



ACN: 646 466 435  
ASX: M2M

**ASX Announcement**  
**28 April 2026**

## Non-Renounceable Rights Issue

Mt Malcolm Mines NL (ASX: M2M or “the Company”) is pleased to announce a pro rata Non-Renounceable Rights Issue to Company Shareholders (“Offer”). Eligible Shareholders will be entitled to apply for two (2) new shares for every five (5) shares held on the record date. The issue is attractively priced at 1 cents (\$0.01) per new share (up to 206,568,066 new shares) to raise approximately \$2,065,681, based on a discount of 6.1% to the 15 day volume-weighted-average-price (VWAP) and a 5.5% discount to the 10 day VWAP (based on days on which trades in the Company’s securities was recorded) prior to the announcement of the issue on 28 April 2026. This also represents a 9.1% discount to the closing market price of 1.1 cent on the date before this Offer.

The Non-Renounceable Rights Issue offer document will be lodged with the ASX forthwith.

The funds will enable the Company to continue to underpin the next growth phase and systematically advance quality Gold (Au), Volcanic Hosted Massive Sulphide (VHMS) and Rare Earth Element (REE) exploration targets at its Malcolm Gold Project, a highly prospective semi-contiguous 274 km<sup>2</sup> tenement holding located the Leonora District of the Eastern Goldfields region of WA. The tenement holdings exhibit a documented record of significant gold production. The Malcolm Mining Centre historically produced 47,200 ounces from high-grade gold occurrences, the majority of which was sourced from within the Company’s tenure (Kelly 1954).

Funds will also be put towards undertaking a processing plant study, including financial modelling, with the aim of determining the feasibility of constructing a 500,000 tonnes per annum CIP facility at Leonora, which would be a significant and defining event for the Company.

The Offer is set to close on 25 May 2026. The Offer is not underwritten.

All new shares issued will rank equally with existing shares on issue and the Company will apply for quotation of the New Shares.

The timetable for the offer is shown below:

Event	Date
Announcement of Offer	28 April 2026
Offer Document lodged with ASX and issue of cleansing notice	28 April 2026
Ex Date	01 May 2026
Record Date to determine Entitlement to New Shares	04 May 2026
Dispatch of Offer Document and Application Forms	06 May 2026
Offer opens for receipt of Applications	06 May 2026
Last Date to Extend the Offer Closing Date	20 May 2026
Closing Date for Applications and payment in full	25 May 2026
New Shares quoted on a deferred settlement basis	26 May 2026
Announcement of results	28 May 2026
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Shares, dispatch date of holding statements	29 May 2026
Trading commences for New Shares	1 June 2026

*The Company reserves the right, subject to the Corporations Act and the Listing Rules, to vary the above dates.*

Copies of the Offer Document and entitlement forms will be made available to eligible Shareholders shortly after the record date via the Company's Share Registry at <https://portal.automic.com.au/investor/home>. Copies will also be available on the ASX website ([www.asx.com.au](http://www.asx.com.au)) - ASX code: M2M - and on the Company website ([www.mtmalcolm.com.au](http://www.mtmalcolm.com.au)).

This announcement is approved and authorised for market release by the Board of Mt Malcolm Mines NL.

**For further information please contact:**

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**Managing Director**

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## References

Kelly. L.F. (1954) List of Cancelled Gold Mining Leases (which have produced gold) Mines Department of W.A.