

ASX ANNOUNCEMENT (ASX: KRR)

28 April 2026

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 31 MARCH 2026

HIGHLIGHTS:

MINDOOLAH

- **Strategic acquisition** of the Mindoolah Gold Project north-west of Cue in highly prospective Murchison Province (Figure 1).
- **High-grade historical production** (circa 1901) averaging **19.02g/t Au** for **~5,762 oz²**.
- **Compelling high-grade near surface drill intercepts (Unmined)** across multiple prospects:
 - **Excelsior Prospect**
 - **4m @ 9.30 g/t Au** from 33m (RCH004)
 - **4m @ 8.85 g/t Au** from 32m (RCH009)
 - **2m @ 9.38 g/t Au** from 33m (RCH010)
 - **1m @ 7.81 g/t Au** from 39m (RCH012)
 - **2m @ 6.24 g/t Au** from 30m (RCH011)
 - **Le Soleil Prospect**
 - **2m @ 2.38 g/t Au** from 23m (RCH018)
 - **3m @ 1.83 g/t Au** from 29.6m (RCH017)
 - **Bertram's Prospect**
 - **6m @ 0.92 g/t Au** from 41m (25MDRC002)
- **Advanced Surface Mapping** of LiDAR & Photogrammetry **currently underway** for structural analysis and stockpile evaluation.
- **Upcoming Magnetic Survey** across whole tenure at Mindoolah targeting extensions to known mineralisation and identifying new structural and lithological controls.

TENNANT CREEK

- **Ionic soil sampling assay results received** from Langrenus, BIF Hill East and EL31623 Iron-Oxide Copper-Gold (IOGC).
- **Coherent multi-element anomalies** – Au, Cu, Bi, Ag and Mo align with interpreted structural and geophysical trends, **significantly enhancing confidence in drill-ready targets.**

CORPORATE

- Total cash and listed company investments as at 31 March 2026 of **\$32.1million.**

Managing Director, Graham Gadsby commented:

“The March 2026 quarter marked a transformative shift for King River Resources Ltd with the successful acquisition of the Mindoolah Gold Project. Located in the premier Murchison Province, Mindoolah is a high-grade asset where historical production averaged 19.02g/t Au, yet mining was constrained by the water table at approximately 21 metres depth. This leaves a significant volume of high-grade mineralisation interpreted to remain in situ and unmined at depth.

Our technical team is focused on unlocking this value by deploying advanced technical programs across the 100km² tenure. We have engaged contractors to undertake high-resolution LiDAR and photogrammetry surveys to create a “Digital Twin” of the project. This dataset will allow our geologists to conduct centimetre-scale virtual field mapping and identify subtle structural lineaments that may be obscured by vegetation.

Concurrently, a high-resolution airborne magnetic survey is scheduled to begin in late April 2026 to define the underlying structural architecture and prioritise targets for our maiden air-core drilling program. By integrating these surface structures with deep-seated geophysical anomalies, we aim to significantly increase the accuracy of our planned drill intercepts.

Beyond Mindoolah, our Tennant Creek project in the Northern Territory continues. Recent ionic soil sampling has returned coherent multi-element anomalies that align with interpreted structural trends, providing us with a pipeline and drill-ready targets.

King River Resources Ltd enters the next quarter with a clear exploration strategy and a high-grade gold project that we are moving rapidly toward the drill bit.”

During the quarter ended 31 March 2026, King River Resources Ltd (ASX: KRR) (“KRR” or the “Company”) reported the acquisition of the Mindoolah Gold Project (Mindoolah). Mindoolah is located 70 kilometres north-west of Cue in the highly prospective Murchison Province of Western Australia (Figure 1) (KRR ASX announcements 17 February 2026, 10 March 2026, and 24 March 2026). In addition, KRR reported the ionic soil sampling assay results from Langrenus, BIF Hill East and EL31623 Iron-Oxide Copper-Gold (IOCG) Prospects in the Tennant Creek region of the Northern Territory (KRR ASX announcements 12 January 2026 and 23 January 2026).

Mindoolah Gold Project

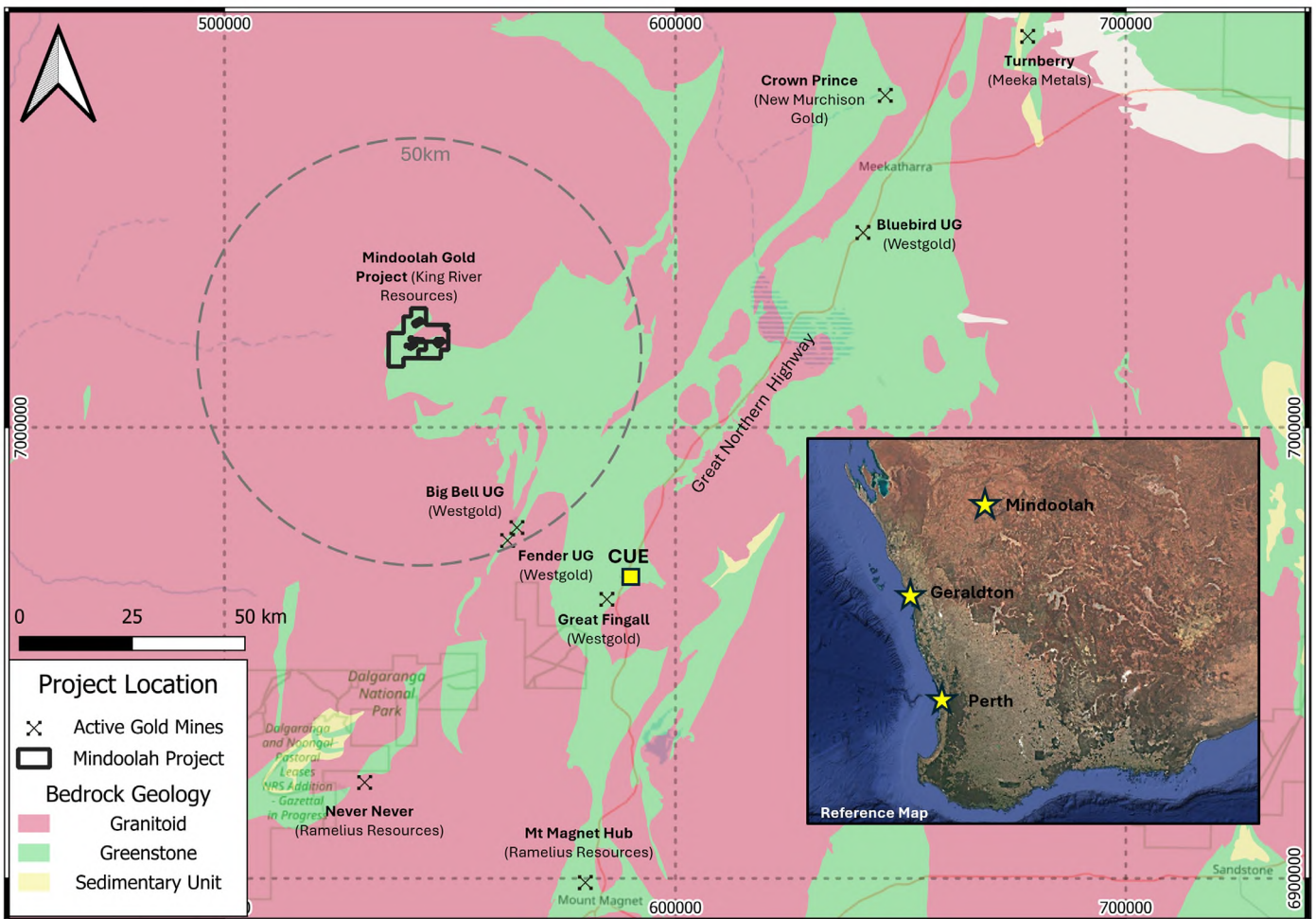


Figure 1. Location of the Mindoolah Gold Project

Project Geology

The Mindoolah Gold Project is located within the Murchison Province of Western Australia, in the Youanmi Terrane of the Archaean Yilgarn Craton, a well-endowed gold province hosting in excess of 35Moz of gold. The project benefits from excellent access via the Great Northern Highway and is proximal to several operating gold mines (Figure 1).

The project area is underlain by a NNE–NE trending volcano-sedimentary sequence comprising mafic volcanics, banded iron formation (BIF) and amphibolite (Figure 2). This sequence is interpreted to be in tectonic contact with ENE-striking felsic volcanics of the Wilgie Mia Formation. The regional

geological architecture is intruded by the Mindoolah Monzogranite, a significant felsic intrusive body belonging to the Baldrock Supersuite¹, which is considered prospective for gold associated quartz reefs and potentially structurally controlled gold mineralisation.

Historic Gold Occurrences

The Mindoolah Monzogranite: Gold mineralisation is historically documented at the Mindoolah Mining Centre (Figure 2) within the monzogranite as high-grade quartz reefs and stockworks, ranging from 1m to 5m in width. These systems are frequently associated with felsic porphyries hosted internally within the monzogranite².

At the Kalahari Prospect, gold anomalism in historic RAB drilling is hosted within quartz veining localized at the sheared rheological contacts between the BIF and the mafic volcanoclastic units³.

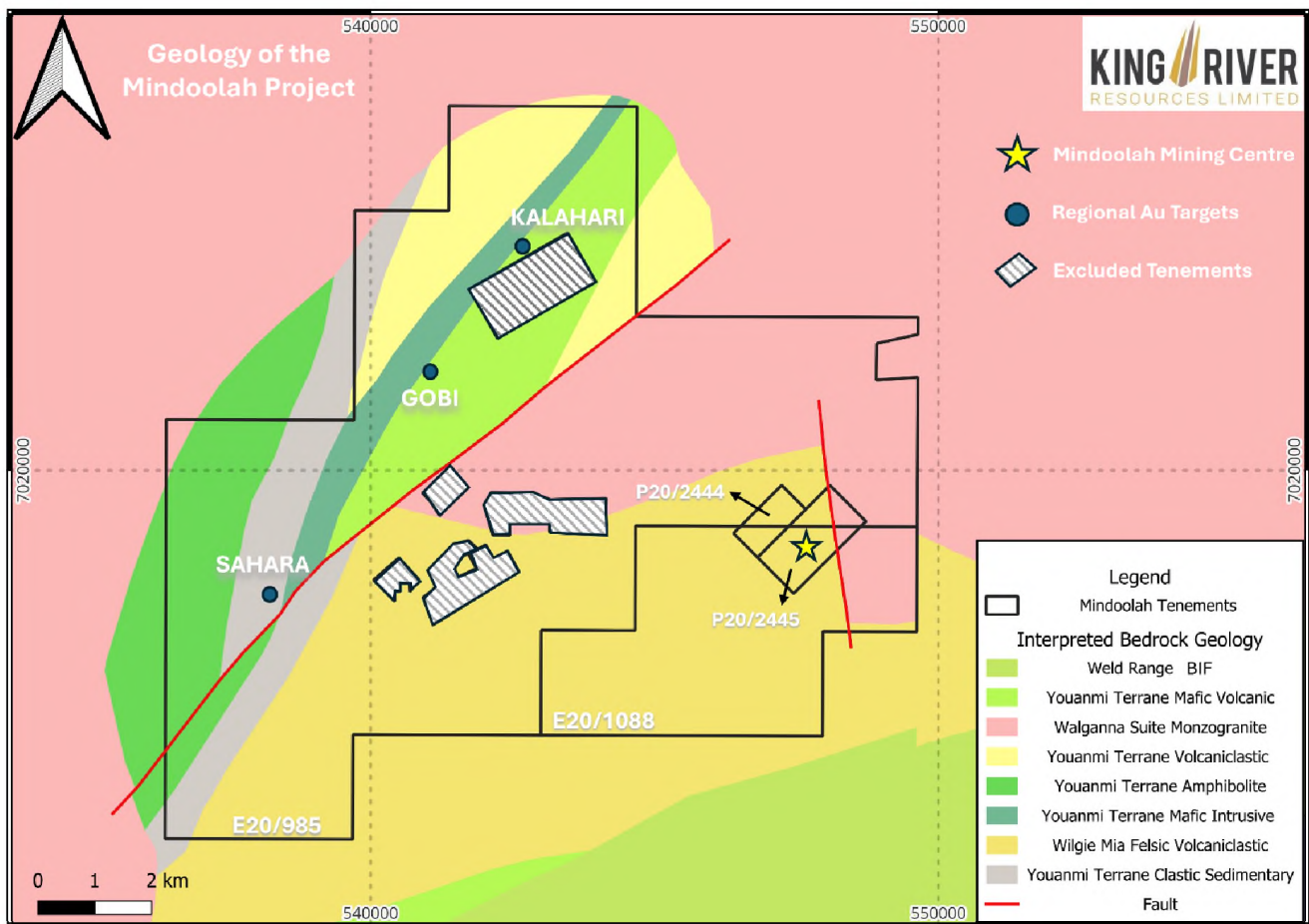


Figure 2. Geology of the Mindoolah Project

Untapped Exploration Potential

The Mindoolah Gold Project represents a compelling near-surface exploration opportunity, underpinned by historical high-grade production at the Mindoolah Mining Centre. Production (circa 1901) averaged 19.02 g/t Au for approximately 5,726 ounces²; however, mining was constrained by the water table at ~21m depth⁴.

Subsequent shallow open pit mining in the 1980s was curtailed due to prevailing low gold prices (USD \$300–\$400/oz), rather than depletion of mineralisation. As a result, high-grade mineralisation is interpreted to remain in situ and unmined at depth and along strike.

The project also offers significant exploration upside, with tenure covering approximately 100km² of prospective greenstone lithologies. Much of the area remains under shallow transported cover and is considered under-explored, providing potential for additional discoveries.

High-Grade Drill Intercepts (Unmined)

Historical Reverse Circulation (RC) drilling by V. & D. Ridolofo Ltd (KRR ASX announcement 17 February 2026, 10 March 2026 and 24 March 2026) has confirmed that high-grade mineralisation extends below the historical workings (Figure 3). Significant unmined intercepts include:

Excelsior Prospect:

- **4m @ 9.30 g/t Au** from 33m (RCH004)
- **4m @ 8.85 g/t Au** from 32m (RCH009)
- **2m @ 9.38 g/t Au** from 33m (RCH010)
- **1m @ 7.81 g/t Au** from 39m (RCH012)
- **2m @ 6.24 g/t Au** from 30m (RCH011)

Le Soleil Prospect:

- **2m @ 2.38 g/t Au** from 23m (RCH018)
- **3m @ 1.83 g/t Au** from 29.6m (RCH017)

Bertram's Prospect:

- **6m @ 0.92 g/t Au** from 41m (25MDRC002)

Systematic Rock Chip Sampling Confirms Widespread Mineralisation

Beyond the primary Excelsior target (Figure 3), historic rock chip grab sampling across the broader tenure demonstrates the scale of the hydrothermal system at the Mindoolah Mining Centre (KRR ASX announcement 17 February 2026, 10 March 2026 and 24 March 2026).

Sub-Surface Sampling Highlights

Underground rock-chip sampling by V. & D. Ridolofo Ltd², completed across three 10m vertical levels at the Excelsior/Mindoolah Queen area (Figure 3), returned an average grade of **6.59 g/t Au**. Additional trench sampling across the open pit walls further validated the reef-style system:

- **Cundy Area:** Trench sampling returned an average of **6.08 g/t Au** from **four, 6m trench intervals** (sample numbers 6268-6271) from quartz veining exposed in the shallow pit wall.
- **Excelsior South-East:** Selective quartz-vein rock chip grab sampling 120m from the main pit returned assays of **9.98 g/t Au** (4725) and **6.67 g/t Au** (4726).

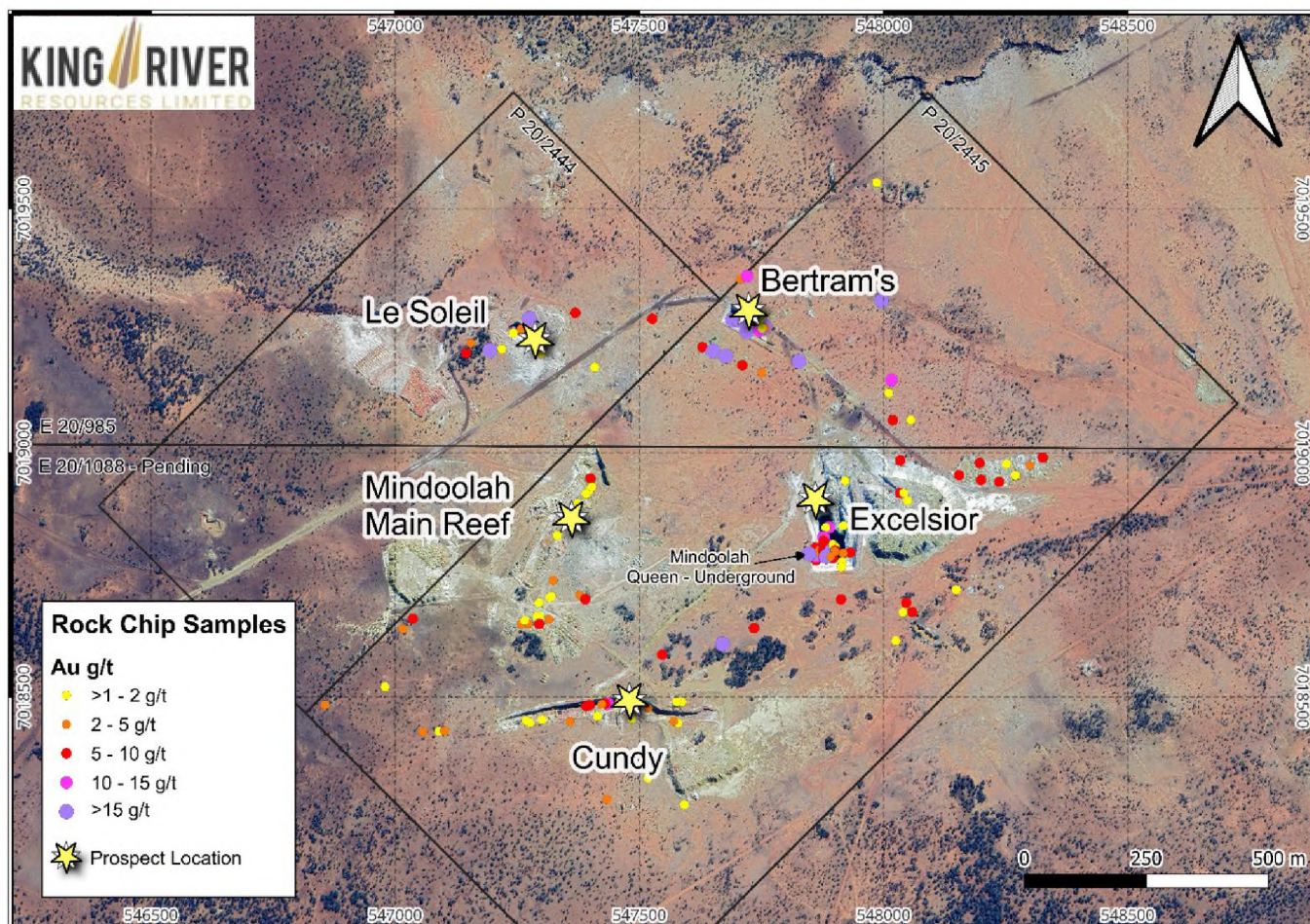


Figure 3. Historic Mindoolah Mining Centre Prospects with Rock Chip Sampling > 1g/t Au

Surface and Stockpile Sampling

More recent work (2023–2025) by Westar Resources Ltd⁵ focused on the economic potential of surface material and outcropping veins, yielding high-priority targets along strike from known workings:

- **40.7 g/t Au, 4.5 g/t Ag:** Excelsior Open Pit stockpiles (MDS0134).
- **40.2 g/t Au, 31.7g/t Au and 26.8 g/t Au:** Bertram's Prospect and along-strike extensions (MDS0225, MDS0286 and MDS0224).
- **13.25 g/t Au:** Cundy Prospect (6269).
- **6.8 g/t Au & 280 g/t Ag:** Pride of Mindoolah Open Pit (MDS0172).

This data provides a robust geochemical foundation that the Company will use to refine and prioritise maiden drilling programs.

Forward Work Program: 2026 Strategy

The primary focus for the Company is to advance understanding of the bedrock geology beneath shallow transported cover at the Mindoolah Gold Project.

To achieve this, the Company will undertake the following programs:

1. **Detailed Aeromagnetic Survey:** Acquisition of high-resolution magnetic data on 100m line spacing to enhance structural interpretation and resolve features previously obscured by regional banded iron formation (BIF) responses.
2. **Bulk Sampling Program:** Systematic testing of historical stockpiles derived from previous open pit mining to confirm grade distribution and assess metallurgical characteristics.
3. **Structural Mapping:** Detailed field mapping of historical workings and open pits to constrain controls on mineralisation and refine drill targeting.
4. **Maiden Air-Core Drilling:** Design and implementation of a first-pass drilling campaign targeting the margins of the Mindoolah Monzogranite and interpreted structural corridors.

KRR has previously outlined details of the planned technical and exploration strategy, including geophysical surveys, stockpile evaluation and structural mapping (KRR ASX announcement 10 March 2026).

High-Resolution Geophysics

KRR will undertake a comprehensive airborne magnetic survey across the Mindoolah Gold Project, with Pegasus Airborne Systems engaged to acquire high-resolution data on 50m line spacing using a helicopter platform.

The survey is designed to enhance definition of subsurface structures and improve geological interpretation for drill targeting. The use of a helicopter platform enables low-level, terrain-following acquisition, providing improved data resolution relative to conventional fixed-wing surveys.

Importantly, the survey parameters have been optimised to minimise the influence of magnetic responses associated with the nearby Mt Weld banded iron formation (BIF) (Figure 4), thereby improving the resolution of underlying structural features.

The resulting dataset is expected to provide high-resolution mapping of structural architecture, supporting refinement and prioritisation of drill targets

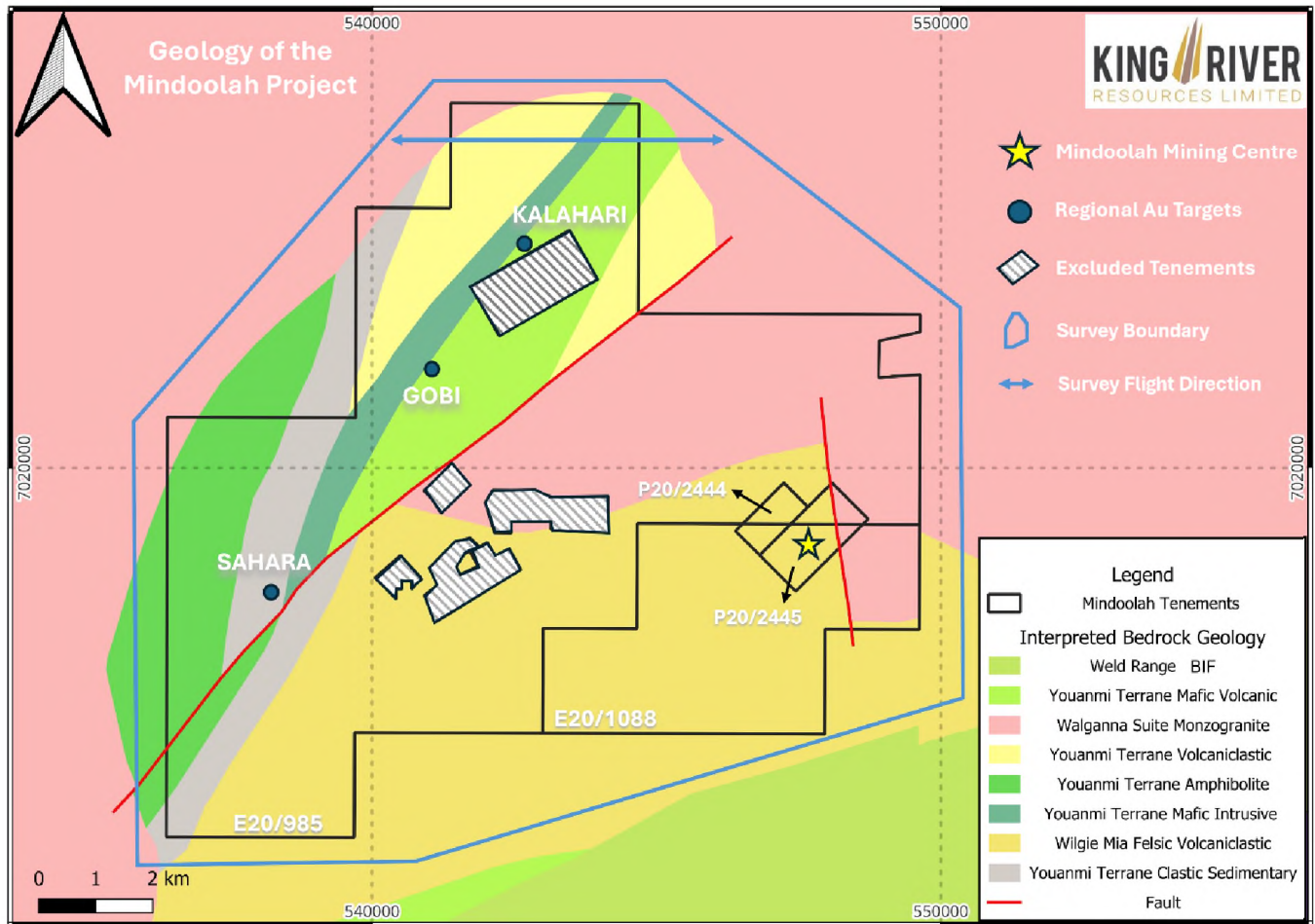


Figure 4. Magnetic Geophysical Survey Area and Flight Path on Regional Geology and Tenements.

Advanced Surface Mapping (LiDAR & Photogrammetry)

To complement the airborne geophysical program, KRR has engaged Jurovich Surveying to undertake high-resolution LiDAR and photogrammetry surveys across the Mindoolah Gold Project. These surveys will generate detailed digital elevation products, including a high-resolution Digital Terrain Model (DTM), collectively forming a high-fidelity “Digital Twin” of the project area. This dataset will enable centimetre-scale analysis of surface features. This integrated survey serves critical structural framework:

- **Structural Framework:** LiDAR (Light Detection and Ranging) will penetrate vegetation cover to define the underlying “bare earth” surface, allowing for the identification of subtle structural lineaments, faults and historical workings that may be obscured in conventional datasets. Interpretation of these features is critical for constraining the structural framework of the project and identifying potential structural controls on gold mineralisation, including prospective trap sites associated with high-grade mineralisation in the Murchison Province⁶.

Advanced Geological Context & Virtual Field Mapping

The integration of high-resolution photogrammetry with LiDAR-derived elevation models creates a high-fidelity Digital Twin of the Mindoolah Project. This move beyond traditional 2D mapping provides several key technical advantages:

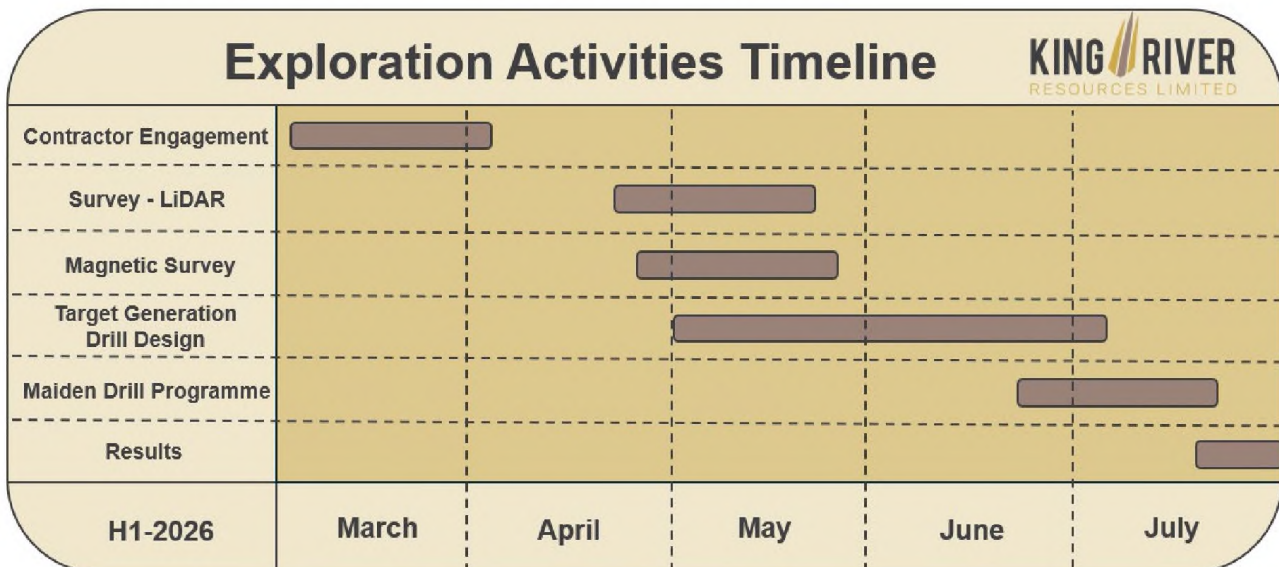
- **Centimetre Scale Structural Analysis:** By draping ultra-high-resolution aerial photography over the LiDAR point cloud, KRR geologists can conduct Virtual Field Mapping. This allows for the precise measurement of dip and strike (the orientation and angle) of exposed mineralised veins and shear zones within the historic pit walls.
- **Defining Alteration Halos:** The high-resolution colour data (RGB) from photogrammetry assists in identifying subtle alteration halos, colour changes in the host rock caused by hydrothermal fluids. Mapping these halos in 3D allows the technical team to vector toward the "core" of the mineralising system, significantly increasing the accuracy of planned drill intercepts.
- **Geotechnical Safety & Rig Positioning:** The 3D model provides a precise "toe-to-crest" map of the historic pits. This ensures that drill rigs are positioned with optimal "stand-off" distances, accounting for the true geometry of the pit walls rather than relying on outdated 2D historical maps.
- **Automated Feature Extraction:** Using the Digital Twin, KRR can apply automated algorithms to detect "lineaments" (linear features in the earth) that may indicate buried faults. When these surface lineaments are overlaid with **airborne magnetic data**, it allows for the correlation of surface structures with deep-seated geophysical anomalies, effectively closing the loop on target generation.

Operational Readiness & Stockpile Assessment

- **Bathymetric Survey:** A single-beam sonar survey of the Excelsior Pit will be conducted to calculate precise water volumes and map the submerged pit morphology. This data is critical for establishing safe drilling stand-off distances and informing future dewatering strategies.
- **Stockpile Evaluation:** LiDAR data will provide highly accurate volumetric measurements of historic surface stockpiles. When combined with representative sampling, this will allow KRR to assess potential near-term off-take or processing opportunities from existing surface material.

Timeline

Contractors engaged are Jurovich Surveying to perform LiDAR and photogrammetry and Pegasus Airborne Systems to perform the airborne Magnetic Survey are both due to commission Mid to Late April 2026. Geophysical data analysis for target generation and maiden drill programme design will coincide with each other with the help of an independent Geophysical analysis contractor.



Unlocking Historic Value: Forensic Mapping of Mindoolahs High-Grade Reefs

The KRR technical team has successfully completed a comprehensive spatial reconciliation of the Mindoolah Project, effectively digitizing the site's rich mining history for the first time. By cross-referencing archival government gazettes and historic Gold Mining Leases (GMLs) with modern satellite imagery, our geologists have moved beyond simple data tables to create a precision-mapped geological database. Every significant historic production figure including the spectacular **988 g/t Au from the Cundy reef⁷** has now been assigned exact GPS coordinates (Figure 5).

This process has allowed the team to pinpoint the physical "footprints" of the historic shafts and pits and link them directly to their recorded grades and tonnages (KRR ASX announcement 17 February 2026, 10 March 2026 and 24 March 2026). This mapping does not just show where the gold was found; it reveals exactly where historical mining ceased. By identifying that many of these high-grade reefs were only exploited at shallow depths or until they encountered the water table.

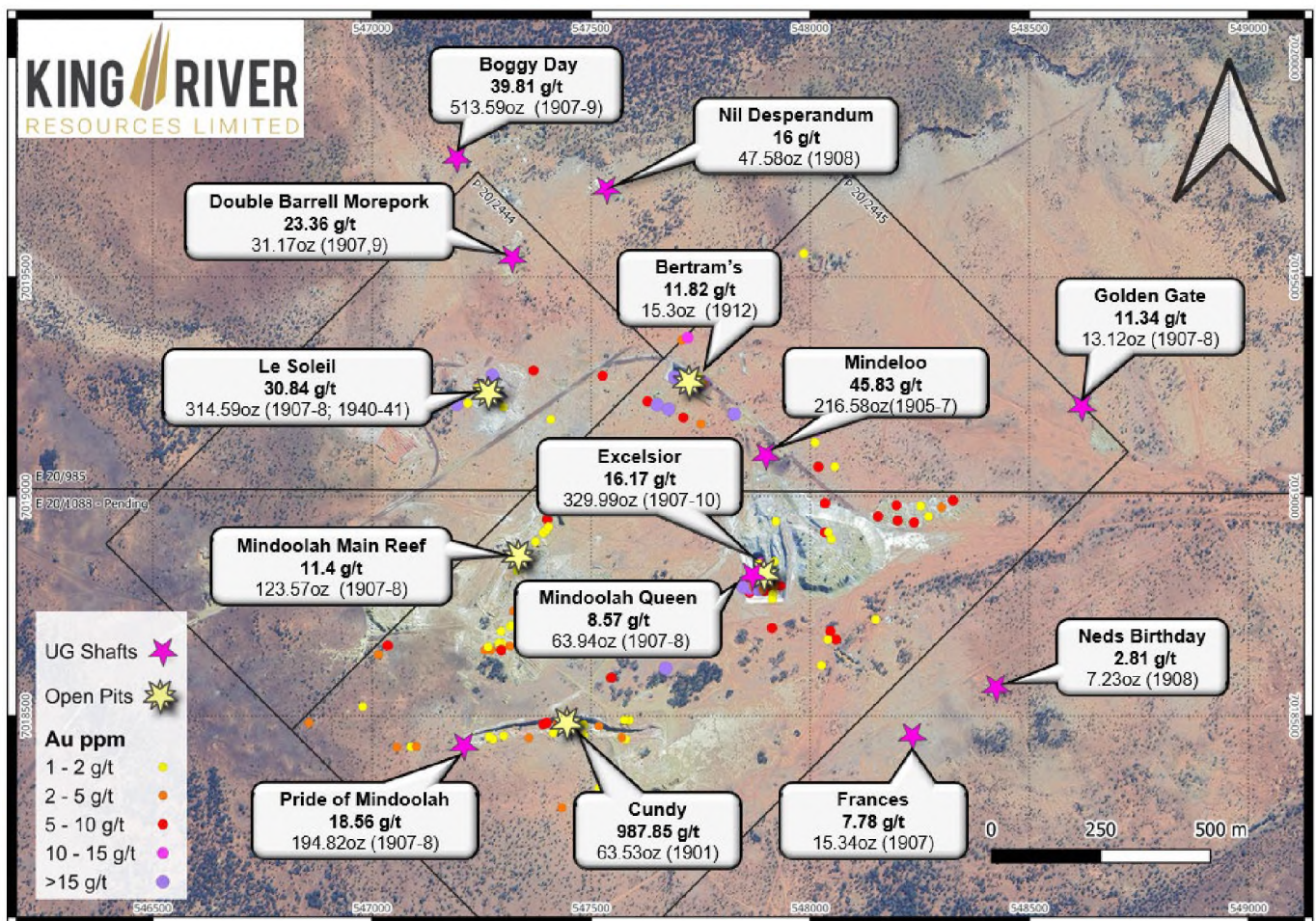


Figure 5. Mindoolah Mining Centre Open Pit and Underground locations with Historic Mining Numbers with Historic Rock Chip Grab Samples. The numbers quoted in Figure 5 are Average Grade and Total gold ounces produced (KRR ASX Announcement 17 February 2026, 10 March 2026 and 24 March 2026).

Transaction Structure

Transaction Summary

In February 2026, Auradoolah Pty Ltd ('Auradoolah'), a wholly owned subsidiary of KRR, entered into an exclusive option to acquire the Mindoolah Project for an option fee of \$225,000 (expires 30 June 2026) (KRR ASX announcement 17 February 2026). On exercise, the purchase price is \$600,000 cash, plus 1% Net Smelter Royalty (NSR) on Deep Ore >7m below surface (capped A\$1M) and 10% of Gross Revenue on Shallow Ore (ore <7m below surface). In March 2026, Auradoolah exercised its Option to purchase the Mindoolah Project (KRR ASX announcement 24 March 2026).

Deed of Option

The Seller and Buyer have entered a *Deed of Option* under which the Seller grants to Auradoolah, an exclusive and irrevocable option to acquire the tenements (Licences P20/2444, P20/2445, E20/985 and Application ELA 20/1088) and mining information of the Mindoolah Project.

The option granted Auradoolah access the Mindoolah Project for the purposes of conducting surface exploration during the option period, which expires on 30 June 2026. In consideration for the grant of option, Auradoolah paid the Seller a non-refundable cash option fee of \$225,000 during the quarter ended 31 March 2026.

Tenement Sale Agreement

In March 2026, Auradoolah elected to exercise the option to acquire the Mindoolah Project. The parties executed the *Tenement Sale Agreement* pursuant to which Auradoolah acquired the Mindoolah Project free from encumbrances (with the exception of any conditions noted on the Department licences and rights in favour of the Seller) at completion.

The consideration payable under the *Tenement Sale Agreement* comprise a cash payment of \$600,000 and the grant of the following royalties in favour of the Seller:

- *Royalty on Deep Ore Production:* Auradoolah will grant the Seller a 1% royalty on the Net Smelter Return in respect of any mineral production from the Deep Ore. "Deep Ore" means any ore located more than 7 metres vertically below the natural surface as it existed immediately prior to the commencement date. The total aggregate amount payable by Auradoolah in respect of this royalty is capped at A\$1,000,000.
- *Royalty on shallow ore production:* Auradoolah will grant to the Seller a 10% royalty on Gross Revenue in respect of any mineral production from the shallow ore. This royalty is not capped.

The Company paid the cash consideration of \$300,000 on 31 March 2026, and the balance of \$300,000 on 2 April 2026, both funded from existing cash reserves.

Rationale for Exercise: "Chasing the Source"

The strategic decision to acquire the Mindoolah Project is driven by a shift in geological interpretation. While historic mining focused on distal, high grade narrow quartz reefs, KRR is also now planning on targeting the **proximal source**, shifting the focus to a high conviction "Intrusive Source" model.

The Working Hypothesis: The 1.6km magnetic high (Figure 6) is interpreted by KRR as a **Monzogranite Intrusion** that acted as the primary conduit and potential source for mineralising fluids of known high-grade gold mineralisation in the district.

The Model: We believe the historically mined high-grade reefs are the "fingers" of a potentially much larger mineralised system. The magnetic anomaly represents the "palm" of a potential bulk-tonnage target source.

The Evidence: Rock chip grab sample MDS0155; logged with the presence of sheeted pale smoky quartz veins directly over the magnetic peak with gold grades of **0.84 g/t Au** strongly suggests we are sitting on top of the source, supporting the intrusive-style model.

Drill Hole MP4: Historic drill hole **MP4**, within the magnetic target, terminated in mineralisation (**0.66 g/t Au**) and ended at the water table due to water table interaction⁷. KRR views this as a "near-miss" into a potentially much larger, depth-persistent system. Logging of 47m of kaolinised granite with quartz veining⁸ the intrusive host is fertile and the system remains open and potentially strengthens at depth below the zone of depletion.

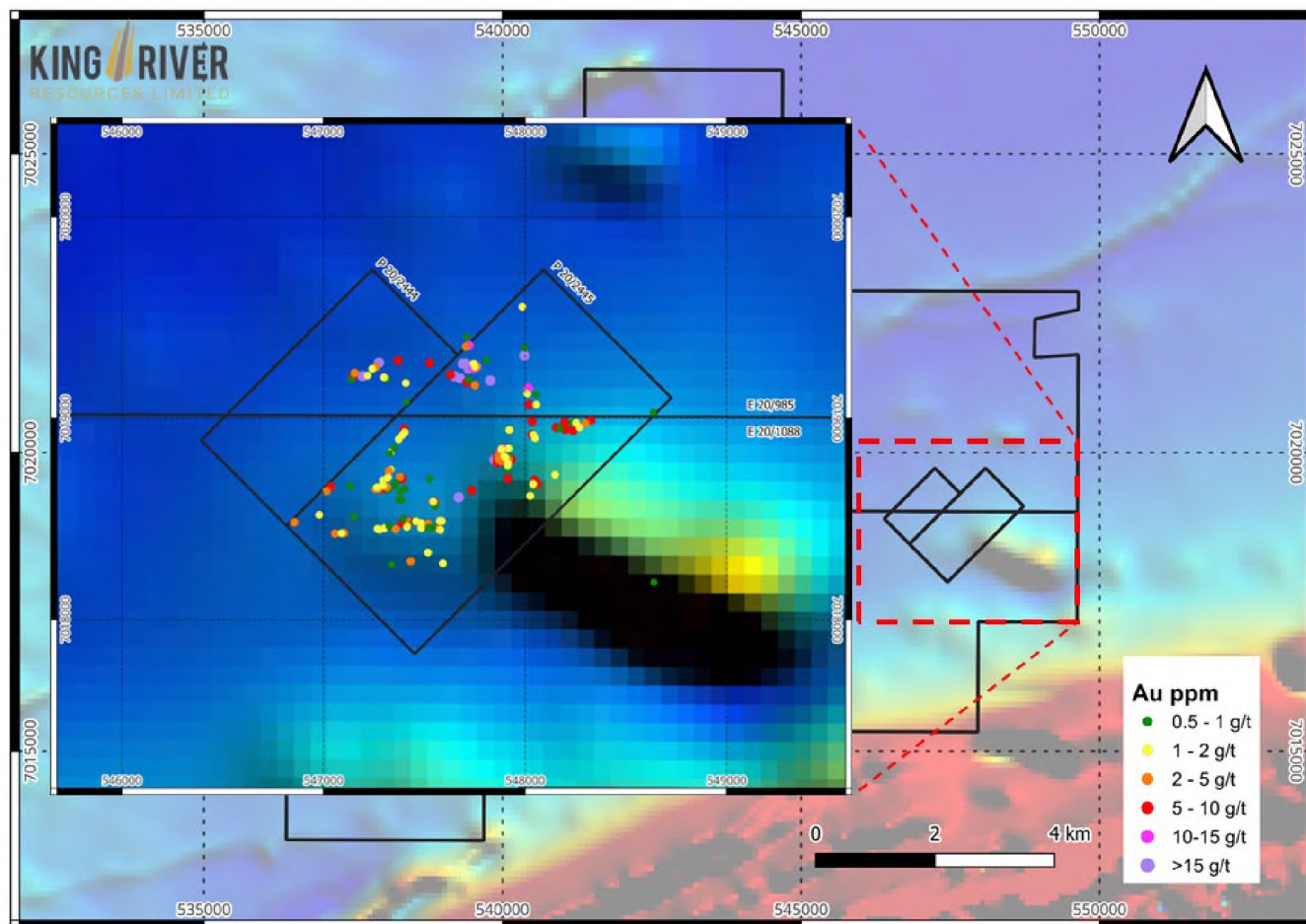


Figure 6. Close up of Mindoolah Mining Centre Government Magnetic Geophysics with Historic Rock Chip Surface Grab, Dump and Underground Stope Samples as coloured dots (KRR ASX Announcement 17 February 2026, 10 March 2026 and 24 March 2026).

Key Technical Drivers:

- **The Contact Zone:** The magnetic high is interpreted as a monzogranite intrusion that has bifurcated the neighbouring Banded Iron Formation (BIF) to the southeast. This structural setting is a classic conduit for mineralising fluids.
- **Surface Confirmation:** Surface rock chip grab sample **MDS0155**, taken directly over this magnetic feature, returned **0.84 g/t Au** within sheeted quartz veins — supporting the anomaly is gold-bearing at surface.
- **Untested Depth Potential:** Historic RC hole **MP4**, within the magnetic anomaly, terminated in mineralisation (0.66 g/t Au at 47m) due to water table interference⁸. The hole logged 47m of kaolinised granite with quartz veining, suggesting a large, mineralised system may sit beneath the weathered profile. KRR views this as a "near-miss" into a potentially much larger, depth-persistent system.

Fast-Tracking Exploration:

High-resolution geophysics to commence later this month to "see through" the cover, pinpoint and orientate the heart of the 1.6km magnetic anomaly.

Project Works

KRR engaged DZL Equipment to undertake site preparation works to facilitate drill rig access. Activities included rehabilitation of access ramps into the Excelsior (Figure 7) and Cundy prospects, reworking and levelling of historical waste dumps at Excelsior, Cundy and the Mindoolah Main Reef, and consolidation of miscellaneous stockpiles at Excelsior, Mindoolah Main Reef (Figure 8) and Le Soleil. These works were completed to enable a systematic sampling programme targeting legacy waste dumps and stockpiles generated during historical mining operations in the 1980s, when the average gold price was ~US\$400/oz.

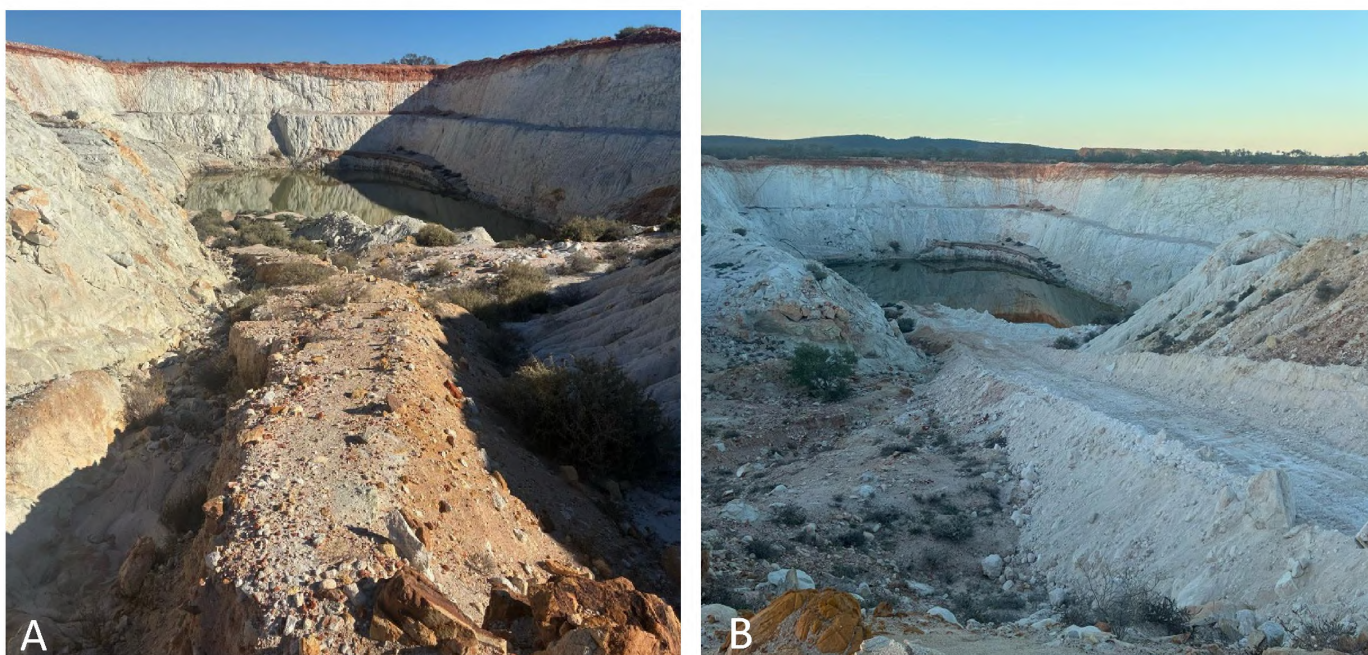


Figure 7. A: Excelsior pit access pre-rehabilitation. B: Excelsior pit access post-rehabilitation.



Figure 8. Miscellaneous stockpiles around Mindoolah Main Reef.

Northern Territory Tennant Creek Gold-Copper Projects

During the quarter, King River reported assay results and interpretation from ionic leach soil sampling completed in late 2025 across the Langrenus, BIF Hill East and EL31623 Iron-Oxide Copper-Gold (“IOCG”) prospects in the Tennant Creek region of the Northern Territory. The sampling programs were designed to evaluate the effectiveness of ionic leach geochemistry as an exploration tool through variable depths of Cambrian cover, and to support drill targeting of geophysical anomalies.

Results have identified subtle, coherent multi-element geochemical trends that warrant further investigation. Given the approximate 5m thickness of Cambrian cover across the target areas, interpretation of ionic leach results is based on the presence of trace indicator responses rather than absolute anomaly magnitudes, which are typically at or near detection limits. Accordingly, the results are considered qualitative in nature and are not material in isolation. However, they provide valuable supporting data when integrated with geophysical and structural interpretations to refine drill targeting. Further work is required to validate and enhance the significance of these geochemical responses.

Details of the ionic soil assay results are provided in the KRR ASX announcement dated 12 January 2026.

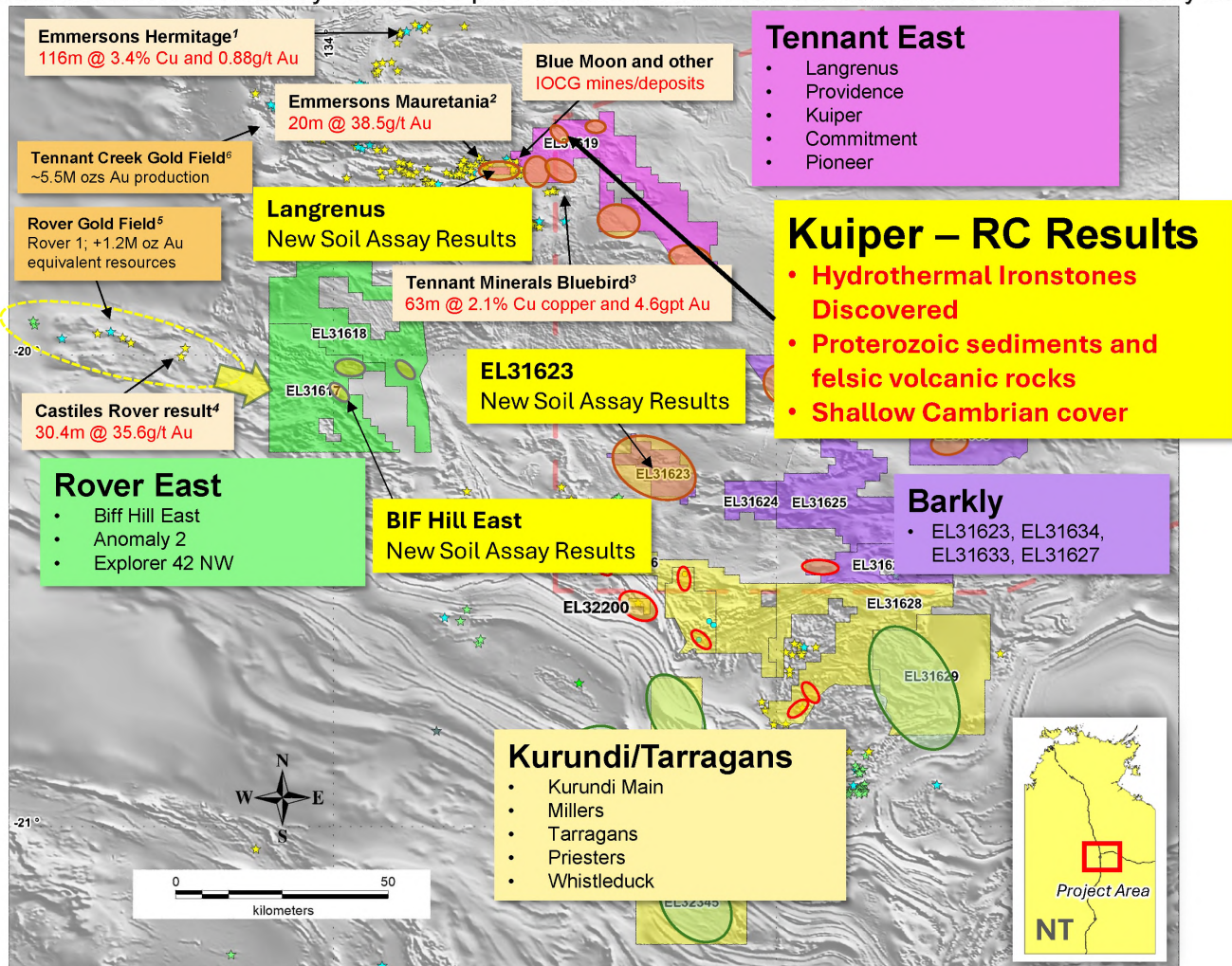


Figure 7: Location of Soil Sampling Results. Shows KRR Tennant Creek tenements, main project areas and main target zones (coloured ellipses) identified from the 2023 Geophysical Exploration Program. The following results referred above do not form part of KRR tenements: ¹ASX: ERM 28 March 2022; ²ASX: ERM 14 August 2019; ³ASX: TMS 17 August 2022; ⁴ASX: CST: 14 October 2020. ⁵ASX: MLX 06 September 2013; ⁶Ahmad, M. & Munson, T.J. (eds) 2013, *Geology and Mineral Resources of the Northern Territory, Special Publication 5, Northern Territory Geological Survey, Darwin.*

Upcoming Exploration

KRR is currently doing a full review of its Tennant Creek exploration tenements, and the company expects to generate further drill targets for 2026 as assessment and interpretation of geophysical results and 2024/25 drill, rock chip and soil assay results continues.

Corporate & Finance

The Company's cash position as at 31 March 2026 was \$1,479,800, and nil debt.

Investments – shares and options

During the quarter ended 31 March 2026, the Company sold 300,000 ordinary shares held in Tivan Limited on-market, generating net proceeds of \$94,927. This was applied toward funding the acquisition of the Mindoolah Gold Project.

The Company held the following securities in Tivan Limited (ASX: TVN) as at 31 March 2026:

- 99,700,000 ordinary fully paid shares (ASX: TVN) valued at \$30.4million.
- 4,000,000 listed options (ASX: TVNO) expiring 30 June 2026 with an exercise price at \$0.30. These options are valued at \$212,000.

To further strengthen the KRR financial position leading into the financial year ended 30 June 2026 and the upcoming exploration activities in September at the Mindoolah Gold Project, the Board has resolved to divest up to 10,000,000 TVN ordinary shares at a price at no less than \$0.30.

During the month of April 2026, up to the date of the release of this report, a total of 8,000,000 TVN ordinary shares have been sold for a consideration (net of brokerage) of \$2,671,343.

Half Year Accounts

On 27 February 2026, the Company released its Interim Consolidated Financial Report for the year ended 31 December 2025.

Unissued Capital – Performance Rights

During the quarter ended 31 March 2026, the Company issued 64,000,000 unquoted performance rights (with varying hurdles and expiry dates) to Company employees in accordance the Company's Employee Incentive Plan. The Company's Employee Incentive Plan was adopted by shareholders at the Annual General Meeting held on 21 November 2025.

Vesting of Performance Rights

During the quarter ended 31 March 2026, 100,000,000 Performance Rights issued to the Managing Director and 50,000,000 Performance Rights issued to senior management satisfied their respective milestone

conditions and vested. As at 31 March 2026, these vested Performance Rights remain unexercised and have not been converted into ordinary shares.

Share capital

As at 31 March 2026, the Company has the following securities on issue:

Security	Number on issue
<u>Quoted Capital</u>	
KRR Ordinary Fully Paid Shares	1,463,587,035
<u>Unquoted Capital – performance right with various hurdles, expiry dates and exercise prices</u>	
KRRPR1 Performance Rights	50,000,000 (vested)
KRRPR2 Performance Rights	75,000,000
KRRPR3 Performance Rights	100,000,000 (vested)
KRRPR4 Performance Rights	64,000,000

ASX Compliance

- 1) **ASX Listing Rule 5.3.1:** A summary of the Company's exploration and evaluation activities for the quarter is set out in this report, with net exploration expenditure incurred during the period of \$193,694, and tenement rent and rates of \$83,566.
- 2) **ASX Listing Rule 5.3.2:** The Company confirms that there were no substantive mining production and development activities during the quarter by the Company or its subsidiaries.
- 3) **ASX Listing Rule 5.3.5** and item 6.1 of the Appendix 5B: The Company advises that \$111,148 was paid to related parties and their associates during the quarter. The payments were in respect of executive salaries and director fees (inclusive of superannuation); and payments made to an entity associated to Directors for office furniture rental costs.

KRR confirms that it is not aware of any new information or data that materially affects the information included in that announcement.

ENDS

This announcement has been authorised for release by Graham Gadsby, the Managing Director of King River Resources Limited.

For Further Information Contact:

Graham Gadsby
Managing Director

Email: info@kingriverresources.com.au
Phone: +61 8 92218055

Statement by Competent Person

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.

The information in this report that relates to Exploration Results from Mindoolah in Western Australia is based on information compiled by Sarah Kynaston and Ken Rogers and fairly represents this information. The information in this report that relates to Exploration Results from Tennant Creek in the Northern Territory is based on information compiled by Ken Rogers and Andrew Chapman and fairly represents this information. Mr. Rogers is the Chief Geologist and an employee of the Company, and a member of both the Australian Institute of Geoscientists (AIG) and The Institute of Materials Minerals and Mining (IMMM), and a Chartered Engineer of the IMMM. Ms. Kynaston is a Senior Project Geologist and employee of the Company and a member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr. Chapman is a Consulting Geologist contracted with the Company and a member of the Australian Institute of Geoscientists (AIG). Mr. Rogers has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Chapman, Mr. Rogers and Ms. Kynaston consent to the inclusion in this report of the matters based on information in the form and context in which it appears.

Exploration Results and Significant ASX announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including the 2012 JORC Code reporting tables where applicable) or exploration results referred to in this Quarterly Activities Report are set out in the following announcements lodge on the ASX:

Date	Announcements
12 January 2026	Ionic Leach Soil Results – Tennant Creek
17 February 2026	KRR to acquire High-Grade Mindoolah Gold Project
10 March 2026	Advanced Geophysics to Target High-Grade Gold at Mindoolah
24 March 2026	Option Exercised to Acquire Mindoolah Gold Project

These announcements are available to view at www.kingriverresources.com.au under the "Investors" tab. KRR confirms that it is not aware of any new information or data that materially affects the information included in that announcement.

Forward Looking Statements

Forward looking statements are only predictions and are not guaranteed. They are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of the Company. Past performance is not necessarily a guide to future performance, and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to differ from those referred to in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward- looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this announcement will occur as contemplated.

References

- ¹Van Kranendonk, M.J. & Ivanic, T.J. 2009A new lithostratigraphic scheme for the northeastern Murchison Domain, Yilgarn Craton: GSWA Annual Review 2007–08.
- ²Balde Exploration Consultants Pty Ltd. (1985). Geological report on Mindoolah, M20/6, Murchison Mineral Field, Western Australia. Unpublished company report, February 1985. (WAMEX Report A15699).
- ³WAMEX (1995). *Tates Bore annual report on EL20/2131* (Report No. A45179). Geological Survey of Western Australia.
- ⁴The Daily News newspaper (Perth). (1907, July 23). The Mindoolah Field. The Daily News.
- ⁵Westar Resources Limited (2024). *40.2 g/t gold and 280 g/t silver rock chip assays at Mindoolah Mining Centre* (ASX Announcement, ASX: WSR, 24 October 2024) Australian Securities Exchange.
- ⁶Wang, L. G., McNaughton, N. J., & Groves, D. I. (1993). An overview of the relationship between granitoid intrusions and gold mineralisation in the Archaean Murchison Province, Western Australia. *Mineralium Deposita*, 28(6), 482–494.
- ⁷M.I.M. Exploration Pty. Ltd. (1997). Technical report – Annual report for the period ending 28 February 1997 on E20/229–230, E20/258, E20/280, E20/284–288, E51/525, E51/527–528, M20/311, P20/1674–1681, P20/1686–1687, P51/2162; combined report M7319/1, M7319/3, C47/1994 (WAMEX Report No. A51364; Author: N. K. Martin).
- ⁸Cambrian Resources NL. (1995). *Annual report for Mining Lease 20/285, Mindoolah Project* (WAMEX Report A46989) for the period 20 December 1994 to 19 December 1995. Government of Western Australia, Department of Minerals and Energy.
- ⁹Department of Mines, Industry Regulation and Safety (DMIRS) (2020). *Total magnetic intensity (80 m) of Western Australia (Version 1) (DMIRS-067)*. Government of Western Australia.

Appendix A
Schedule of Tenements Held at 31 March 2026

WA Tenements
Whitewater Minerals Pty Ltd
(wholly-owned subsidiary of King River Resources Limited)

Tenement	Project	Ownership	Change During Quarter
E80/5007	Mt Remarkable	100%	-
E80/5133		100%	-
E80/5176		100%	-

Note: E = Exploration Licence (granted)

Auradoolah Pty Ltd
(wholly-owned subsidiary of King River Resources Limited)

Tenement	Project	Ownership	Change During Quarter
P20/2444	Mindoolah Project		Exercise of Option to Purchase (Pending Transfer)
P20/2445			Exercise of Option to Purchase (Pending Transfer)
E20/985			Exercise of Option to Purchase (Pending Transfer)
ELA20/1088		Application	Exercise of Option to Purchase

Note: E = Exploration Licence (granted), ELA = Exploration Licence (pending), P = Prospecting Licence (granted)

NT Tenements
Treasure Creek Pty Ltd
(wholly-owned subsidiary of King River Resources Limited)

Tenement	Project	Ownership	Change During Quarter
EL30205	Tennant Creek	100%	-
EL31617		100%	-
EL31618		100%	-
EL31619		100%	-
EL31623		100%	-
EL31624		100%	-
EL31625		100%	-
EL31626		100%	-
EL31627		100%	-
EL31628		100%	-
EL31629		100%	-
EL31633		100%	-
EL31634		100%	-
EL32199		100%	-
EL32200		100%	-
EL32344		100%	-
EL32345		100%	-
EL32116		100%	-
MLC629		100%	-

Note: EL = Exploration Licence (granted), ML = Mineral Lease (granted)

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KING RIVER RESOURCES LIMITED

ABN

67 100 714 181

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(124)	(306)
(e) administration and corporate costs	(243)	(671)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	12	72
1.5 Interest and other costs of finance paid	-	(2)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(355)	(907)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(525)	(525)
(c) property, plant and equipment	(12)	(14)
(d) exploration & evaluation	(277)	(1,263)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	95	95
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other	-	-
2.6 Net cash from / (used in) investing activities	(719)	(1,707)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)		
- other (lease principal)	(9)	(24)
- other (on market share buy-back)	-	(99)
3.10 Net cash from / (used in) financing activities	(9)	(123)

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	2,562	4,216
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(355)	(907)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(719)	(1,707)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(9)	(123)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,479	1,479

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,479	1,562
5.2	Call deposits		1,000
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,479	2,562

Note: Refer to the Corporate & Finance section of the Quarterly Activity Report for details of listed ordinary shares and listed options held in Tivan Limited (ASX: TVN).

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	111
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(355)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(277)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(632)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,479
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,479
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.34
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 April 2026

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.