

## ASX ANNOUNCEMENT

29 April 2026

# QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 31 MARCH 2026

### HIGHLIGHTS

- Scoping Studies confirmed a robust, standalone gold development opportunity for the Black Swan Gold Project Processing Hub (BSPH) near Kalgoorlie, Western Australia<sup>1</sup>:
  - Development plan supports a 2.2Mtpa processing hub delivering average annual gold production of approximately 102koz over an initial ~5-year mine life
  - Total mine production of approximately 10.9Mt @ 1.65 g/t Au for 536koz recovered gold based on a mine of plan consisting of ~74% Measured and Indicated Resources underpinned by a strong 1.88Moz Resource base
  - Strong project economics of \$631M pre-tax NPV<sub>8</sub>, \$959M pre-tax free cash flow, 83% IRR, and an ~18-month payback period (A\$5,500/oz gold price assumption)
  - Capital-efficient development with pre-production capex of ~\$160.5M, leveraging existing Black Swan plant and infrastructure
  - Early works approved and are underway, including FEED, long-lead procurement, and infrastructure planning, supporting a clear pathway to completion
  - First gold production targeted for mid-2027, construction expected to commence mid-2026
  - Further upside potential from ongoing drilling, resource conversion, and potential throughput optimisation above the PFS 2.2Mtpa capacity
- Assay results from Burbanks Phase 1 drilling confirmed multiple high-grade gold intercepts, including exceptional grades of up to 396.62g/t Au over 1.16m and 235.70g/t Au over 2.00m<sup>2</sup>
- Gold Mineral Resources and Reserves update:
  - Gold Mineral Resources of 34.32Mt at 1.7 g/t Au for 1.88Moz gold<sup>3</sup>
  - Gold Ore Reserves of 4.3Mt at 1.54 g/t for 214 koz gold, a 160% increase in contained gold to the FY2025 Ore Reserve<sup>4</sup>
- Ore Purchase Agreement terminated with Paddington, enabling strategic flexibility
- 460kt (14.2koz Au) of ore stockpiles at Boorara to de-risk Black Swan Mill start up
- Successful two tranche, \$175M Capital Raising completed to fund the development of the BSPH, supported by Share Purchase Plan raising \$4.65M
- Divestment of Lake Johnston completed for a total consideration of \$35M, comprising \$30M cash and \$5M in Forrestania Resources Limited Shares
- End of quarter cash position of \$120.6M. Tranche 2 of capital raise of \$118M before costs received post quarter end, cash position as at 28 April 2026 of **\$233.5M**
- Name changed from Horizon Minerals to Maritana Minerals post end of the quarter to reduce confusion with other ASX listed companies with similar names
- Maritana Minerals Limited joins the S&P Dow Jones All Ordinaries Index
- Key Appointments:
  - Project Director – Doug Flanagan
  - Company Secretary – Isabel Macchia
  - Chief Financial Officer and Joint Company Secretary – Brendan Shalders

<sup>1</sup> Refer to Cautionary Statement on page 11 and ASX Announcement 17 February 2026 “*Studies Support Standalone Development in WA Goldfields*”.

<sup>2</sup> Refer to ASX Announcement 28 January 2026 “*Continued High-Grade Success from Burbanks Phase 1 Drilling*”

<sup>3</sup> Refer to ASX Announcement 13 February 2026 “*Gold Mineral Resources Update*”

<sup>4</sup> Refer to ASX Announcement 17 February “*Gold Ore Reserve Update*”

Overview

Maritana Minerals Limited, (ASX: MRT) (“Maritana” or the “Company”) is pleased to report on its activities for the quarter ended 31 March 2026.

Maritana’s key objective is near term gold production through the proposed Black Swan Processing Hub (BSPH) and exploration upside within our large tenement package of 1,167km<sup>2</sup>, located within the Kalgoorlie and Coolgardie regions of Western Australia (Figure 1). The Company holds 1.88Moz of gold resources and a number of multi-commodity assets including the 20.2Moz Ag Nimbus silver-zinc project.



Figure 1 – Maritana’s project locations, regional geology and surrounding infrastructure

During the quarter, activities were primarily directed toward progressing the BSPH as the Company’s cornerstone development asset. Scoping Studies confirmed a robust standalone gold development opportunity, supported by strong production targets, favourable project economics, and a capital-efficient development plan leveraging existing infrastructure<sup>1</sup>. Early works are underway, with construction targeted for mid-2026 and first production expected by mid-2027. Resource growth activities at Burbanks continued through infill and extensional drilling, delivering multiple high-grade gold intercepts and supporting increased resource and future mill feed confidence. Mineral Resources and Ore Reserves were also strengthened, including a significant uplift in Ore Reserves<sup>4</sup>.

In parallel, the Company reinforced its financial position through a successful two tranche, \$175M capital raising and completed the divestment of Lake Johnston. Maritana ended the quarter with a cash balance of \$120.6M which including the \$118M before costs from the second tranche of the capital raising received after

the end of the quarter, has increased the cash position as at 28 April 2026 to \$233.5M. Maritana was included in the S&P/ASX All Ordinaries Index and has further strengthened its leadership team through several key executive appointments.

### Black Swan Project Update

The Black Swan Plant and Mine Planning Scoping Studies delivered during the quarter support a 2.2Mtpa integrated processing hub fed by multiple open pit and underground operations, delivering an estimated initial 5-year mine life with total production of approximately 10.9Mt @ 1.65 g/t for 536koz recovered gold and average annual production of ~102koz. The mine plan comprises of ~74% Measured and Indicated Resources, with first ore targeted for mid-2027. Pre-production capital is estimated at \$160.5M, including plant refurbishment, infrastructure and mine development costs, with project economics at A\$5,500/oz gold price demonstrating robust returns including \$959M pre-tax free cash flow, \$631M NPV<sub>8</sub> and 83% IRR, with an 18-month payback from commissioning<sup>1</sup>. The study highlights low capital intensity through repurposing the existing Black Swan infrastructure and confirms significant upside potential from ongoing drilling, resource conversion and throughput optimisation. Construction is targeted to commence mid-2026 with first gold production expected mid-2027.

Following the release of the Scoping Studies, the Company also announced the early placement of orders for key long-lead items to support the conversion of the BSPH into a gold processing facility. Items ordered include a pre-leach thickener and SAG and ball mill motors with variable speed drives, designed to improve circuit performance, reliability and potential throughput. These early commitments were made ahead of finalisation of the full EPC contract to maintain project delivery timelines and reduce schedule risk. Front End Engineering Design (FEED) studies are underway and expected to be completed in June 2026 quarter, with the project progressing toward its planned 2.2Mtpa gold processing capability at the Black Swan site.

During the period the Company also announced the appointment of Mr Doug Flanagan as Project Director. Mr Flanagan is a qualified Mechatronic Engineer with more than 26 years' global experience across the resources, mining and infrastructure sectors, having delivered complex processing plant projects across the full project lifecycle, including concept, feasibility, execution, construction and commissioning of major greenfield and brownfield developments. He has held senior leadership roles including Chief Operating Officer at Element 25 Limited and CEO – High Purity Metals Division at King River Resources Limited, where he led the high-purity alumina project. His appointment will drive the delivery of the Black Swan Processing Hub, with his expertise in project management, contractor oversight, cost control and execution expected to strengthen the Company's development capability.

### Mining and Infrastructure Studies

During the quarter the company reported the Mine Planning Scoping studies and Ore Reserve estimates for the five year life of mine feed.

Additional studies planned for the June 2026 quarter include:

- **Power:** Engineering studies with Resources WA have commenced and include planning for genset and mains power requirements across all planned mine sites.
- **Roads:** Planning and design for required upgrades are underway.
- **Water:** Planning and design for longer term dewatering and pumping is underway for near term LOM minesites.
- **Environmental:** Permits and approvals for mining are well progressed for required timing of initial development and production at near term mine sites.

Drilling continues at the flagship Burbanks project to update the Mineral Resource and subsequent Ore Reserve. Studies continue geotechnical, environmental and hydrological aspects of the deposit. The LOM has been further optimised as more detailed information comes to hand.

## Mine Development and Operations

The Company is currently preparing for the next phase in mining through the preparation of key sites. Preparatory works include:

- Preparation for further resource definition drilling.
- Mining Studies to prepare for execution of key underground and open pits in the life of mine plan.
- Geotechnical assessments and recommendations for underground and open pit production requirements.
- Detailed surveys and site plans.
- Tender preparation.

### Boorara Gold Project

The Boorara Gold Project is located 15km east of Kalgoorlie-Boulder (Figure 1) adjacent to the Super Pit, and 1km southwest of the Nimbus Silver-Zinc Project site where established offices are connected to mains power and existing water supplies.

The deposit is hosted in a quartz dolerite comprising a sheeted quartz vein array system with bounding shear zones and late-stage cross faults. Mineralisation occurs as northwest dipping sheeted and stockwork quartz-carbonate vein arrays within the quartz dolerite host rocks, and steeply dipping zones along sheared geological contacts trending to the north-northwest.

Mining at the Boorara Gold Project was completed in December 2025, marking the end of the current production phase. During the quarter, Maritana mutually terminated its Ore Purchase Agreement with Paddington Gold Mine.

Substantial ore stockpiles of approximately 460,000 tonnes (14.2koz Au) remain on site and will form the primary feed source for commissioning of the Black Swan Processing Hub, scheduled for mid-2027. The utilisation of these stockpiles is expected to de-risk mill start-up, ensuring a consistent and reliable ore supply during commissioning.

Pre-production planning and operational readiness activities have commenced at Boorara to support a seamless restart of mining operations in early 2027. In parallel, the Company has progressed procurement of long-lead items to support the gold conversion of the Black Swan Processing Hub, maintaining development timelines.

Boorara remains a key component of Maritana's broader development strategy, underpinning early-stage processing requirements and supporting the transition to sustained production.

Boorara has been placed under care and maintenance in preparation for the next phase of mining. Site layout planning is underway for the next phase of works including grade control drilling.

**Table 1 – Quarterly Production Data**

BOORARA GOLD PROJECT		UoM	Jul - Sep 25	Oct - Dec 25	Jan - Mar 26	FY26 YTD
			Qtr. 1	Qtr. 2	Qtr. 3	
<b>Mining &amp; Haulage</b>						
<b>Mined</b>						
Ore Mined	tonnes		268,728	207,678	-	476,406
Mined Grade [est.]	gr/t		1.027	1.139	-	1.076
Gold Mined	oz		8,874	7,602	-	16,476
<b>Hauled</b>						
Ore Hauled	tonnes		232,696	124,622	10,926	368,244
Hauled Grade [est.]	gr/t		0.94	1.101	1.058	0.997
Gold Hauled	oz		7,028	4,410	372	11,810
<b>Processing &amp; Revenue</b>						
<b>Milled</b>						
Ore Milled	tonnes		238,096	120,451	19,786	378,333
Milled Grade	gr/t		1.057	1.090	1.198	1.075
Average Recovery	%		90.9%	91.9%	90.1%	90.9%
Gold Produced	oz		7,349	3,873	687	11,909
<b>Sales</b>						
Gold Invoiced	oz		6,549	3,689	588	10,826
Average Price	A\$/oz		5,472	6,322	6,910	5,838
Revenue	\$AM		35.8	23.3	4.1	63.2

### Phillips Find Project

The project is centred 45km north-northwest of Coolgardie (Figure 1) covering over 10km strike of prospective greenstone stratigraphy, and includes the Phillips Find Mining Centre (PFMC) where approximately 33,000oz of gold was produced between 1998 and 2015 from three open-pit operations; Bacchus Gift, Newhaven and Newminster.

During the quarter, a further \$10M of JV distributions have been made to the Company. Processing of high-grade ore at a nearby third-party mill totalled 127,043 tonnes at 2.31 g/t Au for 9,141 ounces produced at an excellent metallurgical recovery of 96.9%. Another campaign of lower grade ore at Focus Minerals' Three Mile Hill mill totalled 26,927 tonnes at 1.13 g/t Au for 879 ounces produced at a recovery of 89.8%.

With the completion of mining and all five toll treatment campaigns, the Phillips Find project has processed 225,988 tonnes at 2.02 g/t Au for 14,095 ounces of high-grade ore.

A parcel of lower grade material of approximately 30,000 tonnes at 0.8 g/t Au has also been treated this quarter which has not yet been reconciled. Once the final lower-grade reconciliation is received, all gold has been sold and final project costs reconciliations are completed, the final cash distribution to the Company from the JV is expected in the June 2026 quarter.

Also during the quarter, rehabilitation and closure of the site have been undertaken to prepare the site for care and maintenance.



**Figure 2 – Rehabilitation at Phillips Find**

## Exploration and Evaluation

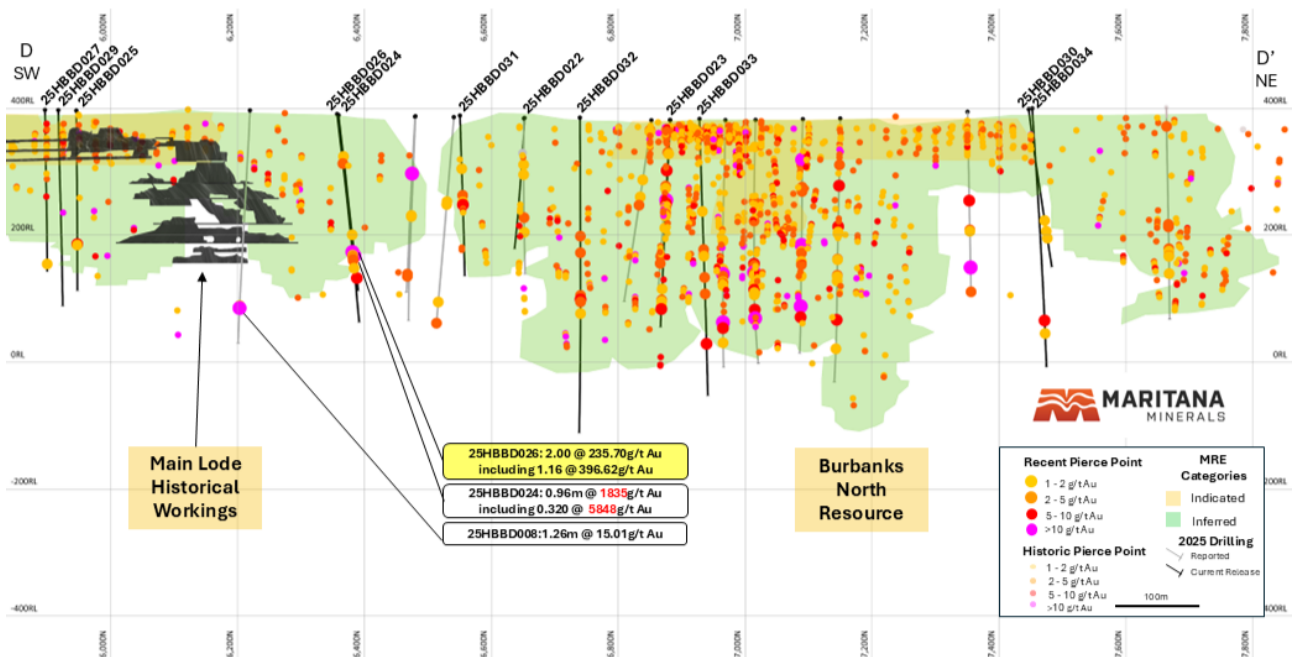
### Burbanks

During the quarter, the Company reported continued strong results from its Phase 1 diamond drilling program at the 100% owned Burbanks Gold Project, with approximately 95% of the 15,000m program completed at the end of the quarter. Assay results confirmed multiple high-grade gold intercepts, including exceptional grades of up to 396.62g/t Au over 1.16m and 235.70g/t Au over 2.00m, reinforcing the high-grade nature and continuity of mineralisation across the project<sup>2</sup> (Figure 3). The drilling program also intersected coarse visible gold and further defined multiple mineralised zones between the Main Lode and Burbanks North areas. In addition, two metallurgical drill holes were completed to support mine feed planning for the Black Swan Processing Hub, with testwork underway. The results continue to support the Company's strategy to grow high-grade feed sources for its 100% owned Black Swan processing facility.

Burbanks drilling results released during the quarter continue to demonstrate exceptional high-grade gold and further enhance confidence in the continuity and extension of mineralisation. Significant intercepts for the period include<sup>2</sup>:

- 2.00m @ 235.70g/t Au from 248.31m, including 1.16m @ 396.62g/t Au from 248.31m and 5.08m @ 2.13g/t Au from 258.10m (25HBBD026);
- 0.32m @ 5.14g/t Au from 342.12m (25HBBD023);
- 0.52m @ 5.25g/t Au from 302.34 (25HBBD024);
- 2.00m @ 3.16g/t Au from 224.00m, including 0.70m @ 7.64g/t Au from 224m (25HBBD025);
- 1.00m @ 6.29g/t Au from 167.00m (25HBBD031);
- 4.50m @ 2.55g/t Au from 287.50, 1.57m @ 9.15g/t Au from 295.52 including 0.27m @ 23.97g/t Au (25HBBD032);
- 2.00m @ 2.59g/t Au from 220.00, 3.09m @ 2.16 g/t Au from 229.70 including 0.56m @ 7.63g/t Au from 230.33m and 3m @ 2.07g/t Au from 267.00m and 1.00m @ 6.24g/t Au from 381.00m (25HBBD033); and
- 0.37m @ 6.79g/t Au from 354.19m (25HBBD034)

Completion of the first Phase of drilling at Burbanks will enable the completion of an updated Mineral Resource Estimate in the June 2026 quarter. Ore Reserve studies based on the anticipated improved confidence in the Resource classification from Inferred to Indicated will then follow. Phase 2 extensional drilling program aimed at growing the resource base at Burbanks is planned to follow Phase 1, commencing within the June quarter.



**Figure 3 – SW NE schematic long section on local grid showing the location of drilling in the 2025 drill program at Burbanks, the current MRE categories, historical pierce points and recent drill traces with pierce points >1.0g/t. Previously reported intersections from this program are highlighted in white boxes, current intersections are in yellow**

### Mineral Resource Update

During the quarter, the Company announced an updated Mineral Resource Estimate<sup>3</sup> for its 100% owned Gold Assets, comprising 34.32Mt at 1.7 g/t Au for 1.88Moz of gold. The updated resource is underpinned by the Company’s key cornerstone assets, Boorara and Burbanks, and reflects mining depletion at Boorara and Phillips Find, as well as a technical review of economic cut-off assumptions across several deposits. The increase in contained ounces reflects the impact of stronger gold prices and a revised economic envelope,

which has brought additional material into the resource base. The expanded Mineral Resource inventory will be incorporated into ongoing studies supporting the planned development of the Black Swan Processing Hub.

### Gold Ore Reserve Update

During the quarter, the Company announced an updated Gold Ore Reserve Estimate<sup>4</sup> for its Kalgoorlie-Boulder projects, reporting total Ore Reserves of 4.3Mt at 1.54 g/t for 214koz of gold. This represents a 160% increase (131,615oz) in contained gold compared to the FY2025 Ore Reserve. The update follows completion of Pre-Feasibility Studies and re-optimisation work for the Boorara, Crake and Kalpini open pit deposits, undertaken by Mining Plus Pty Ltd using a gold price assumption of A\$4,500/oz, which demonstrated positive project economics (excluding Black Swan Processing Hub capital). Maiden Ore Reserves were also declared for the Crake and Kalpini deposits. All future ore is planned to be processed through the proposed Black Swan Processing Hub (2.2Mtpa), with additional resource-to-reserve conversions expected over the next 12 months as part of the broader project pipeline, supporting the Company's objective of establishing a sustained production base and long-term cashflow generation.

### Environmental, Social and Governance

The Company acknowledges the importance of Environment, Social and Governance (ESG) factors and is committed to continuous improvement in this regard.

The Company has implemented a new Environmental monitoring platform and also engaged the services of consultants to assist in the development of the systems and processes to facilitate the initiation of project construction and operational mining. The Company undertook key activities, including the selection of a new Occupational Health and Safety platform and a review of the company procedures, to support its readiness for the next phase of operations.

### Acquisitions and Divestments

During the quarter, Maritana completed the divestment of its 100% owned Lake Johnston Project, a non-core nickel asset in Western Australia to Forrestania Resources Limited (ASX:FRS), for a total consideration of \$35M comprising \$30M in cash and \$5M in FRS shares at a deemed issue price of \$0.175 per share.

### Corporate/Finance

During the quarter the Company announced it had received commitments from tier one institutional, high net worth investors and existing shareholders to raise \$175M of new equity (before costs) via a two-tranche placement of 162M new fully paid shares in the Company (New Shares) at an issue price of \$1.08 per New Share (subject to shareholder approval). Tranche 1 shares were issued pursuant to the Company's placement capacity under Listing Rule 7.1 and 7.1A and tranche 2 shares were issued post the end of the quarter, following approval by shareholders.

The Company also completed a Share Purchase Plan (SPP), offering eligible shareholders the opportunity to subscribe for up to \$30,000 of shares at \$1.08 per share, free of brokerage and transaction costs. The SPP raised approximately \$4.65M. Shareholder approval for the issue of any SPP shortfall shares was obtained at the Extraordinary General Meeting (EGM). As at the date of this report, no shortfall shares have been issued, with the Company having three months from the date of the EGM to place any shortfall.

All resolutions at the EGM held subsequent to quarter end were passed by an overwhelming majority, including approval of the Company's name change from Horizon Minerals Limited to Maritana Minerals Limited and the completion of the capital raising, marking the beginning of a new era for the Company.

During the quarter the Company divested roughly half of its FRS shareholding selling at \$0.435 per share and generating proceeds of \$6.2M before transaction costs.

Total cash at bank as at 31 March 2026 was \$120.6M. Post the end of the quarter the Company received an additional \$118M (before costs) from the allocation of Tranche 2 shares marking the conclusion of the capital raising. Cash position as at 28 April 2026 is \$233.5M. In addition, the Company holds investments in ASX listed companies with a current value of approximately \$10.3M (Table 3).

In accordance with ASX Listing Rule 5.3.5, approximately \$175,000 was paid to related parties or their associates during the quarter, comprising Director fees and statutory superannuation.

During the quarter the Company announced the appointment of Ms Isabel Macchia as Company Secretary and Mr Brendan Shalders who is also the CFO, as Joint Company Secretary.

During the quarter, Maritana Minerals was included in the S&P Dow Jones All Ordinaries Index, representing a significant milestone for the Company and reflecting its increased market capitalisation and liquidity. The inclusion is expected to enhance the Company's visibility and profile within the Australian equity market and broaden its shareholder base through increased participation from institutional and index-tracking investors.

The Company's capital structure post completion of the capital raising is set out in Table 2.

**Table 2 – Capital Structure at 16 April 2026**

ASX Code	Class of Securities	On issue 16 April 2026
<b>MRT</b>	Fully Paid Ordinary Shares	371,849,684
<b>MRTAN</b>	Performance Rights	3,276,584
<b>MRTAO</b>	Unlisted Options Expiring 03 Sep 2026 Exercisable at \$0.7785	1,131,957
<b>MRTAA</b>	Unlisted Options Expiring 30 Sep 2028 Exercisable at \$1.80	400,002

**Table 3 – Listed Company Investments**

Company	Number	Value 31 March 2026
Forrestania Resources Limited	14,271,429 <sup>1</sup>	\$7,207,072
Richmond Vanadium Technology	19,833,363 <sup>1</sup>	\$2,875,838
Metal Hawk Limited	1,134,430 <sup>1</sup>	\$97,561
Dundas Minerals Limited	3,234,327 <sup>1</sup>	\$148,779
<b>TOTAL</b>		<b>\$10,329,250</b>

<sup>1</sup> Liquid asset

Authorised for release by the Board of Directors.

For further information, please contact:

**Grant Haywood**

**Managing Director and CEO**

[grant.haywood@Maritanaminerals.com.au](mailto:grant.haywood@Maritanaminerals.com.au)

+61 8 9386 9534

**Michael Vaughan**

**Investor and Media Relations – Fivemark**

[michael.vaughan@fivemark.com.au](mailto:michael.vaughan@fivemark.com.au)

+61 422 602 720

## Forward Looking and Cautionary Statements

Some statements in this report regarding estimates or future events are forward looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward looking statements may be affected by a range of variables that could cause actual results to differ from estimated results and may cause the Company’s actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward looking statements. These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licenses, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for among other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rate, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management’s ability to anticipate and manage the foregoing factors and risks. There can be no assurance that forward looking statements will prove to be correct.

Statements regarding plans with respect to the Company’s mineral properties may contain forward looking statements in relation to future matters that can only be made where the Company has a reasonable basis for making those statements.

This announcement has been prepared in compliance with the JORC Code (2012) and the current ASX Listing Rules.

The Company believes that it has a reasonable basis for making the forward-looking statements in the announcement, including with respect to any production targets and financial estimates, based on the information contained in this and previous ASX announcements.

### Cautionary statement

Statements in this report relating to the Scoping Studies were originally released to the ASX on 17 February 2026 and are preliminary in nature. The Scoping Studies include Indicated and Inferred Mineral Resources and are based on low-level technical and economic assessments, which are insufficient to support estimation of Ore Reserves. There is no certainty that the study outcomes, including production targets and financial assumptions, will be realised. All material assumptions and technical parameters underpinning the Scoping Study production targets and financial information continue to apply and have not materially changed since that announcement.

### Aspirational Statement

The Company’s vision to be a ~100kozpa producer are aspirational statements (and not production targets) and the Company does not have reasonable grounds to believe this can be achieved. These statements are of an aspiration nature as the vision to be a ~100kozpa producer is dependent on several factors including the exploration success, ore reserves and mineral resources definition, feasibility studies and development of an extended mine plan.

APPENDICES

ASX ANNOUNCEMENTS

Table 4 – ASX Announcements

March 2026	
30th	Change in substantial holding
25th	Application for quotation of securities - MRT
18th	Application for quotation of securities - MRT
17th	Results of Share Purchase Plan
16th	Key Project Team Appointment
13th	Half Year Accounts
13th	Boorara Mined Ore Stockpiles Support Ramp up of Black Swan
10th	Update - S&P DJI March 2026 Rebalance of the All Ordinaries
10th	Investor Presentation - Mining News Select Sydney 2026
10th	Gold Mining, Processing and Cash Update
6th	S&P DJI Announces March 2026 Quarterly Rebalance
6th	Long lead items ordered to fast-track development of BSPH
5th	Application for quotation of securities - MRT
February 2026	
27th	Notice of Meeting, Proxy Form and Letter to Shareholders
26th	Invitation Letter to Participate in the Share Purchase Plan
26th	Share Purchase Plan
25th	Cleansing Notice
25th	Application for quotation of securities - MRT
20th	Application for quotation of securities - MRT
19th	Successful A\$175M Capital Raising
18th	Investor Webinar
18th	Proposed issue of securities - MRT
17th	Studies Support Standalone Gold Development in WA Goldfields
17th	Gold Ore Reserve Update
17th	Equity Raise Presentation
17th	Launch of A\$175M underwritten placement
17th	Trading Halt
13th	Lake Johnston Divestment for \$35M Completed
13th	FRS: Lake Johnston Processing Infra. Acquisition Completes
13th	Gold Mineral Resources Update
12th	Notification regarding unquoted securities - MRT
11th	Application for quotation of securities - MRT
4th	Notification of cessation of securities - MRT
4th	Application for quotation of securities - MRT
2nd	Appointment of Company Secretary and Joint Company Secretary

January 2026	
30th	Quarterly Cash Flow Report 31 December 2025
30th	Quarterly Activities Report 31 December 2025
28th	Application for quotation of securities - MRT
28th	Continued High-Grade Success from Burbanks Phase 1 Drilling
20th	Employee Securities Incentive
20th	Notification regarding unquoted securities - MRT
16th	Application for quotation of securities - MRT

**TENEMENT SCHEDULE**

*Table 5 – Tenement Schedule, Interests in Mining Tenements in Western Australia*

Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
<b>BINDULI</b>				
L26/261		100%	-	-
M26/346		100%	-	-
M26/499		100%	-	-
M26/549		100%	-	-
M26/621		100%	-	-
P26/4579		100%	-	-
P26/4580		100%	-	-
MLA26/855		100%	-	-
<b>BLACK FLAG</b>				
E26/220		100%	-	-
P24/5348		100%	-	-
P24/5415		100%	-	-
P24/5637		100%	-	-
P24/5638		100%	-	-
P24/5639		100%	-	-
P24/5640		100%	-	-
<b>BRIDGETOWN-GREENBUSHES</b>				
E70/5980		100%	-	-
E70/5981		100%	-	-
E70/6551		100%	-	-
E70/6554		100%	-	-
<b>CANNON</b>				
E25/349		100%	-	-
E25/543		100%	-	-
E25/564		100%	-	-
L25/48		100%	-	-
L25/50		100%	-	-
L25/51		100%	-	-
M25/182		100%	-	-
M25/327		100%	-	-

Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
M25/329		100%	-	-
M25/330		100%	-	-
M25/333		100%	-	-
M25/357		100%	-	-
P25/2633		100%	-	-
P25/2670		100%	-	-
P25/2733		100%	-	-
P25/2748		100%	-	-
P25/2755		100%	-	-
P25/2761		100%	-	-
<b>CHADWIN</b>				
P16/3121		100%	-	-
P16/3121		100%	-	-
<b>COOLGARDIE</b>				
E16/589		100%	-	-
E16/590		100%	-	-
E16/591		100%	-	-
E16/592		100%	-	-
<b>GOLDEN RIDGE (NIMBUS)</b>				
M26/41		100%	-	-
M26/433		100%	-	-
M26/534		100%	-	-
<b>KALPINI</b>				
L27/88		100%	-	-
M27/485		100%	-	-
<b>KANOWNA BELLE (NIMBUS)</b>				
P27/2380		100%	-	-
P27/2381		100%	-	-
<b>PENNY'S FIND</b>				
G27/1		100%	-	-
L27/90		100%	-	-
L27/91		100%	-	-
L27/92		100%	-	-

Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
L27/93		100%	-	-
M27/156		100%	-	-
ELA27/762		100%	100%	-
<b>ROSE HILL</b>				
M15/1204		100%	-	-
M15/652		100%	-	-
P15/6380		100%	-	-
<b>WHITE FLAG</b>				
E26/168		100%	-	-
M26/616	1	100%	-	-
WINDANYA	9			
M24/919		100%	-	-
M24/959		100%	-	-
P24/4817		100%	-	-
P24/5046		100%	-	-
P24/5464		100%	-	-
P24/5507		100%	-	-
P24/5508		100%	-	-
MLA24/1004		100%	-	-
MLA24/1020		100%	-	-
<b>YARMANY</b>				
E15/1655		100%	-	-
E15/1723		100%	-	-
E16/470		100%	-	-
E16/471		100%	-	-
E16/493		100%	-	-
E16/494		100%	-	-
E16/497		100%	-	-
E16/503		100%	-	-
E16/506		100%	-	-
E16/507		100%	-	-
E16/510		100%	-	-
E16/519		100%	-	-
E16/521		100%	-	-

Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
E16/525		100%	-	-
E16/526		100%	-	-
P16/3212		100%	-	-
P16/3213		100%	-	-
<b>NIMBUS/BOORARA</b>				
E25/511		100%	-	-
L25/32		100%	-	-
L25/35		100%	-	-
L25/36		100%	-	-
L26/240		100%	-	-
L26/252		100%	-	-
L26/266		100%	-	-
L26/270		100%	-	-
L26/274		100%	-	-
L26/275		100%	-	-
M25/355		100%	-	-
M26/29		100%	-	-
M26/161		100%	-	-
M26/277		100%	-	-
M26/318		100%	-	-
M26/490		100%	-	-
M26/598		100%	-	-
P25/2450		100%	-	-
P25/2469		100%	-	-
P25/2470		100%	-	-
P25/2471		100%	-	-
P25/2472		100%	-	-
P25/2473		100%	-	-
P25/2474		100%	-	-
P25/2475		100%	-	-
P25/2526		100%	-	-
P25/2551		100%	-	-
P25/2552		100%	-	-

Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
P25/2643		100%	-	-
P25/2644		100%	-	-
P25/2645		100%	-	-
P25/2646		100%	-	-
P25/2647		100%	-	-
P25/2697		100%	-	-
P25/2732		100%	-	-
P26/4199		100%	-	-
P26/4204		100%	-	-
P26/4205		100%	-	-
P26/4206		100%	-	-
P26/4207		100%	-	-
P26/4208		100%	-	-
P26/4299		100%	-	-
P26/4300		100%	-	-
P26/4301		100%	-	-
P26/4302		100%	-	-
P26/4381		100%	-	-
P26/4382		100%	-	-
P26/4383		100%	-	-
P26/4384		100%	-	-
P26/4385		100%	-	-
P26/4386		100%	-	-
P26/4405		100%	-	-
P26/4431		100%	-	-
P26/4432		100%	-	-
P26/4505		100%	-	-
P26/4509		100%	-	-
P26/4510		100%	-	-
P26/4518		100%	-	-
P26/4582		100%	-	-
P27/2429		100%	-	-
P27/2466		100%	-	-

Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
P27/2467		100%	-	-
<b>BURBANKS</b>	2			
M15/161		100%	-	-
M15/731		100%	-	-
MLA15/1845		100%	-	-
P15/5249		100%	-	-
P15/5412		100%	-	-
P15/6314		100%	-	-
P15/6381		0%	-	100%
P15/6382		100%	-	-
PLA15/6417		100%	-	-
PLA15/6549		100%	-	-
P15/6757		100%	-	-
P15/6774		100%	-	-
P15/6775		100%	-	-
<b>PHOENIX</b>	2			
M15/119		100%	-	-
<b>PHILLIPS FIND</b>	2			
M16/130		100%	-	-
M16/133		100%	-	-
M16/168		100%	-	-
M16/171		100%	-	-
M16/242		100%	-	-
M16/258		100%	-	-
M16/550		100%	-	-
MLA16/556		100%	-	-
MLA16/597		100%	-	-
MLA16/600		100%	-	-
MLA16/602		100%	-	-
MLA16/603		100%	-	-
MLA16/604		100%	-	-
MLA16/605		100%	-	-
MLA16/606		100%	-	-

Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
MLA16/607		100%	-	-
MLA16/608		100%	-	-
MLA16/609		100%	-	-
MLA16/610		100%	-	-
P16/2985		100%	-	-
P16/2986		100%	-	-
P16/2987		100%	-	-
P16/2988		100%	-	-
P16/2998		100%	-	-
P16/2999		100%	-	-
P16/3037		100%	-	-
P16/3038		100%	-	-
P16/3039		100%	-	-
P16/3040		100%	-	-
P16/3041		100%	-	-
P16/3042		100%	-	-
P16/3043		100%	-	-
P16/3084	3	85%	-	-
P16/3085	3	85%	-	-
P16/3086	3	85%	-	-
P16/3087	3	85%	-	-
P16/3088		100%	-	-
P16/3358		100%	-	-
PLA16/3525		100%	-	-
BLACK SWAN	4	100%	-	-
G27/2		100%	-	-
L24/219		100%	-	-
L24/222		100%	-	-
L27/57		100%	-	-
L27/58		100%	-	-
L27/59		100%	-	-
L27/74		100%	-	-
L27/75		100%	-	-

Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
L27/77		100%	-	-
L27/78		100%	-	-
L27/95		100%	-	-
L27/96		100%	-	-
M27/200		100%	-	-
M27/214		100%	-	-
M27/216		100%	-	-
M27/39		100%	-	-
<b>WINDARRA</b>		100%	-	-
G38/21		100%	-	-
L38/118		100%	-	-
L38/119		100%	-	-
L38/121		100%	-	-
L38/122		100%	-	-
L38/199		100%	-	-
L38/218		100%	-	-
L38/220		100%	-	-
L38/225		100%	-	-
L39/184		100%	-	-
L39/221		100%	-	-
L39/224		100%	-	-
M261SA		100%	-	-
M38/1244		100%	-	-
M38/1245		100%	-	-
M39/1075		100%	-	-
<b>GORDON'S DAM</b>				
ELA27/758		100%	100%	-
<b>JOINT VENTURES</b>				
<b>YARMANY – GOLD TIGER RESOURCES (AUS) LIMITED</b>				
E16/492	6	25%	-	-
E16/499	6	25%	-	-
<b>MT THIRSTY – CONICO LTD (FORMERLY AUSTRALIAN COBALT LTD)</b>				
E63/1267	7	50%	-	-

Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
E63/1790	7	50%	-	-
GLA63/9	7	50%	-	-
L63/80	7	50%	-	-
L63/81	7	50%	-	-
L63/91	7	50%	-	-
MLA63/669	7	50%	-	-
P63/2045	7	50%	-	-
R63/4	7	50%	-	-

**Tenements Divested During the Quarter**

Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
<b>DIVESTED TENEMENTS</b>				
LAKE JOHNSTON	4 and 10			
E63/2244	5	0%	-	80%
E63/2256	5	0%	-	80%
G63/5		-	-	100%
G63/8		-	-	100%
L63/51		-	-	100%
L63/52		-	-	100%
L63/55		-	-	100%
L63/57		-	-	100%
M63/163		0%	-	100%
M63/282		0%	-	100%
M63/283		0%	-	100%
M63/284		0%	-	100%
M63/292		0%	-	100%
M63/293		0%	-	100%
M63/294		0%	-	100%
M63/522		0%	-	100%
M63/523		0%	-	100%
M63/524		0%	-	100%
<b>LAKE JOHNSTON – ESSENTIAL METALS</b>				
E63/1784	8	80%	-	80%

LAKEWOOD				
E26/209		0%	-	100%
P26/4316		0%	-	100%
P26/4317		0%	-	100%
PLA26/4318		100%	-	-
P26/4319		0%	-	100%
P26/4320		0%	-	100%
P26/4321		0%	-	100%
P26/4322		0%	-	100%
P26/4323		0%	-	100%
P26/4324		0%	-	100%
P26/4325		0%	-	100%
P26/4326		0%	-	100%
P26/4327		0%	-	100%
P26/4328		0%	-	100%
P26/4329		0%	-	100%
P26/4330		0%	-	100%
P26/4331		0%	-	100%
P26/4332		0%	-	100%
P26/4333		0%	-	100%
P26/4334		0%	-	100%
P26/4335		0%	-	100%
P26/4336		0%	-	100%
P26/4337		0%	-	100%
P26/4338		0%	-	100%
P26/4339		0%	-	100%
P26/4340		0%	-	100%
P26/4341		0%	-	100%
P26/4342		0%	-	100%
P26/4343		0%	-	100%
P26/4344		0%	-	100%
P26/4345		0%	-	100%
P26/4350		0%	-	100%

**Notes**

- (1) Royalty of A\$1 per tonne of ore mined and treated from M26/616 is payable to Pamela Jean Buchhorn.
- (2) On 18 June 2024, Maritana implemented the merger with Greenstone Resources Limited. The transaction brought Greenstone's complementary assets over to Maritana as listed in the above tenement schedule.
- (3) Hayes Mining Pty Ltd own 15% interest in P16/3084 to P16/3087.
- (4) On 19 February 2025, Maritana implemented the merger with Poseidon Nickel Limited. The transaction brought Poseidon's complementary assets over to Maritana as listed in the above tenement schedule.
- (5) In December 2023, Poseidon entered into a farm-in agreement with Mantis Resources to earn-in up to 100% ownership interest in the two tenements which are close proximity to the Lake Johnston Project.
- (6) An earn-in JV whereby Gold Tiger Resources (Australia) Limited can earn 90% over 4 stages (4 years) by spending A\$300,000 and paying Maritana A\$120,000 non-refundable cash amounts. Gold Tiger Resources (AUS) Limited has earned a 75% interest, leaving Maritana with a 25% interest.
- (7) The Mt Thirsty Cobalt-Nickel-Manganese Project is a large laterite hosted resource, held in a 50:50 joint venture by Maritana (formerly Greenstone Resources) and Conico Ltd (ASX:CNJ). Conico Ltd is the Joint Venture manager. The Project is located 16km from the historic mining town of Norseman, Western Australia. 150km to the north lies Kalgoorlie, the epicentre of the West Australian mining industry and 195km to the south is the port of Esperance. Access to the site is primarily via the sealed Coolgardie–Esperance Highway, which runs north-south from Esperance to Kalgoorlie.
- (8) E63/1784 is a joint venture between Poseidon (80%) and Essential Metals Limited (20%), Essential Metals has been acquired by Develop Global Limited.
- (9) In August 2023, Maritana entered into an option and sale deed with Dundas Minerals Limited to acquire the Windanya and Baden-Powell/Scotia gold projects. See ASX release dated 30 August 2023 titled "Dundas Minerals Secures Two Kalgoorlie Region Gold Projects".
- (10) As announced to the ASX 31<sup>st</sup> December 2025, Asset Sale Agreement to divest Lake Johnston project to Forrestania Resources executed.

**SUMMARY OF GOLD MINERAL RESOURCES**

**Table 6 – Maritana Minerals Resource Estimate Summary**

Project	Measured			Indicated			Inferred			Total		
	kt	Au (g/t)	koz	kt	Au (g/t)	koz	kt	Au (g/t)	koz	kt	Au (g/t)	koz
Baden Powell							596	1.20	23	596	1.20	23
Boorara	753	1.21	29	6,485	1.28	266	2,549	1.26	103	9,787	1.27	398
Burbanks OP				1,430	2.02	93	3,430	1.86	205	4,860	1.90	298
Burbanks UG				122	4.26	17	1,070	4.39	151	1,193	4.38	168
Cannon				185	4.80	29	47	2.28	3	232	4.29	32
Capricorn							659	1.20	25	659	1.20	25
Coote							2,321	0.86	64	2,321	0.86	64
Crake				1,699	1.29	70	123	1.08	4	1,822	1.28	75
Golden Ridge				476	1.82	28	52	1.71	3	527	1.81	31
Golden Ridge North				1,511	0.86	42	1,021	1.14	37	2,532	0.97	79
Gordons Dam							693	1.24	28	693	1.24	28
Jacques/Peyes				996	2.54	81	856	1.85	51	1,852	2.22	132
Monument							919	1.11	33	919	1.11	33
Phillips Find OP				410	2.48	33	185	2.10	13	595	2.36	45
Phillips Find UG							3	2.27	0	3	2.27	0
Rosehill (OP)	194	1.96	12	92	2.05	6				287	1.99	18
Rosehill (UG)				326	4.49	47	181	4.78	28	507	4.60	75
Pinner				64	1.02	2	267	1.25	11	330	1.21	13
Kalpini				1,768	2.04	116	591	1.72	33	2,359	1.96	149
Pennys Find				305	5.19	51	123	3.02	12	429	4.57	63
Teal				1,009	1.96	64	801	2.50	64	1,811	2.20	128
<b>Grand Total</b>	<b>947</b>	<b>1.36</b>	<b>41</b>	<b>16,879</b>	<b>1.74</b>	<b>944</b>	<b>16,489</b>	<b>1.68</b>	<b>892</b>	<b>34,315</b>	<b>1.70</b>	<b>1,878</b>

**Confirmations**

The information in this report that relates to Maritana Mineral Resources Estimates is extracted from and was originally reported in Maritana Minerals Limited ASX announcements:

**Table 7 – Mineral Resources Estimates ASX Announcements**

Project	Year	Confirmation Source
Baden Powell	2022	"Gold resources increase to 1.24moz", dated 28 September 2022
Boorara	2026	"Gold Mineral Resources Update", dated 13 February 2026
Burbanks OP	2024	"Group Mineral Resource Statement – Amended", dated 1 August 2024
Burbanks UG	2024	"Group Mineral Resource Statement – Amended", dated 1 August 2024
Cannon	2022	"Investor Presentation June 2022", dated 31 May 2022
Capricorn	2022	"Gold resources increase to 1.24moz", dated 28 September 2022
Coote	2026	"Gold Mineral Resources Update", dated 13 February 2026
Crake	2026	"Gold Mineral Resources Update", dated 13 February 2026
Golden Ridge	2020	"High Grade Drill results and Resource Update for Rose Hill" dated 4 February 2020
Golden Ridge North	2026	"Gold Mineral Resources Update" dated 13 February 2026
Gordons Dam	2026	"Gold Mineral Resources Update" dated 13 February 2026
Jacques/Peyes	2026	"Gold Mineral Resources Update" dated 13 February 2026
Monument	2024	"Group Mineral Resource Statement – Amended" dated 1 August 2024
Phillips Find OP	2026	"Gold Mineral Resources Update" dated 13 February 2026
Phillips Find UG	2024	"Group Mineral Resource Statement – Amended" dated 1 August 2024
Rosehill (OP)	2020	"Rose Hill Firms as Quality High Grade Open Pit and Underground Satellite Gold Project" dated 9 December 2020
Rosehill (UG)	2020	"Rose Hill Firms as Quality High Grade Open Pit and Underground Satellite Gold Project" dated 9 December 2020
Pinner	2024	"Group Mineral Resource Statement – Amended" dated 1 August 2024
Kalpini	2026	"Gold Mineral Resources Update" dated 13 February 2026
Pennys Find	2023	"Pennys Find Resource Update" dated 29 December 2023
Teal	2018	"Intermin's Mineral Resources Grow 30% to over 560,000 Ounces" (ASX:IRC) dated 19 September 2018

each of which is available at [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed. The Company confirms that the form and context of the Competent Person's findings in relation to those Mineral Resources estimates have not been materially modified from the original market announcements.

During the quarter Boorara and Phillips Find have been depleted for production to June 30, 2025 as set out in the Company's Annual Report dated 20 October 2025. Crake, Coote, Golden Ridge North, Kalpini, Jacques-Peyes and Gordons Dam have been re-reported at the lower cutoff grade of 0.5 g/t Au.

**SUMMARY OF NON-GOLD MINERAL RESOURCES**

**Table 8 – Nimbus All Lodes (bottom cuts 12g/t Ag, 0.5% Zn, 0.3g/t Au)**

Category	Tonnes		Grade		Contained Metal		
	Mt	Ag (g/t)	Au (g/t)	Zn (%)	Ag (Moz)	Au ('000oz)	Zn ('000t)
Measured Resource	3.62	102	0.08	1.2	<b>11.9</b>	10	<b>45</b>
Indicated Resource	3.18	48	0.21	1.0	<b>4.9</b>	21	<b>30</b>
Inferred Resource	5.28	20	0.27	0.5	<b>3.5</b>	46	<b>29</b>
<b>TOTAL RESOURCE</b>	<b>12.08</b>	<b>52</b>	<b>0.20</b>	<b>0.9</b>	<b>20.2</b>	<b>77</b>	<b>104</b>

**Table 9 – Nimbus high grade silver zinc resource (500g/t Ag bottom cut and 2800g/t Ag top cut)**

Category	Tonnes		Grade		Contained Metal	
	Mt	Ag (g/t)	Zn (%)	Ag (Moz)	Zn ('000t)	
Measured Resource	-	-	-	-	-	
Indicated Resource	0.17	762	12.8	<b>4.2</b>	<b>22</b>	
Inferred Resource	0.09	797	13.0	<b>2.2</b>	<b>11</b>	
<b>TOTAL RESOURCE</b>	<b>0.26</b>	<b>774</b>	<b>12.8</b>	<b>6.4</b>	<b>33</b>	

**Table 10 – Mt Thirsty (Cut-off Grade 0.25% NiEq%) – 50% Owned**

Category	Tonnes			Grade			Contained Metal		
	Mt	Ni (%)	Co (%)	Mn (%)	Ni ('000t)	Co ('000t)	Mn ('000t)		
Mt Thirsty Main (MTTM)									
Measured Resource	-	-	-	-	-	-	-		
Indicated Resource	30.2	0.51	0.10	0.69	154.7	29.3	208.4		
Inferred Resource	31.9	0.35	0.03	0.24	111.7	9.3	76.6		
Total Resource	62.1	0.43	0.06	0.46	265.7	38.5	284.4		
Mt Thirsty North (MTTN)									
Measured Resource	-	-	-	-	-	-	-		
Indicated Resource	-	-	-	-	-	-	-		
Inferred Resource	4.2	0.43	0.05	0.29	18.1	2.0	11.8		
Total Resource	4.2	0.43	0.05	0.29	18.1	2.0	11.8		
<b>TOTAL RESOURCE</b>	<b>66.3</b>	<b>0.43</b>	<b>0.06</b>	<b>0.45</b>	<b>283.7</b>	<b>40.5</b>	<b>297.1</b>		

**Confirmations**

The information in this report that relates to Maritana’s Mineral Resources estimates on the Nimbus Silver Zinc Project and the Mt Thirsty NiCo Project are extracted from and was originally reported in Maritana Minerals Limited ASX announcements:

**Table 11 – Non - Gold Mineral Resources Estimates ASX Announcements**

Project	Year	Confirmation Source
Nimbus	2024	“Nimbus Silver Update” dated 28 August 2024
Mt Thirsty	2024	“Group Mineral Resource Statement – Amended” dated 1 August 2024

each of which is available at [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed. The Company confirms that the form and context of the Competent Person’s findings in relation to those Mineral Resources estimates or Ore Reserves estimates have not been materially modified from the original market announcements.

## ORE RESERVE STATEMENT

**Table 12 – Maritana Minerals Gold Ore Reserve Summary**

MARITANA MINERALS GOLD ORE RESERVE SUMMARY										
Project	Cutoff	Proven		Probable			Total			
	Au ppm	kt	Au g/t	Ounces	kt	Au g/t	Ounces	kt	Au g/t	Ounces
Boorara	0.5	450	1.10	15,915	1680	1.21	65,357	2130	1.19	81,272
Cannon UG <sup>5</sup>	1.0				135	4.10	17,700	135	4.10	17,700
Pennys Find <sup>6</sup>	1.5				328	3.20	33,400	328	3.20	33,400
Kalpini	0.5				867	1.69	47,203	867	1.69	47,203
Crake	0.5				870	1.23	34,405	870	1.23	34,405
<b>TOTAL</b>		<b>450</b>	<b>1.1</b>	<b>15,915</b>	<b>4,330</b>		<b>198,065</b>	<b>4,330</b>	<b>1.54</b>	<b>213,980</b>

Tonnages are dry metric tonnes. Minor discrepancies may occur due to rounding.

### Confirmations

The information in this report that relates to Maritana’s Mineral Reserves is extracted from and was originally reported in Maritana Minerals Limited ASX announcements:

**Table 13 – Minerals Gold Ore Reserve ASX Announcements**

Project	Year	Confirmation Source
Boorara	2026	“Gold Ore Reserve Update”, dated 17 February 2026
Cannon UG3	2022	“Positive Results for Cannon Underground Gold Project and Feasibility Study Update” dated 29 March 2022
Pennys Find	2024	“Penny’s Find Pre-Feasibility Study and Ore Reserve” dated 18 December 2024
Kalpini	2026	“Gold Ore Reserve Update”, dated 17 February 2026
Crake	2026	“Gold Ore Reserve Update”, dated 17 February 2026

The information in this announcement that relates to the Ore Reserves, production targets and forecast financial information derived from Ore Reserves for Maritana’s Mineral Reserves were prepared by Competent Persons, in accordance with the 2012 edition of the JORC Code and previously released as per Table 13 above. The Company confirms that all the material assumptions underpinning the Ore Reserves in the original announcement continue to apply and have not materially changed.

### No New Information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that is not aware of any new information or data that materially affects the information included in the relevant market announcements.