

EXPLORATION OPPORTUNITY AT BEASLEY CREEK EXPANDED AND EIS FUNDING SECURED

HIGHLIGHTS

- **Ongoing geological review has expanded the scale and strike extent of the exploration opportunity at Beasley Creek through confirmation of Flamingo Target as part of a broader, structurally controlled Cu–Au hydrothermal corridor**
- **Two additional Cu–Au priority targets identified along the Mithgoondy Shear Zone — Golden Hand and King Brown — with a further silver anomalous target defined at Black Head**
- **Initial drill collars defined at Flamingo, with additional priority targets progressing toward drill readiness as historic soil sampling results are integrated with the current geological interpretation**
- **First-pass RC drilling targeted for July–August 2026, following completion of current surface exploration program**
- **Up to \$180,000 in co-funding awarded under the West Australian State Government’s Exploration Incentive Scheme (EIS) for drilling at Flamingo**

Catalina Resources Limited (“Catalina” or “the Company”) is pleased to provide an updated exploration summary for its 100%-owned Beasley Creek Project where ongoing integrated geological, geochemical and geophysical interpretation has materially advanced the exploration model.

The work has demonstrated that Flamingo forms part of a broader, structurally controlled multielement hydrothermal corridor, with mineralisation extending beyond the original target area into structurally and stratigraphically analogous positions along the Mithgoondy Shear Zone.

Building on this interpretation, an additional priority target — Golden Hand — has been defined by coherent geochemical anomalism and similar geological characteristics to Flamingo with supportive geophysical signatures (Figure 1, Figure 2, Figure 6, Figure 8 and Table 1). The King Brown target is defined along a faulted unconformity contact, with linear arsenic anomalism and associated Cu–Au–Ag signatures supporting a structurally focused mineralised corridor. Collectively, establishing a growing pipeline of drill-ready opportunities.

In parallel, the Company has been awarded up to \$180,000 in co-funding under the Western Australian Government’s Exploration Incentive Scheme (EIS) for drilling at Flamingo, supporting planned drilling and reducing the cost of initial drill testing, with heritage clearance activities progressing.

Executive Director, Ross Cotton, commented:

“Catalina has materially expanded the exploration opportunity at Beasley Creek, with Flamingo now interpreted as part of a broader, structurally controlled Cu–Au hydrothermal corridor along the Mithgoondy Shear Zone.

The identification of additional targets Golden Hand and King Brown demonstrate the potential for multiple mineralised centres within this system and establishes a strong pipeline of targets progressing toward drill testing.

With initial drill collars defined at Flamingo and further targets advancing through ongoing soil sampling and geological assessment, the Company is progressing toward first-pass drilling in the coming months, supported by the award of up to \$180,000 in EIS co-funding for drilling.”

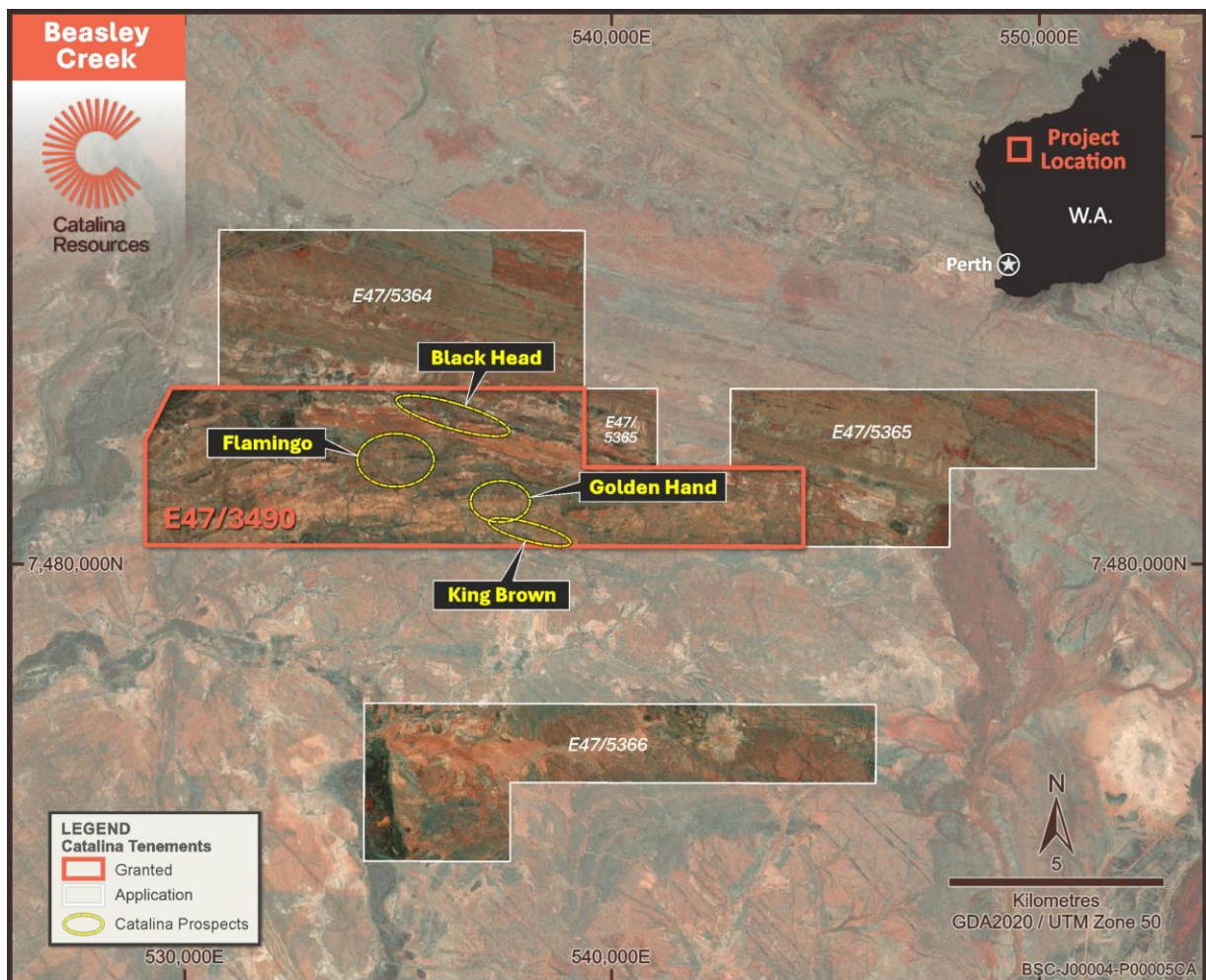


Figure 1: Beasley Creek Project tenements including location of Flamingo, Golden Hand, Black Head, and King Brown targets

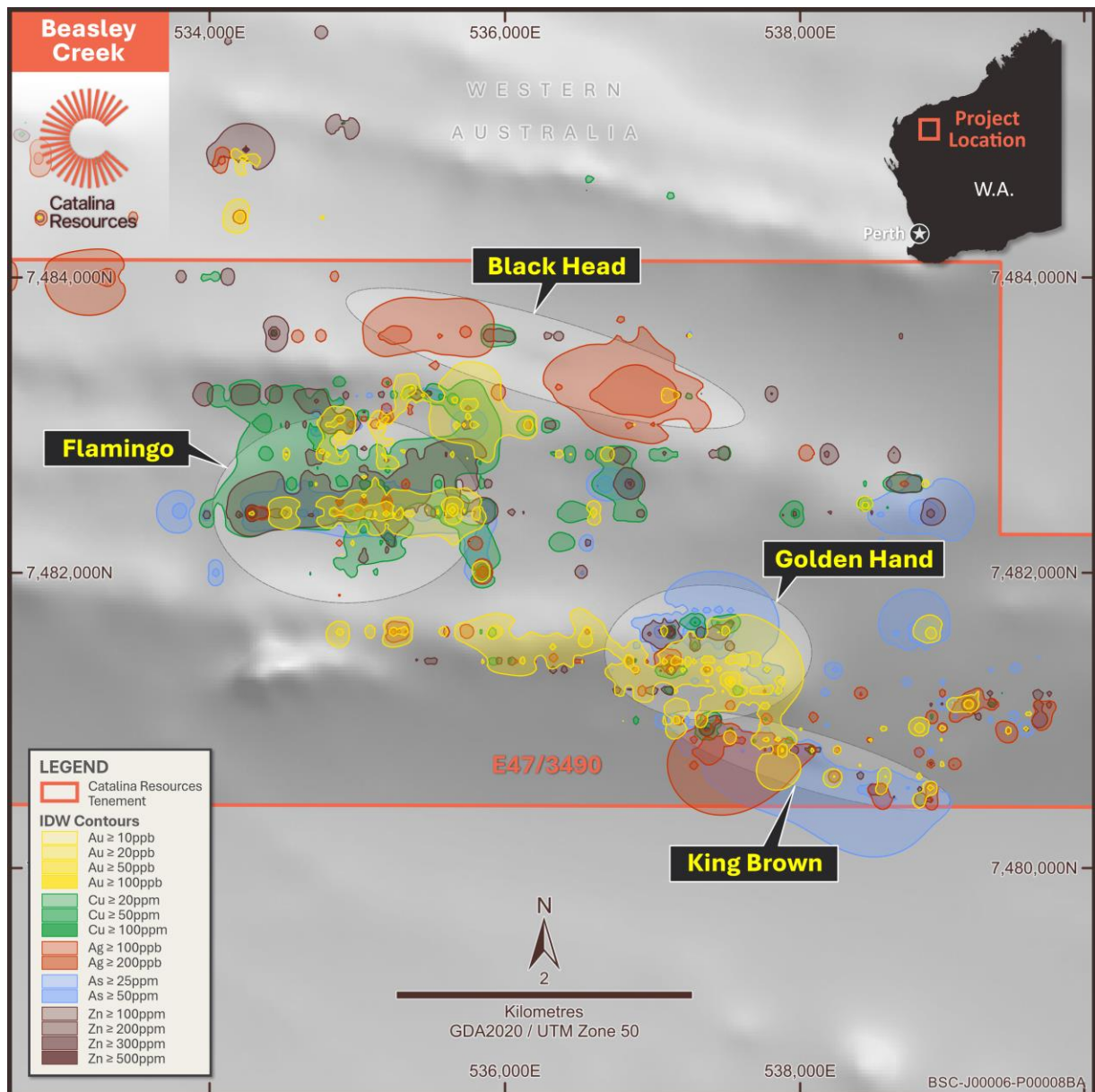


Figure 2. Interpreted soil geochemical contours highlighting the Flamingo, Golden Hand, King Brown and Black Head targets within EL 47/3490.

Beasley Creek Project Background

The Beasley Creek Project is located in the Pilbara region of Western Australia and is centred on the Mithgoondy Shear Zone (figure 3), a prospective structural corridor for hydrothermal mineralisation¹.

A recent desktop review of the Beasley Creek Project has further refined the Company's understanding of the project geology. This follows the original independent review that confirmed the gold potential of the project area¹, and subsequent technical studies which expanded this interpretation to include a structurally controlled Cu–Au hydrothermal system at the Flamingo Target².

Based on this evolving geological understanding, Catalina has progressed a systematic exploration program integrating geological, geochemical and geophysical datasets. This work has advanced from initial target generation to further refinement, resulting in the delineation of multiple priority targets and the commencement of a soil sampling program focussed on two priority targets Flamingo and Golden Hand³.

In parallel, the Company has been successful in its application for the Western Australian Government’s Exploration Incentive Scheme (EIS) with \$180,000 in co-funding being granted to support planned drilling and is progressing heritage clearance.

The current program represents the next phase of exploration, with initial drill collars defined at Flamingo and additional targets Golden Hand, King Brown and Black Head to be progressed toward drill readiness.

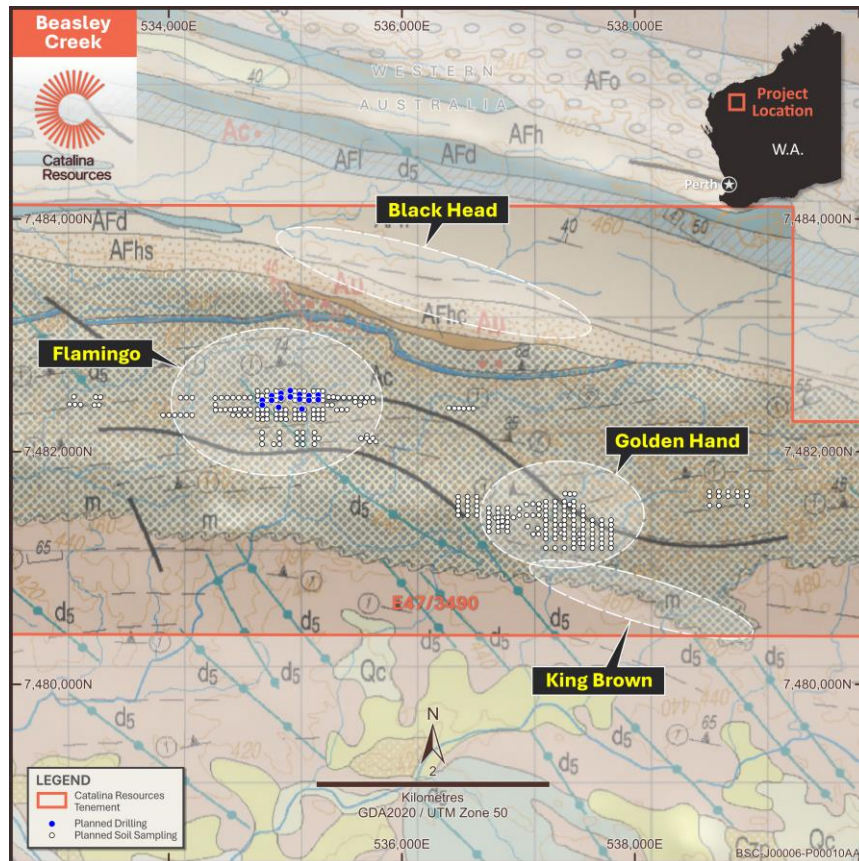


Figure 3. Regional 100K geological map of EL 47/3490 outlining the Mithgoondy Shear Zone and key structures across the Beasley Creek Project. The locations of the Flamingo, Golden Hand, King Brown and Black Head targets are defined, along with planned drill collars and planned soil sampling.

Flamingo Target – Refined Geological Interpretation

The Flamingo Target is located within the Mithgoondy Shear Zone, coincident with a well-defined east-west trending zone of shearing and faulting (Figure 3).

Key technical features include:

- A lens-shaped arsenic anomaly with an approximate 1.6 km strike length, developed within a broader zinc halo, consistent with zoned hydrothermal alteration systems (Figure 4).
- Discrete copper, gold and silver geochemical cores occur within the zinc-arsenic halo, suggesting metal zonation and potential proximal fluid pathways (Figure 4).
- A NW–SE trending dolerite dyke traverses the target area, intersecting the dominant east–west structural grain, with sub-parallel NW–SE oriented faults mapped in association with the dyke.

- RTP-TMI aeromagnetics indicates the Flamingo Target area lies within a relatively low magnetic domain bounded by sub parallel east–west trending magnetic ridges. Within the target area, subdued to moderate magnetic features display internal complexity and divergence relative to the adjacent high magnetic units (Figure 5).
- Comparable magnetic signatures interpreted to be the same prospective unit occur approximately 900m east and 1.3 km west of the main Flamingo target, indicating potential strike continuity.
- Aerial photographic interpretation highlights a strong east–west trending structural grain and good outcrop, with sandy (arenaceous) and shaly (argillaceous) schists overlying the target and ferruginous units exposed immediately to the north (Figure 6).

The copper–gold–silver core of mineralisation at Flamingo appears to coincide with a lens of arenaceous schist, developed near the contact with ferruginous units. Historical rock chip sampling² identified ironstone and quartz veining, interpreted ex-sulphide textures and local malachite staining which provides further evidence for hydrothermal mineralisation.

While the precise style of mineralisation remains under evaluation, Flamingo is considered a high-priority drill target under investigation for volcanic-hydrothermal and structurally remobilised mineralisation models.

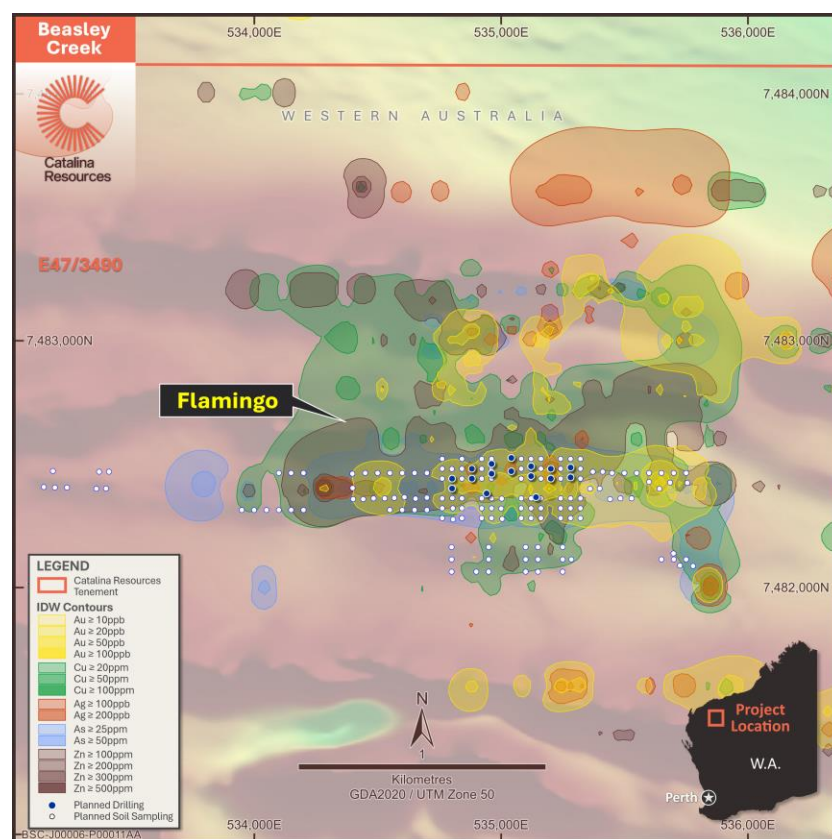


Figure 4. Interpreted multi-element soil geochemical contours at the Flamingo Target, highlighting clustered Cu–Au–Ag anomalism within a broader As–Zn halo, with planned soil and drill locations shown.

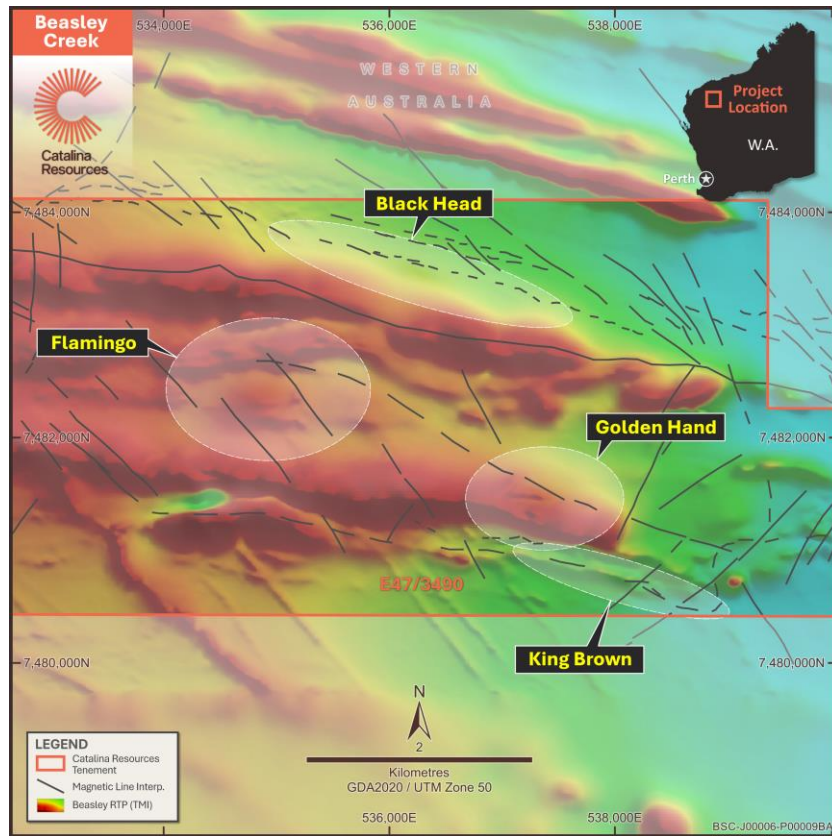


Figure 5: RTP-TMI aeromagnetic image with interpreted structures highlighting the Flamingo, Golden Hand, King Brown and Black Head targets within EL 47/3490.

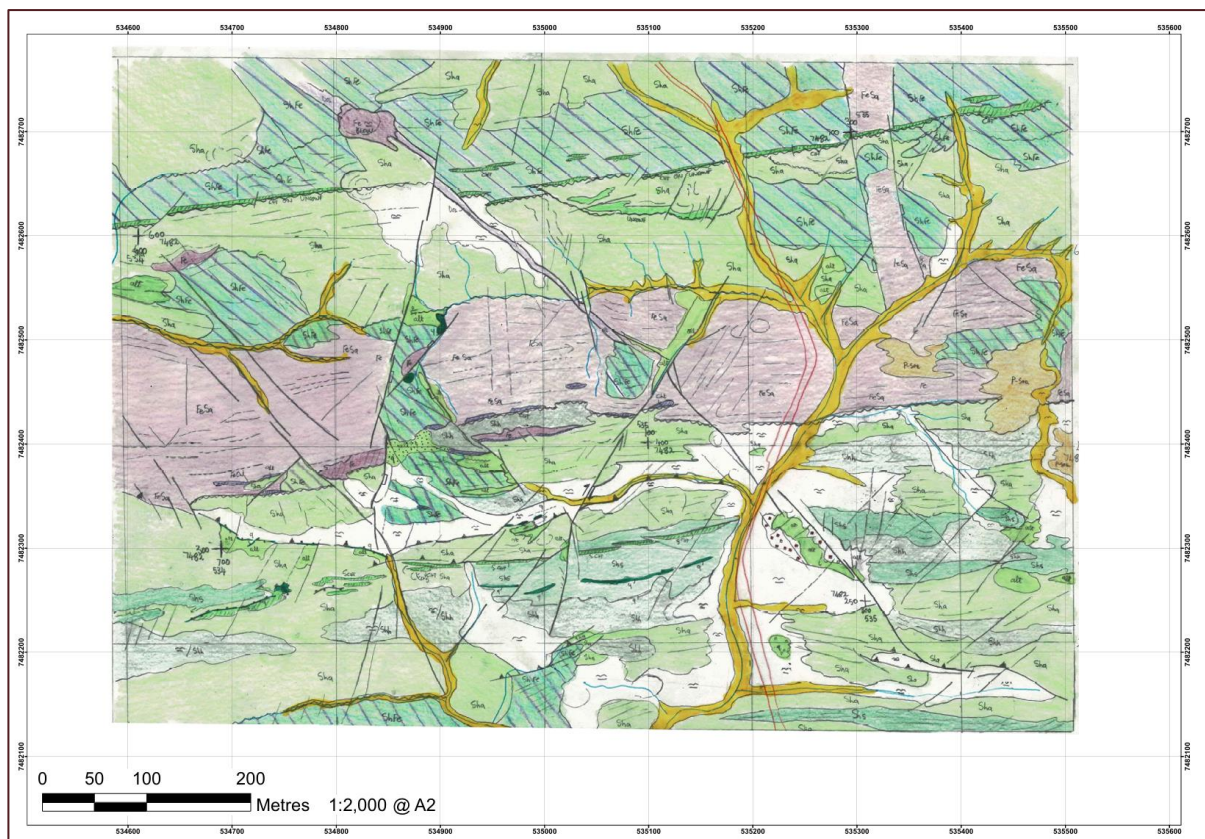


Figure 6: Aerial photomapped geological map of the Flamingo Target illustrating iron formation (FeSa) and arenaceous schist unit (Sha). Full map legend provided in Appendix A. Cu–Au–Zn–As geochemical zonation indicates the arenaceous schist, immediately south and adjacent to the iron formation, as the primary focus for further exploration.

Golden Hand Target – Structurally Displaced Extension

The Golden Hand Target is located approximately 2.2 km southeast of Flamingo, within the same Mithgoondy Shear Zone. The target shares comparable structural/stratigraphic architecture and geochemical signatures and is interpreted to be a possible structurally displaced segment of the Flamingo mineralised system produced by folding and left-lateral shearing, highlighting the potential for repetition along the corridor.

Key technical features include:

- A broad arsenic halo enclosing zinc and copper cores, with a more extensive gold footprint relative to Flamingo (Figure 7).
- Gold and silver anomalies extend westward from the core anomaly, following a linear trend that may reflect structural or stratigraphic controls on hydrothermal activity during later re-mobilisation of minerals during Proterozoic orogenesis.
- RTP-TMI aeromagnetic image shows the Golden Hand Target, positioned adjacent to a prominent east–west trending magnetic ridge. Within the target area, the magnetic response is subdued to moderate and locally disrupted, contrasting with the more continuous magnetic fabric to the south (Figure 5).
- Aerial photographic interpretation shows an iron formation and associated arenaceous schist unit like those observed at the Flamingo. The geological setting suggests Golden Hand may represent a structurally offset segment along the same prospective corridor (Figure 8).

Field mapping is planned to identify lithologies, alteration assemblages, and potential gossanous outcrops in advance of drill planning.



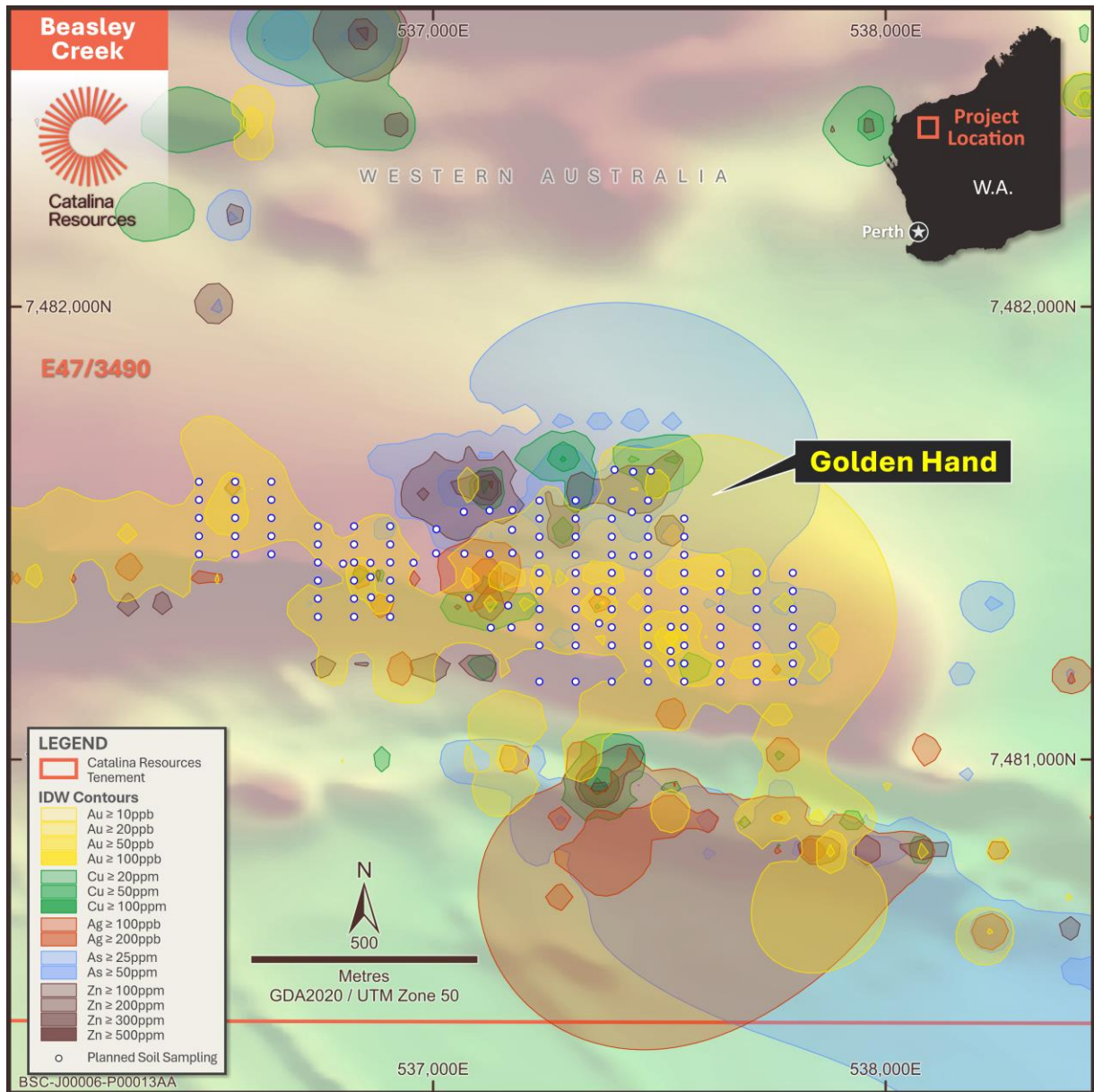


Figure 7: Interpreted multi-element soil geochemical contours at the Golden Hand Target where Au, Cu and Zn define the main target zones, within a broader As halo, with Au–Ag anomalism extending along strike to the west.

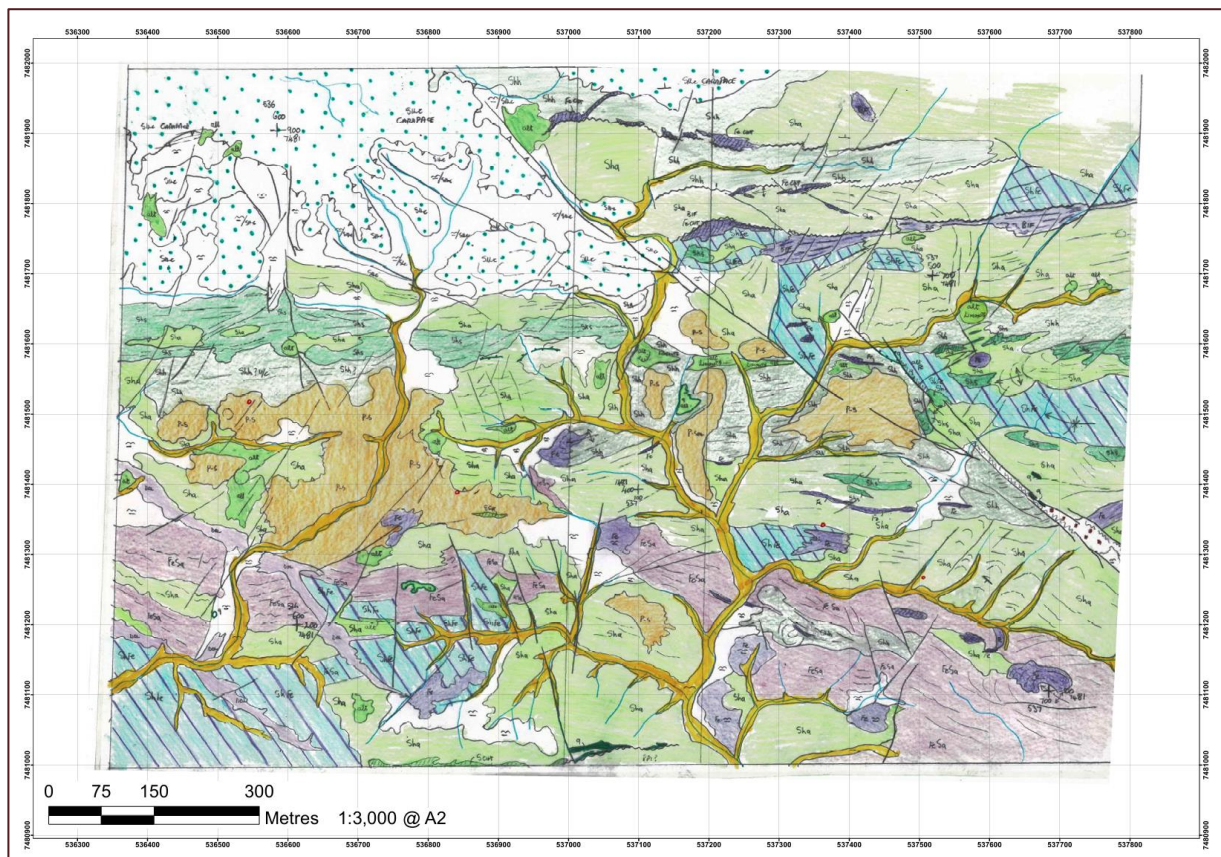


Figure 8: Aerial photomapped geological interpretation of the Golden Hand Target showing iron formation (FeSa) and associated arenaceous schist unit (Sha), like those observed at the Flamingo Target. Full map legend provided in Appendix A. The geological setting suggests Golden Hand may represent a structurally offset segment along the same prospective corridor.

King Brown Target – Unconformity Related Mineralisation

The King Brown Target is defined along the unconformity contact between rocks of the Mithgoondy Shear Zone and adjacent Archean granites.

Key technical features include:

- A linear arsenic anomaly following the unconformity. The halo contains cores with elevated values of copper, gold, zinc and silver in the historic soil samples (Figure 9).
- RTP-TMI aeromagnetic imagery indicates that the King Brown Target area coincides with a linear moderate to high magnetic feature marking the unconformity contact. The magnetic ridge displays local faulted offset patterns which are expressed along the outcrop of the contact (Figure 5).
- The unconformity is interpreted to represent a favourable rheological and chemical boundary for hydrothermal fluid flow and mineral deposition.

Field work will involve traversing and rock chip sampling focused on the targets identified from the mapping and the magnetic data.

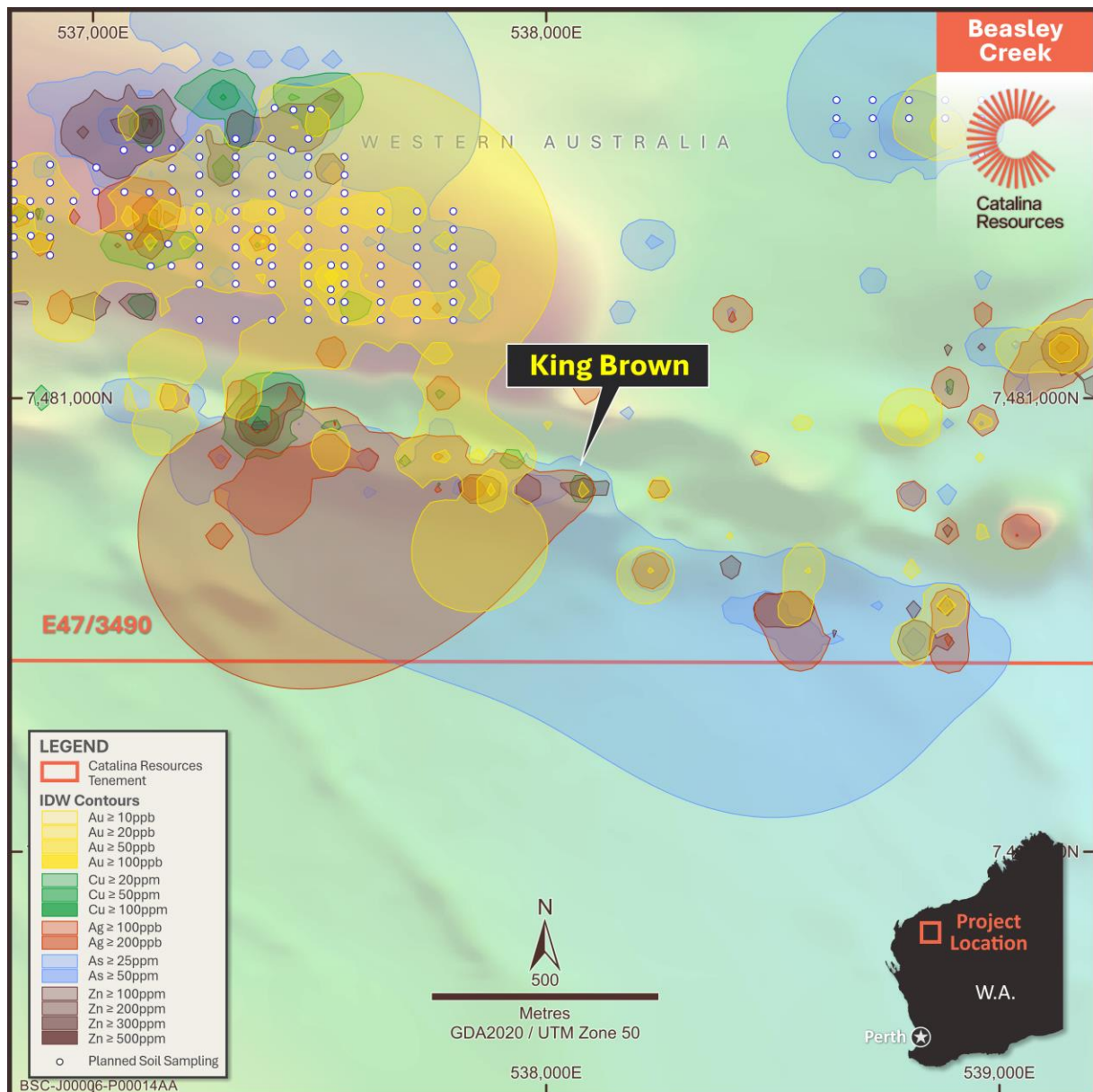


Figure 9. Interpreted multi-element soil geochemical contours at the King Brown Target where Cu, Au and Ag anomalies are closely clustered, defining the core of a broader As–Zn geochemical footprint developed along the unconformity.

Black Head Target – Silver Anomalism

The Black Head Target is defined by isolated silver anomalies located approximately 500 m north of a trend of historic gold nugget discoveries in the northern part of EL 47/3490 (Figure 10).

These anomalies are spatially associated with a gossanous and manganiferous coarse-clastic unit outcropping near the upper contact of the Hardy Sandstone. The unit is interpreted to be a potential hydrothermal fluid conduit, which hosts remobilised silver from an unknown primary source.

RTP-TMI aeromagnetism highlights the Black Head Target area as being located within a broad, relatively low to moderate magnetic domain between laterally continuous east–west–trending magnetic ridges (Figure 5).

Notably, previous GSWA studies² identified silver within gold nuggets collected from the broader area, supporting a genetic link between silver and gold mineralisation.

The silver anomalism at Black Head will be followed-up using mapping from aerial photographs, field traversing and rock chip sampling.

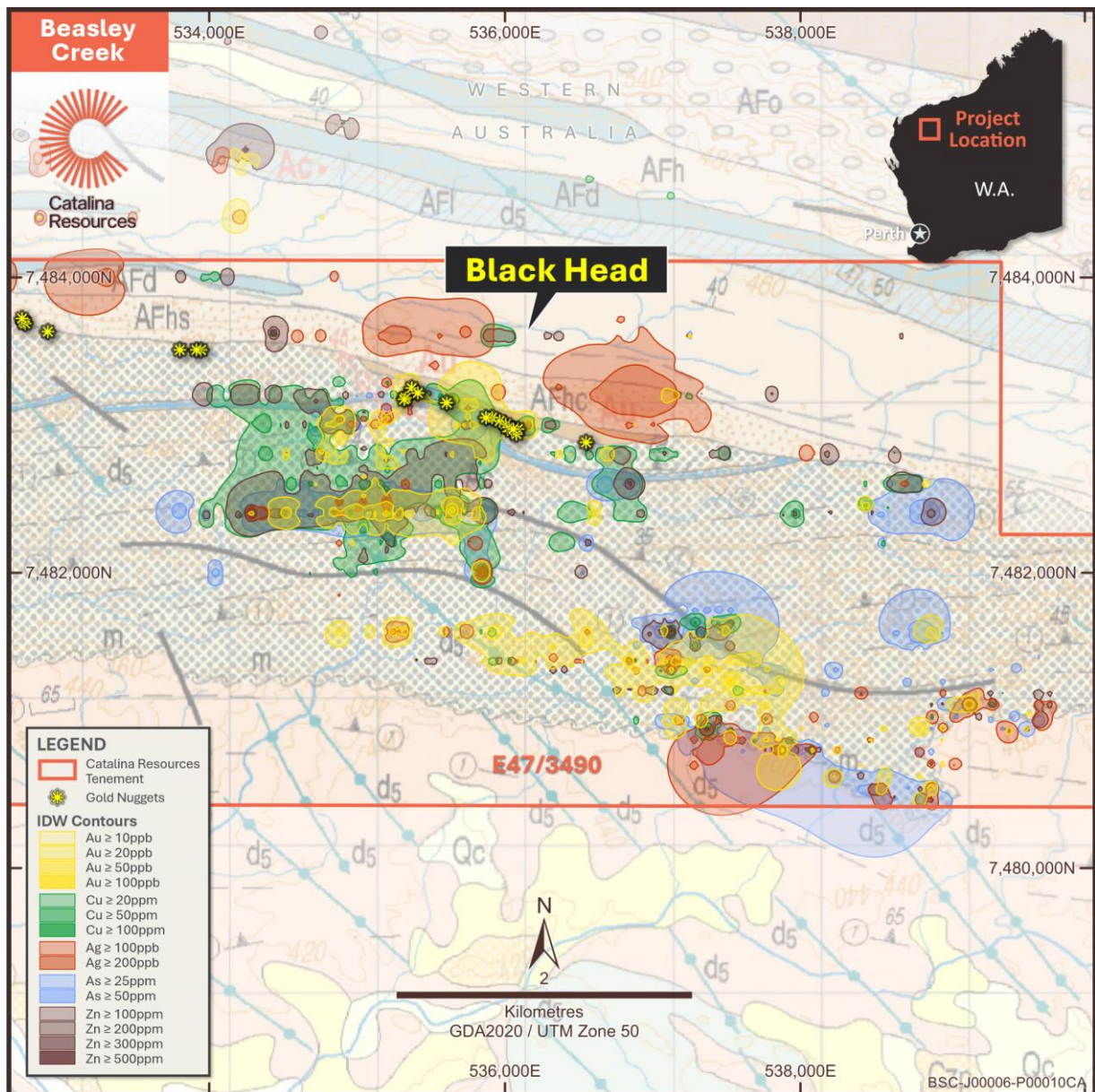


Figure 10. Interpreted soil geochemical contours at the Black Head Target highlighting discrete Ag anomalies north of historical gold nugget occurrences.

Target Summary and Interpretation

Consistent multi-element geochemical zonation (within three targets) characterised by Cu–Au–Ag cores within broader As–Zn halos at three targets, provides a robust framework for target prioritisation and supports the advancement of multiple targets toward drill testing. A summary of the key characteristics of each target is provided in Table 1.

Table 1: Summary of Geochemical Characteristics and Target Footprints – Beasley Creek Project

Target	Key geochemical associations	Soil chemistry highlights	Approx. footprint	Interpretive summary
Flamingo	Cu–Au–Ag anomalies are spatially coincident and clustered, with elevated gold and silver preferentially associated with volcano-sedimentary units. Zinc forms a broader, relatively continuous halo.	Au >10 ppb, locally >100 ppb Cu >200 ppm Ag >100 ppb Zn >300 ppm As >50 ppm	~1.3 km × 500 m	Arsenic defines an elongate, lens-shaped halo enclosing the Cu–Au–Ag core. The spatial coherence and zonation are interpreted to reflect a structurally controlled hydrothermal system.
Golden Hand	Au, Cu and Zn define the main target zones, with additional Au–Ag anomalism extending along strike to the west.	Au >10 ppb, locally >100 ppb Cu >200 ppm Ag >100 ppb Zn >300 ppm As >50 ppm	~1.5 km × 600 m	Arsenic outlines a broader system footprint, with coherent Cu–Au–Ag anomalism clustered within the core of the target. West-trending Au–Ag anomalies may reflect structural or stratigraphic controls active during later orogenesis or reactivation.
King Brown	Cu, Au and Ag anomalies are closely clustered, defining the core of a broader As–Zn geochemical footprint developed along the unconformity.	Au >10–50 ppb Cu >200 ppm Ag >100 ppb Zn >100 ppm As >25 ppm	~1.3 km × 200 m	Arsenic forms a linear halo coincident with the unconformity between Mithgoondy Shear Zone rocks and Archean granites. The geometry and metal zonation support a structurally controlled mineralised corridor along the contact.
Black Head	Elevated Ag values occur in discrete zones, with only minor supporting geochemical anomalism in other elements.	Ag values locally elevated (>100 ppb); no significant gold	~2.7 km strike; target width up to ~180 m	Silver anomalism is spatially associated with a gossanous coarse-clastic unit near the upper contact of the Hardy Sandstone. This unit may represent a hydrothermal fluid conduit, with silver potentially

		anomalism recorded to date.		remobilised during Proterozoic deformation events.
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Strategic Implications

The updated interpretation at Beasley Creek reflects a progression from a single target focus at Flamingo to a broader structurally controlled system along the Mithgoondy Shear Zone.

The identification of additional targets at Golden Hand, King Brown and Black Head provides multiple areas for further evaluation within this framework, supported by consistent geological, geochemical and geophysical characteristics.

The current program is structured to progress these targets through staged surface exploration and drill testing, with Flamingo representing the most advanced target and additional targets to be refined through ongoing soil sampling and geological interpretation.

NEXT STEPS

Beasley Creek Project

The Company has advanced a staged exploration program aimed at refining targets and prioritising drilling:

- Analysis of approximately 300 recently collected soil samples across the Flamingo and Golden Hand targets to refine geochemical footprints.
- Reconnaissance field geological mapping across Flamingo, Golden Hand, King Brown and Black Head to validate interpretations and refine drill collar positioning at priority targets.
- Finalise Heritage Clearances
- Planned first-pass RC drilling at identified targets (July / August 2026)

ADDITIONAL UPDATES

Breakaway Dam and Central Yilgarn Projects

In addition to the Beasley Creek Project the Company continues to advance its Breakaway Dam and Central Yilgarn Projects.

➤ Central Yilgarn - Gold Project

Between December 2025 and February 2026 extensive RC drilling was conducted across the Evanston and Yerilgee project areas. Analysis and interpretation of the results is underway, with a further update to be provided once this process is complete.

➤ Breakaway Dam – Copper-rich VMS

In March the company executed a drilling program designed to test conductor thickness and continuity within priority DHEM targets. The program resulted in approximately 1,600 metres drilling being completed along with further DHEM. Analysis and interpretation of the results is underway, with a further update to be provided once this process is complete.

Contacts

Investors / Shareholders

Ross Cotton

Executive Director

T: +61 (0)8 6188 8181

This announcement has been authorised for release by the Executive Director, Ross Cotton.

References (ASX)

This Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“2012 JORC Code”). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this announcement can be found in the following announcements lodged on the ASX:

- 1) Refer CTN ASX announcement 8 December 2025 [Independent-Review-Confirms-Gold-Potential-at-Beasley-Creek.pdf](#)
- 2) CTN ASX Announcement 25 February 2026: [Catalina Advances Flamingo Cu Au Exploration Model](#)
- 3) Refer CTN ASX announcement 15 April 2026 [Catalina-Advances-Beasley-Creek-with-Soil-Sampling-Program.pdf](#)

COMPETENT PERSONS STATEMENT

Newly reported information in this announcement that relates to exploration activities is based on information compiled by Dr Nishka Piechocka, PhD, Vice President of the Australian Institute of Geoscientists (AIG) and a full-time employee of Catalina Resources Limited. Dr Piechocka has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Dr Piechocka consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements that are subject to a range of risks and uncertainties. These statements relate to the Company's expectations, intentions, or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same. These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the acquisition and divestment of projects (including risks associated with completing due diligence and, if favourable results are obtained, proceeding with the acquisition of the Beasley Creek Project), joint venture and other contractual risks, metal prices, exploration, development and operating risks, competition, production risks, sovereign risks, regulatory risks including environmental regulation and liability and potential title disputes, availability and terms of capital and general economic and business conditions.

Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. Subject to any continuing obligations under applicable law the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in this announcement to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any such statement is based.

ABOUT CATALINA RESOURCES LIMITED

Catalina Resources Limited is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metal, lithium and iron ore projects and the development of these projects into production.



APPENDIX A: Geological map legend and symbology used in Figures 6 and 8.

