

REGIONAL AIRCORE DRILLING COMMENCED AT COOLGARDIE GOLD PROJECT

Ore Resources Ltd (ASX: OR3) (Ore or the Company) is pleased to provide an update on the expansive gold-focused Phase 4 drilling programme in progress at its Coolgardie Gold Projects, located in the Goldfields region of Western Australia.

HIGHLIGHTS

- Large 15,000m regional Aircore (AC) drilling programme underway, focused on enhancing new gold discovery potential across Ore's broader landholdings at the Coolgardie Gold Projects.
- Initial focus of this AC drilling is the Burbanks East Gold Project (Burbanks East), targeting the 2.7km anomalous gold trend¹ which sits along strike from MacPhersons Reward Gold Mine (132koz @ 1.2 g/t Au)², along with other intrusion-related targets identified in available magnetic geophysical data.
- Key historical drilling results at Burbanks East include:³
 - 8m @ 3.37 g/t Au from 32m (KSC3339)
 - 6m @ 1.84 g/t Au from 44m (KSC3336)
 - 10m @ 0.9 g/t Au from 36m including 2m @ 3.1 g/t Au (LEB122)
 - 3m @ 4.57 g/t Au from 28m (KSC3314)
- The programme will then shift to drill testing high-priority regional prospects at the Miriam Gold Project (Miriam), including Jungle, Forrest North, Burbanks Monarch and Goroke.
- Key historical drilling results from these undertested regional prospects include:⁴
 - 4m @ 3.77 g/t Au from 94m (FGC001) and 8m @ 1.21 g/t Au from 25m (DPR039) (Jungle)
 - 15m @ 0.92 g/t Au from 35m (FGA021) (Forrest North)
 - 12m @ 1.04 g/t Au from 15m (FGA059) and 5m @ 2.3 g/t Au from surface (MID014) (Goroke)
 - 10m @ 0.90 g/t Au from 30m (FGA050) and 5m @ 1.94 g/t Au from 25m (FGA073) (Burbanks Monarch)
- This drilling at Miriam will also include systematic follow-up drill testing along the broader 1.7km-long anomaly defining the Canyon prospect (Canyon).⁵
- RC drilling at Canyon previously confirmed a fertile gold system with gold intersected within regolith and fresh rock lithologies.

¹ Refer to OR3 ASX release dated 4 August 2025, "Further Broad Gold Targets at Burbanks East"

² For more details on the MacPhersons Gold Mine, refer to Beacon Minerals' (ASX: BCN) [Resource and Reserves](#)

³ Refer to OR3 ASX release dated 1 July 2025, "Burbanks East Historical Shallow Drill Results of up to 8m at 3.37 g/t gold"

⁴ Refer to OR3 ASX release dated 27 May 2025, "Key Gold Prospects Identified at Miriam"

⁵ Refer to OR3 ASX release dated 15 September 2025, "Strong Regolith Gold Anomalism Identified at Canyon"

- Significant Phase 1 and Phase 2 RC drilling results from Canyon include:^{5,6}
 - 18m @ 0.92 g/t Au from 28m (CYRC001), including 3m @ 3.28 g/t Au from 43m
 - 12m @ 0.95 g/t Au from 52m (CYRC019), including 4m @ 1.92 g/t Au from 52m
 - 4m @ 1.33 g/t Au from 120m (CYRC012)
 - 8m @ 0.72 g/t Au from 33m (CYRC007), including 3m @ 1.75 g/t Au from 33m
- Assay results from this AC programme are expected to be received progressively from late-May 2026.
- Ore is **well funded and strongly positioned** to advance all planned exploration at its Coolgardie and Kal East Gold Projects over 2026, with A\$10.7 million cash and zero debt (as at 31 December 2025).

Ore Resources' Managing Director and CEO, Nick Rathjen, commented:

"The commencement of our 15,000m AC drilling programme represents an important strategic milestone for the Company as we continue to advance our expansive Phase 4 drilling programme at the Coolgardie Gold Projects. With Forrest continuing to evidence growing scale potential along strike and at depth, we are now deliberately expanding our exploration focus to a district-wide assessment of gold opportunities across our broader Coolgardie project landholdings.

"Initial AC drilling will focus on Burbanks East, where first-pass drilling will test 5 large-scale, structurally controlled gold targets previously defined through a detailed litho-structural interpretation. Several of these targets coincide with robust gold-in-soil anomalies, including a 2.7km anomaly that has not previously been drill tested. Burbanks East represents a compelling exploration opportunity, situated in a geological setting comparable to Miriam and remaining largely untested by modern exploration techniques.

"The programme will then advance to the testing of high priority regional prospects at Miriam, including Jungle, Forrest North, Burbanks Monarch and Goroke. Drilling across these largely untested prospects will focus on a 3.2km gold-anomalous corridor defined by recent geochemical sampling, with multiple discrete soil anomalies exceeding 20ppb Au⁷. Several of these are directly associated with the 6.2km Miriam Shear, reinforcing the prospectivity of the trend and its potential to host significant gold mineralisation.

"Notably, this AC drilling at Miriam includes systematic follow-up testing of the Canyon prospect, where RC drilling previously confirmed a fertile gold mineralised system. Mineralisation at Canyon displays a clear north-south orientation consistent with, and running parallel to, the Miriam Shear. Substantial exploration upside remains waiting to be unlocked, with previous drilling having tested only approximately 200m of the total 1.7km strike length.

"Assay results from this programme are set to be received progressively from late-May 2026. These results are expected to guide targeted follow-up RC, diamond and additional AC drilling programmes through H2 2026 and beyond. With drilling across multiple high-priority targets at Burbanks East and Miriam, we see this programme as a significant opportunity to unlock new high-grade gold discoveries, open additional pathways for resource growth, and further enhance the long-term value of our exploration portfolio in the W.A. Goldfields."

⁶ Refer to OR3 ASX release dated 24 November 2025, "Miriam Phase 2 Assays Confirm Fertile Gold System at Canyon"

⁷ Refer to OR3 ASX release dated 9 April 2026, "Expanded Soil Sampling Defines New Northern Gold Targets at Miriam"

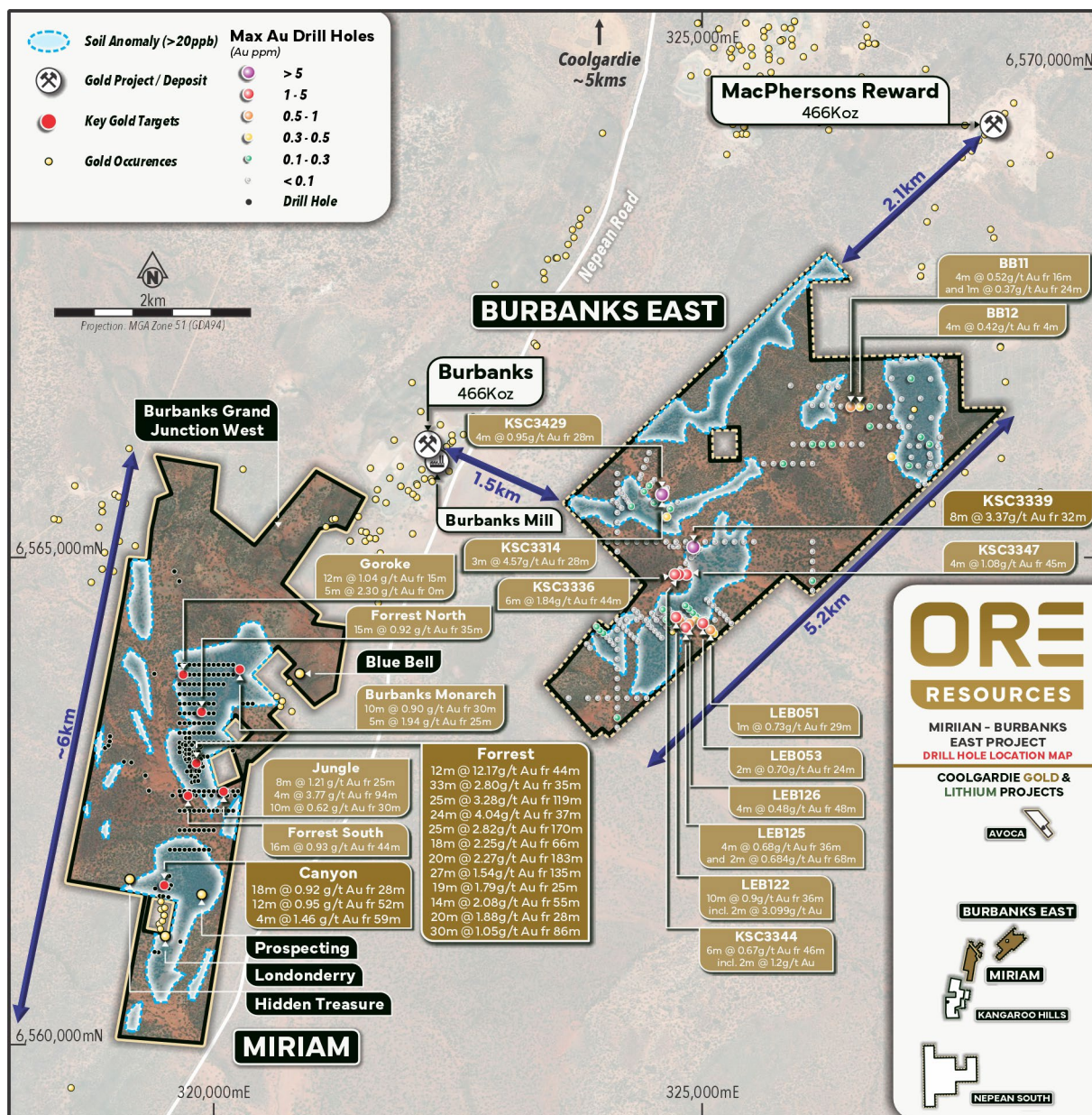


Figure 1: Miriam and Burbanks East Plan View

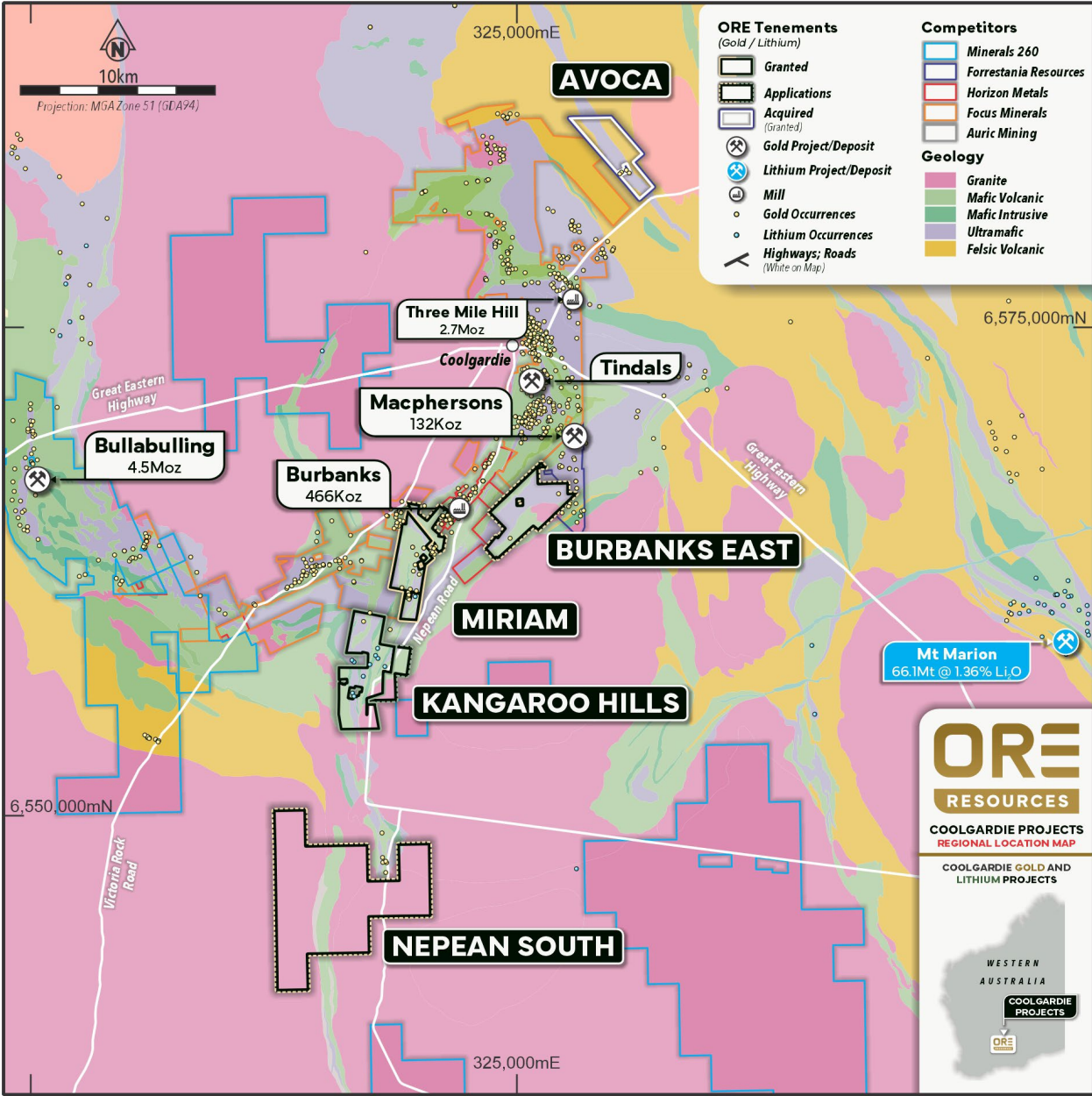


Figure 2: Coolgardie Regional Map⁸

⁸ Three Mile Hill refer to Focus Minerals ASX Announcement dated 1st December 2023, MacPhersons and Geko refer to Beacon Minerals' [Resource and Reserves](#). Burbanks refer to Horizon Minerals [Reserves & Resources](#) and Bullabulling refer to Minerals 260 ASX Announcement dated 14th January 2025

This announcement has been authorised for release by the Board of Directors of the Company.

For further information, visit <http://www.oreresources.com.au/> or contact:

Nicholas Rathjen

CEO & Managing Director

E: nrathjen@oreresources.com.au

Robin Cox

Technical Director

E: rcox@oreresources.com.au

<https://oreresources.com.au/link/PdLELP>

Competent Persons Statement

The information in this announcement that relates to exploration results is based on and fairly represents information compiled by Mr Robin Cox BSc (E.Geol), a Competent Person, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Cox is the Company's Chief Geologist and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cox consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Ore Resource Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Ore Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Previously Reported Results

The information in this announcement that relates to Exploration Results is extracted from the ASX announcements (Original Announcements), as referenced, which are available at www.oreresources.com.au. Ore confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Ore confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

About Ore Resources Ltd (ASX:OR3)

THE BUSINESS: Gold and lithium exploration and development

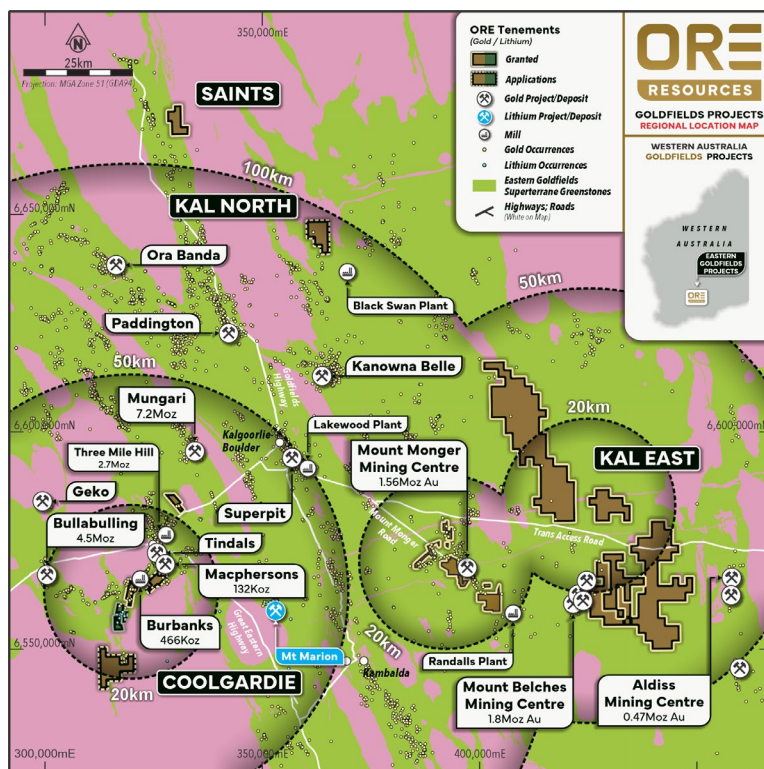
Ore Resources (ASX: OR3) is an exploration and development company focused on rapidly advancing its 100% owned Coolgardie and Kal East Gold and Lithium Projects in the Eastern Goldfields of Western Australia.

THE LOCATION: Infrastructure-rich project setting

The Eastern W.A. Goldfields is an outstanding location in which to explore for, build, and operate gold and lithium mines. It is a long-established mining province with all the accompanying benefits, including all-year land access, skilled labour, mining services and infrastructure.

The Projects are positioned within 50km of the mining hub of Kalgoorlie (via sealed and access roads), approximately 370km to the port of Esperance and approximately 550km to Perth via road and rail. We are proximal to multiple gold and lithium mining and processing operations and development projects of substantial scale.

This available range of potential commercialisation options, including standalone development, positions us well to monetise current and future success.



THE TEAM: Proven value generators

Our carefully assembled team has an extensive track record of exploration success, project stewardship, development expertise and operating excellence that has repeatedly resulted in the delivery of substantial shareholder value: Nick Rathjen (MD), Robin Cox (Technical Director), Nev Power (Chairman), Rob Waugh (NED).

THE CAPACITY: Balance sheet strength and runway

We are a business and team that is resolutely focussed on the stewardship of our shareholders' capital and the astute application of this capital for maximal return. We are well-funded to undertake our extensive planned exploration and evaluation work programs throughout 2026 and beyond.