

## ASX Announcement

29 April 2026

# Q3 FY26 Activity Report and Appendix 4C

### Key Highlights:

- **Quarterly cash receipts of \$2.7m**, down 14.2% on pcp, predominantly due to timing differences.
- **Annual Recurring Revenue (ARR) of \$9.3m.**
- **Operating cash flow breakeven**, reflecting structurally lower cost base, with staff expenses down 22% on pcp and R&D expenses down 9% on pcp.
- **Transition from product development to commercialisation phase**, with the decision to focus on commercialisation of the enhanced library management solutions and strengthening the Knowledge Management solutions.
- **AI-driven innovation in library solutions**, to capture opportunities in a \$1.2 billion market.
- **Cash balance of \$1.8m** at 31 March 2026, stable quarter-on-quarter.
- **Preparing for global launch of Libero in FY27:** Ongoing investment in sales and marketing in preparation for staged entry into global library markets, starting with US in 1H FY27.

**Knosys Limited (ASX:KNO)** ("Knosys" or the "Company"), is pleased to provide its March 2026 quarterly activity report and Appendix 4C ("Q3 FY26").

### Q3 FY26 Overview

Knosys generated cash receipts of \$2.7m in Q3 FY26, down 14.2% on pcp, predominantly due to timing differences and some attrition from GreenOrbit customers, following the decision to transition out of that business over the next two years and introduce existing customers to the Oak Engage intranet and employee experience platform.

The Annual Recurring Revenue (ARR) run rate of \$9.3m at April 2026 is driven by stable quarter-on-quarter recurring revenue streams across Libero and KIQ, strong client retention and a blue-chip client base. Recurring revenue from GreenOrbit is declining as the migration away from this product continues.

In the past quarter, Knosys shifted internal operations from the product development phase to the commercialisation phase. As a result, staff expenses were down 22% on pcp and R&D expenses were down 9% on pcp, primarily due to headcount reductions in the product development team.

Knosys delivered operating cash flow breakeven for Q3 FY26, reflecting the structurally lower cost base following the operational restructure in Q2 FY26. Cash balance at 31 March 2026 was \$1.8m, stable quarter-on-quarter.



## **GreenOrbit customer migration agency agreement with Oak Engage**

In January 2026, Knosys announced a new agency agreement with Oak Engage to introduce the Oak intranet and employee experience platform to Knosys' Greenorbit (GO) customer base as a technology upgrade. GO currently provides its GreenOrbit intranet solution (the GO Platform) to a portfolio of customers, primarily based in Australia and the United States of America. Knosys has experienced some attrition in its GreenOrbit customer base in Q3 FY26, reflecting its decision to transition out of this business over time. This trend is expected to continue with Knosys receiving a share of revenue from customers who transition to Oak Engage.

## **Operational shift from product development to commercialisation**

Knosys is now focusing on the commercialisation of the next generation Libero library management solution. Growth capital is prioritised towards commercialising a world class library management solution in Libero and sustaining KIQ, its enterprise knowledge management business.

Libero has a mobile-first user experience, an all-in-one system with relatively fast deployment and is content provider agnostic. Libero is already a proven solution across Australia and Germany with circa 100 library customers. Knosys has enhanced the current Libero 6 library management solution and is now undertaking regionalisation and localisation enhancements to enable early entry into the US, the world's largest library software market. Together with Libero's German presence, this represents a \$1.2billion market opportunity for the enhanced Libero solution.

In parallel, Knosys is working on the next generation Libero X program, which is expected to be ready for commercial sale in FY27. Libero X is the next generation library management solution, featuring enhanced automation and personalisation, with a primary focus on public libraries.

## **AI-driven innovation in library solutions**

At its core, Libero is working to leverage AI to drive both product innovation and operational efficiency.

The user experience will be enhanced in the following ways:

- **Intelligent Recommendations** – Hyper-personalised resource suggestions matching user interests and learning goals.
- **Predictive Insights** – Forecasting demand trends to optimise acquisitions and library programming.
- **Natural Language Queries** – Removing search friction by allowing users to converse naturally with the catalogue.

Within its own business, Knosys is also utilising AI-assisted development to improve operational scalability and accelerate the innovation cycle, by rapidly prototyping and deploying new features, continuously upgrading legacy codebases, and automating the generation of high-quality, up-to-date documentation. This enables faster innovation cycles and a more scalable, maintainable technology foundation.

## **Appendix 4C cashflow report – released with this activity report**

In Q3 FY26, Knosys received \$2.7m in cash receipts from customers (compared to \$3.2m in Q3 FY25).

Knosys delivered operating cash flow breakeven for the quarter, with a net cash outflow of only \$12K, primarily due to a structurally lower fixed cost base following the restructure in Q2 FY26. The cash balance at 31 March 2026 was stable quarter-on-quarter at \$1.8m.

Aggregate payments to related parties, as disclosed in item 6.1 of the Appendix 4C, comprise director fees paid to the non-executive directors and salary payments to the managing director, in accordance with contractual arrangements.



## Outlook

Managing Director, John Thompson, commented, "We are going through an important inflection point for the business, as we transition from the product development phase to the commercialisation phase of our enhanced Libero solution. We have a structurally lower cost base and are running with an improved operational cash flow. We are preparing detailed sales and marketing plans to roll-out our market-leading, next-generation library management solutions, firstly in the US and then globally in FY27."

## ABOUT KNOSYS

Knosys is a leading SaaS provider headquartered in Melbourne, with operations internationally, providing specialist expertise in helping businesses manage information and knowledge. We enable organisations to make sense of information and use it to connect, collaborate and drive strong business outcomes for customers, employees and stakeholders. Our focus is on developing solutions that enable businesses to make the most of information and knowledge assets that sit within their organisation. This currently includes library management, knowledge management and intranet solutions.

"Connecting People and Information"

*The Board of Knosys Limited has authorised the release of this announcement to the market.*

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## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

Knosys Limited

**ABN**

96 604 777 862

**Quarter ended ("current quarter")**

31 March 2026

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	2,726	7,965
1.2 Payments for		
(a) research and development	(515)	(1,980)
(b) product manufacturing and operating costs	(701)	(2,027)
(c) advertising and marketing	(57)	(146)
(d) leased assets	-	-
(e) staff costs	(958)	(3,747)
(f) administration and corporate costs	(495)	(1,534)
1.3 Dividends received (see note 3)		
1.4 Interest received	4	42
1.5 Interest and other costs of finance paid	-	(2)
1.6 Income taxes paid (refund)	(16)	(46)
1.7 Government grants and tax incentives	-	617
1.8 Other (provide details if material)		
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(12)</b>	<b>(858)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses – net of cash acquired		
(c) property, plant and equipment	-	(17)
(d) investments		
(e) intellectual property		
(f) other non-current assets		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
2.2 Proceeds from disposal of:		
(a) entities		
(b) businesses		
(c) property, plant and equipment		
(d) investments		
(e) intellectual property		
(f) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other – M&A consulting and legal fees		
<b>2.6 Net cash from / (used in) investing activities</b>	-	(17)

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	28	28
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options		
3.4 Transaction costs related to issues of equity securities or convertible debt securities		
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings – ROU liability	(32)	(92)
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (provide details if material)		
<b>3.10 Net cash from / (used in) financing activities</b>	<b>(4)</b>	<b>(64)</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	1,862	2,825
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(12)	(858)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	(17)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(4)	(65)
4.5	Effect of movement in exchange rates on cash held	(28)	(67)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,818</b>	<b>1,818</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	680	926
5.2	Call deposits	306	604
5.3	Bank overdrafts	-	-
5.4	Other – term deposits	832	332
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,818</b>	<b>1,862</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1 – Director remuneration	157
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other – ROU lease liability (AASB16)	245	245
<b>7.4 Total financing facilities</b>	<b>245</b>	<b>245</b>
<b>7.5 Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
The amount above is disclosed under AASB 16. This is the Right of Use lease liability relating to the company's property lease for its head office in Melbourne. The lease was renewed for a further 2 year term during the quarter.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(12)
8.2 Cash and cash equivalents at quarter end (item 4.6)	1,818
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	1,818
<b>8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	<b>151</b>
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: n/a	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: n/a	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: n/a	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

29 April 2026

Date: .....

By the Board

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.