

**Form 603**

Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Keybridge Capital Limited (KBC)  
ACN/ARSN ACN 088 267 190

**1. Details of substantial holder (1)**

Name Metropolitan Capital Partners V LLC  
ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 21 April 2026

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	11,310,827	11,310,827	5.25%
Based on KBC's total shares issued	215,419,652		

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Metropolitan Capital Partners V LLC	Beneficial Holder	6,272,757 ordinary shares
The Jeffrey Schwarz Children's Trust	Relevant interest under section 608(1) of the Corporations Act 2001 (Act), being a relevant interest arising from being the holder of the securities, having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of the securities	3,412,162 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Metropolitan Capital Partners V LLC	Goldman Sachs	Metropolitan Capital Partners V LLC	3,572,757 ordinary shares
Metropolitan Capital Partners V LLC	Metropolitan Capital Partners V LLC	Metropolitan Capital Partners V LLC	2,700,000 ordinary shares

