



# Flynn Gold

ASX: FG1



## Quarterly Activities Report

31 March 2026

## Highlights

### Exploration – Tasmanian Projects

- **Henty Silver-Lead-Zinc Project** – Exceptional high-grade silver and base metals mineralisation intersected in the first diamond drill-hole completed at the historical Silver King Mine:
  - **SKDD001: 1.0m @ 1,020g/t (33oz/t) Ag, 15.2% Pb, 4.7% Zn, 0.45% Cu, 0.39% Sb and 0.05 g/t Au** from 101.0 m; including:
    - **0.4m @ 2,450g/t (79oz/t) Ag, 29.5% Pb, 9.0% Zn, 1.1% Cu, 0.95% Sb, and 0.1g/t Au** from 101.2m.
- **Firetower Tungsten-Gold Project** – Latest assay results from re-sampling of historical drill core that was not previously assayed for tungsten confirms shallow high-grade gold-tungsten mineralisation including:
  - **2019FTD011: 10m @ 2.64g/t Au, 0.19% WO<sub>3</sub>** from 63m, including:  
**4m @ 2.75g/t Au, 0.46% WO<sub>3</sub>**, 0.07% Co, 0.02% Cu from 69m
  - **2019FTD012: 17m @ 1.65g/t Au, 0.17% WO<sub>3</sub>** from 76m, including:  
**2m @ 2.41g/t Au, 0.58% WO<sub>3</sub>**, 0.17% Co, 0.18% Cu from 78m, and  
**2m @ 4.09g/t Au, 0.55% WO<sub>3</sub>**, 0.04% Co, 0.12% Cu from 88m.
- **Warrentinna Tungsten-Gold Project** – Significant high-grade tungsten results of up to **14.75% WO<sub>3</sub>** and **13.43% WO<sub>3</sub>** recorded in rock chip samples at the Gorge Creek Tungsten prospect.
- Sampling has confirmed a broad, coherent tungsten-bismuth anomaly extending over an area of ~400m x 150m, including a high-grade zone of ~250m x 60m, which is open along strike and has never been drill tested.
- **Golden Ridge Gold Project** – Major new phase of exploration underway, focused on testing for extensions to high-grade gold mineralisation in the 3km contact zone between the Brilliant and Trafalgar deposits.
- Studies underway to evaluate the potential to establish Golden Ridge as a future gold processing hub in NE Tasmania, with most of Flynn's other gold exploration assets in the region located within 70km of the Golden Ridge Project.

### Corporate

- Sale of non-core Forresteria and Lake Johnston Projects in WA to Forresteria Resources (ASX: FRS) for \$350,000 in shares. Settlement outstanding at the end of the Quarter.
- The Company's cash position at 31 March 2026 was **\$2.48 million**.



#### JOIN FLYNN GOLD'S INTERACTIVE INVESTOR HUB

to receive announcements and updates and to interact with the Company by asking questions or making comments which our team will respond to where possible

**Flynn Gold Limited (ASX: FG1, “Flynn” or “the Company”)** is pleased to report on its activities for the quarter ending 31 March 2026.

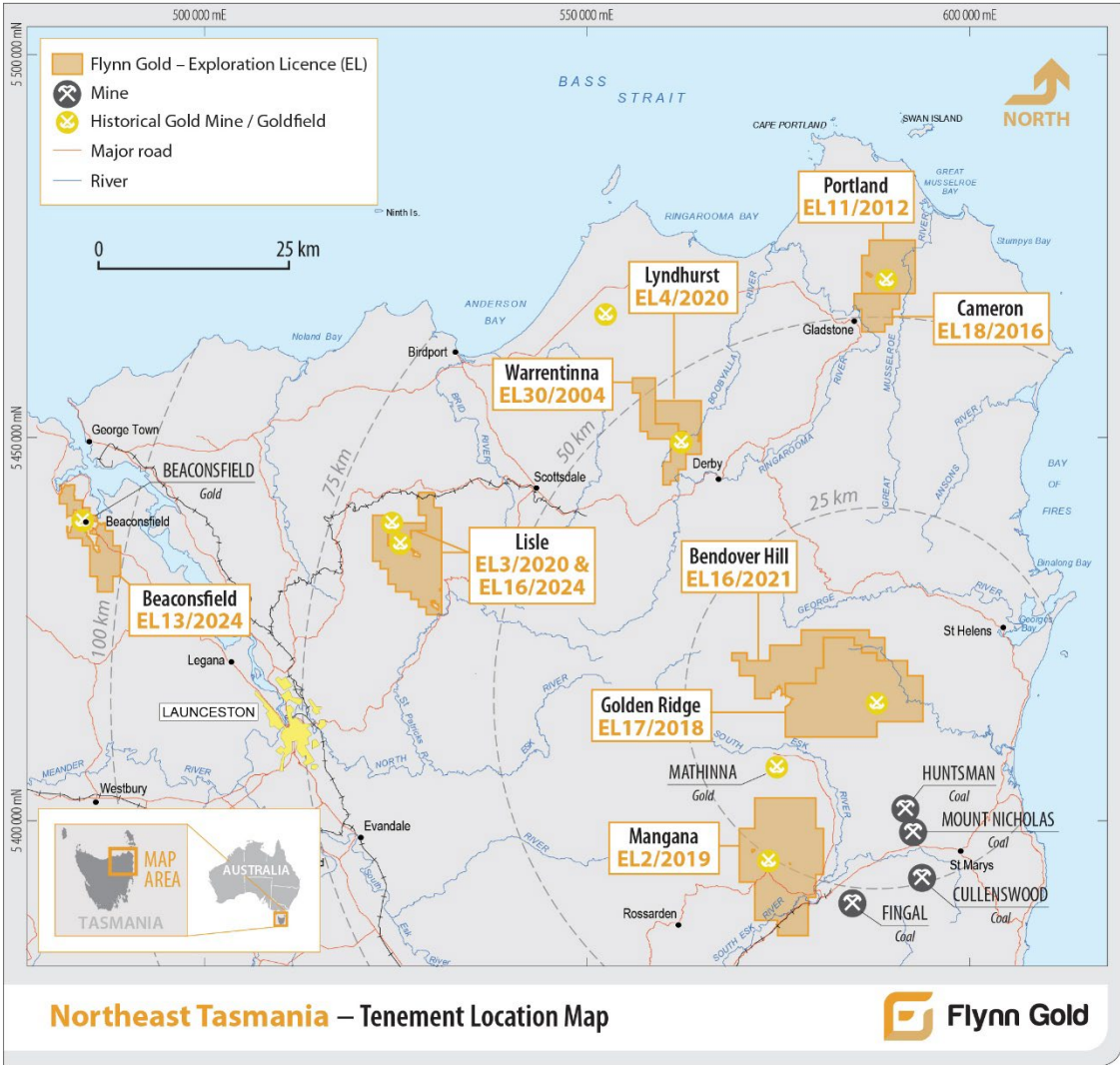
Flynn is an Australian mineral exploration company which is focused on unlocking the potential of its extensive portfolio of gold, silver and critical minerals projects in Tasmania.

The Company has ten 100%-owned tenements in north-east Tasmania which are highly prospective for gold as well as tungsten, including the advanced Golden Ridge Project where Flynn has made a substantial high-grade intrusive-related gold discovery over a 9km long zone.

The Company also holds the Henty Silver-Lead-Zinc Project located on Tasmania’s mineral-rich west coast and the Firetower gold and critical metals project located in north-western Tasmania. Henty sits outside the mining town of Zeehan, which represents one of Australia’s most famed silver mining districts.

**Exploration –Tasmania**

During the March 2026 Quarter, the Company’s exploration activities were focused across the Henty, Firetower Projects in NW Tasmania and the Warrentinna and Mangana Projects in NE Tasmania, with a major new phase of exploration also commencing at the flagship Golden Ridge Project subsequent to Quarter-end (Figure 1 and Figure 2).



**Figure 1 – Location of Flynn Gold tenements in NE Tasmania.**

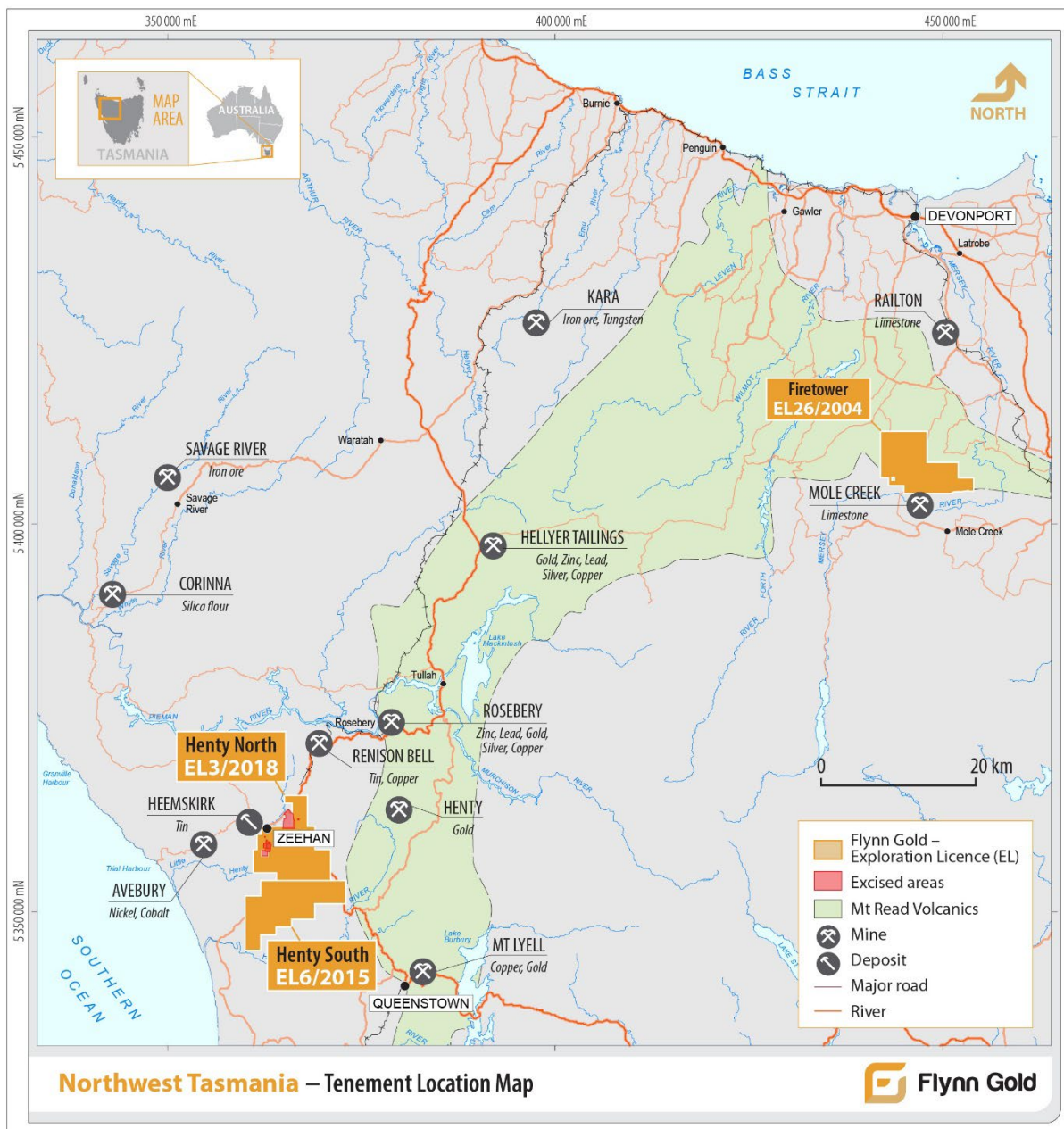


Figure 2: Location of Flynn Gold tenements in NW Tasmania

## Henty Project

The Company holds two Exploration Licences adjacent to the historic mining town of Zeehan (Figure 2) where silver-lead-zinc mineralisation is known to occur within narrow, high-grade fissure veins.

Flynn’s Henty Project covers numerous historical silver-lead-zinc deposits and mines as well as mineralised zones discovered by more recent exploration, highlighting the exceptional prospectivity of the project area (See Figure 3).

During the quarter, the Company commenced its first-ever diamond drilling program at the highly prospective Silver King prospect.

The program represents the first drill testing of the Silver King Mine Trend in 80 years and is designed to evaluate whether the high-grade shoots mined historically persist at depth.

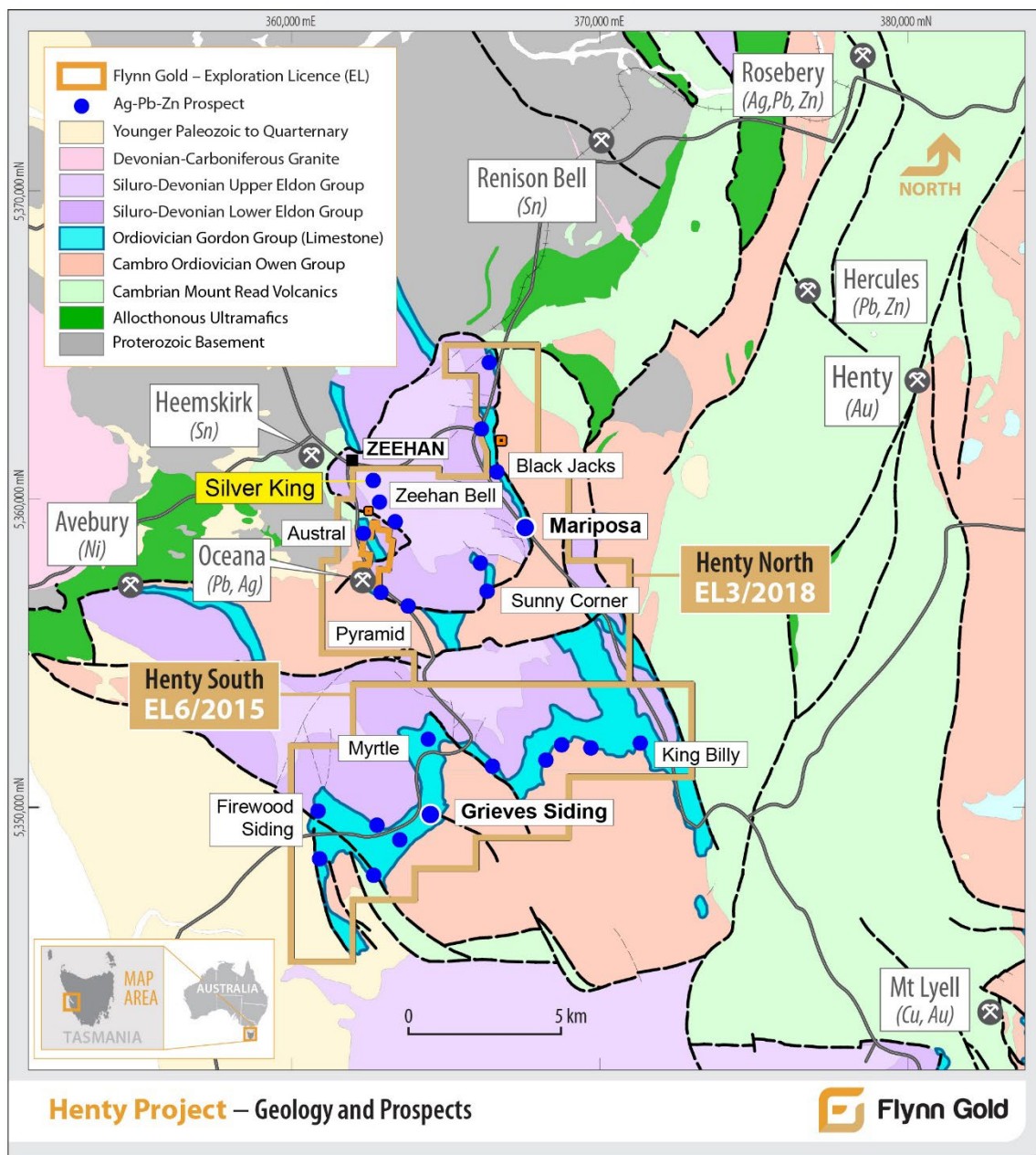


Figure 3: Henty Project - Geology and Prospect Locations.

### Silver King Mine Trend Drilling

Diamond drilling at the Silver King Mine trend has progressed well with three holes (SKDD001-003) completed at Quarter-end for 610.5m, and a fourth hole (SKDD004) subsequently completed.

This maiden drilling effort by Flynn has concentrated at two historical mining centres along the trend, namely the Silver King and South King-Zeehan Bell mines, located approximately 1km apart. The Silver King Mine trend comprises a north-northwest striking zone of steeply dipping silver-rich galena-sphalerite fissure veins extending for approximately 1.6km between the historical Sunrise and Silver King mines (Figure 4).

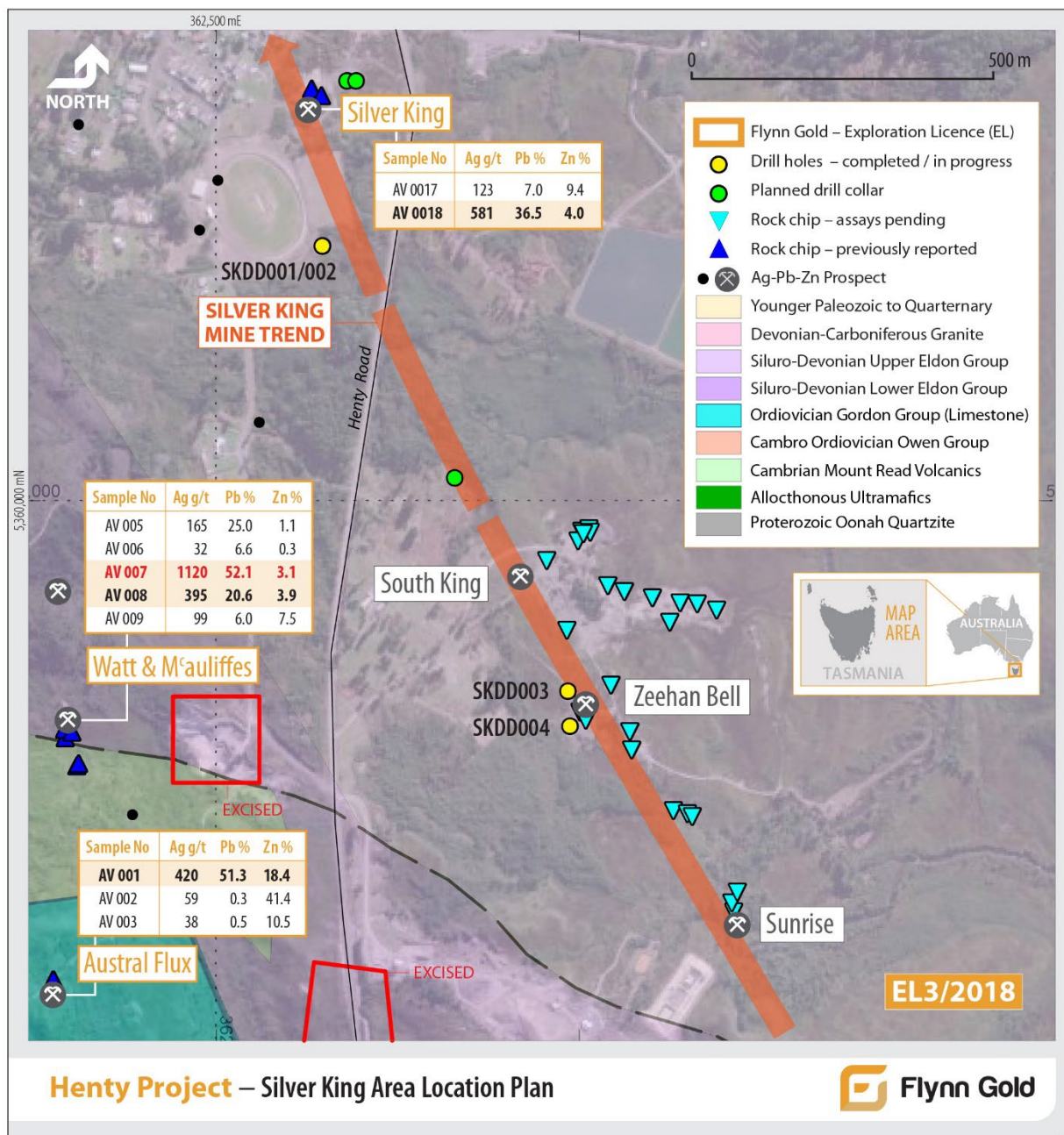


Figure 4: Henty Project Silver King Area Location Plan.

The first assay results from the drilling program were received subsequent to Quarter-end.

SKDD001 successfully intersected zones of structurally controlled sulphide-carbonate veining, with the best significant mineralised intercepts including:

**SKDD001:**

- 1.0m @ 1,020g/t (33oz/t) Ag, 15.2% Pb, 4.7% Zn, 0.45% Cu, 0.39% Sb and 0.05 g/t Au from 101.0 m; including
  - 0.4m @ 2,450g/t (79oz/t) Ag, 29.5% Pb, 9.0% Zn, 1.1% Cu, 0.95% Sb, and 0.1g/t Au from 101.2m.

The results represent assays from partial sampling of diamond drill hole SKDD001, within semi-massive to massive galena-sphalerite mineralisation zones on the drill core.

SKDD001 was designed to test the southern extension of high-grade silver-lead ore shoots below the historical Silver King mine workings, and to provide geological data relating to the orientation of structures, veining and mineralisation (Figure 5).

The overall grade and width of the SKDD001 mineralised intercepts are consistent with that reported from historical mine records at Silver King. High-grade ore was reported to grade approximately 25–45oz/t (780–1,400g/t) silver at Silver King, while locally reported grades of up to 100oz/t (3,110g/t) silver were reported<sup>1</sup> from high-grade shoots at South King mine.

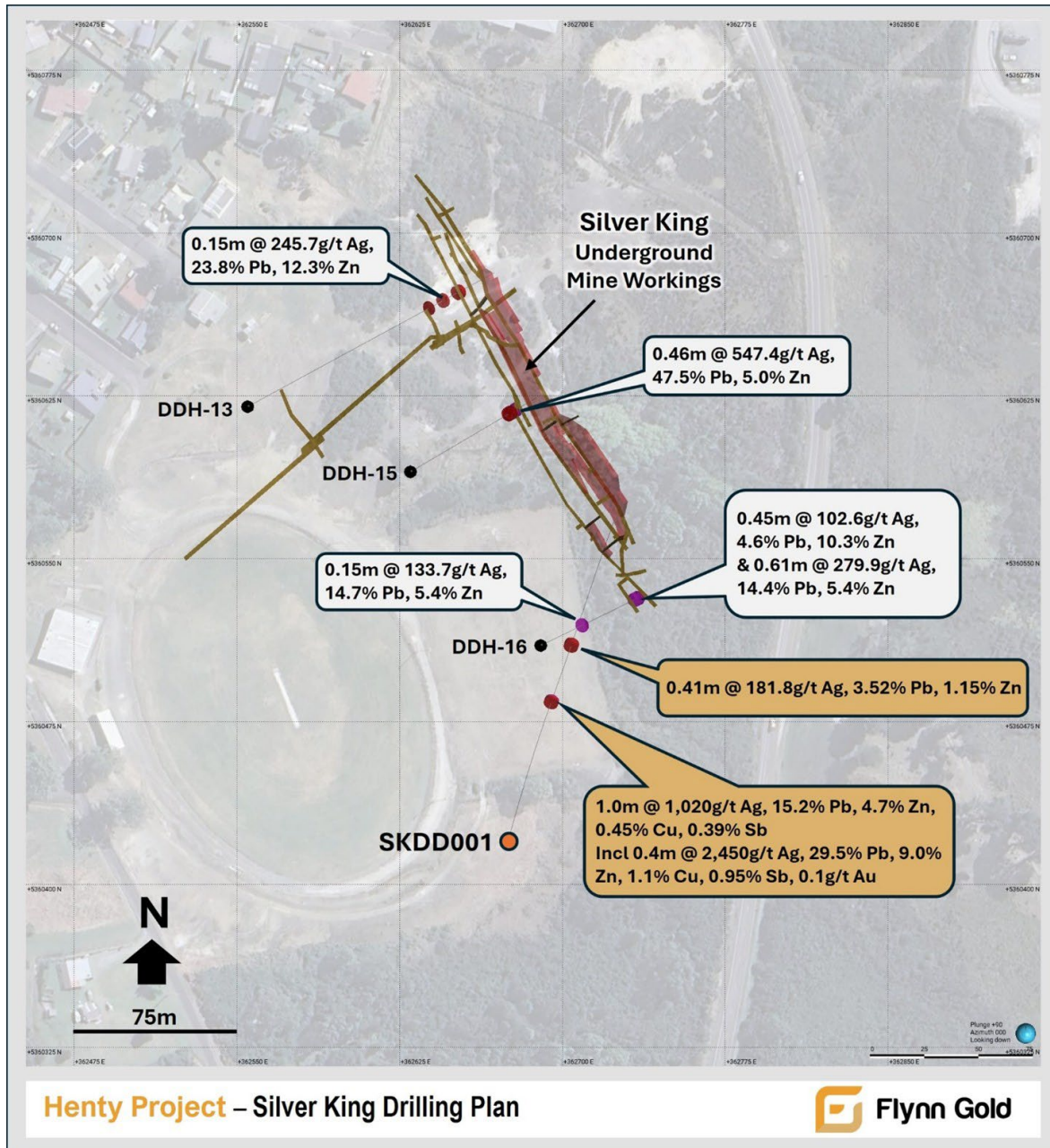


Figure 5: Henty Project Silver King Drill Hole Location Plan.

<sup>1</sup> Waller, G.A., 1904. Report on the Zeehan silver-lead mining field, *Dept. Mines Tasmania Rep.* OS 224

## Firetower Project

The Firetower Project (EL26/2004) is located in northwest Tasmania and covers an area of 62 square kilometres. The project lies in the north-eastern end of the highly mineralised Mt Read volcanic sequence, which hosts major polymetallic base metals and gold deposits such as Hellyer and Rosebery, copper-gold deposits such as Mt Lyell and the Henty gold mine (see Figure 2).

Historical exploration in the Firetower Project area, beginning in the 1970s, was largely gold focused. Anomalous tungsten and cobalt were noted by previous explorers but generally not followed up due to the gold-focused exploration models applied at the time.

The polymetallic mineralisation at Firetower is currently defined by historical drilling over a strike length of 200m and remains open along a highly prospective 6km-long trend.

### Core Re-sampling Program

During the quarter, Flynn reported further significant assay results from its program of re-sampling historical drill core for critical metals, specifically tungsten and cobalt.

The new assay results were derived from quarter-core sampling of the remaining TT46, NQ or HQ half-core kept at the Department of State Growth core storage facility in Hobart.

Samples were re-assayed using lithium borate fusion followed by the X-ray fluorescence process (XRF15b method), which provides a total digest suitable for scheelite and other tungsten-bearing minerals, thereby enabling more accurate determination of tungsten grades in mineralised zones.

Highlights of the assay results reported during the Quarter included:

#### 2019FTD011

- **10m @ 2.64g/t Au, 0.19% WO<sub>3</sub>** from 63m, including:
  - **4m @ 2.75g/t Au, 0.46% WO<sub>3</sub>**, 0.07% Co, 0.02% Cu from 69m.

#### 2019FTD012

- **17m @ 1.65g/t Au, 0.17% WO<sub>3</sub>** from 76m, including:
  - **2m @ 2.41g/t Au, 0.58% WO<sub>3</sub>**, 0.17% Co, 0.18% Cu from 78m, and
  - **2m @ 4.09g/t Au, 0.55% WO<sub>3</sub>**, 0.04% Co, 0.12% Cu from 88m.

The mineralised intersections in 2019FTD011 and 2019FTD012 are up-dip of previously reported high-grade polymetallic mineralisation<sup>2</sup>, which extends to a depth of approximately 150 metres from surface, including:

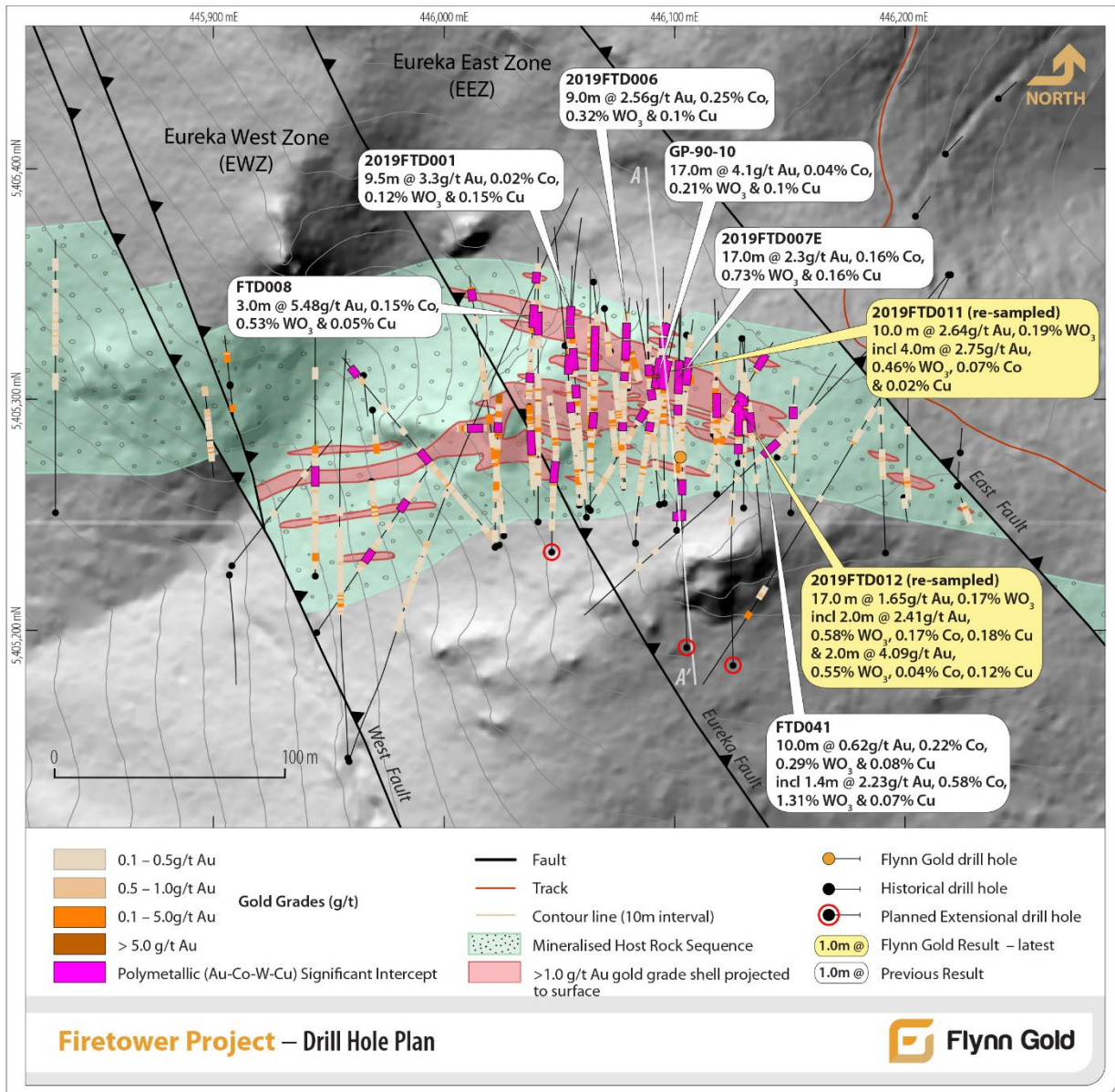
#### 2019FTD007E

- **17m @ 2.3g/t Au, 0.73% WO<sub>3</sub>**, 0.16% Co, 0.16% Cu from 121m, including:
  - **1.7m @ 6.64g/t Au, 1.08% WO<sub>3</sub>**, 0.13% Co, 0.14% Cu
  - **3.8m @ 2.18g/t Au, 0.88% WO<sub>3</sub>**, 0.27% Co, 0.10% Cu, and
  - **5.5m @ 3.27g/t Au, 0.61% WO<sub>3</sub>**, 0.24% Co, 0.33% Cu.

The latest assay results support the continuity of high-grade polymetallic mineralisation (Figure 6) and validate the use of a more accurate analytical technique to determine tungsten grades in mineralised zones.

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<sup>2</sup> See FG1 ASX Announcement dated 30 October 2025 for full details



**Figure 6: Firetower Prospect Drill Hole Location Plan.**

### Diamond Drilling

During the Quarter, drilling permits were received from Mineral Resources Tasmania (MRT) to extend three of the holes drilled in 2019 (see Figure 6), with the aim of targeting high-grade mineralisation at a depth of approximately 200m from surface as shown in Figure 7.

Additional locations have also been identified and approved by MRT from which further drilling can be undertaken following completion of the first three drill holes.

The drilling program is planned to commence in the second quarter of 2026.

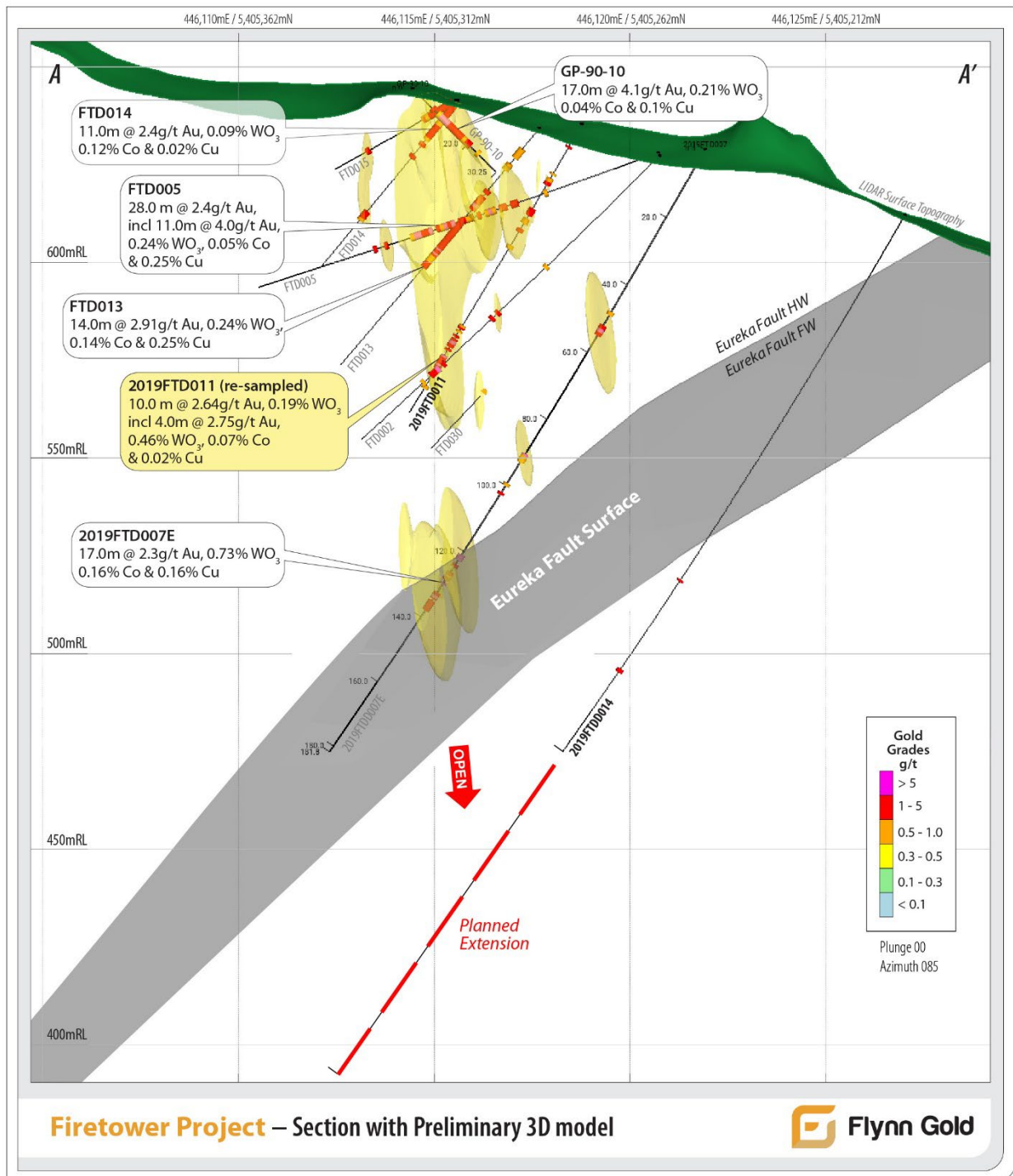


Figure 7: Cross Section with preliminary 3D model of the Firetower Prospect (looking east)

## Warrentinna Project

During the Quarter, Flynn Gold reported the first results of a reconnaissance mapping and sampling program at the Gorge Creek Tungsten Prospect, which lies within the 100%-owned Warrentinna Project (EL30/2004) in northeast Tasmania (Figure 1).

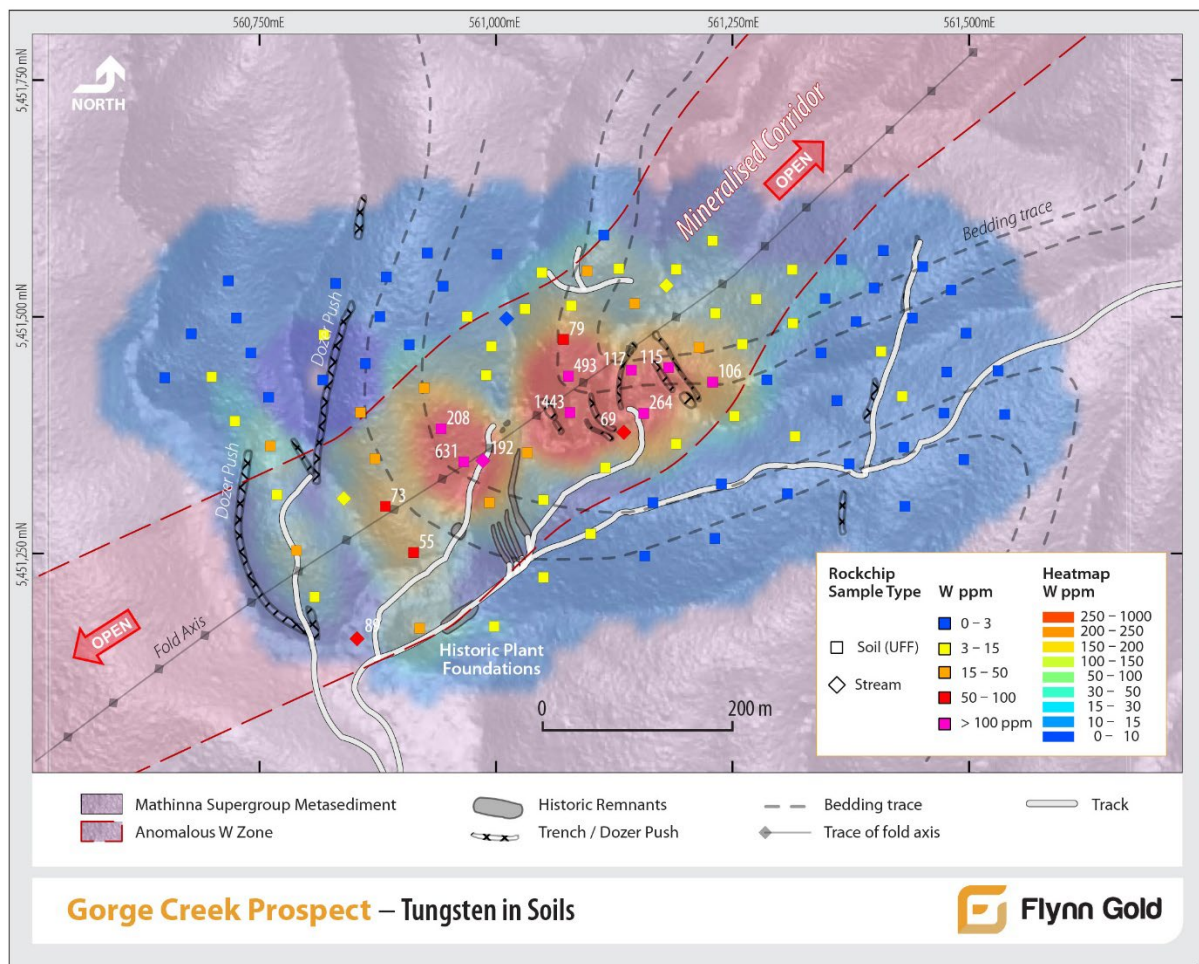
Exploration activities have included mapping, soil and rock chip sampling. Tungsten mineralisation at surface occurs within sheeted quartz veins which vary between 20mm and 200mm wide, containing wolframite ( $\text{FeMnWO}_4$ ), scheelite ( $\text{CaWO}_4$ ) and minor sulphides (Fe-As-Cu-Bi) with anomalous gold and silver.

A total of 65 rock chip, 92 soil and six stream sediment samples have been reported, confirming a broad, coherent tungsten-bismuth anomaly extending over an area of approximately 400m by 150m, with a high-grade zone of approximately 250m by 60m, which remains open along strike. There are no records of this anomaly ever being drill tested.

Peak rock chip results include **14.75%  $\text{WO}_3$** , 197g/t Ag, 0.65g/t Au and 0.2% Bi (see Figure 9 and Figure 10 for examples).

Interpretation of LiDAR data, combined with detailed outcrop mapping, indicates that the highest density of quartz veining is developed within a prospect-scale fold hinge zone, which is interpreted to be a key structural control on mineralisation (Figure 8).

Future work will focus on defining the scale, geometry and controls of the tungsten-gold-silver-bismuth mineralisation at the Gorge Creek Project.



**Figure 8: Plan view of Gorge Creek Prospect area showing rock-chips locations and the interpreted tungsten anomaly (shaded red) occurring in and along trend of a regional fold hinge.**

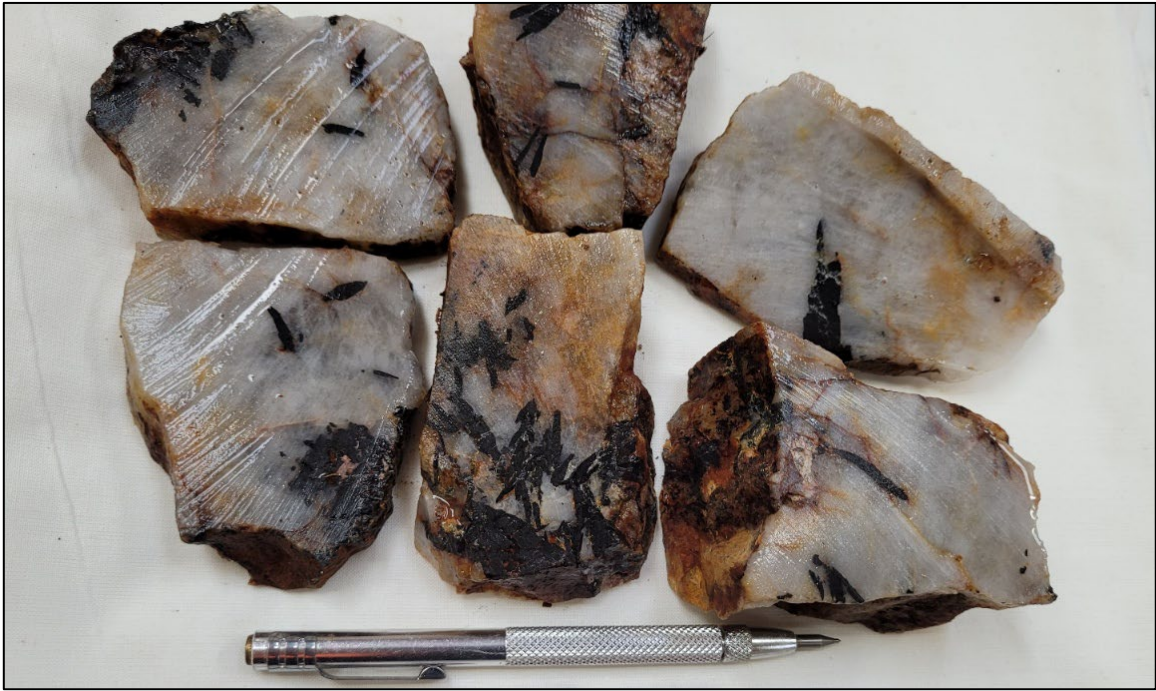


Figure 9 – Rock chip sample 78677 (13.43%  $WO_3$ ) showing visible black crystals of wolframite within a quartz vein.

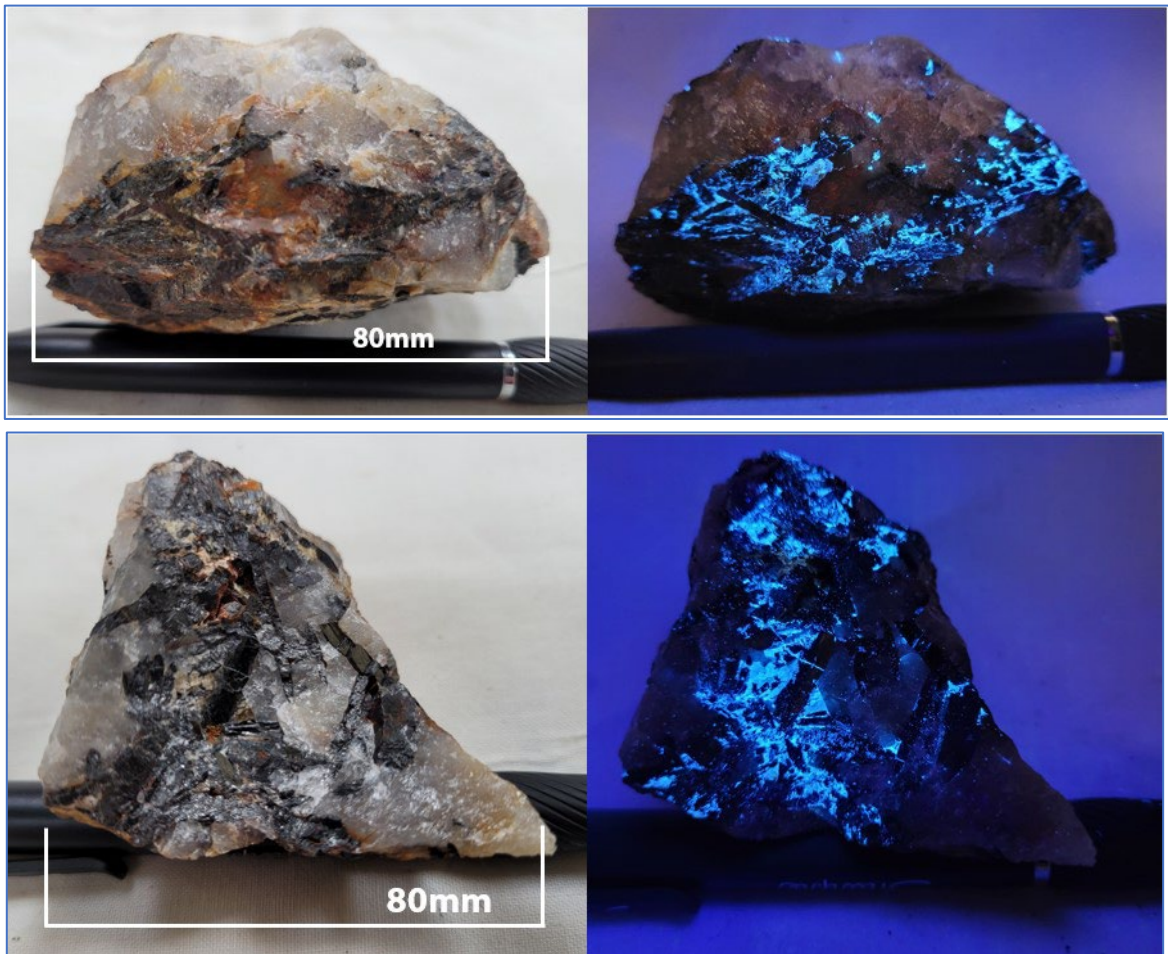


Figure 10 – Tungsten mineralisation in Quartz - specimens photographed in natural light (left) and under ultraviolet (UV) light (right). Wolframite mineralisation is visible as black elongate crystals in natural light, while scheelite mineralisation is identified by its characteristic fluorescence under UV illumination.

## Mangana Project

During the Quarter, Flynn's geological team re-accessed historical workings and undertook sampling at the historical Golden Entrance gold mine and surrounding prospects, targeting mineralisation adjacent to open stopes, as well as previously untested surface exposures and mullock dumps at the Mangana Project.

Sampling confirmed the presence of high-grade gold mineralisation across multiple prospects, with results including:

- **Up to 63.0g/t Au and 37.1g/t Au** from quartz veins exposed along adit walls and backs approaching open stope areas at Golden Entrance Adit No. 1.
- Surface rock-chip samples returning **grades up to 10.5g/t Au** from in-situ quartz veins.

The consistency of high-grade mineralisation within the underground workings, in particular Adit No. 1, supports the tenor of historical production grades at Golden Entrance.

### High-grade gold mineralisation at Buckland Prospect

Sampling at the nearby Buckland prospect also returned exceptional grades of up to **97.4g/t Au** from a quartz vein exposed within an adit. This demonstrates that high-grade mineralisation is not restricted to the Mangana Reefs/Golden Entrance prospects and defines a priority follow-up target.

### EDGI Co-funded Diamond Drilling

Flynn completed an EDGI co-funded diamond drilling program at Golden Entrance during the Quarter, designed to test for extensions of mineralisation beneath historical workings in an area with no prior drilling. The program targeted interpreted down-plunge positions of historically mined high-grade shoots.

A total of 691 metres was drilled across four diamond holes, with two holes co-funded to a maximum of \$60,000 under the Tasmanian Government's Exploration Drilling Grant Initiative (EDGI). The EDGI program supports innovative, high-quality exploration targeting new or underexplored mineral systems in Tasmania.

In all four holes, drilling intersected black shale units with zones of quartz veining, shearing and sulphide mineralisation across the targeted mineralised corridor.

The drilling returned narrow intervals of anomalous gold, confirming that the target structures continue at depth, although the high-grade ore shoots were not intersected in this drilling program.

The Mangana Project remains an early-stage gold project with the potential to discover future gold resources. Follow-up exploration will focus on target generation across the broader Mangana Goldfield, including follow-up at the Buckland Prospect, where the high-grade rock-chip results indicate a strong target that warrants more detailed mapping, sampling and modelling.

## Golden Ridge Project

The Golden Ridge Project consists of multiple prospects and historical gold workings along a nine-kilometre-long intrusive granodiorite-hornfels metasediment contact zone where Flynn is actively exploring, with the aim of making further discoveries (Figure 11).

The Company's ongoing work at Golden Ridge is continuing to identify and test multiple targets, increasing confidence in known areas of high-grade gold mineralisation and confirming the potential for Golden Ridge to be a large-scale gold discovery.

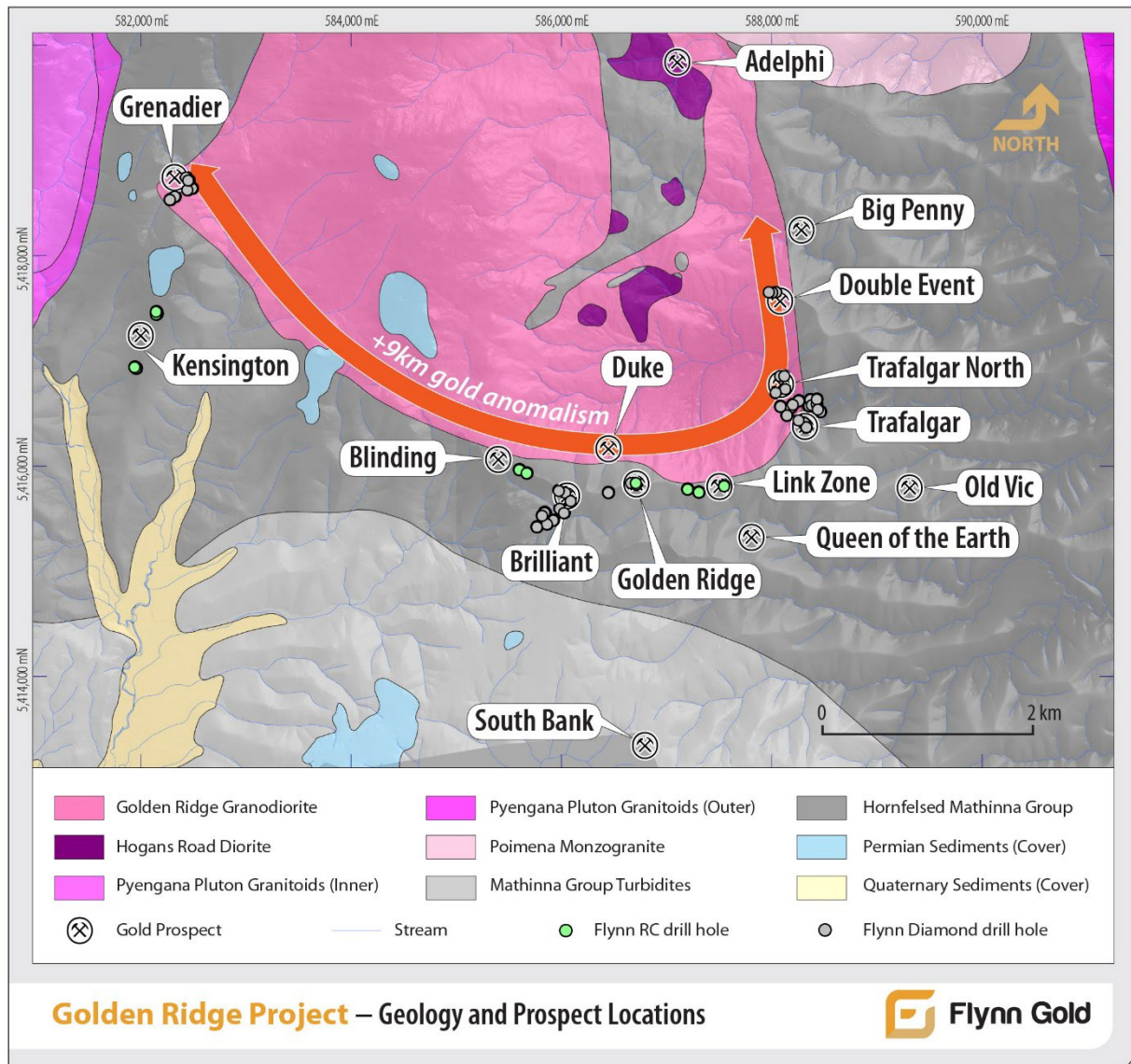


Figure 11 – Flynn Gold's Golden Ridge Project, NE Tasmania, showing prospect areas.

During the Quarter the Company initiated an independent structural study which is being undertaken by PGN Geoscience Pty Ltd. This study will deliver a technical report on the regional to local scale structural controls on gold mineralisation and continuity of high-grade gold zones at the Trafalgar and Brilliant prospects as well as providing recommendations for follow-up work.

## New Exploration Phase

Subsequent to the end of the Quarter, a new phase of exploration work at Golden Ridge was announced, including the following activities:

- Trenching and channel sampling at the Brilliant Prospect, (Figure 12) targeting north-eastern extensions to the gold mineralisation recorded in historical trenching;
- Drilling to follow-up the results of trenching and historical exploration across the 3km contact zone between the Brilliant and Trafalgar Prospects (Figure 11);
- Completion of the ongoing structural study being undertaken by PGN Geoscience Pty Ltd, with potential drill testing of targets generated from the study, and
- Phase II metallurgical testwork to follow up on earlier results on Trafalgar core, where average gold recoveries of 94.5% were achieved using conventional leaching methods.

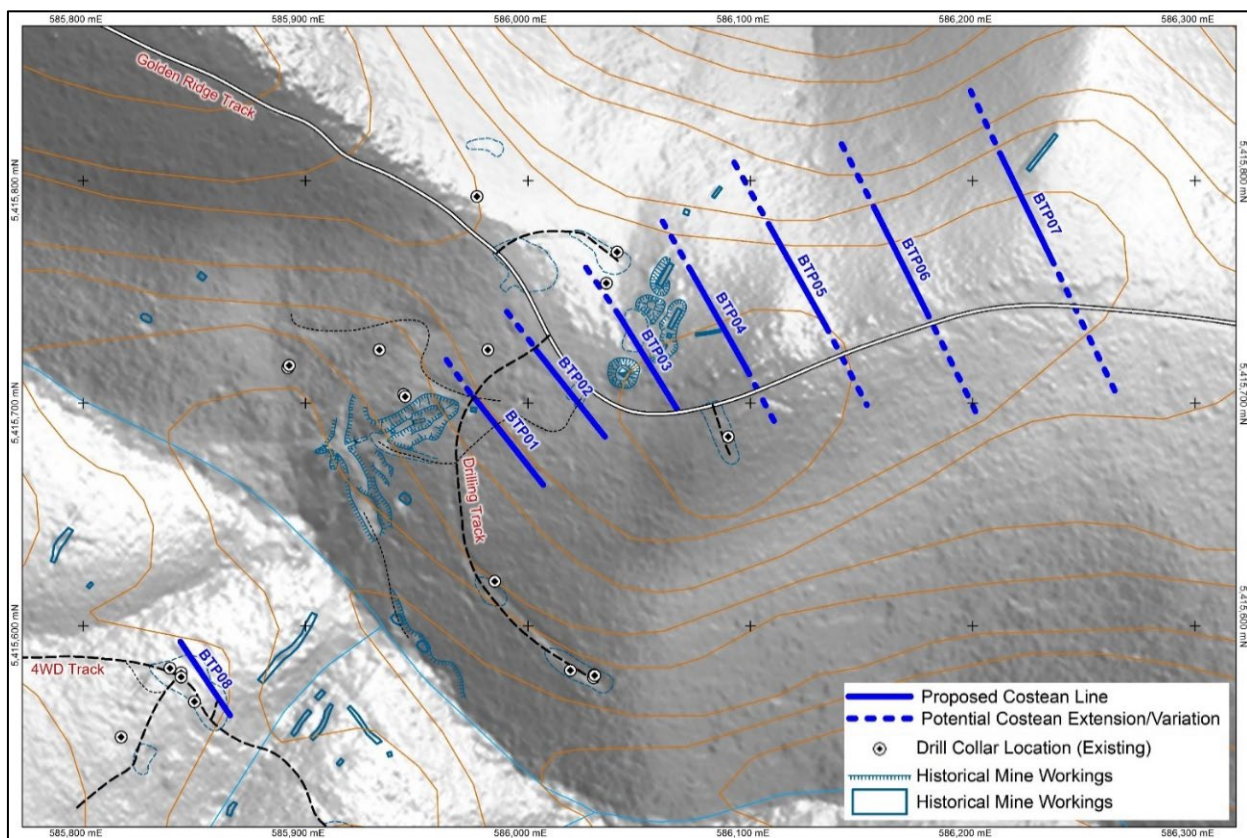


Figure 12: Planned trenches/costeans at Brilliant Prospect over LiDAR topography.

## Potential Gold Processing Hub

Subsequent to the end of the Quarter, the Company announced that it is evaluating the potential for the Golden Ridge Project to become a gold processing hub for its NE Tasmania operations given that most of its gold exploration assets in the region are located near good roads and within 70km of the site (Figure 1).

Environmental surveys of potential sites will be commenced over the coming months to form part of the gold processing hub approvals process.

## Exploration – Western Australia

In keeping with the Company's focus on its Tasmanian exploration assets, during the Quarter Flynn agreed to sell its non-core Forrestania and Lake Johnston Projects in WA to Forrestania Resources Limited (ASX: FRS) for \$350,000 in shares (see Corporate section below).

Flynn Gold retains the Yarrie and Mount Dove (2 exploration licence applications) Projects in the Pilbara region of Western Australia, which is prospective for gold and iron ore mineralisation.

During the quarter, no field work was undertaken on any of these projects.

## Corporate

### Sale of Non-Core WA Projects

During the Quarter, Flynn Gold signed an agreement to sell its 100% interest in the Forrestania and Lake Johnston Projects in Western Australia to Forrestania Resources Limited (ASX: FRS, "Forrestania"). Sales consideration comprises \$350,000 in fully-paid ordinary shares in the capital of Forrestania at a deemed issue price of \$0.5457 each.

The sale agreement covers Exploration Licences E77/2915, E63/2187, E63/2188, E63/2190 and Applications E63/2408 and E63/2414. Settlement was yet to be completed at the end of the Quarter.

### Cash Position

The Company's cash position at 31 March 2026 was \$2.48 million.

### Summary of expenditure

The Company's major cashflow movements for the quarter included:

- Exploration & Evaluation expenditure - \$779k;
- Employee costs - \$132k; and
- Administration and corporate costs - \$79k.

### Payments to related parties of the entity and their associates

In the March quarterly Appendix 5B, the figure of \$115k as disclosed in section 6.1 and 6.2 relates to salaries and fees (including superannuation) paid to directors and their associates during the quarter.

Approved by the Board of Flynn Gold Limited.

27 April 2026

For further information or to post questions go to the Flynn Gold Investor Hub at <https://flynngold.com.au/link/y5XnzP>.

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## Interests in Mining Tenements

The Company holds a granted beneficial interest in the following tenements as at 31<sup>st</sup> March 2026:

Mining Tenement	Location	Beneficial Percentage held	Licence Description	Interest acquired/farm-in or disposed/farm-out during the quarter
EL11/2012	NE Tasmania	100%	Portland	-
EL13/2024	NE Tasmania	100%	Beaconsfield	
EL18/2016	NE Tasmania	100%	Cameron	-
EL17/2018	NE Tasmania	100%	Golden Ridge	-
EL16/2021	NE Tasmania	100%	Bendover Hill	Partial Surrender
EL02/2019	NE Tasmania	100%	Mangana	-
EL3/2020	NE Tasmania	100%	Lisle	-
EL16/2024	NE Tasmania	100%	Lisle	-
EL4/2020	NE Tasmania	100%	Lyndhurst	-
EL30/2004	NE Tasmania	100%	Warrentinna	-
EL26/2004	NW Tasmania	100%	Firetower	-
EL6/2015	W Tasmania	100%	Henty South	-
EL3/2018	W Tasmania	100%	Henty North	-
E45/5730	Yarrie, WA	100%	Shay Gap	-
E45/5731	Yarrie, WA	100%	Shay Gap	-
E77/2915	Forrestania, WA	100%	East Indies	-
E63/2187	Lake Johnston, WA	100%	Mt Day North	-
E63/2188	Lake Johnston, WA	100%	Ant Rock	-
E63/2190	Lake Johnston, WA	100%	Bremer	-

### References

ASX Announcement 9 February 2026 -	Exceptional Tungsten Assays of up to 14.75% WO <sub>3</sub> at Gorge Creek, NE Tasmania
ASX Announcement 20 February 2026 -	Drilling Commences at High-Grade Silver King Prospect at Zeehan – Western Tasmania
ASX Announcement 25 February 2026 -	Flynn Reinforces Tasmanian Focus with Sale of Non-Core WA Projects
ASX Announcement 24 March 2026 -	More Shallow High-Grade Gold-Tungsten Intercepts at Firetower
ASX Announcement 9 April 2026 -	High-Grade Silver in First Hole at Silver King Mine, Tasmania
ASX Announcement 10 April 2026 -	Flynn Ramps Up Gold Exploration at Golden Ridge, NE Tasmania

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Flynn Gold Limited

ABN

82 644 122 216

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1. Cash flows from operating activities</b>		-
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(779)	(2,650)
(b) development	-	-
(c) production	-	-
(d) staff costs	(132)	(386)
(e) administration and corporate costs	(79)	(511)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	46	58
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	92
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(944)</b>	<b>(3,397)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(4)	(4)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	(12)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	200
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(4)</b>	<b>184</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	4,998
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(28)	(515)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (payments of Lease Liabilities)	(1)	(4)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(29)</b>	<b>4,479</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	3,453	1,210
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(944)	(3,397)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(4)	184
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(29)	4,479

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,476</b>	<b>2,476</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	376	253
5.2	Call deposits	2,100	3,200
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,476</b>	<b>3,453</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	115
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

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<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(944)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(944)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,476
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,476
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>2.62</b>
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 27 April 2026

Authorised by: The Board

### Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

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3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.