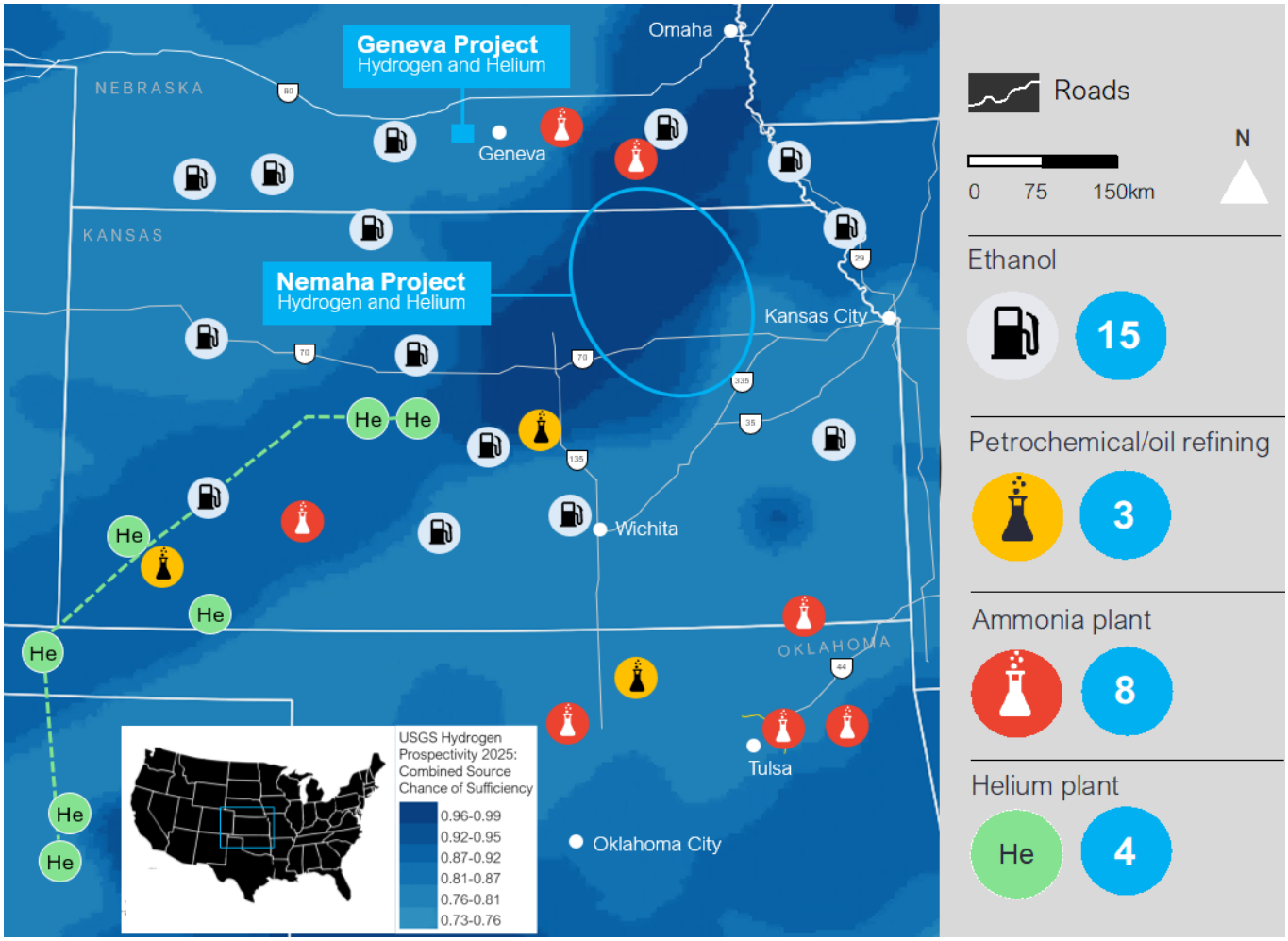
# Company Profile

HyTerra Ltd (ASX: HYT) is an Australian exploration and development company focused on the development of naturally occurring, geologic hydrogen around the world.

With a compelling strategic roadmap and a core project position in the mid-continent of the United States, HyTerra applies a disciplined, technology-led approach to identifying and evaluating hydrogen systems, supported by subsurface data integration and targeted field programs.

The Company is advancing its U.S. portfolio through appraisal and testing to demonstrate repeatable hydrogen occurrence and progress toward commercial pathways, while also pursuing strategic global partnerships and growth opportunities aligned with its “Hydrogen Must Haves” prospectivity playbook.

Our Nemaha Project in Kansas, USA, holds 100% owned and operated leases across the emerging Nemaha Ridge natural hydrogen and helium play fairway. Our Geneva Project in Nebraska, USA, is a 16% earn-in interest in a Joint Development with Natural Hydrogen Energy LLC targeting natural hydrogen and helium.




*For more information, please visit* ***www.hyterra.com***

# Appendix 5B

# Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Name of entity | |
|---|---|
| HyTerra Ltd | |
| **ABN** | **Quarter ended ("current quarter")** |
| 68 116 829 675 | 31 March 2026 |

| | **Consolidated statement of cash flows** | **Current quarter $A'000** | **Year to date (3 months) $A'000** |
|---|---|---|---|
| **1.** | **Cash flows from operating activities** | | |
| 1.1 | Receipts from customers | - | - |
| 1.2 | Payments for | | |
| | (a) exploration & evaluation | - | - |
| | (b) development | - | - |
| | (c) production | - | - |
| | (d) staff costs | (465) | (465) |
| | (e) administration and corporate costs | (385) | (385) |
| 1.3 | Dividends received (see note 3) | - | - |
| 1.4 | Interest received | 11 | 11 |
| 1.5 | Interest and other costs of finance paid | - | - |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Government grants and tax incentives | - | - |
| 1.8 | Other (provide details if material) | - | - |
| **1.9** | **Net cash from / (used in) operating activities** | **(839)** | **(839)** |

| | | | |
|---|---|---|---|
| **2.** | **Cash flows from investing activities** | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities | - | - |
| | (b) tenements | (69) | (69) |
| | (c) property, plant and equipment | - | - |
| | (d) exploration & evaluation | (248) | (248) |
| | (e) investments | - | - |
| | (f) other non-current assets | - | - |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other | - | - |
| **2.6** | **Net cash from / (used in) investing activities** | **(317)** | **(317)** |

| | | | |
|---|---|---|---|
| **3.** | **Cash flows from financing activities** | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | - |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | - |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | (12) | (12) |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (provide details if material) | - | - |
| **3.10** | **Net cash from / (used in) financing activities** | **(12)** | **(12)** |

| | | | |
|---|---|---|---|
| **4.** | **Net increase / (decrease) in cash and cash equivalents for the period** | | |
| 4.1 | Cash and cash equivalents at beginning of period | 2,443 | 2,443 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (839) | (839) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (317) | (317) |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | (12) | (12) |
| 4.5 | Effect of movement in exchange rates on cash held | (4) | (4) |
| **4.6** | **Cash and cash equivalents at end of period** | **1,271** | **1,271** |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter $A'000 | Previous quarter $A'000 |
|---|---|---|---|
| 5.1 | Bank balances | 1,271 | 2,443 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| **5.5** | **Cash and cash equivalents at end of quarter (should equal item 4.6 above)** | **1,271** | **2,443** |

| 6. | Payments to related parties of the entity and their associates | Current quarter $A'000 |
|---|---|---|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | (160) |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | - |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

| 7. | **Financing facilities**<br>*Note: the term "facility' includes all forms of financing arrangements available to the entity.*<br>*Add notes as necessary for an understanding of the sources of finance available to the entity.* | **Total facility amount at quarter end $A'000** | **Amount drawn at quarter end $A'000** |
|---|---|---|---|
| 7.1 | Loan facilities | - | - |
| 7.2 | Credit standby arrangements | - | - |
| 7.3 | Other | - | - |
| 7.4 | **Total financing facilities** | - | - |

| | | |
|---|---|---|
| 7.5 | **Unused financing facilities available at quarter end** | - |

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

| 8. | **Estimated cash available for future operating activities** | **$A'000** |
|---|---|---|
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | (839) |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (248) |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2) | (1,087) |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6) | 1,271 |
| 8.5 | Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 | Total available funding (item 8.4 + item 8.5) | 1,271 |
| 8.7 | **Estimated quarters of funding available (item 8.6 divided by item 8.3)** | **1.17** |

*Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.*

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Yes.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

The Company has commenced an Entitlement Offer to shareholders with the view of raising a total of $7,004,373 before costs.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Yes, given the comments to questions 8.8.1 and 8.8.2 above.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2026

Authorised by: The Board of HyTerra Ltd
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.