



Sprintex Limited
ABN: 38 106 337 599

ASX: SIX

ASX RELEASE

27 April 2026

Sprintex to raise A\$1.075m via Convertible Note Issue

Highlights

- **Sprintex to raise A\$1.075 million through the issue of 1,075,000 convertible notes at an issue price of A\$1.00 per convertible note**
- **Convertible notes to mature on 30 June 2027**
- **Convertible notes bear interest at 8.0% per annum, accruing daily on the outstanding principal amount and payable quarterly in arrears in cash**
- **Holder may elect to convert all or part of the convertible notes into fully paid ordinary shares (“Shares”) from 30 June 2026 until maturity**
- **Conversion price set at a 10% discount to the 15-day VWAP immediately prior to conversion, subject to a minimum conversion price of A\$0.072 per Share**
- **Sharewise Capital Pty Ltd appointed as sole and exclusive lead manager to the issue**

Sprintex Limited (ASX: SIX) (“Sprintex” or “the Company”) is pleased to advise that it is undertaking a capital raising of A\$1.075 million through the issue of 1,075,000 convertible notes at an issue price and face value of A\$1.00 per convertible note (“**Convertible Note Issue**”). Funds raised from professional and sophisticated investors selected by Sharewise Capital Pty Ltd.

The convertible notes will mature on 30 June 2027 and will bear interest at 8.0% per annum, accruing daily on the outstanding principal amount and payable quarterly in arrears in cash, with the first interest payment date being 30 June 2026 and each subsequent calendar quarter thereafter up to and including the maturity date.

Convertible note holders may elect to convert all or part of their convertible notes into fully paid ordinary Shares in the Company at any time after 30 June 2026 and prior to the maturity date by delivering a conversion notice to the Company.

The conversion price will be equal to a 10% discount to the 15-day volume weighted average price (“**VWAP**”) of Shares immediately prior to conversion, subject to a minimum conversion price of A\$0.072 per Share.

The Company may, on not less than 5 business days’ notice, redeem all or part of the outstanding amount of the convertible notes, together with any accrued but unpaid interest to be settled in cash, at any time after 30 June 2026 and prior to the maturity date, provided that each holder may elect to convert its convertible notes in accordance with the conversion terms at any time during the notice period.

Funds raised under the Convertible Note Issue will be used for general working capital purposes, costs of the offer, expansion of the sales team and fulfilment of customer orders.

Issue details:

The Convertible Note Issue will take place using the Company's available placement capacity under ASX Listing Rule 7.1. The Company proposes to issue 1,075,000 convertible notes at an issue price and face value of A\$1.00 per convertible note, to raise A\$1,075,000. The convertible notes convert subject to a minimum conversion price of A\$0.072 per Share, accordingly the maximum number of Shares issuable on conversion of the convertible notes is 14,930,556 Shares assuming conversion of the full principal amount.

Sharewise Capital Pty Ltd (AFSL 280420) acted as sole lead manager to the Convertible Note Issue and will receive a 2.0% management fee and a 4.0% selling fee on the total value of capital raised under the offer.

The Convertible Note Issue will be issued on or about 1 May 2026.

Key Terms of the Convertible Note

Term	Details
Offer Size	A\$1.075 million
Instrument	1,075,000 convertible notes
Issue Price / Face Value	A\$1.00 per convertible note
Maturity Date	30 June 2027
Interest Rate	8.0% per annum
Interest Accrual / Capitalisation	Interest accrues daily on the outstanding principal amount and is payable quarterly in arrears in cash, with the first interest payment date being 30 June 2026 and each subsequent calendar quarter thereafter up to and including the maturity date.
Conversion Right	Holders may elect to convert all or part of the outstanding amount of their convertible notes into fully paid ordinary shares in the Company at any time after 30 June 2026 and prior to the maturity date.
Conversion Price	A price equal to a 10% discount to the 15-day VWAP of Shares immediately prior to conversion.
Minimum Conversion Price	A\$0.072 per Share
Redemption	The Company may, on not less than 5 business days' notice, redeem all or part of the outstanding amount of the convertible notes, including any capitalised interest, at any time after 30 June 2026 and prior to the maturity date, provided that each holder may elect to convert its convertible notes in accordance with the conversion terms at any time during the notice period. The convertible notes are otherwise redeemable by the convertible note holder upon a change of control or event of default of the Company, or on the maturity date.
Use of Funds	Funds raised under the Convertible Note Issue will be used for general working capital purposes, costs of the offer, expansion of the sales team and fulfilment of customer orders.

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This ASX announcement has been authorised for release by the Board of Sprintex Limited.

-ENDS-

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About Sprintex:

Sprintex, established in Australia in 2003, is a prominent company specialising in the engineering, research, product development, and manufacturing of ultra high-speed electric motors and clean air compressors. The Company is dedicated to creating energy-efficient solutions for various applications, significantly impacting both industrial and automotive sectors. Sprintex's innovation-driven approach has positioned it as a leader in the development of clean air technologies, continually advancing the standards in these industries.

In the industrial sector, Sprintex's G Series blowers are designed for high-speed air movement in wastewater treatment, aquaculture, paper milling, and pharmaceuticals, ensuring efficient and reliable performance. Additionally, Sprintex develops fuel cell compressors for clean energy applications, particularly in hydrogen and natural gas fuel cells, promoting sustainable energy solutions. In the automotive realm, the Company focuses on enhancing hybrid and petrol vehicles with high-speed electric motor-driven compressors, while its legacy in twin screw superchargers continues to influence modern advancements.

Forward Looking Statements:

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

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