

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company/registered scheme/notified foreign passport fund name	BLACKWALL LIMITED
ACN/ARSN/APFRN	146 935 131
NFPFRN (if applicable)	
1. Details of substantial holder (1) Name	J R (Seph) GLEW
ACN/ARSN/APFRN (if applicable)	
NFPFRN (if applicable)	

There was a change in the interests of the substantial holder on 23 / 04 / 2026
The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on 21 / 01 / 2026
The previous notice was dated 23 / 01 / 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	50,041,000	29.21%	51,954,437	30.33%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE ANNEXURE A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SEE ANNEXURE B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
J R (Seph) GLEW and each holder of Relevant Interests	LEVEL 1, 50 YEO STREET, NEUTRAL BAY NSW 2089

Signature

print name J R (Seph) Glew

capacity Director

sign here



date 28 / 04 / 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure "A" of one page referred to in Form 604 Notice of Change of Interests of Substantial Holder in Blackwall Limited, dated 28th April 2026.



Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29/01/2026	JR (Seph) Glew	On market acquisition	\$51,250.00	250,000 ORD	250,000
30/01/2026	JR (Seph) Glew	On market acquisition	\$8,694.60	43,473 ORD	43,473
02/02/2026	JR (Seph) Glew	On market acquisition	\$41,305.40	206,527 ORD	206,527
16/02/2026	JR (Seph) Glew	On market acquisition	\$16,770.16	83,860 ORD	83,860
17/02/2026	JR (Seph) Glew	On market acquisition	\$19,495.00	97,475 ORD	97,475
18/02/2026	JR (Seph) Glew	On market acquisition	\$14,419.65	68,665 ORD	68,665
18/02/2026	JR (Seph) Glew	On market acquisition	\$47,250.00	225,000 ORD	225,000
18/02/2026	JR (Seph) Glew	On market acquisition	\$52,500.00	250,000 ORD	250,000
03/03/2026	JR (Seph) Glew	On market acquisition	\$5,017.50	33,450 ORD	33,450
04/03/2026	JR (Seph) Glew	On market acquisition	\$8,079.75	53,865 ORD	53,865
16/03/2026	JR (Seph) Glew	On market acquisition	\$6,343.95	42,293 ORD	42,293
23/03/2026	JR (Seph) Glew	On market acquisition	\$18,058.80	120,392 ORD	120,392
23/04/2026	JR (Seph) Glew	On market acquisition	\$47,887.65	319,251 ORD	319,251
24/04/2026	JR (Seph) Glew	On market acquisition	\$17,877.90	119,186 ORD	119,186

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Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (66)	Class and number of securities	Person's votes
JR (Seph) Glew	Seno Management Pty Ltd <Seno Super Fund A/C>	Seno Management Pty Ltd <Seno Super Fund A/C>	Director of the trustee and beneficiary of the superfund	7,188,437 ORD	7,188,437
JR (Seph) Glew	Seno Management Pty Ltd <Taipa A/C>	Seno Management Pty Ltd <Taipa A/C>	Seph is a director of the trustee and beneficiary of the trust	39,750,000 ORD	39,750,000
JR (Seph) Glew	Jagar Holdings Pty Ltd	Jagar Holdings Pty Ltd	Director and holds an interest in the shares of the company	5,000,000 ORD	5,000,000
JR (Seph) Glew	Freymas Project Management Ltd	Freymas Project Management Ltd	Director and holds an interest in the shares of the company	8,000 ORD	8,000
JR (Seph) Glew	Seno Management Services Ltd	Seno Management Services Ltd	Control registered holder	8,000 ORD	8,000
TOTAL				51,954,437	51,954,437