

FORESTA Secures NZD\$35,000 Grant from Ara Ake for Independent Torrefaction Technology Review

We are pleased to announce that **Foresta (NZ) Limited**, a wholly owned subsidiary of **Foresta Group Holdings Limited** (ASX: FGH, "FORESTA" or the "Company"), has entered into a **Project Funding Agreement** with **Ara Ake Limited** ("ARA AKE"), New Zealand's national energy innovation centre, in which FORESTA will receive **NZD\$35,000** in grant funding to support an independent review of FORESTA's proposed **Torrefaction after Pelletisation** ("TAP") technology.

This ARA AKE grant supports commissioning an independent review to assess the technical feasibility and viability of FORESTA's proposed TAP technology to increase investor and stakeholder confidence as part of requisite comprehensive due diligence.

This grant-funded technology review marks another step forward in FORESTA's ongoing development of its flagship project in Kawerau and strengthening the technical effectiveness of FORESTA's proposed TAP technology.

ARA AKE's primary role is to support innovation, development and commercialisation of low-emissions energy production in New Zealand. This funding agreement showcases ARA AKE's support for the development of FORESTA's flagship project in Kawerau.

For more information please contact:

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AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of **Foresta Group Holdings Limited**.

ABOUT FORESTA GROUP HOLDINGS

FORESTA is a leading natural and renewable pine chemical and biomass pellet manufacturing company. FORESTA is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.