

QUARTERLY ACTIVITIES REPORT FOR THE QUARTER ENDED 31 MARCH 2026

HIGHLIGHTS

Crown Prince Gold Mine

- Crown Prince Operations (**CPO**) continued to deliver strong production at good margins.
- BBGO Margin now at long term levels (17%). Cost performance remains a core focus.
- High gold prices and margins, together with solid demand for ore from CPO, provided the opportunity to blend low grade material with high grade ore mined resulting in ore sold grade of 3.1g/t Au.
- A total of 173,174 tonnes of ore (at 3.1 g/t Au) was sold for the three-month period for **16,660 ounces Au**. This is above the 150,000t maximum tonnage quantity contemplated under the OPA for the period.
- No LTI's during quarter, LTIFR at 0 and TRIFR at 4.12. No significant environmental incidents during the quarter.

Exploration and Growth

- Exploration continued focussing on the underground potential at CPO and advancing near-term open pit development projects including Crown Prince East, Lydia and Abbotts.
- High-grade results at both Crown Prince East and Lydia Gold Prospects confirmed significant mineralisation and reinforced their potential as near-term additions to the CPO production pipeline.
- Drilling below the planned maximum depth of the CPO open pit yielded strong results.
- Ongoing technical work supports mineralisation modelling and future resource definition. CPO resource and reserve update progressing targeting September 2026 quarter.

Corporate

- **Cash build of \$63.6m for the quarter.** NMG is unhedged, has no debt and finished the March quarter with \$155.6m cash.
- The attributable gold bullion price applied under the OPA for the March quarter was A\$6,994/ounce against an attributable AISC of A\$3,326/ounce.
- Appointment of Mr Mark Adams as Non-Executive Director strengthens mining expertise to support operational optimisation and growth.



Registered Address

New Murchison Gold Limited
ACN 085 782 994

Level 2, 5 Ord Street
West Perth WA 6005

Directors & Management

Alex Passmore – Chief Executive Officer
Rick Crabb – Non-Executive Chairman
Malcolm Randall – Non-Executive Director
Joanne Palmer – Non-Executive Director
Mark Adams – Non-Executive Director

E: info@newmurchgold.com.au
P: +61 (08) 9389 6927
W: newmurchgold.com.aue

Projects

Garden Gully Gold Project

Corporate

Shares on Issue 10,864m
Share Price \$0.05
Market Cap \$543m

ASX Code NMG

New Murchison Gold Limited (ASX:NMG) (“NMG” or the “Company”) is pleased to provide shareholders and investors with an operations and exploration overview to accompany the Appendix 5B for the quarter ending 31 March 2026 (“Quarter” or the “Reporting Period”). During the Quarter, the Company continued to build on the successful ramp-up achieved in late 2025, with CPO operating at steady-state production levels. This provides a strong platform to advance the Company’s exploration and development strategy at its highly prospective Garden Gully Project.

Commenting on key outcomes for the Quarter, NMG CEO, Alex Passmore said:

“We are very pleased to report on our second full quarter of production and to demonstrate continued strong operational performance. The Quarter saw consolidation of operations at Crown Prince and resulted in the generation of \$63.6 million cash from sales of 173,174 tonnes of ore containing 16,660 ounces. Exploration of NMG’s tenement package accelerated with the initial focus on near-mine opportunities. Exploration is continuing to build a great foundation for NMG’s development pipeline throughout our highly prospective Murchison gold fields tenement package.”

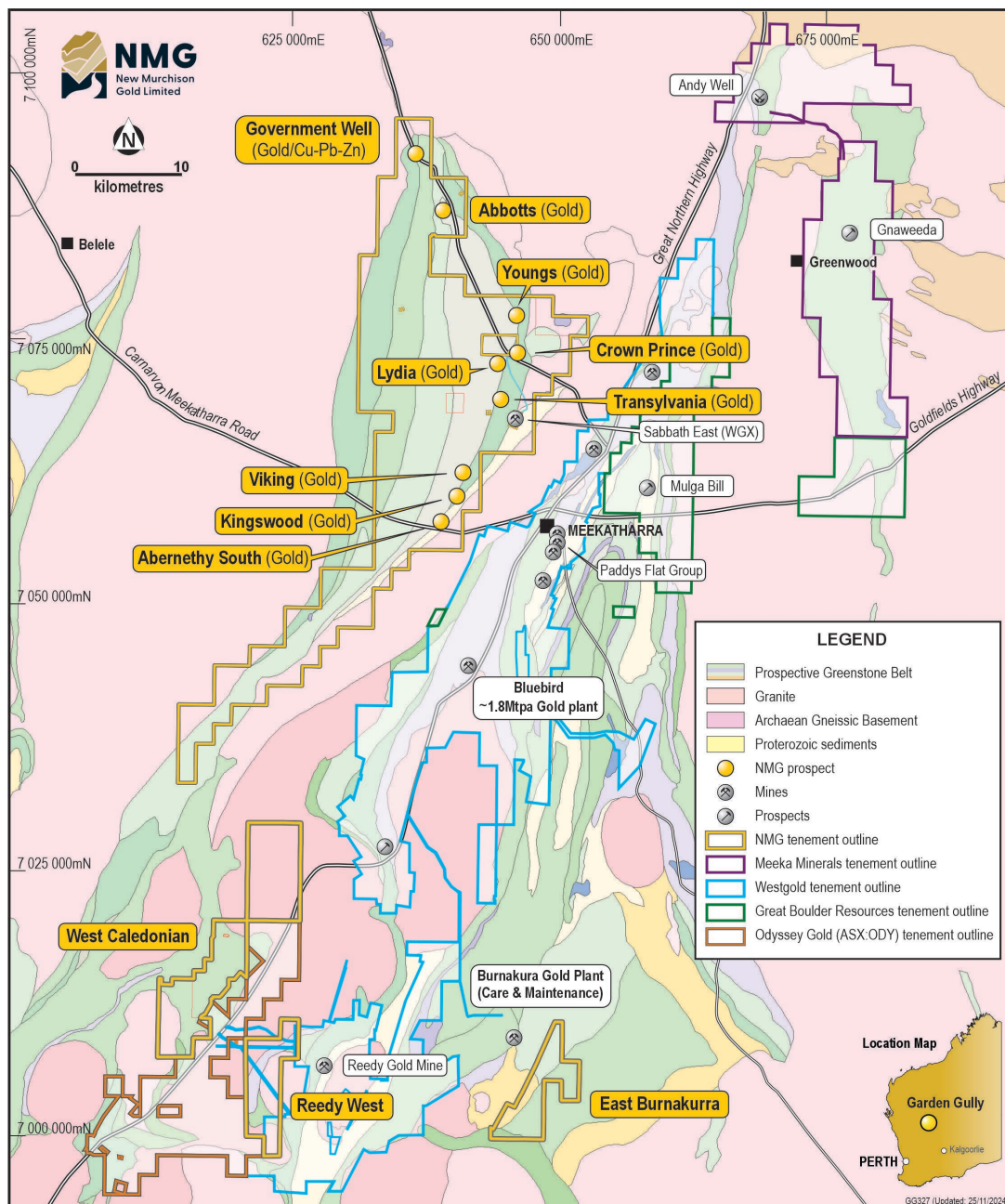


Figure 1: NMG Regional Tenements - Crown Prince located 36km north of Bluebird Mill



CROWN PRINCE GOLD MINE ACTIVITIES

Sustainability, Health and Safety

The Company donated an ultrasound machine to the Meekatharra Hospital to expand services provided in the region and available to our workforce.

There were no significant environmental incidents

There were no lost time injuries (LTI's) recorded in the Quarter with the Lost Time Injury Frequency Rate (LTIFR) at 0.

The 12 month rolling Total Recordable Injury Frequency Rate (TRIFR) was 4.12.

Mining

Mining activities during the Quarter focussed on the Stage 1 pit at CPO. Ore mining was in line with the base case model (see NMG's ASX release 3rd February 2025) for the March quarter. For the project to date, mining has delivered ore sales that are over 75,000 tonnes and 5,000 ounces ahead of the base case plan reflecting the outstanding ramp up and successful acceleration of delivery of ore to utilise excess mill capacity made available by Westgold as a result of the Crown Prince softer oxide ore. This performance has established a strong balance sheet position and enabled early investment in an accelerated exploration program.

Stage 1 mining will be completed in the June quarter with the mine to transition to Stage 2 ore sources in the September quarter.



Figure 2: Crown Prince Gold Mine at the end of March 2026

A total of 1,596,308 bcm of material was mined during the Quarter, including 168,968 tonnes at 2.8 g/t of ore for crushing, and a further 3,190 tonnes at 0.6g/t of low-grade material (LG) that was stockpiled separately for future consideration.

Table 1: Summary of mining movement

Description	Unit	Mar'26 Qtr	Dec'25 Qtr	YTD 2026
Ore mined to ROM	t	168,968	163,562	332,530
Mined ore grade	g/t	2.8	4.2	3.4
Contained gold mined	oz	15,073	21,851	36,924
LG mined to stockpile	t	3,190	36,116	39,306
Mined LG grade	g/t	0.6	0.6	0.6
Contained gold mined	oz	62	655	716
Waste mined	bcm	1,483,177	1,217,091	2,700,269
Total material mined	bcm	1,596,308	1,338,718	2,935,026

Crushing and Ore Sales

173,174 tonnes of ore was sold for the three-month period, being more than the 150,000t maximum quantity contemplated under the Ore Purchase Agreement (OPA) for the period. NMG and Westgold Resources Limited (Westgold or WGX) mutually agreed to exceed the OPA maximum tonnage for the period to utilise operational capacity that was available. This additional capacity continued to be made available for the softer Crown Prince oxide ore into the Bluebird Mill.



Figure 3: Crown Prince Gold Mine ROM, Crusher and Crushed Ore product stockpile area

A total of 174,817 tonnes of ore was crushed to the product stockpile during the Quarter. A total of 173,174 ore tonnes were certified (and sold) during the Quarter.

Table 2: Summary of crushing and ore sales

Description	Unit	Mar'26 Qtr	Dec'25 Qtr	YTD 2026
Ore crushed	t	174,817	173,000	347,817
Crushed grade	g/t	3.1	4.0	3.5
Contained gold	oz	17,226	22,392	39,618
Crushed ore sold ¹	t	173,174	187,384 ¹	360,558
Sold ore grade	g/t	3.1	4.0	3.5
Gold recovery	%	96.6	95.9	96.2
Gold sold (in ore)	oz	16,660	22,837	39,497

1 - includes a small parcel of historical surface stocks sold under the OPA during the Dec'25 quarter.

Gold ore sold under the OPA amounted to 173,174 tonnes at 3.1 g/t at an agreed recovery of 96.6% for 16,660 ounces.

NMG sells gold bearing ore to Westgold and therefore does not sell gold bullion. For the purposes of providing industry standard information the attributable gold bullion price applied under the OPA for the Quarter was A\$6,994/ounce against an attributable AISC of A\$3,326/ounce.

Costs

A summary of the key cash costs, attributable AISC and other statistics for the Quarter (on an accrual basis) are set out in the table below:

Key Cost Statistics	\$m	\$/t sold	\$/oz sold
Mining	13.4	77	802
Crushing and sampling	2.1	12	127
Site General and Administration	3.4	20	205
Inventory movement	1.0	6	58
OPA haulage and processing costs (excl. State royalties paid by WGX)	9.4	54	565
OPA margin ¹	19.8	114	1,189
Cash cost²	49.1	283	2,946
Royalties (incl. State royalties)	5.0	29	300
Sustaining capital	0.2	2	14
Corporate	1.1	6	66
AISC³	55.4	320	3,326
Development capital ⁴	0.2		
Exploration and growth	4.7		

- Under the OPA arrangement NMG pays a margin for gold ore sales. The OPA margin is 17% of the attributable gold price for the OPA certified gold in the ore sold
- Cash cost represents the cost of mining, crushing & sampling, site administration and OPA costs related to haulage and processing of the ore at Westgold's Bluebird Mill. It excludes royalties, capital costs, growth expenditure, and non-cash movements
- All in sustaining cost (AISC) is the industry measure of costs against gold bullion revenue and is made up of the Cash Cost plus royalties, corporate expenditure and sustaining capital. NMG sells gold ore under the OPA
- Development capital comprises costs related to Crown Prince establishment and costs in relation to future planned projects
- Dollars per tonne and per ounce sold are based on total ore tonnes sold

The AISC increased from the prior quarter primarily reflecting:

- OPA Margin +\$532/ounce - the completion of the three-month introductory 50% discounted margin of 8.5% in the prior quarter, reverting to the agreement margin of 17% combined with the 10% higher attributable gold price for the Quarter.
- Mining costs +\$305/ounce - 17% higher stripping primarily related to stage 2 mining, reflected in 18% higher total mining costs for the Quarter.
- OPA Haulage costs +\$182/ounce – reflecting higher unit costs per ounce with a lower grade of gold ore sold in the Quarter as the Company leveraged available processing capacity.

Fuel Supply

Oil supply chain disruption has resulted in uncertainty with respect to the stability of Australia's fuel supply. The Company sources diesel from a major fuel importer, who is working with NMG to maintain fuel supplies at Crown Prince Gold Operation. The Company has not experienced any interruption to its fuel supplies to date.

EXPLORATION ACTIVITIES

During the Quarter, NMG continued to progress its exploration strategy across the Garden Gully Gold Project, supported by the continued stable operation at the CPO.

With CPO operating at steady-state production levels, the Company maintained a strong operational focus on mining performance while advancing exploration programs aimed at supporting future growth. Exploration efforts were directed towards establishing additional near-mine opportunities capable of contributing to future production scenarios.

NMG's exploration and evaluation expenditure during the Quarter totalled \$4.67 million (cash outflow for Quarter \$3.23 million). The exploration expenditure included \$3.96 million related to drilling with 1,045 metres of air-core, 15,008 metres of RC, 4,735 metres of slim RC and 4,193 metres of diamond drilling.

Crown Prince - East

After quarter end (on 14 April 2026) the Company released assay results for drilling during the Quarter at Crown Prince East (previously Cloudkicker). This area is located 300m east of the current Crown Prince Gold Mine. The planned depth of Crown Prince East extends to 140m below surface, with mineralisation extending below this depth likely to be accessed via an underground mine.

Crown Prince East is centred on a mineralised dilational zone in the local mafic unit (foliated basalt and dolerite). This zone hosts a set of sub parallel southerly dipping lodes which host gold mineralisation in quartz carbonate veins.

These lodes were targeted in the recent drill program, which consisted of 49 reverse circulation (RC) holes totalling 5,365m. Two diamond holes were also drilled to ascertain structural data. These encouraging results open the opportunity of proving up additional reserves within the close proximity of the current Crown Prince Gold Operations.

Best intersections from this drilling program include (measurements are down hole metres):

- **18m at 10.3g/t Au** from 54m incl. **6m at 29.3g/t Au** from 65m in NGGRC1210
- **12m at 10.3g/t Au** from 34m incl. **1m at 42.2g/t Au** from 36m in NGGRC1209
- **9m at 5.3g/t Au** from 31m incl. **2m at 17.9g/t Au** from 34m in NGGRC1252
- **4m at 7.2g/t Au** from 42m incl. **2m at 12.6g/t Au** from 43m in NGGRC1212
- **6m at 4.6g/t Au** from 48m in NGGRC1274
- **2m at 10.0g/t Au** from 85m in NGGRC1254
- **3m at 5.1g/t Au** from 92m incl. **1m at 11.5g/t Au** from 93m in NGGRC1216

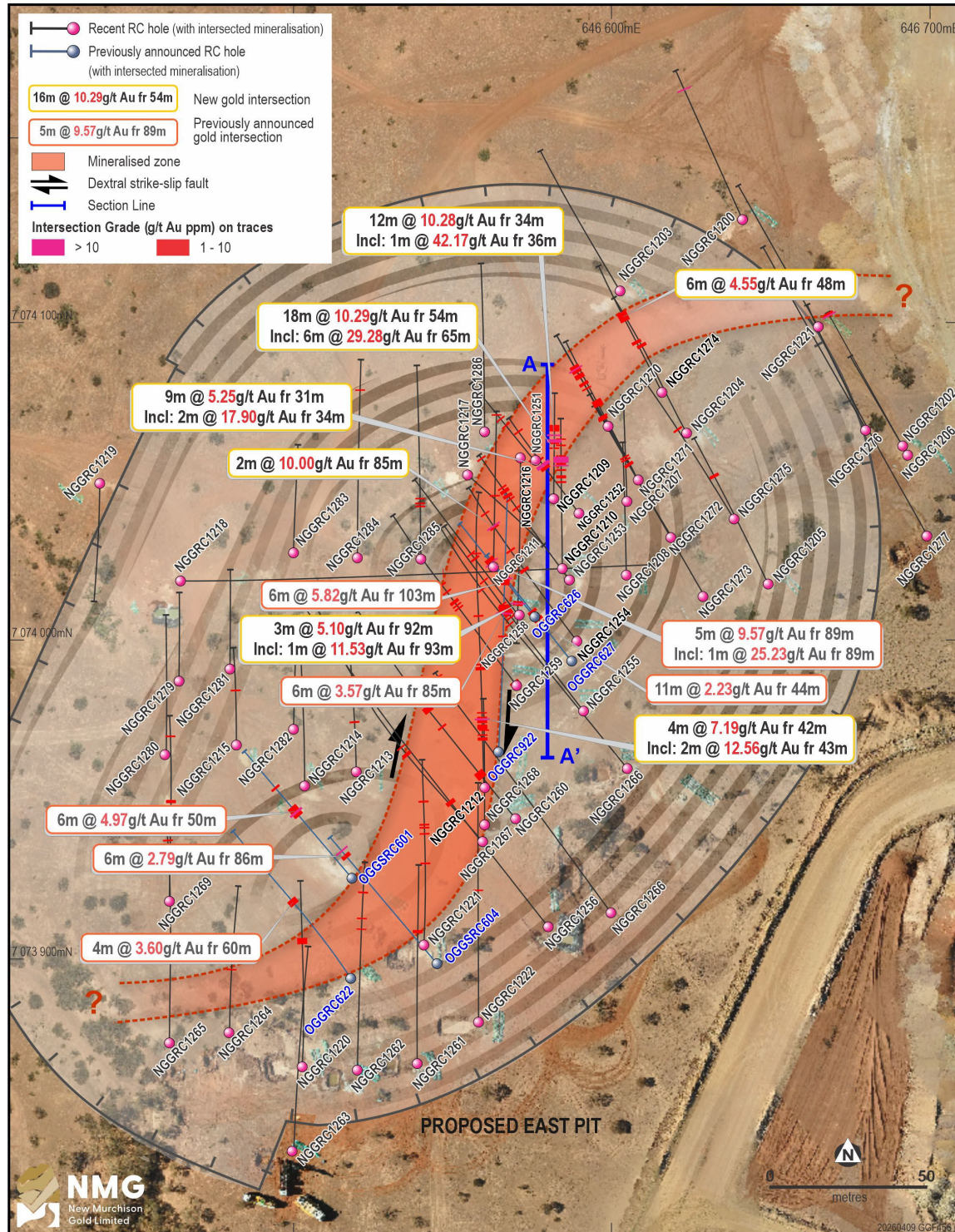


Figure 4: Drill hole distribution and significant intercepts over the Crown Prince East

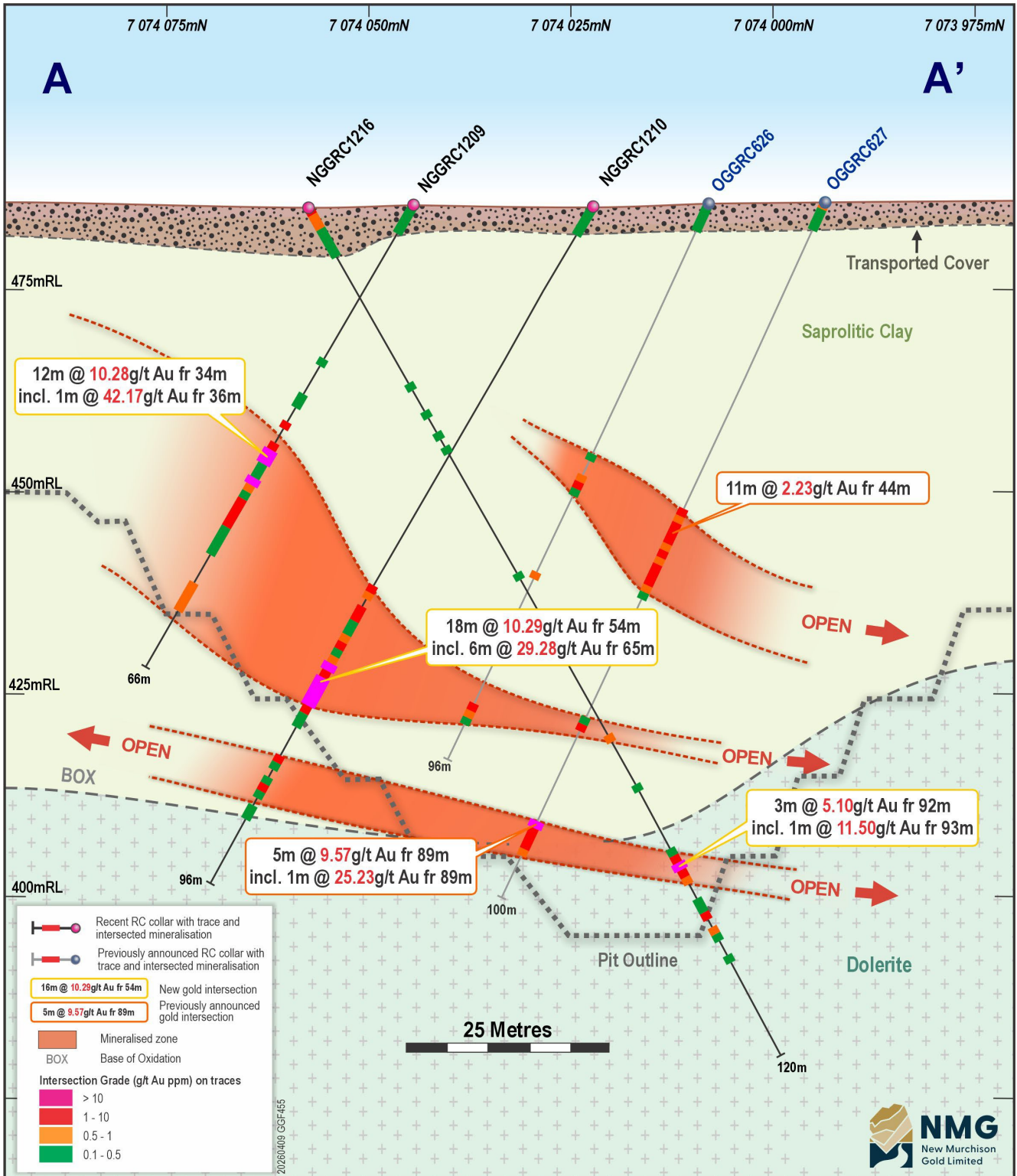


Figure 5: Cross section over Crown Prince East showing the recent gold intercepts over the central area

Crown Prince – Underground Potential

After quarter end (23 April 2026) the Company released assay results for high-grade gold intercepts received from extensional drilling below the ultimate planned base of the operating Crown Prince open pit.

Hole NGGRCDD1184 returned the deepest ore grade (+1.5g/t Au COG) interval seen at Crown Prince thus far with **3.2m at 48.9g/t Au from 330m including 0.35m at 345.5g/t Au from 331.2m**. This drill program targeted underground potential below the Crown Prince open pit operation. The strongly gold mineralised interval is 190m vertical depth (330m down hole) below the designed base of the main pit, is outside of the current resource envelope and further builds the Company’s confidence in gold mineralisation extending at depth.

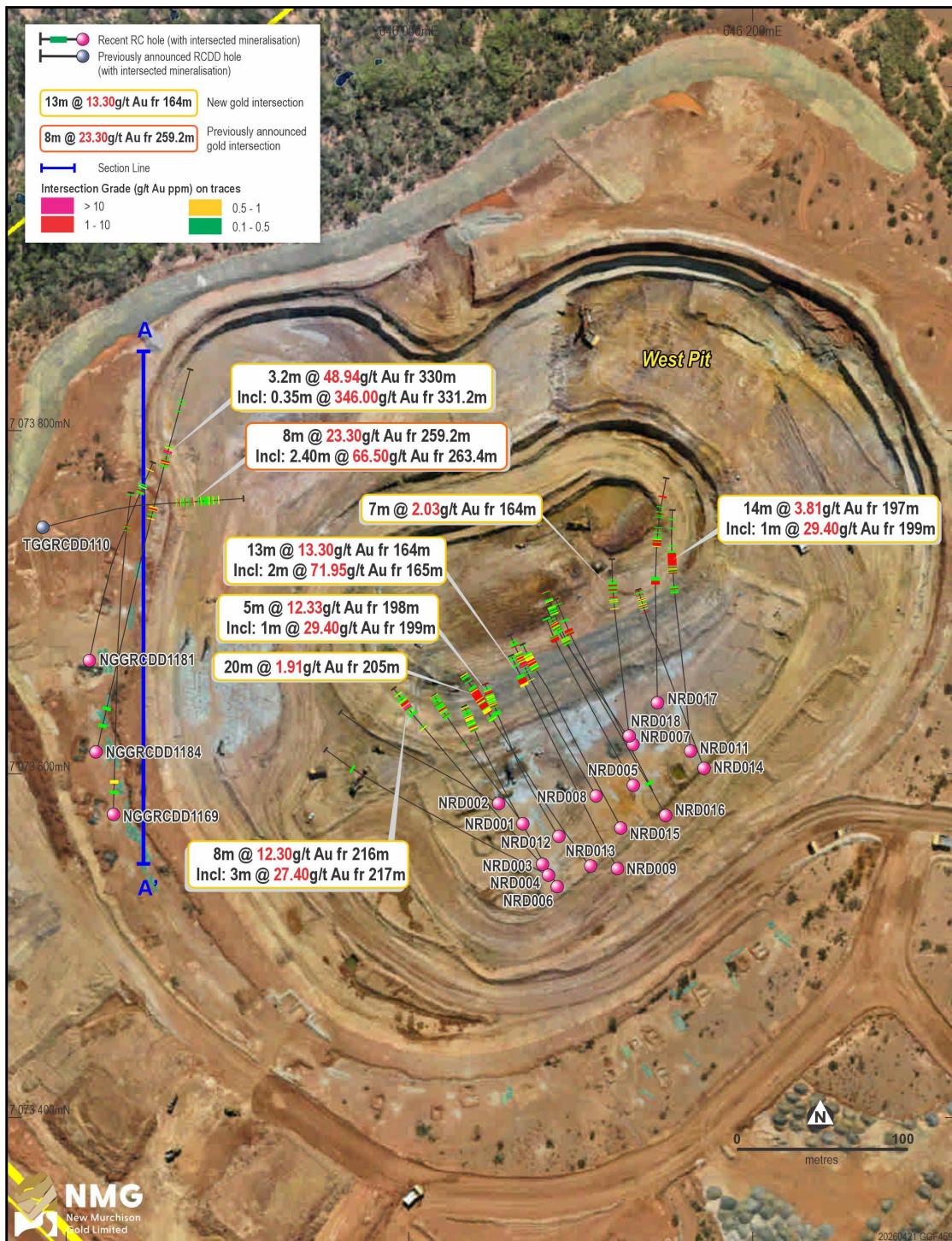


Figure 6: Distribution of the recent significant intercepts over the Crown Prince Mine

Other highlights from the drill program include (measurements are down hole metres):

- **13m at 13.3g/t Au** from 164m incl. **2m at 72.0g/t Au** from 165m in NRD008
- **8m at 12.3g/t Au** from 216m incl. **3m at 27.4g/t Au** from 217m in NRD003
- **5m at 12.3g/t Au** from 198m incl. **1m at 50.9g/t Au** from 100m in NRD012
- **14m at 3.8 g/t Au** from 197m incl. **1m at 29.4g/t Au** from 199m in NRD011
- **20m at 1.9g/t Au** from 205m in NRD013

Lydia Gold Prospect

On 13 January 2026, the Company announced high-grade drilling results from the Lydia Gold Prospect, located on granted mining lease M51/889 and within close proximity to the CPO. The drilling program delineated additional mineralisation within the Lydia shear zone and extended the known strike and depth of mineralisation. The program consisted of 33 reverse circulation holes totalling 2,920 metres, together with three diamond holes testing gold mineralisation and structural setting along the shear zone for 281.5 metres and five geotechnical holes drilled into planned pit walls of a proposed pit design.

Best intersections reported from this drilling program include (measurements are down hole metres):

- **3m at 32.9g/t Au** from 46m incl. **1m at 62.4g/t Au** from 47m in NGGRC1094
- **9.10m at 10.3g/t Au** from 89m incl. **1m at 24.6g/t Au** from 94m in NGGDD1144
- **8m at 9.1g/t Au** from 20m incl. **4m at 16.7g/t Au** from 24m in NGGRC1309
- **21m at 3.4g/t Au** from 117m incl. **1m at 8.4g/t Au** from 135m in NGGRC1109
- **12m at 5.5g/t Au** from 48m incl. **4m at 14.6g/t Au** from 52m in NGGRC1307
- **7m at 8.5g/t Au** from 90m incl. **1m at 16.1g/t Au** from 91m in NGGRC1112

The results support the potential for Lydia to represent a future addition to the CPO production pipeline, leveraging existing infrastructure and approvals. Technical work undertaken during the Quarter included ongoing geological interpretation, mineralisation modelling and preliminary pit design considerations. These outcomes will inform future resource evaluation and development studies.

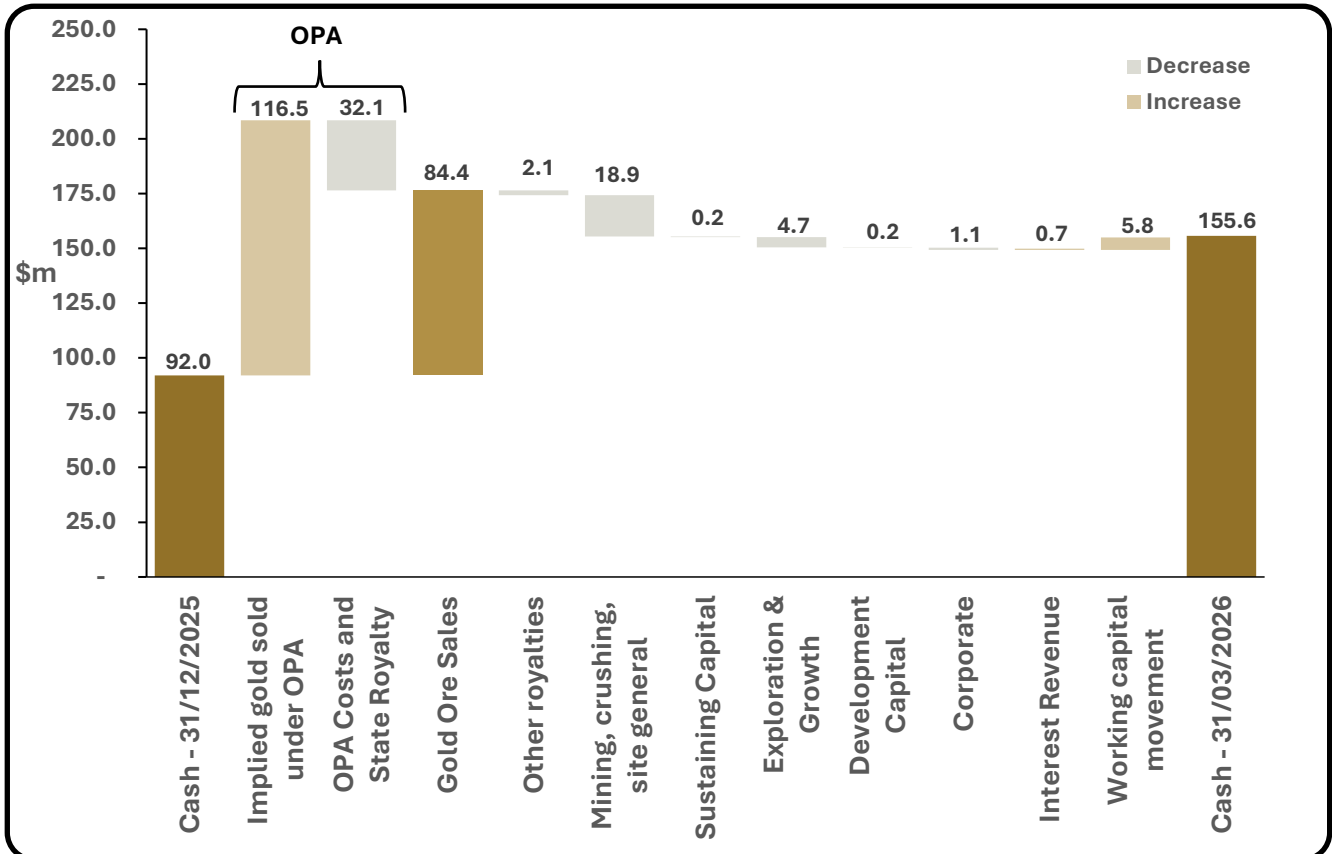
Regional Exploration

The Garden Gully Gold Project comprises a substantial 677km² tenure package covering the Abbotts Greenstone Belt and other key regional structures within the Murchison goldfield of Western Australia. The project hosts multiple known gold occurrences and deposits, with CPO representing the most advanced operation in the belt.

Regional exploration activities are focused on identifying additional near-mine opportunities capable of supporting future production scenarios and long-term growth. Outcomes from ongoing drilling and evaluation programs will be used to refine exploration priorities and inform future technical studies.

CORPORATE & FINANCE

New Murchison generated \$63.6 million during the Quarter, is unhedged with no debt and finished March 2026 with \$155.6 million in cash.



The Company held its 2025 Annual General Meeting on 27 February 2026, with all resolutions put to shareholders passed by a large majority, reflecting strong shareholder support for the Company's strategy and direction.

On 30 January 2026, the Company appointed Mr Mark Adams as a Non-Executive Director. Mr Adams is a highly experienced mining engineer with over 40 years of industry experience, bringing significant technical expertise to the Board at a key stage in the Company's operational growth.

On 20 January 2026, the Company announced a change to its financial year end from 30 September to 30 June, reflecting NMG's significant transition from explorer to gold producer and aligning its reporting cycle with Australian gold producer peers. This change follows a Board review undertaken as part of the Company's evolution into production and its growing market presence.

As a result, the Company will adopt a nine-month Transitional Financial Year, commencing on 1 October 2025 and ending on 30 June 2026, after which it will move to a standard twelve-month financial year ending 30 June. The change was made in accordance with section 323D(2A) of the Corporations Act 2001 (Cth).

Appendix 5B Related Party Information

During the quarter, related party payments totalled \$53,000 (Item 6.1 in Appendix 5B) reflecting payments to Directors, including Directors' fees and superannuation costs for the reporting period.

Schedule of Tenements

Project	Tenement	Interest at Start of Quarter	Interest at End of Quarter	Acquired During the Quarter	Disposed During the Quarter	Joint Venture Partner/Farm-in Party
Western Australia						
Red Bore	M52/597	100%	100%			
Garden Gully Project						
Abernethy	E51/2014	100%	100%			
Abernethy	E51/2015	100%	100%			
Abernethy	E51/1790	100%	100%			
Abernethy	E51/1791	100%	100%			
Abernethy South	E51/2012	100%	100%			
Abbotts	E51/1609	100%	100%			
Abbotts	E51/1708	100%	100%			
Abbotts	M51/390	100%	100%			
Crescent	M51/567	100%	100%			
Crown Prince	M51/886	100%	100%			
Crown Prince	M51/0926	100%	100%			
East Burnakurra	E51/2002	100%	100%			
Kyara	E51/2259	100%	100%			
Kyarra	L51/0138	100%	100%			
Kyarra	L51/0139	100%	100%			
Lake Annean	E51/2013	100%	100%			
Lydia	M51/889	100%	100%			
Rinichi	E51/2150	100%	100%			
West Caledonian	E51/2103	100%	100%			
Western Flank	E51/1932	100%	100%			
Western Flank	E51/1972	100%	100%			
Western Flank	E51/1973	100%	100%			
Young/Ascuns	E51/1661	100%	100%			
Young	E51/1737	100%	100%			
Garden Gully Project Farm In Tenements						
Abernethy South	E51/1888	Beneficial interest via JV (90%)	Beneficial interest via JV (90%)			
Abernethy South	E51/1924	Beneficial interest via JV (90%)	Beneficial interest via JV (90%)			
Abernethy South	E51/1963	Beneficial interest via JV (90%)	Beneficial interest via JV (90%)			
East Burnakurra	E51/1936	Beneficial interest via JV (51%)	Beneficial interest via JV (51%)			
East Burnakurra	E51/1989	Beneficial interest via JV (51%)	Beneficial interest via JV (51%)			
Lake Annean	E51/1709	Beneficial interest via JV (51%)	Beneficial interest via JV (51%)			

Authorised for release to ASX by the Board of New Murchison Gold Limited.

For further information please contact:

Alex Passmore

Chief Executive Officer

E: info@newmurchgold.com.au

newmurchgold.com.au

Jane Morgan

Investor and Media Relations

E: jm@janemorganmanagement.com.au

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning NMG's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although NMG believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource.

Competent Person Statement

Exploration Results

The details contained in this report that pertain to Exploration Results are based upon, and fairly represent, information and supporting documentation compiled by Mr Costica Vieru, a Member of the Australian Institute of Geoscientists and a full-time employee of the Company. Mr Vieru has sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Vieru consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

Mineral Resources

The information contained in this report that relates to Mineral Resources is based upon, and fairly represents, information and supporting documentation compiled by Mr Craig Stokes MAusIMM. Mr Stokes is a Principal Geologist with Stokes Geoscience with over 18 years in the mining industry and a Member of the Australasian Institute of Mining and Metallurgy. The Competent Person has sufficient experience relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Stokes consents to the inclusion of information relating to the Mineral Resource Estimate as it appears.

Ore Reserves

The Competent Person for the Ore Reserve estimate is Mr Hemal Patel, a mining engineer with more than 18 years' experience in the mining industry. Mr Hemal is a Member of the AusIMM, a full-time employee of Has Holdings Pty Ltd and has sufficient open pit mining activity experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the JORC Code. Mr Hemal consents to the inclusion of information relating to the Ore Reserve in the form and context in which it appears.

About New Murchison Gold

New Murchison Gold Limited (ASX:NMG) is a mineral exploration and gold mining company which holds a substantial package of tenements in the prolific Murchison goldfield near Meekatharra, Western Australia.

The Company is focused on the Garden Gully Gold Project which comprises a 677km² tenure package covering the Abbotts Greenstone Belt and other key regional structures. The Company operates the Crown Prince Gold Mine and has multiple gold deposits along the belt.

Gold mineralisation in the belt is controlled by major north trending structures and contact zones between felsic and mafic metamorphosed rocks.

As announced 25 June 2025, the Company made a decision to develop the Crown Prince Gold Mine and completed its first blast on 30 June 2025. NMG commenced production in September 2025. NMG updated its Mineral Resource Estimate and Ore Reserve Estimate in December 2025.

Appendix 5B

Mining exploration entity quarterly cash flow report

Name of entity

NEW MURCHISON GOLD LIMITED

ABN

74 950 465 654

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	89,214	184,643
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	(20,434)	(38,996)
(d) staff costs – net of costs allocated to exploration and production costs	(582)	(919)
(e) administration and corporate costs	(372)	(961)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	320	373
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	3	11
1.9 Net cash from / (used in) operating activities	68,149	144,151

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(570)	(1,051)
(d) exploration & evaluation	(3,229)	(6,290)
(e) investments	-	-
(f) other non-current assets (Mine Properties)	(1,284)	(1,711)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	(5,083)	(9,052)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	579	842
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(9)	(35)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from / (used in) financing activities	570	807

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	92,013	19,743
4.2	Net cash from / (used in) operating activities (item 1.9 above)	68,149	144,151
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(5,083)	(9,052)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	570	807

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	155,649	155,649

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	90,649	63,013
5.2	Call deposits	65,000	29,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	155,649	92,013

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	53
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other - repayment	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	68,668
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(3,748)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	64,920
8.4 Cash and cash equivalents at quarter end (item 4.6)	155,649
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	155,649
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	N/A
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 April 2026

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.