# TARRINA RESOURCES 31 MARCH 2026 QUARTERLY ACTIVITIES REPORT

## Highlights

### CHRISTMAS GIFT

- Phase 1 diamond drilling program and regional auger soil sampling completed.
- Initial assay results from both diamond drilling and low-level gold soil results are expected by the end of May.
- **Preliminary results** from six holes **targeting** a NNW magnetic feature and **extensions** to known mineralisation **indicate:**
    - the **system continues along strike** to the northwest and southeast;
    - **new mineralised zone intersected** in two holes 250m north of the historic mine, **extending the strike more than 500m**; and
    - **confirmed zinc (sphalerite), copper (chalcopyrite) and pyrite mineralisation** with silica and carbonate alteration.
- **pXRF results from** auger **soil sampling** program across strike extensions of the system **identified numerous prospective anomalous copper and zinc targets** that are a high priority for follow up exploration:
    - strong **positive correlation confirms copper and zinc as pathfinder elements for gold** in soil sampling.
    - the expanded soil grid highlight that **strong anomalism continues for over 3km** to the northwest of the historic mine area.

### WALPARUTA

- Compiled and reviewed all available historic drilling data, academic studies, airborne magnetic and gravity data, soil sampling surveys, alteration and magnetic studies on drill cores with **key findings**:
    - Sequential alteration with localised intense biotite magnetite alteration with associated uraninite, monazite and bastnaesite (REE-U minerals); overprinted by chalcopyrite/bornite (Cu minerals) associated with muscovite-quartz;
    - Cu-mineralisation concentrated in lithologically-distinct brecciated units implying structural control; and
    - Downhole magnetic susceptibility demonstrates a strong correlation between magnetite and Cu enrichment.
- **Key target generated** via combined airborne geophysical surveys **identified a strong, untested coincident magnetic and gravity anomaly (700m long, 330m wide)** located down dip to the southeast of historic drilling and anomalous Cu-in-soil anomalies.
- **Six additional** coincident magnetic and gravity **targets share geological, alteration and geophysical characteristics with IOCG deposits** in the region including **Havilah Resources Ltd's Kalkaroo and Mutaroo deposits**.
- A tenement application (ELA-01118) has been made over an area to the west of the Walparuta project tenements that covers similar geology to the Walparuta area.

**Tarrina Resources Limited (ASX: TR8) (Tarrina** or the **Company**) is pleased to report on its activities for the quarter ended 31 March 2026. The Company advanced exploration across its gold, copper and cobalt projects in New South Wales and South Australia.

A diamond drilling program was completed at the Company's flagship Christmas Gift Gold Project in the Lachlan Fold Belt of southern NSW, where historical mining and drilling have demonstrated the potential for a high-grade orogenic lode-style gold system with significant scope for extensions along strike and at depth.

A regional auger soil sampling program was also completed across the northern and southern strike extensions to test the scale of the mineralised system.

At Walparuta, integration of geological and geophysical datasets was conducted with the aim of defining IOCG-style targets, including extensions to known mineralisation and several new untested geophysical (airborne magnetic–gravity) anomalies.

## CHRISTMAS GIFT GOLD PROJECT – NSW (100%)

Preliminary results from the drilling and soil sampling provide positive results for the potential to increase the scale of the known gold mineralisation at Christmas Gift along to the northwest, at depth below the mine and along strike to the southeast, with gold assay results and zinc and copper due by the end of May.

The drilling program at Christmas Gift, completed on 28 February[1], was designed to:

- Test a NNW-striking feature identified in magnetics using WSW-directed holes.
- Cross as many lithology boundaries as possible to gather geological information about the immediate area.
- Replicate gold results from two high grade gold intersections in the historic drillholes, to confirm quality of previous drilling and assaying.
- Test extensions to the modelled distribution of sulphide and gold mineralisation.

Six diamond drill holes were drilled for a total of 1,180 metres (Table 1 and Figure 1)[2].

CGDH004, the northernmost planned hole was designed to test the NNW-striking zone of lower magnetic intensity located approximately 250m north of the Christmas Gift mine intersected mineralisation (Table 1 and Figure 1)[1]; as such CGDH005 was added to the program to test the down-dip extension of the new zone of mineralisation intersected in CGDH004.

The core has been marked up, logged, cut and sampled. Samples are being analysed by the SGS laboratory in Orange for gold, zinc, copper and lead, with results expected by the end of May.

| Hole | MGA55 E | MGA55 N | RL | Dip | Azimuth | Depth | Comment |
|---|---|---|---|---|---|---|---|
| CGDH001 | 609,942 | 6,167,703 | 535 | -61.54 | 276.32 | 114.3 | Testing historic intersections 4m @ 3.9 g/t Au from 54m, 6m @ 0.9 g/t Au from 60m, 13m @ 13.1 g/t Au from 68m and 1m @ 1.37 g/t Au from 84m. Sulphide and silicification between 60m to 90 m. Mine workings at 75m to 80m. Hole stopped after second void intersected. Similar results expected as historic holes. |
| CGDH001A | 609,956 | 6,167,700 | 536 | -60.69 | 275.22 | 312 | Sulphide and silicification between 63m to 96m. Second mineralised zone intersected at 264m to 302m. Similar results expected as historic holes. |
| CGDH002 | 609,925 | 6,167,770 | 538 | -60.45 | 242.2 | 69.1 | Minor sulphide and silicification between 51m to 61m. Stopped in stope at 61m. |

| Hole | MGA55 E | MGA55 N | RL | Dip | Azimuth | Depth | Comment |
|---|---|---|---|---|---|---|---|
| | | | | | | | Similar results expected as historic holes. |
| CGDH003 | 609,685 | 6,167,085 | 522 | -60.9 | 274.95 | 270.3 | Silica-pyrite stockwork at 51-55m and sulphide mineralisation at 208-209m similar to mine area. |
| CGDH004 | 609,953 | 6,168,006 | 527 | -60.45 | 243.65 | 173.9 | Quartz reef at 86 to 89m with sulphide mineralisation from 80m to 90m and from 135m to141m. Quartz reef similar to that mined at Christmas Gift. Similar gold grades expected. |
| CGDH005 | 610,030 | 6,168,088 | 528 | -60.58 | 245.18 | 240.3 | Quartz reef at 90-122m, sporadic bands of sulphide mineralisation to 220m. Similar results expected as historic holes. |

*Table 1. Christmas Gift diamond drill program hole details.*

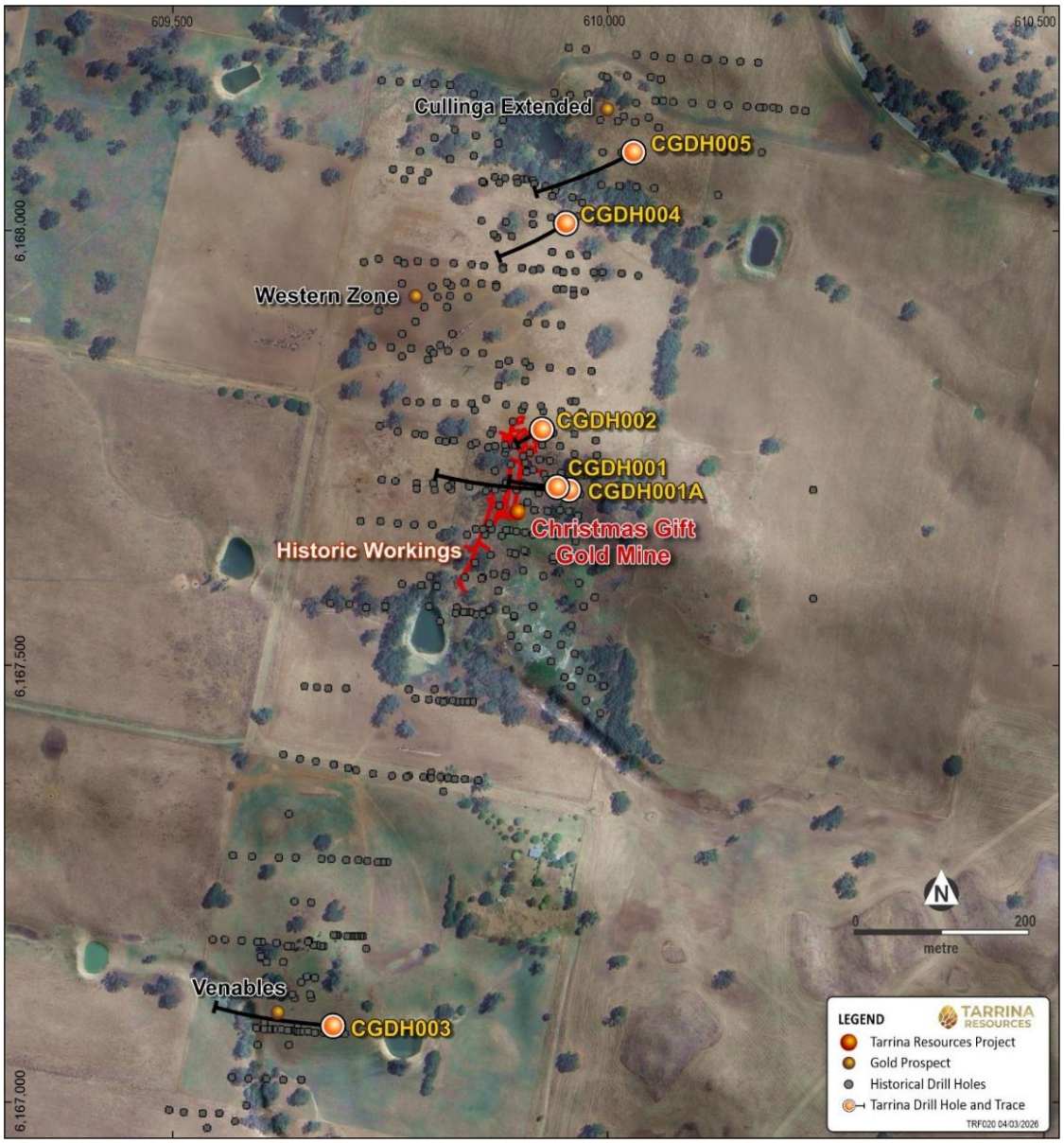



*Figure 1: Location of diamond drill holes in relation to historic drilling and Christmas Gift mine workings.*

*Figure 2: [A]Sphalerite, chalcopyrite and pyrite with silica and carbonate alteration intersected in CGDH001 in the hanging wall of the Christmas Gift gold orebody[2].*

## AUGER SOIL SAMPLING

An auger soil sampling program was completed on 15 February 2026 with 2,527 samples collected[2]. The campaign was designed to test northern and southern strike extensions to the gold mineralisation defined by historic exploration. The soil samples were analysed using pXRF on site and sent to SGS in Perth for low level gold analysis[2].

The pXRF results have been validated and QAQC procedures completed and the results from the low-level gold analysis are expected by the end of April.

The results from the pXRF analysis indicate the following:

- **zinc and copper soil data** can be used as **pathfinder indicators to map potential extensions** and define new areas prospective for gold mineralisation[3];
- Well-defined **zones of anomalous copper and zinc have been identified** along the NNW magnetic trend as well as along strike to the northeast and to the southwest, correlating with similar geochemical zinc and copper anomaly levels found within the mine area (Figure 3, Figure 4 and Figure 5)[2].
- Indication that the **gold system at Christmas Gift is potentially much larger**, based on the pXRF analysis; and
- **Multiple** additional **anomalous copper and zinc areas have been identified** to the west and will be further assessed once the low-level gold assay results are received.

[A] **Cautionary Statement (Visual Observations)** The exploration results and geological interpretations reported in this announcement are preliminary in nature and are based on limited data. They should not be considered as indicative of the quantity, grade, or economic viability of any potential mineral resource. Further work is required to verify the results, including additional drilling, sampling, and geological assessment. No assurance can be given that future exploration will confirm the interpretations or lead to the definition of a Mineral Resource or Ore Reserve in accordance with the JORC Code (2012). Investors are advised that exploration is inherently uncertain and involves a high degree of risk.

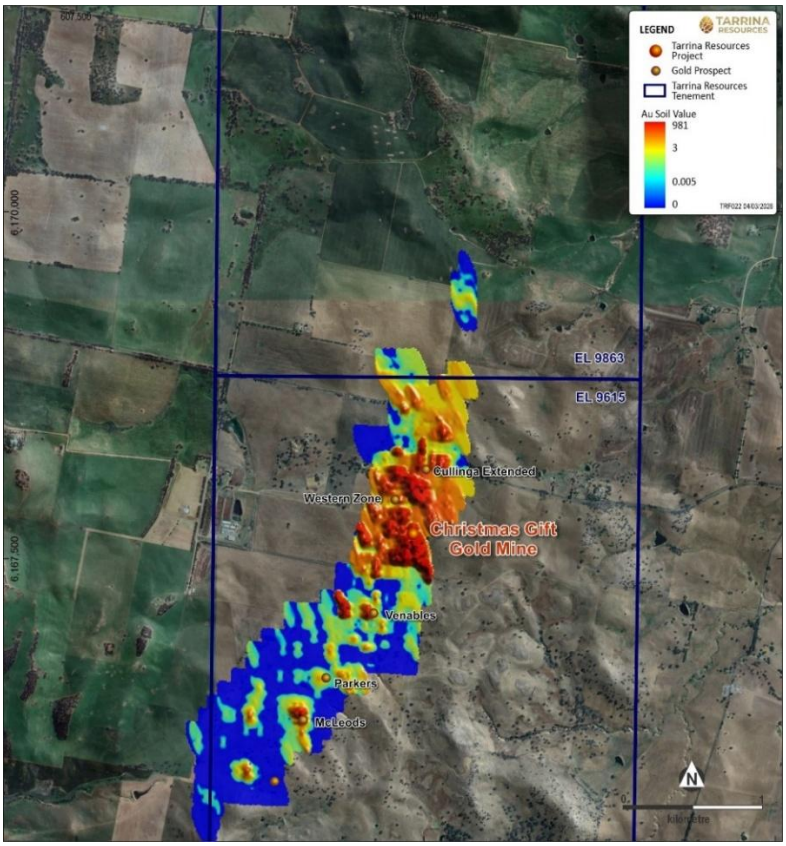



*Figure 3: Historic Au ppb soils mapped based on the anomaly levels over the Christmas Gift mine area in red. The new soil samples are currently being assayed.*

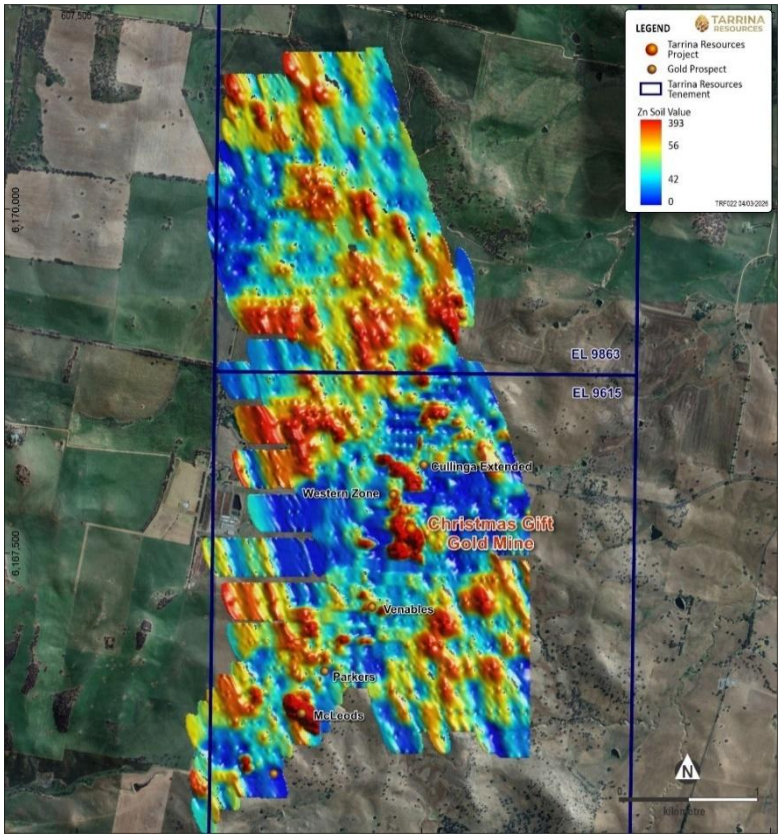



*Figure 4: Gridded pXRF and historic Zn ppm based on the anomaly levels over the Christmas Gift mine area in red. The new expanded soil grid has extended coverage to the north into EL9863 where only limited past exploration had been conducted.*

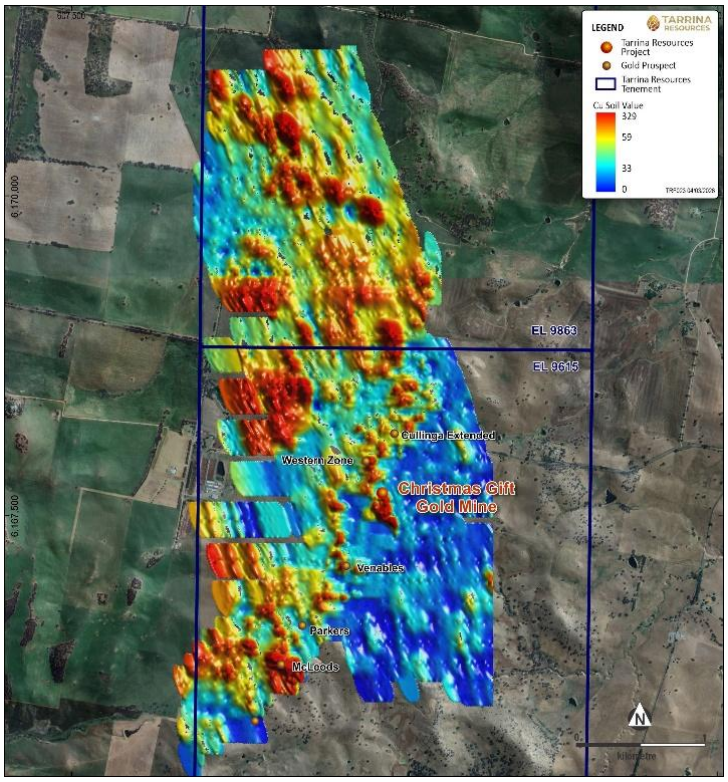



*Figure 5: Gridded pXRF and historic Cu ppm based on the anomaly levels over the Christmas Gift mine area in red. Strong Cu-in-soil anomalism follows that of zinc as mapped in Figure 4.*

## WALPARUTA COPPER-GOLD PROJECT - SOUTH AUSTRALIA (100%)

The Walparuta Project is a craton-margin IOCG project. It has been subject of small-scale historic mining and limited drilling (9 diamond, RAB and RC holes drilled to 230m (Table 2)). There are six known historic mines and occurrences in the region, including the Walparuta mine, Weekaroo mine, Walter Outalpa (gold-copper) deposit, the Mitchells and Montstephen Well (Cu ± Au, Ag, Fe) deposits the Copper Ridge, St Andrews Cross and Western Workings deposits (Figure 6). All available data on the Walparuta Project area has now been compiled and reviewed:

Completed work to date included[4]:

- unconstrained inversion modelling of both the magnetic and gravity datasets;
- magnetic susceptibility block model and associated isosurfaces were generated to map areas of increased magnetic susceptibility (Figure 8, Figure 9 and 10);
- 3D density block modeling and density isosurfaces were produced to map areas of increased density (Figure 8, Figure 9 and 11);
- A 3D map of the local geology around the Walparuta mine area was constructed using an updated 2D solid geology map constrained by the new geophysical data (Figure 7).

Key findings include[4]:

- Sequential alteration with localized intense biotite magnetite alteration with associated uraninite, monazite and bastnaesite (REE-U minerals); overprinted by chalcopyrite/bornite (Cu minerals) associated with muscovite-quartz;
- Cu-mineralisation concentrated in lithologically-distinct brecciated units implying structural control;
- Downhole magnetic susceptibility demonstrates a strong correlation between magnetite and Cu enrichment;
- **Airborne geophysical surveys identify a strong coincident magnetic and gravity anomaly (700m long, 330m wide; Figure 9) located 400m to the southeast of past drilling and anomalous Cu-in-soil anomalies. This area represents a key target of interest, with Cu-mineralised corridors (past drilling) dipping south toward the aeromagnetic and gravity anomalies;**
- **This coincident gravity high overlapping the magnetic anomaly is interpreted to be consistent with a dense, magnetite-rich rock** and has not yet been tested by exploration (Figure 9, Figure 10 and 11);
- All existing prospects (Figure 12 and Table 3) contribute to the broader geological understanding and support a revised IOCG mineralisation model for the project area; and
- Surface geology and soil geochemistry, past drilling, and available geophysical datasets present an increasingly refined model for IOCG mineralisation.

The 3D geology map will be updated as additional data is collected, and the understanding of the local geology improves.

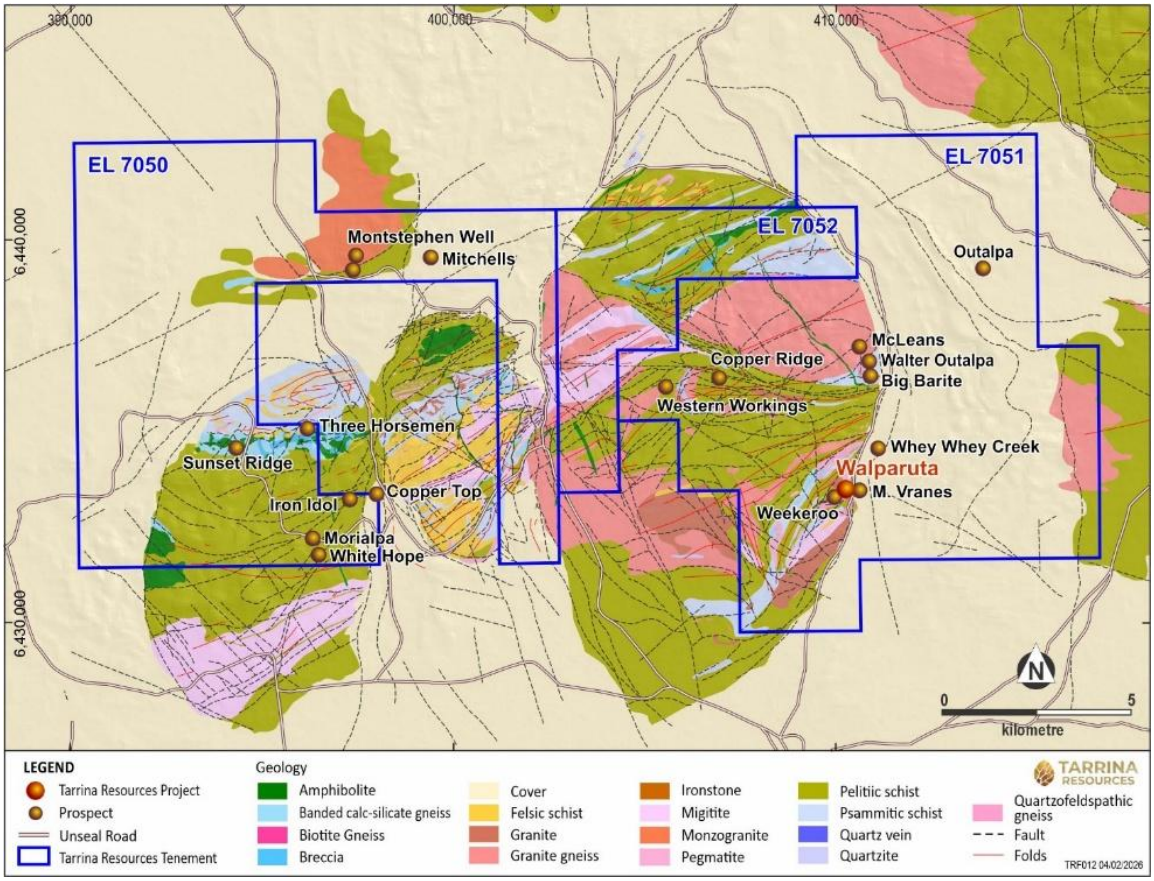



*Figure 6. Regional geology of the Walparuta project area.*

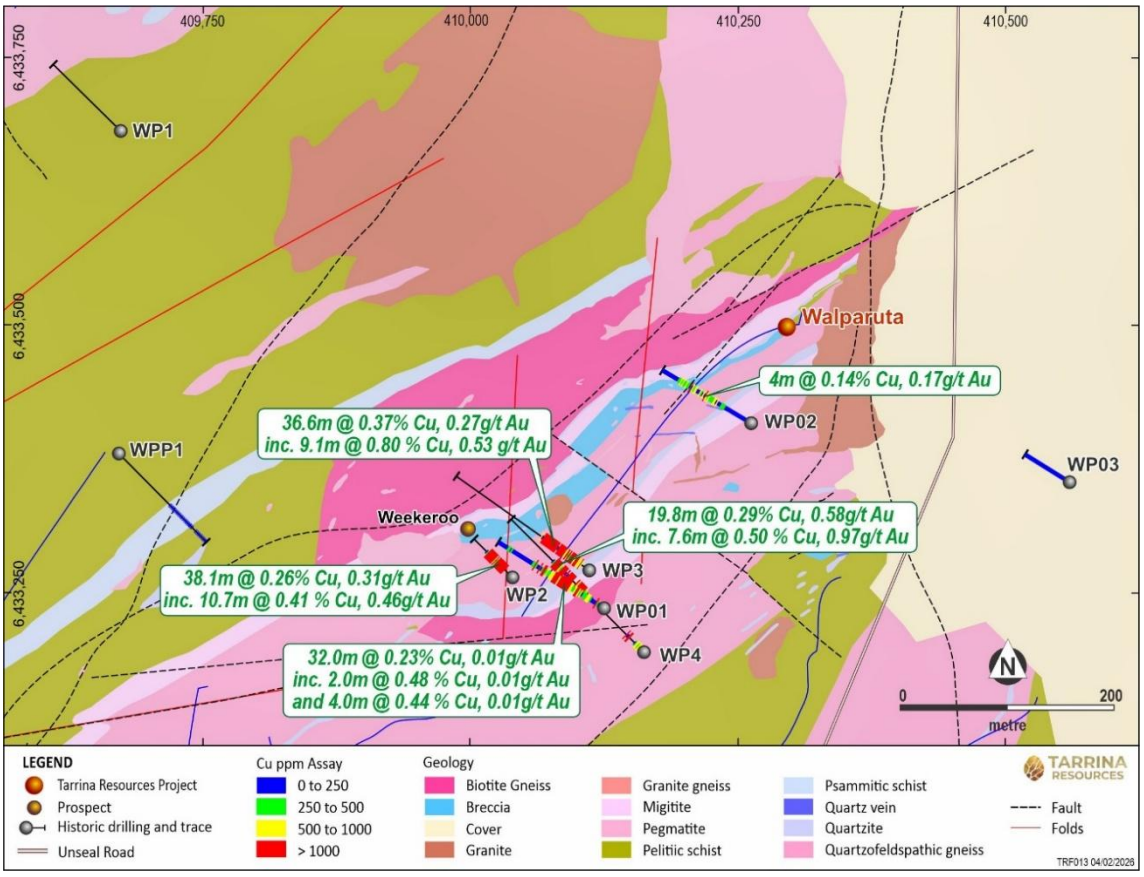



*Figure 7. Geology of the Walparuta mine area, showing mine breccia, historic drilling and drill intersections.*

| Hole | Easting | Northing | RL | From m | To m | Width | Cu % | Au g/t |
|---|---|---|---|---|---|---|---|---|
| WP01 | 410,117 | 6,433,240 | 348 | 12.0 | 14.0 | 2.0 | 0.10 | 0.01 |
| WP01 | 410,099 | 6,433,251 | 323 | 42.0 | 50.0 | 8.0 | 0.16 | 0.01 |
| WP01 | 410,085 | 6,433,260 | 303 | 56.0 | 88.0 | 32.0 | 0.23 | 0.01 |
| WP01 | | Including | | 72.0 | 74.0 | 2.0 | 0.48 | 0.01 |
| WP01 | | Including | | 82.0 | 86.0 | 4.0 | 0.44 | 0.01 |
| WP01 | 410,069 | 6,433,270 | 281 | 98.0 | 104.0 | 6.0 | 0.12 | 0.01 |
| WP01 | 410,065 | 6,433,272 | 275 | 108.0 | 110.0 | 2.0 | 0.12 | 0.01 |
| WP01 | 410,060 | 6,433,275 | 268 | 116.0 | 118.0 | 2.0 | 0.11 | 0.01 |
| WP02 | 410,220 | 6,433,433 | 281 | 84.0 | 88.0 | 4.0 | 0.14 | 0.17 |
| WP02 | 410,205 | 6,433,441 | 257 | 114.0 | 116.0 | 2.0 | 0.17 | 0.07 |
| WP2 | 410,023 | 6,433,279 | 333 | 15.2 | 53.3 | 38.1 | 0.26 | 0.31 |
| WP2 | | Including | | 16.8 | 27.4 | 10.7 | 0.41 | 0.46 |
| WP3 | 410,102 | 6,433,276 | 347 | 12.2 | 16.8 | 4.6 | 0.10 | 0.11 |
| WP3 | 410,094 | 6,433,282 | 336 | 18.3 | 39.6 | 21.3 | 0.19 | 0.11 |
| WP3 | 410,078 | 6,433,293 | 315 | 39.6 | 76.2 | 36.6 | 0.37 | 0.27 |
| WP3 | | Including | | 57.9 | 67.1 | 9.1 | 0.80 | 0.53 |
| WP3 | | Including | | 71.6 | 74.7 | 3.1 | 0.44 | 0.25 |
| WP4 | 410,158 | 6,433,197 | 349 | 6.1 | 10.7 | 4.6 | 0.10 | 0.11 |
| WP4 | 410,147 | 6,433,209 | 330 | 30.5 | 35.1 | 4.6 | 0.19 | 0.09 |
| WP4 | 410,101 | 6,433,254 | 271 | 112.8 | 128.0 | 15.2 | 0.19 | 0.27 |
| WP4 | | Including | | 120.4 | 123.4 | 3.1 | 0.44 | 0.42 |
| WP4 | 410,089 | 6,433,267 | 257 | 132.6 | 152.4 | 19.8 | 0.29 | 0.58 |
| WP4 | | Including | | 132.6 | 140.2 | 7.6 | 0.50 | 0.97 |
| WP4 | 410,080 | 6,433,275 | 249 | 152.4 | 163.1 | 10.7 | 0.26 | 0.10 |
| WP4 | | Including | | 157.0 | 160.0 | 3.1 | 0.45 | 0.09 |

*Table 2. Significant drill intersections from the historic drilling at the Walparuta copper and gold mine using a 1000 ppm copper cutoff, a minimum width of 2m and including 3m internal dilution.*

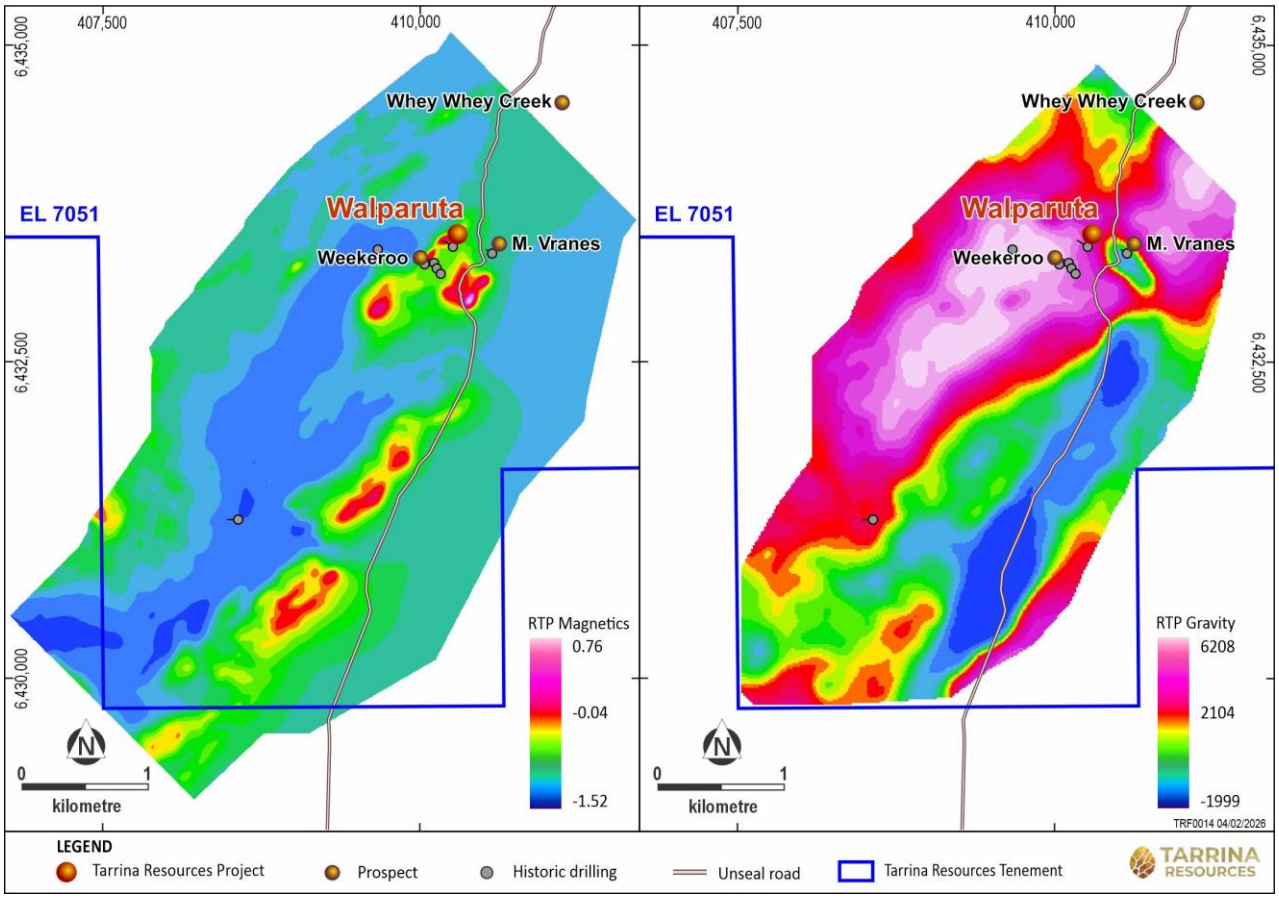



*Figure 8. Detailed magnetic and gravity data over the Walparuta mine area in relation to historic drilling and mines*

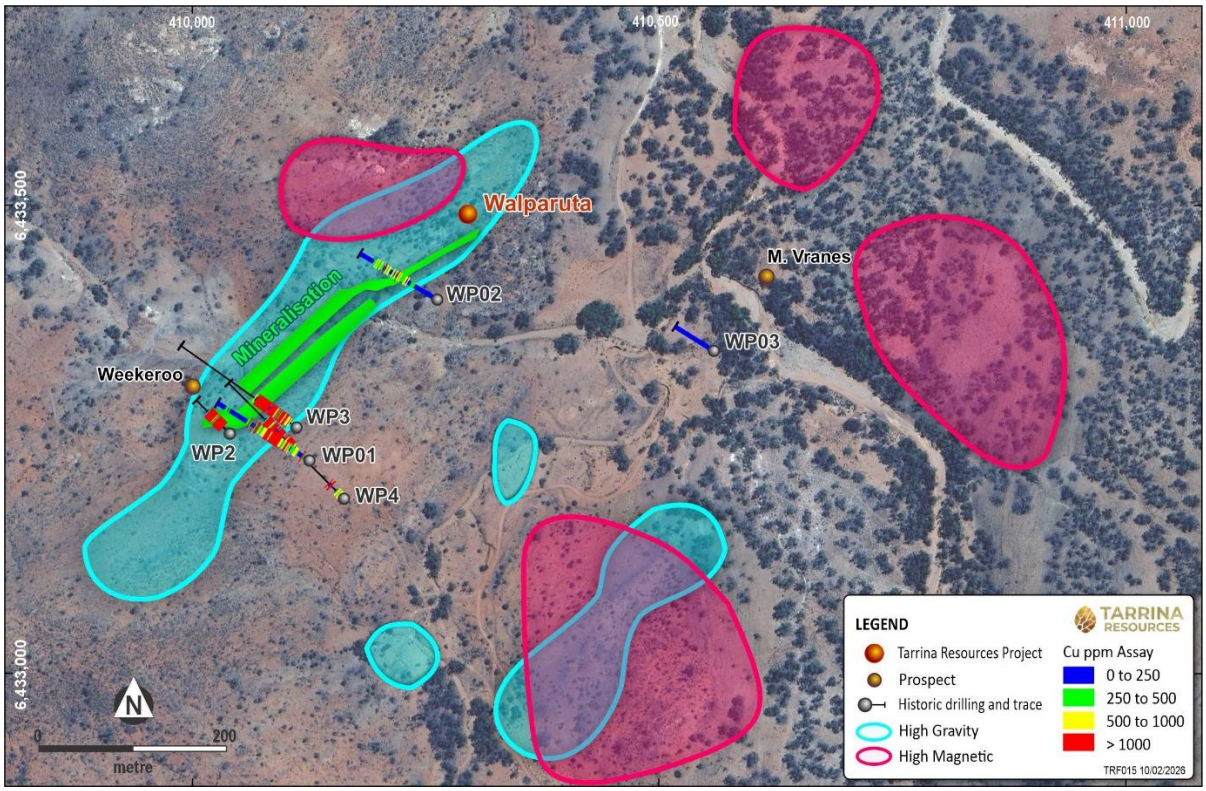



*Figure 9. Areas of high magnetic (blue) and gravity (Red) intensity at the surface (330m RL) in relation to the historic Walparuta copper mine, mapped copper enriched breccia and historic drilling.*

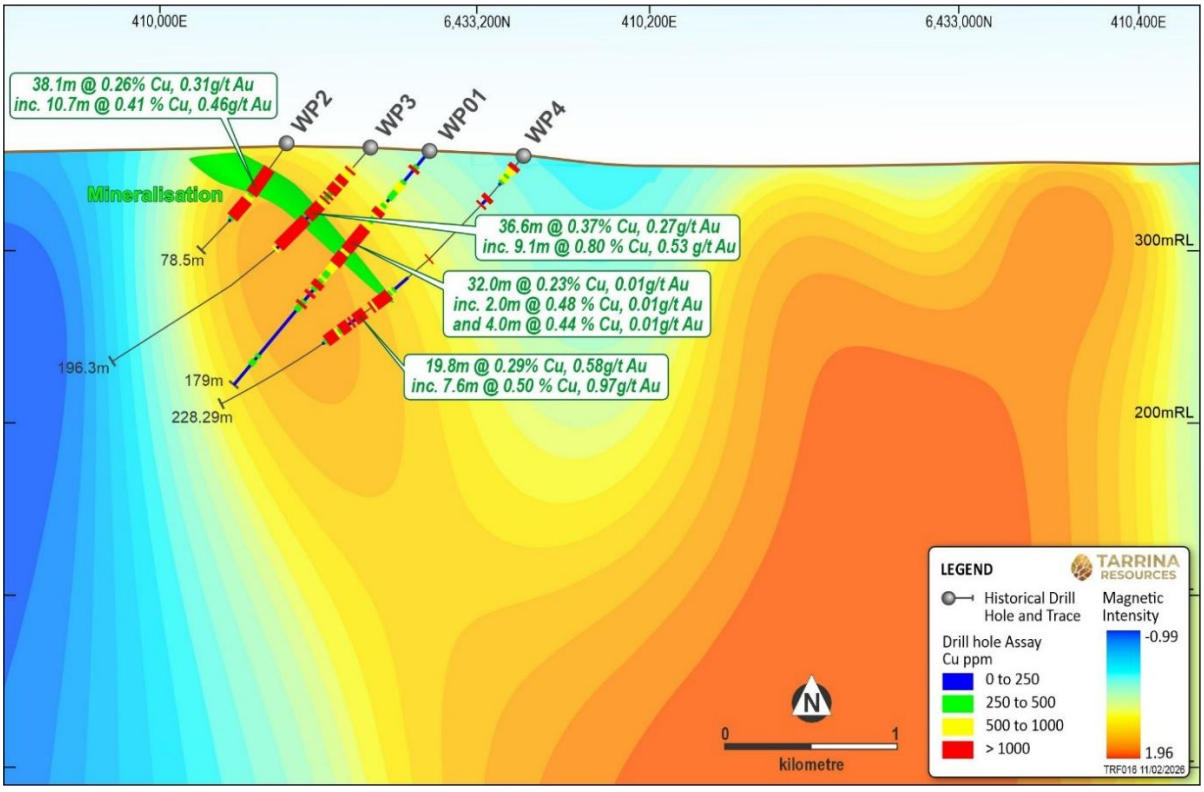



*Figure 10. Section of high magnetic intensity in relation to the historic Walparuta copper mine, mapped copper enriched breccia and historic drilling.*

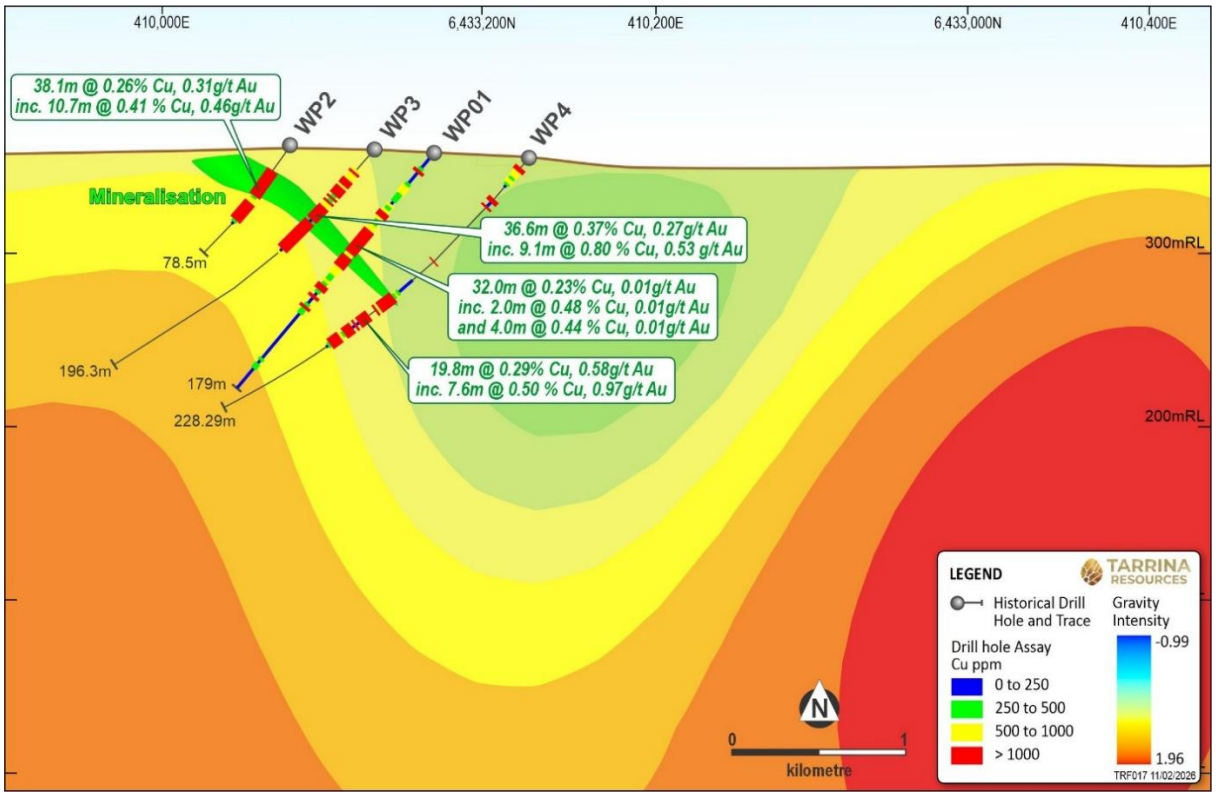



*Figure 11. Section of high gravity intensity in relation to the historic Walparuta copper mine, mapped copper enriched breccia and historic drilling.*

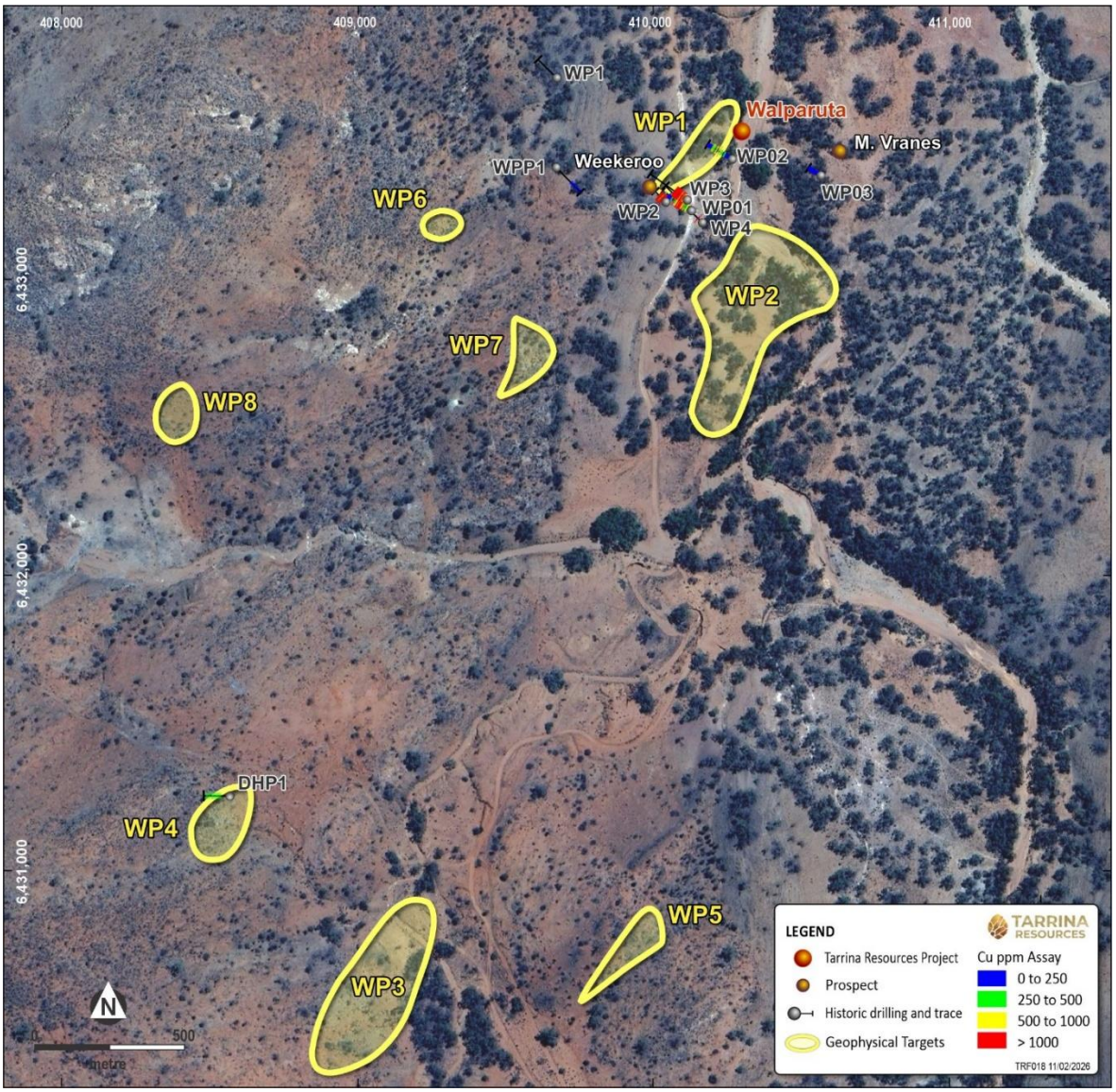



*Figure 12. Location of geophysical targets in the Walparuta region (see Table 3 for summary of the dimensions and geometries of the targets).*

| Target | Length m | Width m | Depth m | Top m | Comments |
|---|---|---|---|---|---|
| WP1 | 911 | 111 | 286 | 80 | Mineralisation confirmed by historic drilling |
| WP2 | 1,907 | 280 | 707 | 58 | Untested and appears to be depth continuation of WP1 |
| WP3 | 1,537 | 250 | 384 | 102 | Untested |
| WP4 | 721 | 160 | 260 | 89 | Untested and low-grade copper in historic drilling |
| WP5 | 888 | 70 | 350 | 176 | Untested |
| WP6 | 364 | 90 | 196 | 97 | Untested |
| WP7 | 700 | 136 | 442 | 80 | Untested |
| WP8 | 519 | 128 | 308 | 20 | Untested |

*Table 3. Summary of geophysical targets in the Walparuta region.*

## Next Steps

### CHRISTMAS GIFT

Planned activities at Christmas Gift include:

- Completion of core logging, sampling, assaying and reporting of the Phase 1 diamond core.
- Completion of low-level gold assaying and reporting of the auger soil samples to integrate with the zinc and copper data to help prioritise future exploration targeting. A geostatistical approach will be undertaken to effectively utilise soil data to better define the mineral systems present (Au-Cu-Zn)
- Update 2D and 3D geological models incorporating new drilling data and soil data.
- Field check anomalies mapped from the soil sampling program and plan follow up drilling to test the anomalies for bed rock gold, zinc and copper mineralisation.

These programs are designed to confirm and extend known mineralisation, generate datasets required to validate historic drilling for use in future Mineral Resource estimation work, and systematically test several high-priority zones including Venables, Cullinga Extended, the Western Zone, northern and southern extensions within EL 9683 and soil anomalies west of the historic mine.

Assay results from diamond drilling and soil sampling are expected to be received progressively through April 2026. Subject to results, RC drilling is planned to follow with the objective of determining the potential scale of the gold mineralisation.

### WALPARUTA

Planned activities for the next Quarter at the Walparuta project include:

- consideration of further geophysical studies, drawing on learnings from the assessments of existing geological and geophysical datasets;
- field visit to complement desktop studies and conduct ground assessments of key target areas;
- set up drill database and relog and pXRF core held in the SA core storage facility to QAQC historic data; and
- technically and logistically plan for further geophysical studies to refine potential IOCG drill targets within the Walparuta Project area.

### YONGALA COPPER-SILVER & REE PROJECT - SOUTH AUSTRALIA (100%)

Planned work programs at Yongala include geological mapping, geochemical sampling, petrophysical data collection, regional and prospect-scale geophysics to identify high priority drill targets to evaluate both sedimentary copper–silver and carbonatite-style REE anomalies identified through spatial data modelling.

### CORPORATE

A tenement application (ELA-01118) has been made over an area to the west of the Walparuta project tenements that covers similar geology to the Walparuta area.

The Company released its Half Year accounts on 5 March 2026.

Chief Executive Officer Dr Greg Partington participated in the Gold Coast Gold Conference in March.

Dr Partington also participated in an investor webinar, where he provided an update on the Company's drilling and soil sampling results at the Christmas Gift Gold Project, released to the market on ASX on 11 March 2026.

## TENEMENT SUMMARY

In accordance with ASX Listing Rule 5.3.3 the Company provides the following information about its tenements for the quarter ended 31 March 2026. Ten tenements are granted and currently compliant and one tenement is under application.

Ten tenements were acquired by the Company on 12 November 2025 through the Company's acquisition of Rox 1 & Rox 2 Pty Ltd, which was effective on that date. There has been one tenement application that is not granted from 31 December 2025 to 31 March 2026, no changes in beneficial interests during this time, and no other changes to the Company's tenements since 31 March 2026.

| Project | Tenement | Holder | % held | State | Status | Grant | Expiry | Area Km$^2$ |
|---|---|---|---|---|---|---|---|---|
| Christmas Gift | EL9615 | Rox 1 Pty Ltd | 100 | NSW | Granted | 21/11/2023 | 21/11/2029 | 11 |
| Christmas Gift | EL9683 | Rox 1 Pty Ltd | 100 | NSW | Granted | 7/08/2024 | 7/08/2030 | 11 |
| Yongala | EL7027 | Rox 1 Pty Ltd | 100 | SA | Granted | 6/12/2024 | 5/12/2030 | 103 |
| Yongala | EL6921 | Rox 1 Pty Ltd | 100 | SA | Granted | 26/07/2023 | 25/07/2029 | 745 |
| Yongala | EL6972 | Rox 1 Pty Ltd | 100 | SA | Granted | 18/01/2024 | 17/01/2030 | 168 |
| Yongala | EL7083 | Rox 1 Pty Ltd | 100 | SA | Granted | 12/11/2025 | 11/11/2031 | 26 |
| Yongala | EL7084 | Rox 1 Pty Ltd | 100 | SA | Granted | 12/11/2025 | 11/11/2031 | 634 |
| Walparuta | EL7052 | Rox 2 Pty Ltd | 100 | SA | Granted | 7/03/2025 | 6/03/2031 | 26 |
| Walparuta | EL7050 | Rox 2 Pty Ltd | 100 | SA | Granted | 7/03/2025 | 6/03/2031 | 90 |
| Walparuta | EL7051 | Rox 2 Pty Ltd | 100 | SA | Granted | 7/03/2025 | 6/03/2031 | 105 |
| Walparuta | ELA01118 | Rox 2 Pty Ltd | 100 | SA | Application | - | - | 12 |

## EXPENDITURE SUMMARY

During the quarter the Company recorded total exploration-related expenditure of $1,115,000 related to its current projects as outlined above.

No expenditure was incurred on mining, production or development activities during the quarter.

The following related party fees were paid during the quarter:

- Directors were paid approximately $37,900 for fees relating to the March quarter.
- Key management personnel of the Group were paid approximately $55,000 for March quarter salaries & wages.
- A related party of the Chief Executive Officer was paid approximately $256,000 in relation to outsourced mineral exploration services.

The cash balance at the end of the quarter was $2.76m with exploration drilling completed and the Company remains fully funded to meet its future exploration commitments.

## USE OF FUNDS

In accordance with ASX Listing Rule 5.3.4, summarised below, the Company's expenditure to date in relation to the outlined Use of Funds included within its Prospectus.

| Use of Funds | Prospectus | Actual to 31 March 2026 |
|---|---|---|
| Exploration & drilling expenditure | 3,101,000 | 1,205,000 |
| Future acquisition costs | 580,000 | - |
| Working capital | 660,000 | 210,000 |
| Remaining costs of the transaction | 624,000 | 789,000 |
| Repayment of drawdown facility | 180,000 | 180,000 |
| Repayment of accrued interest | 173,000 | 171,000 |
| Payment of outstanding creditors | 242,000 | 242,000 |
| **Total** | **5,560,000** | **2,797,000** |

This announcement has been authorised for release by the Board.

– ENDS –

For more information, please contact:

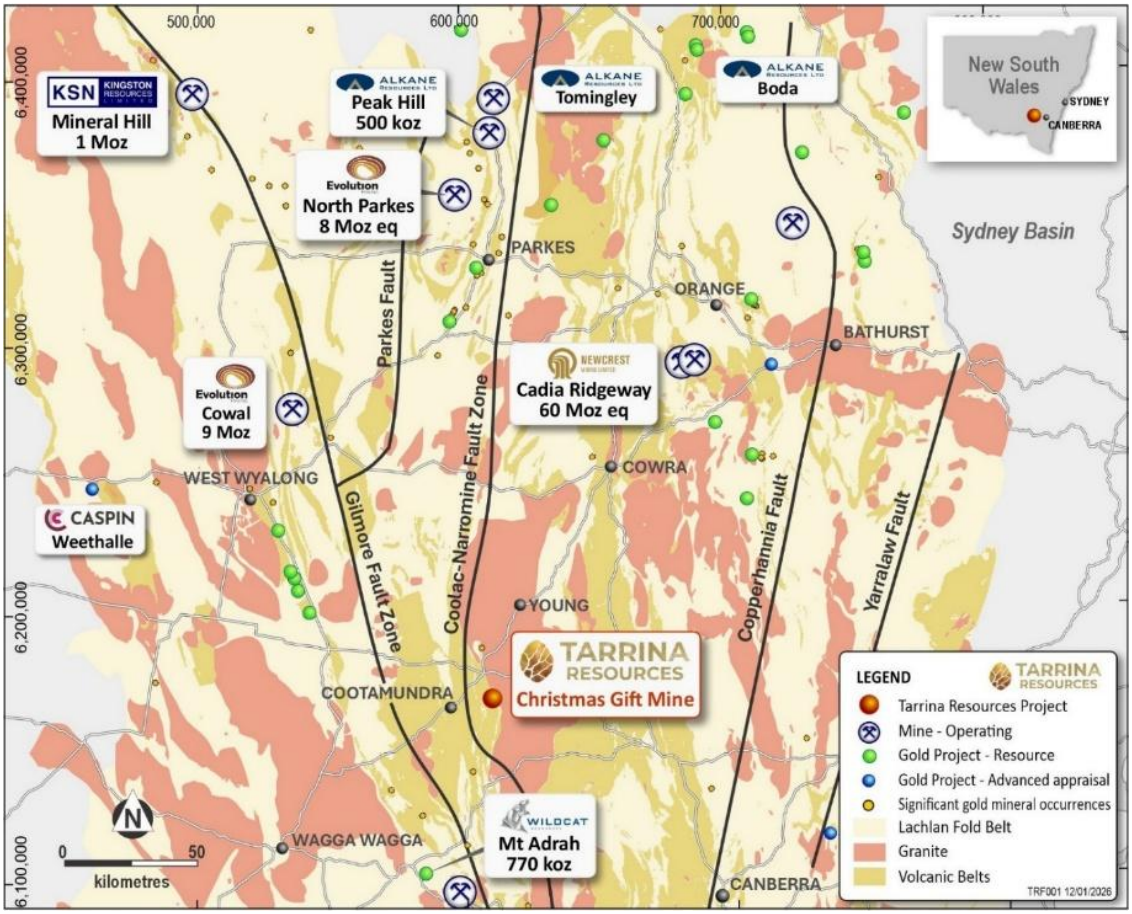

**Greg Partington**
TARRINA RESOURCES LIMITED
*Chief Executive Officer*
info@tarrina.com.au
+61 (08) 6158 9990

**Kristin Rowe**
NWR COMMUNICATIONS
*Investor Relations*
kristin@nwrcommunications.com.au

## ABOUT TARRINA RESOURCES (TR8)

Tarrina Resources Limited (ASX: TR8) is an Australian mineral exploration company with a portfolio of projects in New South Wales and South Australia prospective for gold, copper, silver and rare earth elements. Its flagship Christmas Gift Gold Project in the Lachlan Fold Belt of NSW is supported by historical high-grade production and drilling, while the Walparuta and Yongala projects in South Australia offer exposure to IOCG copper–gold, sedimentary copper–silver and carbonatite-related REE targets. Tarrina's strategy is to generate shareholder value through systematic exploration, drilling and the potential definition of maiden Mineral Resource estimates, while also assessing complementary and value-accretive acquisition opportunities.

The Christmas Gift Gold Project comprises EL 9615 and EL 9683, covering approximately 22km², located 15km east of Cootamundra and 180km northwest of Canberra within the Lachlan Orogen, a region that hosts several large orogenic gold mines and numerous advanced gold projects.




*Location of the Christmas Gift Gold project within the Lachlan Fold Belt, showing the Cootamundra map sheet, regional geological features, and nearby operating mines and gold projects.*

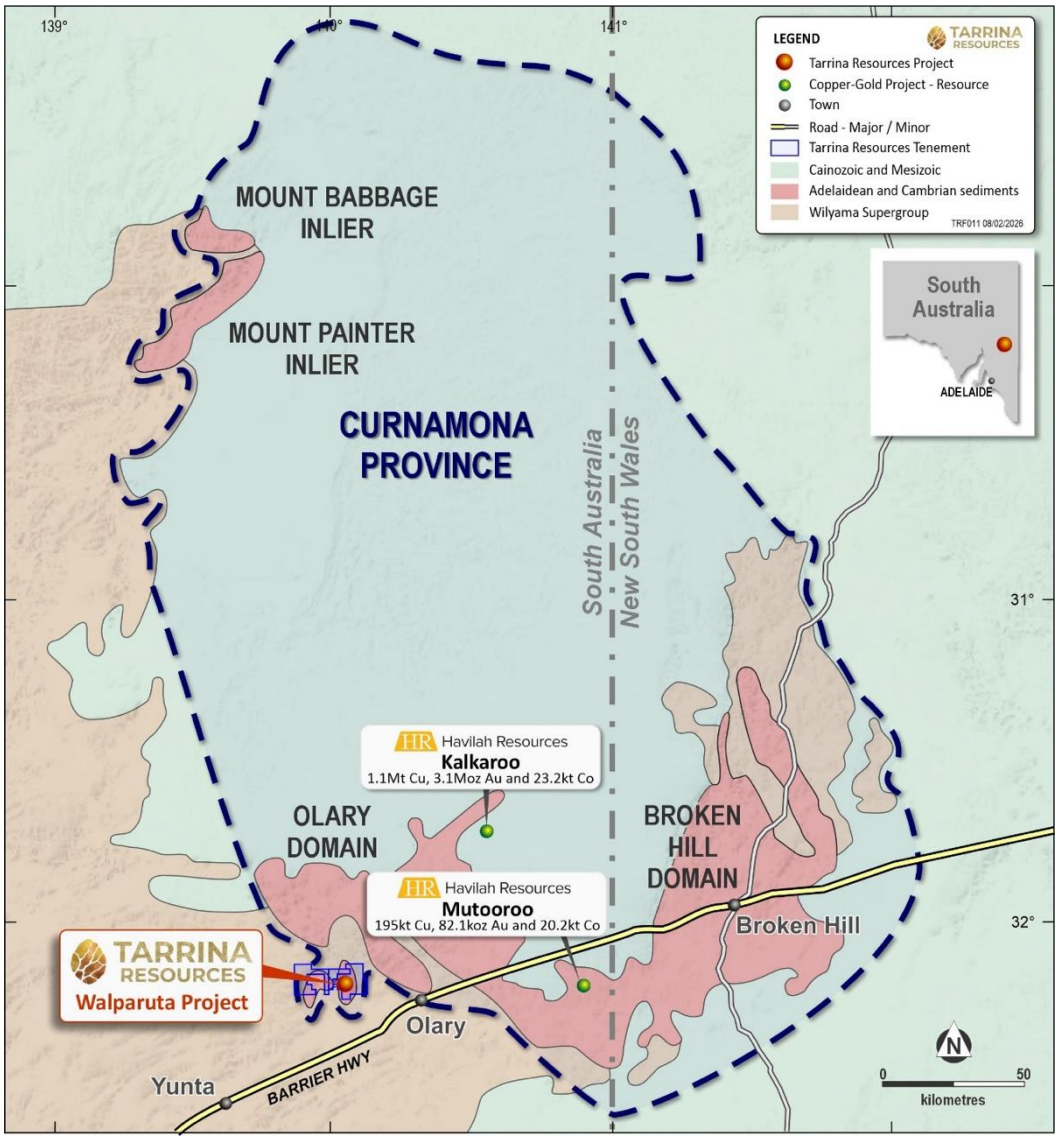
Historic drilling beneath and along strike from the old workings has defined broader zones of gold mineralisation with multiple high-grade intersections, yet only two holes have been drilled deeper than 150m and both intersected gold mineralisation. Exploration has historically been concentrated on the southern tenement (EL9615), which includes the historic Christmas Gift mine as well as a series of smaller gold workings along strike and the northern tenement (EL9683), where soil sampling has started remains untested.

Significant historic intersections in the area where the diamond drilling is planned include:

- 13.0m at 13.20 g/t gold from 68m in DDH076;
- 8.0m at 17.23 g/t gold from 12m in FRB012;
- 9.0m at 11.54 g/t gold from 46m in DDHC007;

- 13.0m at 6.60 g/t gold from 30m in PDH22;
- 4.5m at 16.53 g/t gold from 12m in RAB84013;
- 4.0m at 16.80 g/t gold from 12m in RAB-623; and
- 7.0m at 7.97 g/t gold from 55m in XGRC001.

The Walparuta Project comprises three tenements (EL 7050, EL 7051 and EL 7052) covering a combined area of 220km² at the southern end of the Curnamona Province. The Project produced 66 tonnes of copper ore from historic mining at the Walparuta and Weekaroo mines. Mineralisation at Walparuta is associated with magnetite–biotite–K-feldspar alteration, albitised metasediments, and hydrothermal breccias, consistent with IOCG systems. The region hosts several significant deposits, including Havilah Resources Kalkaroo and Mutaroo deposits, located approximately 50–80 km northeast and east of Walparuta. These deposits demonstrate the fertility of the broader Curnamona Province for large-scale IOCG-style mineral systems.




*Location of the Walparuta Project in the South Australian segment of the Curnamona Province relative to the Havalah Resources Kalkaroo and Mutaroo copper, gold and cobalt deposits.*

For further information regarding Tarrina Resources, please visit the ASX platform (ASX: TR8) or the Company's website at www.tarrina.com.au.

## DISCLAIMER AND FORWARD-LOOKING STATEMENT

This Announcement contains forward-looking statements which are identified by words such as 'believes,' 'estimates,' 'expects,' 'targets', 'intends', 'may', 'will', 'would', 'could', or 'should' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. These and other factors could cause actual results to differ materially from those expressed in any forward-looking statements.

The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Announcement, except where required by law. The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this Prospectus will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

## CAUTIONARY STATEMENT REGARDING VISUAL OBSERVATIONS AND ESTIMATES

The exploration results and geological interpretations reported in this announcement are preliminary in nature and are based on limited data. They should not be considered as indicative of the quantity, grade, or economic viability of any potential mineral resource. Further work is required to verify the results, including additional drilling, sampling, and geological assessment. No assurance can be given that future exploration will confirm the interpretations or lead to the definition of a Mineral Resource or Ore Reserve in accordance with the JORC Code (2012). Investors are advised that exploration is inherently uncertain and involves a high degree of risk.

## COMPETENT PERSON AND COMPLIANCE STATEMENT

The information in this ASX announcement that relates to Exploration Results is based on information compiled by Dr Gregor Partington, who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Dr Partington has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 edition of the '*Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*' (the JORC Code).

Dr Partington is employed by Tarrina Resources as Chief Executive Officer and consents to the inclusion of the information in this ASX announcement in the form and context in which it appears.

## ASX ANNOUNCEMENTS REFERENCED IN THIS RELEASE

The information in this announcement referenced below relate to exploration results that have previously been released to the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the estimates in those original market announcements continue to apply and have not materially changed.

1 ASX: TR8 29 January 2026 – Diamond Drilling Commences at Christmas Gift Gold Project.

2 ASX: TR8 11 March 2026 – Drilling and Soil Sampling Confirms Targets at Gold Project .

3 ASX: TR8 14 January 2026 – Initial Field Work & Core Relogging Completed .

4 ASX: TR8 16 February 2026 – Untested Magnetic-Gravity IOCG Targets Defined at Walparuta.

# Appendix 5B

# Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Name of entity | |
|---|---|
| TARRINA RESOURCES LTD | |
| **ABN** | **Quarter ended ("current quarter")** |
| 62 622 021 265 | 31 March 2026 |

| | Consolidated statement of cash flows | Current quarter $A'000 | Year to date (9 months) $A'000 |
|---|---|---|---|
| **1.** | **Cash flows from operating activities** | | |
| 1.1 | Receipts from customers | - | - |
| 1.2 | Payments for | | |
| | (a) exploration & evaluation | (1,115) | (1,205) |
| | (b) development | - | - |
| | (c) production | - | - |
| | (d) staff costs | (56) | (80) |
| | (e) administration and corporate costs | (111) | (482) |
| 1.3 | Dividends received (see note 3) | - | - |
| 1.4 | Interest received | 20 | 23 |
| 1.5 | Interest and other costs of finance paid | - | (148) |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Government grants and tax incentives | - | - |
| 1.8 | Other – transaction costs | - | (242) |
| **1.9** | **Net cash from / (used in) operating activities** | **(1,262)** | **(2,134)** |

| | | | |
|---|---|---|---|
| **2.** | **Cash flows from investing activities** | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities, net of cash acquired | - | (19) |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) exploration & evaluation | - | - |
| | (e) investments | - | - |
| | (f) other non-current assets | - | - |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (9 months) $A'000 |
|---|---|---|---|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | (13) |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other (provide details if material) | - | - |
| **2.6** | **Net cash from / (used in) investing activities** | **-** | **(32)** |

| **3.** | **Cash flows from financing activities** | | |
|---|---|---|---|
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | 5,000 |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | (547) |
| 3.5 | Proceeds from borrowings | - | 734 |
| 3.6 | Repayment of borrowings | (1) | (241) |
| 3.7 | Transaction costs related to loans and borrowings | - | (23) |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (provide details if material) | - | - |
| **3.10** | **Net cash from / (used in) financing activities** | **(1)** | **4,923** |

| **4.** | **Net increase / (decrease) in cash and cash equivalents for the period** | (1,263) | 2,757 |
|---|---|---|---|
| 4.1 | Cash and cash equivalents at beginning of period | 4,026 | 6 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (1,262) | (2,134) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | - | (32) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | (1) | 4,923 |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (9 months) $A'000 |
|---|---|---|---|
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| **4.6** | **Cash and cash equivalents at end of period** | **2,763** | **2,763** |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter $A'000 | Previous quarter $A'000 |
|---|---|---|---|
| 5.1 | Bank balances | 2,763 | 4,026 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| **5.5** | **Cash and cash equivalents at end of quarter (should equal item 4.6 above)** | **2,763** | **4,026** |

| 6. | Payments to related parties of the entity and their associates | Current quarter $A'000 |
|---|---|---|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 349 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | - |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

| 7. | **Financing facilities**<br>*Note: the term "facility' includes all forms of financing arrangements available to the entity.*<br>*Add notes as necessary for an understanding of the sources of finance available to the entity.* | **Total facility amount at quarter end $A'000** | **Amount drawn at quarter end $A'000** |
|---|---|---|---|
| 7.1 | Loan facilities | - | - |
| 7.2 | Credit standby arrangements | - | - |
| 7.3 | Other (please specify) | - | - |
| 7.4 | **Total financing facilities** | - | - |

| | | |
|---|---|---|
| 7.5 | **Unused financing facilities available at quarter end** | - |

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

| 8. | **Estimated cash available for future operating activities** | **$A'000** |
|---|---|---|
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | (1,262) |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | - |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2) | (1,262) |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6) | 2,763 |
| 8.5 | Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 | Total available funding (item 8.4 + item 8.5) | 2,763 |
| 8.7 | **Estimated quarters of funding available (item 8.6 divided by item 8.3)** | 2.2 |

*Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.*

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

| | |
|---|---|
| 8.8.3 | Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? |
| Answer: N/A | |
| *Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.* | |

## Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 28 April 2026

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.