

ASX Announcement

Notification of Change of Auditor

Coolum, Australia / 27 April 2026 – Australian research, development and commercialisation company, Terragen Holdings Limited (ASX:TGH) (**Terragen**) advises that, in accordance with subsection 329(5) of the *Corporations Act 2001 (Act)* and having received the consent of the Australian Securities and Investments Commission:

- MVAB Assurance has resigned as auditor of Terragen; and
- MVAB Audit Pty Ltd (**MVAB Audit**) has been appointed as Terragen's incoming auditor.

Pursuant to s329(8) of the Act and in accordance with Regulatory Guide 26 issued by the Australian Securities and Investments Commission, the resignation of MVAB Assurance and the appointment of MVAB Audit, took effect on 24 April 2026.

The change of auditor is administrative and structural in nature only and Terragen notes as follows:

- MVAB Assurance has undertaken a restructure of its audit practice whereby the partnership has been incorporated into MVAB Audit Pty Ltd, an ASIC-registered and authorised audit company (ASIC Registered Auditor No. 575387).
- This transition reflects contemporary governance, regulatory and risk-management best practice for audit firms.
- As a matter of law, MVAB Assurance and MVAB Audit Pty Ltd are separate legal entities. Accordingly, notwithstanding the continuity of audit personnel, audit methodology and audit approach, this restructure results in a change of auditor for the purposes of the Act.

The appointment of MVAB Audit will be put to shareholders for approval at Terragen's annual general meeting, to be held in November 2026.

About Terragen

Terragen specialises in the development of biological products that improve animal and plant health for use in agriculture. Our proprietary research has led to the creation of innovative products that improve livestock and crop yields and deliver positive environmental outcomes, helping to decarbonise agriculture.

Currently, the Terragen product range includes animal probiotics (MYLO® and Terragen Probiotic for Ruminants™) and a plant bio-stimulant (Great Land Plus®). MYLO® (liquid format) and Terragen Probiotic for Ruminants™ (dry format) are animal feed supplement probiotics that increase average daily weight gain and reduce methane production. Great Land Plus® is a plant bio-stimulant targeted for use in cropping that reduces reliance on chemical-based fertilisers, decreasing scope emissions. Great Land Plus® also increases crop yields and soil organic carbon levels.

For further information, please contact:

Terragen Holdings Limited	Authorisation and Additional Information
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