



ASX Announcement

March 2026 Quarterly Activities Report

HIGHLIGHTS

- **Financial Performance (unaudited):** Q1 revenue of \$2.47 million, flat on Q4 and up 49% on Q1 FY25, with continued growth in recurring xBot® and data services revenue streams
- **Net Operating Cash Flow reached break-even** for Q1 (positive \$62k for the quarter), with the benefit of strong customer receipts and operating leverage from the increasing revenue base
- **Operational momentum continued** with the completion of the manufacture, commissioning and deployment of xBot® units associated with BHP Mitsubishi Alliance, Norton Gold Fields and Sibanye Gold contracts
- **Growing customer engagement and revenue drivers** with Australian xBot® flights up 113% QoQ and active software users up 47% QoQ
- **Product and Software development:** First Beta version of Skylink® operating system deployed in active operations with a Tier-1 mining customer

29 April 2026, RocketDNA Ltd (ASX: RKT) (RocketDNA or the Company) is pleased to provide its March 2026 Quarterly Activities Report.

During the quarter, RocketDNA continued to scale its autonomous drone platform across enterprise customers, with increasing system utilisation, expansion of recurring revenue streams, and the initial deployment of its proprietary Skylink® operating system. The Company is transitioning into a scale-up phase, supported by growing demand for automated, data-driven workflows across mining operations.

Commenting on the March quarter, RocketDNA MD and CEO Chris Clark said:

“The Company's first quarter positive operating cash flow validates the economics of our recurring revenue model. With new contracts now coming online and additional enterprise opportunities progressing, our focus remains on scaling our presence across Tier-1 mining customers.

A key milestone during the quarter was the live deployment of our proprietary operating system, Skylink®, which enables centralised mission management and supports large-scale, enterprise-level autonomous operations across multiple sites.

With increasing utilisation of our xBot® systems across our customer base, Skylink® strengthens our operational capability and competitive edge when delivering a fully integrated hardware, software and data platform at scale.”

Financial Summary

RocketDNA recorded Q1 revenue (unaudited) of \$2.47 million, flat on Q4 and up 49% on Q1 FY25, driven by continued growth in recurring revenue streams and initial contributions from newly deployed systems.

Recurring revenue grew strongly quarter-on-quarter, with group xBot® recurring revenue up 73% QoQ, driven by new deployments, deeper penetration across existing customer sites, higher flight frequencies, and expanded use cases.

Net operating cash flow reached break-even for the quarter, with the group generating \$62k in net operating cash flow, marking its first positive operating cash flow. The result demonstrates the operating leverage inherent in the xBot® model, both in recurring revenue and in one-off hardware sales. Cash receipts from customers were \$2.84 million, up 17% QoQ.

As of 31 March 2026, RocketDNA held a cash balance of \$2.97 million (31 December 2025: \$3.86 million).

Operating Summary

Operational momentum continued with the completion of the manufacture, commissioning and deployment of xBot® units associated with BHP Mitsubishi Alliance, Norton Gold Fields and Sibanye Gold contracts.

Customer engagement grew significantly during the quarter, particularly with new customers, communicating the ease of ordering drone-based data, building frameworks for new missions, demonstrating the value-add opportunities of different types of regular and ad hoc drone data, and delivering those missions. Australian xBot® flight missions were up 113% QoQ.

New users from both new and existing customers continue to be onboarded to the SiteTube® platform, allowing new sites to access the continuously developing capabilities of this platform and enabling them to better leverage the 'always available' drone capacity of their xBot®. Active user numbers were up 47% QoQ.

The first beta version of the Skylink® operating system was deployed in live operations with a Tier-1 mining customer, enabling centralised mission request, prioritisation and real-time tracking across multi-site operations. (Refer [ASX Announcement 12 March 2026](#).)

COMMERCIAL AND OPERATIONAL UPDATE

RocketDNA continued to execute its “land and expand” strategy, with increasing deployment scale across existing customers and initial operational rollout of previously secured contracts.

- **BHP Mitsubishi Alliance (BMA)**

- Deployment and commissioning of the remaining six dual SurveyBot® units were completed at various times throughout the quarter.
- Recurring revenue has now scaled to the full level of this purchase order, as all deployed units reached their normal operating cadence by the end of March.

- **Norton Gold Fields**

- Purchase orders for ongoing operations for two xBot® units delivered in December 2025 to Havana and Binduli South were received, in addition to the existing xBot® at Binduli North.
- Commissioning of the second of the three xBot® units was completed in the quarter.
- Post-quarter end, the third SurveyBot® unit at the Havana operation was commissioned with services revenue commencing in Q2.

- **BHP Western Australian Iron Ore (WAIO)**

- The trial was ceased, prior to deployment, with the site-specific purchase order withdrawn. The Company is in discussions with the customer to identify alternative opportunities or other sites for deployment.

- **Assmang - Khumani Iron Ore Mine, South Africa**

- Additional xBot® deployed during the quarter, expanding operations to two systems on site and increasing recurring revenue contribution. The additional xBot® is deployed for survey work and complements the conventional drone services already being delivered to the client.

- **Glencore (Steelpoort, South Africa)**

- Operations commenced during the quarter with the deployment of an xBot® system for security monitoring. Operating seven days per week, 12 hours per day, contributing to recurring revenue growth.

- **Sibanye Platinum (South Africa)**

- The second of two xBot® units ordered by Sibanye was completed and delivered to Sibanye Platinum.
- Operational services are scheduled to commence in Q2 across Sibanye Gold and Sibanye Platinum operations, providing continuous 24-hour, seven-days-per-week security monitoring, with a corresponding increase in recurring services revenue.

PRODUCT AND SOFTWARE DEVELOPMENT

Skylink® OS Deployment with Tier-1 Mining Customer

In March, RocketDNA achieved a key milestone with the deployment of its Skylink® operating system, which was implemented in live operations with an existing Tier-1 mining customer. (Refer [ASX Announcement 12 March 2026](#).) The platform enables centralised mission management, allowing customers to plan, prioritise and track drone missions in real time across multiple sites.

Skylink® represents a step-change in RocketDNA's operating model, shifting the business from individual, site-based deployments to a scalable, networked platform capable of managing large autonomous drone fleets. By enabling customers to request missions on demand, automate workflows and integrate drone operations into core planning and production systems, Skylink® increases utilisation of deployed xBot® systems and drives higher recurring revenue per site.

At RocketDNA's African operations, development progressed on automated triggers and alert systems within the security product stack, enabling drones to respond automatically to alarm events and improving response times.

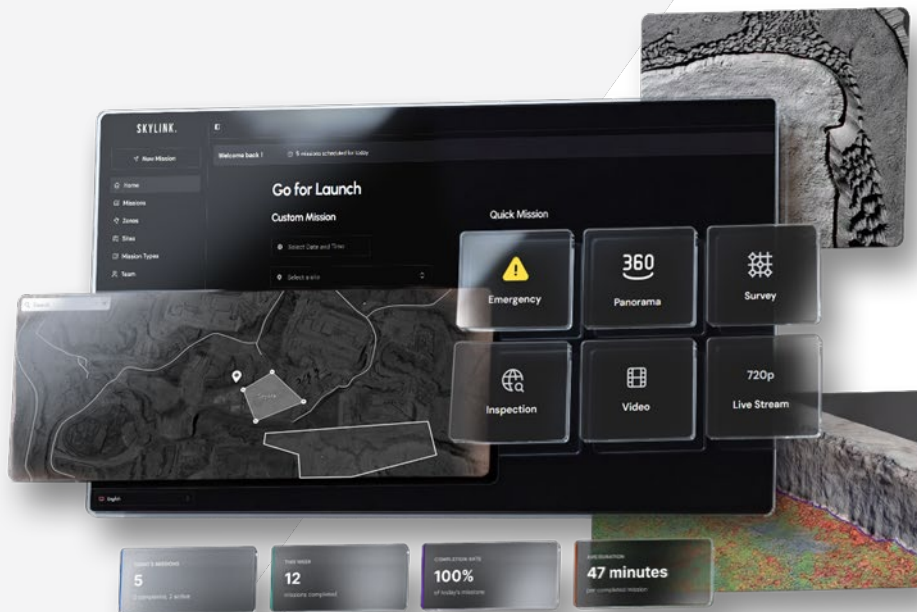


Figure 1: Skylink® provides a digital workflow that enables on-demand drone data for large enterprise-scale autonomous drone deployments.

Expansion in Data Services & SaaS Adoption

Significant customer engagement, particularly with new customers, communicating the ease of ordering drone-based data, building frameworks of new missions, and demonstrating the value-add opportunities of different types of regular and ad hoc drone data, ultimately resulting in strong growth in drone missions across multiple customers during the quarter.

As a result, platform utilisation continued to scale during the quarter. Group xBot® flight missions were up 71% QoQ, with the Australian business contributing a 113% increase, reflecting deeper integration of RocketDNA's autonomous workflows into customer operations.

Adoption of SiteTube® continued to expand across the customer base, with increased usage across planning, geotechnical review and short-interval operational workflows. Mining customers are increasingly shifting towards higher-frequency data routines, including pit wall monitoring, haul road inspections and stockpile surveys, supported by real-time access to processed outputs through RocketDNA's cloud-based platform. SiteTube® continues to be integrated into African operations, supporting survey, bathymetric and security workflows across multiple sites. Active user numbers were up 47% QoQ.

FINANCIALS

Revenue

RocketDNA recorded Q1 revenue (unaudited) of \$2.47 million, flat on Q4 and up 49% on Q1 FY25, driven by continued growth in recurring revenue streams and initial contributions from newly deployed systems.

Recurring revenue grew strongly quarter-on-quarter, with group xBot® recurring revenue up 73% quarter-on-quarter, driven by deeper penetration across existing customer sites, higher flight frequencies, and expanded use cases. Monthly recurring revenue (MRR) reached \$602k (March 2026), highlighting increasing contribution from recurring revenue, up from \$533k in February, indicating continued expansion of recurring xBot® and software deployments.

Total revenue remained flat quarter-on-quarter, with the significant increase in recurring revenue being offset by lower one-off project and hardware sale revenue. xBot® hardware sales do demonstrate some volatility, as some customers choose to buy hardware outright at the time of commencement rather than operate under the hardware-as-a-service model. Ultimately, RocketDNA generates consistently strong margins under either model.

Cash and Appendix 4C

Net operating cash flow reached break-even for the quarter, with the group generating \$62k in net operating cash flow, marking its first positive operating cash flow. This represents a \$345k improvement from Q4 2025 (Q4 2025: -\$283k net operating cash burn), driven by the benefit of two consecutive strong revenue quarters. The result demonstrates the operating leverage inherent in the xBot® model, both in recurring revenue and in one-off hardware sales. Cash receipts from customers were \$2.84 million, up 17% quarter-on-quarter.

As of 31 March 2026, RocketDNA held a cash balance of \$2.97 million (31 December 2025: \$3.86 million). The \$894k decline in cash reflects \$641k in capital expenditure on xBot® fleet hardware and associated Remote Operating Centre expansion - growth investment in income-generating assets - rather than operating burn. It also encompassed \$118k in software development in the Skylink® operating system and continued expansion of SiteTube® features.

Further details on cash flows are provided in the accompanying Appendix 4C

As per item 6.1 of the Appendix 4C, payments to related parties and their associates totalled \$233k, including \$121k for Chris Clark's director fees, including a \$50k bonus payment, \$30k for a related party, including a \$5k bonus payment, \$64k for Paul Williamson's CFO services, and \$18k for David Morton's director fees.

OUTLOOK

RocketDNA enters the June 2026 quarter with a growing base of enterprise customers, increasing utilisation across deployed xBot® systems, and the initial live deployment of its Skylink® operating system.

Key priorities for the coming quarters include:

- Deployment and ramp-up of newly secured contracts
- Expansion of xBot® systems usage across existing customer sites
- Continued rollout of Skylink® and expansion of SiteTube® features
- Progression of additional enterprise opportunities across mining and adjacent sectors

Beyond deployment activity, the Company is increasingly focused on leveraging its integrated hardware, software and data ecosystem to drive scalable growth.

SiteTube® continues to play a critical role in increasing customer adoption and utilisation, acting as the primary interface through which clients access, analyse and operationalise drone-generated data. As customers embed SiteTube® into core workflows such as mine planning, geotechnical monitoring and operational control, demand for higher-frequency data collection increases, driving additional flight activity and expanding recurring revenue per site. This deeper integration strengthens customer reliance on RocketDNA's platform and supports the expansion of long-term contracts.

Skylink® represents the next phase of this evolution, enabling RocketDNA to transition from single-site-based deployments to a scalable, multi-site operating platform. By allowing customers to request, schedule and manage missions centrally across multiple locations, Skylink® reduces operational friction and supports significantly larger fleet deployments within a single customer organisation. This capability is expected to accelerate the Company's "land and expand" strategy, where initial deployments expand into broader, multi-site contracts.

Importantly, Skylink® introduces a higher-margin software layer that complements existing hardware and services revenue. As adoption increases, the platform is expected to support additional monetisation pathways, including workflow automation, integration with third-party systems and

advanced data-driven applications. Over time, this positions RocketDNA to increase revenue per customer while improving the overall margin profile.

Together, SiteTube® and Skylink® form the foundation of RocketDNA's scalable platform strategy, enabling the Company to grow through increased utilisation, expanded deployments and deeper integration into customer operations. The Company remains focused on scaling recurring revenue through repeatable deployments and software-enabled services.

Forward-Looking Statements

This report contains forward-looking statements based on management's current expectations, assumptions and information available at the date of this report. Words such as "expect", "plan", "anticipate", "will", "continue", "recurring", "target", and similar expressions identify forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied. RocketDNA undertakes no obligation to update forward-looking statements except as required by the ASX Listing Rules or applicable law.

Revenue figures referenced in this report are unaudited. All dollar values are in Australian dollars (A\$) unless otherwise stated.

-ENDS-

This announcement has been authorised for release by the Board of RocketDNA Ltd.

For information, please contact:

Christopher Clark
Managing Director & CEO
contact@rocketdna.com
+61 (0)8 6245 9194

Mark Flynn
Investor Relations
investors@rocketdna.com
+61 (0) 416 068 733

RocketDNA Ltd (ASX: RKT) is a multinational drone-based data service and technology provider, listed on the ASX, offering aerial surveying, mapping, security, surveillance, and asset inspection for enterprise customers in the mining, agricultural, and engineering sectors. Through fully outsourced, AI-driven solutions, RocketDNA remotely operates drone systems, enabling customers to focus on ground operations while ensuring fast data turnaround. The company generates revenue through multi-year contracts and short-term projects with major clients, including Tier 1 and Tier 2 miners such as Rio Tinto, BHP, South32, Newmont, Vault Minerals, and Seriti Coal. RocketDNA operates primarily in Australia and Africa, with regional offices in Perth, Johannesburg, and Accra.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

ROCKETDNA LIMITED

ABN

17 618 678 701

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	2,839	2,839
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(860)	(860)
(c) advertising and marketing	(53)	(53)
(d) leased assets	(46)	(46)
(e) staff costs	(884)	(884)
(f) administration and corporate costs	(924)	(924)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	14	14
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes (paid)/received	(24)	(24)
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	62	62

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(641)	(641)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	(118)	(118)
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	53	53
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	(1)	(1)
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	(707)	(707)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(35)	(35)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(183)	(183)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(218)	(218)

Quarterly cash flow report for entities subject to Listing Rule 4.7B

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,862	3,862
4.2	Net cash from / (used in) operating activities (item 1.9 above)	62	62
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(707)	(707)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(218)	(218)
4.5	Effect of movement in exchange rates on cash held	(31)	(31)
4.6	Cash and cash equivalents at end of period	2,968	2,968

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,512	3,799
5.2	Call deposits	456	63
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,968	3,862

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	233
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7. Financing facilities		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000				
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>							
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>							
7.1	Loan facilities	320	320				
7.2	Credit standby arrangements	-	-				
7.3	Other (see below)	502	502				
7.4	Total financing facilities	822	822				
7.5	Unused financing facilities available at quarter end		-				
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.						
Item	Description	Lender	Interest Rate	Maturity Date	Security	Facility \$A'000	Drawn \$A'000
7.1	Shareholder loan	Entech Pty Ltd	0%	none	Unsecured	320	320
7.3	Equipment loans	Flexicommercial	13.90%	4/08/2027	Secured	187	187
7.3	Vehicle Leasing	Toyota Finance/ FS	2.9% to 12.25%	22/5/28,1/08/28	Secured	37	37
7.3	Insurance premium funding	QPR	4.15%	30/11/2026	Unsecured	87	87
7.3	Equipment Leasing	GC Leasing/Sunlyn	Various up to 12.3%	36mths from inception	Secured	191	191

8. Estimated cash available for future operating activities	\$A'000	
8.1	Net cash from / (used in) operating activities (item 1.9)	62
8.2	Cash and cash equivalents at quarter end (item 4.6)	2,968
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	2,968
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	N/A
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>		
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2026

Authorised by: By the board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.