

US1 Critical Minerals completes \$1 million placement led by Snow Lake Energy

US1 Critical Minerals Limited (**ASX:USC**) (**USC** or the **Company**) announces it has completed a \$1 million placement to Nasdaq-listed Snow Lake Energy (**Snow Lake**) and other high net worth investors.

Placement

The Company has raised \$1 million through the issue of 50,000,000 fully paid ordinary shares at an issue price of \$0.02 per share. The offering was made to both institutional investors pursuant to section 708(11) of the Corporations Act 2001 (Act), and sophisticated investors pursuant to section 708(8) of the Act.

Snow Lake has subscribed for \$0.5 million of the placement. Following the placing it is expected that Snow Lake will hold ~13.6% of the Company's issued capital.

Settlement is expected to occur on or before 15 May 2026.

In connection with the placement, the Company will issue 25 million unlisted options to a consultant for services rendered in relation to the placement. The options will be exercisable at \$0.025 and have a three year term.

The shares and options will be issued under the Company's available placement capacity pursuant to ASX Listing Rules 7.1.

The issue price of \$0.02 per share represents a:

- 16.67% discount to the last closing price of \$0.024 per share: and
- 4.44% premium to the fifteen-day volume weighted average market price of \$0.019112 (source IRESS).

Use of Funds

Proceeds of the placement are anticipated to be applied to :

- Support corporate and legal initiatives
- Progress exploration of the Company's Tanzanian projects
- Meet the costs of the placement and be applied to general working capital requirements



Authorisation

This announcement has been authorised for release by the board of US1 Critical Minerals Ltd.

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About US1 Critical Minerals Ltd

US1 Critical Minerals Ltd (ASX: USC) is an Australian-listed exploration company advancing a portfolio of critical minerals opportunities with a strategic focus on the United States. In addition to its U.S. rare earths strategy, the Company maintains a substantial uranium and critical minerals project base in Tanzania, including the Mkuju Project (incorporating the Likuyu North deposit, Likuyu South target and the Mtonya-SWC corridor) and additional exploration assets such as the Eland and Foxy projects. USC's strategy is to develop a high-quality portfolio positioned to support U.S. supply-chain security and long-term development pathways through disciplined technical work, strategic partnerships, and access to international capital markets.

For more information, please visit: <https://us1cm.com>