

Drill Permits Awarded for Maiden Drilling at Reynolds & Reitenbach Lake

- ▶ Drill permits granted for maiden diamond drilling program at the Reynolds & Reitenbach Lake Uranium Projects, with mobilisation scheduled for late April.
- ▶ Maiden diamond drilling program (minimum 2,500m) planned to systematically test high-priority uranium targets across the projects.
- ▶ Program builds on the identification of high-grade uranium mineralisation at the Titus Prospect, with rock chip samples returning up to 1.90% U₃O₈ adjacent to a priority EM target and interpreted structural conductor.
- ▶ Drilling will target the confluence of multiple datasets, including EM conductors, magnetic features, uranium geochemical anomalism and interpreted structural corridors, refined through Infini's 2025 exploration programs.
- ▶ Datasets define a large, system-scale footprint prospective for hosting uranium mineralisation, which includes ~80 km of EM conductors and a highly prospective ~15 km × 3 km corridor adjacent to the Titus Prospect.
- ▶ Program represents the first drill testing of this underexplored area on the eastern margin of the Athabasca Basin, prospective for both unconformity-related and basement-hosted uranium systems.

To learn more about this announcement and watch a video update from our CEO, Rohan Bone, click [here](#).

Infini Resources Limited (ASX:I88) ("Infini" or the "Company") is pleased to announce that drill permits have been granted by the Saskatchewan Ministry of Energy and Resources for its maiden drilling campaign at the Reynolds Lake and Reitenbach Lake Uranium Projects in northern Saskatchewan, Canada.

The permitting process has been completed following consultation with local First Nations and marks a key milestone as the Company advances toward drill testing this prospective uranium system on the eastern margins of the Athabasca Basin.

Infini's Chief Executive Officer, Rohan Bone, said: *"The award of drill permits at Reynolds and Reitenbach is a major milestone for Infini, enabling us to advance toward our maiden drill program on the eastern margins of the Athabasca Basin. We appreciate the support of the Saskatchewan Ministry of Energy and Resources and the constructive engagement with YNLR throughout the permitting process."*

With drill targets now defined across a large, system-scale footprint prospective for uranium mineralisation, the next step is to mobilise the rig to site and commence drilling. The integration of geophysics, geochemistry and structural datasets has defined compelling, high-priority targets, with the presence of high-grade surface mineralisation at the Titus Prospect and the scale of the EM conductor network providing strong encouragement that we are vectoring into a potentially significant mineralised uranium system ahead of drilling in Q2 CY2026."

Next Steps

Infini is rapidly advancing toward its maiden drilling campaign at Reynolds Lake and Reitenbach Lake Projects. Key upcoming activities include:

- Mobilisation of Archer Cathro (geological services) and Rodren Drilling (drilling contractor) to Reynolds Lake and

Reitenbach Lake, now targeted for late April, following a brief delay to the previously guided mid-April mobilisation date due to adverse weather conditions affecting drill rig availability;

- Commencement of a minimum ~2,500m diamond drilling program across the well-defined drill targets, planned for late April 2026; and,
- Ongoing engagement with First Nations, including Ya'thi Néné Lands and Resources (YNLR), throughout the drilling program.

The maiden drilling program represents the first drill testing of this underexplored area on the eastern margins of the Athabasca Basin, which is considered highly prospective for both unconformity-related and basement-hosted uranium systems.

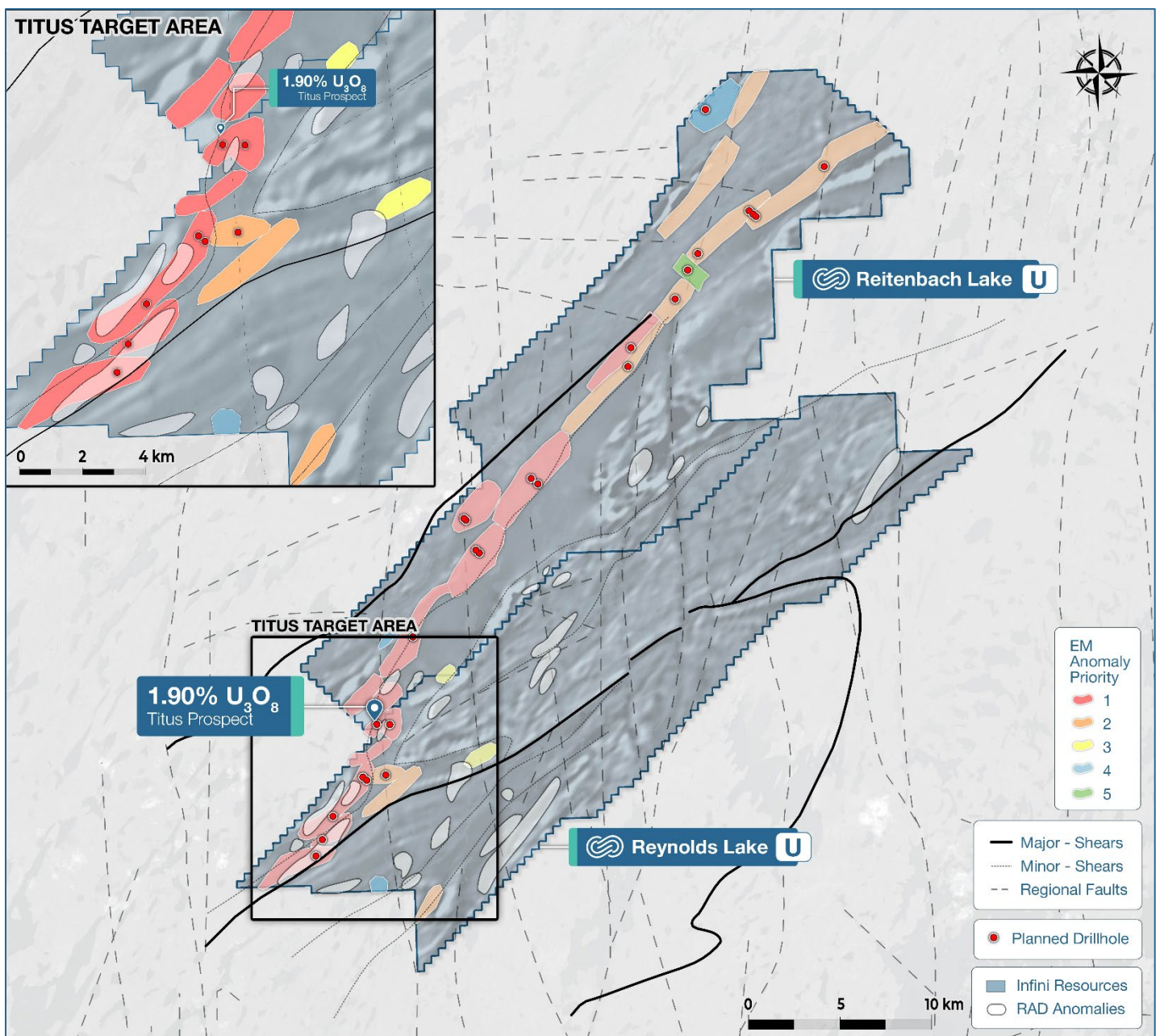


Figure 1: Indicative drillhole locations for the maiden diamond drilling program at Reynolds and Reitenbach Lake, targeting priority EM anomalies where magnetic features, structural complexity and uranium geochemical anomalism coincide.

[END]

This announcement has been approved for release by the Board of Directors of Infini Resources Ltd.



To receive alerts for ASX announcements and updates, or to engage with Infini Resources directly by asking questions, watching video summaries and seeing what other shareholders have to say about this, as well as past announcements, please visit <https://infiniresources.com.au> or contact us directly at:

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About Reynolds Lake & Reitenbach Lake

The Reynolds Lake and Reitenbach Lake Uranium Projects collectively comprise 22 mineral claims covering a total footprint of 766 km² on the eastern outboard margin of the Athabasca Basin in northern Saskatchewan. The projects are contiguous, with Reynolds Lake consisting of 12 claims (386 km²) and Reitenbach Lake consisting of 10 claims (381 km²) adjoining its northern boundary.

The properties are underlain by Archean to Paleoproterozoic metamorphic and igneous rocks and are bisected by the crustal-scale Needle Falls Shear Zone, a major structural corridor separating the Wollaston Domain to the west from the Peter Lake Domain to the east. The Wollaston Domain is dominated by Paleoproterozoic siliciclastic metasediments including paragneiss, quartzite, and calc-silicate units, while the Peter Lake Domain contains Archean to Paleoproterozoic granitoid gneisses and supracrustal rocks. Both domains are strongly deformed and metamorphosed, with northeast-trending isoclinal folding and later cross-cutting north-south fault systems that provide structural complexity and potential pathways for hydrothermal fluid flow.

Graphitic schists and gneisses, key lithologies known to host unconformity-associated uranium mineralisation, have been identified within the project area and are spatially associated with electromagnetic conductors, radiometric anomalies and elevated uranium-in-lake sediment samples. Recent exploration has confirmed primary uranium mineralisation at surface at Reitenbach Lake, while petrographic analysis has validated a structurally prepared and hydrothermally altered basement environment consistent with an unconformity-related uranium system.

Regionally, the geological setting is considered analogous to uranium systems at Eagle Point and Rabbit Lake, where mineralisation occurs along graphitic shear zones at the boundary between Wollaston metasediments and granitoid basement.

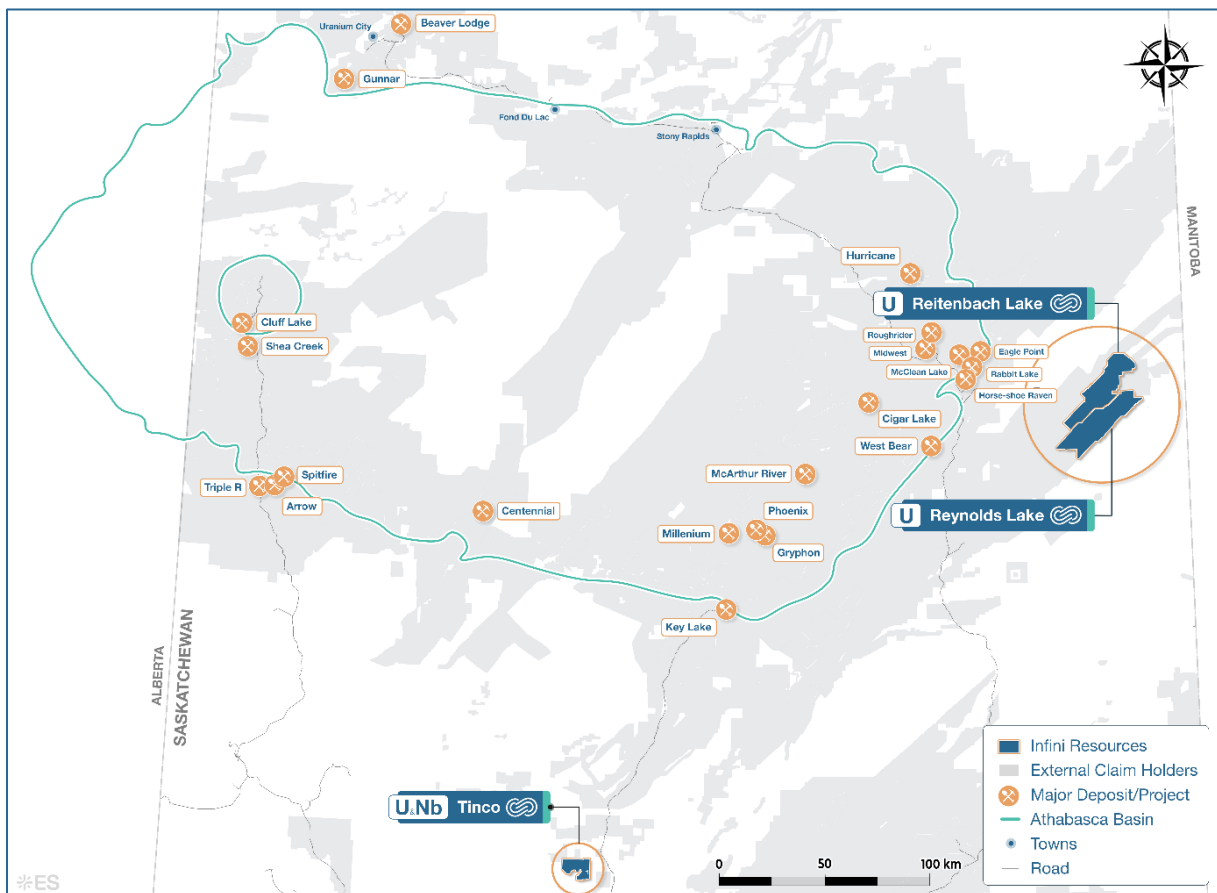


Figure 2: Location of the Reynolds Lake and Reitenbach Lake Uranium Projects relative to the world-renowned Athabasca Basin, synonymous with high-grade uranium deposits, and in close proximity to existing operations, access and infrastructure.

About Infini Resources Ltd (ASX: I88)

Infini Resources Ltd is an Australian energy metals company focused on mineral exploration in Canada and Western Australia for uranium and lithium. The company has a diversified and highly prospective portfolio of assets that includes greenfield and more advanced brownfield projects. The company's mission is to increase shareholder wealth through exploration growth and mine development.

| JORC 2012 Mineral Resource Deposit | JORC 2012 Classification | Tonnes and Grade |
|------------------------------------|----------------------------|--|
| Des Herbiere (U) | Inferred Combined Resource | 162 Mt @ 123ppm U ₃ O ₈ (43.95mlb) |

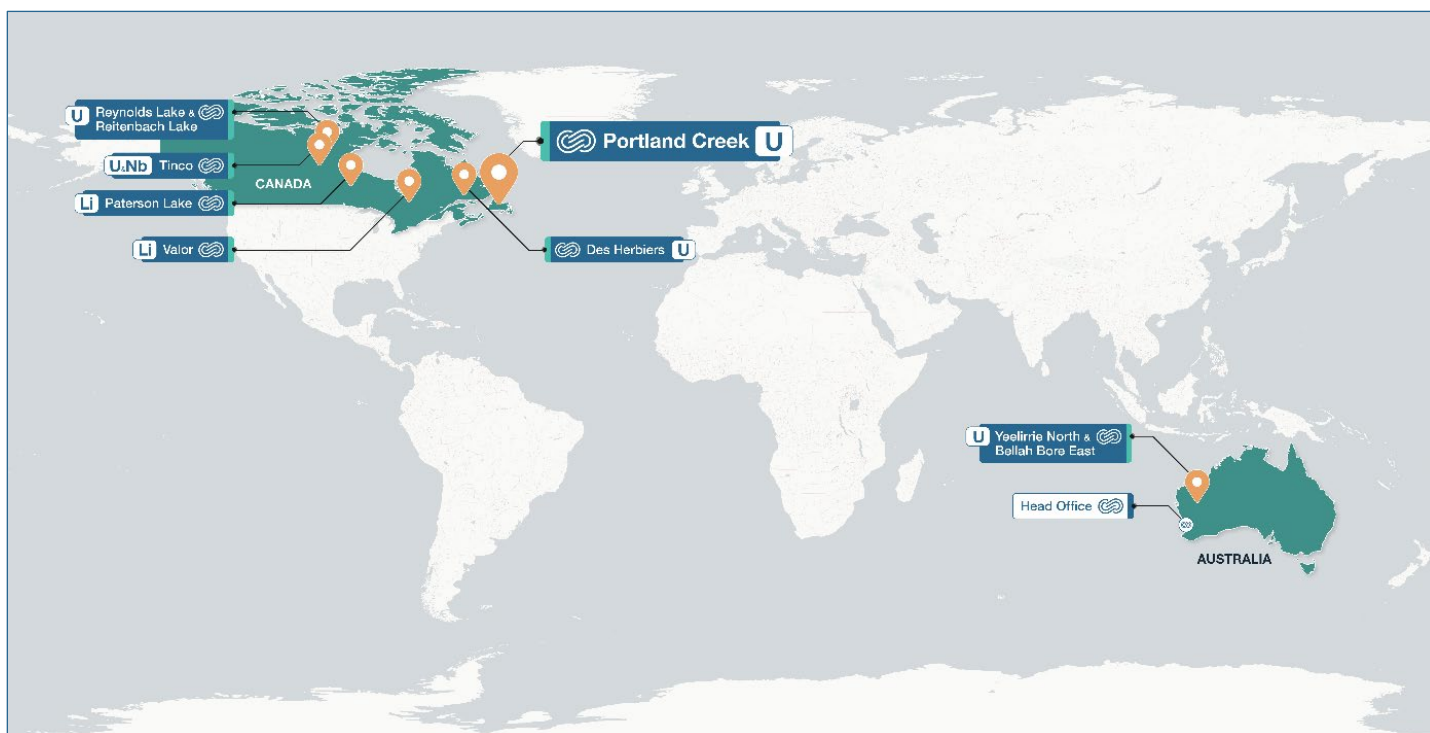


Figure 3: Overview of Infini's portfolio of projects and global footprint.

Compliance Statement

This announcement contains information on the Reynolds Lake Uranium Project and the Reitenbach Lake Uranium Project extracted from ASX market announcements dated 25 February 2025, 31 March 2025, 24 July 2025, 20 August 2025, 9 September 2025, 22 September 2025, 2 October 2025, 3 October 2025, 26 November 2025, 23 December 2025, 12 January 2026, 19 January 2026, 28 January 2026 and 31 March 2026 and reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information regarding the Des Herbiere Mineral Resources Estimate extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The original market announcements are available to view on <https://infiniresources.com.au> and www.asx.com.au.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Statements regarding I88's plans with respect to its mineral properties and programs are forward-looking statements. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. There can be no assurance that I88's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that I88 will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of I88's mineral properties. Infini Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise, except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Infini Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.