

ASX Announcement

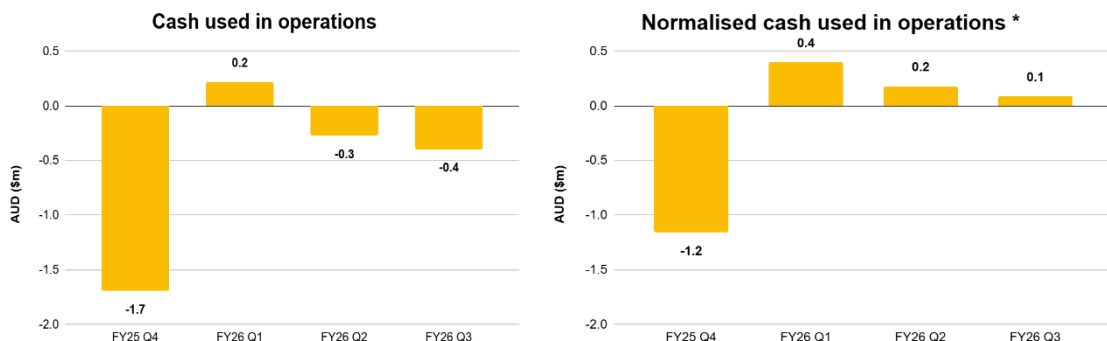
29 April 2026

March Quarter FY26 Activities Report and Appendix 4C

Commercial traction delivering revenue and margin growth

Highlights

- Group revenue \$7.2m (+3% QoQ) and \$3.7m gross margin (+10% QoQ), while Payments AU/NZ delivered \$3.6m revenue (+9% QoQ) and \$1.5m margin (+14% QoQ)
- Q3 Group EBITDA of -\$0.1m and operating cashflow of -\$0.4m¹
- Q3 Group gross margin 51%
- 3 consecutive quarters of normalised² positive operating cashflow
- \$3.6m cash available
- New commercial wins include digital payment rewards platform and expansion of contract with major global airline



**Reflects net cash from / (used in) operating activities excluding historic liabilities*

Novatti Group Limited (ASX:NOV) (Novatti or the Company), a payments leader bridging traditional payments and regulated digital finance, is pleased to release its March 2026 quarter (Q3 FY26) Activities Report and Appendix 4C.

Commenting on the Company's Q3 FY26 performance, Novatti CEO, Mark Healy, said:

“Our core Payments AU/NZ continues to build commercial traction, reflecting the strategic pivot to a growth orientation. Our re-entry into the Acquiring market is progressing well with several signed commercial deals, new customers onboarding and expected transaction volumes flowing in coming quarters. Our market-led and customer-focused

¹ All figures for FY26 remain unaudited unless stated otherwise. EBITDA excludes non-cash entries and historic liabilities.

² Reflects net cash from/used in operating activities (as measured in the Appendix 4C report) excluding historic liabilities

approach continues to drive the Issuing business in parallel, with both products a powerful combined value proposition for B2B clients and a driver of business growth.

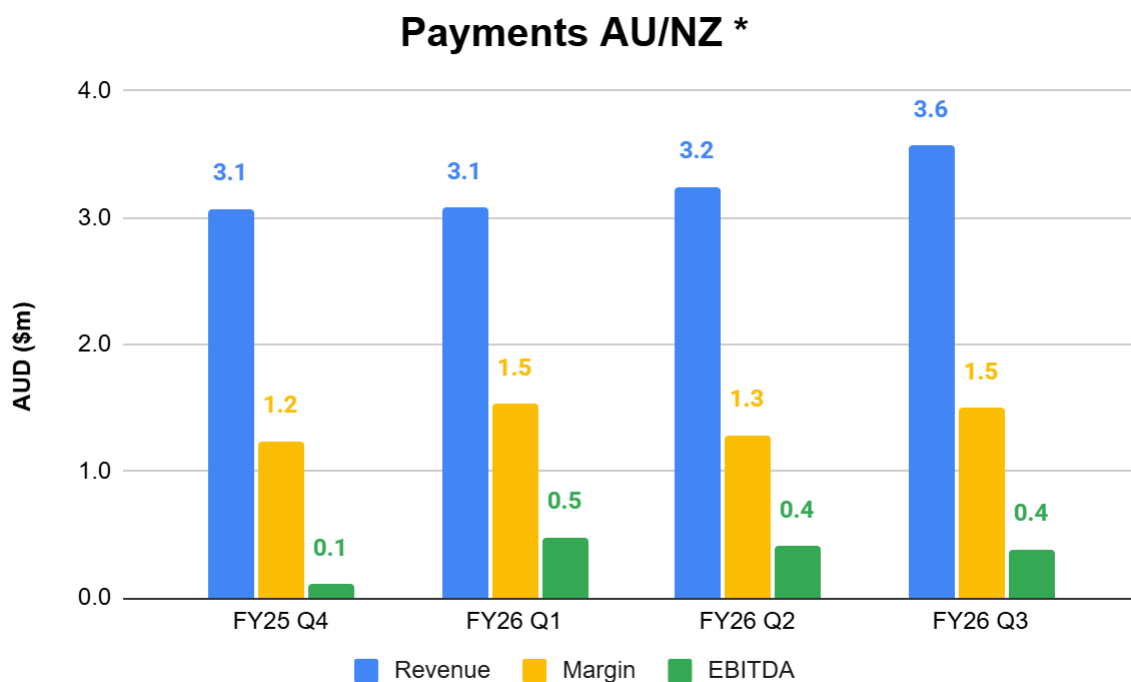
“Post business streamlining, Group margin has taken significant strides towards our long-term targets, up from circa 30% in FY25 and stabilised around 50% as we progress to our long term target of 70%.”

Operations Update

Commercial traction

Momentum generated from the focus on Payments AU/NZ is driving a more significant contribution to the Group’s revenue and margin as transaction volumes have steadily increased in FY26.

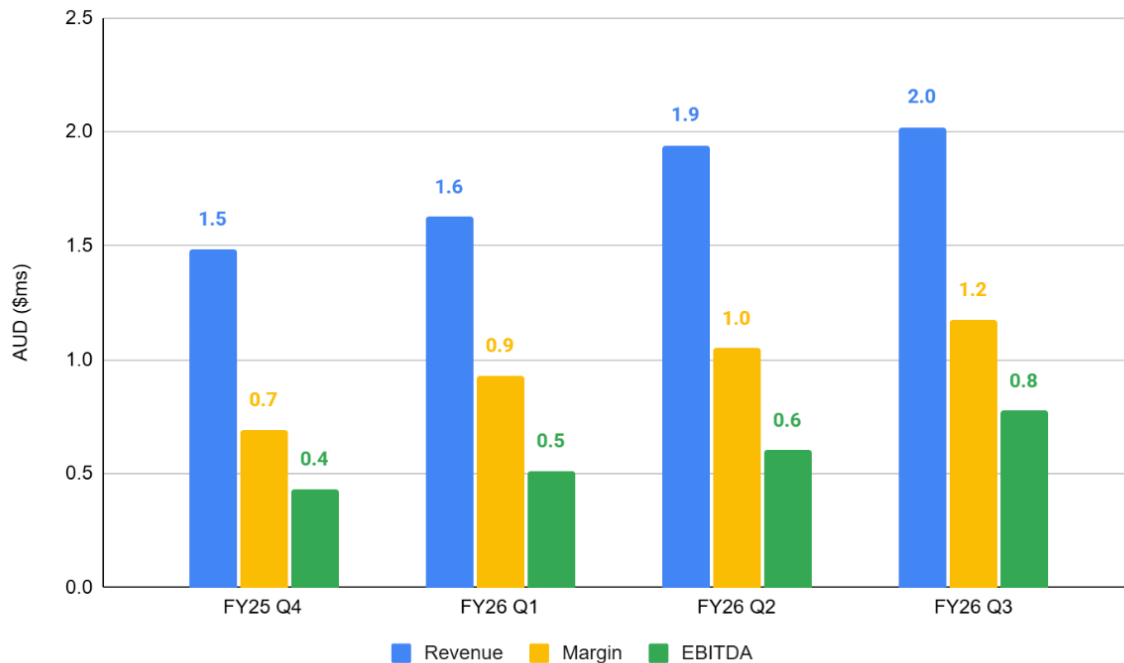
Payments AU/NZ revenue of \$3.6m represented a 9% QoQ increase (Q2: \$3.2m) which followed increased gross transaction volume (GTV), with Q3 GTV of \$839m, a 31% YoY increase and 7% QoQ increase. This was also reflected in \$1.5m in margin for Payments AU/NZ, a 14% QoQ increase (Q2: \$1.3m).



*Payments Au/NZ EBITDA excludes corporate overheads

Within Payments AU/NZ, transaction volume growth within the Issuing business contributed to a 4% QoQ revenue increase to \$2.0m, a 12% QoQ margin increase to \$1.2m and a 29% QoQ EBITDA increase to \$0.8m.

Issuing *



*Issuing EBITDA excludes corporate overheads

Earnings growth from the Issuing business is reflective of a targeted sales and marketing strategy targeting medium sized businesses and fintech distribution platforms where Novatti card products can enhance loyalty, customer experiences and business intelligence.

Replicating a similar sales and marketing strategy targeting payment acceptance customers for the Acquiring business remains a key growth priority, with several new customers currently onboarded and transitioning into transaction processing.

The Group delivered -\$0.4m operating cash in Q3 which takes YTD operating cash flow to -\$0.5m, however on a normalised basis³ the Group has delivered three consecutive quarters of positive operating cashflow.

Novatti has noted the Reserve Bank of Australia’s “Review of Merchant Card Payment Costs and Surcharging” published in March 2026 and will begin working with the very limited number of affected customers on impending regulatory changes, but does not anticipate any material impact on the current Acquiring business.

Operational Traction

Building on Novatti’s pivot back to growth and the sales pipeline generated by the Issuing business in CY25, Novatti has secured several new commercial deals in Q3 with customers of significant size, or potential to become significant with user growth. New commercial deals for card and digital wallet products include:

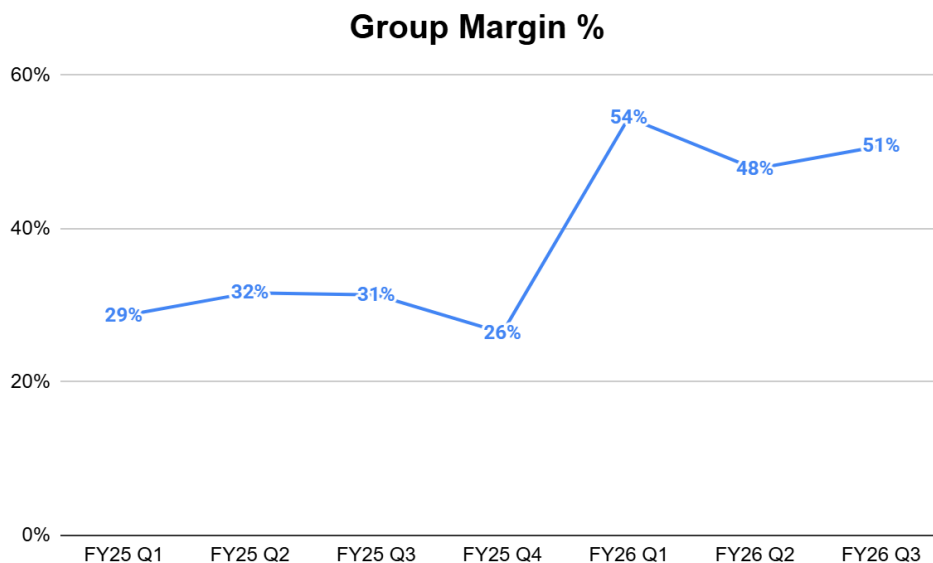
³ Reflects net cash from/used in operating activities (as measured in the Appendix 4C report) excluding historic liabilities

- A digital payment platform that rewards customers with cashback or redeemable products for processing everyday transactions through their platform;
- Expansion of service for a major international airline to enhance and expand the underlying technology to facilitate digital rewards; and
- A partnership with Vivi Money for the issuance of globally accepted Visa debit cards and support for cross-border payment functionality.

Novatti has been executing a similar B2B marketing campaign for its Acquiring business with new commercial deals including:

- A partnership agreement with an Australian subsidiary of a major Asian fintech to distribute Novatti's card-present and eCommerce payment acceptance solutions within Australia & New Zealand;
- An online booking platform that processes more than 2,000 transactions per month; and
- An existing pharmacy group with Australian operations rolling out Novatti's payment acceptance into its New Zealand operations.

Following the streaming, optimisation and vendor adjustments, Novatti has consolidated its Group margin at 51% in Q3 FY25, a substantial YoY improvement from 31% in Q3 FY25.



Investments and business portfolio update

AUDC Pty Ltd (“AUDC”), the issuer of Australia’s leading AUD-backed stablecoin, AUDD, was granted an Australian Financial Services Licence (AFSL) in February 2026 by the Australian Securities and Investments Commission (ASIC) to provide non-cash payment facilities.

The AFSL authorises AUDC to issue and operate regulated non-cash payment facilities in Australia, reflecting AUDC’s established governance, compliance, and risk management frameworks. The licence removes any potential regulatory risk barrier for Tier-1 domestic banks and asset managers to hold or trade AUD-backed digital assets. Future

interoperability with Novatti's Payments business will drive innovation across cross-border payments, complex B2B settlements, tokenised real-world asset transactions and many other complex payment processes.

Corporate

During the quarter Novatti raised \$370,000 through the issue of 13,454,545 fully paid ordinary shares allotted upon exercise of options with a 2.75c exercise price by strategic investor Australian Wealth Advisors Group Ltd (including its subsidiary Armytage Private). See the ASX announcement relating to the strategic investment dated 13 November 2025.

During the quarter the Company announced (see the ASX announcement dated 20 February 2026) that it has been served a Writ of Summons in the Kuala Lumpur High Court of Malaya by the selling shareholders of ATX Fintech Holding SB Malaysia (**ATX**) (together, the **ATX vendors**) in connection with the acquisition of ATX by Novatti in January 2022, as part of an ongoing dispute with the ATX vendors regarding payment and timing of deferred and earn out consideration linked to the financial performance of ATX post-acquisition. The ATX vendors are claiming approx. RMY7.38m (approx. AUD2.6m at the current exchange rate) plus interest and costs. Provision for the majority of this amount has continued to exist in the Company's accounts with the Company's directors having determined to make a provision for the liability at the time of acquisition. Such provision has been made in accordance with applicable accounting standards and is not an admission of liability on the part of the Company in respect of the claim made by the ATX vendors. Pleadings were lodged with the Court during and subsequent to the end of the quarter. Novatti disputes the claim, is defending the matter and has filed a counterclaim against the ATX vendors. The matter is progressing.

Listing Rule 4.7C Disclosure

In accordance with Listing Rule 4.7C, payments made to related parties and their associates are included in item 6.1 of the Appendix 4C, which incorporates directors' fees, salaries and superannuation.

Ends

Online Investor Briefing

Novatti CEO, Mark Healy, will be hosting a shareholder webcast, including quarterly results presentation and Q&A, on 29 April 2026, at 11.00am (AEST). Investors can register at: <https://www.novatti.com/investor-centre/investor-briefing>.

Novatti invites investors to keep up-to-date with company news, events and industry research by joining the Novatti mailing list at www.novatti.com/subscribe

Investors can view all Novatti announcements at: www.novatti.com/asx-announcements

This announcement has been approved for release by Mark Healy, CEO and the Board.

For further information, contact:

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About Novatti Group Limited (ASX:NOV)

Novatti is a payments leader bridging traditional payments and regulated digital finance. Established in 1995, Novatti provides a single destination for all payment needs in a fast-changing, digital world. From fintechs to corporates, Novatti simplifies and supports our customer payment needs through tailored online, in person, international and card solutions

Important Notices

Some of the statements appearing in this announcement may be in the nature of forward looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Novatti operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward looking statement. No forward looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside of Novatti's control. Novatti does not undertake any obligation to update publicly or release any revisions to these forward looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of Novatti, its directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward looking statement. The forward looking statements in this announcement reflect views held only as at the date of this announcement. This announcement is not an offer, invitation or recommendation to subscribe for, or purchase, securities by Novatti. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision. By reviewing or retaining this announcement, you acknowledge and represent that you have read, understood and accepted the terms of this important notice.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Novatti Group Ltd

ABN

98 606 556 183

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	25,550	82,847
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(22,050)	(68,952)
(c) advertising and marketing	(60)	(88)
(d) leased assets	-	-
(e) staff costs	(2,803)	(10,037)
(f) administration and corporate costs	(1,201)	(4,621)
1.3 Dividends received	-	-
1.4 Interest received	217	626
1.5 Interest and other costs of finance paid	(107)	(331)
1.6 Income taxes paid	(3)	(3)
1.7 Government grants and tax incentives	65	116
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(392)	(443)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	(3)
(d) investments	-	-
(e) intellectual property	(84)	(287)
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5.1 Cash reduction from deconsolidation of AUDC	-	(658)
2.5.2 Proceed from disposal of Emersion	-	500
2.5.3 Cash reduction from disposal of Emersion	-	(233)
2.6 Net cash from / (used in) investing activities	(84)	(681)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities	-	1,000
3.1.1 Proceeds from issues of equity securities of IBOA	-	-
3.1.2 Proceeds from issues of equity securities of the AUDC	-	927
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	370	370
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	300	550
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	(50)
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	(119)	(261)
3.10 Net cash from / (used in) financing activities	551	2,536

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,707	2,542
v4.2	Net cash from / (used in) operating activities (item 1.9 above)	(392)	(443)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(84)	(681)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	551	2,536
4.5	Effect of movement in exchange rates on cash held	(161)	(333)
4.6	Cash and cash equivalents at end of period	3,621	3,621

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,621	3,707
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,621	3,707

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Quarterly cash flow report for entities subject to Listing Rule 4.7B

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	770	770
7.2	Credit standby arrangements	-	-
7.3	Other (convertible notes)	3,118	3,118
7.4	Total financing facilities	3,888	3,888
7.5	Unused financing facilities available at quarter end		-
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>Novatti Group Limited issued a convertible note facility in the amount of \$3.50m. The first tranche of the convertible note facility was issued on 3rd January 2024 to the value of \$1.46m and the second tranche issued on 14th February 2024 to the value of \$2.04m and subsequently \$382k was converted to shares with current balance being \$3.118m.</p> <p>The Convertible Notes have a \$1.00 face value, a coupon of 10% per annum and a maturity date of 22 December 2026. They are convertible into Shares at a conversion price of the lower of \$0.06 and the next equity capital raising price, subject to a floor price of \$0.04. During the quarter ended 31 December 2024, \$370,000 was converted into ordinary shares. Current balance is \$3,118,000.</p> <p>As at 31 March 2026, four related parties have provided unsecured loans of \$0.77m at 12% interest per annum on the principal amount which shall accrue from day to day.</p>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(392)
8.2	Cash and cash equivalents at quarter end (item 4.6)	3,621
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	3,621
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	9.24
	<p><i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i></p>	
8.6	<p>If item 8.5 is less than 2 quarters, please provide answers to the following questions:</p> <p>8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?</p> <p>Answer: N/A</p>	

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2026

This announcement has been approved for release to the ASX by Chairman, Peter Pawlowitsch and CEO, Mark Healy.

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.