

CARBON MANAGEMENT POLICY

1 Our commitment

Buru Energy recognises the significant challenge posed by anthropogenic climate change and the requirement to transition to a low carbon environment while meeting growing global demands for safe, reliable and affordable energy.

Buru is committed to being part of an integrated energy solution to these challenges and as part of its commitment is both focused on reducing the emission intensity of its core hydrocarbon business, and exploring the potential for carbon capture and storage.

Buru Energy's commitment is to achieve net zero Scope 1 and Scope 2 carbon emissions by 2050.

2 Actions

To meet our commitment of achieving net zero carbon emissions by 2050, Buru will take the following actions:

- Minimise the emissions intensity of our hydrocarbon production operations through the hierarchy of avoid, reduce, replace then offset.
- Continue to collect data to quantify and understand Buru's scope 3 carbon emissions.
- In the event of a hydrocarbon discovery proceeding to development, develop a carbon management plan that integrates carbon abatement strategies such as renewable energy, CCUS and direct carbon capture into the field development plan following the above hierarchy.
- If offsets of carbon emissions are required, preference the purchase of offsets from carbon abatement schemes which lead to improved ecological outcomes and provide socio-economic benefits to Kimberley landholders including Traditional Owners and pastoralists.
- Continue to progress an integrated energy strategy including the development of carbon capture and storage.

3 Accountability

The Chair is accountable for the delivery of the commitments in this policy

4 Reporting

Buru will report annually on our carbon emissions and initiatives undertaken to transition to net zero carbon emissions by 2050 in our annual sustainability report.

5 Review of this Policy

This policy will be reviewed at least every three years to ensure it remains effective and relevant to the needs of the Company. It can only be amended by resolution of the Board.

This policy can be accessed via the Company website at <https://buruenergy.com/corporate-governance>.

Approved by the Board of Directors

Date: 21 March 2025