

# ASX Announcement

29 April 2026



## Exploration Earthworks Underway, Keystone Project

### HIGHLIGHTS

- Earthworks commenced at flagship Keystone Project, marking start of first modern exploration campaign in over 80 years
- Fully funded 19-hole maiden drilling program to commence following pad construction
- Drilling to target strike and dip extensions of historic high-grade Keystone Mine
- Historical production of ~36,000oz silver from 1,700 tonnes, with ROM grades exceeding 1,000 g/t Ag
- Program to also assess flat-lying vein system identified in final stages of historical mining
- Drilling expected to commence late May.

Western Ridge Resources Limited (ASX: WRX) (“Western Ridge” or “the Company”) is pleased to announce the commencement of earthworks at its flagship Keystone Project, representing a key milestone ahead of the first modern exploration campaign at the Project in more than 80 years.

The Company has engaged Elko, Nevada-based Legarza Exploration to construct nine drill pads, which will support Western Ridge’s fully funded 19-hole maiden drilling program.

The drilling campaign is designed to test the strike and dip extensions of the historic Keystone Mine, which last operated in 1943. Historical records indicate production of approximately 36,000 ounces of silver from 1,700 tonnes of material, including reported run-of-mine grades exceeding 1,000 g/t Ag.<sup>1</sup>

In addition to targeting extensions of the main Keystone vein, the program will assess the potential of a flat-lying vein system identified during the latter stages of mining in the 1940s.

### Western Ridge’s Managing Director, Dr Matthew Cobb, has commented:

*“The commencement of earthworks is a significant milestone in Western Ridge’s revival of exploration at the Keystone Mine. Historic mine development only reached a depth of 30 metres below surface and was confined to a relatively small portion of the vein system at the Project.*

*“With this in mind, the Keystone mineralised system remains broadly untested, with both the main vein and the relatively more recently identified flat vein system not yet closed off either along strike, or down dip.*

*“I am excited to put boots on ground this year and begin this first phase of exploration, which will be the lead-in to a broader campaign testing the numerous other high-priority targets at the Project.*

*“I look forward to continuing to update shareholders as this work progresses.”*

The currently drilling program, both fully-permitted and fully-funded, comprises 19 Reverse Circulation (RC) drillholes for a total of 1,380 metres (4,522 ft) and specifically targets extensions to the known veins at the Keystone Mine.

<sup>1</sup> Refer to ASX announcement dated 9 December 2025.



**Figure 1.** Drill pads being prepared at the historic Keystone Mine; part of WRX's larger flagship Keystone Polymetallic Project. Visible to the left of the excavator is the outcropping strike of the main Keystone vein trending off to the north and showing historic backfilled stoping to surface.

This announcement has been approved by the Board of Directors.

**For more information**

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### About Western Ridge Resources Limited

Western Ridge Resources Limited is an Australian-focused ASX-listed battery and critical minerals exploration Company with a portfolio of projects in demand-driven commodities. It is focused on systematically exploring and developing its projects to delineate multiple JORC-compliant resources.

Western Ridge is focused on the strategic exploration of critical metals in the US and Brazil, with the high-grade silver dominant polymetallic Keystone Project in Northern Nevada, and the Equador and Equador North niobium-tantalum projects in Paraiba / Rio-Grande do Norte states in Brazil.

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