

## QUARTERLY ACTIVITIES REPORT to MARCH 2026

Tambourah Metals Limited (ASX:TMB) is pleased to provide an update on the Company activities for the quarter ending 31 March 2026.

### HIGHLIGHTS

#### GOLD

#### Beatty Park Sth – Bryah Project

Integration of high-resolution SAM (sub-audio magnetic) geophysical data with detailed soil geochemistry defined two high-priority gold targets for testing with first-pass aircore drilling. 75 drill holes (BPAC123 – BPAC198) completed to test the T1 gold-in-soil anomaly on a nominal 60 m by 20 m grid spacing. The T1 target is defined by a prominent north–south trending structural break and deflection identified in the SAM imagery, coincident with a gold-in-soil geochemical anomaly.

Assay results were received after the reporting period, with multiple anomalous intervals from 4m composite samples (>0.1 g/t Au to a maximum of 1.46 g/t Au)<sup>1</sup>. Anomalism is generally confined to an area within the interpreted north-westerly elongated +20ppb gold contour defined by historic soil sampling and southeast from gold anomalies intersected in Tambourah’s 2025 drilling program

- BPAC087 – 1m, @ 22.9g/t Au from 4m and 1m at 1.4g/t Au from 19m.
- BPAC085 – 1m @ 1.9g/t Au from 20m and 1m at 1.7g/t Au from 22m.

Significant results from the recent drilling include

- **BPAC123 – 4m at 1.46g/t Au from 24m**
- **BPAC192 – 4m at 0.16g/t Au from 36m (end of hole)**
- **BPAC198 – 4m at 0.11g/t Au from 36m (end of hole)**

These results have in-filled the aircore gold anomaly to a discontinuous 330 m strike length, elevating the area to a priority follow-up target. RC and diamond drilling is planned to test below the shallow anomalism and assess the potential for an underlying high-grade gold mineral system. Aircore drilling is planned to test the T2 target in Q2.

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<sup>1</sup> See Tambourah’s ASX announcement dated 28<sup>th</sup> April 2026.

#### Registered Address

Tambourah Metals Ltd  
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#### Board Members

Rita Brooks	Executive Chairperson
Bill Marmion	Non-Executive Director
Bill Clayton	Non-Executive Director

#### Contact

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## Tambourah Gold Project

Tambourah's drilling continues to advance the understanding of the Tambourah King lode system by defining grade distribution and continuity within the top 100 metres to a level suitable for initial resource estimation.

Assay results were received for eight diamond drill holes designed to test beneath and along strike from historic gold workings at the Tambourah King, Alexandria and Young Australian prospects. All drill holes reached their planned target depths. Significant results include

- **Tambourah King**
  - **1.31m at 38.4g/t Au from 82.14m in TBRD25001, including**
    - **0.86m at 29.8g/t Au from 82.14m and**
    - **0.45m at 54.7g/t Au from 83m**
  - **1m at 2.5g/t Au from 87m in TBRD25001**
- **Alexandria**
  - **0.2m at 23.6g/t Au from 67.7m in TBRD250027**
- **Young Australian**
  - **0.32m at 5.1g/t Au from 53m in TBRD250**

Planned in-fill RC drilling at Tambourah King to support an initial resource estimate.

## Tambina Gold Project

The Tambina gold project is located 75km southwest of Marble Bar, Western Australia. Additional sampling completed at Tambina to follow up previously announced gold results reporting up to 4g/t Au from bulk sampling<sup>2</sup>. Tambourah is investigating the potential gold recovery from weathered conglomerate units by analysing the oversize clast material and bulk samples using gravity/cyanide leach.

## CRITICAL MINERALS

### Speewah Nth (Antimony-Silver-Copper-Gold)

Tambourah is targeting critical minerals silver and antimony, within a 7km long zone of epithermal – mesothermal veining reporting historic, local high-grade Cu-Ag-Sb-Au sampling results locally high-grade results including up to 5% Sb associated with the vein systems. Tambourah's sampling has reported up to 9% Sb from rock samples collected from the several prospects<sup>3</sup>.

The Company has defined seven priority drill targets for RC drilling where strongly anomalous outcrop sampling is supported by polymetallic mineralisation in several historic drill intersections.

RC drilling is planned to commence in Q2.

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<sup>2</sup> See Tambourah's ASX announcement dated 21<sup>st</sup> July 2025.

<sup>3</sup> See Tambourah's ASX announcements dated 27<sup>th</sup> February 2025 and 28<sup>th</sup> October 2025.

## REVIEW OF OPERATIONS

### GOLD

#### Bryah Project – Beatty Park Sth

Beatty Park Sth is located 160km north of Meekatharra, Western Australia and forms part of Tambourah’s 467 sq km Bryah Gold project (see Figure 1).

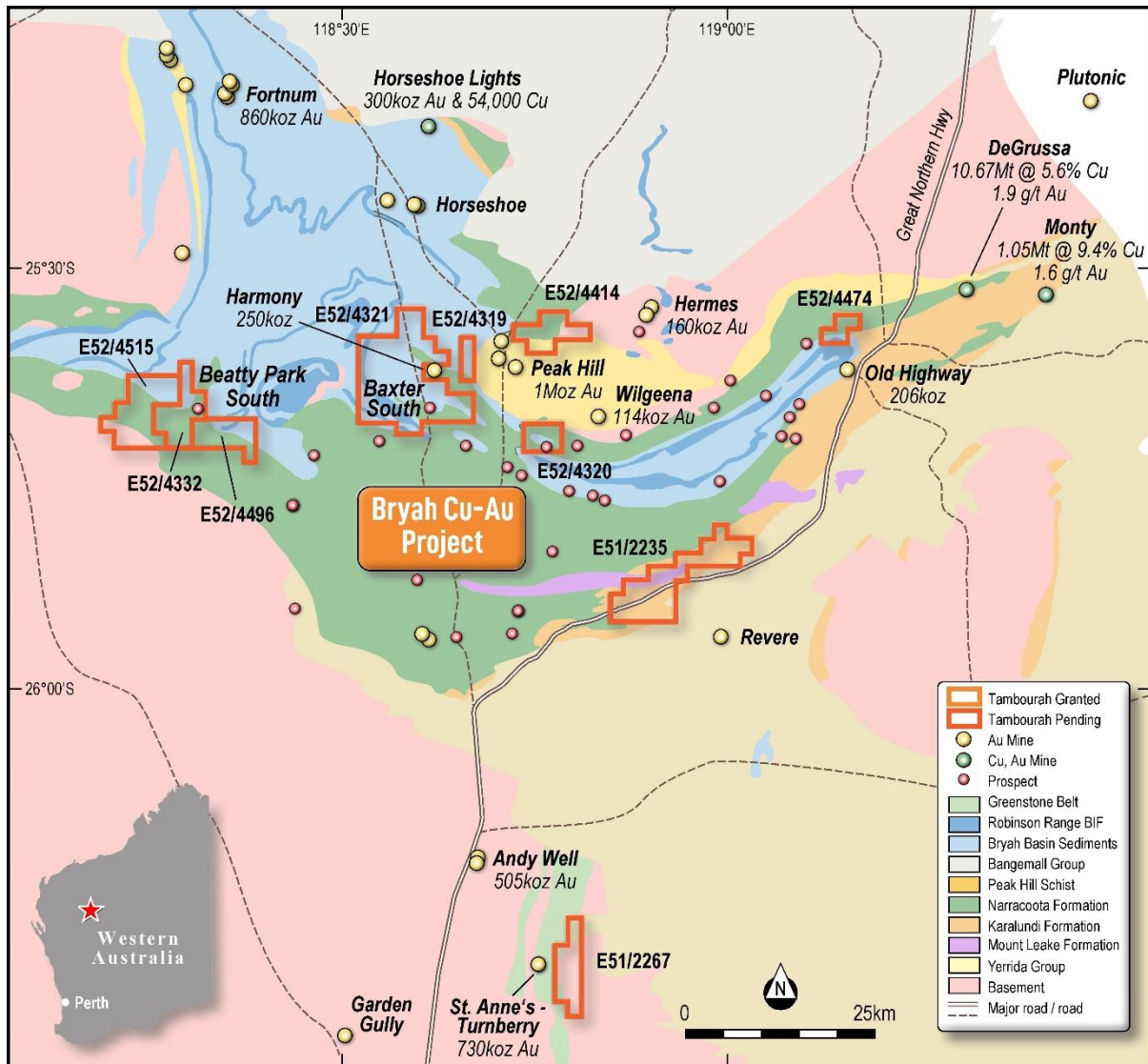


Figure 1 Location plan showing TMB tenements and regional gold deposits and operations.

Tambourah completed 2817m of aircore drilling designed to test the T1 gold-in-soil anomaly (see Figure 2). 75 holes were completed on a nominal 60m by 20m grid, to an average depth of 37m (see Tambourah’s ASX announcement dated 28<sup>th</sup> April 2026).

Scattered low-level gold anomalies were returned from drilling along the primary north-west trend (see Figure 3) supporting previous drilling results that encountered discontinuous gold anomalies over a 330m strike length.

Heritage clearances for Beatty Park Sth and Baxter’s drill targets are progressing.

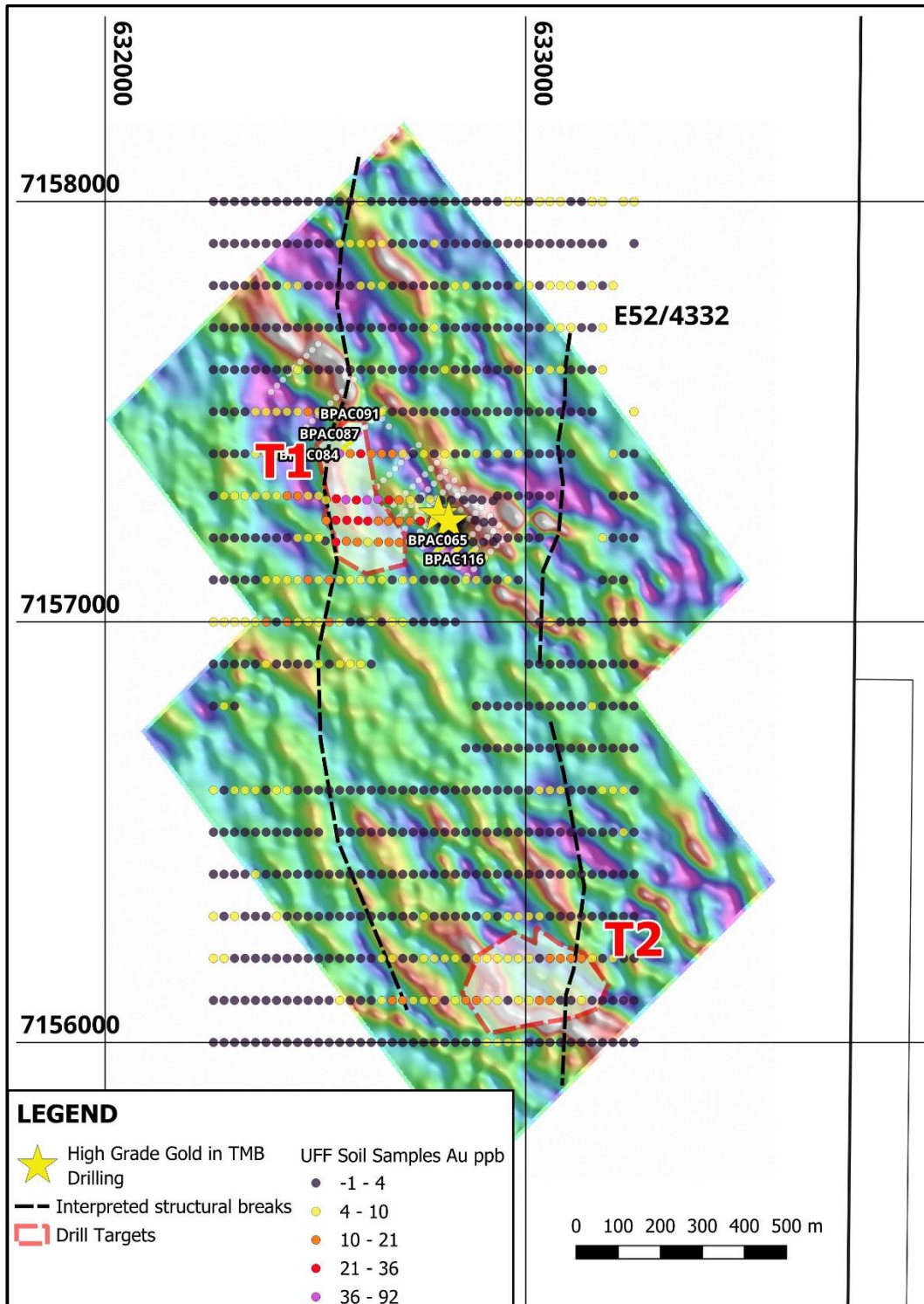


Figure 2 Gold in soil anomalies defined by ultrafine soil geochemistry. Background SAM (sub-audio magnetic) MMC conductivity image GDA94 Zone 50<sup>4</sup>.

<sup>4</sup> See Tambourah's ASX announcement dated 12 January 2026.

The primary trend is characterised by strongly altered ultramafic lithologies of the Narracoota Formation displaying extensive silica, carbonate and chlorite alteration with a network of quartz veining and local sericite-pyrite alteration.

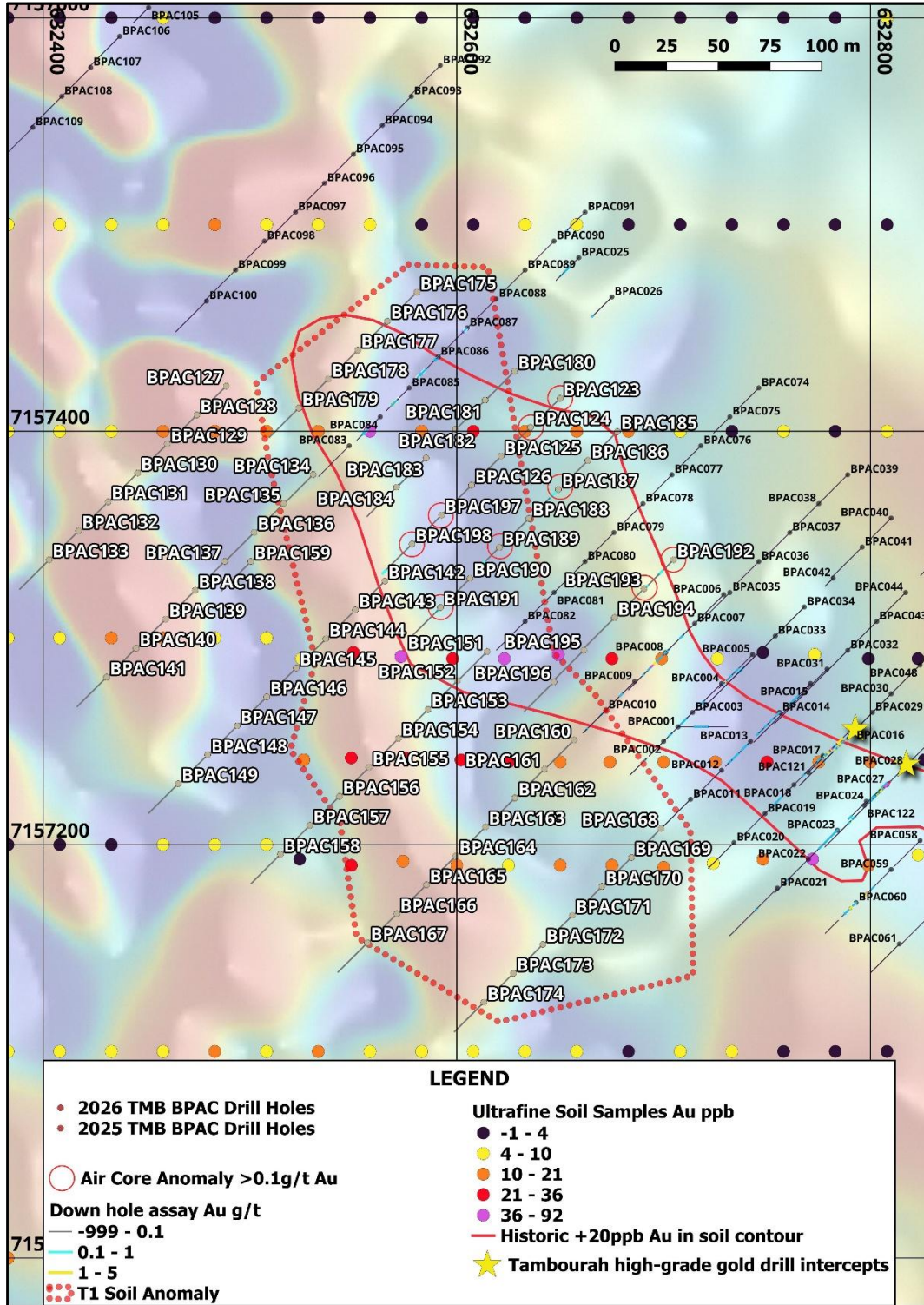


Figure 3 Drill collar location (BPAC123 – BPAC198) in relation to the T1 gold in soil anomaly. Background TMI RTP magnetic image (GDA94 Zone 50).

Significant anomalies reported from aircore drilling are listed in Table 1.

Hole ID	Northing	Easting	Elevation	Dip	Azimuth	Depth	From	To	Interval	Au g/t
BPAC123	7157416	632650	475.4	-60	225	40	12	16	4	0.10
							20	24	4	0.21
							24	28	4	1.46
							28	32	4	0.36
BPAC124	7157402	632636	475.4	-60	225	37	20	24	4	0.16
							24	28	4	0.14
BPAC187	7157372	632649	475.3	-60	225	36	0	4	4	0.93
							4	8	4	0.10
							8	12	4	0.11
BPAC189	7157344	632621	475.3	-60	225	30	20	24	4	0.16
BPAC191	7157315	632592	475.3	-60	225	40	0	4	4	0.18
BPAC192	7157338	632705	475.3	-60	225	40	16	20	4	0.32
							36	40	4	0.16
BPAC193	7157324	632691	475.4	-60	225	40	20	24	4	0.12
BPAC198	7157345	632578	475.3	-60	225	40	36	40	4	0.11

Table 1 Significant aircore drill results >0.1g/t Au. 1m split samples to be collected for assay.

## Tambourah Project

The Tambourah Gold Project is located 85km southwest of Marble Bar, Western Australia and comprises ~20 historic shallow gold workings hosting high-grade gold (see Figure 4), with a reported production of 5445t of ore for 148.9kg of gold (Hickman, 1983)<sup>5</sup>.

Results were received for diamond drilling completed under the Round 30 EIS co-funding grant. Eight holes were completed for 784.5m of drilling (see Tambourah's ASX announcement dated 8<sup>th</sup> January 2026). Significant results are listed below and in Table 2.

- **Tambourah King**
  - 1.31m at 38.4g/t Au from 82.14m in TBRD25001, including
    - 0.86m at 29.8g/t Au from 82.14m and
    - 0.45m at 54.7g/t Au from 83m
  - 1m at 2.5g/t Au from 87m in TBRD25001
- **Alexandria**
  - 0.2m at 23.6g/t Au from 67.7m in TBRD25027
- **Young Australian**
  - 0.32m at 5.1g/t Au from 53m in TBRD25031

<sup>5</sup> Hickman, A.H. 1983 Geology of the Pilbara Block and its Environs. Geological Survey of Western Australia Bulletin 127, 268p.

Hole number	Area Name	Hole size	Hole type	Depth	Northing	Easting	RL	Dip	Azimuth	From	To	Interval	Au ppm
TBRD25001	Tambourah King	NQ	RC/DD	123.8	7591860	726530	325.0	-60	270	82.14	83	0.86	29.8
										83	83.45	0.45	54.7
										87	88	1	2.5
TBRD25022	Tambourah King	NQ	RC/DD	111.8	7591560	726520	330.6	-60	270	108.7	109.7	1	0.4
TBRD25027	Alexandria	NQ	RC/DD	90.6	7591305	726572	329.1	-60	270	67.7	67.9	0.2	23.6
TBRD25031	Young Australian	NQ	RC/DD	90.4	7591315	726672	335.5	-60	270	53	53.32	0.32	5.1
										53.32	53.75	0.43	0.6
										53.75	54	0.25	0.6
TBRD25032	Young Australian	NQ	RC/DD	84.5	7591460	726556	326.1	-60	270	83	84.5	1.5	0.1
TBDD004	Tambourah King	HQ/NQ	DD	81.6	7591400	726580	326.3	-60	270	65	66	1	0.4

Table 2 Significant drill hole intersections >0.1g/t Au

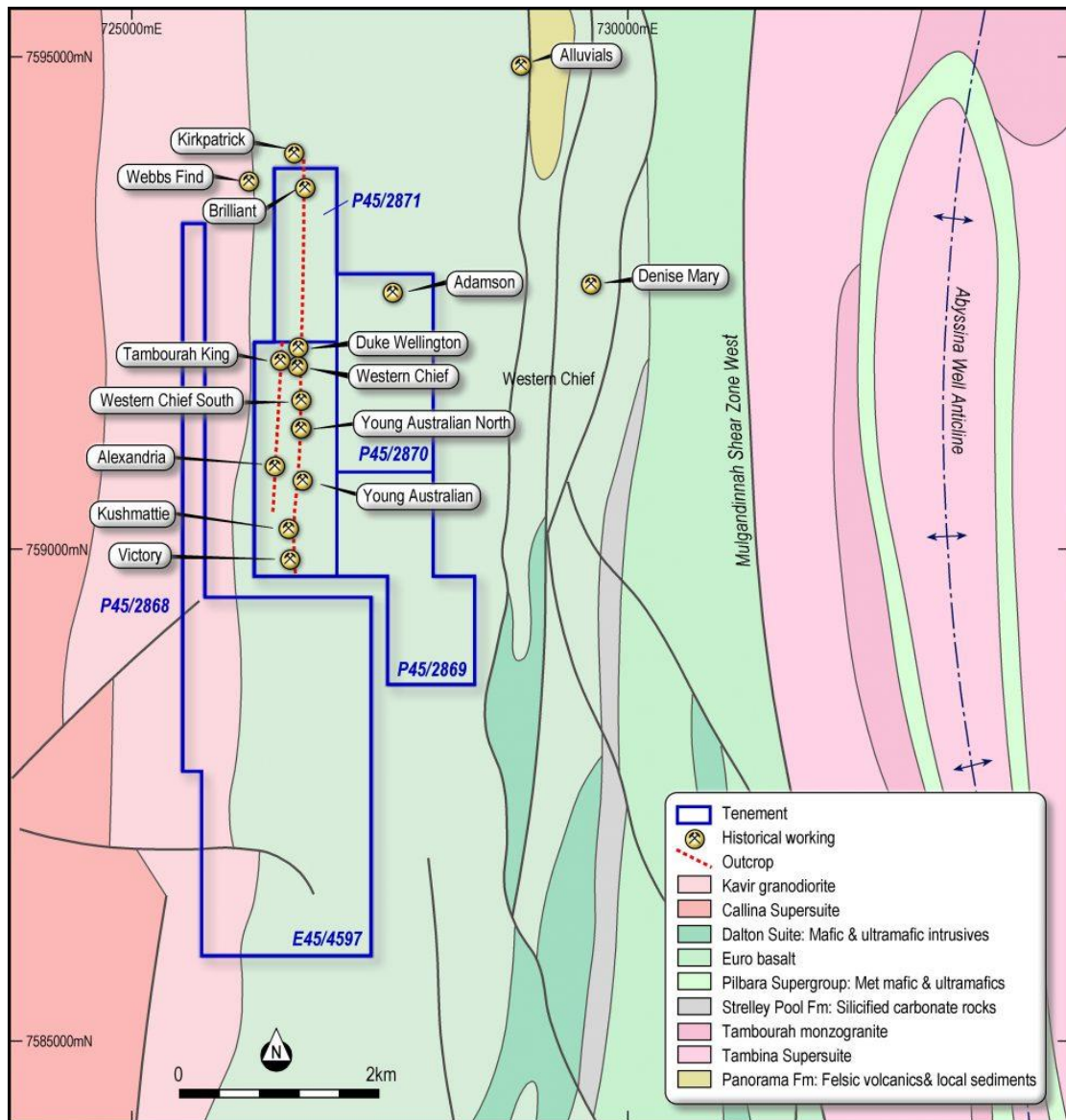


Figure 4 Prospect location plan, Tambourah Gold Project.

## Tambourah King

Five step-out holes targeted the Tambourah King structure along strike. Hole TBRD25001, collared 70m north of high-grade intersections on 7591800N (TBDD001 – 2.65m at 32.3g/t Au from 58.35m and 2.26m at 7.94g/t Au from 70.65m) returned a high-grade intersection of **1.31m at 38.4g/t Au from 82.14m** within the quartz vein system at a vertical depth of ~75m below surface (see Figures 5 and 6). The remaining four diamond drill holes tested the southern extent of the Tambourah King structure at an average hole spacing of 60m, up to 350m south of the main area of high-grade mineralisation (~7591800N). The southern step-out holes intersected the target interval but reported only minor mineralisation.

In-fill RC drilling is planned at Tambourah King to support an initial resource estimate.

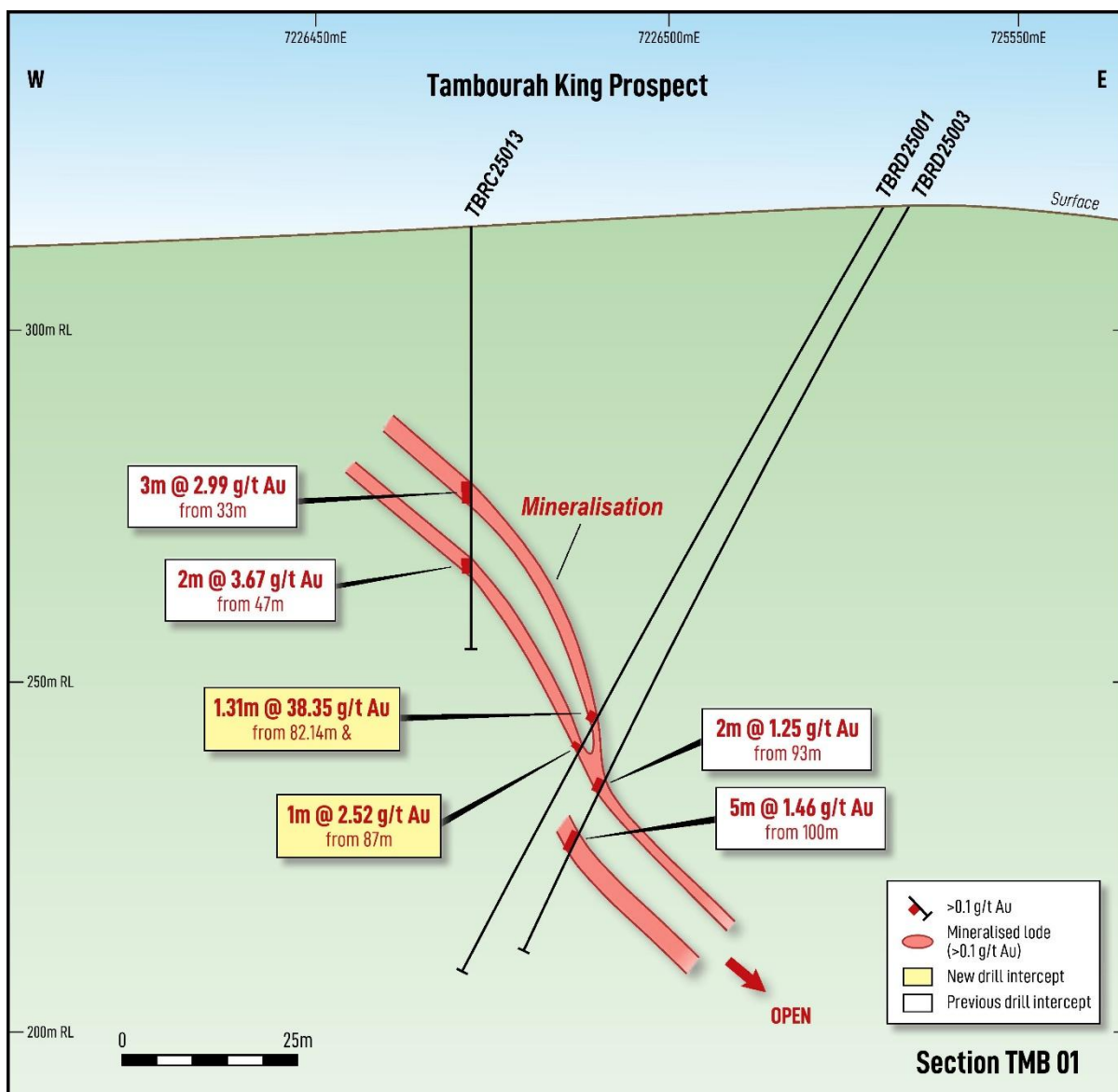


Figure 5 Interpreted cross-section showing mineralised structure, TBRD25001 intersection and adjacent holes projected onto section.

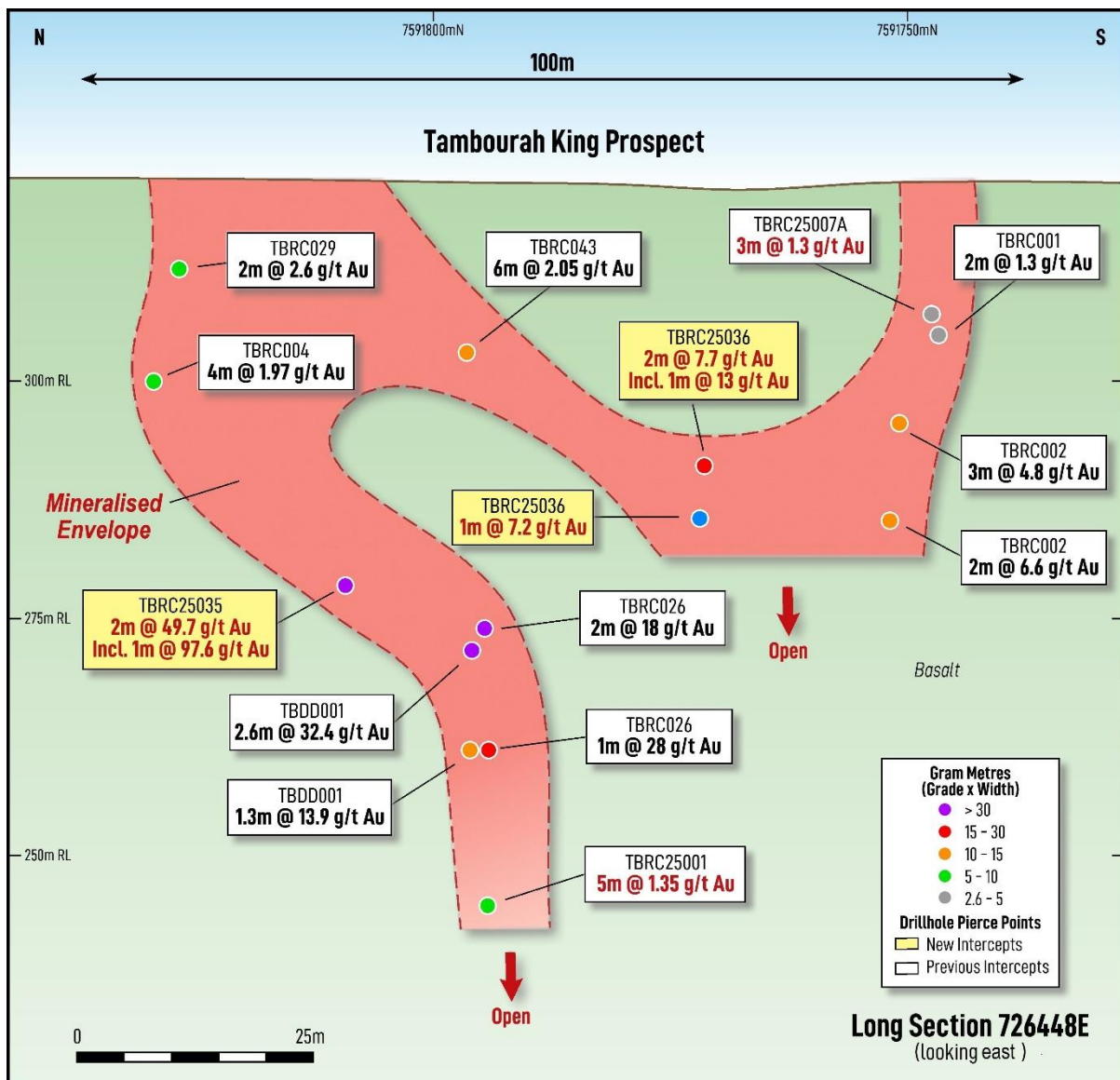


Figure 6 Tambourah King interpreted long section, latest intersection in TBRD25001 is off-section to the north, where in-fill drilling is planned.

## Alexandria

The Alexandria prospect workings extend intermittently over 300m. The first diamond drill hole completed at Alexandria, TBRD25027, was collared 100m north of the closest RC drill hole ((TBRC25029) and intersected high-grade gold associated with the targeted quartz lode, reporting **0.2m at 23.6g/t Au from 67.7m**. previously reported first-pass RC drilling completed by Tambourah has demonstrated continuity of the mineralised structure along strike. Additional RC drilling is planned to identify the grade distribution and extent of the lode at Alexandria.

## Young Australian

Young Australian is parallel to and 100m east of Alexandria., the shallow workings extend intermittently over 500m. Hole TBRD25031 intersected the lode, reporting **0.32m at 5.1g/t Au from 53m** within a quartz vein system. Additional shallow RC drilling is planned to better define the grade distribution and continuity within the extensive Young Australian host structure.

## Tambina Gold Project

The Tambina gold project is located approximately 75km southwest of Marble Bar, Western Australia. The project includes sediments of the lower Fortescue Group, including weathered ferruginous conglomerate layers that have reported recovery of visible gold (see Tambourah's ASX announcement dated 10<sup>th</sup> December 2024). Tambourah has carried out initial surface sampling (see Tambourah's ASX announcement dated 21<sup>st</sup> July 2025) targeting areas where historic gold had been reported from rock and trench sampling.

Additional sampling has now been completed at Tambina to test sample variability and include specific sampling of the oversize component of the conglomerate unit, intended to establish the gold potential within bulk samples and the component oversize material (that has in the past been discarded as waste). Depending initial assay results, metallurgical test work is planned to determine gold recoveries from gravity/cyanide leach.

## CRITICAL MINERALS

The Company has expanded its critical mineral portfolio whilst continuing to develop the Speewah Nth project and has commenced work on the Kurrana-Coondina-Shaw River-Eleys Li-Sn-REE project tenements.

### Speewah Nth (Antimony-Silver-Copper-Gold)

The Speewah Nth project is located 110km southwest of Kununurra, Western Australia and occupies the northern half of the Speewah Dome, a geological environment with established critical mineral endowment, including F, Ti and V. Tivan Limited is developing the Speewah Fluorite Project in partnership with Sumitomo Corporation. The fluorite project was awarded major project status under the Australian Government's International Partnerships in Critical Minerals program. Tambourah is targeting antimony and silver as the key value-adding critical minerals in an area previously explored for gold and copper.

Strong antimony, silver and copper results have been reported from two phases of surface sampling at the historic Catto, Haydens and Chapmans prospects (see Figure 7), confirming a 7km long north-south trending granophyre-sediment contact as the primary host for Sb-Ag-Cu±Au epithermal-mesothermal veining. Tambourah's sampling at Haydens returned local results of 9.2% Sb from an area where historic rock sampling had reported up to 5g/t Au, 8% Cu and 730g/t Ag<sup>6</sup>.

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<sup>6</sup> See Tambourah's ASX announcement dated 28<sup>th</sup> October 2025.

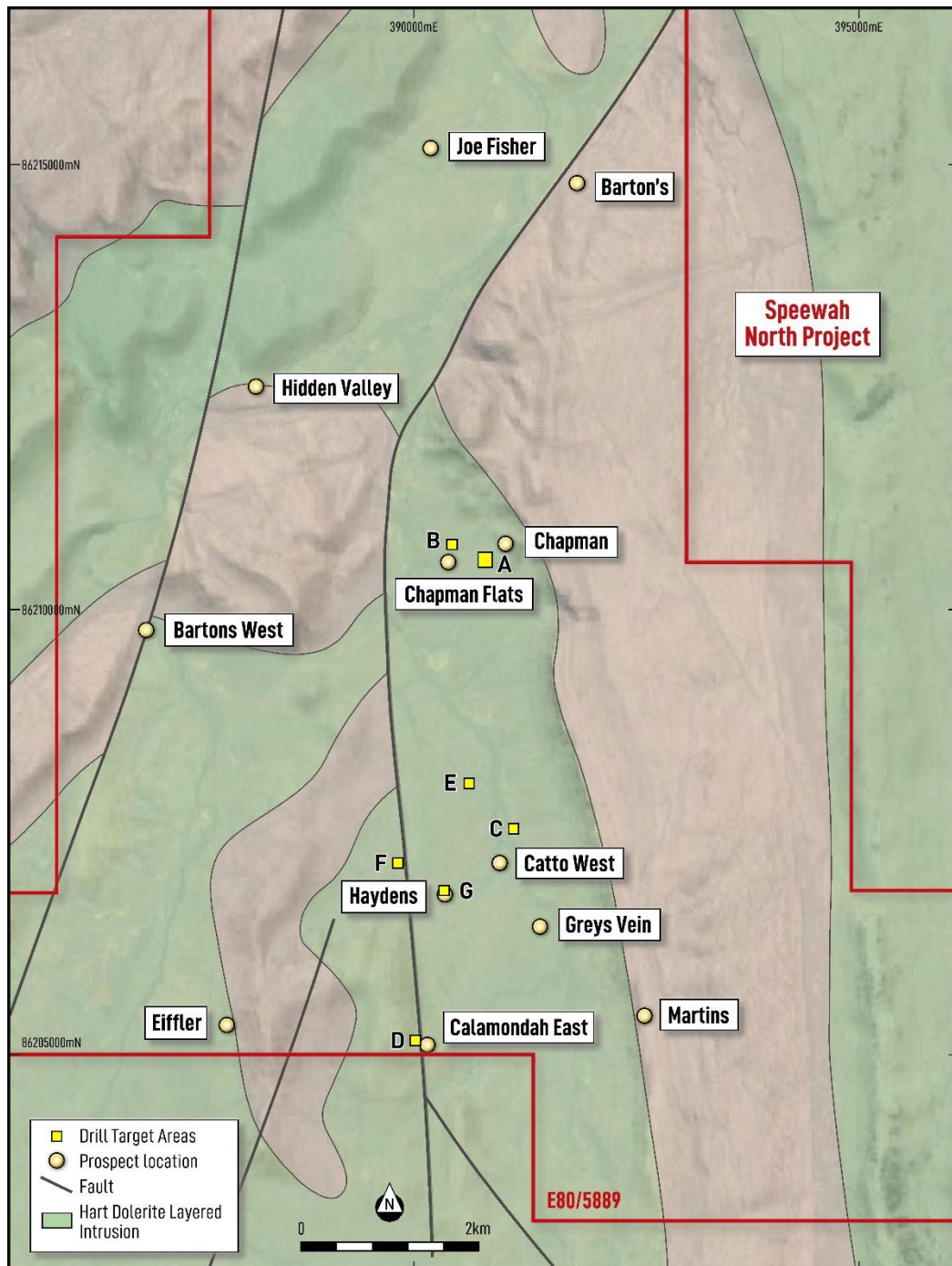


Figure 7 Chapmans-Haydens corridor showing historic prospect locations and planned drill targets.

Tambourah has defined seven priority drill targets for RC drilling where strongly anomalous outcrop sampling is supported by polymetallic mineralisation in historic drill intersections. The historic drilling data has been reviewed and integrated with surface geochemical datasets. This work is being extended to include the publicly available geophysical data, including VTEM, SAM, gravity, IP and magnetic data. The historic geochemical data is assessed to verify and vector towards Sb-Ag targets and suggests that the primary Au-Sb zone of deposition remains untested at depth in some areas.

At the Chapman prospect, planned deeper step-out drilling will follow up shallow, historic anomalous gold drill intersections that display a consistent Sb-Ag association<sup>7</sup> (see Figures 8, 9 & 10).

RC drilling is planned to commence in Q2.

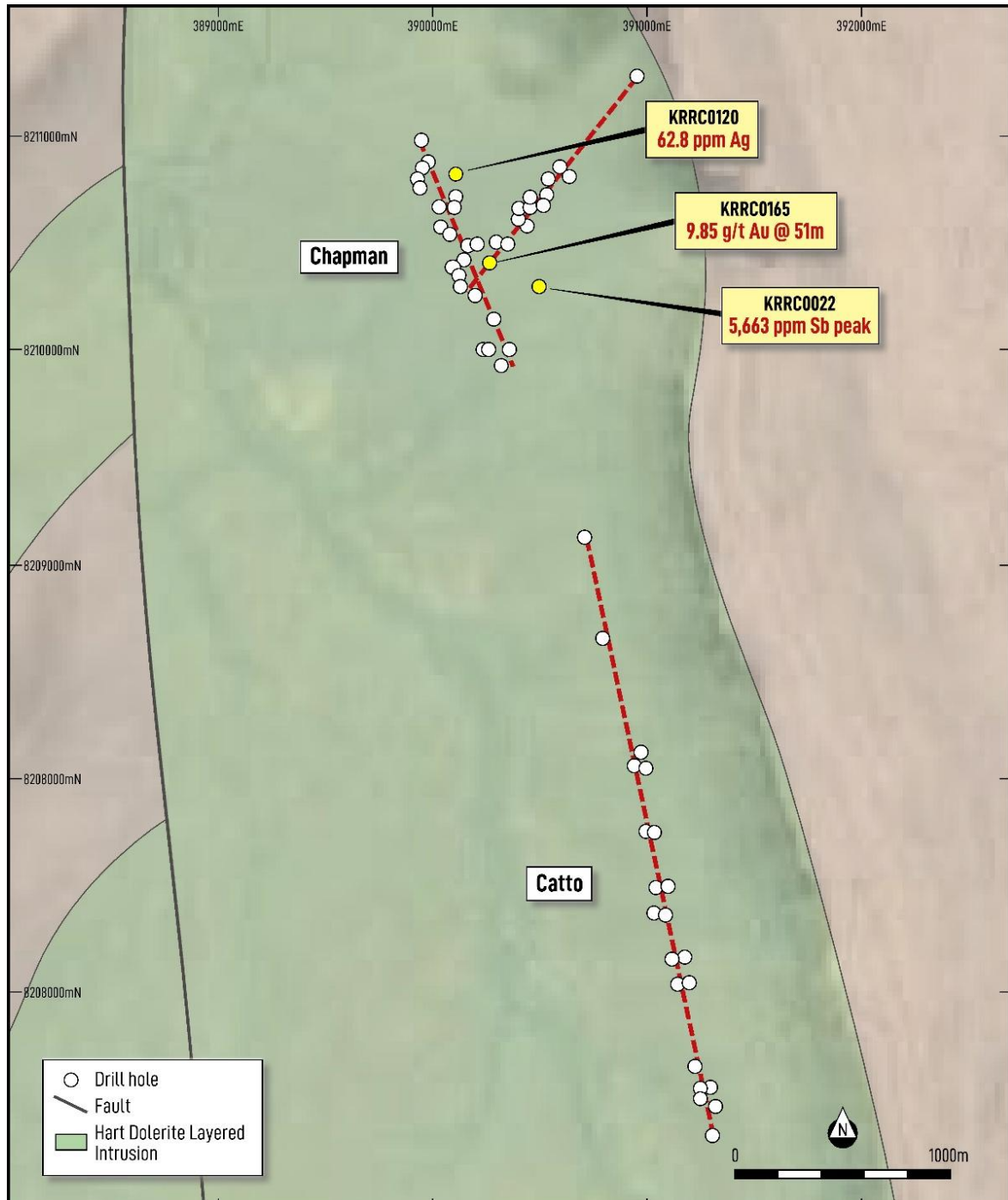


Figure 8 Chapman Prospect historic drill locations with targets.

<sup>7</sup> See King River Resources ASX announcements dated 30<sup>th</sup> January 2015 and 24<sup>th</sup> October 2016 and WAMEX open file reports A138971 and A134458.

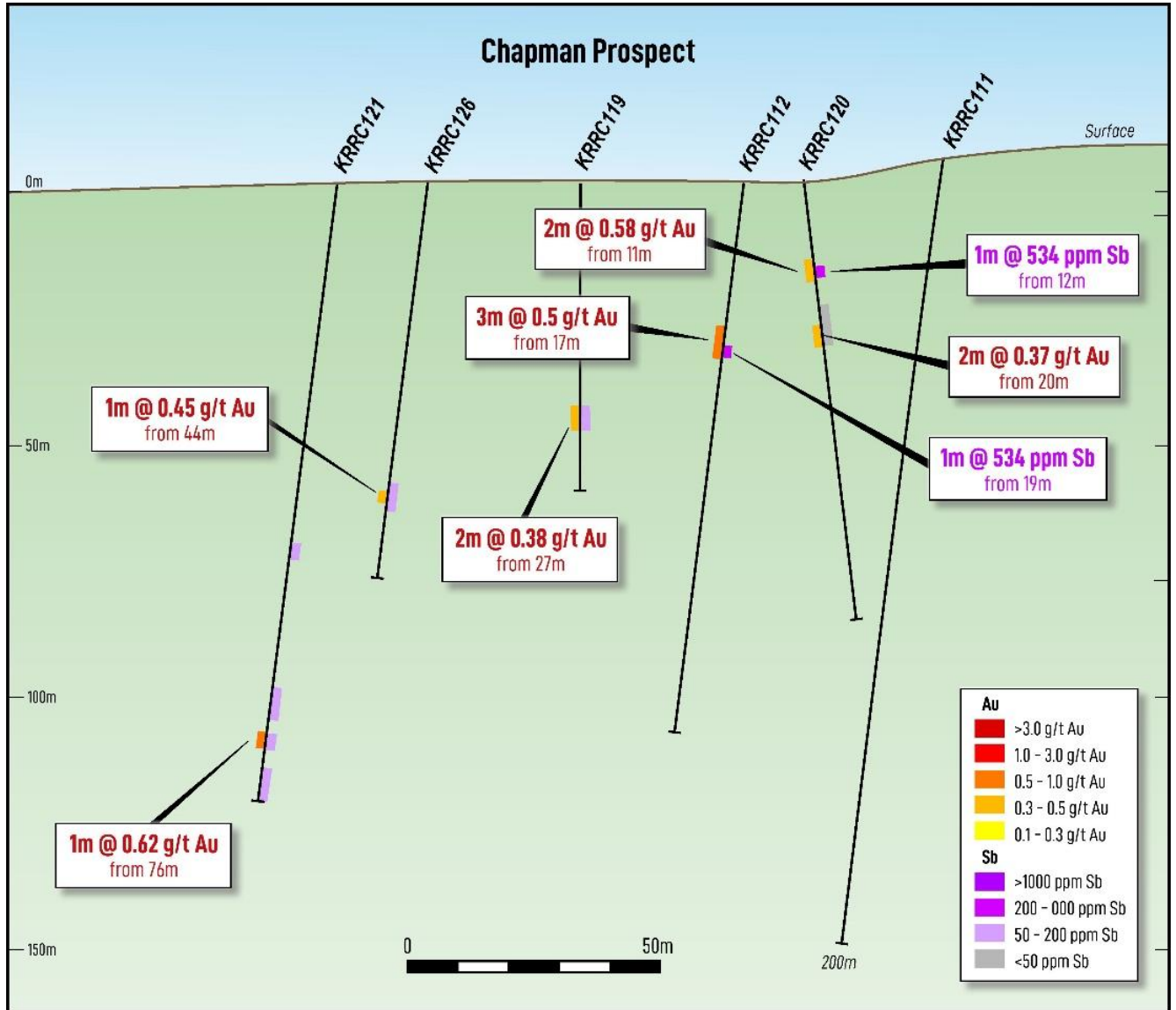


Figure 9 Interpreted cross-section showing anomalous drill intersections.

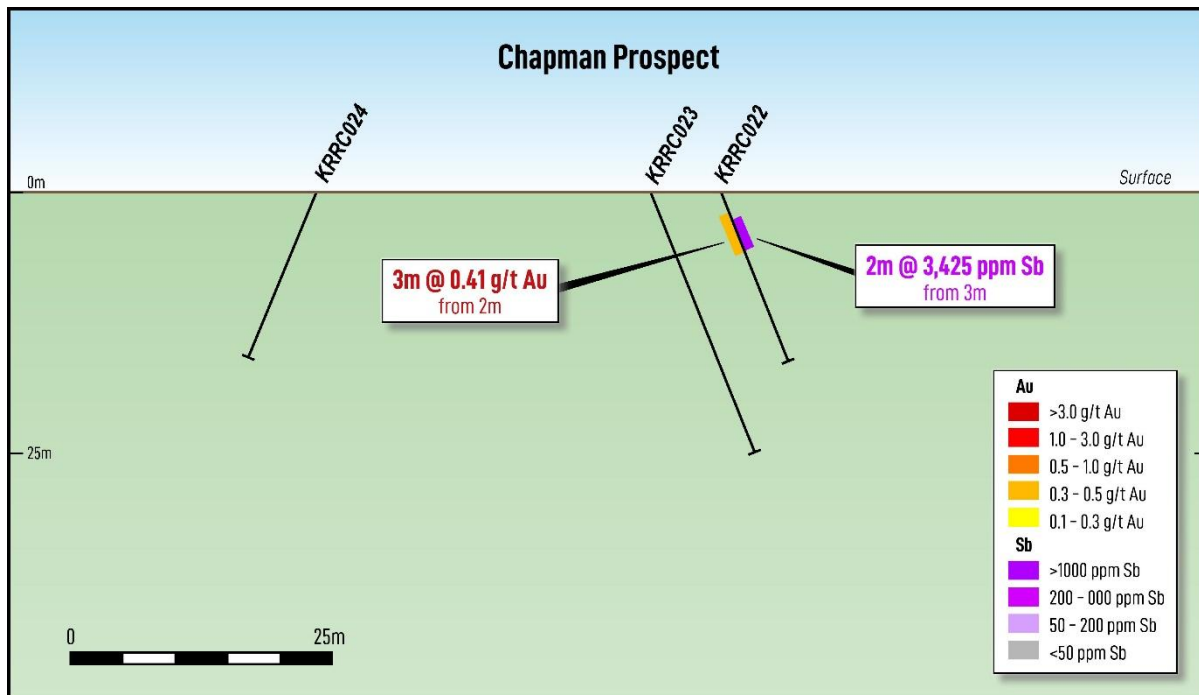


Figure 10 Interpreted cross-section showing anomalous drill intersections.

### Kurrana – Haystack Well (Lithium)

The Kurrana tenements extend over 295 sq km (see Figure 11) and include the prospective margins of the Bonney Downs Monzogranite (Split Rocks Supersuite) recognised as a highly fractionated “tin granite”. Extensive LCT pegmatites are located on the northern and western margins of the Bonney Downs Monzogranite, with historic pegmatite-related occurrences of Li, Sn, Ta and Be.

Tambourah has completed rock sampling, mapping, high-resolution hyperspectral surveys and collaborative research with the CSIRO using machine learning to integrate sample mineralogy, geophysical datasets and landscape analysis to identify pegmatite targets within the project. Exploration within the project tenements is on-going.

# Tambourah

Metals Ltd

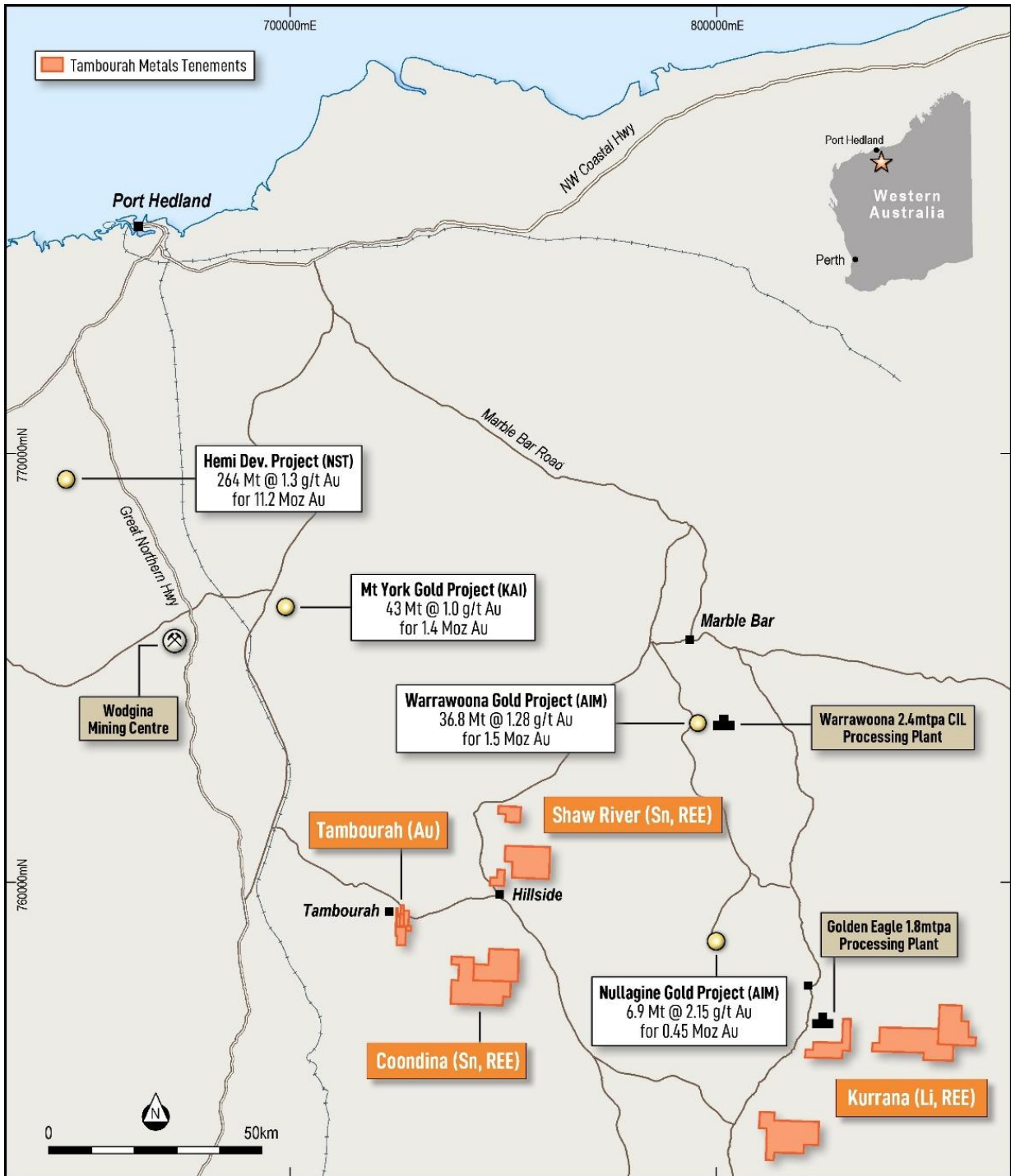


Figure 11 Tambourah Pilbara Critical Minerals and Gold Projects.

## Planned Activities

### GOLD

#### Beatty Park Sth

- Submit 1m split samples from aircore drilling for assay.
- Aircore drilling to test the T2 gold-in-soil anomaly.
- RC and diamond drilling to target depth extensions to high-grade gold mineralisation intersected in BPAC016 and BPAC028.
- Heritage clearance in progress.

#### Baxter Sth

- First RC drill test of historic drill intersection of 8m at 5g/t Au from 67m, including 2m at 11.8g/t Au from 67m in PHRC0977.
- First-pass aircore drilling of historic gold anomaly located 2km west of the Harmony gold mine.
- Heritage clearance in progress.

#### Tambourah

- In-fill RC drilling at Tambourah King to support an initial resource estimate.
- Extend shallow RC drilling at Young Australian and Alexandria.

### CRITICAL MINERALS

#### Speewah Nth

- Site preparation and RC drilling of polymetallic antimony-silver-copper targets.

## CORPORATE

### Finance

The Company's cash position was \$5.35M at 31 March 2026.

Expenditure incurred on exploration activities during the quarter was approximately \$440,000. No expenditure was incurred on mining production or development activities during the quarter.

Payments of approximately \$222,000 were made to related parties of the Company, as shown in the attached Appendix 5B. These payments relate to current fees, shared office costs and consulting fees paid to directors.

**This announcement has been authorised for release by the Board of Directors of the Company.**

For further information, please contact:

Rita Brooks

**Executive Chairperson**

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E: [rita.brooks@tambourahmetals.com.au](mailto:rita.brooks@tambourahmetals.com.au)

## About Tambourah Metals

Tambourah Metals is a West Australian exploration company established in 2020 to develop gold and critical mineral projects. Tambourah is exploring for Critical Minerals at the Shaw River-Eleys, Coondina, Kurrana and Speewah Nth projects and Gold at the Tambourah project and the Bryah project in the Murchison region. Since listing the Company has extended the portfolio to include additional critical mineral projects in the Pilbara and Kimberley and gold projects in the Bryah, acquiring strategic positions in districts with known endowment and production.

## Forward Looking Statements

Certain statements in this document are or may be “forward-looking statements” and represent Tambourah’s intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements don’t necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Tambourah Metals, and which may cause Tambourah Metals actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Tambourah Metals does not make any representation or warranty as to the accuracy of such statements or assumptions.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

- *“Tambourah Adds Advanced Tambina Gold Project” 10<sup>th</sup> December 2024*
- *“Gold, Copper and Antimony at Speewah Nth” 27<sup>th</sup> February 2025.*
- *“Tambourah Drilling Update, RC Program Extended” 21<sup>st</sup> July 2025.*
- *“Gold and Antimony Targets at Speewah Nth” 28<sup>th</sup> October 2025.*
- *“High-Grade Gold Identified at Tambourah King” 8<sup>th</sup> January 2026.*
- *“Drilling Completed at Beatty Park Sth” 12 January 2026*
- *“Beatty Park Sth EIS Co-funding and T1 Drilling” 28<sup>th</sup> April 2026.*

The Company confirms it is not aware of any new information or data that materially affects the information in the original reports and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original reports.

## Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. Bill Clayton, Geology Manager and a shareholder and Director of the Company, who is a Member of the Australian Institute of Geoscientists. Mr. Bill Clayton has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Clayton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Project Name	Tenement ID	Location	Status	Regd Holder	TMB %
Tambourah	P 45/2869-I	WA	LIVE	TAMBOURAH METALS LTD	100%
Tambourah	P 45/2870-I	WA	LIVE	TAMBOURAH METALS LTD	100%
Tambourah	M 45/1297	WA	PENDING	TAMBOURAH METALS LTD	100%
Tambourah	P 45/2868-I	WA	LIVE	TAMBOURAH METALS LTD	100%
Tambourah	P 45/2871-I	WA	LIVE	TAMBOURAH METALS LTD	100%
Tambourah	MLA 45/1302	WA	PENDING	TAMBOURAH METALS LTD	100%
Tambourah	E 45/4597	WA	LIVE	TAMBOURAH METALS LTD	100%
Shaw River	E 45/4601	WA	LIVE	TAMBOURAH METALS LTD	100%
Tambina	E 45/6032	WA	LIVE	TAMBOURAH METALS LTD	100%
Tambina	P 45/3205	WA	LIVE	TAMBOURAH METALS LTD	100%
Bryah	E 52/4319	WA	LIVE	TAMBOURAH METALS LTD	100%
Bryah	E 52/4320	WA	LIVE	TAMBOURAH METALS LTD	100%
Bryah	E 52/4321	WA	LIVE	TAMBOURAH METALS LTD	100%
Bryah	E 52/4332	WA	LIVE	TAMBOURAH METALS LTD	100%
Mulga Rocks	E 39/2518	WA	LIVE	TAMBOURAH METALS LTD	100%
Coondina	E 45/6985	WA	LIVE	TAMBOURAH METALS LTD	100%
Shaw River	E 45/6994	WA	LIVE	TAMBOURAH METALS LTD	100%
Bryah	E 52/4414	WA	LIVE	TAMBOURAH METALS LTD	100%
Bryah	P 52/1718	WA	LIVE	TAMBOURAH METALS LTD	100%
Tambourah	E 45/6792	WA	PENDING	TAMBOURAH METALS LTD	100%
Bryah	E 51/2235	WA	PENDING	TAMBOURAH METALS LTD	100%
Tambina	E 45/6965	WA	PENDING	TAMBOURAH METALS LTD	100%
Mulga Rocks	E 39/2517	WA	PENDING	TAMBOURAH METALS LTD	100%

Project Name	Tenement ID	Location	Status	Regd Holder	TMB %
<b>Cheela</b>	E 08/3759	<b>WA</b>	PENDING	TAMBOURAH METALS LTD	<b>100%</b>
<b>Bryah</b>	E 51/2267	<b>WA</b>	PENDING	TAMBOURAH METALS LTD	<b>100%</b>
	E 52/4474	<b>WA</b>	PENDING	TAMBOURAH METALS LTD	<b>100%</b>
<b>Bryah</b>	E 52/4496	<b>WA</b>	PENDING	TAMBOURAH METALS LTD	<b>100%</b>
<b>Bryah</b>	E 52/4515	<b>WA</b>	PENDING	TAMBOURAH METALS LTD	<b>100%</b>
<b>Haystack Well</b>	E 46/1623	<b>WA</b>	PENDING	TMB NULLAGINE PTY LTD	<b>100%</b>
	E 46/1624	<b>WA</b>	PENDING	TMB NULLAGINE PTY LTD	<b>100%</b>
	E 46/1625	<b>WA</b>	PENDING	TMB NULLAGINE PTY LTD	<b>100%</b>
<b>Haystack Well</b>	E 46/1627	<b>WA</b>	PENDING	TMB NULLAGINE PTY LTD	<b>100%</b>
<b>Kurrana</b>	E 51/2305	<b>WA</b>	PENDING	TMB NULLAGINE PTY LTD	<b>100%</b>
	E 08/3862	<b>WA</b>	PENDING	TMB NULLAGINE PTY LTD	<b>100%</b>
	E 45/7227	<b>WA</b>	PENDING	TMB NULLAGINE PTY LTD	<b>100%</b>
<b>Speewah</b>	E80/5889	<b>WA</b>	LIVE	BARACUS PTY LTD	<b>80%</b>

**Table 3 Schedule of Tenements**

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Tambourah Metals Limited

ABN

19 646 651 612

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(64)	(346)
(e) administration and corporate costs	(105)	(476)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	17	54
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	259
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(152)</b>	<b>(509)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(440)	(1392)
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(440)</b>	<b>(1392)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,368
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	6	2,233
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(209)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(20)	(35)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) – share applications received in advance	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(14)</b>	<b>5,357</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	5,960	1,898
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(152)	(509)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(440)	(1392)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(14)	5,357

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>5,354</b>	<b>5,354</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,042	819
5.2	Call deposits	4,312	5,141
5.3	Bank overdrafts	-	-
5.4	Other (Corporate Credit Card)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>5,354</b>	<b>5,960</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	77
6.2	Aggregate amount of payments to related parties and their associates included in item 2	145
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(152)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(440)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(592)
8.4 Cash and cash equivalents at quarter end (item 4.6)	5,354
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	5,354
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	9.04
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not applicable	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not applicable	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Not applicable	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2026

Authorised by: By the Board  
(Name of body or officer authorising release – see note 4)