AUSTIN METALS
LIMITED

29 April 2026

Updated Announcement

Austin Metals Limited (ASX: AYT) ("Austin" or "the Company"), following discussions with ASX, wishes to update its ASX announcement dated 3 March 2026 titled **"**High-Res Geophysical, Drone, & Field Mapping Interpretations**"** (**Announcement**). The updated Announcement provided below gives additional disclosures in relation to the following matters.

- Date and title of the Company's ASX announcement that first disclosed the aeromagnetic data shown in Figure 1 in accordance with Listing Rule 5.7 and the JORC Code.
- Number of rock-chip samples collected, location (as shown in new Figure 3) and expected release date of results.
- Additional disclosures in relation to the photo of rock-chip sample AYTK0007 in Figure 4 (previously Figure 3).
- New Appendix 1 providing JORC Table 1 disclosures in relation to historic rock-chip samples as shown in Figure 1.
- Updated Appendix 2 (formerly Appendix 1) with additional JORC table 1 disclosures related to the historic and current rock-chip sampling program to comply with both the JORC Code and ASX Listing Rules requirements.

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High-Resolution Geophysical, Drone, and Field Mapping Interpretations

Further drill target areas at Brunswick Hill and Mt Sandy

HIGHLIGHTS

- **Litho-structural interpretation (in progress)** integrating high-resolution geophysical and remote sensing datasets to provide a regional structural framework to support exploration targeting.
- **Drone Imagery Completed** over banded iron formation (**BIF**) stratigraphy and prospective structural trends at Brunswick Hill, Mt Sandy and Golconda Well.
- **Targeted Rock-chip Sampling** focusing on zones of structural complexity, shearing and quartz veining along BIF stratigraphy at Brunswick Hill, Mt Sandy, and Golconda Well.
- **Integrated datasets are converging to define additional priority drill targets**, enabling focused, structurally driven drill program design at Brunswick Hill, Mt Sandy and Golconda Well.

Austin Metals Limited (ASX: AYT) ("Austin" or "the Company") is pleased to provide a progress update on exploration activities at the Company's Austin Gold Project in the Murchison Goldfields of Western Australia.

Austin Metals Managing Director Mike Moore commented:

"Austin Metals is advancing high-resolution litho-structural interpretation across its prospective Murchison gold portfolio. By integrating geophysics, drone imagery and field mapping, we are refining our understanding of the regional framework controlling gold mineralisation. Detailed interpretation has identified multiple BIF horizons, major shear corridors and structural intersections that represent priority targets for follow-up.

With drone surveys and the initial targeted rock-chip sampling completed, we are tightening our geological model and increasing confidence in drill targeting with the aim of commencing RC drilling in Q2 this year."

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Litho-structural interpretation

Austin has engaged Dr Robin Armit of PGN Geoscience to undertake a detailed litho-structural interpretation of reprocessed aeromagnetic data completed in 2020 (Magix ref. survey 71624) and publicly available datasets from the Geological Survey of WA across the Company's Austin Gold Project.

A new interpretation of these high-resolution geophysical datasets across the Northern Zone (including Brunswick Hill, Mt. Sandy and Golconda Well prospects) is refining the previous interpretation of the litho-structural framework (Refer to ASX announcement dated 5 May 2021 titled "Over 40kms of potential gold bearing structures identified") by resolving key stratigraphic packages and delineating the principal fault and shear corridors interpreted to control and localise gold mineralisation.

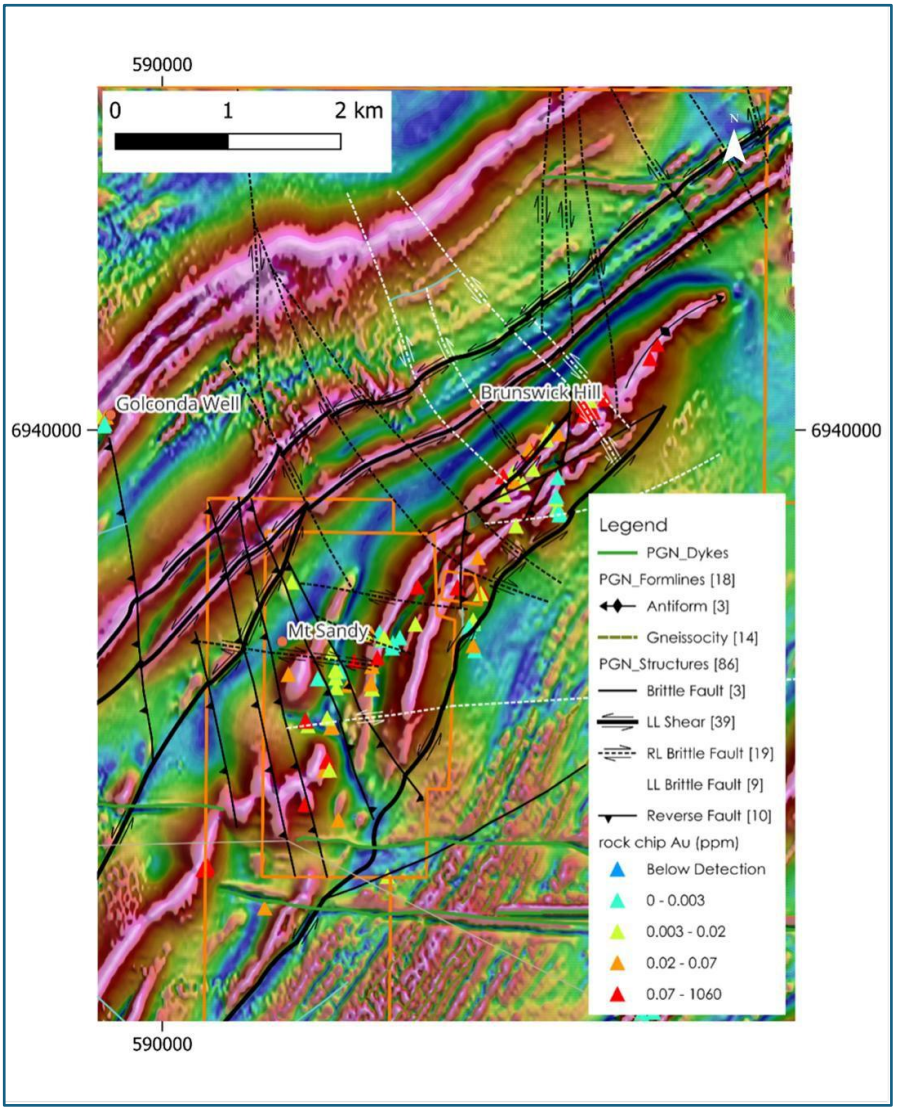

Figure 1: *Interpreted structural framework from aeromagnetics and ground gravity with anomalous rock-chip locations highlighting potential structural controls on mineralisation. Background: composite reduced-to-pole (RTP) magnetics (colour) blended with tilt-derivative RTP (grey).*

The work has identified multiple **iron-rich horizons (BIF units)** and **regionally significant shear zones**, along with several **cross-cutting fault sets**. Structural intersections along BIF stratigraphy are commonly favourable sites for gold deposition and represent **priority target areas** for follow-up geochemistry and drill planning.

Additional geophysics-driven targets are also being generated within mafic and ultramafic units, and within or adjacent to felsic intrusions, particularly where they are spatially associated with felsic porphyritic dykes.

As field mapping and drone imagery interpretation are completed, Austin expects to further refine the fault geometries and structural relationships, and to better constrain which structures are most closely associated with anomalous gold results to support ranked drill targeting.

By integrating high-resolution geophysics with drone imagery, field mapping and new multi-element rock-chip datasets, Austin is improving confidence in structural controls and the alteration footprint of gold mineralisation, enabling more precise drill targeting and reducing exploration risk.

Drone Imagery Survey

The completed drone imagery survey (Refer to ASX announcement dated 26 Jan 2026 titled, "High Resolution Drone Imagery and Field Mapping Commences") now provides **high-resolution coverage** over prospective structural trends and BIF stratigraphy at the Brunswick Hill, Mt Sandy and Golconda Well prospects. The new imagery is improving interpretation and targeting by:

- Enabling more confident **tracing of faults and offsets** than regional imagery, particularly where structures are subtle or discontinuous;
- Improving mapping of **lithological contacts and BIF trend continuity** to strengthen the geological model;
- Highlighting potential **alteration and surface expression** (e.g., iron staining/oxidation, gossanous trends, veining patterns) to help vector toward prospective zones; and
- Supporting tighter integration of **structure, geology and geochemistry** to prioritise drill targets, particularly at structural intersections.

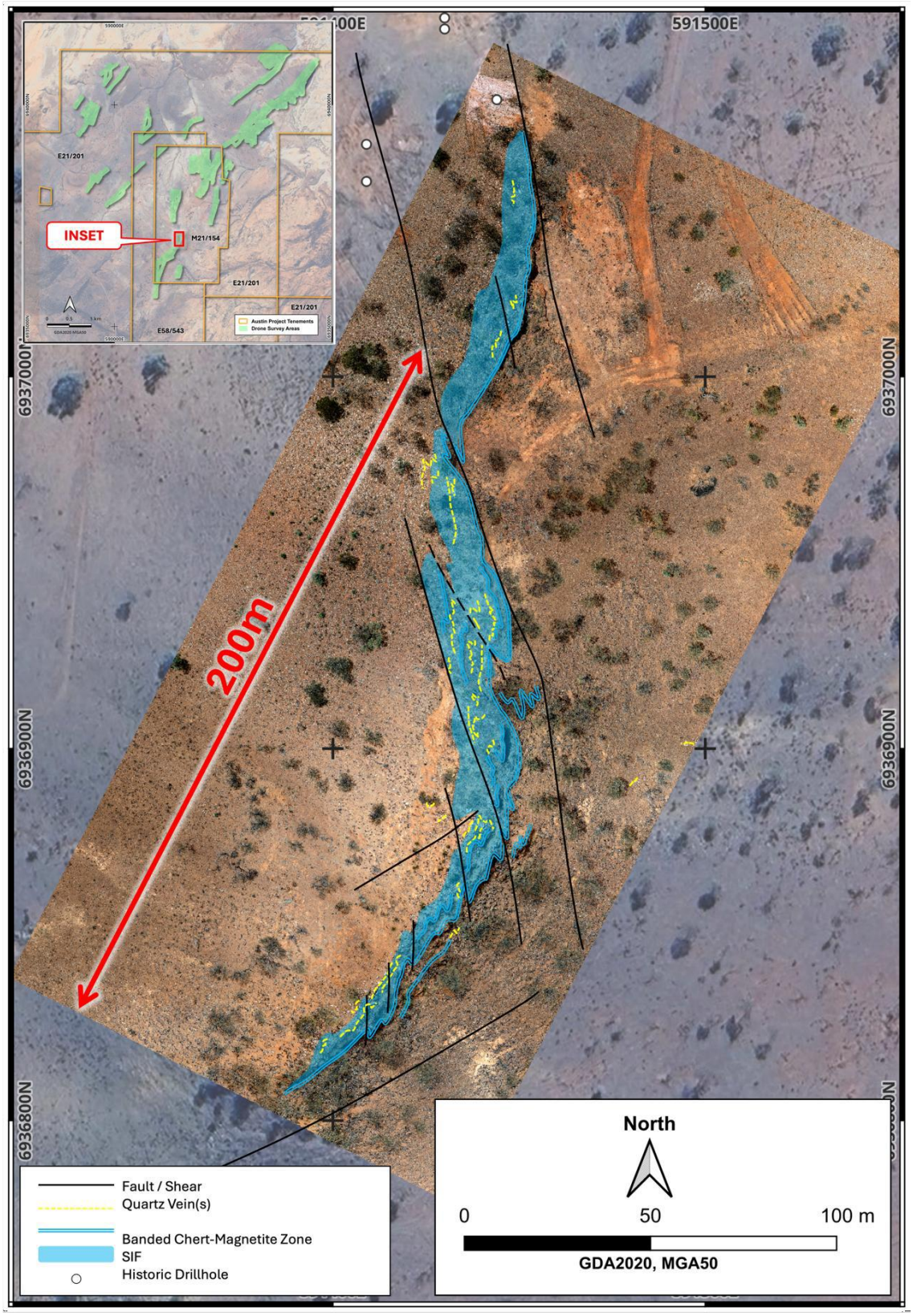

Figure 2: *Schematic geological interpretation using high-resolution drone imagery at the Mt Sandy Prospect. Image shows an approximately 200m zone of deformed BIF and associated quartz veining validated by field mapping. Inset shows areas captured during the drone survey (shaded green).*

Rock-chip Sampling

Validation mapping and rock-chip sampling (See Figure 3) of target areas defined from drone imagery interpretation is ongoing, with the first batch of 53 samples submitted for analysis. The results of all the rock chip samples are expected to be released in early May. Rock chip lithologies consisted of various types of banded Iron formation ("BIF") and quartz veins (See Figure 4) with varying orientations. No visual gold mineralisation was observed in these samples but the new rock-chip multi-element data will assist in defining pathfinder element anomalism and potential alteration haloes that will underpin the ranking and prioritisation of targets for drill testing.

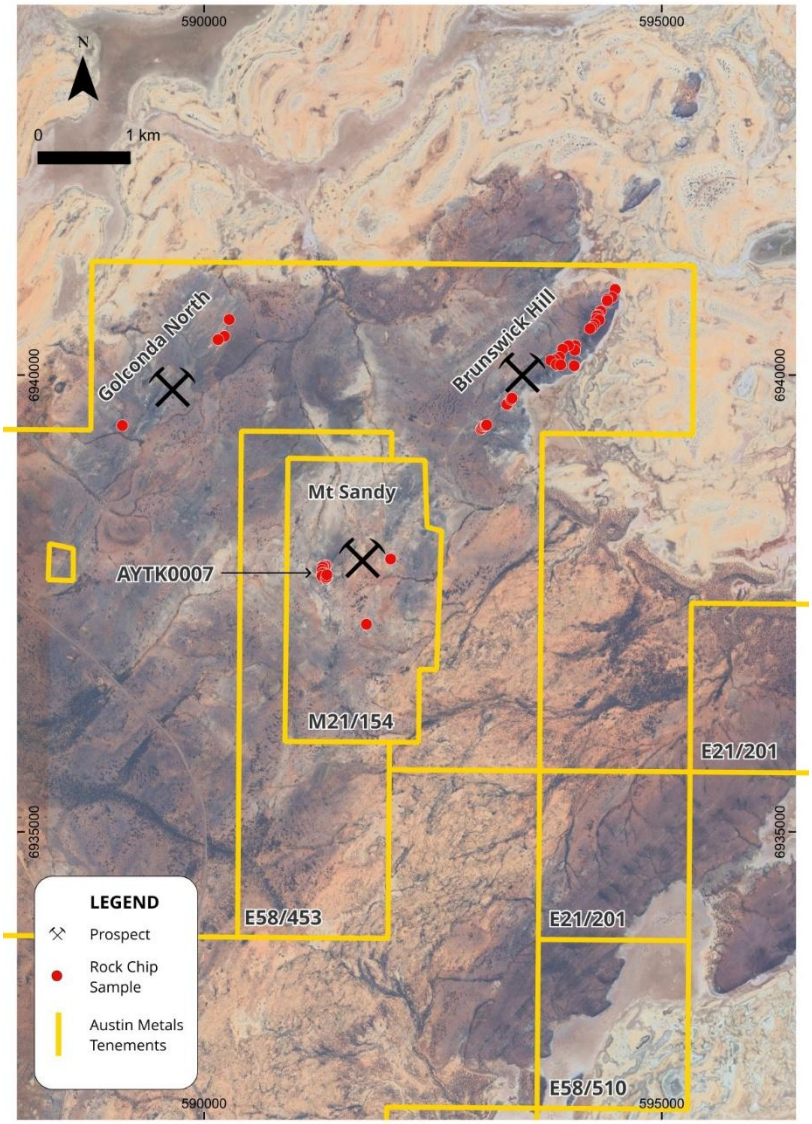

Figure 3: *Tenement plan showing prospect areas and rock chip locations.*

Figure 4: Top Left – *Chert-magnetite zone in BIF (Brunswick Hill);* ***Top Right*** *– Quartz veining and shearing along BIF (Mt Sandy);* ***Bottom Left*** *– Extensional quartz veins in BIF (Mt Sandy);* ***Bottom Right*** *– Rock-chip sample AYTK0007 of an* oxidised (ferruginous) quartz vein containing iron oxides (goethite and limonite) taken from outcropping BIF in the Mt Sandy Area. ***Visual estimates are based on geological observations, and it is considered no economic mineralisation is present in this photo. Laboratory assay results are required to determine potential grade and potential economic mineralisation, if any***.

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Table 1: Rock-chip sample AYTK0007 location.

SampleID	Easting	Northing	Description
AYTK0007	591295	6937830	Oxidised limonite/goethite (lm,go) vein quartz

Conclusion

By integrating high-resolution geophysical interpretation, drone-derived structural mapping and targeted rock-chip geochemistry, Austin Metals is progressively refining the litho-structural framework across its Murchison gold portfolio. These datasets are converging to better define the geometry and continuity of BIF-hosted stratigraphy, shear corridors and key structural intersections interpreted to control gold mineralisation. Continued interpretation and geochemical analysis will further rank and prioritise targets, underpinning focused, structurally driven drill program design at Brunswick Hill, Mt Sandy and Golconda Well in Q2 this year.

References

The information in this announcement that relates to Exploration activities has been extracted from the following ASX Announcements:

- ASX Announcement dated 27/01/2026 titled "**High-Resolution Drone Imagery and Field Mapping Commences**".
- ASX Announcement dated 30/12/2025 titled "**BIF-Hosted Gold Model to Unlock Vadrians-Style Targets**".
- ASX announcement dated 5 May 2021 titled "Over 40kms of potential gold bearing structures identified".
- ASX announcement dated 24 December 2021 titled "Austin Gold Project Exploration Update")

The above announcements are available to view on the Company's website or www.asx.com.au (AYT).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements referenced above.

This release has been authorised by the Board of Austin Metals Limited.

-ENDS-

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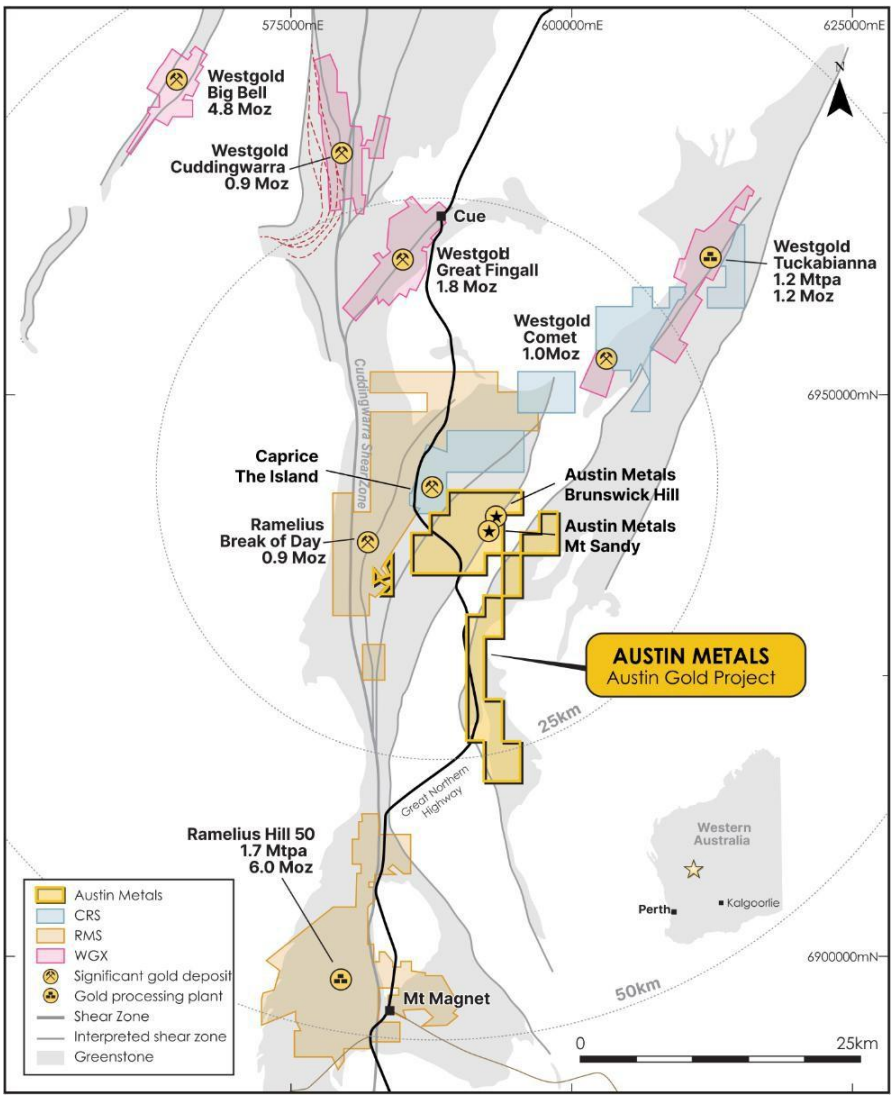
About Austin Metals

Austin Metals Limited (AYT) is a gold and precious metals explorer focused on the prolific mining districts of Western Australia. AYT's flagship 145km^2 Austin Gold Project is located in the highly prospective Murchison greenstone province of Western Australia adjacent to the Cue Gold Project owned by Ramelius Resources Limited (ASX:RMS), which includes the high-grade Break of Day Deposit and Starlight discovery. Austin also neighbors the Caprice Resources Limited (ASX:CRS) flagship Island Gold Project which includes the recently discovered BIF-hosted, high-grade Vadrians gold deposit.



Austin Gold Project tenements, regional geology and nearby gold deposits.

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CAUTION REGARDING FORWARDLOOKING INFORMATION

This document contains forward looking statements concerning Austin Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on Austin Metal's beliefs, opinions and estimates of Austin Metals as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future development.

COMPETENT PERSONS STATEMENT

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Dr Robin Armit. Dr Armit is a Consultant of Austin Metals Limited and a member of the Australian Institute of Geoscientists. Dr Armit has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this announcement and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Dr Armit consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

There is information in this announcement relating to exploration results which were previously announced on the ASX before 3 September 2025. The Company confirms that it is not aware of any further new information or data that materially affects the information included in the original market announcements by Austin Metals Limited referenced in this report. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

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Appendix 1: Historic and Previously Disclosed Rock Chip Results

TenID	Prospect	Sample Type	SampleID	Easting	Northing	RL	Rock Description	Au (ppm)	Company	Sample Year	Source
E21/201	Brians	Rock	28401	592,620	6,938,588	421	Auriferous Quartz	9.64	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock	28402	592,620	6,938,588	421	Auriferous Quartz	9.52	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock	28403	592,620	6,938,588	421	Auriferous Quartz	3.17	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock	28404	592,617	6,938,588	421	Auriferous Quartz	38.9	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock	28405	592,617	6,938,588	421	Auriferous Quartz	4.3	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock	28406	592,617	6,938,588	421	Auriferous Quartz	19.8	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock	28407	592,617	6,938,588	421	Auriferous Quartz	92.1	Silver City	2021	ASX release 24/12/2021
M21/154	Mt Sandy South	Rock	28408	591,456	6,937,022	452	Quartz Vein	2.34	Silver City	2021	ASX release 24/12/2021
M21/154	Mt Sandy South	Rock	28409	591,461	6,937,038	451	Quartz Vein	0.33	Silver City	2021	ASX release 24/12/2021
M21/154	Mt Sandy South	Rock	28410	591,437	6,936,946	455	Quartz Vein	0.05	Silver City	2021	ASX release 24/12/2021
E58/543	Mt Sandy South	Rock	28411	590,907	6,935,711	432	Quartz Vein	0.04	Silver City	2021	ASX release 24/12/2021
M21/154	Mt Sandy South	Rock	28413	591,529	6,936,592	444	Quartz Blow	<DL	Silver City	2021	ASX release 24/12/2021
M21/154	Mt Sandy	Rock	28414	591,957	6,938,081	428	Quartz Vein	<DL	Silver City	2021	ASX release 24/12/2021
M21/154	Mt Sandy	Rock	28415	591,938	6,938,077	429	Quartz Vein	<DL	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Rock	28416	593,032	6,939,420	438	Quartz Gossan	0.02	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Rock	28417	593,247	6,939,799	433	Quartz Vein	1.94	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Rock	28418	593,254	6,939,831	432	Quartz Vein	0.03	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Rock	140033	594,324	6,940,642	458	Quartz Vein	0.325	Brunswick NL	1988	Wamex Report ID A21186
E21/201	Brunswick Hill	Rock	140034	594,388	6,940,770	436	Chert	0.108	Brunswick NL	1988	Wamex Report ID A21186
E21/201	Brunswick Hill	Rock	140035	593,926	6,940,280	434	Ferruginous Quartz	0.392	Brunswick NL	1988	Wamex Report ID A21186
E21/201	Brunswick Hill	Rock	140036	593,731	6,940,233	428	BIF	0.275	Brunswick NL	1988	Wamex Report ID A21186
E21/201	Brunswick Hill	Rock	140038	593,740	6,940,228	428	Quartz Vein	0.267	Brunswick NL	1988	Wamex Report ID A21186
E21/201	Brunswick Hill	Rock	140042	593,741	6,940,217	428	BIF	0.275	Brunswick NL	1988	Wamex Report ID A21186
E21/201	Brunswick Hill	Rock	140046	593,024	6,939,586	435	BIF Gossan	0.233	Brunswick NL	1988	Wamex Report ID A21186
E21/201	Brunswick Hill	Rock	140048	593,019	6,939,580	434	BIF Gossan	0.15	Brunswick NL	1988	Wamex Report ID A21186

E21/201	Lady Zena	Rock	140057	590,384	6,936,059	441	Quartz Vein	0.442	Brunswick NL	1988	Wamex Report ID A21186
E21/201	Lady Zena	Rock	140058	590,379	6,936,056	441	Quartz Vein	2.3	Brunswick NL	1988	Wamex Report ID A21186
TenID	**Prospect**	**Sample Type**	**SampleID**	**Easting**	**Northing**	**RL**	**Rock** Description	**Au (ppm)**	**Company**	**Sample Year**	**Source**
E21/201	Lady Zena	Rock	1400112	590,382	6,936,058	441	Ferruginous Quartz	0.692	Brunswick NL	1988	Wamex Report ID A21186
E58/543	Lady Zena	Rock	1400113	590,390	6,936,061	441	Ferruginous Quartz	0.758	Brunswick NL	1988	Wamex Report ID A21186
E21/201	Lady Zena	Rock	1400114	590,377	6,936,055	441	Ferruginous Quartz	1.75	Brunswick NL	1988	Wamex Report ID A21186
E21/201	Lady Zena	Rock	1400115	590,374	6,936,055	441	Ferruginous Quartz	0.85	Brunswick NL	1988	Wamex Report ID A21186
E21/201	Lady Zena	Rock	1400118	590,381	6,936,057	441	BIF	0.833	Brunswick NL	1988	Wamex Report ID A21186
E58/543	Lady Zena	Rock	1400119	590,401	6,936,087	439	BIF	1.02	Brunswick NL	1988	Wamex Report ID A21186
E58/543	Lady Zena	Rock	1400134	590,391	6,936,060	441	Quartz Vein	0.138	Brunswick NL	1988	Wamex Report ID A21186
E58/543	Lady Zena	Rock	1400135	590,390	6,936,060	441	Quartz Vein	0.467	Brunswick NL	1988	Wamex Report ID A21186
M21/154	Mt Sandy	Rock	22AMR01	591,702	6,937,926	438	Grey Quartz	0.14	Austin Metals	2022	Not Previously reported
M21/154	Mt Sandy	Rock	22AMR02	591,809	6,938,176	429	Grey Quartz	<DL	Austin Metals	2022	Not Previously reported
M21/154	Mt Sandy	Rock	22AMR03	591,808	6,938,175	429	Grey Quartz	<DL	Austin Metals	2022	Not Previously reported
E21/201	Brunswick Hill	Rock	ARK015	593,459	6,940,010	415	BIF	0.009	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Rock	ARK016	593,482	6,939,986	414	Quartz Gossan	-0.005	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Rock	ARK017	593,510	6,939,964	413	BIF	0.026	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock	ARK018	592,616	6,938,584	421	Auriferous Quartz	1060.097	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock	ARK019	592,616	6,938,584	421	Quartz Vein	0.502	Silver City	2021	ASX release 24/12/2021
M21/154	Mt Sandy South	Rock	ARK020	591,459	6,937,026	451	Quartz Vein	10.208	Silver City	2021	ASX release 24/12/2021
M21/154	Mt Sandy South	Rock	ARK021	591,265	6,936,640	455	Quartz Vein	1.138	Silver City	2021	ASX release 24/12/2021
E21/201	Lady Zena	Rock	ARK022	590,363	6,936,059	441	Quartz Vein	0.74	Silver City	2021	ASX release 24/12/2021
E21/201	Lady Zena	Rock	ARK023	590,374	6,936,056	441	Quartz Vein	2.431	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Rock-Comp	BH1	593,419	6,939,977	416	Sulphides	0.007	Austin Metals	2024	Not Previously reported
E21/201	Brunswick Hill	Rock-Comp	BH2	593,419	6,939,977	416	Sulphides	0.023	Austin Metals	2024	Not Previously reported
E21/201	Brunswick Hill	Rock-Comp	BH3	593,419	6,939,977	416	Sulphides	<DL	Austin Metals	2024	Not Previously reported
M21/154	Mt Sandy	Rock	CU01	591,650	6,937,709	437	Mafic	0.051	Austin Metals	2024	Not Previously reported
M21/154	Mt Sandy	Rock	CU02	591,542	6,937,688	437	Mafic	0.011	Austin Metals	2024	Not Previously reported
M21/154	Mt Sandy	Rock	CU03	591,341	6,937,471	435	Mafic	<DL	Austin Metals	2024	Not Previously reported

TenID	Prospect	Sample Type	SampleID	Easting	Northing	RL	Rock Description	Au (ppm)	Company	Sample Year	Source
M21/154	Mt Sandy	Rock	CU04	591,859	6,937,686	435	Intermediate	0.059	Austin Metals	2024	Not Previously reported
M21/154	Mt Sandy	Rock	CU05	591,860	6,937,679	434	Intermediate	0.04	Austin Metals	2024	Not Previously reported
M21/154	Mt Sandy	Rock	CU06	591,858	6,937,678	435	Blue-Grey Quartz	0.007	Austin Metals	2024	Not Previously reported
M21/154	Mt Sandy	Rock	CU07	591,851	6,937,722	436	Quartz/Chert	0.021	Austin Metals	2024	Not Previously reported
M21/154	Mt Sandy	Rock	CU08	591,860	6,937,880	434	Quartz/Chert	<DL	Austin Metals	2024	Not Previously reported
M21/154	Mt Sandy	Rock	CU09	591,860	6,937,880	434	Quartz/Chert	<DL	Austin Metals	2024	Not Previously reported
M21/154	Mt Sandy	Rock	CU10	591,860	6,937,880	434	Quartz/Chert	<DL	Austin Metals	2024	Not Previously reported
M21/154	Mt Sandy	Rock	CU11	591,860	6,937,880	434	Quartz/Chert	<DL	Austin Metals	2024	Not Previously reported
M21/154	Black Gold	Rock-Comp	CU12	592,265	6,938,594	426	Quartz Vein	0.121	Austin Metals	2024	Not Previously reported
M21/154	Black Gold	Rock-Comp	CU13	592,265	6,938,594	426	Intermediate Schist	2.881	Austin Metals	2024	Not Previously reported
E21/201	Brunswick Hill	Rock-Comp	CU14	593,273	6,939,811	432	Chlorite Schist	0.12	Austin Metals	2024	Not Previously reported
M21/154	Mt Sandy	Rock-Comp	CU15	591,860	6,937,880	434	Sulphides	0.034	Austin Metals	2024	Not Previously reported
E21/201	Brunswick Hill	Rock	DS10401	593,492	6,939,290	415	Mafic	0.003	Austin Metals	2023	Not Previously reported
E21/201	Brunswick Hill	Rock	DS10402	593,503	6,939,286	415	High-Mg Mafic Schist	0.014	Austin Metals	2023	Not Previously reported
E21/201	Brunswick Hill	Rock	DS10403	593,520	6,939,283	415	Mafic	0.003	Austin Metals	2023	Not Previously reported
E21/201	Brunswick Hill	Rock	DS10404	593,535	6,939,253	415	Granite Gneiss	0.024	Austin Metals	2023	Not Previously reported
E21/201	Brunswick Hill	Rock	DS10405	593,528	6,939,256	415	Unknown	0.003	Austin Metals	2023	Not Previously reported
E21/201	Brunswick Hill	Rock	DS10406	593,522	6,939,241	415	Gabbro	0.003	Austin Metals	2023	Not Previously reported
E21/201	Brunswick Hill	Rock	DS10407	593,494	6,939,380	415	Intermediate	0.005	Austin Metals	2023	Not Previously reported
E21/201	Brunswick Hill	Rock	DS10408	593,496	6,939,405	415	Intermediate	0.003	Austin Metals	2023	Not Previously reported
E21/201	Brunswick Hill	Rock	DS10409	593,507	6,939,573	414	Intermediate	0.003	Austin Metals	2023	Not Previously reported
E21/201	Brunswick Hill	Rock-Comp	DS10438	593,740	6,940,133	430	Unknown	1.088	Austin Metals	2023	Not Previously reported
E21/201	Goldconda Well	Rock	DS10451	589,437	6,940,121	419	Mafic	0.016	Austin Metals	2023	Not Previously reported
E21/201	Goldconda Well	Rock	DS10452	589,501	6,940,120	422	BIF	0.031	Austin Metals	2023	Not Previously reported
E21/201	Goldconda Well	Rock	DS10453	589,489	6,940,055	424	Mafic	0.003	Austin Metals	2023	Not Previously reported
E21/201	Goldconda Well	Rock	DS10454	589,478	6,940,039	423	Quartz Vein	0.003	Austin Metals	2023	Not Previously reported
E21/201	Goldconda Well	Rock	DS10455	589,421	6,940,126	419	Siltstone	0.034	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10456	591,538	6,937,776	436	Mafic	0.003	Austin Metals	2023	Not Previously reported

TenID	Prospect	Sample Type	SampleID	Easting	Northing	RL	Rock Description	Au (ppm)	Company	Sample Year	Source
M21/154	Mt Sandy	Rock	DS10457	591,538	6,937,776	436	Amphibolite	0.015	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10458	591,506	6,937,336	445	Amphibolite	0.048	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10459	591,495	6,937,331	444	Mafic	0.026	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10460	591,462	6,937,414	442	Amphibolite	0.018	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10461	591,852	6,938,172	429	Mafic	0.01	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10462	591,378	6,937,769	440	BIF	0.003	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10463	591,575	6,937,832	436	Amphibolite	0.003	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10464	591,546	6,937,837	435	Amphibolite	0.02	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10465	591,535	6,937,847	435	Amphibolite	0.008	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10466	591,828	6,938,164	429	Intermediate Schist	0.003	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10467	591,851	6,938,165	429	Intermediate Siltstone	0.052	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10468	591,925	6,938,182	426	Mafic	0.003	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10469	591,810	6,938,188	429	Intermediate	0.492	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10470	591,801	6,938,180	430	Quartz Vein	0.007	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10471	592,045	6,938,087	429	Mafic	0.003	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10472	592,049	6,938,080	429	Mafic	0.003	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10473	592,040	6,938,045	430	Mafic Mylonite	0.003	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10474	591,951	6,938,113	427	Amphibolite	0.003	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10475	591,970	6,938,133	427	BIF	0.008	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10476	591,958	6,938,128	427	Amphibolite	0.006	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10477	592,107	6,938,137	428	High-Mg Basalt	0.003	Austin Metals	2023	Not Previously reported
M21/154	Mt Sandy	Rock	DS10478	592,245	6,938,258	425	Peridotite	0.012	Austin Metals	2023	Not Previously reported
E21/201	Black Gold	Rock	DS10479	592,772	6,938,021	424	Felsic	0.003	Austin Metals	2023	Not Previously reported
E21/201	Black Gold	Rock	DS10480	592,757	6,938,067	422	Intermediate	0.027	Austin Metals	2023	Not Previously reported
E21/201	Black Gold	Rock	DS10481	592,717	6,938,196	421	Felsic	0.003	Austin Metals	2023	Not Previously reported
E21/201	Black Gold	Rock	DS10482	592,757	6,938,263	420	Felsic	0.008	Austin Metals	2023	Not Previously reported
E21/201	Black Gold	Rock	DS10483	592,756	6,938,270	420	Felsic Volcaniclastic Sandstone	0.003	Austin Metals	2023	Not Previously reported

TenID	Prospect	Sample Type	SampleID	Easting	Northing	RL	Rock Description	Au (ppm)	Company	Sample Year	Source
E21/201	Black Gold	Rock	DS10484	592,759	6,938,274	420	Felsic Volcaniclastic Sandstone	0.003	Austin Metals	2023	Not Previously reported
E21/201	Black Gold	Rock	DS10485	592,849	6,938,529	418	Quartz Vein	0.088	Austin Metals	2023	Not Previously reported
E21/201	Black Gold	Rock	DS10486	592,825	6,938,533	418	High-Mg Basalt	0.006	Austin Metals	2023	Not Previously reported
E21/201	Black Gold	Rock	DS10487	592,757	6,938,294	421	Quartz Vein	0.015	Austin Metals	2023	Not Previously reported
E21/201	Black Gold	Rock	DS10488	592,719	6,938,234	421	Felsic	0.003	Austin Metals	2023	Not Previously reported
E21/201	Brunswick Hill	Rock	GS0151	593,404	6,939,921	421	Not Recorded	0.02	Mt Magnet Gold	2012	Wamex Report ID A99048
E21/201	Brunswick Hill	Rock	GS0152	593,448	6,939,851	418	Not Recorded	<DL	Mt Magnet Gold	2012	Wamex Report ID A99048
E21/201	Brunswick Hill	Rock	GS0153	593,794	6,940,266	434	Not Recorded	0.02	Mt Magnet Gold	2012	Wamex Report ID A99048
E21/201	Brunswick Hill	Rock	GS0154	593,824	6,940,210	435	Not Recorded	<DL	Mt Magnet Gold	2012	Wamex Report ID A99048
E21/201	Brunswick Hill	Rock	GS0155	593,406	6,939,481	420	Not Recorded	<DL	Mt Magnet Gold	2012	Wamex Report ID A99048
E21/201	Brunswick Hill	Rock	GS0156	593,137	6,939,141	426	Not Recorded	0.01	Mt Magnet Gold	2012	Wamex Report ID A99048
E21/201	Brunswick Hill	Rock	GS0157	593,063	6,939,442	439	Not Recorded	<DL	Mt Magnet Gold	2012	Wamex Report ID A99048
E21/201	Mt Sandy	Rock	GS0158	592,857	6,939,322	431	Not Recorded	<DL	Mt Magnet Gold	2012	Wamex Report ID A99048
E21/201	Brunswick Hill	Rock	GS0159	593,109	6,939,592	437	Not Recorded	<DL	Mt Magnet Gold	2012	Wamex Report ID A99048
M21/154	Mt Sandy	Channel	MSR13	591,272	6,937,389	443	Fuchsite; Quartz Grey	3.45	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	MSR20	590,992	6,937,239	437	Grey Quartz	<DL	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	MSR21	590,992	6,937,239	437	Vein Selvedge	<DL	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	MSR22	591,324	6,937,286	442	Ferruginous Quartz	<DL	Continental Resource Management	2004	Wamex Report ID A71468
E58/543	Mt Sandy	Rubble	MSR3	590,859	6,938,812	429	Schist	<DL	Continental Resource Management	2004	Wamex Report ID A71468
E58/543	Mt Sandy	Channel	MSR30	591,459	6,935,905	437	Ironstone	<DL	Continental Resource Management	2004	Wamex Report ID A71468
E58/543	Mt Sandy	Rubble	MSR4	590,859	6,938,812	429	Ironstone	<DL	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	MSR6	591,148	6,938,636	423	Vein Selvedge	0.01	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	MSR7	591,148	6,938,636	423	Grey Quartz	<DL	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy South	Channel	MSRI2	591,562	6,936,501	439	Vein Selvedge	0.06	Continental Resource Management	2004	Wamex Report ID A71468

TenID	Prospect	Sample Type	SampleID	Easting	Northing	RL	Rock Description	Au (ppm)	Company	Sample Year	Source
M21/154	Mt Sandy	Channel	MSRI4	591,271	6,937,389	443	Grey Quartz	0.47	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	MSRI5	591,270	6,937,389	443	Fuchsite; Quartz Grey	0.91	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	MSRI6	591,274	6,937,388	443	Fuchsite; Quartz Grey	0.39	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	MSRI7	591,268	6,937,390	443	Ironstone	0.3	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	MSRI8	591,269	6,937,390	443	Unknown	0.7	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	MSRI9	591,118	6,937,807	433	Ferruginous Quartz	0.04	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	MSRII	591,562	6,936,501	439	Veinlet	<DL	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	MSRS	591,148	6,938,636	423	Grey Quartz	<DL	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	PB351	591,210	6,937,660	434	Blue Quartz	<DL	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Rock	PB352	591,329	6,937,743	440	BIF Recrystallised	<DL	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	PB353	591,329	6,937,736	440	Ferruginous Quartz	<DL	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Rock	PB354	591,230	6,937,534	437	Fuchsite Alteration	<DL	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Rock	PB355	591,350	6,937,780	440	Ferruginous Quartz	<DL	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Rock	PB356	591,371	6,937,782	440	Ironstone	<DL	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	PB357	591,908	6,937,956	432	Ferruginous Quartz	0.38	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy South	Rock	PB360	591,483	6,936,950	452	Quartz Vein	0.02	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	PB361	591,483	6,936,950	452	Footwall To BIF	<DL	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	PB362	591,271	6,937,389	443	Quartz Blue	1.06	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Rock	PB363	591,272	6,937,389	443	Fuchsite Alteration	0.11	Continental Resource Management	2004	Wamex Report ID A71468
M21/154	Mt Sandy	Channel	PB364	591,273	6,937,388	443	Footwall Alteration	0.29	Continental Resource Management	2004	Wamex Report ID A71468
E21/201	Brunswick Hill	Rock	SAS001	594,057	6,940,318	433	Quartz Bucky	<DL	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Float	SAS002	594,057	6,940,378	435	Quartz Bucky	<DL	Silver City	2021	ASX release 24/12/2021

TenID	Prospect	Sample Type	SampleID	Easting	Northing	RL	Rock Description	Au (ppm)	Company	Sample Year	Source
E21/201	Brunswick Hill	Float	SAS003	593,897	6,940,263	435	Grey Quartz	<DL	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Rock	SAS004	593,821	6,940,161	432	Grey Quartz	0.29	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock-Comp	SAS034	592,620	6,938,585	421	BIF	15.55	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock-Comp	SAS035	592,620	6,938,585	421	Grey Quartz	35.9	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock-Comp	SAS036	592,620	6,938,585	421	BIF Breccia	16.45	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock-Comp	SAS037	592,620	6,938,585	421	Grey Quartz	8.91	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock-Comp	SAS038	592,620	6,938,585	421	BIF Breccia	2.74	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock-Comp	SAS039	592,620	6,938,585	421	BIF Quartz Breccia	9.63	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock-Comp	SAS040	592,620	6,938,585	421	Grey Quartz	25.5	Silver City	2021	ASX release 24/12/2021
E21/201	Brians	Rock-Comp	SAS041	592,620	6,938,585	421	Grey Quartz	14.95	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Grab	SAS054	593,400	6,939,913	421	BIF Quartz Breccia	0.01	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Float	SAS055	593,268	6,939,676	428	BIF Gossan	<DL	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Float	SAS056	593,289	6,939,647	426	Quartz Vein Breccia	0.01	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Grab	SAS057	593,244	6,939,595	429	BIF Quartz Breccia	<DL	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Rock	SAS058	593,195	6,939,529	433	Quartz Gossan	0.01	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Float	SAS059	593,125	6,939,539	437	BIF Gossan	0.04	Silver City	2021	ASX release 24/12/2021
E21/201	Brunswick Hill	Float	SAS060	593,111	6,939,621	438	BIF Gossan	0.01	Silver City	2021	ASX release 24/12/2021
E21/201	Black Gold	Float	SAS061	593,044	6,938,741	419	Quartz Vein Breccia	<DL	Silver City	2021	ASX release 24/12/2021
E21/201	Black Gold	Float	SAS062	592,816	6,938,805	421	BIF Quartz Breccia	<DL	Silver City	2021	ASX release 24/12/2021
E21/201	Black Gold	Float	SAS063	592,799	6,938,857	423	BIF Breccia	0.06	Silver City	2021	ASX release 24/12/2021
M21/154	Mt Sandy South	Rock	SAS064	591,506	6,937,097	444	Quartz Bucky	<DL	Silver City	2021	ASX release 24/12/2021
M21/154	Mt Sandy	Grab	SAS065	591,506	6,938,007	436	Quartz Vein Breccia	0.01	Silver City	2021	ASX release 24/12/2021
M21/154	Mt Sandy	Grab	SAS066	591,292	6,937,346	443	Quartz Vein Breccia	0.02	Silver City	2021	ASX release 24/12/2021
M21/154	Mt Sandy	Grab	SAS067	591,341	6,937,405	435	Quartz Vein Breccia	<DL	Silver City	2021	ASX release 24/12/2021
M21/154	Mt Sandy	Grab	SAS068	591,822	6,937,356	440	Quartz Vein Breccia	<DL	Silver City	2021	ASX release 24/12/2021

- ppm (parts per million), < DL = less than detection limit
- Coordinates are in GDA94, MGAZ50

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Appendix 2: JORC Code (2012) – Exploration Results.

Section 1: Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	No new rock chip sampling results or mineralisation is reported in this announcement. 180 sample locations and results including historic and previously reported samples are shown in Figure 1 in this announcement. The information and source of this data is shown in Appendix 1. The sampling techniques for the historic samples referenced from open file Wamex reports cannot be verified from reports but the assumption is that best industry practice would have been used at that time. The 69 samples referenced in Appendix 1 as "not previously reported" were collected from approximate 10m^2 of random sub-crop/outcrop surface areas and selected following field inspection by qualified field geologists. These samples were submitted to ALS laboratory (Malaga, Perth) for analysis using Lab Sample Preparation Code PREP-31Y Sort/Dry/Pulverise <3kg to 90% passing 75um. Average sample weight range 0.5-1kg to produce a 50g charge for fire assay. These sampling techniques were considered industry standard for rock chips in this type of terrain at that time. The 53 new rock chip sample locations are reported in this

Criteria	JORC Code explanation	Commentary
		announcement and shown in Figure 3. Rock chip samples were collected from approximate 10m^2 of random sub-crop/outcrop surface areas and selected following field inspection by qualified field geologists. These samples have been submitted to ALS laboratory (Malaga, Perth) for analysis using Lab Sample Preparation Code PREP-31Y Sort/Dry/Pulverise <3kg to 90% passing 75um. Average sample weight range 0.5-1kg to produce a 50g charge for fire assay. These sampling techniques are considered industry standard for rock chips in this type of terrain. The historic aeromagnetic data from survey 71624 Austin, flown by MAGSPEC in July 2020 (50 m line spacing, 090° line direction, 500 m tie lines, 30 m platform height, 12.5 m grid resolution), accessed from the MAGIX repository, was reprocessed by PGN Geoscience Pty Ltd to enhance structural interpretations and identify mineralisation controls. Advanced filtering techniques (First Vertical Derivative, Tilt Derivative, Edge Detection) were applied.
Drilling techniques	*Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what*	No new drilling techniques are reported in this announcement. Not relevant to geophysical interpretation or mapping.

Criteria	JORC Code explanation	Commentary
	method, etc.).	
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	No new drill sample recovery methods are reported in this announcement. Not relevant to geophysical interpretation or mapping.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.* • *The total length and percentage of the relevant intersections logged.*	No new geological logging details are reported in this announcement. Not relevant to geophysical interpretation or mapping.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field*	- No Core No new sub-sampling techniques are reported in this announcement. Not relevant to geophysical interpretation or mapping. The sampling techniques for the historic samples referenced from open file Wamex reports cannot be verified from open file Wamex reports but the assumption is that best industry practice would have been used at that time.

Criteria	JORC Code explanation	Commentary
	duplicate/second-half sampling. • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	The 53 rock chip samples reported in this announcement were collected from in situ sub-crop/outcrop via geology pick and placed into numbered calico bags. Sample weight 0.5 - 1 kg. Collected samples bags placed in labelled and numbered plastic and/or polyweave bags for dispatch/drop off to assay laboratory. The sample preparation of the samples follows industry best practice, involving oven drying and pulverising to produce a homogenous sub sample for analysis. Representative sampling of material demonstrating uniform lithology and textural/structural characteristics. Internal laboratory standards completed. Sample sizes are appropriate for the grainsize of material being sampled.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	No new assaying methods or QA/QC technique results are reported in this announcement. Not relevant to geophysical interpretation or mapping. Samples from Wamex Report A71468 referenced in Appendix 1: 30 rock chip samples were assayed by Genalysis Laboratory Services Pty Ltd (Genalysis), Maddington for Au by its method B/SAAS; aqua-regia digest, solvent extraction, and flame AAS with a limit of detection of0.0lppm. Genalysis analysed one additional sample for Co, Ni, and Zn by its method AT/AAS;

Criteria	JORC Code explanation	Commentary
		mixed acid digest in Teflon tubes, and flame AAS with limits of detection of 1, 2, and 1 ppm respectively. Preparation was by crushing of the rock samples followed by total pulverisation. Samples from Wamex Report A99048 referenced in Appendix 1: Samples were submitted to ALS laboratory (Malaga, Perth) for gold fire assay analysis using lab code Au-ICP22 which consists of 50g fire assay, atomic absorption spectrometry finish and "Fire Assay Fusion, ICP-AES finish. Samples from Wamex Report A21186 referenced in Appendix 1: No record is made for Quality of assay data and laboratory tests but the assumption is that best industry standards would have been used at that time. The 53 rock chip samples reported have been submitted to ALS laboratory (Malaga, Perth) for geochemical analysis. Seven samples were submitted for gold fire assay analysis using lab code Au-ICP22 and 46 samples were submitted for multi-element analysis using lab code AuME-ST44.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.*	No new verification of sampling and assaying details are reported in this announcement. Not relevant to geophysical interpretation or mapping.

Criteria	JORC Code explanation	Commentary
	• *Discuss any adjustment to assay data.*	
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	A single rock chip sample is shown in Figure 3 (bottom right) with coordinates provided. Rock chip samples were surveyed using handheld GPS and/or DGPS. All map coordinates are reported in GDA94 / MGA Zone 50 (EPSG:28350).
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	Rock chip sample locations mentioned in this announcement are randomly collected on particular trends which are shown in Figure 3.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	Rock chip samples are collected parallel to outcropping structures observed during filed mapping. No new drilling is reported in this announcement. Not relevant to geophysical interpretation or mapping.
Sample security	*The measures taken to ensure sample security.*	Austin Metals ensured that the rock chip sample shown in Figure 3 was transported to laboratories using standard industry chain-of-custody procedures.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	No audits or reviews have been undertaken for the data reported.

Section 2: Reporting of Exploration Results

(Criteria listed in Section 1 also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	The Austin Project, located 45 km north of Mt Magnet, comprises one granted Mining Licence (M21/154) and three granted Exploration Licences (E58/510, E58/543 and E21/201), currently held by Gardner Tenements Pty Ltd. Austin Metals Limited has exercised an option to purchase 80% of the Austin Project licences.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	The area has been subject to historical drilling, mapping and geophysical surveys detailed in numerous open-file exploration reports available from WAMEX by several previous operators, summarised below: • BHP (1984–1985) • Brunswick NL (1986–1990) • Consolidated Mining & Finance Ltd and Lake Austin Gold Mining NL (1985–1990) • Sons of Gwalia Ltd, Nimrod Resources NL, Cove Mining NL (1991–1998) • Cove Mining NL, MPI Gold Pty Ltd, Mavia Pty Ltd (1993–2001) • Big Bell Gold Operations Pty Ltd (2002–2007)
Geology	*Deposit type, geological setting and style of mineralisation.*	The local geology comprises typical Archaean Yilgarn greenstone belt lithologies and granitic intrusives. Mineralisation styles intersected in previous drilling at the Austin Gold Project are interpreted as typical examples of Archaean orogenic-style lode gold deposits of the region, with strong structural control.

Criteria	JORC Code explanation	Commentary
Drill hole information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* *– easting and northing of the drill hole collar* *– elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* *– dip and azimuth of the hole* *– down hole length and interception depth* *– hole length.* *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	No new drilling results are reported in this announcement. Historical drill hole information has been previously released to the ASX.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	No new aggregation is reported in this announcement.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature*	Not relevant to this phase of the exploration work program.

Criteria	JORC Code explanation	Commentary
	should be reported. • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to, a plan view of drill hole collar locations and appropriate sectional views.*	See relevant maps in the body of this announcement.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	The announcement focuses on geological interpretation and targeting and references historical results in appropriate context.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	Geological mapping, structural interpretation and geophysics underpin the updated targeting model. All geophysical data used is referenced in the body of this announcement and relevant sections of this JORC Table 1.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	Follow-up RC drilling is planned to test priority BIF-hosted and orogenic gold-style targets based on mapping interpretations and rock chip results.