

FORM 604  
Corporations Act 2001  
Section 671B

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: Company Name/Scheme MM1 - Midas Minerals Ltd

ACN/ARSN 625 128 770

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the substantial holder on 23/04/2026

The previous notice was given to the company on 02/04/2026

The previous notice was dated 02/04/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present	
	Person's votes	Voting power (5)	Notice	Voting power (5)
Ordinary	12,168,636	5.98%	Person's votes	7.04%
			16,992,893	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder (8)	Nature of relevant interest (6)	Class and Number of Securities	Person's Votes
Acorn Capital Ltd	BNP Paribas Securities Services Australia Branch	BNP Paribas Securities Services Australia Branch	In its capacity as investment manager for various superannuation funds, institutional investor portfolios and unit trusts has the power to exercise , or control of, a right attached to the securities and has the power to dispose of, or control the exercise of a power to dispose of, the securities.	1,118,697	1,118,697
Acorn Capital Ltd	Northern Trust	Northern Trust		1,150,772	1,150,772
Acorn Capital Ltd	JP Morgan Chase Nominees	JP Morgan Chase Nominees		4,041,366	4,041,366
Acorn Capital Ltd	State Street Bank and Trust	State Street Bank and Trust		10,682,058	10,682,058

5. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

6. Addresses

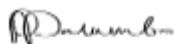
The addresses of persons named in this form are as follows:

Name	Address
All Relevant Holders	C/O Acorn Capital Limited, Level 4, 2 Russell Street, Melbourne Victoria 3000

Print Name PAUL PALUMBO

Capacity Director

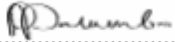
Sign Here



Date 27/04/2026

## Annexure A

This Annexure A referred to in the Form 604 Notice of Change of Interests of Substantial Holder signed by me and dated 27/04/2026



PAUL PALUMBO  
Director

27-Dec-2025 to 27-Apr-2026

Date Of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Consideration given in relation to change	Person's votes affected
23/01/2026	Acorn Capital Ltd	Sale	-\$14,320.64	-17,581 ordinary shares	-17,581
27/01/2026	Acorn Capital Ltd	Sale	-\$3,630.30	-4,553 ordinary shares	-4,553
28/01/2026	Acorn Capital Ltd	Sale	-\$28,775.64	-37,255 ordinary shares	-37,255
29/01/2026	Acorn Capital Ltd	Sale	-\$5,956.79	-7,622 ordinary shares	-7,622
30/01/2026	Acorn Capital Ltd	Sale	-\$46,940.43	-63,267 ordinary shares	-63,267
20/02/2026	Acorn Capital Ltd	Purchase	\$478,743.09	480,000 ordinary shares	480,000
23/02/2026	Acorn Capital Ltd	Purchase	\$247,861.55	240,417 ordinary shares	240,417
19/03/2026	Acorn Capital Ltd	Purchase	\$48,064.94	67,668 ordinary shares	67,668
20/03/2026	Acorn Capital Ltd	Purchase	\$30,615.08	42,923 ordinary shares	42,923
23/03/2026	Acorn Capital Ltd	Purchase	\$84,429.15	120,333 ordinary shares	120,333
24/03/2026	Acorn Capital Ltd	Purchase	\$80,173.89	111,274 ordinary shares	111,274
25/03/2026	Acorn Capital Ltd	Purchase	\$53,210.19	67,996 ordinary shares	67,996
26/03/2026	Acorn Capital Ltd	Purchase	\$118,797.93	149,806 ordinary shares	149,806
27/03/2026	Acorn Capital Ltd	Purchase	\$147,956.47	190,235 ordinary shares	190,235
30/03/2026	Acorn Capital Ltd	Purchase	\$61,046.62	78,474 ordinary shares	78,474
31/03/2026	Acorn Capital Ltd	Purchase	\$479,836.48	620,437 ordinary shares	620,437
01/04/2026	Acorn Capital Ltd	Purchase	\$947,460.88	1,167,042 ordinary shares	1,167,042
02/04/2026	Acorn Capital Ltd	Purchase	\$34,978.34	41,988 ordinary shares	41,988
09/04/2026	Acorn Capital Ltd	Purchase	\$100,720.21	120,833 ordinary shares	120,833
10/04/2026	Acorn Capital Ltd	Purchase	\$94,214.68	110,000 ordinary shares	110,000
17/04/2026	Acorn Capital Ltd	Purchase	\$2,737,291.56	3,620,667 ordinary shares	3,620,667

20/04/2026	Acorn Capital Ltd	Purchase	\$98,139.35	114,403 ordinary shares	114,403
21/04/2026	Acorn Capital Ltd	Purchase	\$168,649.04	189,027 ordinary shares	189,027
22/04/2026	Acorn Capital Ltd	Purchase	\$277,064.25	309,209 ordinary shares	309,209
23/04/2026	Acorn Capital Ltd	Purchase	\$184,761.65	210,000 ordinary shares	210,000
24/04/2026	Acorn Capital Ltd	Purchase	\$95,235.75	108,130 ordinary shares	108,130